

Wellsprings Together

Charity number 1179481

Annual Report and Financial Statements
for the year ended 31 December 2025



Wellsprings Together

Annual Report and Financial Statements for the year ended 31 December 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Wellsprings Together

Trustees' report for the year ended 31 December 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Ven William Edward Braviner	Chair	Appointed June 2024
Lydia Groenewald	Treasurer	
The Revd Jenny Ramsden		
The Revd Canon Anne Russell		
The Rt Revd Dr Toby Howarth		Resigned 19 June 2025
The Revd Canon Denise Poole		Resigned 13 March 2025
The Revd Wayne Simmonds		Appointed 12 November 2025

Charity number 1179481 Registered in England and Wales

Registered and principal address

17-19 York Place
Leeds
LS1 2EX

Bankers

Unity Trust Bank	CAF bank	Shawbrook Bank Limited
Nine Brindleyplace	25 Kings Hill Avenue	Lutea House
Birmingham	Kings Hill	Warley Hill Business Park
B1 2HB	West Malling	Warley
	Kent ME19 4JQ	Brentwood CM13 3BE

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was originally formed as a company limited by guarantee on 20 June 2018 to take over the charitable activities previously undertaken by Wellsprings Together Bradford (registered company 6633154 and charity 1139674) and Faithful Neighbours (registered company 5401165 and charity 110761). It converted to a Foundation CIO on 4 April 2025 and is governed by a constitution.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2025

Method of recruitment and appointment of trustees

There shall be a minimum of four and a maximum of twelve trustees. The Leeds Diocesan Board of Finance may appoint two trustees and the Church Urban Fund may appoint one trustee. Any remaining trustees will be appointed at a meeting of the trustees.

Each trustee shall serve a term of five years and may be re-appointed for further terms of five years.

New trustees undergo orientation to brief them on their legal obligations under Charity Law, the contents of the Constitution, the committee and decision making process, the business plan and the recent financial performance of the Charity. Trustees are introduced to all staff members and other trustees. Trustees are encouraged to attend external training events where these will facilitate the undertaking of their role.

Objectives and activities

The charity's objects

The charity's objects are for the benefit of the public by:

The relief of need in the community with a view to promoting social inclusion for those excluded or marginalised from society because of social or economic disadvantage;

The promotion of social cohesion for the benefit of the public in particular by:

- educating the public in Christian and other religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- promoting the knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths;

The promotion of equality and diversity for the public benefit in particular by:

- promoting activities to foster understanding between people from diverse backgrounds;
- building relations between people from different backgrounds and cultures;
- advancing education and raising awareness in equality and diversity;

To enable churches, Christian organisations, individuals and community groups to influence and shape local and national, social and economic policy through informed individual and collective advocacy;

To promote the efficiency and effectiveness of Christian charities and charities with similarly based values in the furtherance of their objects or any one of them, mainly but not exclusively by the provision of information, advice, support and infrastructure provision; and

The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the trustees shall from time to time determine. These objects shall be primarily but not exclusively undertaken within the Anglican Diocese of Leeds or such other geographical area as the trustees shall from time to time determine.

The charity's main activities

Wellsprings Together is a Christian charity based in Yorkshire, working in strategic partnership with the Anglican Diocese of Leeds across its five episcopal areas: Leeds, Bradford, Huddersfield, Wakefield and Ripon, covering West Yorkshire, parts of South Yorkshire and the Yorkshire Dales.

Our vision is clear:

Faith in action, transforming communities together — so that everyone who lives here can truly flourish.

We work at the intersection of faith, community and justice. Our role is to strengthen churches as community anchors, amplify voices that are often unheard, and build trusted relationships across faith, statutory and grassroots sectors. We act as a bridge — ensuring lived experience informs leadership, governance and local strategy.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2025

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

The charity furthers its charitable purpose for the public benefit through equipping, motivating and supporting faith communities as they build community cohesion and tackle social inequality and injustice.

Achievements and performance

Overview of 2025

2025 has been a year of strategic growth, strengthened partnerships and deepened impact. In a context marked by social polarisation and economic pressure, our work has focused on:

- Community cohesion
- Leadership development
- Interfaith engagement
- Racial justice
- Youth empowerment
- Parish capacity building

Throughout the year, we have prioritised listening-led practice — centring those whose voices are too often marginalised and creating structured spaces for courageous and constructive dialogue.

Growing Better Together – Strengthening Parish Capacity

In collaboration with the Barnabas Team at the Diocese of Leeds, we launched **Growing Better Together Learning Breakfasts**.

These gatherings bring clergy, lay leaders, community practitioners and statutory partners into structured relational space to:

- Share learning from parish-based engagement
- Strengthen churches as confident community anchors
- Encourage cross-episcopal collaboration
- Equip leaders to respond to complex social realities

This initiative is fostering a culture of shared learning, practical problem-solving and collective responsibility across the Diocese.

Better Together – Learning Community

We also launched the **Better Together Learning Community**, bringing together Places of Welcome volunteers and those involved in church-based social action.

These in-person gatherings enable participants to:

- Share food, ideas and experience
- Develop creative responses to local challenges
- Access training and funding opportunities
- Build partnerships and resilience

Churches across episcopal areas are now engaging more intentionally in social action, hub development, partnership building and sustainable capacity growth. This peer-learning model is embedding long-term community engagement into parish life.

Rooted and Rising – Leadership & Employability

In 2025, we launched in collaboration with Hamara our very own **Rooted & Rising** leadership and employability training programme focused on diverse communities in areas with high levels of young people who are not in education, employment or training (NEET).

The programme supports participants to:

- Explore identity and belonging
- Develop leadership confidence

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2025

Achievements and performance continued

- Build employability skills
- Engage in civic and faith-informed social action

Rooted and Rising is intentionally designed to create pathways for emerging leaders who are underrepresented in governance and church structures. Early outcomes demonstrate increased confidence, clearer progression routes and stronger civic participation.

Women in Governance

We successfully delivered a series of women's leadership workshops designed to equip and empower women from diverse backgrounds to join Boards and participate confidently in governance spaces.

Over 100 women engaged with the programme, developing skills in:

- Strategic influence
- Board-level contribution
- Decision-making confidence
- Public voice and presence

This work contributes directly to greater representation and equity within community and faith leadership structures.

Near Neighbours & Schools Engagement

Through our Near Neighbours programme, we delivered the Catalyst Programme in partnership with the Church Urban Fund.

In 2025, Catalyst was delivered to Year 11 students in four secondary schools across Bradford and Leeds.

The programme supported young people to explore:

- Faith and lived values
- Compassion and justice
- Social action
- Leadership and active citizenship

This work strengthens social cohesion by equipping young people to engage constructively across difference and to see themselves as positive contributors to their communities.

Community Cohesion & Interfaith Engagement

Community cohesion remains central to our mission.

In a year marked by national tensions around race, migration and identity, we prioritised creating safe and facilitated spaces for difficult conversations. Our work included:

- Amplifying voices that are often unheard
- Facilitating cross-faith listening conversations
- Supporting communities following moments of unrest
- Strengthening trust between statutory bodies and marginalised groups

We intentionally ask: Who is missing from the room? and then work to ensure those voices are centred.

Women-Only Iftar – Building Understanding Across Difference

A significant milestone this year was hosting our first women-only Iftar during Ramadan, with over 100 women in attendance.

This gathering brought together women of different faiths — and none — to understand the meaning of Iftar, share hospitality, and build relationships across difference. The event created:

- A safe environment for learning and open questions
- Honest interfaith dialogue
- New relationships between Christian, Muslim and other women
- A shared experience of dignity and welcome

This initiative visibly strengthened relational bridges and demonstrated how faith communities can model mutual respect and cohesion.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2025

Racial Justice – Embedding Long-Term Commitment

In 2025, we recruited a part-time Racial Justice Engagement Enabler to work collaboratively with the Diocesan Racial Justice Lead within the Diocese of Leeds.

This role strengthens our capacity to:

- Facilitate courageous conversations about race and faith
- Equip churches to engage confidently in racial justice
- Develop leadership from minoritised communities
- Challenge systemic inequities through both theological reflection and practical action

Racial justice is integral to our mission and our understanding of human dignity.

Parish Development – Investing in Children and Young People

We further strengthened our team by recruiting a second part-time Parish Development Worker specialising in children and young people.

This investment ensures youth engagement is not peripheral but embedded within parish development strategy — strengthening long-term sustainability and future leadership within church and community contexts.

Acting as a Bridge

Across all programmes, Wellsprings Together continues to act as a strategic bridge between grassroots communities and diocesan and civic leadership.

Through structured listening conversations, governance engagement and cross-sector partnership, we ensure lived experience shapes policy, funding priorities and strategic direction. Listening changes power dynamics — centring people rather than systems.

Conclusion

2025 has demonstrated that when churches and communities are equipped to listen well, collaborate intentionally and lead courageously, transformation is both practical and measurable.

Our work remains grounded in Christ-like values:

- Dignity
- Generosity
- Relationship
- Flourishing

Wellsprings Together exists to embody faith in action — strengthening communities, amplifying marginalised voices, challenging injustice and building resilient, hopeful neighbourhoods across Yorkshire. As we look ahead, we remain committed to sustainable growth, deep partnership and measurable impact for the communities we serve.

Financial review

The net expenditure for the year was £19,529, including net expenditure of £13,781 on unrestricted funds and net expenditure of £5,748 on restricted funds, after transfers.

The deficit in restricted funds was planned, and due to grants received in advance of the work taking place. The deficit in unrestricted funds was also planned as we continue to invest in our strategy, to obtain evidence of the effectiveness of our work so as to secure future external funding.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2025

Reserves policy

The Trustees have adopted a policy to retain reserves to enable the smooth running of the charity and in anticipation of fluctuating grant income. The level of reserves to be retained is 6 months of budgeted core costs. This policy is reviewed regularly. The Trustees estimate the current appropriate level of reserves to be approximately £55,000 for 2026.

The charity's free reserves, excluding fixed assets, at the year end were £102,926.

Funds held above this level are essential for Wellsprings Together as we embed our current business plan and while we seek alternative sources of major core funding. These funds will be used to invest in the development and future sustainability of Wellsprings Together, through employment of development workers and the costs of pilot projects.

Approved by the board of trustees on 23/06/2026

Lydia Groenewald (Trustee)

Wellsprings Together

Independent examiner's report to the trustees of Wellsprings Together

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

02/07/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wellsprings Together
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	170	148,121	148,291	98,798
Other income		92	-	92	376
Total income		<u>262</u>	<u>148,121</u>	<u>148,383</u>	<u>99,174</u>
Expenditure on:					
Salaries, NI and pension	(3)	9,181	100,911	110,092	99,555
Travel expenses		1,295	1,634	2,929	1,601
Training and conferences		126	-	126	162
Grants payable	(4)	-	5,650	5,650	41,300
Other project delivery costs		6,853	15,699	22,552	13,782
Communications and marketing		1,000	-	1,000	-
Office space		-	10,200	10,200	10,800
Finance and admin support		571	7,920	8,491	7,920
Insurance		1,565	-	1,565	1,502
Phone and internet		78	-	78	137
Other admin costs		1,005	100	1,105	2,701
Bank charges		74	-	74	97
Independent examination		1,050	-	1,050	1,050
Monitoring and evaluation		-	3,000	3,000	-
Total expenditure		<u>22,798</u>	<u>145,114</u>	<u>167,912</u>	<u>180,607</u>
Net income / (expenditure)		<u>(22,536)</u>	<u>3,007</u>	<u>(19,529)</u>	<u>(81,433)</u>
Transfers between funds	(5)	<u>8,755</u>	<u>(8,755)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(13,781)</u>	<u>(5,748)</u>	<u>(19,529)</u>	<u>(81,433)</u>
Fund balances brought forward		<u>116,707</u>	<u>24,687</u>	<u>141,394</u>	<u>222,827</u>
Fund balances carried forward	(5)	<u>102,926</u>	<u>18,939</u>	<u>121,865</u>	<u>141,394</u>

All incoming resources and resources expended derive from continuing activities.

Wellsprings Together
Balance sheet
as at 31 December 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(6) 1,638	7,590	9,228	13,329
Cash at bank	102,366	20,490	122,856	139,004
Total current assets	<u>104,004</u>	<u>28,080</u>	<u>132,084</u>	<u>152,333</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 1,078	9,141	10,219	10,939
Total current liabilities	<u>1,078</u>	<u>9,141</u>	<u>10,219</u>	<u>10,939</u>
Net current assets / (liabilities)	<u>102,926</u>	<u>18,939</u>	<u>121,865</u>	<u>141,394</u>
Net assets	<u>102,926</u>	<u>18,939</u>	<u>121,865</u>	<u>141,394</u>
Funds				
Unrestricted funds	102,926	-	102,926	116,707
Restricted funds	-	18,939	18,939	24,687
Total funds	<u>102,926</u>	<u>18,939</u>	<u>121,865</u>	<u>141,394</u>

The financial statements were approved by the board of trustees on 23/06/2026

Lydia Groenewald (Trustee)

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2025

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Project and office equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Church Urban Fund	-	32,953	32,953	18,745
Leeds City Council (LCC)	-	500	500	-
Leeds Diocesan Board of Finance (LDBF)	-	69,168	69,168	44,433
Liz and Terry Bramall Foundation	-	-	-	5,000
VCS Alliance	-	15,500	15,500	28,500
Benefact Trust	-	8,000	8,000	-
Hamara Healthy Living Centre	-	22,000	22,000	-
Other donations	170	-	170	2,120
	<u>170</u>	<u>148,121</u>	<u>148,291</u>	<u>98,798</u>

3 Staff costs and numbers	2025 £	2024 £
Gross salaries	101,889	92,060
Social security costs	11,293	7,293
Employment allowance	(9,120)	(5,000)
Pensions	6,030	5,202
	<u>110,092</u>	<u>99,555</u>

The average number of employees during the year was 4.3, being an average of 2.8 full time equivalent (2024: 4.3, 2.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025 £	2024 £
Costs of the scheme to the charity for the year	6,030	5,202
Amount of any contributions outstanding at the year end	-	496
Amount of any contributions prepaid at the year end	-	-

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2025

4 Grant making

Project or activity	2025	2024
West Yorks Health & Care Partnership Resilience fund programme	Grants to institutions	Grants to institutions
	£	£
West Yorkshire Community Leadership Programme Fund	5,650	-
Association of Blind Asians	-	3,000
BEAP Community Partnership	-	3,000
Beneficience	-	2,000
Black Health Forum	-	800
Clare Hill Centre	-	3,000
Harehills Action	-	3,000
Inspire Support Sports Empower (ISSE)	-	3,000
Leeds Black Elders	-	3,000
Leeds Caribbean and African Centre	-	700
Leeds Dads	-	2,800
Mums on a Mission	-	3,000
Ravensthorpe Community Association	-	2,000
St Luke's Cares	-	3,000
Verd De Gris Arts	-	3,000
Women Arise	-	3,000
Women's Activity Centre	-	3,000
Total	5,650	41,300

Purpose of the grant making activities

West Yorks Health & Care Partnership Resilience fund programme

A grants programme to address resilience of small faith and community groups addressing health inequalities.

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
LDBF Barnabas (Growing Good)	-	20,000	16,996	-	3,004
CUF Catalyst	1,800	5,350	7,150	-	-
LDBF Racial Justice	-	4,379	4,379	-	-
LDBF Office and Admin	-	18,120	18,120	-	-
LDBF Salaries	-	26,669	26,669	-	-
CUF Near Neighbours 2024/25	2,505	11,546	11,786	(2,265)	-
VCS Alliance Women in Governance	8,242	15,500	18,872	-	4,870
WYH&CP Harnessing Power of Communities	5,650	-	5,650	-	-
Hamara Youth Leaders Leeds	-	20,000	21,449	-	(1,449)
WYH&CP VCSE Voices	6,490	-	-	(6,490)	-
Benefact Trust	-	8,000	-	-	8,000
CUF Near Neighbours 25-26	-	16,057	13,543	-	2,514
Hamara Near Neighbours	-	2,000	-	-	2,000
LCC Near Neighbours	-	500	500	-	-
	24,687	148,121	145,114	(8,755)	18,939

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2025

5 Restricted funds continued

Fund name	Purpose of restriction
LDBF Barnabas (Growing Good)	To deliver Growing Good workshops to parishes across the diocese.
CUF Catalyst	Towards the delivery of youth leadership programme in schools.
LDBF Racial Justice	To employ a Racial Justice Engagement Enabler to carry out specific projects for the LDBF racial justice programme.
LDBF Office and Admin	Funding towards office space, finance and admin support.
LDBF Salaries	Funding towards salary costs.
CUF Near Neighbours 2024/25	Towards the coordination of social integration activities within the Near Neighbours programme, including Places of Welcome. The transfer relates to a contribution to overheads agreed by the funder.
VCS Alliance Women in Governance	Bradford project which aims to diversify board representation within all sectors and governance structures.
WYH&CP Harnessing Power of Communities	For the administration of a grants programme to address resilience of small faith and community groups addressing health inequalities.
Hamara Youth Leaders Leeds	To deliver the Rooted & Rising youth leadership course to 7 cohorts of young people from South Asian communities in Leeds and Bradford. The negative balance will be covered off by funding received in the following year.
WYH&CP VCSE Voices	For managing the reimbursement of the West Yorkshire VCSE Voices Group. The transfer to unrestricted funds was agreed by the funder.
Benefact Trust	Salary contributions towards community and parish engagement work.
CUF Near Neighbours 25-26	Towards the coordination of social integration activities within the Near Neighbours programme.
Hamara Near Neighbours	Towards the 2025/26 Near Neighbours funded Women's Iftar in 2026.
LCC Near Neighbours	Towards the 2024/25 Near Neighbours funded Women's Iftar in 2025.

6 Debtors and prepayments

	2025	2024
	£	£
Prepayments	1,638	1,502
Accrued income	7,590	11,545
Other debtors	-	282
	<u>9,228</u>	<u>13,329</u>

7 Creditors and accruals

	2025	2024
	£	£
Accruals	7,916	10,443
Taxation and social security	2,003	-
Other creditors	300	496
	<u>10,219</u>	<u>10,939</u>

8 Related party transactions

Trustee expenses

During the year one trustee was paid a total of £162 in respect of travel (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £48,986 (previous year: £36,593).

Wellsprings Together

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	170	2,120	148,121	96,678	148,291	98,798
Other income	92	376	-	-	92	376
Total income	262	2,496	148,121	96,678	148,383	99,174
Expenditure						
Salaries, NI and pension	9,181	19,405	100,911	80,150	110,092	99,555
Travel expenses	1,295	855	1,634	746	2,929	1,601
Training and conferences	126	162	-	-	126	162
Grants payable	-	-	5,650	41,300	5,650	41,300
Other project delivery costs	6,853	5,214	15,699	8,568	22,552	13,782
Communications and marketing	1,000	-	-	-	1,000	-
Office space	-	-	10,200	10,800	10,200	10,800
Finance and admin support	571	-	7,920	7,920	8,491	7,920
Insurance	1,565	1,502	-	-	1,565	1,502
Phone and internet	78	137	-	-	78	137
Other admin costs	1,005	2,636	100	65	1,105	2,701
Bank charges	74	97	-	-	74	97
Independent examination	1,050	1,050	-	-	1,050	1,050
Monitoring and evaluation	-	-	3,000	-	3,000	-
Total expenditure	22,798	31,058	145,114	149,549	167,912	180,607
Net income / (expenditure)	(22,536)	(28,562)	3,007	(52,871)	(19,529)	(81,433)
Transfers between funds	8,755	5,920	(8,755)	(5,920)	-	-
Net movement in funds	(13,781)	(22,642)	(5,748)	(58,791)	(19,529)	(81,433)
Fund balances brought forward	116,707	139,349	24,687	83,478	141,394	222,827
Fund balances carried forward	102,926	116,707	18,939	24,687	121,865	141,394