

COMPANY REGISTRATION NUMBER: CE014815  
CHARITY REGISTRATION NUMBER: 1179468

**Borth Community Hub**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**PJE ACCOUNTANTS & ADVISORS**

Chartered accountants  
23 College Steet  
Lampeter  
SA48 7DY

**Borth Community Hub**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

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# Borth Community Hub

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Borth Community Hub
<b>Charity registration number</b>	1179468
<b>Company registration number</b>	CE014815
<b>Principal office and registered office</b>	Borth Community Hub Clarach Road Borth Ceredigion SY24 5LW

#### The trustees

Ms V. Joy Cook	
Mr R Jones	(Resigned 1 January 2024)
Mrs R T Dalton	
Mr R Quant	
Mr H Hughes	(Resigned 20 October 2023)
Mrs M Haynes	
Ms C Bainbridge	
Ms J Bat Isha	
Mrs M Griffiths	(Appointed 10 January 2024)
Ms S J Dalton	(Appointed 26 February 2024)

<b>Independent examiner</b>	Mrs Catrin M Skelton FCCA 23 College Steet Lampeter SA48 7DY
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#### Structure, governance and management

Borth Community Hub is a charitable incorporated organisation (CIO registered number 1179468) governed by its constitution. It was registered as a CIO on 06.08.18. In January 2021 the CIO changed its name from Borth Family Centre to Borth Community Hub as this better reflects the wider work of the charity across the community.

The aims and objects of the charity are in Borth and surrounding districts in the North of Ceredigion.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management *(continued)***

##### **Appointment of Trustees**

Trustees are appointed as set out in the constitution of the charity. Professionals and service users within the community, who have a personal interest in the charity, are invited to join the management committee. Nomination forms are completed and applicants are voted onto the committee as appropriate. Committee members can also be co-opted when appropriate.

##### **Trustee Induction and Training**

As part of induction all trustees are DBS checked and shown the relevant documentation and policies and procedures regarding the running of the Community Hub.

##### **Organisation Structure**

Trustees are consulted on all aspects of accounting, policies and procedures and involved in the decision-making regarding the day-to-day running of the centre and funding applications and the long term vision for the centre. The Manager is responsible for keeping order of files, office work and overseeing all other day-to-day activities at the centre as well as the management of staff, accounts, funding applications and strategic planning.

##### **Risk Management**

Borth Community Hub conducts risk assessments before undertaking any activities or events and ensures that appropriate DBS checks are undertaken for those working with children or vulnerable adults. Financial risks have been reviewed and procedures put in place accordingly. A reserves policy has been established in line with the identified risks.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Objectives and activities**

The objectives of the charity are all about prevention, early intervention, improving well being, resilience and reducing loneliness and isolation. We run a Family Centre, Youth Club , Men's Shed, Community Café and a variety of activities for older adults. These include Walking4Wellbeing, Dementia Friendly Group and Creative Get Together Group.

The constitution states the objective is –

To advance education and protect and preserve emotional and psychological health by the provision of a community hub (including a family centre) for the support of those in need of such facilities . To establish the community hub and to maintain and manage the same (whether alone or in co operation with any local authority or other person or body) in furtherance of these objects.

The aims of the Community Hub are to reduce loneliness and isolation, foster a sense of belonging and provide support sessions and meaningful activities which have a positive impact on health and wellbeing. Provide a sign posting service for those who require additional support beyond the scope of Borth Community Hub.

The objectives for the next year are to continue to:-

- provide activities and advice in a suitable way depending on the needs of the community.
- Enhance the Youth Club focusing on young people's health and wellbeing.
- Enhance our activities and services for older adults particularly reducing isolation and loneliness for those who find it difficult to access services and activities by themselves.
- Continue to deliver and develop our Men's Shed Group.
- Continue to deliver and develop our Family Centre sessions and services.
- Continue to deliver our Community Café, Clothes Bank, Book Swop and our Warm Welcome Space under our Cost of Living project.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities *(continued)***

##### **Public Benefit**

The charity serves the public by providing a service -

- To families with children aged 0-4 years (0-11 during school holidays) through Borth Family Centre. This includes our Clothes Hub and Book Swap.
- To young people aged 11 to 17 through Borth Youth Club
- To older adults through Borth Caring Community including our Dementia Friendly Group, Creative Get Together Older adult group and Walking4Wellbeing.
- To men through our Men's Shed group
- To the whole community through our weekly community café and our other Cost Of Living Project activities including our Warm Welcome Space.

The centre also works closely with other like-minded organisations and therefore is able to sign-post families and individuals of all ages in need to other professionals. By providing this service we preserve and protect health and relieve stress within family relationships and households.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Achievements and performance**

This financial year Borth Community Hub received funding for a third year from a People and Places National Lottery 3 year Grant. This grant enabled us to run all our core services including Borth Family Centre, Borth Youth Club, Borth Men's Shed and activities for older adults.

A grant from Moondance enabled us to continue to employ a financial and admin support worker/volunteer co-ordinator.

We received a small amount of funding from the Welsh Government via Ceredigion County Council from a variety of support funds. These included Direct Food Support Scheme, Discretionary Homeless Fund and Food Poverty Fund. We used these funds to support the most vulnerable in this cost-of-living crisis and expanded our capacity in our Community Café and Warm Welcome Space.

We received funding from Families First via Plant Dewi to deliver family support and family activities through our Family Centre work. We ran sessions for families with children aged 0 to 4 years throughout the year and increased the number of sessions throughout the summer by running outdoor play sessions on two days a week for families with children aged 0 to 11 years. We also received funding from the Welsh Government Pathfinder project and were able to deliver parenting support courses and additional sessions for families.

Several grants were awarded by CAVO. A Caring Communities grant to fund minibus hire and transport to enable many older adults to reach us after our bus service was significantly reduced to a two hourly service. Additional amounts of funding were also received for Community First Aid and our participation in the Anchor Group in Ceredigion which is run by CAVO. We began work on achieving an Investing in Volunteers Award. CAVO funded support with this process.

We received funding from a Cost of Living Lottery Grant which enabled us to employ a Cost of Living Co-ordinator to expand our Community Café, Warm Space Provision and our support.

A Food Partnership Ceredigion grant enabled us to train two members of staff in Community Food and Nutrition Level 2 and to develop and deliver a programme of cookery courses to teach the basics of healthy affordable food. We were supported by the NHS Community Dietitian in this project who also trained staff in facilitation skills.

Staff and volunteers received training on a wide range of subjects to ensure we are able to deliver a high standard of through age support. This training included First Aid, Mental Health First Aid, Breast Feeding Support training, Family Links Parenting Support and Welcome to the World Training, Level 3 and Level 2 Food Safety and Allergy Awareness, Walk Leader and Lowland Walk Leader Training, GroBrain Baby and Toddler Training, Elklan Speech and Language Training and Modern Slavery.

The charity continued to be managed by a team of Trustees drawn from a wide range of professions and backgrounds. The charity employed a Family Centre Manager, a Family Support Worker, Youth Workers, a Men's Shed Co-ordinator, Play Workers, an admin and financial support worker, cleaner and a Cost of Living Co-ordinator.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Financial review**

#### **Reserves Policy**

The trustees have reviewed the risks facing the organisation and have determined that reserves of 3 months' running costs should be held in order to protect against the sudden/unexpected loss of funding or other unanticipated problems. This would equate to around £38,000. Reserves of £50,713 are held at present. The trustees have reduced the designated fund for the improvements to the insulation and heating of the building and the installation of more sustainable and affordable heating systems to £15,000. The work is planned to take place over the next couple of years. Trustees review the reserves level at least annually and whenever new services are introduced.

The trustees' annual report and the strategic report were approved on 20 January 2025 and signed on behalf of the board of trustees by:



Mr R Quant  
Trustee



# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Borth Community Hub**

**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of Borth Community Hub ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*CMSkelton*

[CMSkelton \(Jan 16, 2025 09:33 GMT\)](#)

Mrs Catrin M Skelton FCCA  
Independent Examiner

23 College Steet  
Lampeter  
SA48 7DY

# Borth Community Hub

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	11,094	173,345	184,439	204,237
Other income	6	50	—	50	430
<b>Total income</b>		<u>11,144</u>	<u>173,345</u>	<u>184,489</u>	<u>204,667</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	2,745	173,278	176,023	145,330
<b>Total expenditure</b>		<u>2,745</u>	<u>173,278</u>	<u>176,023</u>	<u>145,330</u>
<b>Net income and net movement in funds</b>		<u>8,399</u>	<u>67</u>	<u>8,466</u>	<u>59,337</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		57,314	81,768	139,082	79,745
<b>Total funds carried forward</b>		<u>65,713</u>	<u>81,835</u>	<u>147,548</u>	<u>139,082</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# Borth Community Hub

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		147,548	139,082
<b>Net current assets</b>		147,548	139,082
<b>Total assets less current liabilities</b>		147,548	139,082
<b>Funds of the charity</b>			
Restricted funds		81,835	81,768
Unrestricted funds		65,713	57,314
<b>Total charity funds</b>	15	147,548	139,082

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2025, and are signed on behalf of the board by:



Mr R Quant  
Trustee

The notes on pages 11 to 20 form part of these financial statements.

## Borth Community Hub

### Company Limited by Guarantee

#### Statement of Cash Flows

Year ended 31 March 2024

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	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	8,466	59,337
<i>Adjustments for:</i>		
Interest payable and similar charges	42	—
Cash generated from operations	8,508	59,337
Interest paid	(42)	—
Net cash from operating activities	<u>8,466</u>	<u>59,337</u>
<b>Net increase in cash and cash equivalents</b>	8,466	59,337
<b>Cash and cash equivalents at beginning of year</b>	<u>139,082</u>	<u>79,745</u>
<b>Cash and cash equivalents at end of year</b>	<u>147,548</u>	<u>139,082</u>

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The notes on pages 11 to 20 form part of these financial statements.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Borth Community Hub, Clarach Road, Borth, Ceredigion, SY24 5LW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the receipts and payments basis.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when income is received by the charity. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, the amount is received into the CIO funds.

- income from contracts for the supply of services is recognised with the receipt of funds for the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Borth Community Hub**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2024**

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#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. call "FlushPolicyP"]- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations and gift	10,983	—	10,983
Donations to Red Cross Appeal	—	—	—
<b>Grants</b>			
Grants receivable	111	180,004	180,115
Grants repayable	—	(6,659)	(6,659)
	<u>11,094</u>	<u>173,345</u>	<u>184,439</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and gift	8,957	—	8,957
Donations to Red Cross Appeal	—	641	641

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Grants receivable	900	193,739	194,639
Grants repayable	—	—	—
	<u>9,857</u>	<u>194,380</u>	<u>204,237</u>

An amount of £6,659 have been repaid during the year due to underspend on the restricted project.

#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Center Hire	<u>50</u>	<u>50</u>	<u>430</u>	<u>430</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Charitable Activity	2,739	167,930	170,669
Support costs	<u>6</u>	<u>5,348</u>	<u>5,354</u>
	<u>2,745</u>	<u>173,278</u>	<u>176,023</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activity	1,734	142,459	144,193
Support costs	<u>—</u>	<u>1,137</u>	<u>1,137</u>
	<u>1,734</u>	<u>143,596</u>	<u>145,330</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable Activity	170,669	—	170,669	144,193
Governance costs	<u>—</u>	<u>5,354</u>	<u>5,354</u>	<u>1,137</u>
	<u>170,669</u>	<u>5,354</u>	<u>176,023</u>	<u>145,330</u>



# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Governance costs	<u>5,354</u>	<u>5,354</u>	<u>1,137</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Operating lease rentals	<u>3,000</u>	<u>3,000</u>

#### 11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,070	1,254
Other financial services	<u>1,200</u>	<u>888</u>
	<u>3,270</u>	<u>2,142</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	120,754	115,479
Other employee benefits	<u>—</u>	<u>85</u>
	<u>120,754</u>	<u>115,564</u>

The average head count of employees during the year was 13 (2023: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 14. Statement of assets and liabilities

	2024 £	2024 £	2024 £	2023 £
Cash Funds	65,713	81,835	147,548	139,082
Debtors	2,001	–	2,001	305
Fixed Assets (estimated market value)	16,000	–	16,000	16,000
Creditors	(422)	(2,393)	(2,815)	(11,348)

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	24,750	11,144	(2,745)	(23,000)	10,149
Youth, Emotional Health & Wellbeing	2,000	–	–	–	2,000
Youth Cymru Reachout	564	–	–	–	564
Repairs & Improvements Fund	30,000	–	–	(15,000)	15,000
Running Costs	–	–	–	38,000	38,000
	<u>57,314</u>	<u>11,144</u>	<u>(2,745)</u>	<u>–</u>	<u>65,713</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	46,187	9,387	(834)	(29,990)	24,750
Youth, Emotional Health & Wellbeing	2,000	–	–	–	2,000
Youth Cymru Reachout	564	900	(900)	–	564
Repairs & Improvements Fund	–	–	–	30,000	30,000
Running Costs	–	–	–	–	–
	<u>48,751</u>	<u>10,287</u>	<u>(1,734)</u>	<u>10</u>	<u>57,314</u>

A transfer has been made to a ring fenced running cost fund in the unrestricted fund. The amount was agreed by the board during the year set at £38,000 to be reviewed annually. A transfer has been made reducing the building fund by £15,000, in light of the increase amount required towards the running costs fund, understanding of required repair and of the CIO financial position.

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 15. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Big Lottery	44,466	115,022	(111,577)	—	47,911
Caring Communities	—	—	—	—	—
Protect and Repair	—	—	—	—	—
Caring Communities	—	—	—	—	—
Families First	—	5,700	(5,700)	—	—
Plant Dewi Families First	—	—	—	—	—
Families First Youth	—	—	—	—	—
Club Warm Welcome	—	—	—	—	—
Youth Emotional Health	—	—	—	—	—
and Wellbeing	2,407	—	—	—	2,407
Friends in Need	—	—	—	—	—
Lottery Covid	2,181	—	(2,181)	—	—
CAVO Youth led grant	200	—	(200)	—	—
Dementia Friendly	—	—	—	—	—
Group	207	—	(207)	—	—
Lottery top up	116	194	—	—	310
Summer of Fun	—	—	—	—	—
TAF Course	—	—	—	—	—
Ukrainian Community	—	—	—	—	—
Cafe and Activities	—	—	—	—	—
Bevan	3,049	—	(910)	—	2,139
Borth Carnival	—	—	—	—	—
Cambrian Railways	877	—	(877)	—	—
CAVO Community First	—	—	—	—	—
Aid Training	500	500	(1,000)	—	—
Ceredigion Household	—	—	—	—	—
Support Funding	—	—	—	—	—
Comic Relief	5,923	—	(5,045)	—	878
Direct Support Grant	—	—	—	—	—
Discretionary Homeless	—	—	—	—	—
Fund	—	943	(943)	—	—
Food Poverty	—	1,124	(1,124)	—	—
Mind Our Futures	—	—	—	—	—
Consultation	2,354	1,000	(923)	—	2,431
Moondance	18,129	—	(14,665)	—	3,464
Other	—	—	—	—	—
Pathfinder	—	2,500	(2,500)	—	—

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 15. Analysis of charitable funds *(continued)*

Penparcau Community Hub	359	—	(359)	—	—
Potter Trust	1,000	—	(97)	—	903
Awards 4 All	—	—	—	—	—
Warm Hub Grant	—	—	—	—	—
CAVO Anchor Group	—	1,000	—	—	1,000
CAVO Transport	—	1,000	(1,000)	—	—
CAVO Transport Main	—	7,403	(4,786)	—	2,617
Cost of Living lottery	—	29,052	(13,516)	—	15,536
Direct food support scheme 2	—	2,107	—	—	2,107
Families First summer activities	—	300	(300)	—	—
Mind Aber CŵC	—	500	(500)	—	—
Partneriaeth Bwyd Ceredigion	—	5,000	(4,868)	—	132
	<u>81,768</u>	<u>173,345</u>	<u>(173,278)</u>	<u>—</u>	<u>81,835</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Big Lottery	14,136	112,606	(82,276)	—	44,466
Caring Communities	—	8,860	(8,860)	—	—
Protect and Repair	—	—	(2,814)	—	—
Caring Communities	2,814	60	(2,294)	—	—
Families First	2,234	4,250	(4,250)	—	—
Plant Dewi Families First	—	858	(858)	—	—
Families First Youth Club	—	—	—	—	—
Warm Welcome	—	—	—	—	—
Youth Emotional Health and Wellbeing	2,668	—	(261)	—	2,407
Friends in Need	10	—	—	(10)	—
Lottery Covid	2,181	—	—	—	2,181
CAVO Youth led grant	878	—	(678)	—	200
Dementia Friendly Group	207	—	—	—	207
Lottery top up	560	—	(444)	—	116
Summer of Fun	—	2,286	(2,286)	—	—
TAF Course	(262)	262	—	—	—
Ukrainian Community	—	—	—	—	—
Cafe and Activities	—	1,032	(1,032)	—	—
Bevan	—	5,000	(1,951)	—	3,049

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 15. Analysis of charitable funds *(continued)*

Borth Carnival	—	144	(144)	—	—
Cambrian Railways	—	1,400	(523)	—	877
CAVO Community First					
Aid Training	—	500	—	—	500
Ceredigion Household					
Support Funding	—	1,074	(1,074)	—	—
Comic Relief	878	9,932	(4,887)	—	5,923
Direct Support Grant	—	1,645	(1,645)	—	—
Discretionary Homeless					
Fund	—	1,875	(1,875)	—	—
Food Poverty	(14,610)	14,610	—	—	—
Mind Our Futures					
Consultation	—	3,000	(646)	—	2,354
Moondance	13,056	19,486	(14,413)	—	18,129
Other	1,128	641	(1,769)	—	—
Pathfinder	552	2,500	(3,052)	—	—
Penparcau Community					
Hub	—	359	—	—	359
Potter Trust	—	1,000	—	—	1,000
Awards 4 All	4,564	—	(4,564)	—	—
Warm Hub Grant	—	1,000	(1,000)	—	—
CAVO Anchor Group	—	—	—	—	—
CAVO Transport	—	—	—	—	—
CAVO Transport Main	—	—	—	—	—
Cost of Living lottery	—	—	—	—	—
Direct food support					
scheme 2	—	—	—	—	—
Families First summer					
activities	—	—	—	—	—
Mind Aber CtC	—	—	—	—	—
Partneriaeth Bwyd					
Ceredigion	—	—	—	—	—
	<u>30,994</u>	<u>194,380</u>	<u>(143,596)</u>	<u>(10)</u>	<u>81,768</u>

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>65,713</u>	<u>81,835</u>	<u>147,548</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>57,314</u>	<u>81,768</u>	<u>139,082</u>

# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 17. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>139,082</u>	<u>8,466</u>	<u>147,548</u>

#### 18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	3,000	3,000
Later than 1 year and not later than 5 years	12,000	12,000
Later than 5 years	<u>42,000</u>	<u>45,000</u>
	<u>57,000</u>	<u>60,000</u>

The CIO has leased the premises of Borth Community Hub from Ceredigion County Council for a period of 25 years from 14 March 2018. As at 31 March 2024 the annual rent was £3,000 p.a, subject to periodic review.

**Borth Community Hub**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2024**

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The following pages do not form part of the financial statements.

# Borth Community Hub

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gift	10,983	8,957
Donations to Red Cross Appeal	—	641
Grants receivable	180,115	194,639
Grants repayable	(6,659)	—
	<u>184,439</u>	<u>204,237</u>
<b>Other income</b>		
Center Hire	<u>50</u>	<u>430</u>
<b>Total income</b>	<u>184,489</u>	<u>204,667</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	120,754	115,479
Other post-retirement benefits	—	85
Operating leases	3,000	3,000
Light and heat	5,510	4,331
Repairs and maintenance	3,362	953
Insurance	2,435	1,960
Other establishment	1,413	1,038
Other motor/travel costs	2,870	456
Legal and professional fees	7,532	1,137
Telephone	2,158	1,476
Other office costs	1,875	804
Other interest payable and similar charges	42	—
Training	1,516	1,047
Funday	1,119	1,119
Lunch Club	3,335	3,140
Outreach	261	261
Direct charitable activity 1 - Other costs of sessions & events	8,630	1,716
Direct charitable activity 1 - General Expenses	842	165
Direct charitable activity 1 - Resources	5,599	5,394
Direct charitable activity 1 - Donation to Red Cross	3,770	1,769
	<u>176,023</u>	<u>145,330</u>
<b>Total expenditure</b>	<u>176,023</u>	<u>145,330</u>
<b>Net income</b>	<u>8,466</u>	<u>59,337</u>



# Borth Community Hub

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Charitable Activity</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - wages/salaries	120,754	115,479
Direct charitable activity 1 - other employee benefits	—	85
Direct charitable activity 1 - operating leases	3,000	3,000
Direct charitable activity 1 - light & heat	5,510	4,331
Direct charitable activity 1 - repairs & maintenance	3,362	953
Direct charitable activity 1 - insurance	2,435	1,960
Direct charitable activity 1 - other establishment	1,413	1,038
Direct charitable activity 1 - other motor/travel costs	2,870	456
Advertising and Website	2,220	—
Direct charitable activity 1 - telephone	2,158	1,476
Direct charitable activity 1 - other office costs	1,875	804
Direct charitable activity 1 - Training	1,516	1,047
Direct charitable activity 1 - Fun day Costs	1,119	1,119
Direct charitable activity 1 - Lunch Club	3,335	3,140
Direct charitable activity 1 - Outreach	261	261
Direct charitable activity 1 - Other costs of sessions & events	8,630	1,716
Direct charitable activity 1 - General Expenses	842	165
Direct charitable activity 1 - Resources	5,599	5,394
Direct charitable activity 1 - Donation to Red Cross	3,770	1,769
	<u>170,669</u>	<u>144,193</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	4,538	740
Governance costs - legal and other professional fees	774	397
Governance costs - other finance costs	42	—
	<u>5,354</u>	<u>1,137</u>
<b>Expenditure on charitable activities</b>	<u>176,023</u>	<u>145,330</u>