

Charity Registered number  
1179477

# MUSLIM ASSOCIATION OF NIGERIA (UK)

Report and Financial Statements

31 December 2023

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Report and Financial Statement**

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## **MUSLIM ASSOCIATION OF NIGERIA (UK)**

### **Charity Information**

#### **Executive Committee/ Management Trustees**

Idris Eletu	President
Abdu-Jelil Oladejo	Vice President
Olatunde Sanusi	Secretary General
Kamaldeen Sadiku	Assistant Secretary General
Karamot Onitolo	Treasurer
Abosede Zainab Adewusi	Financial Officer
Saidat Oketunde	Education Officer
Teslim Akinpeju	Publicity Officer
Hassan Olawale Abdul-Ganiyu	Press Officer
Abdulrahman Amode	Welfare Officer (Male)
Mufidat Adeyemi	Welfare Officer (Female)
Olanrewaju Daud	Social Officer (Male)
Monsurat Oyenuga	Social Officer (Female)
Taofiq Akinpeju	Youth Amir
<b>Jubril Sulayman</b>	<b>Security/Health &amp; Safety Officer</b>
Sherifat Ibrahim	Elders' Group Liaison Officer
Tajudeen Salami	Imam
Adesina Alabi	Ex-Officio 1
Abiola Ogunsola	Ex-Officio 2

#### **Holding Trustees**

Alhaji Mudathir Yussuf	Chairman
Alhaji Ganiy Ajobo	
Bro Al-Ameen Amodu	
Alhaja Risikat Iyabo Mustapha	
Alhaja Kafayat Shofolahan	

#### **Council for Religious Affairs:**

Alhaji Tajudeen Salam	Imam
Alhaji K Abdul-Fatai	Deputy Imam
Alhaji Ola Yusuff	Secretary
Alhaji Taofeek Fagbohun	
Alhaji Lukmon Adesina	
Alhaji Sulaiman Ayetoro	
Alhaji Dhikrullah Mustapha	
Dr Akeem Adetunji	
Bro Uthman Adesina	
Alhaja M.B Elias	

#### **Independent Examiner**

Ajibola Lemo (FCCA , Msc)  
Lemo Corporate  
Chartered Certified Accountants  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

Lloyds TSB  
Camberwell Green Branch  
25 Camberwell Green Road  
London. SE5 7AB

Natwest  
10 Southwark St,  
London.  
SE1 1TJ

**Registered office**

Old Kent Road Mosque  
MAN Building  
365 Old Kent Road  
London.  
SE1 5JH

**Registered number**

1179477

## MUSLIM ASSOCIATION OF NIGERIA (UK)

### Trustees' report

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 to 16 and comply with the charity's constitution and applicable law. The association is a registered Charity and acts entirely as a non-profit making organisation.

### Structure, Governance & Management

The charity is a Charitable Incorporated Organisation (CIO) Association with registration number 1179477 on 8 August 2018.

The trustees who have served during the year 2023 are set out on page 2. Board of Trustees are appointed at the Special General House Meeting upon the recommendation of the Executives. Members of the Board of Trustees who have served for two years may be re-appointed for another term. The Board of Trustees holds Trustees' meetings at least three times a year while the Executive Committee met at least four times in a year and much more frequently if need be. The Executives deals with the day to day management of the association and report to the general house for approval on major issues.

The trustees are very grateful to all the volunteers who helped in one way or the other, particularly those who are carrying out fund-raising on our behalf. The public have been generous with their donations towards the rebuild of the OKR Mosque.

The present Executive Committee/Management Trustees, that starts their tenure from the 19<sup>th</sup> December 2021 were:

Idris Eletu	- President
Abdul- Jelil Oladejo	- Vice President
Olatunde Sanusi	- Sec-General
Karamot Onitolo	- Treasurer
Zainab Adewusi	- Financial Officer
Saidat Oketunde	- Educ. Officer
Olanrewaju Daud	- Social Officer (M)
Taofiq Akinpeju	- Youth Amir
Hawwa Opeolu	- Youth Amirah
Tajudeen Salami	- Imam
Adesina Alabi	- Ex-Officio 1
Abiola Ogunsola	- Ex-Officio 2

### Objectives & Activities

The association is a dynamic and forward thinking organisation, aims to promote any charitable purposes for the benefit of Muslims of Nigerian origin/residents in the United Kingdom, local community of the London Borough of Southwark at large and in particular: (I) the relief of poverty and distress, and (II) the advancement of the Islamic faith.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the association try to enable ordinary people to live out their faiths as part of our community through the following activities: 5 daily prayers, Jumuah (Friday) prayers, Taraweeh (Night voluntary prayers during Ramadan), Eid (Festive) prayer, weekly prayer for remembrance of Allah (Dhikr), End of the month lectures, Elders' dinner & lecture held every last Saturday of the month, Elders' outing, Aqiqah (naming ceremony), Nikahi (marriage ceremony) & Janazah (burial rite), provision of Islamic education for adults and children, Youth Outing, lecture, Eid dinner, Conferences, Symposium, Workshops, various fundraising activities, provision of Iftar (meals for breaking fast), Dinners, Donation to the needy and use of the Associations' hall for meetings and

### **Achievements and Performance**

The demands for the association's services continue to widen in response to Muslim needs and public awareness of Islam. During the year the Association carried out the following activities considered to provide benefit to those who worship at the Mosque and the wider community of London Borough of Southwark and beyond:

The weekly online enlightenment programmes called (OYWB) to educate our members and all Muslims by extension on the various Islamic teachings and contemporary issues. The Elders Annual trips, Elders Annual Eid Party, Mosque Appeal Fundraising during Ramadan, Fundraising for different projects, Provision of Iftar for 30 days during Ramadan, Eid-el-Fitri dinner, Eid-el-Adha dinner, Tafsir Qur'an (Ramadan Lecture) every Saturday and Sunday during Ramadan, the Youths Annual External and Internal Camp. There were various Walimah Celebrations, weekly lectures, Friday Prayers and lectures, end of month prayers and lectures, quarterly recitation of the whole Qur'an and Counselling on various issues took place throughout the year. There was a number of Ash-shadah (declarations of faith by revert Muslim). Also were series of maintenance and general repairs to the Masjid

### **Grant & Donations**

Those attending the Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The Council for Religious Affairs continue to administer the receipt and distribution of Zakat in accordance with the teachings of Islam for the relief of those in need and destitute, while the Sadaqah were distributed for everybody in need.

### **Future Plan**

The management of this organisation realised the need for the expansion of the MAN Building on 365 Old Kent Road to cater for the growing numbers of worshippers and have therefore commenced the rebuild of the centre to a more befitting, spacious six storey modern edifice. The Project plan is in three phases and the first phase is ongoing. We will be seeking funds for the completion of this project from all Muslims individuals and Islamic international institutions.

The management will continue to appeal for maintenance funds to manage our temporary Mosque located at 460-462 Old Kent Road SE1 5AG in order to continue our worship and other activities unhindered before the completion of our Permanent site. The management also intend to continue providing services in a similar way and continue laying emphasis on propagation of Islam in accordance with the Qur'an and authentic Hadith and place great importance on sharing a good understanding of Islam with non-Muslims, neighbours and the general public whilst gaining an understanding of their faiths, cultures and traditions.

### Financial Review

The charity registered number 327287 (**"the Transferor"**) agreed to merge with the charity CIO registered number 1179477 (**"the Transferee"**) and to transfer all of its property to the Transferee on 31 December 2019 as detailed in the balance brought forward on 1 January 2022 in terms of surplus, assets and liabilities.

Our restricted funds raised towards rebuilding the existing Mosque or build a new multipurpose Mosque and Islamic Cultural Centre has strengthened by £362,090 in 2023 while 2022 was £295,177 due to extensive fundraising efforts towards rebuilding the

### Policy on Reserves

The trustees aim to maintain free reserves in unrestricted funds and have approved a policy of raising reserves to the level needed to cover three months operating expenditure, equivalent to £52,560 and £59,803 for 2023 and 2022. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general-purpose appeals from time to time. The unrestricted reserves of the Association at 31 December 2023 increased to £22,022 (2022: £1,683) was more compare to the target. It is anticipated that progress will be made further towards improving on this target in 2024 by the CIO. Any surplus funds which are not likely to be needed to pay for activities were invested to earn profit. At the end of the year our unrestricted reserves increased by £22,339 compared to £1,509 in 2022 due to attracting more

### Risk Assessment

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries or supporters.

The Trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review.

### Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016
- safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the Trustees on 25 October 2024 and signed on their behalf**



**Idris Eletu (President)**  
**Executive Committee/Management Trustees**

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**INDEPENDENT EXAMINER'S REPORT TO THE**  
**TRUSTEES OF Muslim Association of Nigeria (UK)**



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I report on the charity for the year ended 31 December 2023, which are set set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

comparison of the accounts presented with those records. It also includes consideration of any unusual or any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial statements to be reached.

Ajibola Lemo (FCCA, MSc)  
For and on behalf of LEMO CORPORATE

Date... 25 October 2024

# MUSLIM ASSOCIATION OF NIGERIA (UK)

## Statement of Financial Activities for the year ended 31 December 2023

				2023	2022
	<u>Notes</u>	Unrestricted £	Restricted £	Total Fund £	Total Fund £
<b>Income Resources</b>					
<b>Voluntary Income</b>	2	110,569	362,090	472,659	593,574
<b>Activities for generating Funds</b>	3	64,636		64,636	60,132
<b>Investment Income</b>	4	23		23	6,814
<b>Charitable activities</b>	5	21,102		21,102	9,830
<b>Other Income resources</b>		36,249		36,249	46,521
<b>Total Income Resources</b>		<b>232,579</b>	<b>362,090</b>	<b>594,669</b>	<b>716,871</b>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	10.2	201,834	10,138	211,972	220,363
Management & Administration of Charity	10.3	8,406	91,360	99,766	199,822
<b>Total Income Expended</b>		<b>210,240</b>	<b>101,498</b>	<b>311,738</b>	<b>420,185</b>
<b>Net incoming/(outgoing) resources</b>		<b>22,339</b>	<b>260,592</b>	<b>282,931</b>	<b>296,686</b>
<b>Net Movements in Funds</b>		<b>22,339</b>	<b>260,592</b>	<b>282,931</b>	<b>296,686</b>
<b>Fund balances b/fwd</b>		<b>1,683</b>	<b>1,496,950</b>	<b>1,498,633</b>	<b>1,201,947</b>
<b>Funds balances c/fwd</b>		<b>24,022</b>	<b>1,757,542</b>	<b>1,781,564</b>	<b>1,498,633</b>

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	2,183,581	2,067,513
<b>Current assets</b>			
Debtors	8	-	34,000
Cash at bank and in hand		373,678	75,941
		<u>373,678</u>	<u>109,941</u>
<b>Creditors: amounts falling due within one year</b>	10	(87,126)	67,925
<b>Net current assets</b>		<u>286,552</u>	<u>42,016</u>
<b>Total assets less current liabilities</b>		<u>2,470,133</u>	<u>2,109,529</u>
<b>Creditors: amounts falling due after more than one year</b>	11	(688,569)	(610,896)
<b>Net assets</b>		<u>1,781,564</u>	<u>1,498,633</u>
<b><u>Funds of the charity</u></b>			
Unrestricted Fund	12	24,022	1,683
Restricted Fund	12	1,757,542	1,496,950
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>1,781,564</u>	<u>1,498,633</u>



**Idris Eletu - President**  
**Trustee**

Approved by the board on 25 October 2024



**Karamot Onitolo**  
**Trustee**

# MUSLIM ASSOCIATION OF NIGERIA (UK)

## Notes to the Financial Statement

for the year ended 31 December 2023

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from voluntary donations, grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Motor vehicles

25% straight line

2	Voluntary Income	Unrestricted	Restrict	2023	2022
		£	£	£	£
	Donations	110,546	362,090	472,636	564,857
	Grants	28,510		28,510	25,947
	Subscriptions	4,770		4,770	2,770
		<u>143,826</u>	<u>362,090</u>	<u>505,916</u>	<u>593,574</u>
3	Activities for generating funds	Unrestricted	Restrict	2023	2022
		£	£	£	£
	Markaz fees	56,414		56,414	52,776
	Markaz other income	8,222		8,222	7,356
		<u>64,636</u>	<u>-</u>	<u>64,636</u>	<u>60,132</u>
4	Investment Income	Unrestricted	Restrict	2023	2022
		£	£	£	£
	Bank Interest	<u>23</u>		<u>23</u>	<u>6,814</u>
5	Income from Charitable activities	Unrestricted	Restrict	2023	2022
		£	£	£	£
	Eids - Fitr and Adha	3,376		3,376	5,205
	Other Function Income - Ramadan	5,666		5,666	2,144
	Printing - Calender and Prayer book	255		255	386
	Elders and Youth activities	11,805		11,805	2,095
		<u>21,102</u>	<u>-</u>	<u>21,102</u>	<u>9,830</u>
6	Markaz Trading Cost	Unrestricted	Restrict	2023	2022
		£	£	£	£
	Markaz Salaries & Wages	49,283		49,283	48,454
	Markaz - Pensions	5,437		5,437	411
	Employers NI & Pension			-	1,037
		<u>54,720</u>	<u>-</u>	<u>54,720</u>	<u>49,902</u>

# MUSLIM ASSOCIATION OF NIGERIA (UK)

## Notes to the Financial Statement

for the year ended 31 December 2023

### 7 Tangible fixed assets

	Land & Building	Furniture & fittings	Computers & equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 January 2023	2,061,157	62,323	44,696	14,004	2,182,180
Additions	118,134	0	347	-	118,481
At 31 December 2023	2,179,291	62,323	45,043	14,004	2,300,661
<b>Depreciation</b>					
At 1 January 2023	0	59,269	41,835	13,564	114,668
Charge for the year	0	1,018	954	440	2,412
At 31 December 2023	0	60,287	42,789	14,004	117,080
<b>Net book value</b>					
At 31 December 2023	2,179,291	2,036	2,254	-	2,183,581
At 31 December 2022	2,061,157	3,054	2,861	440	2,067,512

### 8 Debtors

	£	£
Trade debtors	-	34,000
	-	34,000

### 9 Cash at bank and in hand

	Unrestricted	Restricted	Total fund 2023	Total fund 2022
	£	£	£	£
Cash on hand	2,346		2,346	
Elder's Acc - 514	42,551		42,551	37,612
Main Acc - 814	12,245		12,245	400
Maintance Acc - 911	6,025		6,025	4,201
Markaz - 543	10,424		10,424	19,175
OKR - LLOYDS - 937		283,032	283,032	8,122
Welfare Acc			-	3,956
Youth Acc - 167	17,055		17,055	2,475
	90,646	283,032	373,678	75,941

### 10 Creditors: amounts falling due within one year

	£	£
Other taxes and social security		32,760
Trade creditors	79,926	28,290
Accountant Fees	1,200	875
Other creditors - Jonazah	6,000	6,000
	87,126	67,925

### 11 Creditors: amounts falling due after one year

	£	£
Creditors - Quad Hasan	401,031	305,960
Other creditors	287,538	304,936
	688,569	610,896

### 12 Funds of the charity

	Unrestricted	Restricted	Total fund 2023	Total fund 2022
	£	£	£	£
At 1 January 2023	1,683	1,496,950	1,498,633	1,201,947
Net Funds for the period	22,339	260,592	282,931	296,686
At 31 December 2023	24,022	1,757,542	1,781,564	1,498,633

**MUSLIM ASSOCIATION OF NIGERIA (UK)**  
**Notes to the financial statements (continued)**

**10 Detailed Income and Expenditure Account**  
**For the year ended 31 December 2023**

			2023	2022
	Unrestricted	Restrict	Total fund	Total fund
	£	£	£	£
<b>10.1 INCOMING RESOURCES</b>				
Voluntary Income , Donations etc	232,556	362,090	594,646.00	716,871
Bank interest received	23		23.00	-
<b>Total Incoming Resources</b>	<b>232,579</b>	<b>362,090</b>	<b>594,669</b>	<b>716,871</b>

**OUTGOING RESOURCES**

**10.2 Support costs of activities in furtherance of the Charity's objects:**

Salaries & wages	111,031		111,031.00	137,829
PAYE- Tax & NIC	10,030		10,030.00	7,719
Honorarium - Imams	3,150		3,150.00	
Payment-Qurbani 2023	23,100		23,100.00	-
Charitable activities	5,483		5,483.00	19,450
Donations & welfare				1,600
Lease - Telephone	7,032		7,032.00	6,904
Instrumentalist/music expenses	-		-	
Printing, postage & stationery	814		814.00	1,348
Admin/Fund raising Expenses	6,855	10,138	16,993.00	7,450
Functions expenses	25,642		25,642.00	28,572
Markaz - Book expenses	1,927		1,927.00	8,354
Youth Expenses	6,770		6,770.00	1,138
	<b>201,834</b>	<b>10,138</b>	<b>211,972</b>	<b>220,364</b>

**10.3 Management and Administration of Charity:**

Rent - Temporary Accommodation	0	64,989	64,989	71,587
Light & heat				8,683
Bank charges	1,306		1,306	2
Telephone & fax	1,183		1,183	1,673
Utilities	873		873	-
Insurance		857	857	
Membership/subscription	300		300	
Ramadan Expenses	-		0	1,390
Repairs & Maintenance	-	1,230	1,230	2,297
Sundry expenses	-		0	8,708
Software	1,132	284	1,416	1,144
Postage and Carriage	-		0	511
Depreciation charge	2,412		2,412	2,119
Accountancy fees	1,200		1,200	875
Media, TV & Publicity	-	24,000	24,000	-
Other legal and professional	0		0	100,833
	<b>8,406</b>	<b>91,360</b>	<b>99,766</b>	<b>199,822</b>