

BRITISH SOCIETY FOR GEOMORPHOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



BRITISH SOCIETY FOR GEOMORPHOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Elizabeth Dingle	
	Dr Hywel Griffiths	
	Dr Anne-Marie Ockelford	
	Dr Christopher Hackney	
	Dr Fiona Caithness	(Appointed 8 February 2024)
	Dr Harry Sanders	
	Dr Stuart Grieve	
	Dr Matilda Biddulph	
	Prof Stephen Rice	(Appointed 5 September 2024)
	Prof Ian Candy	(Appointed 5 September 2024)
	Dr Morgan Jones	(Appointed 5 September 2024)
	Dr Richard Boothroyd (Honorary Treasurer)	(Appointed 5 September 2024)
	Dr Oliver Grant	(Appointed 5 September 2024)
	Dr E Shuttleworth	(Appointed 5 September 2024)
Charity number (England and Wales)	1179467	
Independent examiner	Lentells Limited	
	Ash House	
	Cook Way	
	Bindon Road	
	Taunton	
	Somerset	
	TA2 6BJ	

BRITISH SOCIETY FOR GEOMORPHOLOGY

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BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity is established to advance research, education and professional practice in the science of geomorphology, in particular: through the promotion of research; by the formation of working parties dealing with co-operative projects; by the publication of the results of such research; by the holding of meetings; and by cooperating with kindred organisations. The charity's vision is to ensure geomorphology as a discipline plays a leading role in developing knowledge and understanding of the changing natural environment and its relationship with society. The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

The charity's mission is to advance the science of geomorphology, promoting the discipline, and providing a community and services for those involved in geomorphological education teaching, research, application and to those who have a passion for geomorphology.

The charity achieves these missions through the award of small grants, primarily to postgraduates, early career researchers, and other higher education and professional practitioners; through support for organisation of and attendance at, scientific and educational meetings, through sponsorship of working groups; through the publication of the results of research in books including the online Geomorphological Techniques and, especially, through its Journal, *Earth Surface Processes and Landforms*, published in association with Wiley; and through the maintenance of an open access website. These activities are overseen by five Sub-committees of the Executive Committee. Grants are awarded on an open competitive basis twice a year. Recipients of grants are required to report to the relevant Sub-committee on the supported activities.

The Charity is in the form of a Society open for membership to anyone with an interest in geomorphology.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

At the end of calendar year 2024 the Society continued to exceed its target reserves; cash on hand was £87,172.39 against a target reserves balance of £89,105. There was a buildup of £4,355.36 across the calendar year. The Society's financial strategy in 2024 was to implement a 'breakeven' model of income and expenditure; it was anticipated this would be achieved by reducing the total amount available for research-related grants to £35,000 (from £50,000 in 2023). We continue to implement the 'breakeven' model and will be in a stronger position to reflect on the level of success in the next reporting cycle.

The Annual General Meeting

The Society's Annual Meeting was hosted by Loughborough University in early September 2024. It was very well attended and is to be regarded as a success. The meeting incorporated the second Cuchlaine King Symposium, which was themed on 'Extreme Events in Geomorphology'. The symposium strengthens links with the Society's publishing affiliate, Wiley, encouraging meeting participants and the wider membership and geomorphological community to contribute to an associated Special Issue of *Earth Surface Processes and Landforms*. The Society subsidises the Annual Meeting and was invoiced for £5,004.18 in December 2024. For reference, the recipients of the Society's various awards for 2024 were: Sanjeev Gupta (Linton Award), Alexander Neely (Mike Kirkby Award), Georgina King (Gordon Warwick Award), Athena Eftychiou (Marjorie Sweeting Award), and Anya Leeman (Dick Chorley Award). In addition, the Society was invoiced £18,293.74 for the 2023 Annual Meeting.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Grant Disbursement and Awards

One of the main activities of the Society consists of providing grants to support research and outreach and facilitate conference attendance, especially to postgraduate and early career researchers. The Society also provides funding to support geomorphological sessions at scientific conference in the UK and abroad, and it has awarded prizes to individuals to mark particular achievements. Grants and awards are competitive, with the selection process being overseen by the relevant sub-committees (e.g., Research sub-committee and Outreach sub-committees for research and outreach grants, respectively). Outreach sub-committee for outreach grants). An overview of grant disbursement is found in the 'Financial review' section of this report.

Postgraduate Development

The Society's main Postgraduate Development activity is the December Windsor workshop, which consists of a series of training courses aimed at new postgraduate researchers. The workshop is subsidised by the Society, and the International Association of Geomorphologists offers financial support for international students. Another well-attended and successful workshop was run in December 2024, and the total cost to the Society (after income from registration) was £7,906.93, including venue hire fees and volunteer expenses.

Enhancing the reputation of the BSG

The Society continues to develop its international profile through sponsorship and co-sponsorship of sessions at conferences, including those hosted by the European Geosciences Union (EGU). These sessions sometimes run jointly with other allied societies including the Quaternary Research Association, and the Royal Geographical Society (with IBG; RGS-IBG). The Society has an avenue for members to become Chartered Geomorphologists, CGeog (Geomorph) via the RGS-IBG. This is the professional status qualification for those with competences, experience and professionalism in the field.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The activities outlined above are possible thanks to membership subscriptions and the annual Wiley grant and royalty payments in relation to the Society's academic journal *Earth Surface Processes and Landforms*, whose title is jointly owned with the Society. The Society incurred a small operating cost in 2024, primarily due to the commitment of unpaid committee members, and a model of substituting in-person committee meetings with virtual alternatives – committee expenses totalled £895.75 for the year. We employ a Financial and Administrative Assistant part-time, and this incurred an overall expenditure of £8,004.52.

Annual surplus and cash flow

Total income in the year was £85,434.67 and expenditure was £82,108.03, generating a buildup of £4,355.36. At the end of the 2024 reporting period, the Society held £60,906.44 in its current account and £26,265.95 in its PayPal account. True cash reserves were therefore £87,172.39, and overall reserves were £128,478.43 including externally held investments.

Income from membership subscriptions was £8,667.67, down from £10,117.31 in 2023 (£8,902.92 in 2022 and £8,331.16 in 2021). This remains a relatively low income compared to its pre-Covid peak (£19,429 in 2019) and is because the Society's membership fees remain low to encourage steady growth of the membership base. Income from Wiley in the form of a block grant, and royalties attached to the Society's journal *Earth Surface Processes and Landforms*, decreased slightly in 2024, amounting to £76,767.00 compared to £79,193.52 in 2023, a decrease of £2,426.52.

The operational costs associated with running the Society in 2024 were £18,272.99, a decrease of £1,806.90 compared to 2023. This includes the second sponsorship payment (of £5,000) from the Society to the Royal Geographical Society-affiliated "Fi Wi Road" internship programme, which provides support for Black and mixed-Black heritage students in building networks, voice and experience within geographical disciplines. It continues to be itemised as a miscellaneous cost in 2024 but may be attached to a separate budget heading next year. Other "running costs" include committee expenses, employment of the financial and administrative assistant, and additional miscellaneous expenses (liability insurance, accounting costs, bank fees, etc).

In 2024, the Society disbursed £36,413.00 to support research, attendance at scientific conferences, working groups and workshops, mostly to postgraduates and early career researchers. The total amount available for research-related grants was reduced in 2024 to £35,000 – this decision was made to achieve a breakeven budget.

Reserve and Investment Accounts and reserves policy

At the end of 2024 the value of our Jupiter Ecology Fund Investment was £41,306.04; this investment had increased in value by £1,027.96 over the course of the year. At the end of 2024, the Society's available funds stood at £128,478.43 (£140,297.92 in 2023, £157,611 in 2022). The Society therefore maintained a surplus of £39,373.43 above its target reserves balance of £89,105. However, given that the vast majority of the Society's income is received in Spring (i.e. the two Wiley payments) and expenditure is distributed more evenly throughout the year, it is useful to reflect on the available funds at the 'low point' of the year – this occurred on 14 April 2024, at which point the Society held £106,101.52 in available funds, which was £16,997.52 above the target reserves level. The Treasurer and wider Finance Sub-committee will continue to closely monitor income and expenditure, with a view to ensuring that, ideally, the Society's available funds do not dip below the target reserves level at the Spring low point. Members of the Executive Committee met with the Society's accountants in 2023 to discuss the appropriateness of the current target reserves level – it was decided that the current level is appropriate under the current circumstances, but that increasing this slightly (to ~£100,000) could further improve resilience and would be prudent given that the Society's operational costs, and the various activities that it supports, are not immune to inflationary pressures. The Society's reserves policy may be updated in due course to reflect an uplift and will continue to be reviewed annually. No action was taken to update the target reserves in 2024.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management policy

The Executive Committee has reviewed and keeps under review the risks facing the Society and has in place the necessary policies to mitigate those risks.

Forecast income and expenditure 2025 and beyond

The Society retains a surplus. The impact of the Covid-19 pandemic on the Society's ability to disburse grants and financially support various other activities has now diminished, signalled by renewed interest from members in the Society's various grant offerings, and healthy attendance at recent meetings and workshops, including the Windsor Workshop, and CPD-focused events organised by the Professional Geomorphology Sub-Committee.

The Society's financial position will continue to be regularly reviewed by the Treasurer and discussed at Finance Sub-committee and Executive Committee meetings. We will intend to work towards breakeven income-expenditure in 2025.

The Society remains largely dependent on Wiley and our journal, *Earth Surface Processes and Landforms*, for its income; combined, these sources represent ~90% of the Society's income. For now, this income stream remains generally stable. However, a future shift by Wiley to an Open Access publishing model is almost certain and given the uncertainty that this might create, the Society is exploring ways to diversify its income and adapt expenditure to increase future financial resilience.

Membership of the Society continues to present excellent value for money given ongoing access to grant opportunities, reduced registration rates for the Annual Meeting, network-building initiatives, and a growing range of activities that promote and advance geomorphology through research, education, and the dissemination of knowledge. As previously communicated and agreed during the Annual General Meeting, the Society will implement an increase to membership dues, effective 1st January 2025. This is to reinstate pre-Covid membership dues, plus a further rise of ~10% to reflect wider inflationary pressures. We will introduce a staggered membership model with the aim of reducing financial barriers to inclusion and attracting members from underrepresented countries.

We retain a positive outlook for 2025. We expect income to increase slightly due to the adjustments in membership subscription rates, whilst expenditure will broadly balance against income. It is anticipated that any surplus will be retained and used to increase our reserves. As above, the Society's finances will be discussed at various points in 2025, and budgets for the following year will be reviewed and agreed prior to Christmas.

Structure, governance and management

The BSG is a charitable incorporated organisation registered on 6 August 2018 under charity number 1179467. The governing document is the charity's constitution registered on the same date. Its address is c/o Royal Geographical Society (with IBG), 1 Kensington Gore, London SW7 2AR.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr. Richard Williams	(Resigned 8 February 2024)
Prof Heather Viles	(Resigned 5 September 2024)
Dr Hannah Williams	(Resigned 5 September 2024)
Dr Sarah Louise Callard	(Resigned 5 September 2024)
Dr Matthew Westoby	(Resigned 5 September 2024)
Dr Elizabeth Dingle	
Dr Lucy Clarke	(Resigned 5 September 2024)
Dr Hywel Grffiths	
Dr Anne-Marie Ockelford	
Dr Christopher Hackney	
Dr Fiona Caithness	(Appointed 8 February 2024)
Dr Harry Sanders	
Dr Stuart Grieve	
Dr Matilda Biddulph	
Prof Stephen Rice	(Appointed 5 September 2024)
Prof Ian Candy	(Appointed 5 September 2024)
Dr Morgan Jones	(Appointed 5 September 2024)
Dr Richard Boothroyd (Honorary Treasurer)	(Appointed 5 September 2024)
Dr Oliver Grant	(Appointed 5 September 2024)
Dr E Shuttleworth	(Appointed 5 September 2024)

There must be between eight and fourteen charity trustees (currently 14). The trustees retire by rotation.

Information pertaining to the Society's constitution, and finance, ethics, and data protection and security policies are publicly available on the Society's website, which is maintained at www.geomorphology.org.uk.

The Society is led by the President, and managed by the Executive Committee which normally meets three times each year. The Executive Committee membership comprises: the President and five principal officers of the charity (Chair, Senior Deputy Chair, Junior Deputy Chair, Hon. Secretary and Hon. Treasurer), plus three Vice-Chairs (Research, Publications, Outreach) and three Ordinary Secretaries (Research, Publications, Outreach). At Executive Committee meetings, postgraduate members are represented by one or more of the three elected postgraduate representatives.

There are five Sub-Committees concerned with: Research, Education & Outreach, Publications, Finance, and Professional Geomorphology and Practice, as well as a Postgraduate Forum. Together, these Sub-committees drive the missions of the Society and report to the Executive Committee. There is an EDI working group with membership drawn from the Executive Committee.

The day to day running of the Charity rests with the Executive and Sub-Committees but in practice falls largely to the Chairs, Honorary Secretary, and Honorary Treasurer, supported by a part-time administrative and finance assistant.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

BSG Executive Committee

Prof Stephen Rice	President
Dr Annie Ockelford	Chair
Dr Christopher Hackney	Senior Deputy Chair
Prof Ian Candy	Junior Deputy Chair
Dr Fiona Caithness	Honorary Secretary
Dr Richard Boothroyd	Honorary Treasurer
Dr Emma Shuttleworth	VC Research SC
Dr Catherine Sanders	OS Research SC
Dr Hywel Griffiths	VC Outreach and Education SC
Dr Morgan Jones	OS Outreach and Education SC
Dr Stuart Grieve	VC Communications and Publications SC
Dr Elizabeth Dingle	OS Communications and Publications SC
Dr Matilda Biddulph	VC Professional Geomorphology SC
Dr Oliver Grant	OS Professional Geomorphology SC
Mr Jayesh Mukherjee	VC Postgraduate Forum
Dr Joshua Ahmed	Membership Secretary

Relations of the Charity with Other Organisations

The British Society for Geomorphology is affiliated to the Royal Geographical Society (with the Institute of British Geographers) and to the Geological Society of London. The charity's permanent office is located at the premises of the Royal Geographical Society.

The British Society for Geomorphology is also a member of the International Association of Geomorphologists, to which it pays an annual membership fee.

The Committee report was approved by the Board of Trustees.



Richard Boothroyd

Signed on 23 October 2025 @ 11:47

Dr R J Boothroyd

Trustee (and Honorary Treasurer)

Date:

BRITISH SOCIETY FOR GEOMORPHOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY FOR GEOMORPHOLOGY

I report to the Trustees on my examination of the financial statements of British Society for Geomorphology (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J M Farkas

Countersigned on 27 October 2025 @ 08:00

J M Farkas ACA

Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

Dated:

BRITISH SOCIETY FOR GEOMORPHOLOGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	4	33,921	36,882
Other income	3	51,514	52,429
Total income		85,435	89,311
Expenditure on:			
Charitable activities	6	82,107	125,700
Total expenditure		82,107	125,700
Net gains/(losses) on investments	11	1,028	4,021
Net income/(expenditure) and movement in funds		4,356	(32,368)
Reconciliation of funds:			
Fund balances at 1 January 2024		198,319	230,687
Fund balances at 31 December 2024		202,675	198,319

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH SOCIETY FOR GEOMORPHOLOGY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		41,306		40,278
Current assets					
Debtors	14	77,091		79,525	
Cash at bank and in hand		87,172		100,020	
		164,263		179,545	
Creditors: amounts falling due within one year	16	(2,894)		(21,504)	
Net current assets			161,369		158,041
Total assets less current liabilities			202,675		198,319
Income funds					
Unrestricted funds			202,675		198,319
			202,675		198,319

The financial statements were approved by the Trustees on



Richard Boothroyd
Signed on 23 October 2025 @ 11:47

Dr R J Boothroyd
Trustee

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The British Society for Geomorphology is a Charitable Incorporated Organisation registered with the Charity Commission on 6 August 2018 (No.1179467) and the governing document is its constitution last amended 6 August 2018. Its address is c/o Royal Geographical Society (with IBG) , 1 Kensington Gore, London, SW7 2AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership and other income is recognised as income in the year of receipt. as are other donations and fees.

Dividends, Bank and Building Society interest are apportioned between funds with reference to the balance on each fund at the beginning of the year.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure and irrecoverable VAT

Grants paid are all included in the SOFA when the grant is approved and paid, if the award creates a binding obligation. All other expenditure on charitable activities is generally recognised when it is incurred as is accounted for gross.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments held for long term capital growth are classified as Fixed Asset Investments, and are shown on the balance sheet at market value at the year end. Investment income is accounted for in the year in which the charity is entitled to the receipt.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Royalties	51,514	52,429

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grants receivable	25,253	26,765
Membership fees	8,668	10,117
	<u> </u>	<u> </u>

5 Description of charitable activities

Research

The research charitable activities drive the research missions of the Society. The committee coordinate the programme of meetings, conference sponsorship, research grants and awards administered by the Society. The committee make recommendations on the award of Society grants to individuals for specific research activities to be undertaken.

Publications

The publications activities of the Society involve approving publications and other outputs, maintenance of the Society website and reporting on activities within the Society on the website and via social media. It is responsible for promoting the Society journal, *Earth Surface Processes and Landforms*, and for Society liaison with Wiley Publishers.

Education & Outreach

The education activities of the Society involves promoting and developing aspects of Society business that link it to the wider world, in particular through education and activities that encompass business, industry and society. It addresses issues relating to education, membership, marketing/publicity, chartered status and process (CGeog (Geomorph)), external relations, industry and community (wider audience) and professional matters.

BRITISH SOCIETY FOR GEOMORPHOLOGY

6	Charitable activities	Research		Publications		Education & Outreach		Research Publications		Education & Outreach		Total 2023
		2024	£	2024	£	2024	£	2023	£	2023	£	
	Conference and workshops costs, medals and awards	18,054		-	-			43,303	-	-		43,303
	Digital communications	-		1,261	-			-	1,273	-		1,273
	Outreach activities	-		-	9,468			-	-	11,001		11,001
	Intern sponsorship	5,000		-	-			5,000	-	-		5,000
		23,054		1,261	9,468			48,303	1,273	11,001		60,577
	Grant funding of activities (see note 9)	35,644		-	-			50,791	-	-		50,791
	Share of support costs (see note 7)	12,680		-	-			14,332	-	-		14,332
		71,378		1,261	9,468			113,426	1,273	11,001		125,700

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	7,239	7,260
Subscriptions and EGU costs	1,072	1,069
Executive Committee expenses	896	541
Office services and expenses	264	262
Liability and Charity Trustee insurance	914	695
Bank and PayPal charges	220	84
Processing fees	-	1,181
Independant examination	2,075	3,240
	<u>12,680</u>	<u>14,332</u>
Analysed between:		
Charitable activities	<u>12,680</u>	<u>14,332</u>

The support costs are allocated to the research charitable activities as without these ongoing research projects the Society would not incur such support costs.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but expenses reimbursed to all members of the Executive Committee amounted to £896 (2023: £541) in respect of travelling and committee meeting expenses.

9 Grants payable

Research grants, ESPL awards and ECR grants

Research grants and awards are made to specific individuals and institutions. During 2024 these totalled 25 awards (2023: 28 awards).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>7,239</u>	<u>7,260</u>

A defined contribution pension scheme is made available to all eligible employees. The employer cost of this scheme is shown above. There were no outstanding liabilities at the year end.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	1,028	4,021

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	40,278
Additions	1,028
At 31 December 2024	41,306
Carrying amount	
At 31 December 2024	41,306
At 31 December 2023	40,278

Fixed asset investments valuation:

The UK quoted investments are revalued to market value annually. The historical cost of the units held at 31 December 2024 would be £15,667.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	76,767	79,194
Prepayments and accrued income	324	331
	77,091	79,525

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15	Financial instruments	2024	2023
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	76,767	79,194
	Equity instruments measured at cost less impairment	41,306	40,278
		<u><u> </u></u>	<u><u> </u></u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	2,894	21,504
		<u><u> </u></u>	<u><u> </u></u>
16	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accruals and deferred income	2,894	21,504
		<u><u> </u></u>	<u><u> </u></u>

17 Related party transactions

The charity considers its key management personnel comprise the Trustees. The total employment benefits, including employer's pension contributions of the key management were £Nil (2023: £Nil)