

**NASIHA FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

49 Goodmayes Road
Ilford
London
IG3 9UF

Nasiha Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Charity Information	1
Trustees Report	2
Statement of financial activities	4
Balance Sheet	5
Notes to the Financial Statement	6

Nasiha Foundation
Charity Information
For The Year Ended 31 March 2023

Trustees	Mr Mohammed Minhajuddin Mr Mohammed Abrar ul Haq Mr Meraj Ahmed Syed
Charity Number	1179485
Registered Office	108 ST. ALBANS ROAD ILFORD IG3 8NW
Accountants	Accountax Consultants UK Ltd Chartered Certified Accountants & Registered Auditors 49 Goodmayes Road Ilford London IG3 9UF

The trustees present their report and the financial statements for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable Incorporated Organisation, governed by memorandum and articles incorporated 08 August 2018.

Organisational Structure

The Trust is a registered charity in England, number 1179485 and is constituted under a memorandum and articles dated 08 Aug 2018. The trustees are responsible for the general control and management of the charity. The trustees give their time freely without any remuneration. The trustees meet on a regular basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity.

Recruitment, Appointment and Training of Trustees

The existing trustees are responsible for the appointment of new trustees. New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. It is the policy of Nasiha Foundation that, upon induction, each trustee is given a copy of the trust deed, the latest accounts (if available), recent meeting minutes and guidance regarding the policies and procedures adopted by the charity.

CHARITY OBJECTIVES

The objective of the charity is mainly to relieve financial hardship for the poor with provision of necessities, advance education, relieve sickness via health education and to provide facilities of worship and Islamic education.

Public Benefit

In carrying out this review the trustees of Nasiha Foundation have taken regard of and comply with the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on advancement of the religion of Islam for the public benefit in accordance with the teachings of Sunni Islam in such a way by providing educational and curricular study support activities and to provide private and community worship through conducting weekly services, festival prayers and supporting the poor.

Future Plans

Charity is committed to provide continuous support to the people in need and also strive for creating a better society by contributing in the areas of education or training, the prevention or relief of poverty.

FINANCIAL REVIEW

The principal funding sources of Nasiha Foundation during the year were donations from various individuals and religious courses.

Below are detailed activities carried out by Nasiha foundation between 1st April 2022 to 31st March 2023.

Educational Support:

Nasiha Foundation also offered their expertise with learning of the Quran for children and adults. Many families from the UK and abroad have benefited. The Islamic studies is focused on everyone in the community.

Many people responded to the call to support those who are in need, especially children from poor families in Hyderabad (India) and surrounding areas.

we are working with Al- Faizan Educational and Charitable Trust in Hyderabad, as it is a registered Trust in India and has been working in the field for many decades helping poor families educate their children and looking after their essential needs. The trustees are also well known to the Board members of Nasiha Foundation.

Sponsoring For Poor Students and provision of Rations:

We managed to support children from poor backgrounds with their expenses for education, food and accommodation.

Packs of food ration (containing rice, oil, lentils, tea, sugar and some spices) were distributed among the poor people who earn their living on a daily basis and were very much affected because of the severe lockdown with no support.

Trustees Responsibilities

The trustees present their report and the financial statements for the year ended 31 March 2023.

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the trusts transactions and disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees'

The Trustees who held office during the year were as follows:

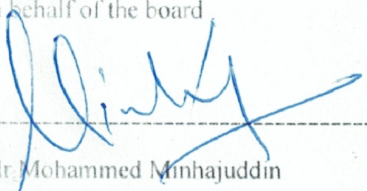
Mr Mohammed Minhajuddin

Mr Mohammed Abrar ul Haq

Mr Meraj Ahmed Syed

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.



On behalf of the board

Mr Mohammed Minhajuddin
Trustee

31/01/2024

Nasiha Foundation
Statement Of Financial Activities
For The Year Ended 31 March 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£ 2023	£ 2023	£ 2023	£ 2022
Income from:					
Donations and legacies	3	14,743	-	14,743	27,498
Total		14,743	-	14,743	27,498
Expenditure on:					
Charitable activities	4	(9,498)	-	(9,498)	(17,353)
Total		(9,498)	-	(9,498)	(17,353)
Net income		5,245	-	5,245	10,144
Net movement in funds		5,245	-	5,245	10,144
Fund Balances at 1 April 2022	8	19,004	-	19,004	8,860
Fund Balances at 31 March 2023		24,249	-	24,249	19,004

The notes on page 6 to 9 form part of these financial statements.

Balance Sheet
As at 31 March 2023

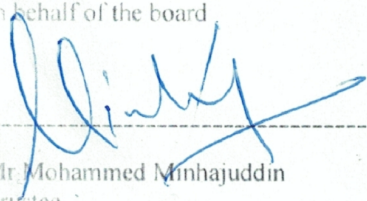
		2023	2022
	Notes	£	£
Current Assets			
Cash at bank and in hand		24,549	19,004
		24,549	19,004
Creditors: Amounts Falling Due Within One Year	6	(300)	-
Net Current Assets		24,249	19,004
Total Assets Less Current Liabilities		24,249	19,004
Income Funds		24,249	19,004
Unrestricted Funds	7	24,249	19,004
Total Funds		24,249	19,004

For the year ending 31 March 2023 the charity was entitled to exemption from audit as the threshold has not yet been crossed.

Trustees' responsibilities:

- The members have not required the company to obtain an audit in accordance with charities commission.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to charities commission.

On behalf of the board



Mr. Mohammed Minhajuddin
Trustee
31/01/2024

Nasiha Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and with the Charities Act 2011.

1.2. Going Concern Disclosure

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern. The financial statements have therefore been prepared on the basis that the charity is a going concern.

1.3. Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is certainty of receipt.

Donations and legacies: This comprises all incoming resources from donations and gifts collected directly and income from fundraising events during the year.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

1.5. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements

2. Average Number of Employees

Average number of employees, including Trustees, during the year was as follows: NIL (2022: NIL)

3. Income from donations and legacies

		2023	2022
		£	£
Donations	3.1	14,743	27,498
		14,743	27,498
3.1 Analysis by fund			
Unrestricted funds		14,743	27,498
Restricted funds		-	-
		14,743	27,498

Nasiha Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2023

4. Charitable activities

	2023	2022
	£	£
Computer software costs	144	144
Accountancy Income	300	-
Bank charges	-	2
Charitable donations	9,054	17,208
	<u>9,498</u>	<u>17,354</u>

Analysis by Funds

Unrestricted Funds	9,498	17,354
Restricted Funds	-	-
	<u>9,498</u>	<u>17,354</u>

5. Trustees Remuneration

No trustees have received any payments, benefits and remuneration from the company during the year and no expenses were incurred by the trustees on behalf of the charity during the year (2022: Nil)

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	300	-
	<u>300</u>	<u>-</u>

Nasiha Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2023

7. Movement in Funds -2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income			
Donation and legacies	14,743	-	14,743
Total Income	14,743	-	14,743
Expenditures on charitable activities			
Computer software costs	144	-	144
Accountancy Income	300	-	300
Bank charges	-	-	-
Charitable donations	9,054	-	9,054
Total expenditure	9,498	-	9,498
Net Income	5,245	-	5,245
Reconciliation of Funds			
At 31 March 2022	19,004	-	19,004
At 31 March 2023	24,249	-	24,249

Nasiha Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2023

7.1 Movement in Funds -2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income			
Donation and legacies	27,498	-	27,498
Total Income	27,498	-	27,498
Expenditures on charitable activities			
Computer software costs	144	-	144
Accountancy Income	-	-	-
Bank charges	2	-	2
Charitable donations	17,208	-	17,208
Total expenditure	17,353	-	17,353
Net Income	10,144	-	10,144
Reconciliation of Funds			
At 31 March 2021	8,860	-	8,860
At 31 March 2022	19,004	-	19,004

8. Related Party Transactions

There were no transactions with related parties in the year (2022: Nil).