

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
LEICESTER HEBREW CONGREGATION**

LEICESTER HEBREW CONGREGATION
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For The Year Ended 28 February 2022

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LEICESTER HEBREW CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 28 February 2022

TRUSTEES	L Jacobs D Lebens A Jacobs M Sananes
PRINCIPAL ADDRESS	The Synagogue Highfield Street Leicester LE2 1AD
REGISTERED CHARITY NUMBER	1179457
INDEPENDENT EXAMINER	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ
BANKERS	Barclays Bank Plc Leicester LE87 2BB Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ

LEICESTER HEBREW CONGREGATION

REPORT OF THE TRUSTEES For The Year Ended 28 February 2022

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

FINANCIAL REVIEW

Financial review

The trustees reports an overall surplus of £317,125 compared to an overall surplus of £1,004,609 in 2021. This is considered to be in line with the management committee's expectations following the receipt of a grant from the Heritage Lottery Fund. One off expenditure in relation to the Heritage Lottery Project has been expensed whilst expenditure in relation to planning building matters and related professional fees have been capitalised.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,715,606 (2021: £1,324,994) at the year end means that the synagogue has excess funds to use for its charitable purposes. However, some of these reserves are earmarked for repairs and improvements to the property currently in progress and so the trustees will review the situation once the programme of works is complete.

FUTURE PLANS

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the 'Sharing Jewish Heritage in Leicester' project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

LEICESTER HEBREW CONGREGATION

REPORT OF THE TRUSTEES For The Year Ended 28 February 2022

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

D Lebens
L Jacobs
A Jacobs
I Simons
D May
G Kramer - resigned July 2021
S Cohen
C Reggel
A May
I Ginsberg
A Nelson
M Sananes

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

Approved by order of the board of trustees on28/11/2022..... and signed on its behalf by:


.....
A Jacobs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Independent examiner's report to the trustees of Leicester Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Leicester Hebrew Congregation (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date:28/11/2022.....

LEICESTER HEBREW CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	590,824	-	590,824	691,980
Charitable activities					
Charitable activities		12,529	-	12,529	473,149
Investment income	4	38,301	-	38,301	25,365
Total		<u>641,654</u>	<u>-</u>	<u>641,654</u>	<u>1,190,494</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		351,279	-	351,279	265,311
Net gains on investments		26,750	-	26,750	79,426
NET INCOME		<u>317,125</u>	<u>-</u>	<u>317,125</u>	<u>1,004,609</u>
Transfers between funds	15	3,500	(3,500)	-	-
Net movement in funds		<u>320,625</u>	<u>(3,500)</u>	<u>317,125</u>	<u>1,004,609</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>	<u>1,926,352</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,218,139</u></u>	<u><u>29,947</u></u>	<u><u>3,248,086</u></u>	<u><u>2,930,961</u></u>

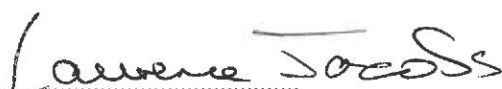
The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

BALANCE SHEET 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	1,502,533	-	1,502,533	1,572,520
Investments	12	1,537,683	-	1,537,683	1,132,666
		<u>3,040,216</u>	<u>-</u>	<u>3,040,216</u>	<u>2,705,186</u>
CURRENT ASSETS					
Debtors	13	13,852	-	13,852	58,373
Cash at bank		172,109	29,947	202,056	179,555
		<u>185,961</u>	<u>29,947</u>	<u>215,908</u>	<u>237,928</u>
CREDITORS					
Amounts falling due within one year	14	(8,038)	-	(8,038)	(12,153)
NET CURRENT ASSETS		<u>177,923</u>	<u>29,947</u>	<u>207,870</u>	<u>225,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,218,139</u>	<u>29,947</u>	<u>3,248,086</u>	<u>2,930,961</u>
NET ASSETS		<u>3,218,139</u>	<u>29,947</u>	<u>3,248,086</u>	<u>2,930,961</u>
FUNDS	15				
Unrestricted funds				3,218,139	2,897,514
Restricted funds				29,947	33,447
TOTAL FUNDS				<u>3,248,086</u>	<u>2,930,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2022 and were signed on its behalf by:


L Jacobs - Trustee


A Jacobs - Trustee

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28 February 2022

1. CHARITY INFORMATION

The Leicester Hebrew Congregation provides for the religious welfare of the Jewish community in the area of Leicester.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Subscriptions, donations and investment income are included in the Statement of Financial Activities on a receivable basis.

The charity receives grants in respect of The Heritage Lottery Fund. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Land 0%, buildings 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Employee benefits

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	40,966	42,382
Gift aid	6,637	13,938
Legacies	508,842	599,934
Membership fees	33,576	35,726
Educational visits	803	-
	<u>590,824</u>	<u>691,980</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Income from listed investments	38,298	25,258
Interest receivable	3	107
	<u>38,301</u>	<u>25,365</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
		£	£
Grants + VAT refunds	Charitable activities	-	408,432
Burial charges	Charitable activities	6,891	3,730
Festivals and functions	Charitable activities	358	170
Misc income	Charitable activities	1,178	12,439
Insurance claim	Charitable activities	-	39,132
Job retention scheme	Charitable activities	4,102	9,246
		<u>12,529</u>	<u>473,149</u>

LEICESTER HEBREW CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022**

6. CHARITABLE ACTIVITIES COSTS

	Burial costs £	Synagogu e costs £	Teachin g costs £	Ministerial costs £	Commu n-ication £	Other costs £	Total 2022 £	Total 2021 £
Staff costs	-	74,601	-	37,300	-	-	111,901	119,789
Depreciation	-	-	-	-	-	69,987	69,987	20,022
Burials	12,825	-	-	-	-	-	12,825	5,540
Insurance	-	12,775	-	-	-	-	12,775	10,446
Light, heat & utilities	-	11,005	-	-	-	-	11,005	2,546
Repairs & renewals	-	6,630	-	-	-	-	6,630	10,531
Cleaning & cleaning supplies	-	4,302	-	-	-	-	4,302	2,260
Teaching staff & expenses	-	-	2,400	-	-	-	2,400	2,400
Relief & assistant ministers	-	-	-	1,616	-	-	1,616	1,336
Ministers expenses	-	-	-	23,577	-	-	23,577	17,361
PPS & phone	-	-	-	-	2,997	-	2,997	4,175
Mrs Pink	-	-	-	-	-	11,320	11,320	11,248
Audit	-	-	-	-	-	960	960	3,840
Non audit services	-	-	-	-	-	-	-	1,800
Professional fees	-	-	-	-	-	2,651	2,651	28,446
Sundry	-	-	-	-	-	13,443	13,443	13,766
Bad debts	-	-	-	-	-	500	500	-
Festival expenses	-	-	-	-	-	2,893	2,893	1,778
Curtains for Shul	-	6,543	-	-	-	-	6,543	-
Sharing Jewish Heritage	-	-	40,073	-	-	-	40,073	-
Luncheon club	-	-	-	-	-	262	262	-
Investment management fees	-	-	-	-	-	12,619	12,619	8,027
	<u>12,825</u>	<u>115,856</u>	<u>42,473</u>	<u>62,493</u>	<u>2,997</u>	<u>114,635</u>	<u>351,279</u>	<u>265,311</u>
Analysis by fund								
Unrestricted funds	12,825	115,856	42,473	62,493	2,997	114,635	351,279	265,311
Restricted funds	-	-	-	-	-	-	-	-
	<u>12,825</u>	<u>115,856</u>	<u>42,473</u>	<u>62,493</u>	<u>2,997</u>	<u>114,635</u>	<u>351,279</u>	<u>265,311</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>12,619</u>	<u>2,676</u>	<u>15,295</u>

LEICESTER HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	114,956	118,817
Social security costs	4,321	8,383
Other pension costs	3,944	3,837
	<u>123,221</u>	<u>131,037</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	9	8
Employees	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	690,931	1,049	691,980
Charitable activities			
Charitable activities	64,717	408,432	473,149
Investment income	25,365	-	25,365
Total	<u>781,013</u>	<u>409,481</u>	<u>1,190,494</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	265,311	-	265,311
Net gains on investments	79,426	-	79,426
NET INCOME	595,128	409,481	1,004,609
Transfers between funds	409,481	(409,481)	-
Net movement in funds	1,004,609	-	1,004,609
RECONCILIATION OF FUNDS			
Total funds brought forward	1,892,905	33,447	1,926,352

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2021 and 28 February 2022	<u>1,544,357</u>	<u>53,609</u>	<u>63,644</u>	<u>10,419</u>	<u>1,672,029</u>
DEPRECIATION					
At 1 March 2021	<u>30,584</u>	<u>53,608</u>	<u>7,770</u>	<u>7,547</u>	<u>99,509</u>
Charge for year	<u>65,253</u>	<u>1</u>	<u>1,861</u>	<u>2,872</u>	<u>69,987</u>
At 28 February 2022	<u>95,837</u>	<u>53,609</u>	<u>9,631</u>	<u>10,419</u>	<u>169,496</u>
NET BOOK VALUE					
At 28 February 2022	<u>1,448,520</u>	<u>-</u>	<u>54,013</u>	<u>-</u>	<u>1,502,533</u>
At 28 February 2021	<u>1,513,773</u>	<u>1</u>	<u>55,874</u>	<u>2,872</u>	<u>1,572,520</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2021	<u>1,132,666</u>
Additions	<u>470,550</u>
Disposals	<u>(69,964)</u>
Revaluations	<u>4,431</u>
At 28 February 2022	<u>1,537,683</u>
NET BOOK VALUE	
At 28 February 2022	<u>1,537,683</u>
At 28 February 2021	<u>1,132,666</u>

There were no investment assets outside the UK.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2022 is represented by:

	Listed investments
	£
Valuation in 2020	4,327
Valuation in 2021	57,290
Valuation in 2022	4,431
Cost	1,471,635
	<u>1,537,683</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,613	8,676
Other debtors	5,239	49,697
	<u>13,852</u>	<u>58,373</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Payments on account	-	4,221
Trade creditors	4,834	-
Taxation and social security	1,404	2,292
Other creditors	1,800	5,640
	<u>8,038</u>	<u>12,153</u>

15. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	Transfers between funds	At 28.2.22
	£	£	£	£
Unrestricted funds				
General fund	2,897,514	317,125	3,500	3,218,139
Restricted funds				
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Heritage grant for Shul Dome	3,500	-	(3,500)	-
Maurice Sirkin fund	8,700	-	-	8,700
	<u>33,447</u>	<u>-</u>	<u>(3,500)</u>	<u>29,947</u>
TOTAL FUNDS	<u>2,930,961</u>	<u>317,125</u>	<u>-</u>	<u>3,248,086</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	641,654	(351,279)	26,750	317,125
TOTAL FUNDS	<u>641,654</u>	<u>(351,279)</u>	<u>26,750</u>	<u>317,125</u>

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,892,905	595,128	409,481	2,897,514
Restricted funds				
General fund	24,747	409,481	(409,481)	24,747
Designated	8,700	-	-	8,700
	<u>33,447</u>	<u>409,481</u>	<u>(409,481)</u>	<u>33,447</u>
TOTAL FUNDS	<u>1,926,352</u>	<u>1,004,609</u>	<u>-</u>	<u>2,930,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	781,013	(265,311)	79,426	595,128
Restricted funds				
General fund	409,481	-	-	409,481
TOTAL FUNDS	<u>1,190,494</u>	<u>(265,311)</u>	<u>79,426</u>	<u>1,004,609</u>

The restoration fund was established to maintain the fabric of the fabric of the Synagogue building.

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of the Leicester Hebrew Congregation.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

16. RELATED PARTY DISCLOSURES

Mrs S Cohen, a member of the Management Committee, received a salary of £12,000 (2021: £12,000). During the year, 2 (2021: 3) members of the Management Committee were reimbursed expenses totalling £998 (2021: £97).

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,966	42,382
Gift aid	6,637	13,938
Legacies	508,842	599,934
Membership fees	33,576	35,726
Educational visits	803	-
	<hr/> 590,824	<hr/> 691,980
Investment income		
Income from listed investments	38,298	25,258
Interest receivable	3	107
	<hr/> 38,301	<hr/> 25,365
Charitable activities		
Grants + VAT refunds	-	408,432
Burial charges	6,891	3,730
Festivals and functions	358	170
Misc income	1,178	12,439
Insurance claim	-	39,132
Job retention scheme	4,102	9,246
	<hr/> 12,529	<hr/> 473,149
Total incoming resources	<hr/> 641,654	<hr/> 1,190,494
EXPENDITURE		
Charitable activities		
Wages	114,956	118,817
Social security	4,321	8,383
Pensions	3,944	3,837
Bad debts	500	-
Curtains	6,543	-
Light, heat and utilities	11,005	2,546
Insurance	12,775	10,446
Postage and stationery	2,997	4,175
Sundries	13,443	13,766
Burials	12,825	5,540
Repairs and renewals	6,630	10,531
Cleaning and cleaning supplies	4,302	2,260
Teaching staff and expenses	2,400	2,400
Professional fees	935	27,746
Relief & assistant ministers	1,616	1,336
Ministers expenses	23,577	17,361
Festival expenses	2,893	1,778
Carried forward	225,662	230,922

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022

	2022 £	2021 £
Charitable activities		
Brought forward	225,662	230,922
Sharing Jewish Heritage	40,073	-
Luncheon club	262	-
Depreciation of assets	69,987	20,022
	<u>335,984</u>	<u>250,944</u>
Support costs		
Finance		
Investment management fees	12,619	8,027
Governance costs		
Auditors' remuneration	960	3,840
Auditors' remuneration for non audit work	-	1,800
Accountancy and legal fees	1,716	700
	<u>2,676</u>	<u>6,340</u>
Total resources expended	<u>351,279</u>	<u>265,311</u>
Net income before gains and losses	290,375	925,183
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	22,319	22,136
Net income	<u><u>312,694</u></u>	<u><u>947,319</u></u>

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