

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales · Charity number 1179470

Details

Other names WTGF

Status Registered

Legal form Charitable company

Company number [10323481](#)

Registered 2018-08-07

Register [View on the Charity Commission register](#)

Contact

Address First Floor Suite
2 Hillside Business Centre
Bury St. Edmunds
Suffolk
IP32 7EA

Phone 01962448004

Email wtgf@wtgf.org

Website www.wtgf.org

Activities

Objects: 1. THE ADVANCEMENT OF AMATEUR SPORT THROUGH THE PROMOTION OF SPORTING ACTIVITY AMONGST RECIPIENTS OF ORGAN, TISSUE AND CELL TRANSPLANTS, AS WELL AS LIVING DONORS AND DONOR FAMILIES, IN PARTICULAR BUT NOT LIMITED TO THE SPORTING ACTIVITY DURING THE SUMMER AND WINTER EVENTS OF THE WORLD TRANSPLANT GAMES WHICH ARE HELD EVERY OTHER YEAR.2. THE ADVANCEMENT OF HEALTH FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF THE STUDY OF BIOLOGICAL AND CLINICAL PROBLEMS OF ORGAN TRANSPLANTATION IN ORDER TO IMPROVE THE PHYSICAL HEALTH AND MENTAL WELLBEING OF RECIPIENTS OF ORGAN, TISSUE AND CELL TRANSPLANTS.3. THE ADVANCEMENT OF EDUCATION OF THE GENERAL PUBLIC IN RELATION TO THE BENEFITS OF ORGAN, TISSUE AND CELL TRANSPLANTATION, INCLUDING EDUCATION ABOUT ORGAN DONATION AND RAISING AWARENESS OF THE WORLDWIDE SHORTAGE OF DONOR ORGANS FOR TRANSPLANTATION.

Activities: Promoting amateur sport amongst recipients, living donors and donor families; promoting the study of transplantation; educating the public and raising awareness of the world shortage of donor organs; sharing new knowledge from biological/clinical studies; promotion of mental and moral improvement for recipients, living donors and donor families; fostering international friendship and relations.

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Andorra
- Argentina
- Australia
- Austria
- Bangladesh
- Belgium
- Bosnia And Herzegovina
- Brazil
- Bulgaria
- Canada
- Chile
- China
- Colombia
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Ethiopia
- Finland
- France
- Germany
- Greece
- Hong Kong
- Hungary
- India
- Iran
- Ireland
- Israel
- Italy
- Japan
- Kazakhstan
- Kenya
- Mexico
- Mongolia

- Nepal
- Netherlands
- New Zealand
- Northern Ireland
- Norway
- Panama
- Paraguay
- Philippines
- Poland
- Portugal
- Romania
- Singapore
- Slovakia
- Slovenia
- South Africa
- Spain
- Sweden
- Switzerland
- Thailand
- Turkey
- Uganda
- United Arab Emirates
- United States
- Uruguay
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£145,680	£207,865	-	-
2023-12-31	£238,168	£249,203	-	-
2022-12-31	£127,169	£250,125	-	-
2021-12-31	£197,076	£206,089	-	-
2020-12-31	£97,067	£141,117	-	-

Trustees

Name	Role	Appointed
Ashleigh Quinn Duran		2021-06-17
Brenda Kathleen Brown		2023-04-19
Dr Ka Shun Samuel Fung		2023-04-19
Dr Martin Alberto Belzunce		2025-08-21
Dr PAUL NEIL HARDEN FRCP		2017-06-29
ELIZABETH MARGARET SCHICK		2017-06-29
GUDRUN MANUWALD-SEEMUELLER		2017-06-29
Judit Berente		2021-06-17
KATE MARGARET CLARK		2023-04-19
Leopoldo Gerardo Reyna Zuniga		2021-06-17
Orla Smyth		2025-08-21
WILHELMUS FREDERICK UYS		2017-06-29
Yuhji Marui		2019-08-21

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales - Charity number 1179470

Accounts

Charity registration number 1179470

Company registration number 10323481 (England and Wales)

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mrs E M Schick
Mr W F Uys
Mr L G Reyna Zuniga
Mr C B White
Mrs J Berente
Dr A L Billstrom
Ms B K Brown
Mrs K M Clark
Mrs A Q Duran
Dr K S Fung
Dr P N Harden
Mrs G Manuwald-Seemueller
Professor Y Marui

Senior management

K Renyard

Chief Executive Officer

Charity number

1179470

Company number

10323481

Registered office

The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

Independent examiner

Moore (South) LLP
The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
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**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report and financial statements for the year ended 31 December 2024. This Trustees Report meets the requirements for a Directors Report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The World Transplant Federation is a Company Limited by guarantee, and registered as a company under number 10323481. Liability is limited whereby the members, who are also the trustees undertake to contribute a sum not exceeding £10 in the event that the charitable company is wound up.

The Company is also a registered charity under number 1179470.

The Charity's objects are:-

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public; and the promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

Public benefit

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Activities

A summary of the main activities of the Charity:

- The delivery of the 12th Winter World Transplant Games (March 2024) in Bormio, Italy with sports and social events for transplant recipients, living donors and donor families. For the first time live streaming of events took place further extending reach and media coverage.
- Preparation and measures to hold the next (25th) Summer World Transplant Games (August 2025) in Dresden Germany.
- Delivery of the first ever Transplant Football World Cup/TFWC (September 2024) in Cervia Italy – also live streamed.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information – including ‘My Transplant Scars’, ‘I am Transplant’ and ‘The Living Proof Project’.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- Reimagination of ‘The Hall of Fame’ criteria to ensure inclusivity and accessibility whilst ensuring we honour even more inspiring athlete’s transplant stories.
- Vote and subsequent inclusion, allowing Autologous Bone Marrow transplant recipients to participate in WTG events (Nov 2024).
- Continuation of the Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction. The delivery of recipients, donor family and living donor stories to inspire the wider community to understand the benefits of organ and tissue donation.
- The continued promotion of the “Celebrate the Power of Sport” social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the Research group to further assist the transplant community with their health and fitness. A number of well received webinars were presented throughout 2024.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (Refit for Life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. With the support of ITB-Med sponsorship (\$31,703) we began translating these into 3 languages – Spanish being the first launched late 2024.
- Additional Wellness programs were added this year ensuring a greater range of support for the transplant community. The Women’s Wellness Program is underway with Men’s Wellness is to follow in 2025.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

Significant activities and achievements against objectives

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the 12th Winter World Transplant Games in Bormio, Italy (March 2024) with sports and social events for transplant recipients, living donors and donor families.
- The delivery of the first ever Transplant Football World Cup (TFWC) in Cervia, Italy (Sept 2024).
- During the reporting period WTGF made major preparations for the 25th Summer World Transplant Games in Dresden, Germany (August 2025).
- The continued implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information – including 'My Transplant Scars', 'I am Transplant' and 'The Living Proof Project'.
- Reimagination of 'The Hall of Fame' criteria to ensure inclusivity and accessibility whilst ensuring we honour even more inspiring athlete's transplant stories.
- Vote and subsequent inclusion, allowing Autologous Bone Marrow transplant recipients to participate in WTG events (Nov 2024).
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of inspiring videos showcasing interviews with recipients, donor families and living donors.
- The continuation of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the Research group to further assist the transplant community with their health and fitness – including webinars throughout the year.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (Refit for Life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional Wellness programs were added ensuring a greater range of support for the transplant community. With the support of ITB-Med sponsorship (\$31,703) we began translating these into 3 languages – Spanish live late 2024.
- Additional Wellness programs were added ensuring a greater range of support for the transplant community. The Women's Wellness Program has been a great success already. Men's Wellness will follow in 2025.
- Attending, presenting, and hosting of a workshops at the ELITA Summit in Madrid – April 2024; EDQM Strasbourg - June 2024; TTS Istanbul - Sept 2024 - dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Federation has in the main achieved the objectives set out notwithstanding ever increasing costs, the ongoing reduced funds available due to cancellation of the 2021 World Games in consequence of the COVID-19 virus and the 2023 Games in Perth.

Fundraising and seeking grants are relatively new activities for the WTGF. The Trustees and staff successfully ran an inaugural BIG GIVE Christmas Campaign in Dec 2024 – a matched giving initiative - £10,232 was raised (not inc. Gift Aid). Another first being an application to The National Lottery Fund in the UK - £20,000 was awarded. Both will support delivery of Wellness programmes and youth initiatives in 2025.

Further objective setting is planned for 2025.

Financial review

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 9. This shows that the Charity's funds amounted to \$159,447 (2023: \$237,266) but of this \$38,155 (2023: \$67,036) applies exclusively to the Fit for Life! program, \$19,325 (2023: \$28,539) for the Youth program, \$25,158 (2023: \$nil) for the Wellness Projects, and \$8,179 (2023: \$nil) for The Big Give.

The Trustees consider the Federation's financial position as at 31st December 2024 to be sound and healthy in spite of ever increasing costs, reduced income generated from the Summer Games in Perth in 2023, and carry over from COVID-19 virus.

Enhanced budgeting and cashflow forecasting have been introduced to ensure ongoing good financial governance.

During the reporting period \$33,047 was collected on behalf of the LOC for the Winter Games in Bormio, Italy (March 2024). This represented registrations fees collected across 21 countries. These fees were paid over, less agreed WTGF deductions, on receipt of invoices from the LOC in February and April 2024.

The first ever Transplant World Cup Football was a major success in September 2024 – the catalyst and foundation for future TFWC events.

We are looking towards further sponsorship opportunities in 2025 and also continuing to diversify grant and fundraising opportunities.

Going concern

The Trustees have reviewed the forecasted cash flows in line with the reserves policy and believe that it is appropriate to continue preparing the accounts on a going concern basis.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reserves policy

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income, as well as to cover unplanned expenditure. In general, the major outgoings in respect of the Summer and Winter Games comprise Trustees' travel expenses and Games-related costs, which are largely funded through participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs of the organisation — the largest of which are staffing, travel, and subsistence costs. In assessing our reserves, we measure them against a rolling cash flow forecast that projects income and expenditure over the next three-year cycle.

At the year end the Federation had free reserves - defined as those unrestricted reserves not tied up in assets of \$68,300 (2023 - \$140,700).

The Trustees believe that this approach demonstrates that the Charity holds adequate reserves to continue full operations and remain in a sound financial position. Furthermore, should any concerns arise regarding future financial stability, it is worth noting that many of our operational expenses relate to contractual workers. This model offers flexibility, as the scope of these services can be scaled up, reduced, or even suspended in line with the financial position and cash flow of the World Transplant Games Federation (WTGF). This flexibility allows us to adjust expenditure appropriately should the need arise. The Trustees therefore believe this reserves policy is appropriate and ensures prudent and effective financial management.

Cash reserves at the period end amounted to \$140,033. The Federation holds restricted funds of \$90,817 relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021, Youth program funds raised by the LOC in 2021 for the 5K AnyWay, Wellness Projects funded by the The National Lottery Community Fund, and The Big Give. These are ongoing programs of initiatives under these banners and funding is strictly monitored.

Principal funding sources

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games.

In 2025 this will be held in Dresden, Germany.

The third tranche of host fees (£36,000) for the Summer WTG 2025 were received during 2024 from the LOC in Dresden, Germany.

We received an annual grant from the International Olympic Committee (IOC) - \$27,000 in 2024.

Sponsorship from ITB-Med \$31,703

A £5,000 donation was received from the Sir Edward Lewis Foundation.

£20,000 Grant from The National Lottery Fund in the UK in Dec 2024.

THE BIG GIVE Christmas Campaign in Dec 2024 – a matched giving initiative – raised £10,232 (not inc. Gift Aid).

Investment policy

The Trustees agreed to place some cash reserves on instant access deposit to maximise passive income in the current higher interest rate economy. This has provided a valuable additional source of income.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Major risks

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through the review of the bidding process of the Games. This has also been mitigated by the appointment of two Summer Games Host at a time. the 2025 and 2027 Hosts were appointed at the same time.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

Structure, governance and management

The trust is a company limited by guarantee and is governed by its memorandum and articles of association. The liability of the members, who are also the Trustees of the Charity is limited. Members agree to contribute a sum not exceeding £10 in the event of a winding up.

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

Memos of Understanding with the International Olympic Committee (IOC), European Transplant & Dialysis sports Federation (ETDSF) and the European Heart & Lung Transplant Federation (EHLTF).

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the Board of Trustees to put themselves forward for nomination again. If that is approved, they need to seek nomination from their Member organisation again. The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections. They serve a four-year term from their election to an executive post.

The Federation continues to evolve its governance model and requirements. New bylaws were previously introduced to bring the election of Trustees in line with best practice and a conflicts of interest register for Trustees was also implemented.

The federation holds training sessions for trustees on their roles and obligations.

In addition the federation has membership bylaws to ensure that member organisations work towards best practice and are representative of the entire transplant sport community in their respective countries.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E M Schick

Mr W F Uys

Mr L G Reyna Zuniga

Mr C B White

Mrs J Berente

Dr A L Billstrom

Ms B K Brown

Mrs K M Clark

Mrs A Q Duran

Dr K S Fung

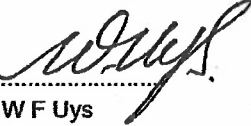
Dr P N Harden

Mrs G Manuwald-Seemueller

Professor Y Marui

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees' report was approved by the Board of Trustees.



.....
Mr W F Uys
Trustee

Date: *28 August 2025*
.....

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE WORLD TRANSPLANT GAMES FEDERATION

I report to the trustees on my examination of the financial statements of The World Transplant Games Federation (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore (South) LLP

K R Cooper BA FCA DChA
for and on behalf of
Moore (South) LLP

The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

Dated: *22 September 2025*

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	\$	\$	\$	\$	\$	\$
Income from:							
Donations and legacies	2	66,497	33,985	100,482	62,800	2,065	64,865
Charitable activities	3	78,622	-	78,622	237,195	-	237,195
Other trading activities	4	-	-	-	9,941	-	9,941
Investments	5	3,200	-	3,200	-	-	-
Total income		<u>148,319</u>	<u>33,985</u>	<u>182,304</u>	<u>309,936</u>	<u>2,065</u>	<u>312,001</u>
Expenditure on:							
Raising funds	6	2,181	-	2,181	2,292	-	2,292
Charitable activities	7	219,199	38,743	257,942	273,076	51,088	324,164
Total expenditure		<u>221,380</u>	<u>38,743</u>	<u>260,123</u>	<u>275,368</u>	<u>51,088</u>	<u>326,456</u>
Net expenditure and movement in funds		(73,061)	(4,758)	(77,819)	34,568	(49,023)	(14,455)
Reconciliation of funds:							
Fund balances at 1 January 2024		141,691	95,575	237,266	107,123	144,598	251,721
Fund balances at 31 December 2024		<u>68,630</u>	<u>90,817</u>	<u>159,447</u>	<u>141,691</u>	<u>95,575</u>	<u>237,266</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024 \$	\$	2023 \$	\$
Fixed assets					
Tangible assets	13		326		987
Current assets					
Stocks	14	4,149		4,840	
Debtors	15	27,308		23,376	
Cash at bank and in hand		140,033		255,412	
		171,490		283,628	
Creditors: amounts falling due within one year	16	(12,369)		(47,349)	
Net current assets			159,121		236,279
Total assets less current liabilities			159,447		237,266
Net Assets			159,447		237,266
The funds of the trust					
Restricted income funds	18		90,817		95,575
Unrestricted funds			68,630		141,691
			159,447		237,266

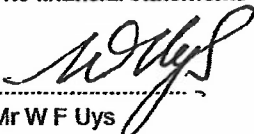
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 August 2025


Mr W F Uys
Trustee

Company registration number 10323481 (England and Wales)

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The World Transplant Games Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Quay, 30 Channel Way, Southampton, Hampshire, SO14 3TG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in US dollars, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment of less than \$500 are not capitalised, but included in the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office and computer equipment	Straight line at 33% (3 years)
-------------------------------	--------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value to the charity. Stock consists of promotional goods and clothing, used by the charity in furtherance of the objects.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Foreign exchange

Transactions in currencies other than US dollars are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in other currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in statement of financial activities.

1.15 Change in format of accounts

As a result of a review of items of income and expenditure, and moving the preparation of the statutory accounts onto accounting software a number of comparative figures have been amended to be consistent with the current year postings.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$	Unrestricted funds 2023 \$	Restricted funds 2023 \$	Total 2023 \$
Donations and sponsorships	66,497	33,985	100,482	62,800	2,065	64,865
Donations and gifts						
International Olympic Committee donation	27,000	-	27,000	27,000	-	27,000
Fit for Life! Transplant Genomics	-	-	-	30,000	-	30,000
Cencora Charities Trust - Bergen Foundation	-	-	-	5,000	-	5,000
Online platforms	801	-	801	800	-	800
Fit for Life! income	-	148	148	-	334	334
Youth Programme	-	170	170	-	1,731	1,731
ITB-MED LLC sponsorship	31,703	-	31,703	-	-	-
Sir Edward Lewis Foundation	6,361	-	6,361	-	-	-
Lottery Funding - Wellness Projects	-	25,488	25,488	-	-	-
Misc income	632	-	632	-	-	-
The Big Give	-	8,179	8,179	-	-	-
	<u>66,497</u>	<u>33,985</u>	<u>100,482</u>	<u>62,800</u>	<u>2,065</u>	<u>64,865</u>

3 Income from charitable activities

	Unrestricted funds 2024 \$	Unrestricted funds 2023 \$
Host fees WTG Perth 2023	-	116,074
WTWG Bormio 2024 fees	33,047	48,055
Host fees WTG Dresden 2025	46,075	61,616
Other games income - including sponsorships	-	12,000
Country membership subscriptions	(500)	(550)
	<u>78,622</u>	<u>237,195</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 \$	Unrestricted funds 2023 \$
Fundraising events	-	9,941
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2024 \$	Unrestricted funds 2023 \$
Interest on bank deposits	3,200	-
	<u> </u>	<u> </u>

6 Expenditure on raising funds

	Unrestricted funds 2024 \$	Unrestricted funds 2023 \$
Fundraising and publicity		
Staging fundraising events	-	2,292
Bid writing	2,181	-
	<u> </u>	<u> </u>
	<u>2,181</u>	<u>2,292</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	2024	2023
	\$	\$
Direct costs		
Depreciation and impairment	661	661
Games expenditure	25,437	44,290
Games travel costs	11,920	23,425
IOC event expenses	-	317
Country development programme grants	-	900
Awareness and education	6,629	16,091
Merchandise and stock movement	691	-
Games software including registration system	1,795	7,408
TFWC 2024	4,880	-
Fit for Life! initiative	29,029	42,795
Youth Programme	9,384	8,293
Wellness Projects expenditure	330	-
	<u>90,756</u>	<u>144,180</u>
Share of support and governance costs (see note 8)		
Support	153,614	169,879
Governance	13,572	10,105
	<u>257,942</u>	<u>324,164</u>
Analysis by fund		
Unrestricted funds	219,199	273,076
Restricted funds	38,743	51,088
	<u>257,942</u>	<u>324,164</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	\$	\$
Staff costs	94,399	104,976
Staff travel	1,094	4,980
Contractor costs	35,034	32,012
Rent	91	3,757
Insurance	481	1,165
Accounting and payroll	7,926	8,262
Foreign currency gains and losses	3,252	3,617
Office expenses	6,089	5,600
Printing, distribution and website	3,586	4,377
Bank charges	1,662	1,133
Governance costs	13,572	10,105
	<u>167,186</u>	<u>179,984</u>

Analysed between:

Expenditure on charitable activities	<u>167,186</u>	<u>179,984</u>
--------------------------------------	----------------	----------------

	2024	2023
	\$	\$
Governance costs comprise:		
Accounts and Independent Examination	6,660	6,235
Insurance (Trustees and Officers)	4,257	3,870
Trustee meeting costs	2,655	-
	<u>13,572</u>	<u>10,105</u>

9 Net movement in funds

	2024	2023
	\$	\$
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>661</u>	<u>661</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>1</u>	<u>2</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees **(Continued)**

Employment costs	2024	2023
	\$	\$
Wages and salaries	87,663	97,740
Social security costs	4,102	4,322
Other pension costs	2,634	2,914
	94,399	104,976
	94,399	104,976

The number of employees whose annual remuneration was more than \$75,000 is as follows:

	2024	2023
	Number	Number
\$75,001 to \$85,000	-	1
\$85,001 to \$95,000	1	-
	1	1
	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	\$	\$
Aggregate compensation	94,399	81,670
	94,399	81,670
	94,399	81,670

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Office and computer equipment \$
Cost	
At 1 January 2024	3,965
At 31 December 2024	3,965
Depreciation and impairment	
At 1 January 2024	2,978
Depreciation charged in the year	661
At 31 December 2024	3,639
Carrying amount	
At 31 December 2024	326
At 31 December 2023	987

14 Stocks

	2024	2023
	\$	\$
Finished goods and goods for resale	4,149	4,840

15 Debtors

	2024	2023
	\$	\$
Amounts falling due within one year:		
Trade debtors	22,542	18,062
Other debtors	559	559
Prepayments and accrued income	4,207	4,755
	27,308	23,376

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Creditors: amounts falling due within one year

	2024	2023
	\$	\$
Other taxation and social security	2,434	2,636
Trade creditors	1,890	35,384
Other creditors	1,384	2,664
Accruals and deferred income	6,661	6,665
	<u>12,369</u>	<u>47,349</u>

17 Retirement benefit schemes

	2024	2023
	\$	\$
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,634	2,914
	<u>2,634</u>	<u>2,914</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	\$	\$	\$	\$
Fit for Life!	67,036	148	(29,029)	38,155
Youth Programme	28,539	170	(9,384)	19,325
Lottery	-	25,488	(330)	25,158
The Big Give	-	8,179	-	8,179
	<u>95,575</u>	<u>33,985</u>	<u>(38,743)</u>	<u>90,817</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	\$	\$	\$	\$
Fit for Life!	109,497	334	(42,795)	67,036
Youth Programme	35,101	1,731	(8,293)	28,539
	<u>144,598</u>	<u>2,065</u>	<u>51,088</u>	<u>95,575</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

The Fit for Life! restricted fund is to continue work and development of programmes aimed at elevating the importance of physical activities at all levels. It is allocated to initiatives which promote activity post transplant, aid in rehabilitation in areas of exercise, nutrition, and mental wellbeing and includes "Billion Steps Challenge", Immucor podcasts and virtual events, and contribute to work in the area of research, education, and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

Both Women's and Men's Wellness are essential topics in the transplant community. Thanks to funding received late 2024 from the National Lottery and The Big Give in the UK, Wellness programmes have developed. They encompass a holistic approach to health and well-being that considers the physical, mental, emotional, and social aspects both women and men post-transplant face in their transplant journey. Both programs (Women's commenced June 2024 and Men's due for launch early 2025) have been designed to bring education and awareness - filled with valuable information that will help men and women understand their health, wellness, and bodies during the transplant journey, empowering them to make informed decisions about their health. As the programs develop, we hope they will become a support group for men and women and offer valuable resources, providing a sense of community and encouragement. Webinars are recorded and hosted by the guest speakers on screen. Coffee chats will be informal open discussions, these discussions will not be recorded to respect the attendee's privacy.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	\$	\$	\$	\$
General funds	141,691	148,319	(221,380)	68,630
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	\$	\$	\$	\$
General funds	107,123	309,936	(275,368)	141,691
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$
At 31 December 2024:			
Tangible assets	326	-	326
Current assets/(liabilities)	68,304	90,817	159,121
	<u>68,630</u>	<u>90,817</u>	<u>159,447</u>
	<u><u>68,630</u></u>	<u><u>90,817</u></u>	<u><u>159,447</u></u>
	Unrestricted funds 2023 \$	Restricted funds 2023 \$	Total 2023 \$
At 31 December 2023:			
Tangible assets	987	-	987
Current assets/(liabilities)	140,704	95,575	236,279
	<u>141,691</u>	<u>95,575</u>	<u>237,266</u>
	<u><u>141,691</u></u>	<u><u>95,575</u></u>	<u><u>237,266</u></u>

21 Related party transactions

Travel expenses in relation to the Games and other meetings during the year were incurred on behalf of Trustees at a cost of \$15,063 (2023 - \$24,193).

During the year services totalling \$6,938 (2023: \$nil) were charged by three family members of the CEO, K Renyard, to the Charity for work undertaken on the Re-Fit For Life translation project as part of the ITB Med sponsorship.

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales - Charity number 1179470

Accounts

Charity registration number 1179470

Company registration number 10323481 (England and Wales)

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mrs E M Schick
Mr W F Uys
Mr L G Reyna Zuniga
Mr C B White
Mrs J Berente
Dr A L Billstrom
Ms B K Brown (Appointed 19 April 2023)
Mrs K M Clark (Appointed 19 April 2023)
Mrs A Q Duran
Dr K S Fung (Appointed 19 April 2023)
Dr P N Harden
Mrs G Manuwald-Seemueller
Professor Y Marui

Senior management

K Renyard Chief Executive Officer

Charity number

1179470

Company number

10323481

Registered office

The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

Independent examiner

Moore (South) LLP
The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
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**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements for the year ended 31 December 2023. This Trustees Report meets the requirements for a Directors Report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The World Transplant Federation is a Company Limited by guarantee, and registered as a company under number 10323481. Liability is limited whereby the members, who are also the trustees undertake to contribute a sum not exceeding £10 in the event that the charitable company is wound up.

The Company is also a registered charity under number 1179470.

The Charity's objects are:-

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public; and the promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

Public benefit

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Activities

A summary of the main activities of the Charity:

- The delivery of the Summer World Transplant Games (April 2023) with sports and social events for transplant recipients, living donors and donor families.
- Preparation and measures to hold the next World Transplant Winter Games in March 2024.
- Preparations for the first Transplant Football World Cup in 2024.
- The delivery of the virtual Cycling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.
- The development of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the research group to further assist the transplant community with their health and fitness.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.
- Hosting of a workshop at the ESOT Congress (European Society for Organ Transplantation) in Athens, Greece dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Achievements and performance

Significant activities and achievements against objectives

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the Summer World Transplant Games in Perth, Australia (April 2023) with sports and social events for transplant recipients, living donors and donor families.
- During the reporting period WTGF made major preparations for the World Transplant Winter Games in Bormio, Italy (March 2024) and also the first Football Transplant World Cup in Cervia, Italy (Sept 2024). Also, the next Summer World Transplant Games in Dresden, Germany (2025).
- The delivery of the virtual Cycling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.
- The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.
- The development of the “Celebrate the Power of Sport” social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the research group to further assist the transplant community with their health and fitness.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.
- Hosting of a workshop at the ESOT (European Society for Organ Transplantation Congress) in Athens, Greece dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

The Federation has in the main achieved the objectives set out notwithstanding the reduced funds available due to cancellation of the 2021 World Games in consequence of the COVID-19 virus.

Fundraising is a relatively new activity for the WTGF and objective setting is a planned for 2024.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

The financial position as at the year end of 31 December 2023 is exhibited by the Charity's balance sheet presented in these accounts. This shows that the Charity's funds amounted to \$237,266 (2022 - \$251,721). Of this total \$67,036 applies exclusively to the Fit for Life! program (2022 - \$109,497) and \$28,539 for the Youth program 2022 - \$35,101). Unrestricted funds were therefore stated at \$141,691 - 2022 \$107,123).

The Federation generated a surplus on unrestricted funds of \$34,568 (2022 deficit - \$105,544). The Trustees consider the Federation's financial position as at 31st December 2023 to be sound and healthy in spite of the reduced income generated from the costly Summer Games in Perth in 2023, and carry over from COVID-19 virus. The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games. In 2023 this was held in Perth, Australia.

During the reporting period \$48,055 was collected on behalf of the LOC for the Winter Games in Bormio Italy, due to take place in March 2024. This represented 30% deposits for 'Early Bird' registrations across 13 countries, and these fees were paid over on receipt of an invoice from the LOC in late Dec 2023. The first two tranches of host fees for the Summer WTG 2025 were received from the LOC in Dresden, Germany, and we receive an annual grant from the International Olympic Committee (IOC) - \$27,000 in 2023 (2022 - \$30,000).

In addition to the above, in the current year, other donations were received as follows:
\$30,000 Transplant Genomics - allocated to the fit for life! initiative, and
\$5,000 donation was received from the Amerisource Bergen Foundation (via Cencora/Charities Trust)

Other games income included sponsorships of:
\$10,000 was received from Immucor in the USA, and
\$2,000 Transplant Pregnancy Registry International

The first ever Transplant World Cup Football is a major event planned for Sept 2024.
We are looking towards further sponsorship opportunities for 2024 and also diversifying fundraising opportunities.

The Trustees agreed to place some cash reserves on instant access deposit to maximise passive income in the current higher interest rate economy – the process was commenced in the reporting period with HSBC bank.

The Trustees acknowledge their responsibility to identify and manage risks. the Trustees meet and review the various risks to which the charity is exposed including governance operational financial external and regulatory factors. The principal risks remain, the inability to encourage cities to bid for the Games. This has been mitigated through a review of the bidding process of the Games.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

Going concern

The World Transplant Games Federation has been in existence for over 45 years and the Trustees believe that there are no material uncertainties which would prevent the charity continuing to operate in its current form.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reserves policy

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the Federation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income and to cover unplanned expenditure. In general, the major outgoings in respect of summer and winter Games comprise Trustees' travel expenses and Games expenses which are largely funded by receipt of participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs, the largest item of which comprises staffing and travel and subsistence costs.

At the year end the Federation had free reserves (being those reserves not within restricted funds, nor tied up in fixed assets) of \$140,704 (2022 - \$105,474).

The Federation holds restricted funds of \$95,575 (2022 \$144,598) relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021 and youth program funds raised by the LOC in 2021 for the 5K AnyWay. These are ongoing programs of initiatives under these banners and expenditure is strictly monitored.

Structure, governance and management

The trust is a company limited by guarantee and is governed by its memorandum and articles of association. The liability of the members, who are also the Trustees of the Charity is limited. Members agree to contribute a sum not exceeding £10 in the event of a winding up.

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the board of trustees to put themselves forward for re-election. If that is approved, they need to seek the nomination from their member organisation.

The Federation continues to evolve its governance model and requirements. New bye-laws were previously introduced to bring the election of Trustees in line with best practice and a conflicts of interest register for Trustees was also implemented.

The federation holds training sessions for trustees on their roles and obligations.

In addition the federation has membership bye-laws to ensure that member organisations work towards best practice and are representative of the entire transplant sport community in their respective countries.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C D Thomas	(Resigned 19 April 2023)
Mrs E M Schick	
Mr W F Uys	
Mr L G Reyna Zuniga	
Mr C B White	
Mrs J Berente	
Dr A L Billstrom	
Ms B K Brown	(Appointed 19 April 2023)
Dr K F Chau	(Resigned 19 April 2023)
Mrs K M Clark	(Appointed 19 April 2023)
Mrs A Q Duran	
Dr K S Fung	(Appointed 19 April 2023)
Dr P N Harden	
Mrs G Manuwald-Seemueller	
Professor Y Marui	
Dr E A M Pinto	(Resigned 19 April 2023)

Recruitment and appointment of trustees

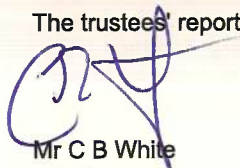
In April 2023, at the AGM in Perth Australia, a new President & two Vice Presidents were elected.

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

The Federation has memoranda of Understanding with the International Olympic Committee (IOC), European Transplant & Dialysis sports Federation (ETDSF) and the European Heart & Lung Transplant Federation (EHLTF).

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees' report was approved by the Board of Trustees.



Mr C B White
Trustee

15 July 2024

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE WORLD TRANSPLANT GAMES FEDERATION**

I report to the trustees on my examination of the financial statements of The World Transplant Games Federation (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore (South) LLP

K R Cooper BA FCA DChA
for and on behalf of
Moore (South) LLP

The Quay
30 Channel Way
Southampton
Hampshire
SO14 3TG

Dated: *3 September 2024*

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	\$	\$	\$	\$	\$	\$
Income from:							
Donations and legacies	2	62,800	2,065	64,865	30,201	5,709	35,910
Charitable activities	3	237,195	-	237,195	119,175	-	119,175
Other trading activities	4	9,941	-	9,941	-	-	-
Total income		<u>309,936</u>	<u>2,065</u>	<u>312,001</u>	<u>149,376</u>	<u>5,709</u>	<u>155,085</u>
Expenditure on:							
Raising funds	5	2,292	-	2,292	-	-	-
Charitable activities	6	273,076	51,088	324,164	254,920	50,111	305,031
Total expenditure		<u>275,368</u>	<u>51,088</u>	<u>326,456</u>	<u>254,920</u>	<u>50,111</u>	<u>305,031</u>
Net income/(expenditure) and movement in funds		34,568	(49,023)	(14,455)	(105,544)	(44,402)	(149,946)
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>107,123</u>	<u>144,598</u>	<u>251,721</u>	<u>212,667</u>	<u>189,000</u>	<u>401,667</u>
Fund balances at 31 December 2023		<u>141,691</u>	<u>95,575</u>	<u>237,266</u>	<u>107,123</u>	<u>144,598</u>	<u>251,721</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		\$	\$	\$	\$
Fixed assets					
Tangible assets	12		987		1,649
Current assets					
Stocks	13	4,840		4,840	
Debtors	14	23,376		11,012	
Cash at bank and in hand		255,412		250,547	
		283,628		266,399	
Creditors: amounts falling due within one year	15	(47,349)		(16,327)	
Net current assets			236,279		250,072
Total assets less current liabilities			237,266		251,721
Net Assets			237,266		251,721
			=====		=====
The funds of the trust					
Restricted income funds	17	95,575		144,598	
Unrestricted funds		141,691		107,123	
		237,266		251,721	
			=====		=====

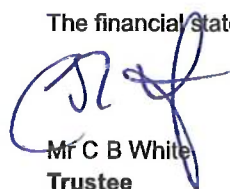
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 July 2024


Mr C B White
Trustee

Company registration number 10323481 (England and Wales)

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The World Transplant Games Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Quay, 30 Channel Way, Southampton, Hampshire, SO14 3TG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in US dollars, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment of less than \$500 are not capitalised, but included in the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office and computer equipment	Straight line at 33% (3 years)
-------------------------------	--------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value to the charity. Stock consists of promotional goods and clothing, used by the charity in furtherance of the objects.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Foreign exchange

Transactions in currencies other than US dollars are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in other currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in statement of financial activities.

1.15 Change in format of accounts

As a result of a review of items of income and expenditure, and moving the preparation of the statutory accounts onto accounting software a number of comparative figures have been amended to be consistent with the current year postings.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 Income from donations and legacies

	Unrestricted funds 2023 \$	Restricted funds 2023 \$	Total 2023 \$	Unrestricted funds 2022 \$	Restricted funds 2022 \$	Total 2022 \$
Donations and sponsorships	62,800	2,065	64,865	30,201	5,709	35,910
Donations and gifts						
International Olympic Committee donation	27,000	-	27,000	30,000	-	30,000
Fit for Life! Transplant Genomics	30,000	-	30,000	-	-	-
Cencora Charities Trust - Bergen Foundation	5,000	-	5,000	-	-	-
Online platforms	800	-	800	201	-	201
Fit for Life! income	-	334	334	-	509	509
Youth Programme	-	1,731	1,731	-	152	152
ODAC IOC event sponsorship	-	-	-	-	5,048	5,048
	<u>62,800</u>	<u>2,065</u>	<u>64,865</u>	<u>30,201</u>	<u>5,709</u>	<u>35,910</u>

3 Income from charitable activities

	Unrestricted funds 2023 \$	Unrestricted funds 2022 \$
Host fees WTG Perth 2023	116,074	99,000
Host fees WTWG Bormio 2024	48,055	-
Host fees WTG Dresden 2025	61,616	-
Other games income - including sponsorships	12,000	-
Country membership subscriptions	(550)	20,175
	<u>237,195</u>	<u>119,175</u>

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Income from other trading activities

	Unrestricted funds 2023 \$	Unrestricted funds 2022 \$
Fundraising events	9,941	-

5 Expenditure on raising funds

	Unrestricted funds 2023 \$	Unrestricted funds 2022 \$
Fundraising and publicity		
Virtual event expenses	2,292	-

6 Expenditure on charitable activities

	2023 \$	2022 \$
Direct costs		
Depreciation and impairment	661	988
Games expenditure	44,290	7,063
Games travel costs	23,425	21,626
IOC event expenses	317	8,414
Country development programme grants	900	4,500
Awareness and education	16,091	20,146
Merchandise and stock movement	-	(2,191)
Games software including registration system	7,408	-
Fit for Life! initiative	42,795	30,400
Youth Programme	8,293	14,663
	<u>144,180</u>	<u>105,609</u>
Share of support and governance costs (see note 7)		
Support	169,879	186,966
Governance	10,105	12,456
	<u>324,164</u>	<u>305,031</u>
Analysis by fund		
Unrestricted funds	273,076	254,920
Restricted funds	51,088	50,111
	<u>324,164</u>	<u>305,031</u>

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Support costs allocated to activities

	2023	2022
	\$	\$
Staff costs	104,976	99,664
Staff travel	4,980	40,714
Contractor costs	32,012	17,500
Rent	3,757	5,898
Insurance	1,165	1,854
Accounting and payroll	8,262	5,264
Foreign currency gains and losses	3,617	5,544
Office expenses	5,600	5,309
Printing, distribution and website	4,377	3,936
Bank charges	1,133	1,283
Governance costs	10,105	12,456
	<u>179,984</u>	<u>199,422</u>

Analysed between:

Expenditure on charitable activities	<u>179,984</u>	<u>199,422</u>
--------------------------------------	----------------	----------------

Governance costs comprise:

	2023	2022
	\$	\$
Accountancy	6,235	8,696
Insurance (Trustees and Officers)	3,870	3,760
	<u>10,105</u>	<u>12,456</u>

8 Net movement in funds

	2023	2022
	\$	\$
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>661</u>	<u>988</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>2</u>	<u>2</u>

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Employees (Continued)

Employment costs	2023	2022
	\$	\$
Wages and salaries	97,740	92,760
Social security costs	4,322	4,164
Other pension costs	2,914	2,740
	<u>104,976</u>	<u>99,664</u>

The number of employees whose annual remuneration was more than \$75,000 is as follows:

	2023	2022
	Number	Number
\$75,001 to \$85,000	<u>1</u>	<u>-</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	\$	\$
Aggregate compensation	<u>81,670</u>	<u>65,719</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Tangible fixed assets

	Office and computer equipment \$
Cost	
At 1 January 2023	3,965
At 31 December 2023	3,965
Depreciation and impairment	
At 1 January 2023	2,317
Depreciation charged in the year	661
At 31 December 2023	2,978
Carrying amount	
At 31 December 2023	987
At 31 December 2022	1,649

13 Stocks

	2023 \$	2022 \$
Finished goods and goods for resale	4,840	4,840

14 Debtors

	2023 \$	2022 \$
Amounts falling due within one year:		
Trade debtors	18,062	1,490
Other debtors	559	-
Prepayments and accrued income	4,755	9,522
	23,376	11,012

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 Creditors: amounts falling due within one year

	2023	2022
	\$	\$
Other taxation and social security	2,636	-
Trade creditors	35,384	8,580
Other creditors	2,664	-
Accruals and deferred income	6,665	7,747
	<u>47,349</u>	<u>16,327</u>

16 Retirement benefit schemes

	2023	2022
	\$	\$
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,914</u>	<u>2,740</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	\$	\$	\$	\$
Fit for Life!	109,497	334	(42,795)	67,036
Youth Programme	35,101	1,731	(8,293)	28,539
	<u>144,598</u>	<u>2,065</u>	<u>(51,088)</u>	<u>95,575</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	\$	\$	\$	\$
Fit for Life!	139,388	509	(30,400)	109,497
Youth Programme	49,612	152	(14,663)	35,101
ODAC - IOC event sponsorship	-	5,048	(5,048)	-
	<u>189,000</u>	<u>5,709</u>	<u>(50,111)</u>	<u>144,598</u>

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 Restricted funds

(Continued)

The Fit for Life! restricted fund is to continue work and development of programmes aimed at elevating the importance of physical activities at all levels. It is allocated to initiatives which promote activity post transplant, aid in rehabilitation in areas of exercise, nutrition, and mental wellbeing and includes "Billion Steps Challenge", Immucor podcasts and virtual events, and contribute to work in the area of research, education, and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	\$	\$	\$	\$
General funds	107,123	309,936	(275,368)	141,691
	<u>107,123</u>	<u>309,936</u>	<u>(275,368)</u>	<u>141,691</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	\$	\$	\$	\$
General funds	212,667	149,376	(254,920)	107,123
	<u>212,667</u>	<u>149,376</u>	<u>(254,920)</u>	<u>107,123</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	\$	\$	\$
At 31 December 2023:			
Tangible assets	987	-	987
Current assets/(liabilities)	140,704	95,575	236,279
	<u>140,704</u>	<u>95,575</u>	<u>236,279</u>
	<u>141,691</u>	<u>95,575</u>	<u>237,266</u>

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 \$	Restricted funds 2022 \$	Total 2022 \$
At 31 December 2022:			
Tangible assets	1,649	-	1,649
Current assets/(liabilities)	105,474	144,598	250,072
	<u>107,123</u>	<u>144,598</u>	<u>251,721</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none). Travel expenses in relation to the Games undertaken were incurred on behalf of Trustees at a cost of £16745 (2022 - £14,658).

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales - Charity number 1179470

Accounts

**COMPANY REGISTRATION NUMBER 10323481
REGISTERED CHARITY NUMBER 1179470**

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

MOORE (SOUTH) LLP
Chartered Accountants
The Quay
30 Channel Way
Ocean Village
Southampton
Hampshire
SO14 3TG

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered name	The World Transplant Games Federation
Company registration number	10323481
Registered Charity number	1179470
Registered office and principal address	Basepoint Business Centre 1 Winnall Valley Road Winchester Hampshire SO23 0LD
Trustees	Mrs E M Schick - President Mr W F Uys - Vice President Mr L G Reyna Zúñiga - Vice President Mr C White - Treasurer Mrs J Berente Dr A L Billström Ms B Brown Mrs K Clark Mrs A Duran Dr K S S Fung Dr P N Harden Mrs G Manuwald-Seemueller Professor Y Marui
Company Secretary	Mrs E M Schick
Accountants	Moore (South) LLP Chartered Accountants The Quay 30 Channel Way Ocean Village Southampton Hampshire SO14 3TG
Bankers	HSBC 250 Park Avenue New York City New York State 10177 USA HSBC 58 High Street Winchester Hampshire SO23 9BZ

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

The Trustees (who are also directors of the company for the purposes of the Companies Act) are pleased to present their sixth report together with the financial statements of the Charity for the year ended 31 December 2022. This report serves the purposes of both a Trustees' Report, and a Directors' Report under company law.

The charitable company was incorporated on 10 August 2016 and took over the World Transplant Games Federation at the close of business on 29 June 2017 and thus commenced operating as a company limited by guarantee on 30 June 2017.

The Company was granted charitable status by the Charity Commission on 7 August 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the Charity during the year were as follows:

Mr C D Thomas - President - resigned 19 April 2023

Mrs E M Schick - President

Mr W F Uys - Vice President

Mr L G Reyna Zúñiga - Vice President

Mr C White - Treasurer

Mrs J Berente

Dr A L Billström

Ms B Brown - appointed 19 April 2023

Dr K F Chau - resigned 19 April 2023

Mrs K Clark - appointed 19 April 2023

Mrs A Duran

Dr K S S Fung - appointed 19 April 2023

Dr P N Harden

Mrs G Manuwald-Seemueller

Professor Y Marui

Dr E A Martin Pinto - resigned 19 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association on incorporation in August 2016 were replaced and adopted on 19 April 2023.

General assembly

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

Trustees

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the Board of Trustees to put themselves forward for nomination again. If that is approved, they need to seek nomination from their Member organisation again

Executive Board

The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections. They serve a four year term from their election to an executive post.

Governance

In line with Charities Commission best practice guidelines, the Federation continues to evolve its Governance model and requirements. New by-laws were previously introduced to bring the election of Board members in line with best practice and a Conflict of Interests Register for Board members was also developed and implemented. In 2020 the Federation held further training for trustees on their roles and obligations. In addition, new membership by-laws were previously developed to ensure that member organisations work towards best practice and are always representative of the entire transplant sport community in their respective countries.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

In making this statement the trustees have had regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Our purpose

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public.

The promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

Our activities

The delivery of the virtual Tenpin Bowling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.

Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.

The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.

The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.

The development of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.

The growth of the research group to further assist the transplant community with their health and fitness.

Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.

Launch of an Olympic Ambassador campaign and stakeholders conference, held at the IOC Headquarters. The launch involved introducing Olympians who would promote the message of organ donation and assisting member countries with developing stronger relations with the IOC body.

Hosting of a workshop at the TTS (Transplantation Society Congress) in Argentina dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

ACHIEVEMENTS AND PERFORMANCE

Our achievements

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the virtual Tenpin Bowling Challenge open to transplant recipients, living donors, donor families and the transplant community around the world, giving them the opportunity to stay active, engaged, improve their skills or try a new sport.
- The implementation of a Youth program, Transplant Next, which aims to give transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the launch of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The delivery of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.
- The development of the "Celebrate the Power of Sport" social media campaign and website pages introducing the transplant community to sports which they can participate in at the World Transplant Games with tips, tricks, motivational strategies and guidelines.
- The growth of the research group to further assist the transplant community with their health and fitness.
- Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation. Additional wellness programs were added to the program ensuring a greater range of support for the transplant community.
- Launch of an Olympic Ambassador campaign and stakeholders conference, held at the IOC Headquarters. The launch involved introducing Olympians who would promote the message of organ donation and assisting member countries with developing stronger relations with the IOC body.
- Hosting of a workshop at the TTS (Transplantation Society Congress) in Argentina dedicated to the benefits of sport and activity on promoting organ donation, assisting transplant youth and helping rehabilitation for transplant recipients.

The Federation has in the main achieved the objectives set out notwithstanding the reduced funds available due to cancellation of the 2021 World Games in consequence of the COVID-19 virus.

\$5,048 was secured from Swisstransplant towards the Launch of the Olympic Ambassadors campaign.

RISK MANAGEMENT

Trustees' responsibility

The Trustees acknowledge their responsibility to identify, assess and manage risks. The Trustees meet regularly and amongst other things identify, review and assess the various risks to which the Charity is exposed covering governance, operational, financial, external and regulatory factors.

Principal risk

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through the review of the bidding process of the Games.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

FINANCIAL REVIEW

Position at the end of the year

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 11. This shows that the Charity's funds amounted to \$251,721 (2021: \$401,667), but of this \$109,497 applies exclusively to the Fit for Life! programme (2021: \$139,388) and \$35,101 for the Youth programme (2021: \$49,612).

Cash reserves at the year end amounted to \$250,547 (2021: \$404,768).

As noted above, the Federation holds restricted funds of \$144,598 (2021: \$189,000) relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021 and the Youth programme funds

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

raised by the LOC in 2021 for the 5K AnyWay. These are ongoing programs of initiatives under these banners and funding is strictly monitored.

The Organ Donation Ambassador Campaign sponsorship funding of \$5,048 received during the year from the Swiss Transplant Nationale Stiftung für Organspende und Transplantation was fully expensed in attending the related launch event hosted by the IOC in Lausanne.

The Trustees consider the Federation's financial position as at 31st December 2022 to be sound and healthy in spite of the lack of hosting the 2021 World Transplant Games which generates income through capitation fees. We are however looking towards further sponsorship opportunities for 2023 and the hosting of the 2023 World Transplant Games.

Reserves policy and going concern assessment

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income and to cover unplanned expenditure. In general, the major outgoings in respect of summer and winter Games comprise Trustees' travel expenses and Games expenses which are largely funded by receipt of participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs, the largest item of which comprises staffing and travel and subsistence costs.

At the year end free reserves, which is defined as general unrestricted reserves less those tied up in assets were \$105,474, (2021 \$212,013)

Principal sources of funding

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games, and we receive an annual grant from the International Olympic Committee.

In 2022 \$5,048 was secured from the Swiss Transplant Nationale Stiftung für Organspende und Transplantation towards the Launch of the Olympic Ambassadors campaign.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year.

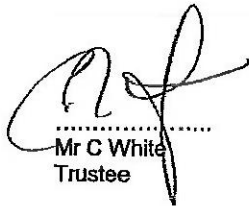
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Trustees



.....
Mr C White
Trustee

15 September 2023

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 December 2022

I report to the Charity Trustees on my examination of the financial statements of The World Transplant Games Federation for the year ended 31 December 2022, which are set out on pages 10 to 21 of this document.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an Independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore (South) LLP

Kevin Cooper BA FCA DChA

For and on behalf of
Moore (South) LLP
Chartered Accountants
The Quay
30 Channel Way
Southampton
SO14 3TG

Dated: *26 September 2023*

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 December 2022

	Note	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$	Total Funds 2021 \$
INCOME AND ENDLOWMENTS					
FROM:					
Donations and legacies	3	30,000	-	30,000	30,000
Charitable activities	4	119,376	5,709	125,085	207,441
Total income		<u>149,376</u>	<u>5,709</u>	<u>155,085</u>	<u>237,441</u>
EXPENDITURE ON:					
Charitable activities	5	254,920	50,111	305,031	248,301
Total expenditure		<u>254,920</u>	<u>50,111</u>	<u>305,031</u>	<u>248,301</u>
Net income/(expenditure) and net movement in funds for the year		(105,544)	(44,402)	(149,946)	(10,860)
RECONCILIATION OF FUNDS					
Total funds at 1 January 2022		212,667	189,000	401,667	412,527
Total funds at 31 December 2022		<u><u>107,123</u></u>	<u><u>144,598</u></u>	<u><u>251,721</u></u>	<u><u>401,667</u></u>

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

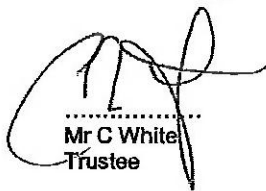
FOR THE YEAR ENDED 31 December 2022

		2022	2022	2021	2021
		\$	\$	\$	\$
FIXED ASSETS					
Tangible assets	9		1,649		654
CURRENT ASSETS					
Stock		4,840		2,649	
Debtors	10	11,012		4,829	
Cash at bank and in hand		250,547		404,768	
		<u>266,399</u>		<u>412,246</u>	
CREDITORS: Amounts due within one year	11	<u>(16,327)</u>		<u>(11,233)</u>	
NET CURRENT ASSETS			<u>250,072</u>		<u>401,013</u>
NET ASSETS			<u>251,721</u>		<u>401,667</u>
Represented by:					
Unrestricted funds			107,123		212,667
Restricted funds			144,598		189,000
TOTAL FUNDS			<u>251,721</u>		<u>401,667</u>

For the year ended 31 December 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the Charity to obtain an audit of its financial statements for the year under section 476. The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 15/09/2023



 Mr C White
 Trustee

Company Number: 10323481

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2022

	2022	2021
	\$	\$
Cash flow from operating activities	(152,238)	(3,029)
Net cash flow from operating activities	(152,238)	(3,029)
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(1,983)	981
Net cash flow from investing activities	(1,983)	981
Net increase/(decrease) in cash and cash equivalents	(154,221)	(4,010)
Cash and cash equivalents at 1 January 2022	404,768	408,778
Cash and cash equivalents at 31 December 2022	250,547	404,768
	=====	=====
Cash and cash equivalents consists of:		
Cash at bank and in hand	250,547	404,768
Cash and cash equivalents at 31 December 2022	250,547	404,768
	=====	=====

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	\$	\$
Net income/(expenditure) for the year	(149,946)	(10,860)
Depreciation and impairment of tangible fixed assets	988	444
(Increase)/decrease in stock	(2,191)	(1,149)
(Increase)/decrease in debtors	(6,183)	7,848
Increase/(decrease) in creditors	5,094	688
Net cash flow from operating activities	(152,238)	(3,029)
	=====	=====

The charity has no net debt.

The notes form part of these financial statements.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. Each member of the company, in the event of the company being wound up, has limited liability up to £10. The address of the registered office is given in the charity information on page 1 of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) BASIS OF PREPARATION

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019, The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in US dollars which is the functional currency of the Charity and rounded to the nearest \$1.

b) INCOME

Revenue grants and donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting year.

Subscriptions are treated as income in the year in which they are received.

Income from raising funds in relation to World Transplant Games and World Transplant Winter Games is recognised when entitlement has occurred.

c) EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the Charity and their associated support costs; and
- Other expenditure represents those items not falling into the categories above such as support costs and governance costs.

d) DEBTORS

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

The notes form part of these financial statements.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

e) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

f) STOCKS

Stocks comprise promotional goods and clothing and are stated at cost.

g) TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis in order to write off the cost of each asset over its estimated useful economic life, as follows;

Office and computer equipment – 3 years

h) FINANCIAL INSTRUMENTS

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

When applicable, designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

j) GOING CONCERN

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The Trustees feel confident with the resulting projected financial position and believe that the budgeted net income and financial reserves will enable the Charity to continue as a going concern. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the Federation's financial statements.

k) TAX

The Charity meets the definition of a charitable company for UK corporation tax purposes.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

l) FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies, other than US Dollars, are translated into US Dollars at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rates of exchange ruling at the date of the transaction.

Exchange differences arising are taken into account in arriving at the net surplus/deficit in the year.

m) CRITICAL JUDGEMENTS

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the reporting year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2021 \$
INCOME			
Donations and legacies	30,000	-	30,000
Activities for raising funds	<u>68,942</u>	<u>138,499</u>	<u>207,441</u>
Total income	98,942 =====	138,499 =====	237,441 =====
EXPENDITURE			
Charitable activities	<u>187,613</u>	<u>60,688</u>	<u>248,301</u>
Total expenditure	187,613 =====	60,688 =====	248,301 =====
Net income/(expenditure) and net Movement in funds in the year	(88,671)	77,811	(10,860)
RECONCILIATION OF FUNDS			
Total funds brought forward As at 1 January 2021	<u>301,338</u>	<u>111,189</u>	<u>412,527</u>
Total funds carried forward 31 December 2021	212,667 =====	189,000 =====	401,667 =====

3. DONATIONS AND LEGACIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$	Total Funds 2021 \$
Donations received	<u>30,000</u>	-	<u>30,000</u>	<u>30,000</u>
	=====	==	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	\$	\$	\$	\$
Participants' capitation fees				
Host fees	99,000	-	99,000	66,000
Participants' insurance premiums	-	-	-	-
Capitation fees	-	-	-	-
Registration fees – Fit for Life!	-	396	396	438
Virtual events Sponsorship	-	-	-	85,000
IOC event sponsorship	-	5,048	5,048	-
Youth programme – Transplant Next	-	152	152	53,061
Donations from online platforms	201	-	201	2,942
Country membership subscriptions	20,175	-	20,175	-
Covid 19 Winchester City Council grant	-	-	-	-
Other donations	-	113	113	-
	<u>119,376</u>	<u>5,709</u>	<u>125,085</u>	<u>207,441</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	\$	\$	\$	\$
Trustees' travel	14,658	-	14,658	-
Games expenses	2,015	-	2,015	1,608
IOC event expenses	8,414	5,048	13,462	-
Virtual events expenses	-	-	-	6,703
Fit for Life! Sponsorship expenditure	-	30,400	30,400	44,090
Podcasts initiative expenditure	-	-	-	2,656
Youth programme expenditure	-	14,663	14,663	3,449
Country development programme	4,500	-	4,500	-
Promotional goods and clothing –				
Stock movement – increase	(2,191)	-	(2,191)	(1,149)
Allocation of support costs (Note 6)	<u>227,524</u>	<u>-</u>	<u>227,524</u>	<u>190,944</u>
	<u>254,920</u>	<u>50,111</u>	<u>305,031</u>	<u>248,301</u>

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

6. SUPPORT COSTS

	Total Unrestricted Funds \$	Total Restricted Funds \$	Funds 2021 \$	Funds 2020 \$
Accountancy	13,960	-	13,960	13,797
Bank charges	1,283	-	1,283	315
Bad debts	-	-	-	1,800
Depreciation	988	-	988	445
Foreign currency gains and losses	5,544	-	5,544	1,791
Insurance	5,614	-	5,614	5,524
Journal printing and distribution	2,261	-	2,261	1,829
Legal fees	-	-	-	9,753
Marketing, public relations & Conference lobbying	20,146	-	20,146	2,643
Office expenses	5,270	-	5,270	4,894
Research	-	-	-	2,984
Sponsorship fees	-	-	-	4,835
Rent	5,898	-	5,898	8,318
Contractor costs	17,500	-	17,500	20,500
Staff costs	99,664	-	99,664	108,476
Staff travel	47,682	-	47,682	171
Subscriptions	39	-	39	2,589
Website costs	<u>1,675</u>	-	<u>1,675</u>	<u>280</u>
Allocated to Charitable Activities	227,524 =====	-	227,524 =====	190,944 =====

7. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of \$2,750 (2021 \$2,650), preparation of the financial statements in statutory format of \$5,865 (2021 \$5,695) and accountancy services \$5,345 (2021 \$5,452).

8. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

Key management personnel comprise the Trustees, who are also company directors. None of the Trustees received remuneration. Trustees travel and subsistence costs during the year amounted to \$48,880 (2021 \$nil) – across 11 Trustees.

9. STAFF COSTS AND EMOLUMENTS

	2022 \$	2021 \$
Staff costs were as follows:		
Gross salaries	92,760	100,497
Employers National Insurance	4,164	4,965
Pension costs	<u>2,740</u>	<u>3,014</u>
	99,664 =====	108,476 =====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

9. STAFF COSTS AND EMOLUMENTS (Continued)

No employees received employment benefits of more than £60,000.
The average number of employees was 2 (2021: 2).

The World Transplant Games Federation also relies on the contributions of unpaid volunteers, which are made up of Trustees, Member Associations (country representatives and team managers) and co-opted committee members. Trustees and co-opted committee members contribute through the dissemination of their time, expertise and knowledge. Certain committees have co-opted volunteers with specific skills such as legal, governance, researchers, medical doctors, business administrators, sports specialists, etc. to aid the charity in achieving best practise. Our member associations, through country representatives and team managers also fulfil a volunteer role in aiding with promoting our programs and overall objective to their local communities ensuring global outreach.

10. TANGIBLE FIXED ASSETS

	2022	2021
	\$	\$
Computer and office equipment		
COST		
At 1 January 2021	1,982	1,001
Additions	<u>1,983</u>	<u>981</u>
At 31 December 2022	<u>3,965</u>	<u>1,982</u>
DEPRECIATION		
At 1 January 2021	1,328	884
Charge for the year	<u>988</u>	<u>444</u>
	<u>2,316</u>	<u>1,328</u>
NET BOOK VALUE	<u>1,649</u>	<u>654</u>
11. DEBTORS:		
	2022	2021
	\$	\$
Accounts receivable	1,490	(30)
Prepayments	<u>9,522</u>	<u>4,859</u>
	<u>11,012</u>	<u>4,829</u>
	=====	=====
12. CREDITORS: Amounts falling due within one year		
	2022	2021
	\$	\$
Trade creditors	8,580	2,677
Accruals	<u>7,747</u>	<u>8,556</u>
	<u>16,327</u>	<u>11,233</u>
	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

13. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2022	2021
	\$	\$
Financial assets	252,037	404,738
Financial liabilities	<u>(16,327)</u>	<u>(11,233)</u>
	<u>235,710</u>	<u>393,505</u>

14. UNRESTRICTED FUNDS

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	\$	\$	\$	\$	\$
General Funds	<u>212,667</u>	<u>149,376</u>	<u>(254,920)</u>	<u>-</u>	<u>107,123</u>
Comparative Information					
	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	\$	\$	\$	\$	\$
General Funds	<u>301,338</u>	<u>98,942</u>	<u>(187,613)</u>	<u>-</u>	<u>212,667</u>

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

15. RESTRICTED FUNDS

	At 1 January 2022 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2022 \$
Restricted Funds –					
Fit for Life!	139,388	509	(30,400)	-	109,497
Youth programme	49,612	152	(14,663)	-	35,101
ODAC	-	5,048	(5,048)	-	-
	<u>189,000</u>	<u>5,709</u>	<u>(50,111)</u>	<u>-</u>	<u>144,598</u>
	=====	=====	=====	=====	=====

Comparative Information

	At 1 January 2021 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2021 \$
Fit for Life!	111,189	85,438	(57,239)	-	139,388
Youth programme	-	53,061	(3,449)	-	49,612
	<u>111,189</u>	<u>138,499</u>	<u>(60,688)</u>	<u>-</u>	<u>189,000</u>
	=====	=====	=====	=====	=====

The Fit for Life! Fund is to continue work and development of programmes aimed at elevating the importance of physical activity at all levels. It is allocated to initiatives which promote activity post-transplant, aid in rehabilitation in the areas of exercise, nutrition and mental well-being and includes Billion Steps Challenge, Immucor Podcasts and virtual events, and contribute to work in the area of research, education and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 \$	Restricted Funds 2022 \$	Total 2022 \$
Fixed assets	1,649	-	1,649
Current assets	121,801	144,598	266,399
Current liabilities	<u>(16,327)</u>	<u>-</u>	<u>(16,327)</u>
Total Funds	<u>107,123</u>	<u>144,598</u>	<u>251,721</u>
	=====	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Comparative Information	Unrestricted Funds 2021 \$	Restricted Funds 2021 \$	Total 2021 \$
Fixed assets	654	-	654
Current assets	223,246	189,000	412,246
Current liabilities	<u>(11,233)</u>	<u>-</u>	<u>(11,233)</u>
Total Funds	212,667 =====	189,000 =====	401,667 =====

There were no related party transactions during the year.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales - Charity number 1179470

Accounts

**COMPANY REGISTRATION NUMBER 10323481
REGISTERED CHARITY NUMBER 1179470**

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

MOORE (SOUTH) LLP

Chartered Accountants

The Quay

30 Channel Way

Ocean Village

Southampton

Hampshire

SO14 3TG

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Statement of Financial Activities (incorporating the income and expenditure account)	10
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Statement of Cash Flows	12
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**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered name	The World Transplant Games Federation
Company registration number	10323481
Registered Charity number	1179470
Registered office and principal address	Basepoint Business Centre 1 Winnall Valley Road Winchester Hampshire SO23 0LD
Trustees	Mr C D Thomas - President Mrs E M Schick - Company Secretary Mr C White - Treasurer Dr A L Billström Dr K F Chau Dr P N Harden Mrs G Manuwald-Seemueller Mr W F Uys Professor Y Marui Dr E A Martin Pinto Mrs A Duran Mrs J Berente Mr L G Reyna Zúñiga
Company Secretary	Mrs E M Schick
Accountants	Moore (South) LLP Chartered Accountants The Quay 30 Channel Way Ocean Village Southampton Hampshire SO14 3TG
Bankers	HSBC 250 Park Avenue New York City New York State 10177 USA HSBC 58 High Street Winchester Hampshire SO23 9BZ

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the company for the purposes of the Companies Act) are pleased to present their fifth report together with the financial statements of the Charity for the year ended 31 December 2021. This report serves the purposes of both a Trustees' Report, and a Directors' Report under company law.

The charitable company was incorporated on 10 August 2016 and took over the World Transplant Games Federation at the close of business on 29 June 2017 and thus commenced operating as a company limited by guarantee on 30 June 2017.

The Company was granted charitable status by the Charity Commission on 7 August 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the Charity during the year were as follows:

Mr C D Thomas - President
Mrs E M Schick - Company Secretary
Mr C White - Treasurer
Dr A L Billström
Dr Z S Brooks – resigned 2 March 2021
Dr K F Chau
Professor W H Cho – retired 17 June 2021
Dr P N Harden
Mr A Lassooij - retired 17 June 2021
Mrs G Manuwald-Seemueller
Mr W F Uys
Professor Y Marui
Dr E A Martin Pinto
Mrs A Duran – appointed 17 June 2021
Mrs J Berente – appointed 17 June 2021
Mr L G Reyna Zúñiga – appointed 17 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association were revised prior to our incorporation in August 2016. The Company was granted charitable status by the Charity Commission on 7 August 2018.

General assembly

The Federation is made up of Member Countries (one representative organisation per country) from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Trustees can be nominated for election by the CEO or Chairman of member organisations (each member country is represented by one member organisation). Elections are held at a meeting of the country members which is usually held every two years at the summer World Transplant Games but can be held online if necessary. Trustees hold their positions for four years after which time they will have to seek approval from the Board of Trustees to put themselves forward for nomination again. If that is approved, they need to seek nomination from their Member organisation again.

Executive Board

The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections. They serve a four year term from their election to an executive post.

Governance

In line with Charities Commission best practice guidelines, the Federation continues to evolve its Governance model and requirements. New by-laws were previously introduced to bring the election of Board members in line with best practice and a Conflict of Interests Register for Board members was also developed and implemented. In 2020 the Federation held further training for trustees on their roles and obligations. In addition, new membership by-laws were previously developed to ensure that member organisations work towards best practice and are always representative of the entire transplant sport community in their respective countries.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donor registration and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring this scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients.

In making this statement the trustees have had regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Our purpose

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public.

The promotion of the mental and moral improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Our activities

The delivery of the virtual WTGF 5KAnyWay (May 2021) in replacement of the cancelled (COVID-19) World Transplant Games, Houston 2021, giving transplant recipients, living donors, donor families and the transplant community the opportunity to take part in a global event covering multiple elements.

The provision of a Fit for Life! Billion Steps Challenge (September to November 2021) involving transplant recipients and their associated community encouraging both fitness and social interaction during the pandemic.

The provision of a global virtual Golf competition (August to September 2021) for recipients, living donors, donor families and the associated transplant community enabling golfers to compete over a period of time on a global platform whilst promoting organ donation and transplantation.

Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

The development of a Youth program, Transplant Next, which is to be further developed in 2022 giving transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the creation of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.

The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.

The creation of Transplant Hub Conversations videos showcasing interviews with inspiring recipients.

The provision of online mindfulness courses with the aim of assisting towards the mental wellbeing of the transplant community over the pandemic.

The growth of the research group to facilitate professional research and further assist the transplant community with their health and fitness.

Continued delivery and improvement of a Fit for Life! online rehabilitation program (Refit for Life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation.

Continued liaison, with information dissemination, relating to Covid 19 vaccines for transplant recipients.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

Our achievements

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of donation.

The Federation achieved this through:

- The delivery of the virtual WTGF 5KAnyWay (May 2021) in replacement of the (COVID-19) cancelled World Transplant Games, Houston 2021.
- The provision of a Fit for Life! Billion Steps Challenge involving transplant recipients and their associated community encouraging both fitness and social interaction during the pandemic.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- The provision of a global virtual Golf competition over several months for recipients, living donors, donor families and the associated transplant community.
- The provision of the Transplant Hub forum where recipients and the wider transplant community can interact with each other providing support and social interaction.
- The provision of online mindfulness courses with the aim of assisting towards the mental wellbeing of the transplant community over the pandemic.
- The development of a Youth program, Transplant Next, which is to be further developed in 2022 giving transplanted children and youth the opportunity for support, developing life skills and social interaction through webinars, new webpages and camps in addition to the creation of a global online distribution platform for sending TX the Transplant Teddy Bear to children on the waiting list or recently transplanted.
- Continued execution and improvement of the Fit for Life! online rehabilitation program (ReFit for life) - this is achieving significant public benefit by being the first-ever practical guide for recipients to assess, monitor and track their fitness goals.
- Continuing work with our Fit for Life! Ambassadors around the world to actively engage with the public and promote organ donation and transplantation.

The Federation has in the main achieved the objectives set out in spite of the cancellation of the 2021 World Games due to the COVID-19 virus.

\$50,000 was secured from Novartis to fund the Billion Steps Challenge and \$25,000 to relaunch an improved ReFit for Life program in early 2022.

\$10,000 was secured from Immucour to fund the Transplant Hub Conversations videos

\$53,061 of fundraising was raised by the 5K AnyWay LOC to launch the youth program, Transplant Next.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

RISK MANAGEMENT

Trustees' responsibility

The Trustees acknowledge their responsibility to identify, assess and manage risks. The Trustees meet regularly and amongst other things identify, review and assess the various risks to which the Charity is exposed covering governance, operational, financial, external and regulatory factors.

Principal risk

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through the review of the bidding process of the Games.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation in the past. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants.

COVID - 19

The Federation took the following steps to address problems associated with COVID – 19:

1. Face to face Board Meetings have not taken place. Primarily due to safety and the travel restrictions, virtual meetings have been held instead. This decision also saves a considerable amount of time and cost.
2. The 1st Transplant Football World Cup in Italy in August 2020 was postponed until further notice.
3. The Transplant World Journal periodical is now produced as a digital version saving costs.
4. The 2021 Summer Games to be held in Houston were cancelled.
5. As noted above, the Trustees worked hard to secure further sponsorship income during the year amounting to \$85,000.
6. In 2020 the Trustees successfully applied to Winchester City Council and received a £10,000 COVID – 19, 100% small business rate relief grant in respect of the office premises.
7. The Trustees continued to investigate other opportunities for Government support.
8. Have continued running campaigns on social media to keep the core base interested and motivated and to increase awareness of the Federation's activities going forward.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Position at the end of the year

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 8. This shows that the Charity's funds amounted to \$401,667 (2020: \$412,527), but of this \$139,388 applies exclusively to the Fit for Life! programme (2020: \$111,189) and \$49,612 for the Youth programme (2020: \$nil).

Cash reserves at the year end amounted to \$404,768 (2020: \$408,778).

The Federation holds restricted funds of \$189,000 (2020: \$111,189) relating to the Fit for Life! programme funded by sponsorship from Novartis in 2020/2021 and the Youth programme funds raised by the LOC in 2021 for the 5K AnyWay. These are ongoing programs of initiatives under these banners and funding is strictly monitored.

The Trustees consider the Federation's financial position as at 31st December 2021 to be sound and healthy, however, they are looking towards further sponsorship opportunities for 2022.

Reserves policy and going concern assessment

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income and to cover unplanned expenditure. In general, the major outgoings in respect of summer and winter Games comprise Trustees' travel expenses and Games expenses which are largely funded by receipt of participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs, the largest item of which comprises staffing and travel and subsistence costs.

At the year end free reserves, which is defined as general unrestricted reserves less those tied up in assets were \$212,013, (2020 \$301,221)

Principal sources of funding

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games, and we receive an annual grant from the International Olympic Committee.

In 2021 we received a sponsorship payment of \$75,000 from Novartis, \$10,000 from Immucor and \$53,061 fundraising from the 5K AnyWay LOC.

**THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Trustees



.....
Mr C White
Trustee

12 July 2022

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the Charity Trustees on my examination of the financial statements of The World Transplant Games Federation for the year ended 31 December 2021, which are set out on pages 10 to 21 of this document.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

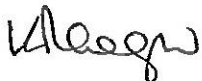
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely for the Charity's Trustees, as a body, in accordance with Chapter 3 Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.



Kevin Cooper BA FCA DChA

on behalf of
Moore (South) LLP
Chartered Accountants
The Quay
30 Channel Way
Southampton
SO14 3TG

Dated: 15 July 2022

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2021 \$	Total Funds 2020 \$
INCOME AND ENDLOWMENTS FROM:					
Donations and legacies	3	30,000	-	30,000	30,000
Charitable activities	4	68,942	138,499	207,441	103,018
Total income		<u>98,942</u>	<u>138,499</u>	<u>237,441</u>	<u>133,018</u>
EXPENDITURE ON:					
Charitable activities	5	187,613	60,688	248,301	193,384
Total expenditure		<u>187,613</u>	<u>60,688</u>	<u>248,301</u>	<u>193,384</u>
Net income/(expenditure) and net movement in funds for the year		(88,671)	77,811	(10,860)	(60,366)
RECONCILIATION OF FUNDS					
Total funds at 1 January 2021		301,338	111,189	412,527	472,893
Total funds at 31 December 2021		<u><u>212,667</u></u>	<u><u>189,000</u></u>	<u><u>401,667</u></u>	<u><u>412,527</u></u>

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2021	2020	2020
		\$	\$	\$	\$
FIXED ASSETS					
Tangible assets	9		654		117
CURRENT ASSETS					
Stock		2,649		1,500	
Debtors	10	4,829		12,677	
Cash at bank and in hand		404,768		408,778	
		<u>412,246</u>		<u>422,955</u>	
CREDITORS: Amounts due within one year	11	<u>(11,233)</u>		<u>(10,545)</u>	
NET CURRENT ASSETS			<u>401,013</u>		412,410
NET ASSETS			<u>401,667</u>		<u>412,527</u>
Represented by:					
Unrestricted funds			212,667		301,338
Restricted funds			189,000		111,189
TOTAL FUNDS			<u>401,667</u>		<u>412,527</u>

For the year ended 31 December 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the Charity to obtain an audit of its financial statements for the year under section 476. The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 12/07/2022


.....
Mr C White
Trustee

Company Number: 10323481

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
Cash flow from operating activities	<u>(3,029)</u>	<u>33,291</u>
Net cash flow from operating activities	<u>(3,029)</u>	<u>33,291</u>
Cash flow from investing activities		
Payment to acquire tangible fixed assets	<u>(981)</u>	-
Net cash flow from investing activities	<u>(981)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>(4,010)</u>	<u>33,291</u>
Cash and cash equivalents at 1 January 2021	<u>408,778</u>	<u>375,487</u>
Cash and cash equivalents at 31 December 2021	<u>404,768</u>	<u>408,778</u>
	=====	=====
Cash and cash equivalents consists of:		
Cash at bank and in hand	<u>404,768</u>	<u>408,778</u>
Cash and cash equivalents at 31 December 2021	<u>404,768</u>	<u>408,778</u>
	=====	=====

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	\$	\$
Net income/(expenditure) for the year	(10,860)	(60,366)
Depreciation and impairment of tangible fixed assets	444	117
(Increase)/decrease in stock	(1,149)	-
(Increase)/decrease in debtors	7,848	120,938
Increase/(decrease) in creditors	<u>688</u>	<u>(27,398)</u>
Net cash flow from operating activities	<u>(3,029)</u>	<u>33,291</u>
	=====	=====

The charity has no net debt.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. Each member of the company, in the event of the company being wound up, has limited liability up to £10. The address of the registered office is given in the charity information on page 1 of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) BASIS OF PREPARATION

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019, The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in US dollars which is the functional currency of the Charity and rounded to the nearest \$1.

b) INCOME

Revenue grants and donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting year.

Subscriptions are treated as income in the year in which they are received.

Income from raising funds in relation to World Transplant Games and World Transplant Winter Games is recognised when entitlement has occurred.

c) EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the Charity and their associated support costs; and
- Other expenditure represents those items not falling into the categories above such as support costs and governance costs.

d) DEBTORS

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

e) **CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

f) **STOCKS**

Stocks comprise promotional goods and clothing and are stated at cost.

g) **TANGIBLE FIXED ASSETS**

Depreciation is provided on a straight line basis in order to write off the cost of each asset over its estimated useful economic life, as follows;

Office and computer equipment – 3 years

h) **FINANCIAL INSTRUMENTS**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) **FUND ACCOUNTING**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

When applicable, designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

j) **GOING CONCERN**

The Federation started and ended the year with a strong balance sheet and cash reserves. However, as with many organisations the Federation has been impacted by the global COVID 19 pandemic.

The Federation has reacted to these conditions by cancelling the WTG to be held in Houston in 2021, claiming small business grant support from Winchester City Council and appealing to and receiving additional funding from the IOC. The Trustees will continue to pursue these and other avenues of additional funding whilst remaining eligible to do so.

Accordingly, the Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Due to the healthy state of the Federation's financial reserves, the Trustees feel confident with the resulting projected financial position and believe that the budgeted net income and financial reserves will enable the Charity to continue as a going concern throughout and beyond COVID 19.

At the time of approving the accounts, the Trustees, therefore, have a reasonable expectation that the Federation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the Federation's financial statements.

k) **TAX**

The Charity meets the definition of a charitable company for UK corporation tax purposes.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

l) **FOREIGN CURRENCIES**

Assets and liabilities denominated in foreign currencies, other than US Dollars, are translated into US Dollars at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rates of exchange ruling at the date of the transaction.

Exchange differences arising are taken into account in arriving at the net surplus/deficit in the year.

m) **CRITICAL JUDGEMENTS**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the reporting year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2020 \$
INCOME			
Donations and legacies	30,000	-	30,000
Activities for raising funds	<u>63,018</u>	<u>40,000</u>	<u>103,018</u>
Total income	93,018 =====	40,000 =====	133,018 =====
EXPENDITURE			
Charitable activities	<u>173,374</u>	<u>20,010</u>	<u>193,384</u>
Total expenditure	173,374 =====	20,010 =====	193,384 =====
Net income/(expenditure) and net Movement in funds in the year	(80,356)	19,990	(60,366)
RECONCILIATION OF FUNDS			
Total funds brought forward As at 1 January 2020	<u>381,694</u>	<u>91,199</u>	<u>472,893</u>
Total funds carried forward 31 December 2020	301,338 =====	111,189 =====	412,527 =====

3. DONATIONS AND LEGACIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2021 \$	Total Funds 2020 \$
Donations received (refunded)	<u>30,000</u>	-	<u>30,000</u>	<u>30,000</u>

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	\$	\$	\$	\$
Participants' capitation fees				
Host fees	66,000	-	66,000	-
Participants' insurance premiums	-	-	-	7,050
Capitation fees	-	-	-	8,350
Registration fees – Fit for Life!	-	438	438	13,199
Virtual events				
Sponsorship	-	85,000	85,000	40,000
Youth programme - Transplant	-	53,061	53,061	-
Next	-	-	-	-
Donations from online platforms	2,942	-	2,942	342
Country membership subscriptions	-	-	-	20,815
Covid 19 Winchester City Council grant	-	-	-	12,400
Other donations	-	-	-	862
	<u>68,942</u>	<u>138,499</u>	<u>207,441</u>	<u>103,018</u>
	=====	=====	=====	=====

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	\$	\$	\$	\$
Trustees' travel	-	-	-	(591)
Games Insurance	-	-	-	6,657
Games expenses	1,608	-	1,608	755
Staff and coordination fees	-	-	-	1,779
Virtual events expenses	-	6,703	6,703	-
Registration expenses	-	-	-	1,415
Fit for Life! Sponsorship expenditure	-	44,090	44,090	20,010
Podcasts initiative expenditure	-	2,656	2,656	-
Youth programme expenditure	-	3,449	3,449	-
Country development programme	-	-	-	5,100
Promotional goods and clothing –				
Stock movement – increase	(1,149)	-	(1,149)	-
Allocation of support costs (Note 5)	<u>187,154</u>	<u>3,790</u>	<u>190,944</u>	<u>158,259</u>
	<u>187,613</u>	<u>60,688</u>	<u>248,301</u>	<u>193,384</u>
	=====	=====	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS

	Total Unrestricted Funds \$	Total Restricted Funds \$	Funds 2021 \$	Funds 2020 \$
Accountancy	13,797	-	13,797	12,446
Bank charges	315	-	315	1,075
Bad debts	1,800	-	1,800	-
Depreciation	445	-	445	117
Foreign currency gains and losses	1,791	-	1,791	(15,192)
Insurance	5,524	-	5,524	4,949
Journal printing and distribution	1,829	-	1,829	1,579
Legal fees	9,753	-	9,753	3,445
Marketing, public relations & Conference lobbying	2,643	-	2,643	1,832
Office expenses	4,894	-	4,894	4,256
Research	2,984	-	2,984	-
Sponsorship fees	4,835	-	4,835	-
Rent	8,318	-	8,318	13,459
Staff costs	125,186	3,790	128,976	125,530
Staff travel	171	-	171	3,755
Subscriptions	2,589	-	2,589	-
Website costs	<u>280</u>	<u>-</u>	<u>280</u>	<u>1,008</u>
Allocated to Charitable Activities	187,154 =====	3,790 =====	190,944 =====	158,259 =====

7. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of \$2,650 (2020 \$2,575), preparation of the financial statements in statutory format of \$5,695 (2020 \$5,530) and accountancy services \$5,452 (2020 \$4,341).

8. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

Key management personnel comprise the Trustees, who are also company directors. None of the Trustees received remuneration. Trustees travel and subsistence costs during the year amounted to \$nil (2020 \$2,702— 5 Trustees)

9. STAFF COSTS AND EMOLUMENTS

	2021 \$	2020 \$
Staff costs were as follows:		
Staff working on a self-employed basis	20,500	30,000
Employees	<u>108,476</u>	<u>95,530</u>
	<u>128,976</u> =====	125,530 =====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. STAFF COSTS AND EMOLUMENTS (Continued)

No employees received employment benefits of more than £60,000.
The average number of employees was 2 (2019: 2).

The World Transplant Games Federation also relies on the contributions of unpaid volunteers, which are made up of Trustees, Member Associations (country representatives and team managers) and co-opted committee members. Trustees and co-opted committee members contribute through the dissemination of their time, expertise and knowledge. Certain committees have co-opted volunteers with specific skills such as legal, governance, researchers, medical doctors, business administrators, sports specialists, etc. to aid the charity in achieving best practise. Our member associations, through country representatives and team managers also fulfil a volunteer role in aiding with promoting our programs and overall objective to their local communities ensuring global outreach.

10. TANGIBLE FIXED ASSETS

	2021	2020
	\$	\$
Computer and office equipment		
COST		
At 1 January 2021	1,001	1,001
Additions	<u>981</u>	-
At 31 December 2021	1,982	1,001
	---	---
DEPRECIATION		
At 1 January 2021	884	767
Charge for the year	<u>444</u>	<u>117</u>
	1,328	884
	---	---
NET BOOK VALUE	654	117
	===	===

11. DEBTORS:

	2021	2020
	\$	\$
Accounts receivable	(30)	2,635
Accrued income	-	3,293
Prepayments	4,859	5,274
Other debtors	<u>-</u>	<u>1,475</u>
	4,829	12,677
	=====	=====

12. CREDITORS: Amounts falling due within one year

	2021	2020
	\$	\$
Trade creditors	2,677	1,999
Accruals	8,556	8,106
Payroll creditors	<u>-</u>	<u>440</u>
	11,233	10,545
	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. DEFERRED INCOME

	2021	2020
	\$	\$
Brought forward as at 1 January 2021	-	26,552
Amount released to income	<u>-</u>	<u>(26,552)</u>
At 31 December 2021	-	-
	==	==

Deferred income related to income received in advance for WTWG 2020.

14. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2021	2020
	\$	\$
Financial assets	404,738	412,181
Financial liabilities	<u>(11,233)</u>	<u>(10,545)</u>
	393,505	401,636
	=====	=====

15. UNRESTRICTED FUNDS

	At 1 January 2021 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2021 \$
General Funds	301,338	98,942	(187,613)	-	212,667
	=====	=====	=====	==	=====
Comparative Information					
	At 1 January 2020 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2020 \$
General Funds	381,694	93,018	(173,374)	-	301,338
	=====	=====	=====	==	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. RESTRICTED FUNDS

	At 1 January 2021 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2021 \$
Restricted Funds –					
Fit for Life!	111,189	85,438	(57,239)	-	139,388
Youth programme	<u>-</u>	<u>53,061</u>	<u>(3,449)</u>	<u>-</u>	<u>49,612</u>
	<u>111,189</u>	<u>138,499</u>	<u>(60,688)</u>	<u>-</u>	<u>189,000</u>
	=====	=====	=====	==	=====
 Comparative Information					
	At 1. January 2020 \$	Income \$	Expenditure \$	Transfers \$	At 31 December 2020 \$
 Fit for Life!	 91,199	 40,000	 (20,000)	 -	 111,089
	<u>91,199</u>	<u>40,000</u>	<u>(20,000)</u>	<u>-</u>	<u>111,089</u>
	=====	=====	=====	==	=====

The Fit for Life! Fund is to continue work and development of programmes aimed at elevating the importance of physical activity at all levels. It is allocated to initiatives which promote activity post-transplant, aid in rehabilitation in the areas of exercise, nutrition and mental well-being and includes Billion Steps Challenge Immucor Podcast Balance and virtual events, and contribute to work in the area of research, education and community engagement.

The Youth Programme is a project where transplanted young people are provided the opportunity for support, developing life skills and social interaction.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2021 \$	Restricted Funds 2021 \$	Total 2021 \$
Fixed assets	654	-	654
Current assets	223,246	189,000	412,246
Current liabilities	<u>(11,233)</u>	<u>-</u>	<u>(11,233)</u>
Total Funds	<u>212,667</u>	<u>189,000</u>	<u>401,667</u>
	=====	=====	=====

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Comparative Information	Unrestricted Funds 2020 \$	Restricted Funds 2020 \$	Total 2020 \$
Fixed assets	117	-	117
Current assets	311,766	111,189	422,955
Current liabilities	<u>(10,545)</u>	<u>-</u>	<u>(10,545)</u>
Total Funds	301,338 =====	111,189 =====	412,527 =====

There were no related party transactions during the year.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION

England & Wales - Charity number 1179470

Accounts

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

MOORE (SOUTH) LLP

Chartered Accountants

The Quay

30 Channel Way

Ocean Village

Southampton

Hampshire

SO14 3TG

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered name	The World Transplant Games Federation
Company registration number	10323481
Registered Charity number	1179470
Registered office and principal address	Basepoint Business Centre 1 Winnall Valley Road Winchester Hampshire SO23 0LD
Trustees	Mr C D Thomas - President Mrs E M Schick - Company Secretary Mr C White - Treasurer Dr A L Billström Dr Z S Brooks Dr K F Chau Professor W H Cho Dr P N Harden Mr A Lassoij Mrs G Manuwald-Seemueller Mr W F Uys Professor Y Marui Dr E A M Pinto
Company Secretary	Mrs E M Schick
Accountants	Moore (South) LLP Chartered Accountants The Quay 30 Channel Way Ocean Village Southampton Hampshire SO14 3TG
Bankers	HSBC 250 Park Avenue New York City New York State 10177 USA HSBC 58 High Street Winchester Hampshire SO23 9BZ

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also directors of the company for the purposes of the Companies Act) are pleased to present their fourth report together with the financial statements of the Charity for the year ended 31 December 2020. This report serves the purposes of both a Trustees' Report, and a Directors' Report under company law.

The charitable company was incorporated on 10 August 2016 and took over the World Transplant Games Federation at the close of business on 29 June 2017 and thus commenced operating as a company limited by guarantee on 30 June 2017.

The Company was granted charitable status by the Charity Commission on 7 August 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the Charity during the year were as follows:

Mr C D Thomas - President
Mrs E M Schick - Company Secretary
Mr C White - Treasurer
Dr A L Billström
Dr Z S Brooks – resigned 2 March 2021
Dr K F Chau
Professor W H Cho
Dr P N Harden
Mr A Lassooij
Mrs G Manuwald-Seemueller
Mr W F Uys
Professor Y Marui
Dr E A M Pinto

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association were revised prior to our incorporation in August 2016. The Company was granted charitable status by the Charity Commission on 7 August 2018.

General assembly

The Federation is made up of Member Countries from around the world who all work for the promotion of organ and tissue donation and the advancement of health within transplant populations. This body is known as the General Assembly which meets annually to guide the Federation. The Board of Trustees is entrusted to lead the Federation. An Executive manages the Federation on a day-to-day basis.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Trustees are nominated by representatives from any full country member organisation who wishes to put forward a candidate for election at a General Assembly of the country members which is usually held every two years at the summer World Transplant Games, but can be held online if necessary. Trustees hold their positions for four years after which time they have to seek approval from the Board of Trustees to put themselves forward for nomination again. If they are approved, they then follow the normal nomination process.

Executive Board

The members of the Executive Board are appointed by a vote of the Trustees at the first Board Meeting immediately following the Trustee elections in accordance with the election cycle for the positions.

Governance

In line with Charities Commission best practice guidelines, the Federation continues to evolve its Governance model and requirements. New by-laws were previously introduced to bring the election of Board members in line with best practice and a Conflict of Interests Register for Board members was also developed and implemented. In 2020 the Federation held further training for trustees on their roles and obligations. In addition, new membership by-laws were previously developed to ensure that member organisations work towards best practice and are always representative of the entire transplant sport community in their respective countries.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that the work they undertake on behalf of transplant recipients is for the public benefit through the raising of awareness of the importance of organ and tissue donation and the development and inclusion of support and physical activity programs across the world for transplant recipients. These programs benefit the public by ensuring the scarce resource of donated organs are effectively used by recipients, lowering the cost of future health care needs and improving the quality of life of recipients. In making this statement the trustees have had regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Our purpose

The advancement of amateur sport through the promotion of sporting activity amongst recipients of organ, tissue and cell transplants, as well as living donors and donor families.

The advancement of health through the promotion of the study of biological and clinical problems of organ, tissue and cell transplantation in order to improve the health of recipients of organ, tissue and cell transplants.

The advancement of education of the general public in relation to the benefits of organ, tissue and cell transplantation, including education about organ donation and raising awareness of the worldwide shortage of donor organs for transplantation, as well as the dissemination of new knowledge arising out of the study of biological and clinical problems of organ transplantation to the transplant community and to the general public

The promotion of the mental and morale improvement amongst the community of recipients of organ, tissue and cell transplants, as well as living donors and donor families, through the promotion of international friendship and relations amongst that community.

Our activities

The delivery of the World Transplant Winter Games in Canada (February 2020) with winter sports and social events for transplant recipients, living donors and donor families.

The provision of a Fit for Life! Billion Steps Challenge involving transplant recipients and their associated communities, encouraging both fitness and social interaction during the pandemic.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.

A workshop at The Transplantation Society Congress to continue to engage with transplant professionals in respect of the benefits of sport and fitness for recipients

The creation of a research group to further assist the transplant community with their health and fitness.

Continued delivery and improvement of a Fit for Life! online rehabilitation program (refit for life) to assist recipients in taking the first steps to get active post-transplant, and showcase these recipients to the public, thus promoting organ donation and transplantation.

Continued liaison with a Working Group of The Transplantation Society on a range of topics affecting recipients including physical activity, nutrition and mental wellbeing. Liaison with information dissemination relating to Covid 19 vaccines for transplant recipients.

ACHIEVEMENTS AND PERFORMANCE

Our achievements

Over the reporting period the World Transplant Games Federation directly met its objectives – to promote amateur sport, to improve the physical health and mental wellbeing of recipients and the advancement of education of the general public in relation to the benefits of organ and tissue donation.

The Federation achieved this through:

- The delivery of the World Transplant Winter Games in Canada (February 2020) with winter sports and social events for transplant recipients, living donors and donor families.
- The provision of a Fit for Life! Billion Steps Challenge involving transplant recipients and their associated communities encouraging both fitness and social interaction during the pandemic.
- Continued liaison and support for the transplant community with a comprehensive social media plan providing campaigns, competitions and information.
- A workshop at The Transplantation Society Congress to continue to engage with transplant professionals in respect of the benefits of sport and fitness for recipients.
- Continued execution and improvement of the Fit for Life! online rehabilitation program (Refit for life) - this is achieving significant public benefit by being the first-ever practical guide for recipients to assess, monitor and track their fitness goals.
- Continuing work with our Fit for Life! Ambassadors around the world to actively engage with the public and promote organ donation and transplantation.

The Federation has in the main achieved the objectives set out in spite of the cancellation of the 2021 World Games due to the COVID-19 virus and all the build-up activities that were planned in 2020 and the first half of 2021.

\$40,000 was secured from Novartis to fund the Billion Steps Challenge and this will be available again in 2021 to provide the event again. The ReFit for Life program is also under their consideration.

RISK MANAGEMENT

Trustees' responsibility

The Trustees acknowledge their responsibility to identify, assess and manage risks. The Trustees meet regularly and amongst other things identify, review and assess the various risks to which the Charity is exposed covering governance, operational, financial, external and regulatory factors.

THE WORLD TRANSPLANT GAMES FEDERATION
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Principal risk

The principal risks would be the inability to encourage cities to bid for the Games. This has been mitigated through an on-going review and updating of the bidding process of the Games according to prevailing circumstances.

The contracted host organisation for each Summer and Winter Games collects a capitation fee from every registered participant on behalf of the Federation. We have experienced delays in these funds being handed over to the Federation. The risk of potential loss of funds is now mitigated through clear terms in the contract. Going forward, we are examining the practical implications of the Federation collecting the capitation fees directly from participants

COVID - 19

The Federation has taken the following steps to address problems associated with COVID – 19:

1. face to face Board Meetings no longer take place. Instead, primarily due to safety and the travel restrictions, virtual meetings have been arranged instead. This decision also saves a considerable amount of cost;
2. the 1st Transplant Football World Cup in Italy in August 2020 was postponed until further notice;
3. due to the lack of content, the summer issue of TransplantWorld Journal was produced as a much shorter digital version saving around \$6,000.
4. the 2021 Summer Games to be held in Houston has been cancelled. In this respect, the Trustees have considered all of the options and, partly due to the healthy state of the Federation's financial reserves currently enjoyed, feel confident with the resulting projected financial position;
5. the Trustees recognise that their plans for attracting more sponsorship have been curtailed, but are pleased to report that a substantial new sponsor, Novartis, came on board during 2020 starting with a contribution of \$40,000 towards the Fit for Life! programme;
6. the Trustees successfully applied to Winchester City Council for a £10,000 COVID – 19, 100% small business rate relief grant on the office premises;
7. the Trustees continued to investigate other opportunities for Government support; and
8. have continued running campaigns on social media to keep the core base interested and motivated and to increase awareness of the Federation's activities going forward.

FINANCIAL REVIEW

Position at the end of the year

The financial position as at the period end is exhibited by the Charity's balance sheet presented on page 8. This shows that the Charity's funds amounted to \$412,527, but of this \$111,189 applies exclusively to the Fit for Life! programme.

Cash reserves at the year end amounted to \$408,778 (2019: \$375,487).

The Trustees consider the Federation's financial position as at 31st December 2020 to be sound and healthy, however, they are looking towards further sponsorship opportunities for 2021.

The Federation holds restricted funds of \$111,189 (2019: \$91,199) relating to the Fit for Life programme funded by sponsorship from Astellas Pharma in 2017 and Novartis in 2020. This is an ongoing programme of initiatives under this banner and funding is strictly monitored.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy and going concern assessment

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. The Trustees understand that reserves are needed to bridge the gap between spending and receiving income and to cover unplanned expenditure. In general, the major outgoings in respect of summer and winter Games comprise Trustees' travel expenses and Games expenses which are largely funded by receipt of participant capitation fees and host fees. This also ensures that an adequate working balance of funds exists to cover the day-to-day support costs, the largest item of which comprises staffing and travel and subsistence costs.

The World Transplant Games Federation has been in existence for 34 years and is considered by the Board as a going concern.

Principal sources of funding

The principal source of funds emanates from the host and capitation fees charged to the host city of the Summer Transplant Games and registering participants, respectively. Although the 2021 Games have been cancelled due to COVID-19, we have been able to retain the host fees already paid of \$49,500.

We receive an annual grant from the International Olympic Committee. It decreased from \$60,000 to \$30,000 for the period being reported.

In 2020 we received a sponsorship payment of \$40,000 from Novartis and a COVID-19 grant of £10,000 from Winchester City Council.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year.

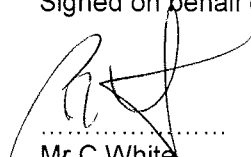
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Trustees


.....
Mr C White
Trustee

24 May 2021

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Charity Trustees on my examination of the financial statements of The World Transplant Games Federation for the year ended 31 December 2020 which comprise a Statement of Financial Activities of all funds, the Balance Sheet and the related notes, which can be found on pages 9 to 18 of this document.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the company's gross income normally exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely for the Charity's Trustees, as a body, in accordance with Chapter 3 Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.



Andrew Stevens FCA

on behalf of
Moore (South) LLP
Chartered Accountants
The Quay
30 Channel Way
Southampton
SO14 3TG

Dated: 2 June 2021

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds \$	Restricted Funds \$	Total Funds year ended 31 Dec 2020 \$	Total Funds year ended 31 Dec 2019 \$
INCOME					
Donations and legacies	2	30,000	-	30,000	59,980
Activities for raising funds	3	63,018	40,000	103,018	319,066
Total income		<u>93,018</u>	<u>40,000</u>	<u>133,018</u>	<u>379,046</u>
EXPENDITURE					
Raising funds and charitable activities	4	15,115	20,010	35,125	149,377
Other support costs	5	158,259	-	158,259	195,162
Total expenditure		<u>173,374</u>	<u>20,010</u>	<u>193,384</u>	<u>344,539</u>
Net income/(expenditure) and net movement in funds for the year		(80,356)	19,990	(60,366)	34,507
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 January 2020		381,694	91,199	472,893	438,386
Total funds carried forward 31 December 2020		<u><u>301,338</u></u>	<u><u>111,189</u></u>	<u><u>412,527</u></u>	<u><u>472,893</u></u>

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

31 DECEMBER 2020

	Note	2020	2019
		\$	\$
FIXED ASSETS			
Tangible assets	9	117	234
CURRENT ASSETS			
Stock		1,500	1,500
Accrued income		3,293	127,407
Debtors	10	9,384	6,208
Cash at bank and in hand		408,778	375,487
		422,955	510,602
CREDITORS: Amounts due within one year	11	(10,545)	(37,943)
NET CURRENT ASSETS		412,410	472,659
NET ASSETS		412,527	472,893
Represented by:			
Unrestricted funds – General		301,338	381,694
Restricted funds		111,189	91,199
TOTAL FUNDS		412,527	472,893

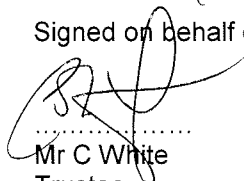
For the year ended 31 December 2020 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the Charity to obtain an audit of its financial statements for the year under section 476. The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The Trustees have prepared financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The notes form part of these financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 24/12/2021

Signed on behalf of the Board of Trustees


.....
Mr C White
Trustee

Company Number: 10323481

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Year ended 31 Dec 2020	Year ended 31 Dec 2019
	\$	\$
Net income/(expenditure) per Statement of Financial Activities		
- Unrestricted	(80,356)	42,225
- Restricted	19,990	(7,718)
Items not involving the movement of funds - depreciation	117	117
Movements in working capital (increase)/decrease:		
- Security deposit	-	(923)
- Accrued income	124,114	(127,407)
- Accounts receivable	(2,665)	16,950
- Prepayments and subscriptions receivable	(511)	281
- Creditors	(2,756)	209
- Payroll creditors	440	-
- Income received in advance	(26,552)	26,552
- Accrued expenses	1,470	63
	93,540	(84,275)
Cash provided by/(used in) operating activities	33,291	(49,651)
Opening bank and cash balances as at 1 January 2020	375,487	425,138
Closing bank and cash balances 31 December 2020	408,778	375,487
Cash at bank and in hand per balance sheet	408,778	375,487

The notes form part of these financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. Each member of the company, in the event of the company being wound up, has limited liability up to £10. The address of the registered office is given in the charity information on page 1 of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **BASIS OF PREPARATION**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued in October 2019, The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in US dollars which is the functional currency of the Charity and rounded to the nearest \$1.

b) **INCOME**

Revenue grants and donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting year.

Subscriptions are treated as income in the year in which they are received.

Income from raising funds in relation to World Transplant Games and World Transplant Winter Games is recognised when entitlement has occurred.

c) **EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the Charity and their associated support costs; and
- Other expenditure represents those items not falling into the categories above such as support costs and governance costs.

d) **DEBTORS**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

e) **CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

f) **STOCKS**

Stocks comprise promotional goods and clothing and are stated at cost.

g) **TANGIBLE FIXED ASSETS**

Depreciation is provided on a straight line basis in order to write off the cost of each asset over its estimated useful economic life, as follows;

Office and computer equipment – 3 years

h) **FINANCIAL INSTRUMENTS**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) **FUND ACCOUNTING**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

When applicable, designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

j) **GOING CONCERN**

The Federation started and ended the year with a strong balance sheet and cash reserves. However, as with many organisations the Federation has been impacted by the global COVID 19 pandemic.

The Federation has reacted to these conditions by cancelling the WTG to be held in Houston in 2021, claiming small business grant support from Winchester City Council and appealing to and receiving additional funding from the IOC. The Trustees will continue to pursue these and other avenues of additional funding whilst remaining eligible to do so.

Accordingly, the Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Due to the healthy state of the Federation's financial reserves, the Trustees feel confident with the resulting projected financial position and believe that the budgeted net income and financial reserves will enable the Charity to continue as a going concern throughout and beyond COVID 19.

At the time of approving the accounts, the Trustees, therefore, have a reasonable expectation that the Federation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the Federation's financial statements.

k) **TAX**

The Charity meets the definition of a charitable company for UK corporation tax purposes. The Charity successfully applied for such status and this was granted by a letter received from HM Revenue & Customs dated 10 December 2018 and takes effect from 12 July 2018.

l) **FOREIGN CURRENCIES**

Assets and liabilities denominated in foreign currencies, other than US Dollars, are translated into US Dollars at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rates of exchange ruling at the date of the transaction.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Exchange differences arising are taken into account in arriving at the net surplus/deficit in the year.

m) **CRITICAL JUDGEMENTS**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the reporting year to 31 December 2020.

n) **COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee and as such each member has guaranteed to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up and unable to pay its debts.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	\$	\$	\$	\$
Donations received/(refunded)	30,000	-	30,000	59,980

3. ACTIVITIES FOR RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	\$	\$	\$	\$
Participants' capitation fees	7,050	-	7,050	140,793
Host fees	-	-	-	94,482
Participant's insurance premiums	-	-	-	74,828
Capitation fees	8,350	-	8,350	-
Registration fees	13,199	-	13,199	-
Sponsorship	-	40,000	40,000	10,000
Amazon Smile and PayPal giving	342	-	342	88
Country membership subscriptions / (write-offs)	20,815	-	20,815	(1,125)
Covid 19 Winchester City Council grant	12,400	-	12,400	-
Other donations	862	-	862	-
	63,018	40,000	103,018	319,066

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	\$	\$	\$	\$
Trustees' travel	(591)	-	(591)	22,367
Insurance	6,657	-	6,657	62,416
Games expenses/(over provision)	755	-	755	19,953
Staff and coordination fees	1,779	-	1,779	3,682
Football expenses	-	-	-	16,929
Registration expenses	1,415	-	1,415	8,960
Fit for Life! sponsorship expenditure	-	20,010	20,010	7,718
Country development programme	5,100	-	5,100	7,352
	<u>15,115</u>	<u>20,010</u>	<u>35,125</u>	<u>149,377</u>

5. ANALYSIS OF EXPENDITURE ON OTHER SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	\$	\$	\$	\$
Accountancy	12,446	-	12,446	10,277
Bank charges	1,075	-	1,075	894
Depreciation	117	-	117	117
Foreign currency gains and losses	(15,192)	-	(15,192)	6,651
Insurance	4,949	-	4,949	5,032
Journal printing and distribution	1,579	-	1,579	11,713
Legal	3,445	-	3,445	9,602
Marketing, public relations & conference lobbying	1,832	-	1,832	660
Office expenses	4,256	-	4,256	8,941
Rent	13,459	-	13,459	12,824
Staff costs	125,530	-	125,530	118,407
Staff training	-	-	-	-
Staff travel	3,755	-	3,755	8,923
Website costs	1,008	-	1,121	1,121
	<u>158,259</u>	<u>-</u>	<u>158,259</u>	<u>195,162</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of \$2,575 (2019 \$2,500), preparation of the financial statements in statutory format of \$5,530 (2019 \$5,370) and accountancy services \$4,341 (2019 \$2,407).

7. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

Key management personnel comprise the Trustees, who are also company directors. None of the Trustees received remuneration. Trustees travel and subsistence costs during the year amounted to \$2,702 – 5 Trustees (2019 \$22,367 – 8 Trustees)

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. STAFF COSTS AND EMOLUMENTS

Staff costs were as follows:

	2020	2019
	\$	\$
Staff working on a self-employed basis	30,000	106,299
Employees	95,530	12,108
	<u>125,530</u>	<u>118,407</u>

No employees received employment benefits of more than £60,000.

The average number of employees was 2 (2019: 2).

The World Transplant Games Federation also relies on the contributions of unpaid volunteers, which are made up of Trustees, Member Associations (country representatives and team managers) and co-opted committee members. Trustees and co-opted committee members contribute through the dissemination of their time, expertise and knowledge. Certain committees have co-opted volunteers with specific skills such as legal, governance, researchers, medical doctors, business administrators, sports specialists, etc. to aid the charity in achieving best practise. Our member associations, through country representatives and team managers also fulfil a volunteer role in aiding with promoting our programs and overall objective to their local communities ensuring global outreach.

9. TANGIBLE FIXED ASSETS

	2020	2019
Computer and office equipment		
COST		
Brought forward as at 1 January 2020	1,001	1,001
Additions	-	-
At 31 December 2020	<u>1,001</u>	<u>1,001</u>
DEPRECIATION		
Brought forward as at 1 January 2020	767	650
Charge for the year	117	117
At 31 December 2020	<u>884</u>	<u>767</u>
NET BOOK VALUE	<u>117</u>	<u>234</u>

10. DEBTORS:

	2020	2019
	\$	\$
Accounts receivable	2,635	(30)
Prepayments	5,274	4,763
Other debtors	1,475	1,475
	<u>9,384</u>	<u>6,208</u>

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: Amounts falling due within one year

	2020	2019
	\$	\$
Trade creditors	1,999	4,755
Accruals	8,106	6,636
Payroll creditors	440	
Deferred income	-	26,552
	<u>10,545</u>	<u>37,943</u>

12. STOCK

	2020	2019
	\$	\$
Promotional goods and clothing	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

13. DEFERRED INCOME

	2020	2019
	\$	\$
Brought forward as at 1 January 2020	26,552	-
Additions in year	-	26,552
Amount released to income	(26,552)	-
At 31 December 2020	<u>-</u>	<u>26,552</u>

Deferred income related to income received in advance for WTWG 2020.

14. UNRESTRICTED FUNDS

	Brought forward 1 January 2020	Incoming resources	Outgoing resources	Transfers	Carried forward 31 December 2020
	\$	\$	\$	\$	\$
General Funds	<u>381,694</u>	<u>93,018</u>	<u>(173,374)</u>	<u>-</u>	<u>301,338</u>

15. RESTRICTED FUNDS

	Brought forward 1 January 2020	Incoming resources	Outgoing resources	Transfers	Carried forward 31 December 2020
	\$	\$	\$	\$	\$
Restricted Funds – Fit for Life!	<u>91,199</u>	<u>40,000</u>	<u>(20,010)</u>	<u>-</u>	<u>111,189</u>

The Fit for Life! Fund is to continue work and development of programs aimed at elevating the importance of physical activity at all levels. It is allocated to initiatives which promote activity post-transplant, aid in rehabilitation in the areas of exercise, nutrition and mental well-being, and contribute to work in the area of research, education and community engagement.

Our restricted funds are tied to delivering on the goals as laid out in our Fit For Life strategy.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds \$	Restricted Funds \$	Total \$
Fixed assets	117	-	117
Cash	297,589	111,189	408,778
Stock	1,500	-	1,500
Accrued income	3,293	-	3,293
Debtors	9,384	-	9,384
Current liabilities	(10,545)	-	(10,545)
Total Funds	<u>301,338</u>	<u>111,189</u>	<u>412,527</u>

17. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

There were no related party transactions during the year.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

The following pages do not form part of the statutory financial statements.

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Restricted Funds \$	Unrest- ricted Funds \$	Total Funds year ended 31 Dec 2020 \$	Total Funds year ended 31 Dec 2019 \$
INCOME					
Participants' capitation fees - 2019	UK	-	-	-	140,793
Host fees - 2019	UK	-	-	-	44,982
Host fees - 2021	USA	-	-	-	49,500
Participants' insurance premiums - 2020	WTWG	-	7,050	7,050	-
Participants' insurance premiums - 2019	UK	-	-	-	74,828
Registration fees - 2020	WTWG	-	13,199	13,199	-
Capitation fees – 2020	WTWG	-	8,350	8,350	-
International Olympic Committee donation		-	30,000	30,000	59,980
Sponsorship – welcome party 2019	UK	-	-	-	10,000
Sponsorship – Fit for Life!		40,000	-	40,000	-
Amazon Smile and PayPal Giving		-	342	342	88
Other donations		-	862	862	-
COVID 19 Winchester City Council Grant		-	12,400	12,400	-
Country membership subscriptions /(write-offs)		-	20,815	20,815	(1,125)
Total income		40,000	93,018	133,018	379,046
DIRECT EXPENDITURE					
Trustees' travel - 2018	WTWG	-	(915)	(915)	-
Trustees' travel - 2019	UK	-	(2,824)	(2,824)	22,367
Trustees' travel - 2020	WTWG	-	3,148	3,148	-
Insurance costs - 2020	WTWG	-	6,657	6,657	-
Insurance costs - 2019	UK	-	-	-	62,416
Games expenses - 2019	UK	-	-	-	18,705
Games expenses - 2020	WTWG	-	755	755	1,071
Games expenses - 2021	USA	-	-	-	177
Staff and coordination fees - 2020	WTWG	-	1,779	1,779	3,682
Football expenses		-	-	-	16,929
Registration expenses - 2019	UK	-	1,415	1,415	8,960
Fit for Life!		20,010	-	20,010	7,718
Country development programme		-	5,100	5,100	7,352
Total direct expenditure		20,010	15,115	35,125	149,377
INCOME LESS DIRECT EXPENDITURE		19,990	77,903	97,893	229,669

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Restricted Funds \$	Unrest- ricted Funds \$	Total Funds year ended 31 Dec 2020 \$	Total Funds year ended 31 Dec 2019 \$
OPERATING EXPENDITURE				
Accountancy	-	12,446	12,446	10,277
Bank charges	-	1,075	1,075	894
Computer and software expenses	-	1,314	1,314	923
Depreciation - computer and office equipment	-	117	117	117
Executive Manager office expenses	-	2,057	2,057	4,323
Foreign currency gains and losses	-	(15,192)	(15,192)	6,651
General expenses	-	47	47	42
Indemnity insurance - officers and Trustees	-	4,949	4,949	5,032
Journal printing and distribution	-	1,579	1,579	11,713
Legal advice	-	3,445	3,445	9,602
Light and heat	-	4	4	30
Marketing, public relations & conference lobbying	-	1,832	1,832	660
Printing, postage, freight, couriers and stationery	-	196	196	403
Rent	-	13,459	13,459	12,824
Staff costs - Gary Green, Kim Renyard and Karen Cole	-	121,293	121,293	118,407
Employer's national insurance	-	1,847	1,847	-
Employer's pension contributions	-	2,390	2,390	-
Staff travel – Newcastle/Gateshead 2019	-	-	-	7,497
Staff travel – WTWG 2020	-	2,501	2,501	-
Staff travel - Perth	-	572	572	-
Subscriptions – Global Association of International Sports Federations	-	-	-	2,988
Sundry expenses	-	636	636	167
Telephone	-	2	2	65
Travel & subsistence – Inter Games & Council Meeting - Newcastle	-	-	-	1,426
Travel and subsistence - general	-	682	682	-
Website costs	-	1,008	1,008	1,121
Total expenditure	-	158,259	158,259	195,162
Net income/(expenditure)	19,990	(80,356)	(60,366)	34,507
Total Funds brought forward as at 1 January 2020	91,199	381,694	472,893	438,386
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	111,189	301,338	412,527	472,893

THE WORLD TRANSPLANT GAMES FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

DETAILED BALANCE SHEET

AS AT 31 DECEMBER 2020

	2020	2019
	\$	\$
FIXED ASSETS		
Tangible assets	117	234
CURRENT ASSETS		
Stocks - presentation awards and clothing	1,500	1,500
Security deposit - office	1,475	1,475
Accrued income	3,293	127,407
Accounts receivable	2,635	(30)
Prepayments and subscriptions receivable	5,274	4,763
Cash at bank	408,778	375,487
	<u>422,955</u>	<u>510,602</u>
CURRENT LIABILITIES		
Accounts payable	1,999	4,755
Payroll creditors	440	-
Accrued expenses	8,106	6,636
Deferred income	-	26,552
	<u>10,545</u>	<u>37,943</u>
NET CURRENT ASSETS	<u>412,410</u>	<u>472,659</u>
NET ASSETS	<u>412,527</u>	<u>472,893</u>
FUNDS		
Unrestricted funds	301,338	381,694
Restricted funds - Fit for Life!	111,189	91,199
TOTAL FUNDS	<u>412,527</u>	<u>472,893</u>