

**NASIHA FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Nasiha Foundation
Trustees' Report and Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Trustees Report	1-4
Independent Examiner Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-10

**Nasiha Foundation
Trustees' Report
For The Year Ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Nasiha Foundation is a charitable incorporated organisation ("the CIO"), governed by constitution incorporated on 08 August 2018.

Organisational Structure

Nasiha Foundation is a non-governmental, non-political organisation and is a registered charity with the Charity Commission in England, number 1179485. The trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits to fulfil this role. The trustees meet on a regular basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity.

Recruitment, Appointment and Training of Trustees

The existing trustees are responsible for the appointment of new trustees. New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. When new trustees are appointed, they are given a formal induction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. No trustee was appointed during the year.

CHARITY OBJECTIVES

The objective of the charity is mainly to make grants to relieve poverty, advance education and to preserve and protect good health.

Public Benefit

In carrying out this review the trustees of Nasiha Foundation have taken regard of and comply with the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of Islamic education for the public benefit and the prevention or relief of poverty for the public benefits in making donations to the eligible recipients.

Future Plans

Charity is committed to provide continuous support to the people in need and also strive for creating a better society by contributing in the areas of education or training, the prevention or relief of poverty, promoting good relations between persons of different faiths, and promoting respect of the beliefs and practices of different religious faiths.

ACHEIVEMENTS AND PERFORMANCE

The activities currently carried out for the public benefit by the charity can be broadly categorised into the following:

- Support people and offer advice and guidance to many individuals and families with their personal, family and community related issues.
- Working closely with voluntary organisations with similar aims and objectives and to support those who are in need, especially children from poor families in Hyderabad (India) and surrounding areas to find ways of reducing poverty and increasing awareness and benefits of education & training.
- Liaise closely with community organisations at local, regional and national level for the propagation of educational needs.
- Working closely with Al- Faizan Educational and Charitable Trust in Hyderabad, as it is a registered Trust in India and has been working in the field for many decades helping poor families educate their children and looking after their essential needs. The trustees are also well known to the Board members of Nasiha Foundation.
- Managed to support 250 children from poor backgrounds with their expenses for education, food and accommodation.
- Providing the quality of people's lives by identifying areas of poor healthcare and inadequate educational facilities in impoverished communities.

The charity has fulfilled its objectives by making charitable donations to the eligible recipients in accordance with charity's objectives. There were no fundraising activities or material expenditure incurred to raise future income. All the payments related to the eligible recipients of the donation.

**Nasiha Foundation
Trustees' Report
For The Year Ended 31 March 2022 (Continued)**

FINANCIAL REVIEW

	2022	2021	Change
	£	£	£
<u>Income</u>			
Donations & legacies	27,498	26,950	548
Total income	27,498	26,950	548
Total expenditure	17,354	19,585	(2,231)
Surplus	10,144	7,365	2,779
Total funds	19,004	8,860	10,144

During the year donations was received directly from individual donors and the charity income has increased by £548 as compared to the last year. In line with charity's objectives, these monies were donated to various organisations and individuals. Expenses has decreased by £2,231 as compared to the last year due to less charitable activities carried out during the year and major donations were made to Al-Faizan Educational and Charitable Trust in Hyderabad, as it is a registered Trust in India. Al-Faizan Educational and Charitable Trust is a related party as disclosed and explained in note 7 of the financial statements. Apart from these donations, there were no specific activities, projects or services which were provided by the charity.

Reserves Policy

At 31 March, 2022 the charity had funds of £19,004 (2021: £8,860).

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity 'continuing obligations. Currently the unrestricted reserves provide the charity with adequate funds to cover operational costs as a mean for it to meet its charitable objectives for a minimum of one year.

Risk Management

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

**Nasiha Foundation
Trustees' Report
For The Year Ended 31 March 2022 (Continued)**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name Nasiha Foundation

Trustees

The trustees and officers serving during the year were as follows:

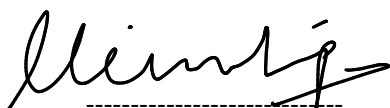
Abrar ul Haq
Meraj Ahmed Syed
Mohammed Minhajuddin

Charity Number 1179485

Registered Office 108
St. Albans Road
Ilford
IG3 8NW

Independent Examiner Accountax Consultants UK Ltd
Chartered Certified Accountants & Registered Auditors
Suite 2 The Basement, Goodmayes House
45-49 Goodmayes Road
Ilford
London
IG3 9UF

Approved by the board of Trustees and signed on their behalf by:



Mr. Mohammed Minhajuddin

Trustee

Date: 25/04/2023

**Nasiha Foundation
Trustees' Report
For The Year Ended 31 March 2022 (Continued)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the board of Trustees and signed on their behalf by:



Mr. Mohammed Minhajuddin

Trustee

Date: 25/04/2023

**Nasiha Foundation
Independent Examiner Report
For The Year Ended 31 March 2022**

Independent Examiner Report to the Trustees of Nasiha Foundation

We report to the charity trustees on our examination of the accounts of the Charity for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner Statement:

We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountax Consultants UK Ltd

Accountax Consultants UK Ltd
Chartered Certified Accountants & Registered Auditors
The Basement Goodmayes House, 45-49 Goodmayes Road
Ilford
IG3 9UF

Date: 25/04/2023

Nasiha Foundation
Statement Of Financial Activities
For The Year Ended 31 March 2022

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year funds
		£ 2022	£ 2022	£ 2022	£ 2022	£ 2021
Income and endowments from:						
Donations and legacies	2	27,498	-	-	27,498	26,950
Total		27,498	-	-	27,498	26,950
Expenditure on:						
Charitable activities	3	(17,354)	-	-	(17,354)	(19,585)
Total		(17,354)	-	-	(17,354)	(19,585)
Net income		10,144	-	-	10,144	7,365
Net movement in funds	5	10,144	-	-	10,144	7,365
Reconciliation of funds:						
Total funds brought forward		8,860	-	-	8,860	1,495
Total funds carried forward	5	19,004	-	-	19,004	8,860

The notes on pages 8 to 10 form part of these financial statements.

Nasiha Foundation
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand	4	19,004		8,860	
		<u>19,004</u>		<u>8,860</u>	
NET CURRENT ASSETS			19,004		8,860
NET ASSETS			<u>19,004</u>		<u>8,860</u>
INCOME FUNDS					
Unrestricted funds			19,004		8,860
TOTAL FUNDS	5		<u>19,004</u>		<u>8,860</u>

The notes on pages 8 to 10 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 25/04/2023 and were signed on its behalf by;



Mr. Mohammed Minhajuddin

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public entity under FRS 102.

1.2. Income

Gross income represents the value of donations received from donors.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is certainty of receipt.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. All expenditure is accounted for on an accrual's basis.

1.4. Going concern disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.5. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7. Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8. Taxation

The charity is exempt from tax on its charitable activities.

Nasiha Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations from individuals	19,738	-	19,738	2,341
Donations from organisation	7,760	-	7,760	5,609
	<u>27,498</u>	<u>-</u>	<u>27,498</u>	<u>26,950</u>

3. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Charitable donations	17,208	-	17,208	18,995
Bank charges	2	-	2	50
Software and consumables	144	-	144	475
Telecommunication	-	-	-	65
	<u>17,354</u>	<u>-</u>	<u>17,354</u>	<u>19,585</u>

4. Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	19,004	8,860
	<u>19,004</u>	<u>8,860</u>

5. Statement of funds

	At 1st Apr 2021	Income	Expenditure	At 31st Mar 2022
	£	£	£	£
Unrestricted funds				
General funds	8,860	27,498	(17,354)	19,004
	<u>8,860</u>	<u>27,498</u>	<u>(17,354)</u>	<u>19,004</u>

Nasiha Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Independent examiner remuneration

The Independent Examiner Remuneration represents examiner's fee Nil (2021: Nil).

7. Trustees remuneration

No trustee has received any remuneration or benefits from the charity during the year.

8. Related party transactions

Following are the identified other related parties;

Donations paid

- **Al-Faizan Educational and Charitable Trust (India)**

During the year £15,150 (2021: £19,000) were transferred to Al-Faizan Educational and Charitable Trust based in Hyderabad (India). It is a registered Trust in India and has been working in the field for many decades helping poor families educate their children and looking after their essential needs. The trustees are also well known to the Board members of Nasiha Foundation.

Donations received

- **Glint Consultants Ltd**

The director of Glint Consultants Ltd is also the trustee in the charity. During the year the Glint Consultants Ltd donated £2,420 (2021: £4,025) to the charity.