

**MEGAN HURLEY FOUNDATION
TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Megan Hurley Foundation
Trustees Annual Report and Financial Statements
For The Year Ended 30 November 2023

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**Megan Hurley Foundation
Legal and Administrative Information
For The Year Ended 30 November 2023**

Charity Number	1179487
Trustees	Michael Hurley Joanne Hurley Gay Anderson Leanne Owens
Registered Office	16a Mackets Lane Liverpool L25 0LQ
Bankers	National Westminster Bank Plc 146 Widnes Road Widnes Cheshire WA8 6BB
Independent Examiner	Adam Swann FCCA Swann Accountants Ltd Incorporated Financial Accountants 16a Mackets Lane Liverpool L25 0LQ

Megan Hurley Foundation
Charity No. 1179487
Trustees Report For The Year Ended 30 November 2023

The Trustees presents their annual report and the financial statements for the period ending 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, The charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2016.

Governing Document

Megan Hurley Foundation is a Charitable Incorporated Organisation, registered with the Charity Commission, governed by its constitution. The CIO was registered on 8 August 2018.

Objectives and activities

The purposes of the charity, as set out in the governing document are to provide short term help and support to self-employed families who are unable to attend work due to the sudden and unexpected loss of a child. The charity may also provide support to other good causes that will benefit children. The trustees abide by charity objectives to accept or decline funding applications.

Achievements and performance

The period of December 2022 to November 2023.

Some key fundraising activities included;

- Our third annual bike ride, raising around £17,000.
- MCR Remembers annual Charity Football match raised £7,000.
- We were also chosen as Adient's charity of the year 2023 which raised over £10,000.

Given the cashless society we operate within we decided to remove most of the collection boxes from local businesses with the exception of just four who wished to continue to support the charity in this way.

During the period, the charity was able to provide financial support to 6 bereaved families following their tragic circumstances involving their beloved children.

We were able to provide support to other good causes in the local community that benefitted children including providing kits and equipment, promoting our charity, to two local football clubs. Also, we contributed towards the costs of travel for a local youth who was given an opportunity to progress his football career in Barcelona.

Throughout 2023 we started to develop collaborative relationships with Alder Hey Snowdrop team, the bereavement service have referred a number of families to our charity for support.

We look forward to 2024/5 and continuing to build on our relationships with Snowdrop bereavement team. We continue to plan for our next annual bike ride which is growing in popularity year on year.

Financial Review

The trustees are satisfied with the reserves for 2022/23. We work to continue to promote the charity and build funds to retain a positive position in being able to offer support to eligible families.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice Accounting and Reporting by Charities, issued in March 2005;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the board of Trustees on 12 September 2024



Mr Michael Hurley
Trustee



Mrs Joanne Hurley
Trustee

**Megan Hurley Foundation
Independent Examiners Report
For The Year Ended 30 November 2023**

Independent examiner's report to the trustees of Megan Hurley Foundation

I report to the trustees on my examination of the accounts of the charity the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



12 September 2024

Adam Swann ACCA
Swann Accountants Ltd
Incorporated Financial Accountants
16a Mackets Lane
Liverpool
L25 0LQ

Megan Hurley Foundation
Statement of Financial Activities
For The Year Ended 30 November 2023

	Notes	Unrestricted funds £	Restricted income funds £	Total funds £
Income				
Income and endowments from:				
Donations		47,283	-	47,283
Charitable activities		3,378	-	3,378
Total		50,661	-	50,661
Expenditure				
Expenditure on:				
Raising funds	2	2,646	-	2,646
Charitable activities	3	12,446	-	12,446
Total		15,092	-	15,092
Net income		35,569	-	35,569
 Reconciliation of funds:				
Total funds brought forward		103,687	-	103,687
Total funds carried forward		139,256	-	139,256

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

**Megan Hurley Foundation
Balance Sheet
As at 30 November 2023**

	Notes	Unrestricted funds £	Restricted income funds £	Total for period £
Current Assets				
Cash at bank and in hand		139,256	-	139,256
Total current assets		139,256	-	139,256
Liabilities				
Creditors: amounts falling due within one year		-	-	-
Net current assets/(liabilities)		139,256	-	139,256
Total assets less current liabilities		139,256	-	139,256
NET ASSETS (LIABILITIES)		139,256	-	139,256
Funds of the Charity				
Restricted income funds		-	-	-
Unrestricted funds		139,256	-	139,256
TOTAL FUNDS		139,256	-	139,256

The financial statements were approved by The Trustees on 12 September 2024



M Hurley
Trustee



J Hurley
Trustee

Megan Hurley Foundation
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements are the first financial statements of the CIO and cover the period the period from incorporation from 23 November 2019 to 30 November 2023. There are no comparative figures to be affected by this extended period of accounts.;

1.2. Going Concern

At the time of approving the financial statements, the Trustees has a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

1.4 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. Expenditure

Analysis	Unrestricted funds	Restricted income funds	Total funds
Expenditure on raising funds:			£
Incurred seeking donations	1,160	-	1,160
Advertising and marketing	72	-	72
Staging fundraising events	1,354	-	1,354
Other	60	-	60
Total expenditure on raising funds	2,646	-	2,646

3. Charitable activities

Expenditure on charitable activities:	Unrestricted funds	Restricted income funds	Total funds
Charitable donations	12,446	-	12,466
Total expenditure on charitable activities	12,466	-	12,466

Megan Hurley Foundation
Notes to the Financial Statements
For The Year Ended 30 November 2023

4. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 November 2023

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 30 November 2023.