

Charity registration number 1179465 (England and Wales)

BAAS EDUCATIONAL TRUST UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

BAAS EDUCATIONAL TRUST UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Powell N Williams MBE Lady M Holmes	
Charity registration	England and Wales	1179465
Principal address	Quabbs House Quabbs Lane Drybrook Gloucestershire GL17 9JD	
Independent examiner	P. J. Taylor F.C.A Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

BAAS EDUCATIONAL TRUST UK

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

BAAS EDUCATIONAL TRUST UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the Baas Educational Trust UK is the advancement of education of underprivileged children in rural Haryana, India. This is achieved by:

- Raising funds in the UK; and
- Using these funds to support the work of the Baas Educational Trust India (Indian Charity Registration No 312, Book 4 Volume 1325), which runs an English-medium school based in Gairatpur Baas, serving the villages of Baas, Gairatpur Baas and Pandala.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The most significant event in the reporting period was a fund-raising briefing and lunch held at Ditchley Park. This event was a considerable success:

- Nett 'one off' donations (after costs, offset by sponsorship) were approximately £12k.
- Standing orders and recurring card payments amounted to approximately £7k per annum.
- And 45 new donors were recruited.

The Trustees, with the collaboration with the Chair of Trustees of BET India, have sought to strengthen BET UK's Due Diligence, Monitoring and Verification processes, by adding the following elements:

- Each year, the use of BET UK funds will be audited by a Chartered Accountant, who will produce a "Utilisation Certificate" to certify that all funds have been spent in accordance with BET UK's Charitable Objects. The first such certificate was produced in May 2025.
- The Treasurer of BET UK will, each autumn, audit the school's and BET India's Safeguarding policies, procedures and practices, to ensure that they are compliant with BET UK's Safeguarding Policy and that the resultant procedures have been implemented effectively.

The school that the CIO supports continues to perform well and to provide opportunities for the rural poor of the villages of Baas, Gairatpur and Pandala, which would otherwise be unobtainable for them. There have, of course, been many challenges, including changes to Indian law, which have affected the status and governance of the school. However, we have every confidence that the trustees of BET India are managing these challenges effectively and will ensure that the school continues to thrive for the foreseeable future. In order to support the school trustees' ambitions and to reduce reliance on BET UK donors, BET India trustees have been very successful in developing the donor base in India. In the financial year 24/25, only 20% of the school's running costs came from BET UK donations. In the long term, the BET UK trustees hope to get to the point where the school does not rely on UK donations for any of its day-to-day running costs, instead using these donations to fund bursaries, scholarships and special projects. We believe that this funding model will be a more resilient than one which depends on foreign donations for day-to-day running.

Financial review

The charity raised donations income of £38,364 in the financial year ended 30th September 2025 (2024: £26,220). The charity had cash funds at the end of the year of £26,809.

BAAS EDUCATIONAL TRUST UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Baas Educational Trust UK is a Charitable Incorporated Organisation (CIO), which was registered on 8th August 2018. It is currently managed by 3 trustees; the maximum number of trustees provided for in the Constitution is 5 and the minimum number is 3. New trustees are appointed by a resolution passed at a properly convened meeting of the trustees. Up to 3 trustees may be appointed by Baas Educational Trust, India ("the appointing body").

The trustees who served during the year and up to the date of signature of the financial statements were:

J Powell

N Williams MBE

Lady M Holmes

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

J Powell

Trustee

13 April 2026

BAAS EDUCATIONAL TRUST UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BAAS EDUCATIONAL TRUST UK

I report to the trustees on my examination of the financial statements of Baas Educational Trust UK (the CIO) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. J. Taylor F.C.A

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG
13 April 2026

BAAS EDUCATIONAL TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	38,364	26,220
Investments	4	26	36
Total income		38,390	26,256
Expenditure on:			
Charitable activities	5	34,774	22,711
Total expenditure		34,774	22,711
Net income and movement in funds		3,616	3,545
Reconciliation of funds:			
Fund balances at 1 October 2024		23,193	19,648
Fund balances at 30 September 2025		26,809	23,193

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BAAS EDUCATIONAL TRUST UK

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		26,809		23,193	
		<u>26,809</u>		<u>23,193</u>	
Net current assets			26,809		23,193
			<u>26,809</u>		<u>23,193</u>
The funds of the CIO					
Unrestricted funds	11		26,809		23,193
			<u>26,809</u>		<u>23,193</u>
			<u>26,809</u>		<u>23,193</u>

The financial statements were approved by the trustees on 13 April 2026

J Powell
Trustee

BAAS EDUCATIONAL TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Baas Educational Trust UK is a Charitable Incorporated Organisation

1.1 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when it is received by the CIO.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BAAS EDUCATIONAL TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once it has been paid.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BAAS EDUCATIONAL TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	38,364	26,220

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	26	36

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Go Cardless and Stripe fees	821	1,690
Accountancy	840	930
Bank fees and transfer charges	75	91
Subscription	566	-
Conferences and events	5,190	-
Office expenses	282	-
	7,774	2,711
Grant funding of activities (see note 6)	27,000	20,000
	34,774	22,711
Analysis by fund		
Unrestricted funds	34,774	22,711

6 Grants payable

The grants paid in the year were to Baas Educational Trust.

BAAS EDUCATIONAL TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	840	930

8	Trustees
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

9	Employees		
	The average monthly number of employees during the year was:		
		2025	2024
		Number	Number
	Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10	Taxation
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11	Unrestricted funds
	The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	23,193	38,390	(34,774)	26,809
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	19,648	26,256	(22,711)	23,193

12	Related party transactions
	There were no disclosable related party transactions during the year (2024 - none).