

**Charity registration number 1179470**

**Company registration number 10323481 (England and Wales)**

**THE WORLD TRANSPLANT GAMES FEDERATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE WORLD TRANSPLANT GAMES FEDERATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mrs E M Schick  
Mr W F Uys  
Mr L G Reyna Zuniga  
Mr C B White  
Mrs J Berente  
Dr A L Billstrom  
Ms B K Brown  
Mrs K M Clark  
Mrs A Q Duran  
Dr K S Fung  
Dr P N Harden  
Mrs G Manuwald-Seemueller  
Professor Y Marui

**Senior management**

K Renyard

Chief Executive Officer

**Charity number**

1179470

**Company number**

10323481

**Registered office**

The Quay  
30 Channel Way  
Southampton  
Hampshire  
SO14 3TG

**Independent examiner**

Moore (South) LLP  
The Quay  
30 Channel Way  
Southampton  
Hampshire  
SO14 3TG

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
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**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024. This Trustees Report meets the requirements for a Directors Report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The World Transplant Federation is a Company Limited by guarantee, and registered as a company under number 10323481. Liability is limited whereby the members, who are also the trustees undertake to contribute a sum not exceeding £10 in the event that the charitable company is wound up.

The Company is also a registered charity under number 1179470.

The Charity's objects are:-

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public; and the promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

*Public benefit*

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Activities*

A summary of the main activities of the Charity:

- The delivery of the 12th Winter World Transplant Games (March 2024) in Bormio, Italy with sports and social events for transplant recipients, living donors and donor families. For the first time live streaming of events took place further extending reach and media coverage.
- Preparation and measures to hold the next (25th) Summer World Transplant Games (August 2025) in Dresden Germany.
- Delivery of the first ever Transplant Football World Cup/TFWC (September 2024) in Cervia Italy – also live streamed.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information – including 'My Transplant Scars', 'I am Transplant' and 'The Living Proof Project'.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- Reimagination of 'The Hall of Fame' criteria to ensure inclusivity and accessibility whilst ensuring we honour even more inspiring athlete's transplant stories.
- Vote and subsequent inclusion, allowing Autologous Bone Marrow transplant recipients to participate in WTG events (Nov 2024).
- Continuation of the Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction. The delivery of recipients, donor family and living donor stories to inspire the wider community to understand the benefits of organ and tissue donation.
- The continued promotion of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the Research group to further assist the transplant community with their health and fitness. A number of well received webinars were presented throughout 2024.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (Refit for Life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. With the support of ITB-Med sponsorship (\$31,703) we began translating these into 3 languages – Spanish being the first launched late 2024.
- Additional Wellness programs were added this year ensuring a greater range of support for the transplant community. The Women's Wellness Program is underway with Men's Wellness is to follow in 2025.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

*Significant activities and achievements against objectives*

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the 12th Winter World Transplant Games in Bormio, Italy (March 2024) with sports and social events for transplant recipients, living donors and donor families.
- The delivery of the first ever Transplant Football World Cup (TFWC) in Cervia, Italy (Sept 2024).
- During the reporting period WTGF made major preparations for the 25th Summer World Transplant Games in Dresden, Germany (August 2025).
- The continued implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information – including 'My Transplant Scars', 'I am Transplant' and 'The Living Proof Project'.
- Reimagination of 'The Hall of Fame' criteria to ensure inclusivity and accessibility whilst ensuring we honour even more inspiring athlete's transplant stories.
- Vote and subsequent inclusion, allowing Autologous Bone Marrow transplant recipients to participate in WTG events (Nov 2024).
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of inspiring videos showcasing interviews with recipients, donor families and living donors.
- The continuation of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the Research group to further assist the transplant community with their health and fitness – including webinars throughout the year.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (Refit for Life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional Wellness programs were added ensuring a greater range of support for the transplant community. With the support of ITB-Med sponsorship (\$31,703) we began translating these into 3 languages – Spanish live late 2024.
- Additional Wellness programs were added ensuring a greater range of support for the transplant community. The Women's Wellness Program has been a great success already. Men's Wellness will follow in 2025.
- Attending, presenting, and hosting of a workshops at the ELITA Summit in Madrid – April 2024; EDQM Strasbourg - June 2024; TTS Istanbul - Sept 2024 - dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Federation has in the main achieved the objectives set out notwithstanding ever increasing costs, the ongoing reduced funds available due to cancellation of the 2021 World Games in consequence of the COVID-19 virus and the 2023 Games in Perth.

Fundraising and seeking grants are relatively new activities for the WTGF. The Trustees and staff successfully ran an inaugural BIG GIVE Christmas Campaign in Dec 2024 – a matched giving initiative - £10,232 was raised (not inc. Gift Aid). Another first being an application to The National Lottery Fund in the UK - £20,000 was awarded. Both will support delivery of Wellness programmes and youth initiatives in 2025.

Further objective setting is planned for 2025.

**Financial review**

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 9. This shows that the Charity's funds amounted to \$159,447 (2023: \$237,266) but of this \$38,155 (2023: \$67,036) applies exclusively to the Fit for Life! program, \$19,325 (2023: \$28,539) for the Youth program, \$25,158 (2023: \$nil) for the Wellness Projects, and \$8,179 (2023: \$nil) for The Big Give.

The Trustees consider the Federation's financial position as at 31st December 2024 to be sound and healthy in spite of ever increasing costs, reduced income generated from the Summer Games in Perth in 2023, and carry over from COVID-19 virus.

Enhanced budgeting and cashflow forecasting have been introduced to ensure ongoing good financial governance.

During the reporting period \$33,047 was collected on behalf of the LOC for the Winter Games in Bormio, Italy (March 2024). This represented registrations fees collected across 21 countries. These fees were paid over, less agreed WTGF deductions, on receipt of invoices from the LOC in February and April 2024.

The first ever Transplant World Cup Football was a major success in September 2024 – the catalyst and foundation for future TFWC events.

We are looking towards further sponsorship opportunities in 2025 and also continuing to diversify grant and fundraising opportunities.

***Going concern***

The Trustees have reviewed the forecasted cash flows in line with the reserves policy and believe that it is appropriate to continue preparing the accounts on a going concern basis.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Reserves policy*

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income, as well as to cover unplanned expenditure. In general, the major outgoings in respect of the Summer and Winter Games comprise Trustees' travel expenses and Games-related costs, which are largely funded through participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs of the organisation — the largest of which are staffing, travel, and subsistence costs. In assessing our reserves, we measure them against a rolling cash flow forecast that projects income and expenditure over the next three-year cycle.

At the year end the Federation had free reserves - defined as those unrestricted reserves not tied up in assets of \$68,300 (2023 - \$140,700).

The Trustees believe that this approach demonstrates that the Charity holds adequate reserves to continue full operations and remain in a sound financial position. Furthermore, should any concerns arise regarding future financial stability, it is worth noting that many of our operational expenses relate to contractual workers. This model offers flexibility, as the scope of these services can be scaled up, reduced, or even suspended in line with the financial position and cash flow of the World Transplant Games Federation (WTGF). This flexibility allows us to adjust expenditure appropriately should the need arise. The Trustees therefore believe this reserves policy is appropriate and ensures prudent and effective financial management.

Cash reserves at the period end amounted to \$140,033. The Federation holds restricted funds of \$90,817 relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021, Youth program funds raised by the LOC in 2021 for the 5K AnyWay, Wellness Projects funded by the The National Lottery Community Fund, and The Big Give. These are ongoing programs of initiatives under these banners and funding is strictly monitored.

*Principal funding sources*

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games.

In 2025 this will be held in Dresden, Germany.

The third tranche of host fees (£36,000) for the Summer WTG 2025 were received during 2024 from the LOC in Dresden, Germany.

We received an annual grant from the International Olympic Committee (IOC) - \$27,000 in 2024.

Sponsorship from ITB-Med \$31,703

A £5,000 donation was received from the Sir Edward Lewis Foundation.

£20,000 Grant from The National Lottery Fund in the UK in Dec 2024.

THE BIG GIVE Christmas Campaign in Dec 2024 – a matched giving initiative – raised £10,232 (not inc. Gift Aid).

*Investment policy*

The Trustees agreed to place some cash reserves on instant access deposit to maximise passive income in the current higher interest rate economy. This has provided a valuable additional source of income.



**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Major risks*

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through the review of the bidding process of the Games. This has also been mitigated by the appointment of two Summer Games Host at a time. the 2025 and 2027 Hosts were appointed at the same time.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

**Structure, governance and management**

The trust is a company limited by guarantee and is governed by its memorandum and articles of association. The liability of the members, who are also the Trustees of the Charity is limited. Members agree to contribute a sum not exceeding £10 in the event of a winding up.

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

Memos of Understanding with the International Olympic Committee (IOC), European Transplant & Dialysis sports Federation (ETDSF) and the European Heart & Lung Transplant Federation (EHLTF).

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the Board of Trustees to put themselves forward for nomination again. If that is approved, they need to seek nomination from their Member organisation again. The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections. They serve a four-year term from their election to an executive post.

The Federation continues to evolve its governance model and requirements. New bylaws were previously introduced to bring the election of Trustees in line with best practice and a conflicts of interest register for Trustees was also implemented.

The federation holds training sessions for trustees on their roles and obligations.

In addition the federation has membership bylaws to ensure that member organisations work towards best practice and are representative of the entire transplant sport community in their respective countries.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E M Schick

Mr W F Uys

Mr L G Reyna Zuniga

Mr C B White

Mrs J Berente

Dr A L Billstrom

Ms B K Brown

Mrs K M Clark

Mrs A Q Duran

Dr K S Fung

Dr P N Harden


Mrs G Manuwald-Seemueller

Professor Y Marui

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees' report was approved by the Board of Trustees.



Mr W F Uys  
Trustee

Date: *28 August 2025*

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD TRANSPLANT GAMES FEDERATION**

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I report to the trustees on my examination of the financial statements of The World Transplant Games Federation (the trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Moore (South) LLP*

K R Cooper BA FCA DChA  
for and on behalf of  
**Moore (South) LLP**

The Quay  
30 Channel Way  
Southampton  
Hampshire  
SO14 3TG

Dated: *22 September 2025*

**THE WORLD TRANSPLANT GAMES FEDERATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	\$	\$	\$	\$	\$	\$
<b>Income from:</b>							
Donations and legacies	2	66,497	33,985	100,482	62,800	2,065	64,865
Charitable activities	3	78,622	-	78,622	237,195	-	237,195
Other trading activities	4	-	-	-	9,941	-	9,941
Investments	5	3,200	-	3,200	-	-	-
<b>Total income</b>		<b>148,319</b>	<b>33,985</b>	<b>182,304</b>	<b>309,936</b>	<b>2,065</b>	<b>312,001</b>
<b>Expenditure on:</b>							
Raising funds	6	2,181	-	2,181	2,292	-	2,292
Charitable activities	7	219,199	38,743	257,942	273,076	51,088	324,164
<b>Total expenditure</b>		<b>221,380</b>	<b>38,743</b>	<b>260,123</b>	<b>275,368</b>	<b>51,088</b>	<b>326,456</b>
<b>Net expenditure and movement in funds</b>		<b>(73,061)</b>	<b>(4,758)</b>	<b>(77,819)</b>	<b>34,568</b>	<b>(49,023)</b>	<b>(14,455)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		141,691	95,575	237,266	107,123	144,598	251,721
<b>Fund balances at 31 December 2024</b>		<b>68,630</b>	<b>90,817</b>	<b>159,447</b>	<b>141,691</b>	<b>95,575</b>	<b>237,266</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 \$	\$	2023 \$	\$
<b>Fixed assets</b>					
Tangible assets	13		326		987
<b>Current assets</b>					
Stocks	14	4,149		4,840	
Debtors	15	27,308		23,376	
Cash at bank and in hand		140,033		255,412	
		171,490		283,628	
<b>Creditors: amounts falling due within one year</b>	16	(12,369)		(47,349)	
<b>Net current assets</b>			159,121		236,279
<b>Total assets less current liabilities</b>			159,447		237,266
<b>Net Assets</b>			159,447		237,266
<b>The funds of the trust</b>					
Restricted income funds	18		90,817		95,575
Unrestricted funds			68,630		141,691
			159,447		237,266

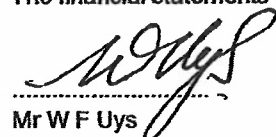
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 August 2025

  
Mr W F Uys  
Trustee

Company registration number 10323481 (England and Wales)

**THE WORLD TRANSPLANT GAMES FEDERATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

The World Transplant Games Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Quay, 30 Channel Way, Southampton, Hampshire, SO14 3TG.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in US dollars, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE WORLD TRANSPLANT GAMES FEDERATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment of less than \$500 are not capitalised, but included in the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office and computer equipment	Straight line at 33% (3 years)
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and net realisable value to the charity. Stock consists of promotional goods and clothing, used by the charity in furtherance of the objects.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE WORLD TRANSPLANT GAMES FEDERATION  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

**1.11 Taxation**

The charity meets the definition of a charitable company for UK corporation tax purposes.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.14 Foreign exchange**

Transactions in currencies other than US dollars are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in other currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in statement of financial activities.

**1.15 Change in format of accounts**

As a result of a review of items of income and expenditure, and moving the preparation of the statutory accounts onto accounting software a number of comparative figures have been amended to be consistent with the current year postings.



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**2 Income from donations and legacies**

	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$	Unrestricted funds 2023 \$	Restricted funds 2023 \$	Total 2023 \$
Donations and sponsorships	66,497	33,985	100,482	62,800	2,065	64,865
<b>Donations and gifts</b>						
International Olympic Committee donation	27,000	-	27,000	27,000	-	27,000
Fit for Life! Transplant Genomics	-	-	-	30,000	-	30,000
Cencora Charities Trust - Bergen Foundation	-	-	-	5,000	-	5,000
Online platforms	801	-	801	800	-	800
Fit for Life! income	-	148	148	-	334	334
Youth Programme	-	170	170	-	1,731	1,731
ITB-MED LLC sponsorship	31,703	-	31,703	-	-	-
Sir Edward Lewis Foundation	6,361	-	6,361	-	-	-
Lottery Funding - Wellness Projects	-	25,488	25,488	-	-	-
Misc income	632	-	632	-	-	-
The Big Give	-	8,179	8,179	-	-	-
	66,497	33,985	100,482	62,800	2,065	64,865

**3 Income from charitable activities**

	Unrestricted funds 2024 \$	Unrestricted funds 2023 \$
Host fees WTG Perth 2023	-	116,074
WTWG Bormio 2024 fees	33,047	48,055
Host fees WTG Dresden 2025	46,075	61,616
Other games income - including sponsorships	-	12,000
Country membership subscriptions	(500)	(550)
	78,622	237,195

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**4 Income from other trading activities**

	<b>Unrestricted funds 2024 \$</b>	<b>Unrestricted funds 2023 \$</b>
Fundraising events	-	9,941

**5 Income from investments**

	<b>Unrestricted funds 2024 \$</b>	<b>Unrestricted funds 2023 \$</b>
Interest on bank deposits	3,200	-

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2024 \$</b>	<b>Unrestricted funds 2023 \$</b>
<b>Fundraising and publicity</b>		
Staging fundraising events	-	2,292
Bid writing	2,181	-
	<u>2,181</u>	<u>2,292</u>

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**7 Expenditure on charitable activities**

	2024	2023
	\$	\$
<b>Direct costs</b>		
Depreciation and impairment	661	661
Games expenditure	25,437	44,290
Games travel costs	11,920	23,425
IOC event expenses	-	317
Country development programme grants	-	900
Awareness and education	6,629	16,091
Merchandise and stock movement	691	-
Games software including registration system	1,795	7,408
TFWC 2024	4,880	-
Fit for Life! initiative	29,029	42,795
Youth Programme	9,384	8,293
Wellness Projects expenditure	330	-
	<u>90,756</u>	<u>144,180</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	153,614	169,879
Governance	13,572	10,105
	<u>257,942</u>	<u>324,164</u>
<b>Analysis by fund</b>		
Unrestricted funds	219,199	273,076
Restricted funds	38,743	51,088
	<u>257,942</u>	<u>324,164</u>

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**8 Support costs allocated to activities**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Staff costs	94,399	104,976
Staff travel	1,094	4,980
Contractor costs	35,034	32,012
Rent	91	3,757
Insurance	481	1,165
Accounting and payroll	7,926	8,262
Foreign currency gains and losses	3,252	3,617
Office expenses	6,089	5,600
Printing, distribution and website	3,586	4,377
Bank charges	1,662	1,133
Governance costs	13,572	10,105
	<u>167,186</u>	<u>179,984</u>
<b>Analysed between:</b>		
Expenditure on charitable activities	<u>167,186</u>	<u>179,984</u>

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Governance costs comprise:</b>		
Accounts and Independent Examination	6,660	6,235
Insurance (Trustees and Officers)	4,257	3,870
Trustee meeting costs	2,655	-
	<u>13,572</u>	<u>10,105</u>

**9 Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>661</u>	<u>661</u>

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

**11 Employees**

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
<u>1</u>	<u>2</u>

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**11 Employees** **(Continued)**

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Wages and salaries	87,663	97,740
Social security costs	4,102	4,322
Other pension costs	2,634	2,914
	<u>94,399</u>	<u>104,976</u>

The number of employees whose annual remuneration was more than \$75,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
\$75,001 to \$85,000	-	1
\$85,001 to \$95,000	1	-
	<u>1</u>	<u>-</u>

**Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Aggregate compensation	<u>94,399</u>	<u>81,670</u>

**12 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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**13 Tangible fixed assets**

	Office and computer equipment \$
<b>Cost</b>	
At 1 January 2024	3,965
At 31 December 2024	3,965
<b>Depreciation and impairment</b>	
At 1 January 2024	2,978
Depreciation charged in the year	661
At 31 December 2024	3,639
<b>Carrying amount</b>	
At 31 December 2024	326
At 31 December 2023	987

**14 Stocks**

	2024 \$	2023 \$
Finished goods and goods for resale	4,149	4,840

**15 Debtors**

	2024 \$	2023 \$
<b>Amounts falling due within one year:</b>		
Trade debtors	22,542	18,062
Other debtors	559	559
Prepayments and accrued income	4,207	4,755
	27,308	23,376

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**16 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Other taxation and social security	2,434	2,636
Trade creditors	1,890	35,384
Other creditors	1,384	2,664
Accruals and deferred income	6,661	6,665
	<u>12,369</u>	<u>47,349</u>

**17 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,634	2,914
	<u>2,634</u>	<u>2,914</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Fit for Life!	67,036	148	(29,029)	38,155
Youth Programme	28,539	170	(9,384)	19,325
Lottery	-	25,488	(330)	25,158
The Big Give	-	8,179	-	8,179
	<u>95,575</u>	<u>33,985</u>	<u>(38,743)</u>	<u>90,817</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Fit for Life!	109,497	334	(42,795)	67,036
Youth Programme	35,101	1,731	(8,293)	28,539
	<u>144,598</u>	<u>2,065</u>	<u>51,088</u>	<u>95,575</u>

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**18 Restricted funds**

**(Continued)**

The Fit for Life! restricted fund is to continue work and development of programmes aimed at elevating the importance of physical activities at all levels. It is allocated to initiatives which promote activity post transplant, aid in rehabilitation in areas of exercise, nutrition, and mental wellbeing and includes "Billion Steps Challenge", Immucor podcasts and virtual events, and contribute to work in the area of research, education, and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

Both Women's and Men's Wellness are essential topics in the transplant community. Thanks to funding received late 2024 from the National Lottery and The Big Give in the UK, Wellness programmes have developed. They encompass a holistic approach to health and well-being that considers the physical, mental, emotional, and social aspects both women and men post-transplant face in their transplant journey. Both programs (Women's commenced June 2024 and Men's due for launch early 2025) have been designed to bring education and awareness - filled with valuable information that will help men and women understand their health, wellness, and bodies during the transplant journey, empowering them to make informed decisions about their health. As the programs develop, we hope they will become a support group for men and women and offer valuable resources, providing a sense of community and encouragement. Webinars are recorded and hosted by the guest speakers on screen. Coffee chats will be informal open discussions, these discussions will not be recorded to respect the attendee's privacy.

**19 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
General funds	141,691	148,319	(221,380)	68,630
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
General funds	107,123	309,936	(275,368)	141,691
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



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**20 Analysis of net assets between funds**

	<b>Unrestricted funds 2024 \$</b>	<b>Restricted funds 2024 \$</b>	<b>Total 2024 \$</b>
<b>At 31 December 2024:</b>			
Tangible assets	326	-	326
Current assets/(liabilities)	68,304	90,817	159,121
	<u>68,630</u>	<u>90,817</u>	<u>159,447</u>
	<b>Unrestricted funds 2023 \$</b>	<b>Restricted funds 2023 \$</b>	<b>Total 2023 \$</b>
<b>At 31 December 2023:</b>			
Tangible assets	987	-	987
Current assets/(liabilities)	140,704	95,575	236,279
	<u>141,691</u>	<u>95,575</u>	<u>237,266</u>

**21 Related party transactions**

Travel expenses in relation to the Games and other meetings during the year were incurred on behalf of Trustees at a cost of \$15,063 (2023 - \$24,193).

During the year services totalling \$6,938 (2023: \$nil) were charged by three family members of the CEO, K Renyard, to the Charity for work undertaken on the Re-Fit For Life translation project as part of the ITB Med sponsorship.