

Charity Registered number  
1179477

# MUSLIM ASSOCIATION OF NIGERIA (UK)

Report and Financial Statements

31 December 2024

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Report and Financial Statement**

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**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Charity Information**

**Executive Committee/ Management Trustees**

Abdul-Jelil Oladejo	President
Olatunde Sanusi	Vice President
Olawale G Hassan	Secretary General
Karamot Onitolo	Assistant Secretary General
Risikat Obikoya	Treasurer
Muinat Pedro	Financial Officer
Muyinat Omotola Coker	Education Officer
Jubril Adeyemi	Health & Safety Officer
Sikiru Kunle Mustapha	Publicity Officer
AbduRahman Amode	Welfare Officer (Male)
Moufidah Adeyemi	Welfare Officer (Female)
Sherifatu Erinjogunola Yahaya	Sports and Wellbeing Officer
Monsurat Oyenuga	Social Officer (Female)
Al-Ameen Mhammed	Youth Amir
Raheemat Alabi	Youth Amira
Adijat Shofolahan	Elders' Group Liaison Officer
Tajudeen Salami	Head Imam
Dr Kazeem Fatai	Imam
Mohammed Hanif	Imam
Idris Eletu	Ex-Officio 1
Abdu Gaffar Abbass	Ex-Officio 2

**Holding Trustees**

Alhaji Yusuff Jakari	Chairman
Alhaji Abdul Gani Ajobo	
Alhaja Iyabo Mustapha	
Al-Ameen Amodu	
Alhaja Kaosara Shita	

**Council for Religious Affairs:**

Alhaji Tajudeen Salam	Imam
Dr Kazeem Fatai	Deputy Imam
Olawale G Hassan	Secretary
Alhaji Taofeek Fagbohun	
Alhaji Lukmon Adesina	
Alhaji Sulaiman Ayetoro	
Alhaji Dhikrullah Mustapha	
Dr Akeem Adetunji	
Bro Uthman Adesina	
Alhaja M.B Elias	

**Independent Examiner**

Ajibola Lemo (FCCA , Msc)  
Lemo Corporate  
Chartered Certified Accountants  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Lloyds TSB  
Camberwell Green Branch  
25 Camberwell Green Road  
London. SE5 7AB

Natwest  
10 Southwark St,  
London.  
SE1 1TJ

**Registered office**

Old Kent Road Mosque  
MAN Building  
365 Old Kent Road  
London.  
SE1 5JH

**Registered number**

1179477

## MUSLIM ASSOCIATION OF NIGERIA (UK)

### Trustees' report

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 11 to 16 and comply with the charity's constitution and applicable law. The association is a registered Charity and acts entirely as a non-profit making organisation.

### Structure, Governance & Management

The charity is a Charitable Incorporated Organisation (CIO) Association with registration number 1179477 on 8 August 2018.

The trustees who have served during the year 2024 are set out on page 2. Board of Trustees are appointed at the Special General House Meeting upon the recommendation of the Executives. Members of the Board of Trustees who have served for two years may be re-appointed for another term. The Board of Trustees holds Trustees' meetings at least three times a year while the Executive Committee met at least four times in a year and much more frequently if need be. The Executives deals with the day to day management of the association and report to the general house for approval on major issues.

The trustees are very grateful to all the volunteers who helped in one way or the other, particularly those who are carrying out fund-raising on our behalf. The public have been generous with their donations towards the rebuild of the OKR Mosque.

The present Executive Committee/Management Trustees, that starts their tenure from the 19<sup>th</sup> December 2024 were:

Abdul-Jelil Oladejo	- President
Olatunde Sanusi	- Vice President
Olawale G Hassan	- Sec-General
Karamot Onitolo	- Assistant Sec-General
Risikat Obikoya	- Treasurer
Muinat Pedro	- Financial Officer
Muyinat Omotola Coker	- Educ. Officer
Jubril Adeyemi	- Health and Safety Officer
Monsurat Oyenuga	- Social Officer (F)
AL-Ameen Mohammed	- Youth Amir
Raheemat Alabi	- Youth Amirah
Tajudeen Salami	- Imam
Idris Eletu	- Ex-Officio 1
Abdul Gaffar Abbass	- Ex-Officio 2

## **Objectives & Activities**

The association is a dynamic and forward thinking organisation, aims to promote any charitable purposes for the benefit of Muslims of Nigerian origin/residents in the United Kingdom, local community of the London Borough of Southwark at large and in particular: (I) the relief of poverty and distress, and (II) the advancement of the Islamic faith.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the association try to enable ordinary people to live out their faiths as part of our community through the following activities: 5 daily prayers, Jumuah (Friday) prayers, Taraweeh (Night voluntary prayers during Ramadan), Eid (Festive) prayer, weekly prayer for remembrance of Allah (Dhikr), End of the month lectures, Elders' dinner & lecture held every last Saturday of the month, Elders' outing, Aqiqah (naming ceremony), Nikahi (marriage ceremony) & Janazah (burial rite), provision of Islamic education for adults and children, Youth Outing, lecture, Eid dinner, Conferences, Symposium, Workshops, various fundraising activities, provision of Iftar (meals for breaking fast), Dinners, Donation to the needy and use of the Associations' hall for meetings and programmes by other organisations.

## **Achievements and Performance**

The demands for the association's services continue to widen in response to Muslim needs and public awareness of Islam. During the year the Association carried out the following activities considered to provide benefit to those who worship at the Mosque and the wider community of London Borough of Southwark and beyond:

The weekly online enlightenment programmes called (OYWB) to educate our members and all Muslims by extension on the various Islamic teachings and contemporary issues. The Elders Annual trips, Elders Annual Eid Party, Mosque Appeal Fundraising during Ramadan, Fundraising for different projects, Provision of Iftar for 30 days during Ramadan, Eid-el-Fitri dinner, Eid-el-Adha dinner, Tafsir Qur'an (Ramadan Lecture) every Saturday and Sunday during Ramadan, the Youths Annual External and Internal Camp. There were various Walimah Celebrations, weekly lectures, Friday Prayers and lectures, end of month prayers and lectures, quarterly recitation of the whole Qur'an and Counselling on various issues took place throughout the year. There was a number of Ash-shadah (declarations of faith by revert Muslim). Also were series of maintenance and general repairs to the Masjid (Mosque).

## **Grant & Donations**

Those attending the Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The Council for Religious Affairs continue to administer the receipt and distribution of Zakat in accordance with the teachings of Islam for the relief of those in need and destitute, while the Sadaqah were distributed for everybody in need.

## Future Plan

The management of this organisation realised the need for the expansion of the MAN Building on 365 Old Kent Road to cater for the growing numbers of worshippers and have therefore commenced the rebuild of the centre to a more befitting, spacious six storey modern edifice. The Project plan is in three phases and the first phase is ongoing. We will be seeking funds for the completion of this project from all Muslims individuals and Islamic international institutions.

The management will continue to appeal for maintenance funds to manage our temporary Mosque located at 460-462 Old Kent Road SE1 5AG in order to continue our worship and other activities unhindered before the completion of our Permanent site. The management also intend to continue providing services in a similar way and continue laying emphasis on propagation of Islam in accordance with the Qur'an and authentic Hadith and place great importance on sharing a good understanding of Islam with non-Muslims, neighbours and the general public whilst gaining an understanding of their faiths, cultures and traditions.

## Financial Review

The charity registered number 327287 ("**the Transferor**") agreed to merge with the charity CIO registered number 1179477 ("**the Transferee**") and to transfer all of its property to the Transferee on 31 December 2019 as detailed in the balance brought forward on 1 January 2022 in terms of surplus, assets and liabilities.

Our restricted funds raised towards rebuilding the existing Mosque or build a new multipurpose Mosque and Islamic Cultural Centre has strengthened by £333,271 in 2024 while 2023 was £362,090 due to extensive fundraising efforts towards rebuilding the Mosque.

## Policy on Reserves

The trustees aim to maintain free reserves in unrestricted funds and have approved a policy of raising reserves to the level needed to cover three months operating expenditure, equivalent to £101,437 and £77,935 for 2024 and 2023. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general-purpose appeals from time to time. The unrestricted reserves of the Association at 31 December 2024 increased to £51,960 (2023: £24,022) was more compare to the target. It is anticipated that progress will be made further towards improving on this target in 2025 by the CIO. Any surplus funds which are not likely to be needed to pay for activities were invested to earn profit. At the end of the year our unrestricted reserves increased by £27,938 compared to £22,339 in 2023 due to attracting more unrestricted funds for general purpose spending.

## Risk Assessment

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries or supporters.

The Trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review.

### **Statement of Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016
- safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the Trustees on 08 October 2025 and signed on their behalf by:**

*abduljeliloladejo*

**Abdul-Jelil Oladejo (President)  
Executive Committee/Management Trustees**

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**INDEPENDENT EXAMINER'S REPORT TO THE**  
**TRUSTEES OF Muslim Association of Nigeria (UK)**



I report on the charity for the year ended 31 December 2024, which are set set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsisblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

comparison of the accounts presented with those records. It also includes consideration of any unusual or any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial statements to be reached.

Ajibola Lemo (FCCA, MSc)  
For and on behalf of LEMO CORPORATE

Date... 08/10/2025

# MUSLIM ASSOCIATION OF NIGERIA (UK)

## Statement of Financial Activities for the year ended 31 December 2024

				2024	2023
		Unrestricted	Restricted	Total Fund	Total Fund
	<u>Notes</u>	£	£	£	£
<b>Income Resources</b>					
<b>Voluntary Income</b>	2	156,030	333,271	489,301	472,659
<b>Activities for generating Funds</b>	3	60,992		60,992	64,636
<b>Investment Income</b>	4	75		75	23
<b>Charitable activities</b>	5	26,117		26,117	21,102
<b>Other Income resources</b>		72,250		72,250	36,249
<b>Total Income Resources</b>		<b>315,464</b>	<b>333,271</b>	<b>648,735</b>	<b>594,669</b>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	12.2	273,732	5,650	279,382	211,972
Management & Administration of Charity	12.3	13,794	112,372	126,166	99,766
<b>Total Income Expended</b>		<b>287,526</b>	<b>118,022</b>	<b>405,548</b>	<b>311,738</b>
<b>Net incoming/(outgoing) resources</b>		<b>27,938</b>	<b>215,249</b>	<b>243,187</b>	<b>282,931</b>
<b>Net Movements in Funds</b>		<b>27,938</b>	<b>215,249</b>	<b>243,187</b>	<b>282,931</b>
<b>Fund balances b/fwd</b>		<b>24,022</b>	<b>1,757,542</b>	<b>1,781,564</b>	<b>1,498,633</b>
<b>Funds balances c/fwd</b>		<b>51,960</b>	<b>1,972,791</b>	<b>2,024,751</b>	<b>1,781,564</b>

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	2,395,515	2,183,581
<b>Current assets</b>			
Debtors	8	-	-
Cash at bank and in hand		444,923	373,678
		<u>444,923</u>	<u>373,678</u>
<b>Creditors: amounts falling due within one year</b>	9	(22,482)	87,126
<b>Net current assets</b>		<u>422,441</u>	<u>286,552</u>
<b>Total assets less current liabilities</b>		<u>2,817,956</u>	<u>2,470,133</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(793,205)	(688,569)
<b>Net assets</b>		<u>2,024,751</u>	<u>1,781,564</u>
<b><u>Funds of the charity</u></b>			
Unrestricted Fund	12	51,960	24,022
Restricted Fund	12	1,972,791	1,757,542
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>2,024,751</u>	<u>1,781,564</u>

*abdujjeiloladejo*

**Abdul-Jelil Oladejo - President**  
**Trustee**  
 Approved by the board on 8 October 2025

*risikatobikoya*

**Risikat Obikoya**  
**Trustee**

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Notes to the Financial Statement**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from voluntary donations, grants and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% straight line

<b>2 Voluntary Income</b>	<b>Unrestricted</b>	<b>Restrict</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Donations</b>	101,805	333,271	435,076	472,636
<b>Grants</b>	10,000		10,000	28,510
<b>Qubani -</b>	38,600		38,600	
<b>Subscriptions</b>	5,625		5,625	4,770
	<u>156,030</u>	<u>333,271</u>	<u>489,301</u>	<u>505,916</u>
<b>3 Activities for generating funds</b>	<b>Unrestricted</b>	<b>Restrict</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Markaz fees</b>	53,676		53,676	56,414
<b>Markaz other income</b>	7,316		7,316	8,222
	<u>60,992</u>	<u>-</u>	<u>60,992</u>	<u>64,636</u>
<b>4 Investment Income</b>	<b>Unrestricted</b>	<b>Restrict</b>	<b>2024</b>	<b>2022</b>
	£	£	£	£
<b>Bank Interest</b>	<u>75</u>		<u>75</u>	<u>23</u>
<b>5 Income from Charitable activities</b>	<b>Unrestricted</b>	<b>Restrict</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Eids - Fitr and Adha</b>	6,636		6,636	3,376
<b>Other Function Income - Ramadan</b>	8,140		8,140	5,666
<b>Printing - Calender and Prayer book</b>	450		450	255
<b>Elders and Youth activities</b>	10,891		10,891	11,805
	<u>26,117</u>	<u>-</u>	<u>26,117</u>	<u>21,102</u>
<b>6 Markaz Trading Cost</b>	<b>Unrestricted</b>	<b>Restrict</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Markaz Salaries &amp; Wages</b>	48,257		48,257	49,283
<b>Markaz - Pensions</b>	4,201		4,201	5,437
<b>Employers NI &amp; Pension</b>			-	
	<u>52,458</u>	<u>-</u>	<u>52,458</u>	<u>54,720</u>

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Notes to the Financial Statement**  
**for the year ended 31 December 2024**

**7 Tangible fixed assets**

	Land & Building	Furniture & fittings	Computers & equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 January 2024	2,179,291	62,323	45,043	-	2,286,657
Additions	213,906	0	-	-	213,906
At 31 December 2024	2,393,197	62,323	45,043	-	2,500,563
<b>Depreciation</b>					
At 1 January 2024	0	60,287	42,789	-	103,076
Charge for the year	0	1,018	954	-	1,972
At 31 December 2024	0	61,305	43,743	-	105,048
<b>Net book value</b>					
At 31 December 2024	2,393,197	1,018	1,300	-	2,395,515
At 31 December 2023	2,179,291	2,036	2,254	-	2,183,581

**8 Cash at bank and in hand**

	Unrestricted	Restricted	Total fund 2024	Total fund 2023
	£	£	£	£
Cash on hand			-	2,346
Elder's Acc - 1514	24,410		24,410	42,551
Main Acc - 7814	4,197		4,197	12,245
Maintance Acc - 911	7,360		7,360	6,025
Markaz - 1543	16,310		16,310	10,424
OKR - LLOYDS - 4937		359,463	359,463	283,032
Welfare Acc	6,832		6,832	
NatWest	6,000		6,000	
Youth Acc - 1167	20,351		20,351	17,055
	85,460	359,463	444,923	373,678

**9 Creditors: amounts falling due within one year**

	£	£
Trade creditors	15,482	79,926
Accountant Fees	1,000	1,200
Other creditors - Jonazah	6,000	6,000
	22,482	87,126

**10 Creditors: amounts falling due after one year**

	£	£
Creditors - Quad Hasan	545,351	401,031
Other creditors	247,854	287,538
	793,205	688,569

**11 Funds of the charity**

	Unrestricted	Restricted	Total fund 2024	Total fund 2023
	£	£	£	£
At 1 January 2024	24,022	1,757,542	1,781,564	1,498,633
Net Funds for the period	27,938	215,249	243,187	282,931
At 31 December 2024	51,960	1,972,791	2,024,751	1,781,564

**12 Detailed Income and Expenditure Account**  
**For the year ended 31 December 2023**

			2024	2023
	Unrestricted	Restrict	Total fund	Total fund
	£	£	£	£
<b>12.1 INCOMING RESOURCES</b>				
Voluntary Income , Donations etc	315,389	333,271	648,660.00	594,646
Bank interest received	75		75.00	23
<b>Total Incoming Resources</b>	<b>315,464</b>	<b>333,271</b>	<b>648,735</b>	<b>594,669</b>

**OUTGOING RESOURCES**

**12.2 Support costs of activities in furtherance of the Charity's objects:**

Salaries & wages	124,223		124,223.00	111,031
PAYE- Tax & NIC	5,827		5,827.00	10,030
Honorarium - Imams	1,640		1,640.00	3,150
Payment-Qurbani 2023	38,545		38,545.00	23,100
Charitable activities	2,050		2,050.00	5,483
Lease - Telephone	4,116		4,116.00	7,032
Printing, postage & stationery	488		488.00	814
Admin/Fund raising Expenses	12,920	5,650	18,570.00	16,993
Functions expenses - Meals etc	74,310		74,310.00	25,642
Markaz - Book expenses	1,727		1,727.00	1,927
Youth Expenses	7,886		7,886.00	6,770
	<b>273,732</b>	<b>5,650</b>	<b>279,382</b>	<b>211,972</b>

**12.3 Management and Administration of Charity:**

Rent - Temporary Accommodation	-	53,143	53,143	64,989
Hoarding Licence		19,669	19,669	-
Travelling and subsistence		2,599	2,599	-
Light & heat				-
Bank charges	1,223		1,223	1,306
Telephone & fax	99		99	1,183
Utilities	1,524		1,524	873
Insurance		919	919	857
Membership/subscription	-		0	300
Markaz Walimah Expenses	2,221		2,221	-
Repairs & Maintenance	512		512	1,230
Software	468	542	1,010	1,416
Markaz publishing & stationery	2,859		2,859	-
Depreciation charge	1,972		1,972	2,412
Accountancy fees	1,000		1,000	1,200
Media, TV & Publicity	1,916	35,500	37,416	24,000
	<b>13,794</b>	<b>112,372</b>	<b>126,166</b>	<b>99,766</b>