

Wellsprings Together

Charity number 1179481

A company limited by guarantee number 11423641

Annual Report and Financial Statements

for the year ended 31 December 2020

WELLSPRINGS TOGETHER[⊕]



West Yorkshire Community Accounting Service

Wellsprings Together

Annual Report and Financial Statements for the year ended 31 December 2020

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Prepared by West Yorkshire Community Accounting Service

Wellsprings Together

Trustees' report for the year ended 31 December 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
The Rt Revd Dr Toby Howarth	Chair	
Dr Stewart Davies		
Lydia Groenewald		
The Revd Brunel James		
The Revd Canon Andrew Norman		
The Revd Canon Denise Poole		
Jonathan Miles		Resigned April 2020
Charity number	1179481	Registered in England and Wales
Company number	11423641	Registered in England and Wales
Registered and principal address	Bankers	
17-19 York Place	Unity Trust Bank	
Leeds	Nine Brindleyplace	
LS1 2EX	Birmingham	
	B1 2HB	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 June 2018. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Wellsprings Together operates as a joint venture between the Church Urban Fund and the Anglican Diocese of Leeds, being established to take over the charitable activities previously undertaken by Wellsprings Together Bradford (registered company 6633154 and charity 1139674) and Faithful Neighbours (registered company 5401165 and charity 1110761), and is made possible by Allchurches Trust.

The Church Urban Fund (CUF) is a company limited by guarantee (02138994) and also a registered charity (number 297483).

The Leeds Diocesan Board of Finance (DBF) is a company limited by guarantee (8823593) and also a registered charity (number 1155876).

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Method of recruitment and appointment of trustees

There shall be a maximum of nine trustees, up to five being nominated by the Church Urban Fund ("the CUF Trustees") and four nominated by the DBF ("the DBF Trustees").

Each trustee shall serve a term of five years and may be re-appointed to serve a second term of five years.

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making process, the business plan and the recent financial performance of the Charity. Trustees are introduced to all staff members and other trustees. Trustees are encouraged to attend external training events where these will facilitate the undertaking of their role.

Objectives and activities

The charity's objects

The charity's objects are for the benefit of the public by:

The relief of need in the community with a view to promoting social inclusion for those excluded or marginalised from society because of social or economic disadvantage;

The promotion of social cohesion for the benefit of the public in particular by:

- educating the public in Christian and other religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- promoting the knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths;

The promotion of equality and diversity for the public benefit in particular by:

- promoting activities to foster understanding between people from diverse backgrounds;
- building relations between people from different backgrounds and cultures;
- advancing education and raising awareness in equality and diversity;

To enable churches, Christian organisations, individuals and community groups to influence and shape local and national, social and economic policy through informed individual and collective advocacy;

To promote the efficiency and effectiveness of Christian charities and charities with similarly based values in the furtherance of their objects or any one of them, mainly but not exclusively by the provision of information, advice, support and infrastructure provision; and

The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the trustees shall from time to time determine. These objects shall be primarily but not exclusively undertaken within the Diocese of Leeds or such other geographical area as the trustees shall from time to time determine.

The charity's main activities

Wellsprings Together works with partners to address deprivation, isolation and division within our communities. The charity acts as a catalyst and connector for extending the reach, depth and quality of social action through dynamic partnerships with churches, civic authorities, faith groups and others who share our mission and values.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

The charity furthers its charitable purpose for the public benefit through equipping, motivating and supporting faith communities as they build community cohesion and tackle social inequality and injustice.

Wellsprings Together is a joint venture between the Church Urban Fund and the Anglican Diocese of Leeds helped to make possible by three years of core funding from Allchurches Trust of which 2020 was year three. The Allchurches Trust funding for years two and three was received via the Church Urban Fund.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Public benefit statement continued

We want to see a movement of faith inspired social action which will enable people and communities to flourish. Building on the successes of the last decade we will be a catalyst and connector for extending the reach, depth and quality of social action through dynamic partnerships with the parishes, civic authorities, faith groups and others who share our mission and values.

Dignity: We acknowledge the inherent, indisputable value of each person, seeing each member of our communities as an individual gift, irrespective of wealth, ethnicity, culture, faith or gender. Where injustice or marginalisation threaten we seek change for the good of the whole community.

Generosity: Recognising what each of us has been given, we are motivated to act by love. We seek to mutually create opportunities for the assets in each of our communities to be used as gifts for the common good.

Relationships: We encourage the bravery of listening first, particularly across difference, as we look to overcome the obstacles to connection and belonging. We seek to be a movement of shared investment, working in partnerships with others to find creative ways to live together well.

Flourishing: Our great hope is for individuals and communities to flourish as all they can be. We seek to inspire and enable pathways towards freedom, agency and justice, now and for the future.

Achievements and performance

Work with our parishes

An important goal in 2020 was to strengthen links with local churches and partnership work with the Anglican Diocese of Leeds. In November 2020, a motion was debated at Diocesan synod which affirms the place of Wellsprings Together as helping to deliver the diocesan aim of transforming communities. We secured the support of the synod and the episcopal area leadership teams to develop and enable community engagement in the parishes. In line with our vision, we wanted to see an increase in the number of churches and other faith groups responding to the needs of people in their communities, particularly in our three main stands of work – food provision, relief of social isolation and community building.

Throughout 2020 we saw a steady increase of engagement by parishes. For example:

- In the Ripon Episcopal area a faith and community event was held in Craven in February, and new partnerships are emerging.
- We held an event exploring the faith and industrial heritage of Calderdale.
- We gave talks to Parochial Church Councils and Deaneries across the diocese.
- 27 Places of Welcome were supported prior to COVID-19. Connections and support have been maintained throughout the pandemic.
- 29 churches were supported directly, 40% of which were outside Bradford Episcopal area. Many more were supported indirectly through networks such as Places of Welcome and Feeding Bradford, which Wellsprings Together coordinates.
- 118 Healthy Holiday projects were coordinated by Wellsprings Together, including the participation of local churches.
- In Leeds we trialled a parish-based research and reflection model.

“Wellsprings Together (has been) extremely helpful in developing St Aidan’s food share scheme which now provides more than 300 food distributions every Saturday”. Deanery synod member

“Wellsprings Together’s work (is) very important across the diocese and details of what it offers should be more widely explained”. Parish Priest

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Work with food providers

In 2020 long-standing partner relationships enabled an effective response to the Covid-19 pandemic, particularly through the “Feeding Bradford” network, which has now expanded to be the “Feeding Bradford and Keighley” network. Wellsprings Together worked with local food banks and the council to ensure responses were effective in meeting the needs of local people, and to produce a shared set of commitments for all providers and improve best practice across the region.

We estimate that the Healthy Holidays programme provided volunteering opportunities for many, many people. Healthy Holiday activities also reached approximately 6,300 children and 3,400 adults. These were many of the most vulnerable families in Bradford District with a high proportion of the children accessing ‘Free School Meals’. This was a significant step change in the reach of Wellsprings Together, with many of the projects commenting that they were able to support families they had previously not engaged.

Work with Near Neighbours

In 2020 Wellsprings Together delivered the Near Neighbours Programme in West Yorkshire, bringing people together in communities that are religiously and ethnically diverse. Through facilitating the Near Neighbours small grants programme we worked in partnership with local churches to ensure locally led engagement.

In January 2020, Wellsprings Together took a leading role in the arrangements for HRHs William and Kate’s visit to Bradford, helping to identify and organise groups and individuals for them to meet.

From March 2020 Wellsprings Together launched a response to the Covid-19 pandemic with local and national partners. This included:

- Helping to enable an understanding of local issues relating to lockdown measures and NHS test and trace. Our coordinator was able to offer insights into local attitudes and responded to government policy.
- Producing films to celebrate and encourage the work of local faith groups during the pandemic. Over 20 films were produced for interfaith week profiling the work of partners and documenting the response of faith groups to the pandemic.
- Coordinated the distribution of grants to support 10 grass-roots community groups across Leeds and Bradford to secure £21,900 worth of funding. The funded work was diverse and included work with refugee women, young people with disabilities and interfaith activities.

Work to combat social isolation.

Places of Welcome is a growing network of local community groups providing their neighbourhoods with places where all people feel safe to connect, belong and contribute. With increasing concerns about social isolation exacerbated by the pandemic, Wellsprings Together adapted its approach to Places of Welcome and looked for new partnerships.

- Worked with Places of Welcome in the light of COVID-19 to enable inclusion and welcome beyond the buildings.
- Supported existing Places of Welcome to adjust to social distancing. Hosted Zoom meetings for co-ordinators and responded to individual queries.
- Worked with individual Places of Welcome to find appropriate ways of supporting their isolated communities as we come out lockdown.
- Forged a new partnership with Linking Lives and the Highway One Trust to enable parish led befriending. With £10k initial funding secured this stream of activity will be further developed in 2021.
- Met with 18 churches to explore the possibility of starting a church based befriending scheme in partnership with Linking Lives.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Work among the Homeless

Positive Pathways is a five year programme in the Bradford area, which is helping to support homeless people into stable and sustained accommodation and community life.

In 2020 Positive Pathways continued to deliver good outcomes through our delivery partners Inn Churches and Hope Housing. We completed the initial phase of the Garden Homes Project, exploring concepts of “home” and the role of church and community in the provision of housing.

Plans for the future

In the last quarter of the year, Wellsprings Together initiated a review of our strategic direction. Learning from the experience of more than two years of operation of Wellsprings Together joint venture, and as the Church Urban Fund reconfigures its relationships with its joint ventures, the review has set the terms of reference for the next phase in the development of Wellsprings Together.

Two key issues that the Trustees have considered thoroughly in this review have been the impact of the Covid pandemic on our work, and the continuing challenges of reaching more parts of the vast and diverse geographic area covered by the Diocese of Leeds which is within our remit. It remains unclear how Covid-related disruption will evolve in local neighbourhoods, but we do anticipate the continuance and even growth of high levels of need in many parts of the areas that we serve and the fragility of many local faith communities as they struggle to address these needs.

In this next phase of development, we will concentrate the focus of our work, shifting our emphasis away from taking responsibility for larger project work and towards supporting and enabling faith communities. This involves ‘walking with’ a parish in a consultancy role, helping to clarify with them what they want to do within their community, helping them to set up new or develop existing work, and to find funding and other partners. It would not, however, involve agreeing to take on responsibility for or delivery of work.

This shift of emphasis brings with it risks as well as opportunities, especially in the area of fund-raising from grants. Shifting our focus onto this parish-based model has required reorganisation, which started after the end of the reporting period. As Trustees, we have discussed how best to invest our surplus reserves in the development and future sustainability of our work. We will utilise some of our reserves in future years on this development in our work with parishes and other faith groups in their communities (see ‘Reserves’ section).

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Financial review

The net income for the year was £22,758, including net income of £49,498 on unrestricted funds and net expenditure of £26,740 on restricted funds, after transfers.

Reserves policy

The Trustees have adopted a policy to retain sufficient funds to enable the smooth running of the charity and to enable an orderly winding up should that become necessary. The policy is reviewed regularly. The level of reserves to be retained is 6 months of future budgeted core costs. The Trustees estimate this to be approximately £40,000 for 2021.

The charity's free reserves, excluding fixed assets, at the year end were £244,977.

The Trustees recognise that the actual free reserves are significantly in excess of this policy. In 2020 the three years of unrestricted funding from Allchurches Trust came to an end, and unrestricted funding from the Church Urban Fund significantly and permanently reduced. We anticipate, therefore, that our surplus reserves will need to provide some financial 'breathing-space' for Wellsprings Together as we re-focus our strategic direction and seek alternative sources of major core funding. The surplus reserves will also be used to invest in the development and future sustainability of Wellsprings Together over the current 5 year business plan (2020-2024), through employment of development workers and the costs of pilot projects.

Wellsprings Together

Trustees' report (continued) for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 9/09/2021

Toby Howarth (Trustee)

Wellsprings Together

Independent examiner's report to the trustees of Wellsprings Together

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

14/09/2021

West Yorkshire Community Accounting Service

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34 Lupton Street
Leeds
LS10 2QW

Wellsprings Together

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	110,569	114,363	224,932	235,713
Gifts in kind		-	-	-	13,850
Transfers from other charities		-	-	-	175,634
Other income		-	-	-	332
Total income		110,569	114,363	224,932	425,529
Expenditure on:					
Salaries, NI and pension	(3)	38,792	100,398	139,190	128,394
Recruitment		-	-	-	107
Travel expenses		43	365	408	5,970
Training and conferences		-	-	-	477
Grants payable	(4)	-	25,517	25,517	31,425
Events costs		-	13,954	13,954	8,069
Marketing and publicity		-	75	75	920
Meeting room hire		-	-	-	170
Office space		10,800	-	10,800	9,000
Financial support		7,921	-	7,921	4,850
Insurance		1,449	-	1,449	1,195
Phone and internet		264	46	310	914
Printing, postage and stationery		5	-	5	15
Sundry and refreshments		-	-	-	27
Meeting costs		-	-	-	340
Other expenses		695	748	1,443	1,099
Bank charges		102	-	102	79
Independent examination		1,000	-	1,000	960
Depreciation		-	-	-	1,549
Total expenditure		61,071	141,103	202,174	195,560
Net income / (expenditure)		49,498	(26,740)	22,758	229,969
Fund balances brought forward		195,479	84,472	279,951	49,982
Fund balances carried forward	(5)	244,977	57,732	302,709	279,951

All incoming resources and resources expended derive from continuing activities.

Wellsprings Together
Balance sheet
as at 31 December 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Debtors and prepayments	(6) 242	-	242	7,722
Cash at bank	258,924	57,732	316,656	285,345
Total current assets	259,166	57,732	316,898	293,067
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 14,189	-	14,189	13,116
Total current liabilities	14,189	-	14,189	13,116
Net current assets / (liabilities)	244,977	57,732	302,709	279,951
Net assets	244,977	57,732	302,709	279,951
Funds				
Unrestricted funds				
General unrestricted funds	244,977	-	244,977	195,479
Designated funds	(5b) -	-	-	-
Total unrestricted funds	244,977	-	244,977	195,479
Restricted funds	-	57,732	57,732	84,472
Total funds	244,977	57,732	302,709	279,951

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 9/09/2021

Toby Howarth (Trustee)

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Wellsprings Together

Notes to the accounts

for the year ended 31 December 2020

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Project and office equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2020

2 Grants and donations	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Allchurches Trust	50,000	-	50,000	50,000
Bettys of Harrogate	-	1,000	1,000	-
Bramall Foundation	5,000	-	5,000	-
Burley PCC	-	2,340	2,340	-
Church Urban Fund	-	9,433	9,433	97,703
City of Bradford Met. District Council (CBMDC)	-	20,000	20,000	5,592
Feeding Britain	-	9,322	9,322	13,600
Inn Churches	-	5,000	5,000	-
Leeds Community Foundation	10,000	15,000	25,000	10,000
Leeds Diocesan Board of Finance (LDBF)	43,448	-	43,448	20,821
Transforming Lives for Good	-	2,810	2,810	1,800
Archbishops Council	-	-	-	130
County Durham Community Foundation	-	-	-	2,000
Near Neighbours	-	49,458	49,458	33,972
Donations	2,121	-	2,121	95
	<u>110,569</u>	<u>114,363</u>	<u>224,932</u>	<u>235,713</u>

3 Staff costs and numbers	2020	2019
	£	£
Gross salaries	119,612	112,199
Social security costs	10,557	9,935
Pensions	9,021	6,260
	<u>139,190</u>	<u>128,394</u>

The average number employees during the year was 5, being an average of 3.7 full time equivalent (2019: 4.8 and 3.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2020	2019
	£	£
Costs of the scheme to the charity for the year	9,021	6,260
Amount of any contributions outstanding at the year end	1,283	2,063

4 Analysis of grants	Grants to	Grants to	2020	2019
	institutions	individuals	Total	Total
	£	£	£	£
Activity / recipient				
Bramall Positive Pathways project				
Inn Churches	11,475	-	11,475	11,400
Hope Housing	11,167	-	11,167	11,400
Garden Homes project	-	2,875	2,875	8,625
	<u>22,642</u>	<u>2,875</u>	<u>25,517</u>	<u>31,425</u>

Purpose of the grant making activities

Positive Pathways is a project focussed on delivering relational support for homeless people in Bradford. Grants were made to Inn Churches and Hope Housing to provide that support.

As an extension of Positive Pathways, Garden Homes was a pilot project to scope the feasibility of providing self-build garden homes led by the local communities. The grant was made to an individual, Angus McNab, who delivered the project.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2020

5a Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Faith Forum	1,154	-	1,154	-	-
Feeding Bradford	22,903	22,000	1,961	(6,806)	36,136
Bramall Positive Pathways	28,313	9,433	37,746	-	-
Places of Welcome	3,804	-	3,804	-	-
I Will	2,980	-	2,980	-	-
Near Neighbours	12,173	49,458	51,526	-	10,105
Healthy Holidays	9,770	12,810	21,080	-	1,500
Garden Homes	3,375	-	3,375	-	-
Development fund	-	6,340	6,340	-	-
Advice workers	-	9,322	11,137	6,806	4,991
Inn Churches	-	5,000	-	-	5,000
	<u>84,472</u>	<u>114,363</u>	<u>141,103</u>	<u>-</u>	<u>57,732</u>

Fund name	Purpose of restriction
Faith Forum	For the purpose of encouraging faith communities in Bradford to meet and work together on issues of shared social concern.
Feeding Bradford	For the purpose of coordinating food poverty responses and maintaining the Feeding Bradford Network. The transfer relates to the separating out of the advice workers fund.
Bramall Positive Pathways	For the purpose of the delivery of relational support for homeless people in the Bradford district.
Places of Welcome	For establishing new Places of Welcome in the Bradford District.
I Will	For working with young people in Calderdale to encourage engagement with democratic process.
Near Neighbours	For the coordination of social integration activities within the Near Neighbours programme.
Healthy Holidays	For the coordination of school holiday activities centred around food.
Garden Homes	For piloting a scheme for community led social housing provision.
Development fund	To support the role and activities of a Wellsprings Together community development worker focused on business development and stakeholder engagement for the term of the business plan.
Advice workers	To ensure people in food crisis have immediate access to quality advice and case advocacy. Advice workers are located in food hubs and build relationships and provide advice and support.
Inn Churches	Towards Covid response work within the Feeding Bradford project.

5b Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Development fund	-	-	8,005	8,005	-
	<u>-</u>	<u>-</u>	<u>8,005</u>	<u>8,005</u>	<u>-</u>

Fund name	Purpose of designation
Development fund	To support the role and activities of a Wellsprings Together community development worker focused on business development and stakeholder engagement for the term of the business plan.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2020

6 Debtors and prepayments

	2020	2019
	£	£
Debtors	-	7,238
Prepayments	242	484
	<u>242</u>	<u>7,722</u>

7 Creditors and accruals

	2020	2019
	£	£
Creditors	12,955	10,403
Accruals	1,234	2,713
	<u>14,189</u>	<u>13,116</u>

8 Tangible assets

	Project and office equipment	Total
	£	£
<u>Cost</u>		
At 1 January 2020	5,161	5,161
Additions	-	-
At 31 December 2020	<u>5,161</u>	<u>5,161</u>
<u>Depreciation</u>		
At 1 January 2020	5,161	5,161
Charge for year	-	-
At 31 December 2020	<u>5,161</u>	<u>5,161</u>
<u>Net book value</u>		
At 31 December 2020	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £44,258 (previous year: £45,268).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Wellsprings Together

Notes to the accounts continued

for the year ended 31 December 2020

9 Other related party transactions - joint ventures

The Church Urban Fund (CUF) is a founder member of Wellsprings Together and has the power to appoint 5 of the 9 trustees of the charity.

During the year CUF provided grant funding totalling £9,433 (previous year: £97,703).

Leeds Diocesan Board of Finance (LDBF) is also a founder member of Wellsprings Together and has the power to appoint 4 of the 9 trustees of the charity.

During the year LDBF provided grant funding totalling £43,448 (previous year: £20,821) and provided services relating to office space £10,800 (previous year: £9,000 in kind) and financial support £7,921 (previous year: £4,850 in kind).

Wellsprings Together

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	110,569	93,046	114,363	142,667	224,932	235,713
Gifts in kind	-	13,850	-	-	-	13,850
Transfers from other charities	-	130,491	-	45,143	-	175,634
Other income	-	332	-	-	-	332
Total income	110,569	237,719	114,363	187,810	224,932	425,529
Expenditure						
Salaries, NI and pension	38,792	81,523	100,398	46,871	139,190	128,394
Recruitment	-	107	-	-	-	107
Travel expenses	43	2,088	365	3,882	408	5,970
Training and conferences	-	-	-	477	-	477
Grants payable	-	-	25,517	31,425	25,517	31,425
Events costs	-	15	13,954	8,054	13,954	8,069
Marketing and publicity	-	230	75	690	75	920
Meeting room hire	-	120	-	50	-	170
Office space	10,800	9,000	-	-	10,800	9,000
Financial support	7,921	4,850	-	-	7,921	4,850
Insurance	1,449	1,195	-	-	1,449	1,195
Phone and internet	264	635	46	279	310	914
Printing, postage and stationery	5	4	-	11	5	15
Sundry and refreshments	-	21	-	6	-	27
Meeting costs	-	340	-	-	-	340
Other expenses	695	434	748	665	1,443	1,099
Bank charges	102	79	-	-	102	79
Independent examination	1,000	960	-	-	1,000	960
Depreciation	-	1,549	-	-	-	1,549
Total expenditure	61,071	103,150	141,103	92,410	202,174	195,560
Net income / (expenditure)	49,498	134,569	(26,740)	95,400	22,758	229,969
Transfers between funds	-	10,928	-	(10,928)	-	-
Net movement in funds	49,498	145,497	(26,740)	84,472	22,758	229,969
Fund balances brought forward	195,479	49,982	84,472	-	279,951	49,982
Fund balances carried forward	244,977	195,479	57,732	84,472	302,709	279,951