

**COMPANY REGISTRATION NUMBER 10323481
REGISTERED CHARITY NUMBER 1179470**

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

MOORE (SOUTH) LLP
Chartered Accountants
The Quay
30 Channel Way
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Hampshire
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THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered name	The World Transplant Games Federation
Company registration number	10323481
Registered Charity number	1179470
Registered office and principal address	Basepoint Business Centre 1 Winnall Valley Road Winchester Hampshire SO23 0LD
Trustees	Mrs E M Schick - President Mr W F Uys - Vice President Mr L G Reyna Zúñiga - Vice President Mr C White - Treasurer Mrs J Berente Dr A L Billström Ms B Brown Mrs K Clark Mrs A Duran Dr K S S Fung Dr P N Harden Mrs G Manuwald-Seemueller Professor Y Marui
Company Secretary	Mrs E M Schick
Accountants	Moore (South) LLP Chartered Accountants The Quay 30 Channel Way Ocean Village Southampton Hampshire SO14 3TG
Bankers	HSBC 250 Park Avenue New York City New York State 10177 USA HSBC 58 High Street Winchester Hampshire SO23 9BZ

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

The Trustees (who are also directors of the company for the purposes of the Companies Act) are pleased to present their sixth report together with the financial statements of the Charity for the year ended 31 December 2022. This report serves the purposes of both a Trustees' Report, and a Directors' Report under company law.

The charitable company was incorporated on 10 August 2016 and took over the World Transplant Games Federation at the close of business on 29 June 2017 and thus commenced operating as a company limited by guarantee on 30 June 2017.

The Company was granted charitable status by the Charity Commission on 7 August 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the Charity during the year were as follows:

Mr C D Thomas - President - resigned 19 April 2023

Mrs E M Schick - President

Mr W F Uys - Vice President

Mr L G Reyna Zúñiga - Vice President

Mr C White - Treasurer

Mrs J Berente

Dr A L Billström

Ms B Brown - appointed 19 April 2023

Dr K F Chau - resigned 19 April 2023

Mrs K Clark - appointed 19 April 2023

Mrs A Duran

Dr K S S Fung - appointed 19 April 2023

Dr P N Harden

Mrs G Manuwald-Seemueller

Professor Y Marui

Dr E A Martin Pinto - resigned 19 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association on incorporation in August 2016 were replaced and adopted on 19 April 2023.

General assembly

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

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Trustees

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the Board of Trustees to put themselves forward for nomination again. If that is approved, they need to seek nomination from their Member organisation again

Executive Board

The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections. They serve a four year term from their election to an executive post.

Governance

In line with Charities Commission best practice guidelines, the Federation continues to evolve its Governance model and requirements. New by-laws were previously introduced to bring the election of Board members in line with best practice and a Conflict of Interests Register for Board members was also developed and implemented. In 2020 the Federation held further training for trustees on their roles and obligations. In addition, new membership by-laws were previously developed to ensure that member organisations work towards best practice and are always representative of the entire transplant sport community in their respective countries.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

In making this statement the trustees have had regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Our purpose

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public.

The promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

THE WORLD TRANSPLANT GAMES FEDERATION
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

Our activities

The delivery of the virtual Tenpin Bowling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.

Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.

The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.

The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.

The development of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.

The growth of the research group to further assist the transplant community with their health and fitness.

Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.

Launch of an Olympic Ambassador campaign and stakeholders conference, held at the IOC Headquarters. The launch involved introducing Olympians who would promote the message of organ donation and assisting member countries with developing stronger relations with the IOC body.

Hosting of a workshop at the TTS (Transplantation Society Congress) in Argentina dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

ACHIEVEMENTS AND PERFORMANCE

Our achievements

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the virtual Tenpin Bowling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.
- The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

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FOR THE YEAR ENDED 31 December 2022

- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.
- The development of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the research group to further assist the transplant community with their health and fitness.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.
- Launch of an Olympic Ambassador campaign and stakeholders conference, held at the IOC Headquarters. The launch involved introducing Olympians who would promote the message of organ donation and assisting member countries with developing stronger relations with the IOC body.
- Hosting of a workshop at the TTS (Transplantation Society Congress) in Argentina dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

The Federation has in the main achieved the objectives set out notwithstanding the reduced funds available due to cancellation of the 2021 World Games in consequence of the COVID-19 virus.

\$5,048 was secured from Swisstransplant towards the Launch of the Olympic Ambassadors campaign.

RISK MANAGEMENT

Trustees' responsibility

The Trustees acknowledge their responsibility to identify, assess and manage risks. The Trustees meet regularly and amongst other things identify, review and assess the various risks to which the Charity is exposed covering governance, operational, financial, external and regulatory factors.

Principal risk

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through the review of the bidding process of the Games.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

FINANCIAL REVIEW

Position at the end of the year

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 11. This shows that the Charity's funds amounted to \$251,721 (2021: \$401,667), but of this \$109,497 applies exclusively to the Fit for Life! programme (2021: \$139,388) and \$35,101 for the Youth programme (2021: \$49,612).

Cash reserves at the year end amounted to \$250,547 (2021: \$404,768).

As noted above, the Federation holds restricted funds of \$144,598 (2021: \$189,000) relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021 and the Youth programme funds

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

raised by the LOC in 2021 for the 5K AnyWay. These are ongoing programs of initiatives under these banners and funding is strictly monitored.

The Organ Donation Ambassador Campaign sponsorship funding of \$5,048 received during the year from the Swiss Transplant Nationale Stiftung für Organspende und Transplantation was fully expensed in attending the related launch event hosted by the IOC in Lausanne.

The Trustees consider the Federation's financial position as at 31st December 2022 to be sound and healthy in spite of the lack of hosting the 2021 World Transplant Games which generates income through capitation fees. We are however looking towards further sponsorship opportunities for 2023 and the hosting of the 2023 World Transplant Games.

Reserves policy and going concern assessment

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income and to cover unplanned expenditure. In general, the major outgoings in respect of summer and winter Games comprise Trustees' travel expenses and Games expenses which are largely funded by receipt of participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs, the largest item of which comprises staffing and travel and subsistence costs.

At the year end free reserves, which is defined as general unrestricted reserves less those tied up in assets were \$105,474, (2021 \$212,013)

Principal sources of funding

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games, and we receive an annual grant from the International Olympic Committee.

In 2022 \$5,048 was secured from the Swiss Transplant Nationale Stiftung für Organspende und Transplantation towards the Launch of the Olympic Ambassadors campaign.

**THE WORLD TRANSPLANT GAMES FEDERATION
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year.

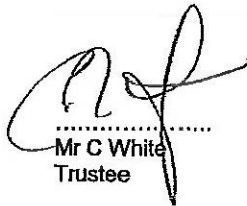
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Trustees



.....
Mr C White
Trustee

15 September 2023

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 December 2022**

I report to the Charity Trustees on my examination of the financial statements of The World Transplant Games Federation for the year ended 31 December 2022, which are set out on pages 10 to 21 of this document.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an Independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore South LLP

Kevin Cooper BA FCA DChA

For and on behalf of
Moore (South) LLP
Chartered Accountants
The Quay
30 Channel Way
Southampton
SO14 3TG

Dated: *26 September 2023*

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 December 2022

	Note	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$	Total Funds 2021 \$
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies	3	30,000	-	30,000	30,000
Charitable activities	4	119,376	5,709	125,085	207,441
Total income		<u>149,376</u>	<u>5,709</u>	<u>155,085</u>	<u>237,441</u>
EXPENDITURE ON:					
Charitable activities	5	254,920	50,111	305,031	248,301
Total expenditure		<u>254,920</u>	<u>50,111</u>	<u>305,031</u>	<u>248,301</u>
Net income/(expenditure) and net movement in funds for the year		(105,544)	(44,402)	(149,946)	(10,860)
RECONCILIATION OF FUNDS					
Total funds at 1 January 2022		212,667	189,000	401,667	412,527
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds at 31 December 2022		<u>107,123</u>	<u>144,598</u>	<u>251,721</u>	<u>401,667</u>

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
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BALANCE SHEET

FOR THE YEAR ENDED 31 December 2022

		2022 \$	2022 \$	2021 \$	2021 \$
FIXED ASSETS					
Tangible assets	9		1,649		654
CURRENT ASSETS					
Stock		4,840		2,649	
Debtors	10	11,012		4,829	
Cash at bank and in hand		250,547		404,768	
		<u>266,399</u>		<u>412,246</u>	
CREDITORS: Amounts due within one year	11	<u>(16,327)</u>		<u>(11,233)</u>	
NET CURRENT ASSETS			<u>250,072</u>		<u>401,013</u>
NET ASSETS			<u>251,721</u>		<u>401,667</u>
Represented by:					
Unrestricted funds			107,123		212,667
Restricted funds			144,598		189,000
TOTAL FUNDS			<u>251,721</u>		<u>401,667</u>

For the year ended 31 December 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the Charity to obtain an audit of its financial statements for the year under section 476. The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 15/09/2023

.....
Mr C White
Trustee

Company Number: 10323481

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2022

	2022 \$	2021 \$
Cash flow from operating activities	(152,238)	(3,029)
Net cash flow from operating activities	(152,238)	(3,029)
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(1,983)	981
Net cash flow from investing activities	(1,983)	981
Net increase/(decrease) in cash and cash equivalents	(154,221)	(4,010)
Cash and cash equivalents at 1 January 2022	404,768	408,778
Cash and cash equivalents at 31 December 2022	250,547	404,768
Cash and cash equivalents consists of:		
Cash at bank and in hand	250,547	404,768
Cash and cash equivalents at 31 December 2022	250,547	404,768

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 \$	2021 \$
Net income/(expenditure) for the year	(149,946)	(10,860)
Depreciation and impairment of tangible fixed assets	988	444
(Increase)/decrease in stock	(2,191)	(1,149)
(Increase)/decrease in debtors	(6,183)	7,848
Increase/(decrease) in creditors	5,094	688
Net cash flow from operating activities	(152,238)	(3,029)

The charity has no net debt.

The notes form part of these financial statements.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. Each member of the company, in the event of the company being wound up, has limited liability up to £10. The address of the registered office is given in the charity information on page 1 of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) BASIS OF PREPARATION

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019, The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in US dollars which is the functional currency of the Charity and rounded to the nearest \$1.

b) INCOME

Revenue grants and donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting year.

Subscriptions are treated as income in the year in which they are received.

Income from raising funds in relation to World Transplant Games and World Transplant Winter Games is recognised when entitlement has occurred.

c) EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the Charity and their associated support costs; and
- Other expenditure represents those items not falling into the categories above such as support costs and governance costs.

d) DEBTORS

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

The notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

e) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

f) STOCKS

Stocks comprise promotional goods and clothing and are stated at cost.

g) TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis in order to write off the cost of each asset over its estimated useful economic life, as follows;

Office and computer equipment – 3 years

h) FINANCIAL INSTRUMENTS

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

When applicable, designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

j) GOING CONCERN

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The Trustees feel confident with the resulting projected financial position and believe that the budgeted net income and financial reserves will enable the Charity to continue as a going concern. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the Federation's financial statements.

k) TAX

The Charity meets the definition of a charitable company for UK corporation tax purposes.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

l) FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies, other than US Dollars, are translated into US Dollars at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rates of exchange ruling at the date of the transaction.

Exchange differences arising are taken into account in arriving at the net surplus/deficit in the year.

m) CRITICAL JUDGEMENTS

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the reporting year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2021 \$
INCOME			
Donations and legacies	30,000	-	30,000
Activities for raising funds	<u>68,942</u>	<u>138,499</u>	<u>207,441</u>
Total income	98,942 =====	138,499 =====	237,441 =====
EXPENDITURE			
Charitable activities	<u>187,613</u>	<u>60,688</u>	<u>248,301</u>
Total expenditure	187,613 =====	60,688 =====	248,301 =====
Net income/(expenditure) and net Movement in funds in the year	(88,671)	77,811	(10,860)
RECONCILIATION OF FUNDS			
Total funds brought forward As at 1 January 2021	<u>301,338</u>	<u>111,189</u>	<u>412,527</u>
Total funds carried forward 31 December 2021	212,667 =====	189,000 =====	401,667 =====

3. DONATIONS AND LEGACIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$	Total Funds 2021 \$
Donations received	30,000 =====	- ==	30,000 =====	30,000 =====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	\$	\$	\$	\$
Participants' capitation fees				
Host fees	99,000	-	99,000	66,000
Participants' insurance premiums	-	-	-	-
Capitation fees	-	-	-	-
Registration fees – Fit for Life!	-	396	396	438
Virtual events Sponsorship	-	-	-	85,000
IOC event sponsorship	-	5,048	5,048	-
Youth programme – Transplant Next	-	152	152	53,061
Donations from online platforms	201	-	201	2,942
Country membership subscriptions	20,175	-	20,175	-
Covid 19 Winchester City Council grant	-	-	-	-
Other donations	-	113	113	-
	<u>119,376</u>	<u>5,709</u>	<u>125,085</u>	<u>207,441</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	\$	\$	\$	\$
Trustees' travel	14,658	-	14,658	-
Games expenses	2,015	-	2,015	1,608
IOC event expenses	8,414	5,048	13,462	-
Virtual events expenses	-	-	-	6,703
Fit for Life! Sponsorship expenditure	-	30,400	30,400	44,090
Podcasts initiative expenditure	-	-	-	2,656
Youth programme expenditure	-	14,663	14,663	3,449
Country development programme	4,500	-	4,500	-
Promotional goods and clothing –				
Stock movement – increase	(2,191)	-	(2,191)	(1,149)
Allocation of support costs (Note 6)	<u>227,524</u>	-	<u>227,524</u>	<u>190,944</u>
	<u>254,920</u>	<u>50,111</u>	<u>305,031</u>	<u>248,301</u>

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

6. SUPPORT COSTS

	Total Unrestricted Funds \$	Total Restricted Funds \$	Funds 2021 \$	Funds 2020 \$
Accountancy	13,960	-	13,960	13,797
Bank charges	1,283	-	1,283	315
Bad debts	-	-	-	1,800
Depreciation	988	-	988	445
Foreign currency gains and losses	5,544	-	5,544	1,791
Insurance	5,614	-	5,614	5,524
Journal printing and distribution	2,261	-	2,261	1,829
Legal fees	-	-	-	9,753
Marketing, public relations & Conference lobbying	20,146	-	20,146	2,643
Office expenses	5,270	-	5,270	4,894
Research	-	-	-	2,984
Sponsorship fees	-	-	-	4,835
Rent	5,898	-	5,898	8,318
Contractor costs	17,500	-	17,500	20,500
Staff costs	99,664	-	99,664	108,476
Staff travel	47,682	-	47,682	171
Subscriptions	39	-	39	2,589
Website costs	<u>1,675</u>	<u>-</u>	<u>1,675</u>	<u>280</u>
Allocated to Charitable Activities	227,524 =====	- =====	227,524 =====	190,944 =====

7. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of \$2,750 (2021 \$2,650), preparation of the financial statements in statutory format of \$5,865 (2021 \$5,695) and accountancy services \$5,345 (2021 \$5,452).

8. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

Key management personnel comprise the Trustees, who are also company directors. None of the Trustees received remuneration. Trustees travel and subsistence costs during the year amounted to \$48,880 (2021 \$nil) – across 11 Trustees.

9. STAFF COSTS AND EMOLUMENTS

	2022 \$	2021 \$
Staff costs were as follows:		
Gross salaries	92,760	100,497
Employers National Insurance	4,164	4,965
Pension costs	<u>2,740</u>	<u>3,014</u>
	99,664 =====	108,476 =====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
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9. STAFF COSTS AND EMOLUMENTS (Continued)

No employees received employment benefits of more than £60,000.
The average number of employees was 2 (2021: 2).

The World Transplant Games Federation also relies on the contributions of unpaid volunteers, which are made up of Trustees, Member Associations (country representatives and team managers) and co-opted committee members. Trustees and co-opted committee members contribute through the dissemination of their time, expertise and knowledge. Certain committees have co-opted volunteers with specific skills such as legal, governance, researchers, medical doctors, business administrators, sports specialists, etc. to aid the charity in achieving best practise. Our member associations, through country representatives and team managers also fulfil a volunteer role in aiding with promoting our programs and overall objective to their local communities ensuring global outreach.

10. TANGIBLE FIXED ASSETS

	2022 \$	2021 \$
Computer and office equipment		
COST		
At 1 January 2021	1,982	1,001
Additions	<u>1,983</u>	<u>981</u>
At 31 December 2022	<u>3,965</u>	<u>1,982</u>
 DEPRECIATION		
At 1 January 2021	1,328	884
Charge for the year	<u>988</u>	<u>444</u>
	<u>2,316</u>	<u>1,328</u>
 NET BOOK VALUE	<u>1,649</u>	<u>654</u>

11. DEBTORS:

	2022 \$	2021 \$
Accounts receivable	1,490	(30)
Prepayments	<u>9,522</u>	<u>4,859</u>
	<u>11,012</u>	<u>4,829</u>

12. CREDITORS: Amounts falling due within one year

	2022 \$	2021 \$
Trade creditors	8,580	2,677
Accruals	<u>7,747</u>	<u>8,556</u>
	<u>16,327</u>	<u>11,233</u>

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THE WORLD TRANSPLANT GAMES FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

13. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2022 \$	2021 \$
Financial assets	252,037	404,738
Financial liabilities	<u>(16,327)</u>	<u>(11,233)</u>
	<u>235,710</u>	<u>393,505</u>

14. UNRESTRICTED FUNDS

	At 1 January 2022 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2022 \$
General Funds	212,667	149,376	(254,920)	-	107,123
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>==</u>	<u>=====</u>
Comparative Information					
	At 1 January 2021 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2021 \$
General Funds	301,338	98,942	(187,613)	-	212,667
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>==</u>	<u>=====</u>

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THE WORLD TRANSPLANT GAMES FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
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15. RESTRICTED FUNDS

	At 1 January 2022 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2022 \$
Restricted Funds –					
Fit for Life!	139,388	509	(30,400)	-	109,497
Youth programme	49,612	152	(14,663)	-	35,101
ODAC	-	5,048	(5,048)	-	-
	<u>189,000</u>	<u>5,709</u>	<u>(50,111)</u>	<u>-</u>	<u>144,598</u>

Comparative Information

	At 1 January 2021 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2021 \$
Fit for Life!	111,189	85,438	(57,239)	-	139,388
Youth programme	-	53,061	(3,449)	-	49,612
	<u>111,189</u>	<u>138,499</u>	<u>(60,688)</u>	<u>-</u>	<u>189,000</u>

The Fit for Life! Fund is to continue work and development of programmes aimed at elevating the importance of physical activity at all levels. It is allocated to initiatives which promote activity post-transplant, aid in rehabilitation in the areas of exercise, nutrition and mental well-being and includes Billion Steps Challenge, Immucor Podcasts and virtual events, and contribute to work in the area of research, education and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 \$	Restricted Funds 2022 \$	Total 2022 \$
Fixed assets	1,649	-	1,649
Current assets	121,801	144,598	266,399
Current liabilities	(16,327)	-	(16,327)
Total Funds	<u>107,123</u>	<u>144,598</u>	<u>251,721</u>

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THE WORLD TRANSPLANT GAMES FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
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16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Comparative Information

	Unrestricted Funds 2021 \$	Restricted Funds 2021 \$	Total 2021 \$
Fixed assets	654	-	654
Current assets	223,246	189,000	412,246
Current liabilities	<u>(11,233)</u>	<u>-</u>	<u>(11,233)</u>
Total Funds	212,667 =====	189,000 =====	401,667 =====

There were no related party transactions during the year.

The notes form part of these financial statements.