

Charity registration number 1179457 (England and Wales)

LEICESTER HEBREW CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

LEICESTER HEBREW CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Jacobs (Chair) M Sananes D Lebens L Jacobs (Ex officio as treasurer)	
Other management committee members	I Simons D May C Reggel A May I Ginsberg A Nelson	(resigned 28 February 2025)
Charity registration	England and Wales	1179457
Principal address	The Synagogue Highfield Street Leicester LE2 1AD	
Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG	
Bankers	Barclays Bank plc Leicester LE87 2BB	
Investment advisors	RBC Brewin Dolphin 1st Floor Waterfront House Waterfront Plaza 35 Station Street Nottingham NG2 3DQ	

LEICESTER HEBREW CONGREGATION

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 17

LEICESTER HEBREW CONGREGATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

Financial review

The trustees reports an overall deficit of £156,379 compared to an overall deficit of £174,520 in 2024. This is considered to be in line with the management committee's expectations.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,241,906 (2024 - £1,364,115) at the year end means that the synagogue has excess funds to use for its charitable purposes.

Plans for the future

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the "Sharing Jewish Heritage in Leicester" project.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

LEICESTER HEBREW CONGREGATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

D Lebens

L Jacobs

A Jacobs

I Simons

(Resigned 28 February 2025)

D May

C Reggel

A May

I Ginsberg

A Nelson

M Sananes

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

The trustees report was approved by the Board of Trustees.

A Jacobs

Chair

Dated: 12 November 2025

LEICESTER HEBREW CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEICESTER HEBREW CONGREGATION

I report to the trustees on my examination of the financial statements of Leicester Hebrew Congregation (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip John Dymond FCCA

Cheyettes Ltd

167 London Road

Leicester

LE2 1EG

12 November 2025

LEICESTER HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	47,020	-	47,020	37,854	1,250	39,104
Charitable activities	3	3,743	-	3,743	16,945	-	16,945
Investments	4	42,093	-	42,093	46,897	-	46,897
Total income		<u>92,856</u>	<u>-</u>	<u>92,856</u>	<u>101,696</u>	<u>1,250</u>	<u>102,946</u>
Expenditure on:							
Raising funds	5	9,106	-	9,106	9,564	-	9,564
Charitable activities	6	292,996	-	292,996	308,590	1,250	309,840
Total expenditure		<u>302,102</u>	<u>-</u>	<u>302,102</u>	<u>318,154</u>	<u>1,250</u>	<u>319,404</u>
Net gains/(losses) on investments	10	<u>52,867</u>	<u>-</u>	<u>52,867</u>	<u>41,938</u>	<u>-</u>	<u>41,938</u>
Net expenditure and movement in funds		(156,379)	-	(156,379)	(174,520)	-	(174,520)
Reconciliation of funds:							
Fund balances at 29 February 2024		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>
Fund balances at 28 February 2025		<u>2,681,734</u>	<u>29,947</u>	<u>2,711,681</u>	<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEICESTER HEBREW CONGREGATION

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12	1,439,828		1,473,999	
Investments	13	1,227,782		1,349,364	
		<u>2,667,610</u>		<u>2,823,363</u>	
Current assets					
Debtors	14	11,539		14,972	
Cash at bank and in hand		41,443		37,774	
		<u>52,982</u>		<u>52,746</u>	
Creditors: amounts falling due within one year	15	(8,911)		(8,049)	
Net current assets			44,071		44,697
Total assets less current liabilities			<u>2,711,681</u>		<u>2,868,060</u>
Income funds					
Restricted funds	17	29,947		29,947	
Unrestricted funds - general		2,681,734		2,838,113	
		<u>2,711,681</u>		<u>2,868,060</u>	

The financial statements were approved by the Trustees on 12 November 2025

A Jacobs
Chair

L Jacobs
Trustee

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Leicester Hebrew Congregation is a Charitable Incorporated Organisation registered in England and Wales that provides for the religious welfare of the Jewish community in the area of Leicester.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Subscriptions, donations and investment income are included in the statement of financial activities on a receivable basis.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Buildings: 2% per annum on a straight line basis
Fixtures and fittings	15% per annum on a straight line basis
Computers	33.33% per annum on a straight line basis
Sifrei Torah	10% per annum on a straight line basis

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Income from investments is included in the SOFA in the year in which it is receivable.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	11,044	-	11,044	7,763
Membership fees	26,084	-	26,084	21,121
Educational visits	2,917	-	2,917	3,544
Tax refund re. Gift Aid	6,975	-	6,975	6,676
	<u>47,020</u>	<u>-</u>	<u>47,020</u>	
For the year ended 28 February 2024	<u>37,854</u>	<u>1,250</u>		<u>39,104</u>
Donations and gifts				
Shabbat Guarding grant	4,420	-	4,420	1,865
Other	6,624	-	6,624	5,898
	<u>11,044</u>	<u>-</u>	<u>11,044</u>	<u>7,763</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Burial charges	3,070	4,580
Festivals and functions	647	2,006
Miscellaneous income	26	10,359
	<u>3,743</u>	<u>16,945</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	42,084	46,877
Interest receivable	9	20
	<u>42,093</u>	<u>46,897</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	9,106	9,564
	<u>9,106</u>	<u>9,564</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Charitable activities

	Burial costs	Synagogue costs	Teaching costs	Ministerial costs	Communication	Other costs	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Staff costs	-	79,083	-	62,714	-	15,158	156,955	152,472
Depreciation and impairment	-	-	-	-	-	34,170	34,170	34,157
Burials	7,337	-	-	-	-	-	7,337	10,082
Insurance	-	16,486	-	-	-	-	16,486	15,717
Rates, light and heat	-	3,092	-	-	-	-	3,092	10,765
Repairs and renewals	-	7,866	-	-	-	-	7,866	12,537
Caretaker, cleaner and requisites	-	6,429	-	-	-	-	6,429	6,005
Teaching staff and expenses	-	-	2,400	-	-	-	2,400	2,600
Relief and assistant ministers	-	-	-	1,996	-	-	1,996	1,974
Ministers expenses	-	-	-	19,792	-	-	19,792	21,085
Postage, printing, stationery and phone	-	-	-	-	6,457	-	6,457	5,596
Accountancy and examination fees	-	-	-	-	-	6,258	6,258	4,873
Legal and professional fees	-	-	-	-	-	880	880	1,090
Sundry expenses	-	-	-	-	-	6,637	6,637	7,394
Festival expenditure	-	-	-	-	-	9,243	9,243	10,133
Sharing Jewish heritage	-	-	-	-	-	1,086	1,086	10,210
(Decrease)/Increase in bad debt provision	-	-	-	-	-	478	478	162
Bank charges	-	-	-	-	-	-	-	13
Security costs	-	-	-	-	-	5,434	5,434	2,975
	7,337	112,956	2,400	84,502	6,457	79,344	292,996	309,840
	7,337	112,956	2,400	84,502	6,457	79,344	292,996	309,840

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Charitable activities

(Continued)

Analysis by fund

Unrestricted funds - general	7,337	112,956	2,400	84,502	6,457	79,344	292,996
	<u>7,337</u>	<u>112,956</u>	<u>2,400</u>	<u>84,502</u>	<u>6,457</u>	<u>79,344</u>	<u>292,996</u>
	<u>7,337</u>	<u>112,956</u>	<u>2,400</u>	<u>84,502</u>	<u>6,457</u>	<u>79,344</u>	<u>292,996</u>
For the year ended 28 February 2024							
Unrestricted funds - general	8,832	137,704	2,600	69,603	5,596	84,255	308,590
Restricted funds	1,250	-	-	-	-	-	1,250
	<u>10,082</u>	<u>137,704</u>	<u>2,600</u>	<u>69,603</u>	<u>5,596</u>	<u>84,255</u>	<u>309,840</u>
	<u>10,082</u>	<u>137,704</u>	<u>2,600</u>	<u>69,603</u>	<u>5,596</u>	<u>84,255</u>	<u>309,840</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	4,080	3,780
	Depreciation of owned tangible fixed assets	34,170	34,157
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	6	6
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	143,745	141,332
Social security costs	6,469	5,943
Other pension costs	6,741	5,197
	<u> </u>	<u> </u>
	156,955	152,472
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	43,494	32,171
Gain/(loss) on sale of investments	9,373	9,767
	<u> </u>	<u> </u>
	52,867	41,938
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Sifrei Torah £	Total £
Cost					
At 29 February 2024	1,575,437	72,156	10,502	53,609	1,711,704
At 28 February 2025	1,575,437	72,156	10,502	53,609	1,711,704
Depreciation and impairment					
At 29 February 2024	157,877	15,801	10,419	53,609	237,706
Depreciation charged in the year	31,020	3,137	13	-	34,170
At 28 February 2025	188,897	18,938	10,432	53,609	271,876
Carrying amount					
At 28 February 2025	1,386,540	53,218	70	-	1,439,828
At 28 February 2024	1,417,560	56,355	84	-	1,473,999

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 29 February 2024	1,349,364
Additions	65,002
Valuation changes	43,494
Disposals	(230,078)
At 28 February 2025	1,227,782
Carrying amount	
At 28 February 2025	1,227,782
At 28 February 2024	1,349,364

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,403	7,214
Other debtors	8,136	7,758
	11,539	14,972

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,870	2,920
Trade creditors	981	1,137
Accruals and deferred income	5,060	3,992
	<u>8,911</u>	<u>8,049</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,741</u>	<u>5,197</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 29 February 2024 £	Incoming resources £	Resources expended £	At 28 February 2025 £
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Maurice Sirkin fund	8,700	-	-	8,700
	<u>29,947</u>	<u>-</u>	<u>-</u>	<u>29,947</u>

Previous year:

	At 28 February 2023 £	Incoming resources £	Resources expended £	At 28 February 2024 £
Restoration and refurbishment fund	-	1,250	(1,250)	-
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Maurice Sirkin fund	8,700	-	-	8,700
	<u>29,947</u>	<u>1,250</u>	<u>(1,250)</u>	<u>29,947</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Restricted funds

(Continued)

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of Leicester Hebrew Congregation.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 February 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 28 February 2025 £
General funds	2,838,113	92,856	(302,102)	52,867	2,681,734
Previous year:	At 28 February 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 28 February 2024 £
General funds	3,012,633	101,696	(318,154)	41,938	2,838,113

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Tangible assets	1,439,828	-	1,439,828
Investments	1,227,782	-	1,227,782
Current assets/(liabilities)	14,124	29,947	44,071
	2,681,734	29,947	2,711,681

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Tangible assets	1,473,999	-	1,473,999
Investments	1,349,364	-	1,349,364
Current assets/(liabilities)	14,750	29,947	44,697
	<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>

20 Related party transactions

During the year, 4 members of the Management Committee were reimbursed expenses in the sum of £758 (2024 - 5 members reimbursed £983).