

Muslim Association of Nigeria (UK)
Report & Financial Statements
For the year ended 31 December 2022

Charity no: 1179477

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Charity information

Charity number (CIO): 1179477

Executive Committee/ Management Trustees

Idris Eletu	President
Abdul-Jelil Oladejo	Vice President
Olatunde Sanusi	Secretary General
Kamaldeen Sadiku	Assistant Secretary General
Karamot Onitolo	Treasurer
Abosedo Zainab Adewusi	Financial Officer
Saidat Oketunde	Education Officer
Teslim Akinpeju	Publicity Officer
Hassan Olawale Abdul-Ganiyu	Press Officer
Abdulrahman Amode	Welfare Officer (Male)
Mufidat Adeyemi	Welfare Officer (Female)
Olanrewaju Daud	Social Officer (Male)
Monsurat Oyenuga	Social Officer (Female)
Taofiq Akinpeju	Youth Amir
Jubril Sulayman	Security/Health & Safety Officer
Sherifat Ibrahim	Elders' Group Liaison Officer
Tajudeen Salami	Imam
Adesina Alabi	Ex-Officio 1
Abiola Ogunsola	Ex-Officio 2

Holding Trustees: Alhaji Mudathir Yussuf
(28/12/14-Present) Alhaji Ganiy Ajobo
Bro Al-Ameen Amodu
Alhaja Risikat Iyabo Mustapha
Alhaja Kafayat Shofolahan

Chairman

Council for Religious Affairs:

Alhaji Tajudeen Salam	Imam
Alhaji K Abdul-Fatai	Deputy Imam
Alhaji Ola Yusuff	Secretary
Alhaji Taofeek Fagbohun	
Alhaji Lukmon Adesina	
Alhaji Sulaiman Ayetoro	
Alhaji Dhikrullah Mustapha	
Dr Akeem Adetunji	
Bro Uthman Adesina	
Alhaja M.B Elias	

Location and

Correspondence: Old Kent Road Mosque
MAN Building
365 Old Kent Road
London. SE1 5JH

**Independent
Examiner:**

Maroof Adeoye MBA DChA FCIE MInstF
Registered Charity Independent Examiner
Accman & Co Accountants
Maroof Suite
30 Union Road
Croydon. CR0 2XU

Bankers:

Lloyds TSB
Camberwell Green Branch
25 Camberwell Green Road
London. SE5 7AB

Al Rayan Bank
44 Hans Crescent
London. SW1X 0LZ

Trustees' report

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 11 to 16 and comply with the charity's constitution and applicable law. The association is a registered Charity and acts entirely as a non-profit making organisation.

Structure, Governance & Management

The charity is a Charitable Incorporated Organisation (CIO) Association with registration number 1179477 on 8 August 2018.

The trustees who have served during the year 2022 are set out on page 2. Board of Trustees are appointed at the Special General House Meeting upon the recommendation of the Executives. Members of the Board of Trustees who have served for two years may be re-appointed for another term. The Board of Trustees holds Trustees' meetings at least three times a year while the Executive Committee met at least four times in a year and much more frequently if need be. The Executives deals with the day to day management of the association and report to the board of trustees for approval on major issues.

The trustees are very grateful to all the volunteers who helped in one way or the other, particularly those who are carrying out fund-raising on our behalf. The public have been generous with their donations towards the rebuild of the OKR Mosque.

The present Executive Committee/Management Trustees, that starts their tenure from the 19th December 2021 were:

Idris Eletu	President
Abdul- Jelil Oladejo	Vice President
Olatunde Sanusi	Sec-General
Karamot Onitolo	Treasurer
Zainab Adewusi	Financial Officer
Saidat Oketunde	Educ. Officer
Olanrewaju Daud	Social Officer (M)
Taofiq Akinpeju	Youth Amir
Hawwa Opeolu	Youth Amirah
Tajudeen Salami	Imam
Adesina Alabi	Ex-Officio 1
Abiola Ogunsola	Ex-Officio 2

Objectives & Activities

The association is a dynamic and forward thinking organisation, aims to promote any charitable purposes for the benefit of Muslims of Nigerian origin/residents in the United Kingdom, local community of the London Borough of Southwark at large and in particular: (I) the relief of poverty and distress, and (II) the advancement of the Islamic faith.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the association try to enable ordinary people to live out their faiths as part of our community through the following activities: 5 daily prayers, Jumuah (Friday) prayers, Taraweeh (Night voluntary prayers during Ramadan), Eid (Festive) prayer, weekly prayer for remembrance of Allah (Dhikr), End of the month lectures, Elders' dinner & lecture held every last Saturday of the month, Elders' outing, Aqiqah (naming ceremony), Nikahi (marriage ceremony) & Janazah (burial rite), provision of Islamic education for adults and children, Youth Outing, lecture, Eid dinner, Conferences, Symposium, Workshops, various fundraising activities, provision of Iftar (meals for breaking fast), Dinners, Donation to the needy and use of the Associations' hall for meetings and programmes by other organisations.

Achievements and Performance

The demands for the association's services continue to widen in response to Muslim needs and public awareness of Islam. During the year the Association carried out the following activities considered to provide benefit to those who worship at the Mosque and the wider community of London Borough of Southwark and beyond:

The weekly online enlightenment programmes called (OYWB) to educate our members and all Muslims by extension on the various Islamic teachings and contemporary issues. The Elders Annual trips, Elders Annual Eid Party, Mosque Appeal Fundraising during Ramadan, Fundraising for different projects, Provision of Iftar for 30 days during Ramadan, Eid-el-Fitri dinner, Eid-el-Adha dinner, Tafsir Qur'an (Ramadan Lecture) every Saturday and Sunday during Ramadan, the Youths Annual External and Internal Camp. There were various Walimah Celebrations, weekly lectures, Friday Prayers and lectures, end of month prayers and lectures, quarterly recitation of the whole Qur'an and Counselling on various issues took place throughout the year. There was a number of Ash-shadah (declarations of faith by revert Muslim). Also were series of maintenance and general repairs to the Masjid (Mosque).

Grant & Donations

Those attending the Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The Council for Religious Affairs continue to administer the receipt and distribution of Zakat in accordance with the teachings of Islam for the relief of those in need and destitute, while the Sadaqah were distributed for everybody in need.

Future Plan

The management of this organisation realised the need for the expansion of the MAN Building on 365 Old Kent Road to cater for the growing numbers of worshippers and have therefore commenced the rebuild of the centre to a more befitting, spacious six storeys modern edifice. The Project plan is in three phases and the first phase is ongoing. We will be seeking funds for the completion of this project from all Muslims individuals and Islamic international institutions.

The management will continue to appeal for maintenance funds to manage our temporary Mosque located at 460-462 Old Kent Road SE1 5AG in order to continue our worship and other activities unhindered before the completion of our Permanent site. The management also intend to continue providing services in a similar way and continue laying emphasis on propagation of Islam in accordance with the Qur'an and authentic Hadith and place great importance on sharing a good understanding of Islam with non-Muslims, neighbours and the general public whilst gaining an understanding of their faiths, cultures and traditions.

Financial Review

The charity registered number 327287 ("**the Transferor**") agreed to merge with the charity CIO registered number 1179477 ("**the Transferee**") and to transfer all of its property to the Transferee on 31 December 2019 as detailed in the balance brought forward on 1 January 2022 in terms of surplus, assets and liabilities.

Our restricted funds raised towards rebuilding the existing Mosque or build a new multi-purpose Mosque and Islamic Cultural Centre has strengthened by £295,177 (2021: £84,447) in 2022 due to extensive fundraising efforts towards rebuilding the Mosque.

Policy on Reserves

The trustees aim to maintain free reserves in unrestricted funds and have approved a policy of raising reserves to the level needed to cover three months operating expenditure, equivalent to £59,803 (2021: £62,482) in 2022. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general-purpose appeals from time to time. The unrestricted reserves of the Association at 31 December 2022 increased to £1,683 (2021: £174) was more compare to the target. It is anticipated that progress will be made further towards improving on this target in 2022 by the CIO. Any surplus funds which are not likely to be needed to pay for activities were invested to earn profit. At the end of the year our unrestricted reserves increased by £1,509 (2021: -£100,355) due to attracting more unrestricted funds for general purpose spending.

Risk Assessment

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries or supporters.

The Trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review.

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016
- safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30 October 2023 and signed on their behalf by:



Idris Eletu (President)
Executive Committee/Management Trustees

Independent Examiner's report

To the trustees of Muslim Association of Nigeria (UK)

I report to the charity trustees on my examination of the accounts of the Association for the year ended 31 December 2022, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners (ACIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maroof Adeoye MBA DChA FCIE MInstF
Registered Charity Independent Examiner
Accman & Co Accountants
Maroof Suite, 30 Union Road
Croydon, Surrey. CR0 2XU

Date: 30 October 2023

Statement Of Financial Activities

for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income	2	124161	469413	593574	230889
Activities for generating funds	3	60132	-	60132	49374
Investment income	4	75	6739	6814	2
Incoming resources from charitable activities					
	5	9830	-	9830	5737
Other incoming resources		46521	-	46521	7699
Total incoming resources		240719	476152	716871	293701
RESOURCES EXPENDED					
Cost of Generating Funds					
Cost of generating voluntary income	6	128337	88967	217304	276076
Fundraising trading costs	7	49902	-	49902	64996
Charitable activities	8	51271	-	51271	19519
Governance costs	9	9700	92008	101708	117912
Other resources expended		-	-	-	-
Total resources expended		239210	180975	420185	478503
Net incoming/(outgoing) resources		1509	295177	296686	(184802)
Total funds brought forward		174	1201773	1201947	1386749
Total funds carried forward	15	1683	1496950	1498633	1201947

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

The notes on pages 11 to 16 form part of these financial statements.

Balance sheets as at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	10		2067513	1084828
Current assets				
Debtors	11	34000		34000
Cash at bank and in hand	12	75941		497690
Total current assets		109941		531690
Current Liabilities				
Creditors:				
amounts falling due within one year	13	678821		414571
Net current assets			(568880)	117119
Total Net Assets			1498633	1201947
Funds of the charity				
Unrestricted income funds	14		1683	174
Restricted income funds	14		1496950	1201773
Total funds			1498633	1201947

The notes on pages 11 to 16 form part of these financial statements.

Approved by the board of trustees on 30 October 2023 and signed on its behalf by:



Idris Eletu (President)
Executive Committee/Management
Trustees Member



Karamot Onitolo (Treasurer)
Executive Committee/Management
Trustees Member

Notes to the financial statements

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules as modified by the inclusion of fixed asset investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) regulations issued under the Charities Act 2011.

Funds accounting

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds, which have been given for particular purposes and projects. The restricted fund must be used wholly to rebuild existing mosque or acquire new premises or land to build a purpose build Mosque and Islamic Cultural Centre. Expenditure incurred in relation to the restricted funds is calculated in accordance with the claims for funding made by the charity to achieve its purpose.

Incoming resources

The income figure represents cash donations and grants from the public sector, companies, charitable foundations and private individuals received during the year. Income relating to specific periods is apportioned over the accounting periods to which it relates. All other income is recognised when received. Restricted income is used in accordance with specific restrictions imposed by donors.

Bank interest

Bank interest is recognised as incoming resources when it is credited to the bank statement. All bank interest is treated as unrestricted income to the general fund.

Resources expended

Expenditure is charged on an accrual basis, inclusive of irrecoverable VAT. The costs of activities in furtherance of the charity's objects include the costs directly incurred in providing activities together with support costs. Support costs primarily related to the employment of staff involved in the delivery of service and the maintenance of premises and equipment in use. Where costs cannot be directly attributable to particular headings they have been allocated on a basis consistent with the use of resources. Other overheads have been allocated on the basis of the headcount.

Fixed assets and depreciation

Tangible fixed assets costing more than £200 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is not charged on freehold building as the residual value is considered to be higher than the carrying value. Furniture and equipment is written down using reducing balance method of depreciation over their estimated useful economic lives.

Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. Voluntary income

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Donations	95444	469413	564857	149125
Grants	25947		25947	78217
Subscriptions	2770	-	2770	3546
	124161	469413	593574	230888

3. Activities for generating funds

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Markaz fees	52776	-	52776	47111
Markaz other income	7356	-	7356	2263
	60132	0	60132	49374

4. Investment income

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Bank Deposit Profit Share	75	6739	6814	2
	75	6739	6814	2

5. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Aqiqa and Nikah		-	-	
Eids - Fitr and Adha	5205	-	5205	1485
Other Function Income - Ramadan	2144	-	2144	2742
Printing - Calendar and Prayer Book	386	-	386	1510
Elders and Youth activities	2095	-	2095	0
	9830	0	9830	5737

6. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Salaries& Wages Net	77396	11979	89375	79088
PAYE-Tax & NIC	6271		6271	18039
Building Security	0		-	306
Casual Cleaners	0		-	510
Refuse Disposal	0		-	6560
Pension	1673		1673	4730
Telephone	6904		6904	5354
Heating & Electricity & Rent	8683	71587	80270	100387
Building Insurance	0		-	44
Building Rep&Maint	2297		2297	132
Admin/Fundraising Exp	2497	4953	7450	12259
Software exp	946	198	1144	4152
Bank Charges	2		2	1428
Gift, ZakatFitr & Donations	1350	250	1600	29523
Van Expenses	0	0	-	369
Markaz Expenses	8354		8354	0
Youth Expenses	1138	0	1138	0
Welfare	0		-	4550
Depreciation – furniture & equipment	2118		2118	2825
Sundries	8708		8708	5820
	128337	88967	217304	276076

7. Fundraising trading costs

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Markaz Salaries & wages	48454	-	48454	63653
Pensions - Markaz	411	-	411	-
Employers NI&Pension contributions	1037	-	1037	1343
	49902	0	49902	64996

8. Charitable activities costs

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Functions expenses	28572	0	28572	15237
Ramadan expenses	1390	-	1390	1895
Eids expenses	19450	-	19450	0
Postage & printing	511	-	511	2048
Stationery	1348	-	1348	339
	51271	0	51271	19519

9. Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Legal and Professional Fees	8825	92008	100833	116562
Accountancy services charges	875	-	875	1350
	9700	92008	101708	117912

10. Tangible assets

	Buildings £	Vehicles £	Furniture £	IT equipment £	2022 Total £	2021 Total £
Cost						
At 1 January 2022	1076354	14004	62323	44696	1197377	446830
Additions	984803	-	0	-	984803	750547
Disposals	-	-	-	-	-	-
At 31 December 2022	2061157	14004	62323	44696	2182180	1197377
Depreciation						
At 1 January 2022	-	13418	58251	40881	112549	109724
Disposals	-	-	-	-	-	-
Charge this period	-	147	1018	954	2119	2825
At 31 December 2022	-	13564	59269	41835	114667	112549
Net book value						
At 31 December 2022	2061157	440	3054	2861	2067513	1084828
At 31 December 2021	1076354	587	4073	3815	1084828	337106

11. Debtors

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Prepayment & accrued income	0	-	-	-
Other taxes and social security incl salary	-	-	-	-
Other Debtors - Loans	34000	-	34000	34000
	34000	0	34000	34000

12. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Cash in hand	0	-	-	0
Treasurer/Main	400	-	400	5567
Markaz	19175	-	19175	34838
FundRaise/OKR		8122	8122	370112
Maintenance	4201	-	4201	27499
Elders	37612	-	37612	40501
Youth	2475	-	2475	10305
Welfare	3956	-	3956	2869
AlRayan	0	0	-	0
AlRayan	0	0	-	6000
		-	-	
Interbank Transfer			-	-
	67819	8122	75941	497691

13. Creditors: amount falling due within one year

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Creditors	25890	313336	339226	405872
Other taxes and social security incl salary	32760		32760	1824
accruals and deferred income	875	-	875	875
Other Creditors - incl. Janazah Deposit	0	305960	305960	6000
	59525	619296	678821	414571

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	6356	2061157	2067513	1084828
Current assets	101819	8122	109941	531690
Current liabilities	(59525)	(619296)	(678821)	(414571)
Interbank Transfer	(46967)	46967	-	0
Total incoming resources	1683	1496950	1498633	1201947

15. Statement of funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 £
1 January 2022	174	1201773	1201947	1386749
Incoming resources	240719	476152	716871	293701
	240893	1677925	1918818	1680450
Resources expended	(239210)	(180975)	(420185)	(478503)
31 December 2022	1683	1496950	1498633	1201947

16. Salaries & Wages

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 £
Salaries/Wages	137829	0	137829	157775
NICy-er & Pensions-yr	9393	0	9393	9078
	147222	0	147222	166853

No employee received emoluments of more than £20,000. The average weekly number of employees during the year was 13 (2021:15).

17. Trustees' remuneration, benefits and expenses

There was no remuneration, benefits or expenses to Trustees during the year.

18. Unrestricted fund closing balance

At the year end, the unrestricted funds are in surplus, amounting to £1,683 (2021: £174).

19. Related party transactions

There were no related party transactions during the year.

20. Independent examination and accountancy services

During the period, the cost of the examination was (Nil) and accountancy services were £875 (2021: £875).

21. Controlling Party

The charity is under the control of the charity's trustees.