

**DUNKESWELL PRE-SCHOOL CIO**

**ANNUAL REPORT AND RECEIPT AND PAYMENT ACCOUNTS**

**YEAR ENDED 31 JULY 2025**



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**DUNKESWELL PRE-SCHOOL CIO**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2025**

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**Trustees**

Gemma Richards, (resigned 29/08/2025)  
Jasmine Waterfield (appointed 12/09/2024)  
Laurence Quinn  
Deborah Chappell, (Chair from 29/08/2025)

**Charity registered number**

1179461

**Principal office**

Dunkeswell Pre-School  
Unit 6 Culme Way  
Dunkeswell  
Honiton  
EX14 4JP

**Accountants**

Griffin  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

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**DUNKESWELL PRE-SCHOOL CIO**

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**DUNKESWELL PRE-SCHOOL CIO**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2025**

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The Trustees present their annual report together with the accounts of Dunkeswell Pre-School for the year ended 31 July 2025. The Trustees confirm that the annual report and accounts of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in January 2019.

**Structure, Governance & Management**

Dunkeswell Pre-School is a charity pre-school governed by the PLA Constitution. All Trustees are voted in once a year at the Annual General Meeting by other committee members. If someone shows an interest in becoming a Trustee, they will work alongside a current Trustee for a period before fully taking over the role. The Trustees consider major risks by having a prospective which is updated as new legislation, rules and regulations come into place.

**Objectives & Activities**

The charity's objective is to enhance the development and education of children under statutory school ages in a parent-involving community-based group. The main activities undertaken by the charity for public benefit are to provide a safe, secure and stimulating environment and also to work within a framework to ensure equal opportunities for all children and families

**Financial Summary**

The Pre School reported a Full Year surplus of £5,678 which compares against the Prior Year deficit of £1,714.

**Income**

The principle source of income is Government Grants, received directly from Devon County Council - Three Year Old funding, Two Year Old funding and 30 hour Working Parent funding. Parents of children who do not qualify for these funded hours, or use more than their funded hours, are invoiced monthly at hourly rates set, and regularly reviewed, by the Trustees.

Income for the Full Year ending 31st July 2025 totalled £96,191 which was £9,044 (10%) up on the previous year. Devon County Council Grant Funding totalled £78,914, up £11,251 (17%) on last year however income from Parents Fees was £10,676, a decrease of £5,958, on the previous year.

The Pre School benefitted from an increase in funding rates paid by Devon County Council from April 2025 and parents fees were also increased to accommodate a rise in both the Minimum Wage and ongoing cost inflation.

Fundraising and donations totalled £5,404 which was £3,220 (147%) better than the year before which is a creditable achievement considering the prior year figure included a £1,125 'Blue Token' Grant from Tesco. Interest received from our Lloyds Bank Savings Account totalled £1,139, up £641 (129%) on the prior year.

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## DUNKESWELL PRE-SCHOOL CIO

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

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#### **Expenditure**

Expenditure for the Full Year ending 31st July 2025 totalled £90,513, an increase of £1,652 on the previous year due to lower maintenance. All costs continued to be managed and well controlled.

Staff salaries, representing 74% of full year costs, totalled £64,220 which was £3,834 (6%) more than the prior year. In April, hourly rates were adjusted to recognise an increase in the Minimum Wage from £11.44 to £12.21 an hour and the increase in Employer's NI contributions.

Electricity costs reduced to £3,754, down £966 (20%) on the previous year a result of more prudent management but were still £982 (35%) more than in 2023-24.

Professional Services costs totaled £2,833, and increase of £144 on the previous year, due to the change in accounting software and a Paediatric First Aid training course for staff. Insurance costs rose significantly due to increases in both Buildings and Public Liability insurance.

Maintenance spend totalled only £1,288, down £4,900 (79%) on the previous year which had included modifications to the fire alarm system, new LED lighting and other building improvements.

#### **Bank**

The Charity has three bank accounts, currently all held with Lloyds Bank: a Current Account, a Fundraising Account and a Savings Account, plus a high interest savings account, also with Lloyds. Movements in the Pre School's bank account balances over the last 12 months were as follows:

Account	31 <sup>st</sup> July 2024	31 <sup>st</sup> July 2025	Movement
Current	21,212.96	22,941.74	1,728.78
Funding	7,914.94	10,738.72	2,823.78
Savings	40,549.97	41,688.50	1,138.53
<b>Totals</b>	<b>69,677.87</b>	<b>75,368.96</b>	<b>5,691.09</b>

#### **Other Matters**

The Trustees prepared a budget for the 2024-25 financial year and all income and expenditure was reported against this budget on a monthly basis, with significant variances analysed.

The Trustees reviewed the Pre School's finances each month to determine how much fundraising was necessary, to make sure money was spent for the benefit of the Pre School children and to ensure that all income and expenditure was well managed.

A debtors report was produced monthly for the Trustees and all overdue sales accounts were chased to ensure all outstanding invoices were paid. At the July 2025 year end there was one long outstanding debt (£9,776.76 plus costs). This had been successfully pursued through the Small Claims Court.

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## DUNKESWELL PRE-SCHOOL CIO

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

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The charity has estimated that, in the event of a closure, the necessary redundancy and unavoidable running expenses would equate to approximately £40,000 which forms the Charity's reserves policy. As at 31 July 2025 the charity held total cash funds of £75,369 with Lloyds Bank and therefore has sufficient reserves to satisfy its ongoing obligations.

The Charity has healthy reserves and is therefore considered to be a going concern.

#### **Autumn Term 2024**

During the Autumn Term, we ran a Halloween colouring competition which raised £10.60. We also organised a Bags to School collection which was another success. We were pleased to complete the significant modifications to the Pre School's fire alarm and security systems, thereby ensuring our building now meets all current regulations a very satisfying milestone. In November, we partnered with Dunkeswell Youth Club for a bingo night, organised by the Monday Night Bingo Club. It was an amazing event that raised a substantial sum which was shared between our organisations. Sadly, we were unable to hold our Christmas Fair due to a lack of volunteers but we adapted and ran a Christmas Raffle instead. Debbie and I spent a Saturday morning selling tickets outside the Pre School and, on the final day of term, the children drew the winning numbers. We had many wonderful prizes, with the top one being a £100 Tesco gift card generously donated by Tesco Honiton. The children also enjoyed a magical Christmas party. They were full of festive spirit, excited to meet Father Christmas and captivated by a spectacular performance from George the Magician.

#### **Spring Term 2025**

Our bookstall and donation stall continued to raise valuable funds. We were also awarded a grant from the Blackdown Hills Music Trust, thanks to Rainy's successful application. This allowed us to welcome Drama Tots to Pre School on a weekly basis. The children benefited so much from these sessions that they are now a permanent part of our curriculum. Work started at the allotment. Parents kindly volunteered their time to trim plants, remove weeds and prepare the space for planting. We are very grateful for their time and effort.

#### **Summer Term 2025**

The children joined a tooth-brushing scheme a fantastic initiative in today's climate. They have learned so much about the importance of caring for their teeth. Angela also organised another successful Bags to School collection. While this year has been quieter for fundraising, we have still achieved a great deal thanks to donations and creative efforts. A special mention goes to our Secretary, Jasz, who raised £110 for the Pre School by running 250 miles in July — finishing a whole week early. Congratulations Jasz!

Fundraising Totals for 2024–25:

- Autumn term Bags to School: £80
- Halloween colouring competition: £10.60
- Preschool & youth club bingo: £355
- Christmas raffle: £80
- Summer Term Bags to School: £66
- Jasz's 250-mile challenge: £110
- Bookstall & donation stall: £3,066.77 (and still rising!)

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## DUNKESWELL PRE-SCHOOL CIO

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

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#### **Volunteers:** □

We are always looking for more volunteers to help at events. Every penny we raise goes towards improving our Pre School, allotment, keeping them safe, engaging and our all our facilities up to date for the benefit of the children.

A special thank you goes to the Waterfield family for regularly volunteering to keep our allotment tidy throughout the year.

#### **Finances:**

This year we have had a much better start to the year financially. With Laurence stepping into the role as Treasurer, we had a very clear budget for the year with monthly updates on how our accounts compared to the budget set. This has made decision making with regards to finances much clearer and has allowed us to invest in maintenance for the preschool which has hugely benefited the setting. we will continue to monitor preschool finances over the coming year to ensure we are a sustainable business.

Lastly, I would like to say thank you to the Trustees, parents and Fundraising Committee who have supported myself as Chair and also for the ongoing support and dedication to the preschool.

I would also like to thank all the local people, organisations and businesses for their continued support with donations to our fundraisers. We could not do it without your generosity, and of course a huge thank you to the staff. We are incredibly lucky to have such a fantastic team. Every year I continue to be amazed by how wonderful you all are. You all go above and beyond to make this pre-school the amazing place it is and we are so grateful to you all.

The report was approved by the Trustees on 15/01/2026 and signed on their behalf by:

*Deborah Chappell*

**Deborah Chappell**  
**Chair of Trustees**

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## **DUNKESWELL PRE-SCHOOL**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2025**

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#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNKESWELL PRE-SCHOOL**

I report on the accounts of the Trust for the period ended 31 July 2025 which are set out on pages 9-11.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.



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**DUNKESWELL PRE-SCHOOL**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 JULY 2025**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Waycott FCA

Dated: 16/1/26

**Griffin**  
**Chartered Accountants**  
Courtenay House  
Pynes Hill  
EX2 5AZ

# DUNKESWELL PRE-SCHOOL CIO

## RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 JULY 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Receipts</b>				
Fundraising	2,222		2,222	1,221
Discounts/Refunds Given	-		-	94
Donations	3,182		3,182	963
Devon County Council	78,914		78,914	67,663
Refund	-		-	-
Interest	1,139		1,139	498
Fees from parents	10,676		10,676	16,634
Sweatshirts and T-shirts	58		58	74
<b>TOTAL RECEIPTS</b>	<b>96,191</b>	<b>-</b>	<b>96,191</b>	<b>87,147</b>
<b>Payments</b>				
Cost Of Sales	-	-	-	-
Advertising	-	-	-	696
Bank Charges	134	-	134	175
DBS checks	13	-	13	13
Computer Costs	913	-	913	1,457
Consumables	553	-	553	1,593
Equipment	1,223	-	1,223	80
Food	512	-	512	1,182
Gift	-	-	-	-
Insurances	1,200	-	1,200	895
Maintenance	1,288	-	1,288	6,188
General admin expenses	582	-	582	1,272
Ofsted Fee	35	-	35	35
Other Professional Services	2,833	-	2,833	2,689
Pension	2,489	-	2,489	2,100
Play Equipment	204	-	204	-
Printing, Postage and Stationery	135	-	135	60
Raising funds	-	-	-	181
Rubbish collection	1,236	-	1,236	1,084
<b>Carried forward</b>	<b>13,350</b>	<b>-</b>	<b>13,350</b>	<b>19,700</b>

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**DUNKESWELL PRE-SCHOOL CIO**

**RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Payments</b>				
Brought forward	13,350	-	13,350	19,700
Staff training	550	-	550	52
Uncategorised Expense	-	-	-	-
Staff uniforms	220	-	220	296
Utilities	-	-	-	5,195
Wages and salaries	67,059	-	67,059	63,640
Discount	0	-	-	- 22
Water Rates	575	-	575	-
Rates	889	-	889	-
Electricity	3754	-	3,754	-
Phone & Internet	545	-	545	-
Bad debt	3571	-	3,571	-
		-	-	-
<b>TOTAL PAYMENTS</b>	<u>90,513</u>	<u>-</u>	<u>90,513</u>	<u>88,861</u>
<b>SURPLUS/(DEFICIT)</b>	<u><u>5,678</u></u>	<u><u>-</u></u>	<u><u>5,678</u></u>	<u><u>(1,714)</u></u>

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**DUNKESWELL PRE-SCHOOL CIO**

**STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31 JULY 2025**

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	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Cash funds</b>				
Current Account	22,942	-	22,942	21,213
Fundraising Account	10,739	-	10,739	7,928
Savings Account	687	-	687	40,550
Lloyds High Interest Account	41,002	-	41,002	
Cash Balance	-	-	-	-
<b>TOTAL ASSETS</b>	<b>75,369</b>	<b>-</b>	<b>75,369</b>	<b>69,691</b>

The accounts were approved by the Trustees on                      and signed on their behalf by:

15/01/2026

*Deborah chappell*

**Deborah Chappell  
Chair of Trustees**