

Muslim Association of Nigeria (UK)
Report & Financial Statements
For the year ended 31 December 2021

Charity no: 1179477

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Charity information

Charity number (CIO): 1179477

Executive Committee/ Management Trustees

Idris Eletu	President
Abdul-Jelil Oladejo	Vice President
Olatunde Sanusi	Secretary General
Muinat Pedro	Assistant Secretary General
Karamot Onitolo	Treasurer
Abosedede Zainab Adewusi	Financial Officer
Saidat Oketunde	Education Officer
Teslim Akinpeju	Publicity Officer
Hassan Olawale Abdul-Ganiyu	Press Officer
Kamaldeen Sadiku	Welfare Officer (Male)
Kaosara Yesufu	Welfare Officer (Female)
Olanrewaju Daud	Social Officer (Male)
Modinat Gbadamosi	Social Officer (Female)
Taofiq Akinpeju	Youth Amir
Abbas AbdulGafar	Security/Health & Safety Officer
Mutiat Animashaun	Elders' Group Liaison Officer
Tajudeen Salami	Imam
Adesina Alabi	Ex-Officio 1
Abiola Ogunsola	Ex-Officio 2

Holding Trustees: Alhaji Mudathir Yussuf
(28/12/14-Present) Alhaji Ganiy Ajobo
Bro Al-Ameen Amodu
Alhaja Risikat Iyabo Mustapha
Alhaja Kafayat Shofolahan

Chairman

Council for Religious Affairs:

Alhaji Tajudeen Salam	Imam
Alhaji K Abdul-Fatai	Deputy Imam
Alhaji Ola Yusuff	Secretary
Alhaji Taofeek Fagbohun	
Alhaji Lukmon Adesina	
Alhaji Sulaiman Ayetoro	
Alhaji Dhikrullah Mustapha	
Dr Akeem Adetunji	
Bro Uthman Adesina	
Alhaja M.B Elias	

Location and

Correspondence: Old Kent Road Mosque
MAN Building
365 Old Kent Road
London. SE1 5JH

**Independent
Examiner:**

Maroof Adeoye MBA DChA FCIE MInstF
Registered Charity Independent Examiner
Accman & Co Accountants
Maroof Suite
30 Union Road
Croydon. CR0 2XU

Bankers:

Lloyds TSB
Camberwell Green Branch
25 Camberwell Green Road
London. SE5 7AB

Al Rayan Bank
44 Hans Crescent
London. SW1X 0LZ

Trustees' report

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 to 16 and comply with the charity's constitution and applicable law. The association is a registered Charity and acts entirely as a non-profit making organisation.

Structure, Governance & Management

The charity is a Charitable Incorporated Organisation (CIO) Association with registration number 1179477 on 8 August 2018.

The trustees who have served during the year 2021 are set out on page 2. Board of Trustees are appointed at the Special General House Meeting upon the recommendation of the Executives. Members of the Board of Trustees who have served for two years may be re-appointed for another term. The Board of Trustees holds Trustees' meetings at least three times a year while the Executive Committee met at least four times in a year and much more frequently if need be. The Executives deals with the day to day management of the association and report to the board of trustees for approval on major issues.

The trustees are very grateful to all the volunteers who helped in one way or the other, particularly those who are carrying out fund-raising on our behalf. The public has been very generous in providing gifts in kind and cash donations.

The present Executive Committee/Management Trustees, that starts their tenure from the 19th December 2021 were:

Idris Eletu	President
Abdul- Jelil Oladejo	Vice President
Olatunde Sanusi	Sec-General
Karamot Onitolo	Treasurer
Zainab Adewusi	Financial Officer
Saidat Oketunde	Educ. Officer
Olanrewaju Daud	Social Officer (M)
Taofiq Akinpeju	Youth Amir
Hawwa Opeolu	Youth Amirah
Tajudeen Salami	Imam
Adesina Alabi	Ex-Officio 1
Abiola Ogunsola	Ex-Officio 2

Objectives & Activities

The association is a dynamic and forward thinking organisation, aims to promote any charitable purposes for the benefit of Muslims of Nigerian origin/residents in the United Kingdom, local community of the London Borough of Southwark at large and in particular: (I) the relief of poverty and distress, and (II) the advancement of the Islamic faith.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the association try to enable ordinary people to live out their faiths as part of our community through the following activities: 5 daily prayers, Jumuah (Friday) prayers, Taraweeh (Night voluntary prayers during Ramadan), Eid (Festive) prayer, weekly prayer for remembrance of Allah (Dhikr), End of the month lectures, Elders' dinner & lecture held every last Saturday of the month, Elders' outing, Aqiqah (naming ceremony), Nikahi (marriage ceremony) & Janazah (burial rite), provision of Islamic education for adults and children, Youth Outing, lecture, Eid dinner, Conferences, Symposium, Workshops, various fundraising activities, provision of Iftar (meals for breaking fast), Dinners, Donation to the needy and use of the Associations' hall for meetings and programmes by other organisations.

Achievements and Performance

The demands for the association's services continue to widen in response to Muslim needs and public awareness of Islam. During the year the Association carried out the following activities considered to provide benefit to those who worship at the Mosque and the wider community of London Borough of Southwark and beyond:

The weekly online enlightenment programmes called (OYWB) to educate our members and all Muslims by extension on the various Islamic teachings and contemporary issues. The Elders Annual trips, Elders Annual Eid Party, Mosque Appeal Fundraising during Ramadan, Fundraising for different projects, Provision of Iftar for 30 days during Ramadan, Eid-el-Fitri dinner, Eid-el-Adha dinner, Tafsir Qur'an (Ramadan Lecture) every Saturday and Sunday during Ramadan, the Youths Annual External and Internal Camp. There were various Walimah Celebrations, weekly lectures, Friday Prayers and lectures, end of month prayers and lectures, quarterly recitation of the whole Qur'an and Counselling on various issues took place throughout the year. There was a number of Ash-shadah (declarations of faith by revert Muslim). Also were series of maintenance and general repairs to the Masjid (Mosque).

Grant & Donations

Those attending the Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The Council for Religious Affairs continue to administer the receipt and distribution of Zakat in accordance with the teachings of Islam for the relief of those in need and destitute, while the Sadaqah were distributed for everybody in need.

Future Plan

The management of this organisation realised the need for the expansion of the MAN Building on 365 Old Kent Road to cater for the growing numbers of worshippers and have therefore commenced the rebuild of the centre to a more befitting, spacious six storeys modern edifice. The Project plan is in three phases and the first phase is ongoing. We will be seeking funds for the completion of this project from all Muslims individuals and Islamic international institutions.

The management will continue to appeal for maintenance funds to manage our temporary Mosque located at 460-462 Old Kent Road SE1 5AG in order to continue our worship and other activities unhindered before the completion of our Permanent site. The management also intend to continue providing services in a similar way and continue laying emphasis on propagation of Islam in accordance with the Qur'an and authentic Hadith and place great importance on sharing a good understanding of Islam with non-Muslims, neighbours and the general public whilst gaining an understanding of their faiths, cultures and traditions.

Financial Review

The charity registered number 327287 ("**the Transferor**") agreed to merge with the charity CIO registered number 1179477 ("**the Transferee**") and to transfer all of its property to the Transferee on 31 December 2019 as detailed in the balance brought forward on 1 January 2021 in terms of surplus, assets and liabilities.

Our restricted funds raised towards rebuilding the existing Mosque or build a new multi-purpose Mosque and Islamic Cultural Centre has weakened by £84,447 (2020: - £41,020) in 2021 due to extensive expenses towards rebuilding the Mosque.

Policy on Reserves

The trustees aim to maintain free reserves in unrestricted funds and have approved a policy of raising reserves to the level needed to cover three months operating expenditure, equivalent to £62,482 (2020: £57,145) in 2021. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general-purpose appeals from time to time. The unrestricted reserves of the Association at 31 December 2021 increased to £174 (2020: £100,529) was more compare to the target. It is anticipated that progress will be made further towards improving on this target in 2021 by the CIO. Any surplus funds which are not likely to be needed to pay for activities were invested to earn profit. At the end of the year our unrestricted reserves decreased by £-100,355 (2020: £80,519) due to spending more on rebuilding the Mosque.

Risk Assessment

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries or supporters.

The Trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review.

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016
- safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 October 2022 and signed on their behalf by:



Idris Eletu (President)
Executive Committee/Management Trustees

Independent Examiner's report

To the trustees of Muslim Association of Nigeria (UK)

I report on accounts of the association for the year ended 31 December 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

As described on page 4 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 1444(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

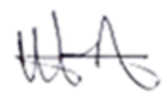
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Maroof Adeoye MBA DChA FCIE MInstF
Registered Charity Independent Examiner
Accman & Co Accountants
Maroof Suite, 30 Union Road
Croydon, Surrey. CR0 2XU

Date: 29 October 2022

Statement Of Financial Activities

for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income	2	86763	144126	230889	397447
Activities for generating funds	3	49374	-	49374	35162
Investment income	4	2	-	2	10680
Incoming resources from charitable activities					
	5	5737	-	5737	12883
Other incoming resources		7699	-	7699	65508
Total incoming resources		149575	144126	293701	521680
RESOURCES EXPENDED					
Cost of Generating Funds					
Cost of generating voluntary income	6	162715	113361	276076	143634
Fundraising trading costs	7	64996	-	64996	62087
Charitable activities	8	19519	-	19519	31745
Governance costs	9	2700	115212	117912	244715
Other resources expended		-	-	-	-
Total resources expended		249930	228573	478503	482181
Net incoming/(outgoing) resources		(100355)	(84447)	(184802)	39499
Total funds brought forward		100529	1286220	1386749	1347250
Total funds carried forward	15	174	1201773	1201947	1386749

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

The notes on pages 11 to 16 form part of these financial statements.

Balance sheets as at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		1084828	337106
Current assets				
Debtors	11	34000		0
Cash at bank and in hand	12	497690		1056518
Total current assets		531690		1056518
Current Liabilities				
Creditors:				
amounts falling due within one year	13	414571		6875
Net current assets			117119	1049643
Total Net Assets			1201947	1386749
Funds of the charity				
Unrestricted income funds	14		174	100529
Restricted income funds	14		1201773	1286220
Total funds			1201947	1386749

The notes on pages 11 to 16 form part of these financial statements.

Approved by the board of trustees on 29 October 2022 and signed on its behalf by:



Idris Eletu (President)
Executive Committee/Management
Trustees Member



Karamot Onitolo (Treasurer)
Executive Committee/Management
Trustees Member

Notes to the financial statements

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules as modified by the inclusion of fixed asset investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) regulations issued under the Charities Act 2011.

Funds accounting

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds, which have been given for particular purposes and projects. The restricted fund must be used wholly to rebuild existing mosque or acquire new premises or land to build a purpose build Mosque and Islamic Cultural Centre. Expenditure incurred in relation to the restricted funds is calculated in accordance with the claims for funding made by the charity to achieve its purpose.

Incoming resources

The income figure represents cash donations and grants from the public sector, companies, charitable foundations and private individuals received during the year. Income relating to specific periods is apportioned over the accounting periods to which it relates. All other income is recognised when received. Restricted income is used in accordance with specific restrictions imposed by donors.

Bank interest

Bank interest is recognised as incoming resources when it is credited to the bank statement. All bank interest is treated as unrestricted income to the general fund.

Resources expended

Expenditure is charged on an accrual basis, inclusive of irrecoverable VAT. The costs of activities in furtherance of the charity's objects include the costs directly incurred in providing activities together with support costs. Support costs primarily related to the employment of staff involved in the delivery of service and the maintenance of premises and equipment in use. Where costs cannot be directly attributable to particular headings they have been allocated on a basis consistent with the use of resources. Other overheads have been allocated on the basis of the headcount.

Fixed assets and depreciation

Tangible fixed assets costing more than £200 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is not charged on freehold building as the residual value is considered to be higher than the carrying value. Furniture and equipment is written down using reducing balance method of depreciation over their estimated useful economic lives.

Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. Voluntary income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Donations	5000	144125	149125	303915
Grants	78217		78217	91047
Subscriptions	3546	-	3546	2485
	86763	144125	230888	397447

3. Activities for generating funds

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Markaz fees	47111	-	47111	35162
Markaz other income	2263	-	2263	0
	49374	0	49374	35162

4. Investment income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Bank Deposit Profit Share	2	-	2	10680
	2	0	2	10680

5. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Aqiqa and Nikah		-	-	
Eids - Fitr and Adha	1485	-	1485	3343
Other Function Income - Ramadan	2742	-	2742	9446
Printing - Calendar and Prayer Book	1510	-	1510	94
Elders and Youth activities	0	-	-	
	5737	0	5737	12883

6. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Salaries& Wages Net	74642	4446	79088	54028
PAYE-Tax & NIC	18039		18039	15119
Building Security	306		306	723
Casual Cleaners	510		510	800
Refuse Disposal	6560		6560	1028
Pension	4730		4730	4670
Telephone	5354		5354	5623
Heating & Electricity & Rent	290	100097	100387	7645
Building Insurance	44		44	350
Building Rep&Maint	132		132	4139
Admin/Fundraising Exp	3513	8746	12259	4742
Software exp	4080	72	4152	6247
Bank Charges	1428		1428	3650
Gift, ZakatFitr & Donations	29523	0	29523	25105
Van Expenses	369	0	369	1436
Office Equipment	0	0	-	813
Welfare	4550		4550	3750
Depreciation – furniture & equipment	2825		2825	3766
Sundries	5820		5820	-
	162715	113361	276076	143634

7. Fundraising trading costs

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Markaz Salaries & wages	63653	-	63653	60354
Pensions - Markaz		-	-	-
Employers N I contributions	1343	-	1343	1733
	64996	0	64996	62087

8. Charitable activities costs

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Functions expenses	15237	0	15237	18101
Ramadan expenses	1895	-	1895	1400
Eids expenses	0	-	-	5473
Postage & printing	2048	-	2048	1792
Stationery	339	-	339	4979
	19519	0	19519	31745

9. Governance

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Legal and Professional Fees	1350	115212	116562	242490
Accountancy services charges	1350	-	1350	2225
	2700	115212	117912	244715

10. Tangible assets

	Buildings £	Vehicles £	Furniture £	IT equipment £	Total £
Cost					
At 1 January 2021	325807	14004	62323	44696	446830
Additions	750547	-	0	-	750547
Disposals	-	-	-	-	-
At 31 December 2021	1076354	14004	62323	44696	1197377
Depreciation					
At 1 January 2021	-	13222	56893	39609	109724
Disposals	-	-	-	-	-
Charge this period	-	196	1358	1272	2825
At 31 December 2021	-	13418	58251	40881	112549
Net book value					
At 31 December 2021	1076354	587	4073	3815	1084828
At 31 December 2020	325807	782	5430	5087	337106

11. Debtors

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Prepayment & accrued income	0	-	-	-
Other taxes and social security incl salary	0	-	-	-
Other Debtors - Loans	34000	-	34000	-
	34000	0	34000	0

12. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Cash in hand	0	-	-	596
Treasurer/Main	5567	-	5567	3456
Markaz	34838	-	34838	26876
FundRaise/OKR		370112	370112	285671
Maintenance	27499	-	27499	22281
Elders	40501	-	40501	30521
Youth	10305	-	10305	8734
Welfare	2869	-	2869	2427
AlRayan	0	0	-	669957
AlRayan	0	6000	6000	6000
		-	-	-
Interbank Transfer			-	-
	121579	376112	497691	1056518

13. Creditors: amount falling due within one year

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Ceditors	0	405872	405872	-
Other taxes and social security incl salary	1824	-	1824	-
accruals and deferred income	875	-	875	875
Other Creditors - incl. Janazah Deposit	0	6000	6000	6000
	2699	411872	414571	6875

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	8474	1076354	1084828	337106
Current assets	155578	376112	531690	1056519
Current liabilities	(2699)	(411872)	(414571)	(6875)
Interbank Transfer	(161179)	161179	-	(1)
Total incoming resources	174	1201773	1201947	1386749

15. Statement of funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 £
1 January 2021	100529	1286220	1386749	1347250
Incoming resources	149575	144126	293701	521680
	250104	1430346	1680450	1868930
Resources expended	(249930)	(228573)	(478503)	(482181)
31 December 2021	174	1201773	1201947	1386749

16. Salaries & Wages

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 £
Salaries/Wages	157775	0	157775	130333
NICy-er & Pensions-yer	9078	0	9078	7306
	166853	0	166853	137639

No employee received emoluments of more than £20,000. The average weekly number of employees during the year was 15 (2020:15).

17. Trustees' remuneration, benefits and expenses

There was no remuneration, benefits or expenses to Trustees during the year.

18. Unrestricted fund closing balance

At the year end, the unrestricted funds are in surplus, amounting to £174 (2020: £100,529).

19. Related party transactions

There were no related party transactions during the year.

20. Independent examination and accountancy services

During the period, the cost of the examination was (Nil) and accountancy services were £875 (2020: £875).

21. Controlling Party

The charity is under the control of the charity's trustees.