



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1 April 2023 **Period start date** **To** 31 March 2024
Period end date

Charity name: The FSP Foundation

Charity registration number: 1179475

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to further such charitable purposes as the trustees see fit from time to time
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the year the Foundation made a number of charitable donations to local charities in accordance with the purposes set out above. The donations to local charities totalled £5,750. The Foundation continued to receive donations from Field Seymour Parkes LLP and other individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of the FSP Foundation have taken regard of the guidance issued by the Charity Commission on public benefit in operating this charity

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Foundation has paid out a total of £5,750 during the year to local charities in support of the community. The charities include local charities supporting disabled or disadvantaged children. Four local charities have benefited from the donations.</p> <p>A number of fund raising events were carried out.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has received contributions from Field Seymour Parkes totalling £16,000 during the year and £1,439 from other donations. As noted above it has paid out £5,750 in donations during the year. As a result the charity has increased its reserves as compared to the end of last year. The increase reflects the timing of payments made to charities and it is anticipated that donations will increase in the next financial year. It is not the policy of the charity to hold reserves except to allow for future donations to charities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves as a means of ensuring that it is able to respond to urgent calls for assistance as well as allow it to properly assess any requests for funding.
Amount of reserves held	Para 1.22	£12,963
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funds is monthly donations from Field Seymour Parkes LLP. During the year an additional donation of £10,000 was received from Field Seymour Parkes.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees can be any natural person appointed by the other trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The FSP Foundation
Other name the charity uses	
Registered charity number	1179475
Charity's principal address	1 London Street Reading Berkshire RG1 4PN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeremy Parkes			
2	Ian Smith			
3	Kelsie Sheedy			
4	Ben Oliver			
5				
6				
7				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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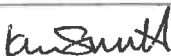
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ian Smith	
Position (eg Secretary, Chair, etc)	Trustee	
Date	9/12/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The **CCXX R1 accounts (SS)**

CC16a

Receipts and payments accounts

CC16a

For the period
from

Period start on
01/04/2023

To

Period end on
31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	17,439	-	-	17,439	6,053
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	17,439	-	-	17,439	6,053
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	17,439	-	-	17,439	6,053
A3 Payments					
Donations to Charities	5,750	-	-	5,750	8,470
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	5,750	-	-	5,750	8,470
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	5,750	-	-	5,750	8,470
Net of receipts/(payments)	11,689	-	-	11,689	2,417
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,274	-	-	1,274	3,691
Cash funds this year end	12,963	-	-	12,963	1,274

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank account	12,963	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	12,963	-	-

(agree balances with receipts and payments account(s))

OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN SMITH	9/12/2024