

Wellsprings Together

Charity number 1179481

A company limited by guarantee number 11423641

Annual Report and Financial Statements

for the year ended 31 December 2021

WELLSPRINGS TOGETHER[⊕]



West Yorkshire Community Accounting Service

Wellsprings Together

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

Wellsprings Together

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
The Rt Revd Dr Toby Howarth	Chair	
Dr Stewart Davies		
Lydia Groenewald		
The Revd Brunel James		Resigned 8 December 2021
The Revd Canon Andrew Norman		
The Revd Canon Denise Poole		
The Revd Jenny Ramsden		co-opted 9 June 2022
The Revd Anne Russell		co-opted 9 June 2022
Charity number	1179481	Registered in England and Wales
Company number	11423641	Registered in England and Wales
Registered and principal address	Bankers	
17-19 York Place	Unity Trust Bank	
Leeds	Nine Brindleyplace	
LS1 2EX	Birmingham	
	B1 2HB	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 June 2018. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Wellsprings Together operates as a joint venture between the Church Urban Fund and the Anglican Diocese of Leeds, being established to take over the charitable activities previously undertaken by Wellsprings Together Bradford (registered company 6633154 and charity 1139674) and Faithful Neighbours (registered company 5401165 and charity 1110761).

The Church Urban Fund (CUF) is a company limited by guarantee (02138994) and also a registered charity (number 297483).

The Leeds Diocesan Board of Finance (DBF) is a company limited by guarantee (8823593) and also a registered charity (number 1155876).

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2021

Method of recruitment and appointment of trustees

There shall be a maximum of nine trustees, up to five being nominated by the Church Urban Fund ("the CUF Trustees") and four nominated by the DBF ("the DBF Trustees").

Each trustee shall serve a term of five years and may be re-appointed to serve a second term of five years.

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making process, the business plan and the recent financial performance of the Charity. Trustees are introduced to all staff members and other trustees. Trustees are encouraged to attend external training events where these will facilitate the undertaking of their role.

Objectives and activities

The charity's objects

The charity's objects are for the benefit of the public by:

The relief of need in the community with a view to promoting social inclusion for those excluded or marginalised from society because of social or economic disadvantage;

The promotion of social cohesion for the benefit of the public in particular by:

- educating the public in Christian and other religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- promoting the knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths;

The promotion of equality and diversity for the public benefit in particular by:

- promoting activities to foster understanding between people from diverse backgrounds;
- building relations between people from different backgrounds and cultures;
- advancing education and raising awareness in equality and diversity;

To enable churches, Christian organisations, individuals and community groups to influence and shape local and national, social and economic policy through informed individual and collective advocacy;

To promote the efficiency and effectiveness of Christian charities and charities with similarly based values in the furtherance of their objects or any one of them, mainly but not exclusively by the provision of information, advice, support and infrastructure provision; and

The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the trustees shall from time to time determine. These objects shall be primarily but not exclusively undertaken within the Diocese of Leeds or such other geographical area as the trustees shall from time to time determine.

The charity's main activities

Wellsprings Together exists to support faith communities in social engagement with a particular developing expertise in parish-based community engagement. We aim to be a resource, adding capacity and expertise to local efforts and work. We work to connect the local to the regional and the national, informing and inspiring across these various levels.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2021

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

The charity furthers its charitable purpose for the public benefit through equipping, motivating and supporting faith communities as they build community cohesion and tackle social inequality and injustice.

Wellsprings Together is a joint venture between the Church Urban Fund and the Anglican Diocese of Leeds. As the Anglican Diocese of Leeds' chosen partner for supporting parish-based social action we want to help nurture and inspire a movement of faith-motivated social action which will enable people and communities to flourish. We want to build access to resources, information and expertise in faith based social action, both recognising our own capability but also facilitating and hosting others.

Wellsprings Together has the following four values:

Dignity: We acknowledge the inherent, indisputable value of each person, seeing each member of our communities as an individual gift, irrespective of wealth, ethnicity, culture, faith or gender. Where injustice or marginalisation threaten we seek change for the good of the whole community.

Generosity: Recognising what each of us has been given, we are motivated to act by love. We seek to mutually create opportunities for the assets in each of our communities to be used as gifts for the common good.

Relationships: We encourage the bravery of listening first, particularly across difference, as we look to overcome the obstacles to connection and belonging. We seek to be a movement of shared investment, working in partnerships with others to find creative ways to live together well.

Flourishing: Our great hope is for individuals and communities to flourish as all they can be. We seek to inspire and enable pathways towards freedom, agency and justice, now and for the future.

Achievements and performance

Parishes

In 2021 we continued to grow and expand our work enabling parish churches across the Diocese of Leeds to support their communities. We helped parishes to access funding for their community initiatives; we provided specialist support in areas such as food poverty; we ran workshops for churches helping them consider, post lockdown, what they need to do differently; and we helped new projects to launch.

Parishes reported they found it helpful that Wellsprings Together was able to share an external and longer term perspective, to help them better understand the needs and opportunities of their parishes. They also valued Wellsprings Together's insight in drawing out how their vision and calling might inform the shape of mission in their context.

Community cohesion

2021 represented 10 years of delivering the Near Neighbours programme in West Yorkshire. This programme brings people together in communities that are religiously and ethnically diverse. A celebration event in November brought together many groups from across the region to celebrate their differences and to recognise the work they undertake in their communities for the common good.

A key achievement was the delivery of the "Near Neighbours Surge" project which gave small grants to five community organisations across Leeds, Bradford and Dewsbury for the purpose of public health messaging, particularly related to Covid-19 vaccine hesitancy. The groups recruited volunteer ambassadors to support face-to-face engagement in local areas. The ambassadors answered questions, provided information and signposting around public health, and circulated and supported strategic messaging in their community. This helped ensure that messaging was culturally specific, undertaken using appropriate mediums, and delivered by people who were trusted and respected.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance continued

Food insecurity

Our Feeding Bradford & Keighley Network continued to work with local food banks, “soup kitchen” provision and local statutory partners to ensure responses were effective in meeting the needs of local people as the various pandemic restrictions continued to have a significant impact on levels of food insecurity across the district.

A key area of growth was supporting an emerging network of low cost food provision. These social supermarkets or food pantries offered a more sustainable offer than food banks while also providing people with sustainability and dignity. A partnership with the local credit union also provided people an opportunity for people to begin to save, some for the first time.

Social isolation

This was a difficult year for our Places of Welcome (a network of independent locally run community cafes) as they continued to negotiate restrictions on social gatherings. Some stayed online supporting isolated individuals remotely; others operated an outdoor option when restrictions allowed, before returning to in-person in the autumn. Sadly others, hit by reductions in volunteers, closed permanently. However, the final quarter of the year saw increased levels of interest from groups wanting to join the network, and the need remains very much still there. The hope is that 2022 will see the network grow and flourish with the pandemic behind us.

Plans for the future

Prompted by a decision of the Church Urban Fund (one of Wellsprings Together's two members, with the Anglican Diocese of Leeds) to reconfigure its relationships with its joint ventures, in September 2020 Wellsprings Together undertook an internal strategic review so as to set the terms of reference for the next phase in the development of the charity.

The result of this was to narrow the focus of Wellsprings Together's work, shifting our emphasis towards resourcing local faith institutions, and away from taking responsibility for larger project work. This involves 'walking with' a parish in a consultancy role: helping them to discern the needs of their community; clarifying with them what they want to do to respond; helping them to set up new or develop existing work; and helping them find funding and other partners.

The second impact was that we began the process of disaggregation from the Church Urban Fund, while still maintaining a close working relationship with them recognising our shared priorities.

As a result of our strategic review and the subsequent necessary reorganisation, in 2021 we reached the difficult decision to make the Director redundant – we thank him for all his work in serving and shaping Wellsprings Together. And in 2022 our Feeding Bradford and Keighley project is to move to a new home at Inn Churches where this vital work will continue.

This shift of emphasis brings with it risks as well as opportunities, especially in the area of fundraising from grants. As Trustees, we have discussed how best to invest our surplus reserves in the development and future sustainability of our work. We will utilise some of our reserves in future years on this development in our work with parishes and other faith groups in their communities (see 'Reserves' section).

Financial review

The net expenditure for the year was £49,618, including net expenditure of £35,303 on unrestricted funds and net expenditure of £14,315 on restricted funds.

Reserves policy

The Trustees have adopted a policy to retain sufficient funds to enable the smooth running of the charity and to enable an orderly winding up should that become necessary. The policy is reviewed regularly. The level of reserves to be retained is 6 months of future budgeted core costs. The Trustees estimate this to be approximately £40,000 for 2021.

The charity's free reserves, excluding fixed assets, at the year end were £209,674.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2021

Reserves policy continued

The Trustees recognise that the actual free reserves are significantly in excess of this policy. In 2020 the three years of unrestricted funding from Allchurches Trust came to an end, and unrestricted funding from the Church Urban Fund significantly and permanently reduced. We anticipate, therefore, that our surplus reserves will need to provide some financial 'breathing-space' for Wellsprings Together as we re-focus our strategic direction and seek alternative sources of major core funding. The surplus reserves will also be used to invest in the development and future sustainability of Wellsprings Together over the current 5 year business plan (2020-2024), through employment of development workers and the costs of pilot projects.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 09/06/2022

Toby Howarth (Trustee)

Wellsprings Together

Independent examiner's report to the trustees of Wellsprings Together

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Simon Bostrom FCIE

21/06/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wellsprings Together

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	48,109	90,253	138,362	224,932
Other income		234	-	234	-
Total income		<u>48,343</u>	<u>90,253</u>	<u>138,596</u>	<u>224,932</u>
Expenditure on:					
Salaries, NI and pension	(3)	55,476	78,441	133,917	139,190
Travel expenses		50	1,112	1,162	408
Grants payable	(4)	-	17,500	17,500	25,517
Other project delivery costs		-	965	965	13,954
Communications and marketing		140	-	140	75
Office space		10,800	-	10,800	10,800
Finance and admin support		7,920	2,800	10,720	7,921
Insurance		1,480	-	1,480	1,449
Phone and internet		792	259	1,051	310
Printing, postage and stationery		74	-	74	5
Other admin costs		618	869	1,487	1,443
Bank charges		136	-	136	102
Independent examination		1,000	-	1,000	1,000
Professional fees		3,000	-	3,000	-
Retuned funding		2,160	2,622	4,782	-
Total expenditure		<u>83,646</u>	<u>104,568</u>	<u>188,214</u>	<u>202,174</u>
Net income / (expenditure)		<u>(35,303)</u>	<u>(14,315)</u>	<u>(49,618)</u>	<u>22,758</u>
Fund balances brought forward		<u>244,977</u>	<u>57,732</u>	<u>302,709</u>	<u>279,951</u>
Fund balances carried forward	(5)	<u>209,674</u>	<u>43,417</u>	<u>253,091</u>	<u>302,709</u>

All incoming resources and resources expended derive from continuing activities.

Wellsprings Together
Balance sheet
as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(6) 4,388	354	4,742	242
Cash at bank	206,313	43,395	249,708	316,656
Total current assets	<u>210,701</u>	<u>43,749</u>	<u>254,450</u>	<u>316,898</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 1,027	332	1,359	14,189
Total current liabilities	<u>1,027</u>	<u>332</u>	<u>1,359</u>	<u>14,189</u>
Net current assets / (liabilities)	<u>209,674</u>	<u>43,417</u>	<u>253,091</u>	<u>302,709</u>
Net assets	<u>209,674</u>	<u>43,417</u>	<u>253,091</u>	<u>302,709</u>
Funds				
Unrestricted funds				
General unrestricted funds	209,674	-	209,674	244,977
Designated funds	(8) -	-	-	-
Unrestricted funds	<u>209,674</u>	<u>-</u>	<u>209,674</u>	<u>244,977</u>
Restricted funds	<u>-</u>	<u>43,417</u>	<u>43,417</u>	<u>57,732</u>
Total funds	<u>209,674</u>	<u>43,417</u>	<u>253,091</u>	<u>302,709</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 09/06/2022

Toby Howarth (Trustee)

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Project and office equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2021

2 Grants and donations	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Church Urban Fund	-	74,129	74,129	58,891
Feeding Britain	-	1,124	1,124	9,322
Highway One Trust	-	10,000	10,000	-
Leeds Diocesan Board of Finance (LDBF)	43,479	-	43,479	43,448
Liz and Terry Bramall Foundation	-	5,000	5,000	5,000
Allchurches Trust	-	-	-	50,000
Bettys of Harrogate	-	-	-	1,000
Burley PCC	-	-	-	2,340
City of Bradford Met. District Council (CBMDC)	-	-	-	20,000
Inn Churches	-	-	-	5,000
Leeds Community Foundation	-	-	-	25,000
Transforming Lives for Good	-	-	-	2,810
Donations	4,630	-	4,630	2,121
	<u>48,109</u>	<u>90,253</u>	<u>138,362</u>	<u>224,932</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	100,399	119,612
Social security costs	9,612	10,557
Other staffing costs	16,303	-
Pensions	7,603	9,021
	<u>133,917</u>	<u>139,190</u>

The average number of employees during the year was 4.8, being an average of 3.4 full time equivalent (2020: 5, 3.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	7,603	9,021
Amount of any contributions outstanding at the year end	-	1,283

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2021

4 Grant making	2021 Grants to institutions £	2020 Grants to institutions £	2021 Grants to individuals £	2020 Grants to individuals £
Activity / recipient				
Bramall Positive Pathways project				
Inn Churches	-	11,475	-	-
Hope Housing	-	11,167	-	-
Near Neighbours project				
Bradford PHAB	3,500	-	-	-
Empathy Group	3,500	-	-	-
Good Shepherd Centre	3,500	-	-	-
Black Health Initiative	3,500	-	-	-
Bahar Women's Association	3,500	-	-	-
Garden Homes project	-	-	-	2,875
Total	17,500	22,642	-	2,875

Purpose of the grant making activities

Positive Pathways is a project focussed on delivering relational support for homeless people in Bradford. Grants were made to Inn Churches and Hope Housing to provide that support.

Near Neighbours "Surge project" gave small grants to five community organisations across Leeds, Bradford and Dewsbury for the purpose of public health messaging, particularly related to Covid-19 vaccine hesitancy. The groups recruited volunteer ambassadors to support face-to-face engagement in local areas. The ambassadors answered questions, provided information and signposting around public health, and circulated and supported strategic messaging in their community. This helped ensure that messaging was culturally specific, undertaken using appropriate mediums, and delivered by people who were trusted and respected.

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Feeding Bradford	36,136	1,124	13,258	-	24,002
Bramall Positive Pathways	-	2,400	2,400	-	-
Near Neighbours	10,105	71,729	71,075	-	10,759
Healthy Holidays	1,500	-	1,500	-	-
Advice workers	4,991	-	4,991	-	-
Inn Churches	5,000	-	5,000	-	-
Liz and Terry Bramall Fdn.	-	5,000	5,000	-	-
Highway One Trust	-	10,000	1,344	-	8,656
	57,732	90,253	104,568	-	43,417

Fund name

Feeding Bradford

Purpose of restriction

For the purpose of coordinating food poverty responses and maintaining the Feeding Bradford Network. The transfer relates to the separating out of the advice workers fund.

Bramall Positive Pathways

For the purpose of the delivery of relational support for homeless people in the Bradford district.

Near Neighbours

For the coordination of social integration activities within the Near Neighbours programme.

Healthy Holidays

For the coordination of school holiday activities centred around food.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2021

5 Restricted funds continued

Fund name	Purpose of restriction
Advice workers	To ensure people in food crisis have immediate access to quality advice and case advocacy. Advice workers are located in food hubs and build relationships and provide advice and support.
Inn Churches	Towards Covid response work within the Feeding Bradford project.
Liz and Terry Bramall Fdn.	Work to coordinate faith based efforts to address poverty in Bradford.
Highway One Trust	Work to tackle loneliness and social isolation.

6 Debtors and prepayments

	2021	2020
	£	£
Debtors	354	-
Prepayments	248	242
Accrued income	4,140	-
	<u>4,742</u>	<u>242</u>

7 Creditors and accruals

	2021	2020
	£	£
Accruals	1,359	1,234
Taxation and social security	-	2,275
Other creditors	-	10,680
	<u>1,359</u>	<u>14,189</u>

8 Designated funds

	Balance b/f	Outgoing	Transfers in	Balance c/f
	£	£	£	£
Development fund		29,716	29,716	-
	<u>-</u>	<u>29,716</u>	<u>29,716</u>	<u>-</u>

Fund name	Purpose of designation
Development fund	To support the role and activities of a Wellsprings Together community development worker focused on business development and stakeholder engagement for the term of the business plan.

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received were £57,381 (previous year: £44,258).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

There were no other related party transactions

Wellsprings Together

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	48,109	110,569	90,253	114,363	138,362	224,932
Other income	234	-	-	-	234	-
Total income	48,343	110,569	90,253	114,363	138,596	224,932
Expenditure						
Salaries, NI and pension	55,476	38,792	78,441	100,398	133,917	139,190
Travel expenses	50	43	1,112	365	1,162	408
Grants payable	-	-	17,500	25,517	17,500	25,517
Other project delivery costs	-	-	965	13,954	965	13,954
Communications and marketing	140	-	-	75	140	75
Office space	10,800	10,800	-	-	10,800	10,800
Finance and admin support	7,920	7,921	2,800	-	10,720	7,921
Insurance	1,480	1,449	-	-	1,480	1,449
Phone and internet	792	264	259	46	1,051	310
Printing, postage and stationery	74	5	-	-	74	5
Other admin costs	618	695	869	748	1,487	1,443
Bank charges	136	102	-	-	136	102
Independent examination	1,000	1,000	-	-	1,000	1,000
Professional fees	3,000	-	-	-	3,000	-
Retuned funding	2,160	-	2,622	-	4,782	-
Total expenditure	83,646	61,071	104,568	141,103	188,214	202,174
Net income / (expenditure)	(35,303)	49,498	(14,315)	(26,740)	(49,618)	22,758
Fund balances brought forward	244,977	195,479	57,732	84,472	302,709	279,951
Fund balances carried forward	209,674	244,977	43,417	57,732	253,091	302,709