

# BEAUTIFUL MIND

England & Wales · Charity number 1179490

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2018-08-08

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 1 Matthews Lane  
Manchester  
M12 4QW

**Phone** 07960391983

**Email** [renewyourmind88@gmail.com](mailto:renewyourmind88@gmail.com)

**Website** [www.beautifulmindonline.org](http://www.beautifulmindonline.org)

## Activities

---

**Objects:** THE OBJECTS OF THE CIO ARE;A) TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE BY PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS, AND.B) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY BY HELPING PEOPLE TO IMPROVE THEIR LIVES AND PARTICIPATE ACTIVELY IN SOCIETY AND THRIVE THROUGH THEIR OWN EFFORTS.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** We provide support and activities which develop skills, capacities, capabilities and promote social inclusion for the public benefit by preventing people from becoming socially excluded. Services we offer are empowerment classes, life skill, social activity evenings, well-being events etc. We meet at 1, Matthews Lane, Manchester. M12 4QW.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

---

- Manchester City

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,460	£2,261	-	-
2024-06-30	£17,000	£17,000	-	-
2023-06-30	£17,775	£1,690	-	-
2022-06-30	£32,500	£34,904	-	-
2021-06-30	£10,150	£8,990	-	-

## Trustees

---

Name	Role	Appointed
FUNMILAYO ADEFILA	Chair	2022-10-01
PAULINE MBANGA LIMEN		2018-02-07
TIMI PATANI		2018-02-07

**BEAUTIFUL MIND**

England & Wales - Charity number 1179490

---

# Accounts

---

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2025**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2025**

<b>Contents</b>	<b>Page</b>
Charity information and professional advisers	3
Trustees' report	4
Accountant's report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	9

**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2025**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Funmilayo Adefila (Chair) Pauline Limen Timi Patani
Independent Examiner	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2025**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of the cost-of-living crises and its potential impact on the various sources of income and planned expenditure. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2026.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2025**

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Funmilayo Adefila  
Chair of Trustees

## **BEAUTIFUL MIND**

### **Accountant's report**

**For the period ended 30 June 2025**

#### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Beautiful Mind for the period ended 30 June 2025.**

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Beautiful Mind for the period ended 30 June 2025 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Beautiful Mind, as a body, in accordance with the terms of our engagement dated 13<sup>th</sup> April 2026. Our work has been undertaken solely to prepare for your approval the accounts of Beautiful Mind and state those matters that we have agreed to state to the Trustees of Beautiful Mind, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beautiful Mind and its Trustees as a body for our work or for this report.

It is your duty to ensure that Beautiful Mind has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Beautiful Mind. You consider that Beautiful Mind is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Beautiful Mind. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

---

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 17 April 2026

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2025**

	<b>Note</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	260	-	260	120
Charitable activities	3	-	1,200	1,200	16,998
<b>Total income</b>		<b>260</b>	<b>1,200</b>	<b>1,460</b>	<b>17,118</b>
<b>Expenditure on:</b>					
charitable activities	4	200	2,061	2,261	17,995
<b>Total expenditure</b>		<b>200</b>	<b>2,061</b>	<b>2,261</b>	<b>17,995</b>
<b>Net income/(expenditure) for the year</b>	5	<b>(60)</b>	<b>(861)</b>	<b>(801)</b>	<b>(878)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(60)</b>	<b>(861)</b>	<b>(801)</b>	<b>(878)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		599	114	713	1,591
<b>Total funds carried forward</b>		<b>659</b>	<b>(747)</b>	<b>(88)</b>	<b>713</b>

The notes on pages 9 to 14 form part of these financial statements

**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2025**

	<b>Note</b>		2025		2024
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		107		142
Total fixed assets			<u>107</u>		<u>142</u>
<b>Current assets</b>					
Cash at bank and in hand	7	5		821	
Debtors	8	-		-	
Total current assets		5		821	
<b>Liabilities</b>					
Creditors - <i>Amount falling due within one year</i>	9	(200)		(250)	
<b>Net current assets</b>			<b>(195)</b>		<b>571</b>
<b>Total assets less current liabilities</b>			<b>(88)</b>		<b>713</b>
Creditors - <i>Amount falling due after more than one year</i>	10		-		-
<b>Net assets</b>			<b>(88)</b>		<b>713</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11		659		599
Restricted funds	11		(747)		114
<b>Total charity funds</b>			<b>(88)</b>		<b>713</b>

Funmilayo Adefila  
Chair of Trustees

Approved by the board on 17 April 2026

The notes on pages 9 to 14 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements For the period ended 30 June 2025**

#### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2025

#### f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2025

#### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2	<b>Donations and legacies</b>	Unrestricted	Restricted	2025	2024
		£	£	£	£
	Donations	250	-	250	120
	Other income	10	-	10	-
	<b>Total</b>	<u>260</u>	<u>-</u>	<u>260</u>	<u>120</u>
3	<b>Charitable activities</b>	Unrestricted	Restricted	2025	2024
		£	£	£	£
	<b>Grants</b>				
	NHS Greater Manchester	-	-	-	-
	Natwest MFT	-	-	-	2,758
	Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	-	-	-
	Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	1,200	1,200	2,400
	Church Urban Near Neighbours	-	-	-	-
	National Lottery Community Fund	-	-	-	8,500
	Arnold Clark	-	-	-	-
	Arnold Clark	-	-	-	-
	Manchester City Council	-	-	-	-
	Manchester City Council	-	-	-	-
	Forever Manchester	-	-	-	-
	NHS Manchester CCG	-	-	-	-
	BHA	-	-	-	-
	Sported Foundation	-	-	-	2,000
	The Manchester Guardian Society	-	-	-	1,340
		<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>16,998</u>
	<b>Charitable trading</b>				
	Charity sales	-	-	-	-
	Support services	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>Total income from charitable activities</b>	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>16,998</u>

**BEAUTIFUL MIND****Notes to the Financial Statements  
For the period ended 30 June 2025**

<b>4. Expenditure on charitable activities</b>	2025	2024		
	£	£		
Staff cost	500	6,023		
Project costs	1,079	7,510		
Depreciation	36	47		
Professional fees	-	-		
Governance costs	200	250		
Support costs	447	4,164		
	<u>2,261</u>	<u>17,995</u>		
Restricted expenditure	2,061	17,095		
Unrestricted expenditure	<u>200</u>	<u>900</u>		
	<u>2,261</u>	<u>17,995</u>		
<b>5. Net income/(expenditure) for the year</b>	2025	2024		
	£	£		
This is stated after charging/(crediting):				
Depreciation	<u>36</u>	<u>47</u>		
<b>6. Fixed assets: tangible assets</b>	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2024	-	-	449	449
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2025	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>
<b>Depreciation</b>				
At 1 July 2024	-	-	307	307
Charge for the year	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
At 30 June 2025	<u>-</u>	<u>-</u>	<u>342</u>	<u>342</u>
<b>Net book value</b>				
At 30 June 2025	<u>-</u>	<u>-</u>	<u>107</u>	<u>107</u>
At 1 July 2024	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2025**

<b>7. Cash at bank and in hand</b>	2025	2024
	£	£
Cash at bank	5	821
Cash in hand	-	-
	<u>5</u>	<u>821</u>
	<u><u>5</u></u>	<u><u>821</u></u>
<b>8. Debtors</b>	2025	2024
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>9. Creditors - Amount falling due within one year</b>	2025	2024
	£	£
Accountancy fee	200	250
	<u>200</u>	<u>250</u>
	<u><u>200</u></u>	<u><u>250</u></u>
<b>10. Creditors - Amount falling due after more than one year</b>	2025	2024
	£	£
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**BEAUTIFUL MIND****Notes to the Financial Statements****For the period ended 30 June 2025**

11. Fund movements	Balance at 1 July 2024 £	Income £	Expenditure £	As at 30 June 2025 £
<b>Restricted funds</b>				
Restricted project fund	114	1,200	(2,061)	(747)
	<hr/>	<hr/>	<hr/>	<hr/>
	114	1,200	(2,061)	(747)
<b>Unrestricted funds</b>				
General fund	599	260	(200)	659
	<hr/>	<hr/>	<hr/>	<hr/>
	599	260	(200)	659
	<hr/>	<hr/>	<hr/>	<hr/>
<b>The funds of the charity</b>	713	1,460	(2,261)	(88)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BEAUTIFUL MIND**

England & Wales - Charity number 1179490

---

# Accounts

---

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2024**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2024**

<b>Contents</b>	<b>Page</b>
Charity information and professional advisers	3
Trustees' report	4
Accountant's report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	9

**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2024**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Funmilayo Adefila (Chair) Pauline Limen Timi Patani
Independent Examiner	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2024**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of the cost-of-living crises and its potential impact on the various sources of income and planned expenditure. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2025.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2024**

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Funmilayo Adefila  
Chair of Trustees

## **BEAUTIFUL MIND**

### **Accountant's report**

**For the period ended 30 June 2024**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Beautiful Mind for the period ended 30 June 2024.**

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Beautiful Mind for the period ended 30 June 2024 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Beautiful Mind, as a body, in accordance with the terms of our engagement dated 23<sup>rd</sup> April 2025. Our work has been undertaken solely to prepare for your approval the accounts of Beautiful Mind and state those matters that we have agreed to state to the Trustees of Beautiful Mind, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beautiful Mind and its Trustees as a body for our work or for this report.

It is your duty to ensure that Beautiful Mind has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Beautiful Mind. You consider that Beautiful Mind is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Beautiful Mind. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

---

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 30 April 2025

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2024**

	Note	Unrestricted	Restricted	2024	2023
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	120	-	120	200
Charitable activities	3	-	16,998	16,998	17,575
<b>Total income</b>		<b>120</b>	<b>16,998</b>	<b>17,118</b>	<b>17,775</b>
<b>Expenditure on:</b>					
charitable activities	4	250	17,095	17,345	16,090
<b>Total expenditure</b>		<b>250</b>	<b>17,095</b>	<b>17,345</b>	<b>16,090</b>
<b>Net income/(expenditure) for the year</b>	5	<b>(130)</b>	<b>(97)</b>	<b>(227)</b>	<b>1,685</b>
Transfer between funds		-	-	-	-
Net movement in funds for the year		<b>(130)</b>	<b>(97)</b>	<b>(227)</b>	<b>1,685</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,380	211	1,591	(94)
<b>Total funds carried forward</b>		<b>1,250</b>	<b>113</b>	<b>1,363</b>	<b>1,591</b>

The notes on pages 9 to 14 form part of these financial statements

**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2024**

	Note	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	6		142		190
Total fixed assets			<u>142</u>		<u>190</u>
<b>Current assets</b>					
Cash at bank and in hand	7	1,471		1,601	
Debtors	8	<u>-</u>		<u>-</u>	
Total current assets		1,471		1,601	
<b>Liabilities</b>					
Creditors - Amount falling due within one year	9	<u>(250)</u>		<u>(200)</u>	
<b>Net current assets</b>			<u><b>1,221</b></u>		<u><b>1,401</b></u>
<b>Total assets less current liabilities</b>			1,363		1,591
Creditors - Amount falling due after more than one year	10		<u>-</u>		<u>-</u>
<b>Net assets</b>			<u><b>1,363</b></u>		<u><b>1,591</b></u>
<b>The funds of the charity:</b>					
Unrestricted funds	11		1,250		1,380
Restricted funds	11		113		211
<b>Total charity funds</b>			<u><b>1,363</b></u>		<u><b>1,591</b></u>

Funmilayo Adefila  
Chair of Trustees

Approved by the board on 30 April 2025

The notes on pages 9 to 14 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements For the period ended 30 June 2024**

#### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2024

#### f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2024

#### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	120	-	120	200
Other income	-	-	-	-
<b>Total</b>	<b>120</b>	<b>-</b>	<b>120</b>	<b>200</b>
3. Charitable activities	Unrestricted	Restricted	2024	2024
	£	£	£	£
<b>Grants</b>				
NHS Greater Manchester	-	-	-	1,000
Natwest MFT	-	2,758	2,758	3,600
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	-	-	2,400
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	2,400	2,400	6,800
Church Urban Near Neighbours	-	-	-	-
National Lottery Community Fund	-	8,500	8,500	-
Arnold Clark	-	-	-	-
Arnold Clark	-	-	-	-
Manchester City Council	-	-	-	2,500
Manchester City Council	-	-	-	-
Forever Manchester	-	-	-	1,000
NHS Manchester CCG	-	-	-	75
BHA	-	-	-	200
Spotted Foundation	-	2,000	2,000	201
The Manchester Guardian Society	-	1,340	1,340	202
	-	16,998	16,998	17,575
<b>Charitable trading</b>				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
<b>Total income from charitable activities</b>	<b>-</b>	<b>16,998</b>	<b>16,998</b>	<b>17,575</b>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2024**

<b>4. Expenditure on charitable activities</b>	2024	2023
	£	£
Staff cost	5,373	4,600
Project costs	7,510	3,350
Depreciation	47	63
Professional fees	-	3,537
Governance costs	250	200
Support costs	4,164	4,340
	<u>17,345</u>	<u>16,090</u>
Restricted expenditure	17,095	15,890
Unrestricted expenditure	250	200
	<u>17,345</u>	<u>16,090</u>

<b>5. Net income/(expenditure) for the year</b>	2024	2023
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>47</u>	<u>63</u>

<b>6. Fixed assets: tangible assets</b>	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2023	-	-	449	449
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>
<b>Depreciation</b>				
At 1 July 2023	-	-	259	259
Charge for the year	<u>-</u>	<u>-</u>	<u>47</u>	<u>47</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>307</u>	<u>307</u>
<b>Net book value</b>				
At 30 June 2024	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
At 1 July 2023	<u>-</u>	<u>-</u>	<u>190</u>	<u>190</u>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2024**

<b>7. Cash at bank and in hand</b>	<b>2024</b>	<b>2023</b>
	£	£
Cash at bank	1,471	1,601
Cash in hand	-	-
	<u><b>1,471</b></u>	<u><b>1,601</b></u>
	<u><u><b>1,471</b></u></u>	<u><u><b>1,601</b></u></u>
<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>9. Creditors - Amount falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Accountancy fee	250	200
	<u>250</u>	<u>200</u>
	<u><u>250</u></u>	<u><u>200</u></u>
<b>10. Creditors - Amount falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2024**

11. Fund movements	Balance at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
<b>Restricted funds</b>				
Restricted project fund	211	16,998	(17,095)	113
	<hr/> 211	<hr/> 16,998	<hr/> (17,095)	<hr/> 113
<b>Unrestricted funds</b>				
General fund	1,380	120	(250)	1,250
	<hr/> 1,380	<hr/> 120	<hr/> (250)	<hr/> 1,250
<b>The funds of the charity</b>	<hr/> <hr/> 1,591	<hr/> <hr/> 17,118	<hr/> <hr/> (17,345)	<hr/> <hr/> 1,363

**BEAUTIFUL MIND**

England & Wales - Charity number 1179490

---

# Accounts

---

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2023**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2023**

<b>Contents</b>	<b>Page</b>
Charity information and professional advisers	3
Trustees' report	4
Accountant's report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	9

**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2023**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Funmilayo Adefila (Chair) Pauline Limen Timi Patani
Independent Examiner	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2023**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of the cost-of-living crises and its potential impact on the various sources of income and planned expenditure. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2024.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2023**

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Funmilayo Adefila  
Chair of Trustees

## **BEAUTIFUL MIND**

### **Accountant's report**

**For the period ended 30 June 2023**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Beautiful Mind for the period ended 30 June 2023.**

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Beautiful Mind for the period ended 30 June 2023 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Beautiful Mind, as a body, in accordance with the terms of our engagement dated 28<sup>th</sup> May 2024. Our work has been undertaken solely to prepare for your approval the accounts of Beautiful Mind and state those matters that we have agreed to state to the Trustees of Beautiful Mind, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beautiful Mind and its Trustees as a body for our work or for this report.

It is your duty to ensure that Beautiful Mind has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Beautiful Mind. You consider that Beautiful Mind is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Beautiful Mind. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

---

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 10 June 2024

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2023**

	Note	Unrestricted	Restricted	2023	2022
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	200	-	200	500
Charitable activities	3	1,800	15,775	17,575	32,500
<b>Total income</b>		<b>2,000</b>	<b>15,775</b>	<b>17,775</b>	<b>33,000</b>
<b>Expenditure on:</b>					
charitable activities	4	200	15,890	16,090	34,904
<b>Total expenditure</b>		<b>200</b>	<b>15,890</b>	<b>16,090</b>	<b>34,904</b>
<b>Net income/(expenditure) for the year</b>	5	<b>1,800</b>	<b>(115)</b>	<b>1,685</b>	<b>(1,904)</b>
Transfer between funds		-	-	-	-
Net movement in funds for the year		<b>1,800</b>	<b>(115)</b>	<b>1,685</b>	<b>(1,904)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		(420)	326	(94)	1,810
<b>Total funds carried forward</b>		<b>1,380</b>	<b>211</b>	<b>1,591</b>	<b>(94)</b>

The notes on pages 9 to 14 form part of these financial statements

**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2023**

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	6	190	253
Total fixed assets		<u>190</u>	<u>253</u>
<b>Current assets</b>			
Cash at bank and in hand	7	1,601	3
Debtors	8	<u>-</u>	<u>-</u>
Total current assets		1,601	3
<b>Liabilities</b>			
Creditors - Amount falling due within one year	9	<u>(200)</u>	<u>(350)</u>
<b>Net current assets</b>		<b><u>1,401</u></b>	<b><u>(347)</u></b>
<b>Total assets less current liabilities</b>		<b>1,591</b>	<b>(94)</b>
Creditors - Amount falling due after more than one year	10	<u>-</u>	<u>-</u>
<b>Net assets</b>		<b><u>1,591</u></b>	<b><u>(94)</u></b>
<b>The funds of the charity:</b>			
Unrestricted funds	11	1,380	(420)
Restricted funds	11	211	326
<b>Total charity funds</b>		<b><u>1,591</u></b>	<b><u>(94)</u></b>

Funmilayo Adefila  
Chair of Trustees

Approved by the board on 10 June 2024

The notes on pages 9 to 14 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements For the period ended 30 June 2023**

#### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2023

#### f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2023

#### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. <b>Donations and legacies</b>	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	200	-	200	500
Other income	-	-	-	-
<b>Total</b>	<b>200</b>	<b>-</b>	<b>200</b>	<b>500</b>
3. <b>Charitable activities</b>	Unrestricted	Restricted	2023	2021
	£	£	£	£
<b>Grants</b>				
NHS Greater Manchester	-	1,000	1,000	-
Natwest MFT	1,800	1,800	3,600	-
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	2,400	2,400	-
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	6,800	6,800	900
Church Urban Near Neighbours	-	-	-	-
National Lottery Community Fund	-	-	-	10,000
Arnold Clark	-	-	-	250
Arnold Clark	-	-	-	2,500
Manchester City Council	-	2,500	2,500	5,000
Manchester City Council	-	-	-	5,000
Forever Manchester	-	1,000	1,000	1,000
NHS Manchester CCG	-	75	75	7,700
BHA	-	200	200	150
	1,800	15,775	17,575	32,500
<b>Charitable trading</b>				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
<b>Total income from charitable activities</b>	<b>1,800</b>	<b>15,775</b>	<b>17,575</b>	<b>32,500</b>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2023**

<b>4. Expenditure on charitable activities</b>	2023	2022
	£	£
Staff cost	4,600	880
Project costs	3,350	21,337
Depreciation	63	84
Professional fees	3,537	3,295
Governance costs	200	350
Support costs	4,340	8,957
	<u>16,090</u>	<u>34,904</u>
Restricted expenditure	15,890	34,554
Unrestricted expenditure	<u>200</u>	<u>350</u>
	<b><u>16,090</u></b>	<b><u>34,904</u></b>

<b>5. Net income/(expenditure) for the year</b>	2023	2022
	£	£
This is stated after charging/(crediting):		
Depreciation	<b><u>63</u></b>	<b><u>84</u></b>

<b>6. Fixed assets: tangible assets</b>	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2022	-	-	449	449
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2023	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>449</u></b>	<b><u>449</u></b>
<b>Depreciation</b>				
At 1 July 2022	-	-	196	196
Charge for the year	<u>-</u>	<u>-</u>	<u>63</u>	<u>63</u>
At 30 June 2023	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>259</u></b>	<b><u>259</u></b>
<b>Net book value</b>				
At 30 June 2023	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>190</u></b>	<b><u>190</u></b>
At 1 July 2022	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>253</u></b>	<b><u>253</u></b>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2023**

7	<b>Cash at bank and in hand</b>	2023 £	2022 £
	Cash at bank	1,601	3
	Cash in hand	-	-
		<b>1,601</b>	<b>3</b>
		<b>1,601</b>	<b>3</b>
8	<b>Debtors</b>	2023 £	2022 £
	Trading debtors	-	-
	Grant debtors	-	-
	Prepayments	-	-
		-	-
		-	-
9	<b>Creditors - Amount falling due within one year</b>	2023 £	2022 £
	Accountancy fee	200	350
		<b>200</b>	<b>350</b>
		<b>200</b>	<b>350</b>
10	<b>Creditors - Amount falling due after more than one year</b>	2023 £	2022 £
	Trade creditors	-	-
	Other creditors	-	-
		-	-
		-	-

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2023**

11. Fund movements	Balance at 1 July 2022 £	Income £	Expenditure £	As at 30 June 2023 £
<b>Restricted funds</b>				
Restricted project fund	326	15,775	(15,890)	211
	<hr/> 326	<hr/> 15,775	<hr/> (15,890)	<hr/> 211
<b>Unrestricted funds</b>				
General fund	(420)	2,000	(200)	1,380
	<hr/> (420)	<hr/> 2,000	<hr/> (200)	<hr/> 1,380
<b>The funds of the charity</b>	<hr/> <b>(94)</b>	<hr/> <b>17,775</b>	<hr/> <b>(16,090)</b>	<hr/> <b>1,591</b>

**BEAUTIFUL MIND**

England & Wales - Charity number 1179490

---

# Accounts

---

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2022**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2022**

<b>Contents</b>	<b>Page</b>
Charity information and professional advisers	3
Trustees' report	4
Independent Examiner's Report	6
Income statement	8
Statement of financial position	9
Notes to the financial statements	10

**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2022**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Funmilayo Adefila (Chair) Pauline Limen Doris Oyegade Timi Patani
Independent Examiner	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2022**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of the cost-of-living crises and its potential impact on the various sources of income and planned expenditure. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2023.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2022**

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Funmilayo Adefila  
Chair of Trustees

**Independent Examiner's Report  
To the members of  
BEAUTIFUL MIND**

I report on the accounts of Beautiful Mind, for the year ended 30 June 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

Bernard Nwaiwu, FCA (ICAN)

BC Nwaiwu & Co Ltd

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 04 May 2023

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2022**

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	500	-	500	150
Charitable activities	3	-	32,500	32,500	10,000
<b>Total income</b>		<b>500</b>	<b>32,500</b>	<b>33,000</b>	<b>10,150</b>
<b>Expenditure on:</b>					
charitable activities	4	350	34,554	34,904	8,990
<b>Total expenditure</b>		<b>350</b>	<b>34,554</b>	<b>34,904</b>	<b>8,990</b>
<b>Net income/(expenditure) for the year</b>	5	<b>150.00</b>	<b>(2,054)</b>	<b>(1,904)</b>	<b>1,160</b>
Transfer between funds		(1,220)	1,220	-	-
Net movement in funds for the year		<b>(1,070)</b>	<b>(834)</b>	<b>(1,904)</b>	<b>1,160</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		650	1,160	1,810	650
<b>Total funds carried forward</b>		<b>(420)</b>	<b>326</b>	<b>(94)</b>	<b>1,810</b>

The notes on pages 10 to 15 form part of these financial statements

**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2022**

	Note		2022		2021
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		253		337
Total fixed assets			<u>253</u>		<u>337</u>
<b>Current assets</b>					
Cash at bank and in hand	7	3		1,623	
Debtors	8	-		-	
Total current assets		3		1,623	
<b>Liabilities</b>					
Creditors - Amount falling due within one year	9	(350)		(150)	
<b>Net current assets</b>			<b>(347)</b>		<b>1,473</b>
<b>Total assets less current liabilities</b>			<b>(94)</b>		<b>1,810</b>
Creditors - <i>Amount falling due after more than one year</i>	10		-		-
<b>Net assets</b>			<b>(94)</b>		<b>1,810</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11		(420)		650
Restricted funds	11		326		1,160
<b>Total charity funds</b>			<b>(94)</b>		<b>1,810</b>

Funmilayo Adefila  
Chair of Trustees

Approved by the board on 04 May 2023

The notes on pages 10 to 15 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements For the period ended 30 June 2022**

#### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2022

#### f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## BEAUTIFUL MIND

### Notes to the Financial Statements For the period ended 30 June 2022

#### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	500	-	500	150
Other income	-	-	-	-
<b>Total</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>150</b>

3. Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
<b>Grants</b>				
Greater Manchester GMMH MWF	-	-	-	500
Manchester Alliance SOMF	-	-	-	500
Global Vision In	-	-	-	1,000
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	-	-	1,000
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	900	900	3,000
Church Urban Near Neighbours	-	-	-	4,000
National Lottery Community Fund	-	10,000	10,000	-
Arnold Clark	-	250	250	-
Arnold Clark	-	2,500	2,500	-
Manchester City Council	-	5,000	5,000	-
Manchester City Council	-	5,000	5,000	-
Forever Manchester	-	1,000	1,000	-
NHS Manchester CCG	-	7,700	7,700	-
BHA	-	150	150	-
	-	32,500	32,500	10,000
<b>Charitable trading</b>				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
<b>Total income from charitable activities</b>	<b>-</b>	<b>32,500</b>	<b>32,500</b>	<b>10,000</b>

**BEAUTIFUL MIND****Notes to the Financial Statements****For the period ended 30 June 2022**

<b>4. Expenditure on charitable activities</b>	2022	2021
	£	£
Staff cost	880	-
Project costs	21,337	6,888
Depreciation	84	112
Professional fees	3,295	-
Governance costs	350	150
Support costs	8,957	1,840
	<u>34,904</u>	<u>8,990</u>
Restricted expenditure	34,554	8,840
Unrestricted expenditure	<u>350</u>	<u>150</u>
	<u>34,904</u>	<u>8,990</u>

<b>5. Net income/(expenditure) for the year</b>	2022	2021
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>84</u>	<u>112</u>

<b>6. Fixed assets: tangible assets</b>	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2021	-	-	449	449
Additions	-	-	-	-
At 30 June 2022	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>
<b>Depreciation</b>				
At 1 July 2021	-	-	112	112
Charge for the year	-	-	84	84
At 30 June 2022	<u>-</u>	<u>-</u>	<u>196</u>	<u>196</u>
<b>Net book value</b>				
At 30 June 2022	<u>-</u>	<u>-</u>	<u>253</u>	<u>253</u>
At 1 July 2021	<u>-</u>	<u>-</u>	<u>337</u>	<u>337</u>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2022**

<b>7. Cash at bank and in hand</b>	2022	2021
	£	£
Cash at bank	3	1,623
Cash in hand	-	-
	<u>3</u>	<u>1,623</u>
	<u><u>3</u></u>	<u><u>1,623</u></u>
<b>8. Debtors</b>	2022	2021
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>9. Creditors - Amount falling due within one year</b>	2022	2021
	£	£
Accountancy fee	350	150
	<u>350</u>	<u>150</u>
	<u><u>350</u></u>	<u><u>150</u></u>
<b>10. Creditors - Amount falling due after more than one year</b>	2022	2021
	£	£
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**BEAUTIFUL MIND**  
**Notes to the Financial Statements**  
**For the period ended 30 June 2022**

11. Fund movements	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers £	As at 30 June 2021 £
<b>Restricted funds</b>					
Restricted project fund	1,160	32,500	(34,554)	1,220	326
	<u>1,160</u>	<u>32,500</u>	<u>(34,554)</u>	<u>1,220</u>	<u>326</u>
<b>Unrestricted funds</b>					
General fund	650	500	(350)	(1,220)	(420)
	<u>650</u>	<u>500</u>	<u>(350)</u>	<u>(1,220)</u>	<u>(420)</u>
<b>The funds of the charity</b>	<u>1,810</u>	<u>33,000</u>	<u>(34,904)</u>	<u>-</u>	<u>(94)</u>

**BEAUTIFUL MIND**

England & Wales - Charity number 1179490

---

# Accounts

---

Registered Charity Number  
1179490

**BEAUTIFUL MIND**

**TRUSTEES REPORT AND ACCOUNTS**

**30 June 2021**

**BEAUTIFUL MIND**  
**Financial statement**  
**Year ended 30 June 2021**

<b>Contents</b>	<b>Page</b>
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	7
Income statement	8
Statement of financial position	9
Notes to the financial statements	10

**BEAUTIFUL MIND**  
**Charity Information**  
**Year ended 30 June 2021**

Registered charity name	BEAUTIFUL MIND
Charity number	1179490
Registered office	1 MATTHEWS LANE MANCHESTER LANCASHIRE M12 4QW
Trustees	Adeyinka Adewumi (Chair) Doris Oyegade Timi Patani Pauline Limen
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2021**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 08 August 2018 as Beautiful Mind.

**Objectives**

The objects of the charity for the public benefit include;

1. to advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, and.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by helping people to improve their lives and participate actively in society and thrive through their own efforts.

**Projects**

Projects undertaken during the year include:

**Christmas In the Box**

Project Christmas In the Box delivered food and essentials to families to alleviate the hardship caused by COVID-19 pandemic during the Christmas season. It helped to keep the Christmas spirit alive, kept the smile on people's faces and combat hunger during the festive season. We delivered over 100 food parcels to those who have no access to public funds affected by COVID-19 in our community. Christmas in the box consisted of Turkey, box of chocolates, shower gel and body wash packs. This project also included ZOOM hangout session introduced for wellbeing of people who spent Christmas alone.

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2021**

**Cheer Up Box**

We provided assistance to single parents, people that lost means of livelihood and families that lost loved ones to covid-19. Over 40 parcels of goodies were delivered by our volunteers to the beneficiaries.

**Film Night**

This project was to encourage and mobile people in our community to come out and socialise after the pandemic lockdowns. It helped in getting the community moving again. Apart from the movies and popcorns, participant was able to come together to share their lockdown stories and how they coped in a friendly atmosphere.

**Covid – 19 BAME Relief (X2)**

We supported BAME family members of our community who were affected by coronavirus restrictions or have lost jobs and going through hardship by delivering food parcels to their doorstep. Over 200 BAME members of our community benefited from the project.

**Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

**Going concern**

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Coronavirus (COVID-19) crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

**Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;

**BEAUTIFUL MIND**  
**Trustees' Report**  
**Year ended 30 June 2021**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Adeyinka Adewumi  
Chair of Trustees

## **BEAUTIFUL MIND**

### **Accountant's report**

**For the period ended 30 June 2021**

#### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Beautiful Mind for the period ended 30 June 2021.**

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Beautiful Mind for the period ended 30 June 2021 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Beautiful Mind, as a body, in accordance with the terms of our engagement dated 28<sup>th</sup> March 2022. Our work has been undertaken solely to prepare for your approval the accounts of Beautiful Mind and state those matters that we have agreed to state to the Trustees of Beautiful Mind, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beautiful Mind and its Trustees as a body for our work or for this report.

It is your duty to ensure that Beautiful Mind has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Beautiful Mind. You consider that Beautiful Mind is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Beautiful Mind. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

---

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 29 March 2022

**BEAUTIFUL MIND**  
**Income Statement**  
**For the period ended 30 June 2021**

	Note	Unrestricted	Restricted	2021	2020
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	150	-	150	200
Charitable activities	3	-	10,000	10,000	6,350
<b>Total income</b>		<b>150</b>	<b>10,000</b>	<b>10,150</b>	<b>6,550</b>
<b>Expenditure on:</b>					
charitable activities	4	150	8,840	8,990	6,400
<b>Total expenditure</b>		<b>150</b>	<b>8,840</b>	<b>8,990</b>	<b>6,400</b>
<b>Net income/(expenditure) for the year</b>	5	-	1,160	1,160	150
Transfer between funds		-	-	-	-
Net movement in funds for the year		-	1,160	1,160	150
<b>Reconciliation of funds</b>					
Total funds brought forward		650	-	650	500
<b>Total funds carried forward</b>		<b>650</b>	<b>1,160</b>	<b>1,810</b>	<b>650</b>

The notes on pages 10 to 14 form part of these financial statements

**BEAUTIFUL MIND**  
**Statement of Financial Position**  
**As at 30 June 2021**

	<b>Note</b>		2021		2000
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		337		-
Total fixed assets			<u>337</u>		<u>-</u>
<b>Current assets</b>					
Cash at bank and in hand	7	1,623		800	
Debtors	8	<u>-</u>		<u>-</u>	
Total current assets		1,623		800	
<b>Liabilities</b>					
Creditors - <i>Amount falling due within one year</i>	9	<u>(150)</u>		<u>(150)</u>	
<b>Net current assets</b>			<u><b>1,473</b></u>		<u><b>650</b></u>
<b>Total assets less current liabilities</b>			1,810		650
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>-</u>
<b>Net assets</b>			<u><b>1,810</b></u>		<u><b>650</b></u>
<b>Funds of the charity:</b>					
Unrestricted funds	11		650		650
Restricted funds	11		1,160		-
<b>Total charity funds</b>			<u><b>1,810</b></u>		<u><b>650</b></u>

Adeyinka Adewumi  
Chair of Trustees

Approved by the board on 29 March 2022

The notes on pages 10 to 14 form part of these financial statements

## **BEAUTIFUL MIND**

### **Notes to the Financial Statements**

#### **For the period ended 30 June 2021**

##### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

###### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beautiful Mind meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

###### **c. Going concern**

The trustees have reviewed the charity's forecasts and projections and with the lifting of the Coronavirus (COVID-19) lockdown and social distancing restrictions, the trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2022.

###### **d. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

###### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

## BEAUTIFUL MIND

### Notes to the Financial Statements

#### For the period ended 30 June 2021

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### f. **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### g. **Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## BEAUTIFUL MIND

### Notes to the Financial Statements

#### For the period ended 30 June 2021

##### i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations	150	-	150	200
Other income	-	-	-	-
<b>Total</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>200</b>

3. Charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
<b>Grants</b>				
Greater Manchester GMMH MWF	-	500	500	-
Manchester Alliance SOMF	-	500	500	-
Global Vision In	-	1,000	1,000	-
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	1,000	1,000	730
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	3,000	3,000	-
Church Urban Near Neighbours	-	4,000	4,000	-
Forever Manchester	-	-	-	5,000
Manchester City Council	-	-	-	620
	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>6,350</b>
<b>Charitable trading</b>				
Charity sales	-	-	-	-
Support services	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total income from charitable activities</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>6,350</b>

## BEAUTIFUL MIND

### Notes to the Financial Statements

#### For the period ended 30 June 2021

4. <b>Expenditure on charitable activities</b>	2021	2020
	£	£
Staff cost	-	-
Project costs	6,888	4,310
Depreciation	112	-
Professional fees	-	370
Governance costs	150	150
Support costs	1,840	1,570
	<u>8,990</u>	<u>6,400</u>
Restricted expenditure	8,840	4,160
Unrestricted expenditure	150	2,240
	<u>8,990</u>	<u>6,400</u>

5. <b>Net income/(expenditure) for the year</b>	2021	2020
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>112</u>	<u>-</u>

6. <b>Fixed assets: tangible assets</b>	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2020	-	-	-	-
Additions	-	-	449	449
At 30 June 2021	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>
<b>Depreciation</b>				
At 1 July 2020	-	-	-	-
Charge for the year	-	-	112	112
At 30 June 2021	<u>-</u>	<u>-</u>	<u>112</u>	<u>112</u>
<b>Net book value</b>				
At 30 June 2021	<u>-</u>	<u>-</u>	<u>337</u>	<u>337</u>
At 1 July 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## BEAUTIFUL MIND

### Notes to the Financial Statements

#### For the period ended 30 June 2021

7.	<b>Cash at bank and in hand</b>	2021	2020
		£	£
	Cash at bank	1,623	800
	Cash in hand	-	-
		<u>1,623</u>	<u>800</u>
8.	<b>Debtors</b>	2021	2020
		£	£
	Trading debtors	-	-
	Grant debtors	-	-
	Prepayments	-	-
		<u>-</u>	<u>-</u>
9.	<b>Creditors - Amount falling due within one year</b>	2021	2020
		£	£
	Accountancy fee	150	150
		<u>150</u>	<u>150</u>
10.	<b>Creditors - Amount falling due after more than one year</b>	2021	2020
		£	£
	Trade creditors	-	-
	Other creditors	-	-
		<u>-</u>	<u>-</u>

11.	<b>Fund movements</b>	Balance at 1 July 2020	Income	Expenditure	Transfers	As at 30 June 2021
		£	£	£	£	£
	<b>Restricted funds</b>					
	Restricted project fund	-	10,000	(8,840)		1,160
		<u>-</u>	<u>10,000</u>	<u>(8,840)</u>	<u>-</u>	<u>1,160</u>
	<b>Unrestricted funds</b>					
	General fund	650	150	(150)		650
		<u>650</u>	<u>150</u>	<u>(150)</u>	<u>-</u>	<u>650</u>
	<b>Funds of the charity</b>	<u>650</u>	<u>10,150</u>	<u>(8,990)</u>	<u>-</u>	<u>1,810</u>