

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2022**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2022**

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**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2022**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Funmilayo Adefila (Chair) Pauline Limen Doris Oyegade Timi Patani
Independent Examiner	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2022**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of the cost-of-living crises and its potential impact on the various sources of income and planned expenditure. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2023.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2022**

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Funmilayo Adefila  
Chair of Trustees

**Independent Examiner's Report**  
**To the members of**  
**BEAUTIFUL MIND**

I report on the accounts of Beautiful Mind, for the year ended 30 June 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Bernard Nwaiwu, FCA (ICAN)

BC Nwaiwu & Co Ltd

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 04 May 2023

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2022**

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	500	-	500	150
Charitable activities	3	-	32,500	32,500	10,000
<b>Total income</b>		<b>500</b>	<b>32,500</b>	<b>33,000</b>	<b>10,150</b>
<b>Expenditure on:</b>					
charitable activities	4	350	34,554	34,904	8,990
<b>Total expenditure</b>		<b>350</b>	<b>34,554</b>	<b>34,904</b>	<b>8,990</b>
<b>Net income/(expenditure) for the year</b>	5	<b>150.00</b>	<b>(2,054)</b>	<b>(1,904)</b>	<b>1,160</b>
Transfer between funds		(1,220)	1,220	-	-
Net movement in funds for the year		<b>(1,070)</b>	<b>(834)</b>	<b>(1,904)</b>	<b>1,160</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		650	1,160	1,810	650
<b>Total funds carried forward</b>		<b>(420)</b>	<b>326</b>	<b>(94)</b>	<b>1,810</b>

The notes on pages 10 to 15 form part of these financial statements



**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2022**

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	6		253		337
Total fixed assets			<u>253</u>		<u>337</u>
<b>Current assets</b>					
Cash at bank and in hand	7	3		1,623	
Debtors	8	-	<u>-</u>	<u>-</u>	
Total current assets		3		1,623	
<b>Liabilities</b>					
Creditors - Amount falling due within one year	9	(350)		(150)	
<b>Net current assets</b>			<u>(347)</u>		<u>1,473</u>
<b>Total assets less current liabilities</b>			(94)		1,810
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>-</u>
<b>Net assets</b>			<u><u>(94)</u></u>		<u><u>1,810</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	11		(420)		650
Restricted funds	11		326		1,160
<b>Total charity funds</b>			<u><u>(94)</u></u>		<u><u>1,810</u></u>

Funmilayo Adefila  
Chair of Trustees

Approved by the board on 04 May 2023

The notes on pages 10 to 15 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements**

#### **For the period ended 30 June 2022**

##### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

###### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

###### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

###### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements**

#### **For the period ended 30 June 2022**

##### **f. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

##### **g. Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

##### **h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## BEAUTIFUL MIND

### Notes to the Financial Statements

For the period ended 30 June 2022

#### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	500	-	500	150
Other income	-	-	-	-
<b>Total</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>150</b>

  

3. Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
<b>Grants</b>				
Greater Manchester GMMH MWF	-	-	-	500
Manchester Alliance SOMF	-	-	-	500
Global Vision In	-	-	-	1,000
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	-	-	1,000
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	900	900	3,000
Church Urban Near Neighbours	-	-	-	4,000
National Lottery Community Fund	-	10,000	10,000	-
Arnold Clark	-	250	250	-
Arnold Clark	-	2,500	2,500	-
Manchester City Council	-	5,000	5,000	-
Manchester City Council	-	5,000	5,000	-
Forever Manchester	-	1,000	1,000	-
NHS Manchester CCG	-	7,700	7,700	-
BHA	-	150	150	-
	-	32,500	32,500	10,000
<b>Charitable trading</b>				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
<b>Total income from charitable activities</b>	<b>-</b>	<b>32,500</b>	<b>32,500</b>	<b>10,000</b>

**BEAUTIFUL MIND****Notes to the Financial Statements****For the period ended 30 June 2022**

<b>4. Expenditure on charitable activities</b>	<b>2022</b>	<b>2021</b>
	£	£
Staff cost	880	-
Project costs	21,337	6,888
Depreciation	84	112
Professional fees	3,295	-
Governance costs	350	150
Support costs	8,957	1,840
	<u>34,904</u>	<u>8,990</u>
Restricted expenditure	34,554	8,840
Unrestricted expenditure	<u>350</u>	<u>150</u>
	<u>34,904</u>	<u>8,990</u>

<b>5. Net income/(expenditure) for the year</b>	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>84</u>	<u>112</u>

<b>6. Fixed assets: tangible assets</b>	<b>Land and Buildings</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 July 2021	-	-	449	449
Additions	-	-	-	-
At 30 June 2022	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>
<b>Depreciation</b>				
At 1 July 2021	-	-	112	112
Charge for the year	-	-	84	84
At 30 June 2022	<u>-</u>	<u>-</u>	<u>196</u>	<u>196</u>
<b>Net book value</b>				
At 30 June 2022	<u>-</u>	<u>-</u>	<u>253</u>	<u>253</u>
At 1 July 2021	<u>-</u>	<u>-</u>	<u>337</u>	<u>337</u>

**BEAUTIFUL MIND****Notes to the Financial Statements  
For the period ended 30 June 2022**

7.	<b>Cash at bank and in hand</b>	2022	2021
		£	£
	Cash at bank	3	1,623
	Cash in hand	-	-
		<u>3</u>	<u>1,623</u>
		<u><u>3</u></u>	<u><u>1,623</u></u>
8.	<b>Debtors</b>	2022	2021
		£	£
	Trading debtors	-	-
	Grant debtors	-	-
	Prepayments	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
9.	<b>Creditors</b> - Amount falling due within one year	2022	2021
		£	£
	Accountancy fee	350	150
		<u>350</u>	<u>150</u>
		<u><u>350</u></u>	<u><u>150</u></u>
10.	<b>Creditors</b> - Amount falling due after more than one year	2022	2021
		£	£
	Trade creditors	-	-
	Other creditors	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

**BEAUTIFUL MIND****Notes to the Financial Statements  
For the period ended 30 June 2022**

11. Fund movements	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers £	As at 30 June 2021 £
<b>Restricted funds</b>					
Restricted project fund	1,160	32,500	(34,554)	1,220	326
	<hr/> 1,160	<hr/> 32,500	<hr/> (34,554)	<hr/> 1,220	<hr/> 326
<b>Unrestricted funds</b>					
General fund	650	500	(350)	(1,220)	(420)
	<hr/> 650	<hr/> 500	<hr/> (350)	<hr/> (1,220)	<hr/> (420)
<b>The funds of the charity</b>	<hr/> 1,810	<hr/> 33,000	<hr/> (34,904)	<hr/> -	<hr/> (94)