

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Details

Status Registered

Legal form CIO

Registered 2018-08-06

Register [View on the Charity Commission register](#)

Contact

Address The Synagogue
Highfield Street
Leicester
LE2 1AD

Phone 01163191131

Website <http://jewish-leicester.co.uk>

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE JEWISH FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE• TO PROVIDE AND MAINTAIN THE SYNAGOGUE FOR PRAYER AND TO ENCOURAGE THE PRACTICE OF ORTHODOX JUDAISM AS PRESCRIBED BY THE OFFICE OF THE CHIEF RABBI OF THE UNITED HEBREW CONGREGATIONS OF THE COMMONWEALTH• TO CREATE PROGRAMMES OF JEWISH LEARNING AND EDUCATION IN CONJUNCTION WITH OTHER BODIES TO AID AND STRENGTHEN THE PRACTICE OF ORTHODOX JUDAISM• TO CREATE AND DEVELOP SOCIAL AND CULTURAL ACTIVITIES FOR ALL AGES FOR ITS MEMBERSHIP AND FOR THE WIDER JEWISH COMMUNITY OF LEICESTER AND LEICESTERSHIRE IN ACCORDANCE WITH JEWISH LAW AS PRESCRIBED BY THE OFFICE OF THE CHIEF RABBI• TO PROVIDE PLOTS AND BURIAL RITES IN ACCORDANCE WITH THE ORTHODOX JEWISH TRADITION• TO CONTRIBUTE TO WELFARE AND CHARITABLE PURPOSES IN CONNECTION WITH THE JEWISH RELIGION• THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:(A) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS;(B) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.

Activities: By maintaining an Orthodox Jewish Community & Synagogue in Leicester we will: Create programmes of Jewish learning;Develop social/cultural activities for members/the wider Jewish community of Leicestershire; Provide plots & burial rites following the Orthodox Jewish tradition;Contribute to welfare and charitable purposes in connection with the Jewish religion;Promote religious harmony

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Derbyshire
- Leicester City
- Leicestershire
- Lincolnshire
- Northamptonshire
- Nottinghamshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£92,856	£302,102	-	-
2024-02-29	£102,947	£319,405	-	-
2023-02-28	£233,604	£365,651	-	-
2022-02-28	£641,654	£351,279	£3,248,086	9
2021-02-28	£1,190,494	£265,311	£2,930,961	8

Trustees

Name	Role	Appointed
ANTHONY DAVID JACOBS	Chair	2018-06-10
DAVID JONATHAN LEBENS		2018-06-10
LAURENCE JACOBS		2018-06-10
Maurice Sananes		2020-03-01

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Accounts

Charity registration number 1179457 (England and Wales)

LEICESTER HEBREW CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

LEICESTER HEBREW CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Jacobs (Chair) M Sananes D Lebens L Jacobs (Ex officio as treasurer)	
Other management committee members	I Simons D May C Reggel A May I Ginsberg A Nelson	(resigned 28 February 2025)
Charity registration	England and Wales	1179457
Principal address	The Synagogue Highfield Street Leicester LE2 1AD	
Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG	
Bankers	Barclays Bank plc Leicester LE87 2BB	
Investment advisors	RBC Brewin Dolphin 1st Floor Waterfront House Waterfront Plaza 35 Station Street Nottingham NG2 3DQ	

LEICESTER HEBREW CONGREGATION

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LEICESTER HEBREW CONGREGATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

Financial review

The trustees reports an overall deficit of £156,379 compared to an overall deficit of £174,520 in 2024. This is considered to be in line with the management committee's expectations.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,241,906 (2024 - £1,364,115) at the year end means that the synagogue has excess funds to use for its charitable purposes.

Plans for the future

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the "Sharing Jewish Heritage in Leicester" project.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

LEICESTER HEBREW CONGREGATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

D Lebens

L Jacobs

A Jacobs

I Simons

(Resigned 28 February 2025)

D May

C Reggel

A May

I Ginsberg

A Nelson

M Sananes

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

The trustees report was approved by the Board of Trustees.

A Jacobs

Chair

Dated: 12 November 2025

LEICESTER HEBREW CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEICESTER HEBREW CONGREGATION

I report to the trustees on my examination of the financial statements of Leicester Hebrew Congregation (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip John Dymond FCCA

Cheyettes Ltd

167 London Road

Leicester

LE2 1EG

12 November 2025

LEICESTER HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	47,020	-	47,020	37,854	1,250	39,104
Charitable activities	3	3,743	-	3,743	16,945	-	16,945
Investments	4	42,093	-	42,093	46,897	-	46,897
Total income		<u>92,856</u>	<u>-</u>	<u>92,856</u>	<u>101,696</u>	<u>1,250</u>	<u>102,946</u>
Expenditure on:							
Raising funds	5	9,106	-	9,106	9,564	-	9,564
Charitable activities	6	292,996	-	292,996	308,590	1,250	309,840
Total expenditure		<u>302,102</u>	<u>-</u>	<u>302,102</u>	<u>318,154</u>	<u>1,250</u>	<u>319,404</u>
Net gains/(losses) on investments	10	<u>52,867</u>	<u>-</u>	<u>52,867</u>	<u>41,938</u>	<u>-</u>	<u>41,938</u>
Net expenditure and movement in funds		<u>(156,379)</u>	<u>-</u>	<u>(156,379)</u>	<u>(174,520)</u>	<u>-</u>	<u>(174,520)</u>
Reconciliation of funds:							
Fund balances at 29 February 2024		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>
Fund balances at 28 February 2025		<u>2,681,734</u>	<u>29,947</u>	<u>2,711,681</u>	<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEICESTER HEBREW CONGREGATION

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12	1,439,828		1,473,999	
Investments	13	1,227,782		1,349,364	
		<u>2,667,610</u>		<u>2,823,363</u>	
Current assets					
Debtors	14	11,539		14,972	
Cash at bank and in hand		41,443		37,774	
		<u>52,982</u>		<u>52,746</u>	
Creditors: amounts falling due within one year	15	<u>(8,911)</u>		<u>(8,049)</u>	
Net current assets			44,071		44,697
Total assets less current liabilities			<u>2,711,681</u>		<u>2,868,060</u>
Income funds					
Restricted funds	17	29,947		29,947	
Unrestricted funds - general		2,681,734		2,838,113	
		<u>2,711,681</u>		<u>2,868,060</u>	

The financial statements were approved by the Trustees on 12 November 2025

A Jacobs
Chair

L Jacobs
Trustee

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Leicester Hebrew Congregation is a Charitable Incorporated Organisation registered in England and Wales that provides for the religious welfare of the Jewish community in the area of Leicester.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Subscriptions, donations and investment income are included in the statement of financial activities on a receivable basis.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Buildings: 2% per annum on a straight line basis
Fixtures and fittings	15% per annum on a straight line basis
Computers	33.33% per annum on a straight line basis
Sifrei Torah	10% per annum on a straight line basis

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Income from investments is included in the SOFA in the year in which it is receivable.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	11,044	-	11,044	7,763
Membership fees	26,084	-	26,084	21,121
Educational visits	2,917	-	2,917	3,544
Tax refund re. Gift Aid	6,975	-	6,975	6,676
	<u>47,020</u>	<u>-</u>	<u>47,020</u>	
For the year ended 28 February 2024	<u>37,854</u>	<u>1,250</u>		<u>39,104</u>
Donations and gifts				
Shabbat Guarding grant	4,420	-	4,420	1,865
Other	6,624	-	6,624	5,898
	<u>11,044</u>	<u>-</u>	<u>11,044</u>	<u>7,763</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Burial charges	3,070	4,580
Festivals and functions	647	2,006
Miscellaneous income	26	10,359
	<u>3,743</u>	<u>16,945</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	42,084	46,877
Interest receivable	9	20
	<u>42,093</u>	<u>46,897</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	9,106	9,564
	<u>9,106</u>	<u>9,564</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Charitable activities

	Burial costs	Synagogue costs	Teaching costs	Ministerial costs	Communication	Other costs	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Staff costs	-	79,083	-	62,714	-	15,158	156,955	152,472
Depreciation and impairment	-	-	-	-	-	34,170	34,170	34,157
Burials	7,337	-	-	-	-	-	7,337	10,082
Insurance	-	16,486	-	-	-	-	16,486	15,717
Rates, light and heat	-	3,092	-	-	-	-	3,092	10,765
Repairs and renewals	-	7,866	-	-	-	-	7,866	12,537
Caretaker, cleaner and requisites	-	6,429	-	-	-	-	6,429	6,005
Teaching staff and expenses	-	-	2,400	-	-	-	2,400	2,600
Relief and assistant ministers	-	-	-	1,996	-	-	1,996	1,974
Ministers expenses	-	-	-	19,792	-	-	19,792	21,085
Postage, printing, stationery and phone	-	-	-	-	6,457	-	6,457	5,596
Accountancy and examination fees	-	-	-	-	-	6,258	6,258	4,873
Legal and professional fees	-	-	-	-	-	880	880	1,090
Sundry expenses	-	-	-	-	-	6,637	6,637	7,394
Festival expenditure	-	-	-	-	-	9,243	9,243	10,133
Sharing Jewish heritage	-	-	-	-	-	1,086	1,086	10,210
(Decrease)/Increase in bad debt provision	-	-	-	-	-	478	478	162
Bank charges	-	-	-	-	-	-	-	13
Security costs	-	-	-	-	-	5,434	5,434	2,975
	7,337	112,956	2,400	84,502	6,457	79,344	292,996	309,840
	7,337	112,956	2,400	84,502	6,457	79,344	292,996	309,840

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Charitable activities

(Continued)

Analysis by fund

Unrestricted funds - general	7,337	112,956	2,400	84,502	6,457	79,344	292,996
	<u>7,337</u>	<u>112,956</u>	<u>2,400</u>	<u>84,502</u>	<u>6,457</u>	<u>79,344</u>	<u>292,996</u>
	<u><u>7,337</u></u>	<u><u>112,956</u></u>	<u><u>2,400</u></u>	<u><u>84,502</u></u>	<u><u>6,457</u></u>	<u><u>79,344</u></u>	<u><u>292,996</u></u>
For the year ended 28 February 2024							
Unrestricted funds - general	8,832	137,704	2,600	69,603	5,596	84,255	308,590
Restricted funds	1,250	-	-	-	-	-	1,250
	<u>10,082</u>	<u>137,704</u>	<u>2,600</u>	<u>69,603</u>	<u>5,596</u>	<u>84,255</u>	<u>309,840</u>
	<u><u>10,082</u></u>	<u><u>137,704</u></u>	<u><u>2,600</u></u>	<u><u>69,603</u></u>	<u><u>5,596</u></u>	<u><u>84,255</u></u>	<u><u>309,840</u></u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,080	3,780
Depreciation of owned tangible fixed assets	34,170	34,157
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	6	6
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	143,745	141,332
Social security costs	6,469	5,943
Other pension costs	6,741	5,197
	<u> </u>	<u> </u>
	156,955	152,472
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	43,494	32,171
Gain/(loss) on sale of investments	9,373	9,767
	<u> </u>	<u> </u>
	52,867	41,938
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Sifrei Torah £	Total £
Cost					
At 29 February 2024	1,575,437	72,156	10,502	53,609	1,711,704
At 28 February 2025	1,575,437	72,156	10,502	53,609	1,711,704
Depreciation and impairment					
At 29 February 2024	157,877	15,801	10,419	53,609	237,706
Depreciation charged in the year	31,020	3,137	13	-	34,170
At 28 February 2025	188,897	18,938	10,432	53,609	271,876
Carrying amount					
At 28 February 2025	1,386,540	53,218	70	-	1,439,828
At 28 February 2024	1,417,560	56,355	84	-	1,473,999

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 29 February 2024	1,349,364
Additions	65,002
Valuation changes	43,494
Disposals	(230,078)
At 28 February 2025	1,227,782
Carrying amount	
At 28 February 2025	1,227,782
At 28 February 2024	1,349,364

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,403	7,214
Other debtors	8,136	7,758
	11,539	14,972

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,870	2,920
Trade creditors	981	1,137
Accruals and deferred income	5,060	3,992
	<u>8,911</u>	<u>8,049</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,741	5,197
	<u>6,741</u>	<u>5,197</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 29 February 2024 £	Incoming resources £	Resources expended £	At 28 February 2025 £
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Maurice Sirkin fund	8,700	-	-	8,700
	<u>29,947</u>	<u>-</u>	<u>-</u>	<u>29,947</u>

Previous year:

	At 28 February 2023 £	Incoming resources £	Resources expended £	At 28 February 2024 £
Restoration and refurbishment fund	-	1,250	(1,250)	-
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Maurice Sirkin fund	8,700	-	-	8,700
	<u>29,947</u>	<u>1,250</u>	<u>(1,250)</u>	<u>29,947</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Restricted funds

(Continued)

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of Leicester Hebrew Congregation.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 February 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 28 February 2025 £
General funds	2,838,113	92,856	(302,102)	52,867	2,681,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 28 February 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 28 February 2024 £
General funds	3,012,633	101,696	(318,154)	41,938	2,838,113
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Tangible assets	1,439,828	-	1,439,828
Investments	1,227,782	-	1,227,782
Current assets/(liabilities)	14,124	29,947	44,071
	<u> </u>	<u> </u>	<u> </u>
	2,681,734	29,947	2,711,681
	<u> </u>	<u> </u>	<u> </u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Tangible assets	1,473,999	-	1,473,999
Investments	1,349,364	-	1,349,364
Current assets/(liabilities)	14,750	29,947	44,697
	<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>

20 Related party transactions

During the year, 4 members of the Management Committee were reimbursed expenses in the sum of £758 (2024 - 5 members reimbursed £983).

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024
FOR
LEICESTER HEBREW CONGREGATION**

LEICESTER HEBREW CONGREGATION
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FOR THE YEAR ENDED 28 FEBRUARY 2024

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LEICESTER HEBREW CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2024

TRUSTEES	A Jacobs L Jacobs D Lebens M Sananes
PRINCIPAL ADDRESS	The Synagogue Highfield Street Leicester LE2 1AD
REGISTERED CHARITY NUMBER	1179457
INDEPENDENT EXAMINER	TC Group 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ
BANKERS	Barclays Bank Plc Leicester LE87 2BB RBC Brewin Dolphin 1st Floor Waterfront House Waterfront Plaza 35 Station Street Nottingham NG2 3DQ

LEICESTER HEBREW CONGREGATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their report with the financial statements of the charity for the year ended 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

FINANCIAL REVIEW

Financial review

The trustees reports an overall deficit of £174,520 compared to an overall deficit of £205,506 in 2023. This is considered to be in line with the management committee's expectations. One off expenditure in relation to the Heritage Lottery Project has been expensed whilst expenditure in relation to planning building matters and related professional fees have been capitalised.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,364,115 (2023: £1,504,561) at the year end means that the synagogue has excess funds to use for its charitable purposes. However, some of these reserves are earmarked for further repairs and improvements to the property currently in progress and so the trustees will review the situation once the programme of works is complete.

FUTURE PLANS

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the 'Sharing Jewish Heritage in Leicester' project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

LEICESTER HEBREW CONGREGATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

S Cohen (Died 28 July 2023)
I Ginsberg
A Jacobs (Trustee)
L Jacobs (Trustee)
D Lebens (Trustee)
A May
D May
A Nelson
C Reggel
M Sananes (Trustee)
I Simons

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

Approved by order of the board of trustees on 9 August 2024 and signed on its behalf by:



A Jacobs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Independent examiner's report to the trustees of Leicester Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Leicester Hebrew Congregation (the Trust) for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby FCA

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

9 August 2024

LEICESTER HEBREW CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,855	1,250	39,105	183,768
Charitable activities					
Charitable activities	5	16,945	-	16,945	4,420
Investment income	4	46,897	-	46,897	45,416
Total		<u>101,697</u>	<u>1,250</u>	<u>102,947</u>	<u>233,604</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	318,155	1,250	319,405	365,651
Net gains/(losses) on investments		41,938	-	41,938	(73,459)
NET INCOME/(EXPENDITURE)		(174,520)	-	(174,520)	(205,506)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,012,633	29,947	3,042,580	3,248,086
TOTAL FUNDS CARRIED FORWARD		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,042,580</u>

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

**BALANCE SHEET
28 FEBRUARY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	1,473,998	-	1,473,998	1,508,071
Investments	12	1,349,364	-	1,349,364	1,408,802
		<u>2,823,362</u>	<u>-</u>	<u>2,823,362</u>	<u>2,916,873</u>
CURRENT ASSETS					
Debtors	13	14,972	-	14,972	60,365
Cash at bank		7,827	29,947	37,774	75,522
		<u>22,799</u>	<u>29,947</u>	<u>52,746</u>	<u>135,887</u>
CREDITORS					
Amounts falling due within one year	14	(8,048)	-	(8,048)	(10,180)
		<u>14,751</u>	<u>29,947</u>	<u>44,698</u>	<u>125,707</u>
NET CURRENT ASSETS					
		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,042,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,042,580</u>
NET ASSETS					
		<u>2,838,113</u>	<u>29,947</u>	<u>2,868,060</u>	<u>3,042,580</u>
FUNDS					
Unrestricted funds	15			2,838,113	3,012,633
Restricted funds				29,947	29,947
				<u>2,868,060</u>	<u>3,042,580</u>
TOTAL FUNDS					
				<u>2,868,060</u>	<u>3,042,580</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2024 and were signed on its behalf by:



L Jacobs - Trustee



A Jacobs - Trustee

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1. CHARITY INFORMATION

The Leicester Hebrew Congregation provides for the religious welfare of the Jewish community in the area of Leicester.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Subscriptions, donations and investment income are included in the Statement of Financial Activities on a receivable basis.

The charity receives grants in respect of The Heritage Lottery Fund. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Land 0%, buildings 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expenses when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors

LEICESTER HEBREW CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024**

2. ACCOUNTING POLICIES - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,764	67,076
Gift aid	6,676	9,803
Legacies	-	81,115
Membership fees	21,121	23,872
Educational visits	3,544	1,902
	<u>39,105</u>	<u>183,768</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	46,877	45,414
Interest receivable	20	2
	<u>46,897</u>	<u>45,416</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Burial charges	Charitable activities	4,580	3,355
Festivals and functions	Charitable activities	2,006	537
Misc income	Charitable activities	10,359	528
		<u>16,945</u>	<u>4,420</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

6. CHARITABLE ACTIVITIES COSTS

	Burial costs £	Synagogue costs £	Teaching costs £	Ministerial costs £	Communication £	Other costs £	Total 2024 £	Total 2023 £
Staff costs	-	92,680	-	46,544	-	-	139,224	136,308
Depreciation	-	-	-	-	-	34,157	34,157	34,052
Burials	10,083	-	-	-	-	-	10,083	8,418
Insurance	-	15,717	-	-	-	-	15,717	14,621
Light, heat & utilities	-	10,765	-	-	-	-	10,765	15,760
Repairs & renewals	-	12,537	-	-	-	-	12,537	2,395
Cleaning & cleaning supplies	-	6,005	-	-	-	-	6,005	5,313
Teaching staff & expenses	-	-	2,600	-	-	-	2,600	2,400
Relief & assistant ministers	-	-	-	1,974	-	-	1,974	2,940
Ministers expenses	-	-	-	21,085	-	-	21,085	24,810
PPS & phone	-	-	-	-	5,596	-	5,596	5,594
Rebbetzin Pink	-	-	-	-	-	13,248	13,248	11,520
Accountancy & examination fees	-	-	-	-	-	4,873	4,873	6,062
Professional fees	-	-	-	-	-	1,090	1,090	33,910
Sundry	-	-	-	-	-	7,394	7,394	12,807
Bad debts	-	-	-	-	-	162	162	(1,263)
Festival expenses	-	-	-	-	-	10,133	10,133	5,705
Sharing Jewish Heritage	-	-	-	-	-	10,210	10,210	33,559
Security costs	-	-	-	-	-	2,975	2,975	-
Bank charges	-	-	-	-	-	13	13	-
Investment management fees	-	-	-	-	-	9,564	9,564	10,740
	<u>10,083</u>	<u>137,704</u>	<u>2,600</u>	<u>69,603</u>	<u>5,596</u>	<u>93,819</u>	<u>319,405</u>	<u>365,651</u>
Analysis by fund								
Unrestricted funds	10,083	137,704	2,600	69,603	5,596	93,819	319,405	365,651
Restricted funds	-	-	-	-	-	-	-	-
	<u>10,083</u>	<u>137,704</u>	<u>2,600</u>	<u>69,603</u>	<u>5,596</u>	<u>93,819</u>	<u>319,405</u>	<u>365,651</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	9,577	4,873	14,450

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2024 nor for the year ended 28 February 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	141,332	138,131
Social security costs	5,943	5,477
Other pension costs	5,197	4,220
	<u>152,472</u>	<u>147,828</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	183,768	-	183,768
Charitable activities			
Charitable activities	4,420	-	4,420
Investment income	45,416	-	45,416
Total	<u>233,604</u>	<u>-</u>	<u>233,604</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	365,651	-	365,651
Net gains/(losses) on investments	(73,459)	-	(73,459)
NET INCOME/(EXPENDITURE)	<u>(205,506)</u>	<u>-</u>	<u>(205,506)</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,218,139	29,947	3,248,086
TOTAL FUNDS CARRIED FORWARD	<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>

11. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2023	1,575,437	53,609	72,156	10,419	1,711,621
Additions	-	-	-	83	83
At 28 February 2024	<u>1,575,437</u>	<u>53,609</u>	<u>72,156</u>	<u>10,502</u>	<u>1,711,704</u>
DEPRECIATION					
At 1 March 2023	126,857	53,609	12,664	10,419	203,549
Charge for year	31,020	-	3,137	-	34,157
At 28 February 2024	<u>157,877</u>	<u>53,609</u>	<u>15,801</u>	<u>10,419</u>	<u>237,706</u>
NET BOOK VALUE					
At 28 February 2024	<u>1,417,560</u>	<u>-</u>	<u>56,355</u>	<u>83</u>	<u>1,473,998</u>
At 28 February 2023	<u>1,448,580</u>	<u>-</u>	<u>59,492</u>	<u>-</u>	<u>1,508,072</u>

12. FIXED ASSET INVESTMENTS	Listed investments £
MARKET VALUE	
At 1 March 2023	1,408,803
Additions	205,225
Disposals	(274,431)
Revaluations	9,767
At 28 February 2024	<u>1,349,364</u>
NET BOOK VALUE	
At 28 February 2024	<u>1,349,364</u>
At 28 February 2023	<u>1,408,803</u>

There were no investment assets outside the UK.

LEICESTER HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2024 is represented by:

	Listed investments £
Valuation in 2020	4,327
Valuation in 2021	57,290
Valuation in 2022	4,431
Valuation in 2023	(119,798)
Valuation in 2024	91,739
Cost	1,311,375
	1,349,364

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,214	4,179
Other debtors	7,758	56,186
	14,972	60,365

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,057	2,930
Taxation and social security	212	3,470
Other creditors	3,779	3,780
	8,048	10,180

15. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	3,012,633	(174,520)	2,838,113
Restricted funds			
Relief fund	4,957	-	4,957
Memorial fund	10,948	-	10,948
Cemetery restoration fund	3,307	-	3,307
Community chest	2,035	-	2,035
Maurice Sirkin fund	8,700	-	8,700
	29,947	-	29,947
TOTAL FUNDS	3,042,580	(174,520)	2,868,060

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,697	(318,155)	41,938	(174,520)
Restricted funds				
Restoration	1,250	(1,250)	-	-
TOTAL FUNDS	<u>102,947</u>	<u>(319,405)</u>	<u>41,938</u>	<u>(174,520)</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	3,218,139	(205,506)	3,012,633
Restricted funds			
Relief fund	4,957	-	4,957
Memorial fund	10,948	-	10,948
Cemefery restoration fund	3,307	-	3,307
Community chest	2,035	-	2,035
Maurice Sirkin fund	8,700	-	8,700
	<u>29,947</u>	<u>-</u>	<u>29,947</u>
TOTAL FUNDS	<u>3,248,086</u>	<u>(205,506)</u>	<u>3,042,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,604	(365,651)	(73,459)	(205,506)
TOTAL FUNDS	<u>233,604</u>	<u>(365,651)</u>	<u>(73,459)</u>	<u>(205,506)</u>

The restoration fund was established to maintain the fabric of the fabric of the Synagogue building.

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

LEICESTER HEBREW CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024**

15. MOVEMENT IN FUNDS - continued

The Maurice Sirkin Fund was established for the benefit and education of the members of the Leicester Hebrew Congregation.

16. RELATED PARTY DISCLOSURES

During the year 5 (2023: 4) members of the Management Committee were reimbursed expenses totalling £983 (2023: £1,027).

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,764	67,076
Gift aid	6,676	9,803
Legacies	-	81,115
Membership fees	21,121	23,872
Educational visits	3,544	1,902
	<u>39,105</u>	<u>183,768</u>
Investment income		
Income from listed investments	46,877	45,414
Interest receivable	20	2
	<u>46,897</u>	<u>45,416</u>
Charitable activities		
Burial charges	4,580	3,355
Festivals and functions	2,006	537
Misc income	10,359	528
	<u>16,945</u>	<u>4,420</u>
Total incoming resources	<u>102,947</u>	<u>233,604</u>
EXPENDITURE		
Charitable activities		
Wages	141,332	138,131
Social security	5,943	5,477
Pensions	5,197	4,220
Bad debts	162	(1,263)
Light, heat and utilities	10,765	15,760
Insurance	15,717	14,621
Postage and stationery	5,596	5,594
Sundries	7,394	12,807
Burials	10,083	8,418
Repairs and renewals	12,537	2,395
Cleaning and cleaning supplies	6,005	5,313
Teaching staff and expenses	2,600	2,400
Professional fees	1,090	33,910
Relief & assistant ministers	1,974	2,940
Ministers expenses	21,085	24,810
Festival expenses	10,133	5,705
Sharing Jewish Heritage	10,210	33,559
Security costs	2,975	-
Depreciation of assets	34,157	34,052
	<u>304,955</u>	<u>348,849</u>

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024

	2024	2023
	£	£
Support costs		
Finance		
Bank charges	13	-
Investment management fees	9,564	10,740
	<u>9,577</u>	<u>10,740</u>
Governance costs		
Accountancy and legal fees	4,873	6,062
Total resources expended	<u>319,405</u>	<u>365,651</u>
Net expenditure before gains and losses	(216,458)	(132,047)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>32,171</u>	<u>25,940</u>
Net expenditure	<u><u>(184,287)</u></u>	<u><u>(106,107)</u></u>

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Accounts

REGISTERED CHARITY NUMBER: 1179457

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
LEICESTER HEBREW CONGREGATION**

LEICESTER HEBREW CONGREGATION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2023

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LEICESTER HEBREW CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 28 February 2023

TRUSTEES	A Jacobs L Jacobs D Lebens M Sananes
PRINCIPAL ADDRESS	The Synagogue Highfield Street Leicester LE2 1AD
REGISTERED CHARITY NUMBER	1179457
INDEPENDENT EXAMINER	TC Group 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ
BANKERS	Barclays Bank Plc Leicester LE87 2BB RBC Brewin Dolphin 1st Floor Waterfront House Waterfront Plaza 35 Station Street Nottingham NG2 3DQ

LEICESTER HEBREW CONGREGATION

REPORT OF THE TRUSTEES For The Year Ended 28 February 2023

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

FINANCIAL REVIEW

Financial review

The trustees reports an overall deficit of £205,506 compared to an overall surplus of £317,125 in 2022. This is considered to be in line with the management committee's expectations. One off expenditure in relation to the Heritage Lottery Project has been expensed whilst expenditure in relation to planning building matters and related professional fees have been capitalised.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,504,561 (2022: £1,715,606) at the year end means that the synagogue has excess funds to use for its charitable purposes. However, some of these reserves are earmarked for further repairs and improvements to the property currently in progress and so the trustees will review the situation once the programme of works is complete.

FUTURE PLANS

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the 'Sharing Jewish Heritage in Leicester' project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

LEICESTER HEBREW CONGREGATION

**REPORT OF THE TRUSTEES
For The Year Ended 28 February 2023**

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

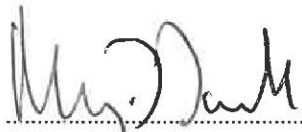
The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

S Cohen
I Ginsberg
A Jacobs (Trustee)
L Jacobs (Trustee)
D Lebens (Trustee)
A May
D May
A Nelson
C Reggel
M Sananes (Trustee)
I Simons

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

Approved by order of the board of trustees on19/12/2023..... and signed on its behalf by:


.....
A Jacobs Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Independent examiner's report to the trustees of Leicester Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Leicester Hebrew Congregation (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby FCA

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 19/12/2023

LEICESTER HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	183,768	-	183,768	590,824
Charitable activities	5	4,420	-	4,420	12,529
Charitable activities					
Investment income	4	45,416	-	45,416	38,301
Total		<u>233,604</u>	<u>-</u>	<u>233,604</u>	<u>641,654</u>
EXPENDITURE ON					
Charitable activities	6	365,651	-	365,651	351,279
Charitable activities					
Net gains/(losses) on investments		<u>(73,459)</u>	<u>-</u>	<u>(73,459)</u>	<u>26,750</u>
NET INCOME/(EXPENDITURE)		<u>(205,506)</u>	<u>-</u>	<u>(205,506)</u>	<u>317,125</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,218,139	29,947	3,248,086	2,930,961
TOTAL FUNDS CARRIED FORWARD		<u><u>3,012,633</u></u>	<u><u>29,947</u></u>	<u><u>3,042,580</u></u>	<u><u>3,248,086</u></u>

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

BALANCE SHEET
28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	1,508,072	-	1,508,072	1,502,533
Investments	12	1,408,802	-	1,408,802	1,537,683
		<u>2,916,874</u>	<u>-</u>	<u>2,916,874</u>	<u>3,040,216</u>
CURRENT ASSETS					
Debtors	13	60,365	-	60,365	13,852
Cash at bank		45,575	29,947	75,522	202,056
		<u>105,940</u>	<u>29,947</u>	<u>135,887</u>	<u>215,908</u>
CREDITORS					
Amounts falling due within one year	14	(10,181)	-	(10,181)	(8,038)
		<u>95,759</u>	<u>29,947</u>	<u>125,706</u>	<u>207,870</u>
NET CURRENT ASSETS					
		<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>	<u>3,248,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>	<u>3,248,086</u>
NET ASSETS					
		<u>3,012,633</u>	<u>29,947</u>	<u>3,042,580</u>	<u>3,248,086</u>
FUNDS					
Unrestricted funds	15			3,012,633	3,218,139
Restricted funds				29,947	29,947
				<u>3,042,580</u>	<u>3,248,086</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on19/12/2023..... and were signed on its behalf by:


L Jacobs - Trustee


A Jacobs - Trustee

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28 February 2023

1. CHARITY INFORMATION

The Leicester Hebrew Congregation provides for the religious welfare of the Jewish community in the area of Leicester.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Subscriptions, donations and investment income are included in the Statement of Financial Activities on a receivable basis.

The charity receives grants in respect of The Heritage Lottery Fund. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Land 0%, buildings 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expenses when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

2. ACCOUNTING POLICIES - continued

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	67,076	40,966
Gift aid	9,803	6,637
Legacies	81,115	508,842
Membership fees	23,872	33,576
Educational visits	1,902	803
	<u>183,768</u>	<u>590,824</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Income from listed investments	45,414	38,298
Interest receivable	2	3
	<u>45,416</u>	<u>38,301</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
		£	£
Burial charges	Charitable activities	3,355	6,891
Festivals and functions	Charitable activities	537	358
Misc income	Charitable activities	528	1,178
Job retention scheme	Charitable activities	-	4,102
		<u>4,420</u>	<u>12,529</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

6. CHARITABLE ACTIVITIES COSTS

	Burial costs £	Synagogue costs £	Teaching costs £	Ministerial costs £	Communication £	Other costs £	Total 2023 £	Total 2022 £
Staff costs	-	90,872	-	45,436	-	-	136,308	111,901
Depreciation	-	-	-	-	-	34,052	34,052	69,987
Burials	8,418	-	-	-	-	-	8,418	12,825
Insurance	-	14,621	-	-	-	-	14,621	12,775
Light, heat & utilities	-	15,760	-	-	-	-	15,760	11,005
Repairs & renewals	-	2,395	-	-	-	-	2,395	6,630
Cleaning & cleaning supplies	-	5,313	-	-	-	-	5,313	4,302
Teaching staff & expenses	-	-	2,400	-	-	-	2,400	2,400
Relief & assistant ministers	-	-	-	2,940	-	-	2,940	1,616
Ministers expenses	-	-	-	24,810	-	-	24,810	23,577
PPS & phone	-	-	-	-	5,594	-	5,594	2,997
Mrs Pink	-	-	-	-	-	11,520	11,520	11,320
Audit	-	-	-	-	-	-	-	960
Accountancy & examination fees	-	-	-	-	-	6,062	6,062	1,716
Professional fees	-	-	-	-	-	33,910	33,910	935
Sundry	-	-	-	-	-	12,807	12,807	13,443
Bad debts	-	-	-	-	-	(1,263)	(1,263)	500
Festival expenses	-	-	-	-	-	5,705	5,705	2,893
Curtains for Shul	-	-	-	-	-	-	-	6,543
Sharing Jewish Heritage	-	-	-	-	-	33,559	33,559	40,073
Luncheon club	-	-	-	-	-	-	-	262
Investment management fees	-	-	-	-	-	10,740	10,740	12,619
	<u>8,418</u>	<u>128,961</u>	<u>2,400</u>	<u>73,186</u>	<u>5,594</u>	<u>147,092</u>	<u>365,651</u>	<u>351,279</u>
Analysis by fund								
Unrestricted funds	8,418	128,961	2,400	73,186	5,594	147,092	365,651	351,279
Restricted funds	-	-	-	-	-	-	-	-
	<u>8,418</u>	<u>128,961</u>	<u>2,400</u>	<u>73,186</u>	<u>5,594</u>	<u>147,092</u>	<u>365,651</u>	<u>351,279</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>10,740</u>	<u>6,062</u>	<u>16,802</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	138,131	114,956
Social security costs	5,477	4,321
Other pension costs	4,220	3,944
	<u>147,828</u>	<u>123,221</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	590,824	-	590,824
Charitable activities			
Charitable activities	12,529	-	12,529
Investment income	38,301	-	38,301
Total	<u>641,654</u>	<u>-</u>	<u>641,654</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	351,279	-	351,279
Net gains on investments	26,750	-	26,750
NET INCOME	317,125	-	317,125
Transfers between funds	3,500	(3,500)	-
Net movement in funds	320,625	(3,500)	317,125
RECONCILIATION OF FUNDS			
Total funds brought forward	2,897,514	33,447	2,930,961

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,218,139</u>	<u>29,947</u>	<u>3,248,086</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2022	1,544,357	53,609	63,644	10,419	1,672,029
Additions	31,080	-	8,512	-	39,592
At 28 February 2023	<u>1,575,437</u>	<u>53,609</u>	<u>72,156</u>	<u>10,419</u>	<u>1,711,621</u>
DEPRECIATION					
At 1 March 2022	95,837	53,609	9,631	10,419	169,496
Charge for year	31,020	-	3,033	-	34,053
At 28 February 2023	<u>126,857</u>	<u>53,609</u>	<u>12,664</u>	<u>10,419</u>	<u>203,549</u>
NET BOOK VALUE					
At 28 February 2023	<u>1,448,580</u>	<u>-</u>	<u>59,492</u>	<u>-</u>	<u>1,508,072</u>
At 28 February 2022	<u>1,448,520</u>	<u>-</u>	<u>54,013</u>	<u>-</u>	<u>1,502,533</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2022	1,537,683
Additions	235,128
Disposals	(264,610)
Revaluations	(99,399)
At 28 February 2023	<u>1,408,802</u>
NET BOOK VALUE	
At 28 February 2023	<u>1,408,802</u>
At 28 February 2022	<u>1,537,683</u>

There were no investment assets outside the UK.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2023 is represented by:

	Listed investments £
Valuation in 2020	4,327
Valuation in 2021	57,290
Valuation in 2022	4,431
Valuation in 2023	(119,798)
Cost	1,462,552
	<u>1,408,802</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	4,179	8,613
Other debtors	56,186	5,239
	<u>60,365</u>	<u>13,852</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,930	4,834
Taxation and social security	3,470	1,404
Other creditors	3,781	1,800
	<u>10,181</u>	<u>8,038</u>

15. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	3,218,139	(205,506)	3,012,633
Restricted funds			
Relief fund	4,957	-	4,957
Memorial fund	10,948	-	10,948
Cemetery restoration fund	3,307	-	3,307
Community chest	2,035	-	2,035
Maurice Sirkin fund	8,700	-	8,700
	<u>29,947</u>	<u>-</u>	<u>29,947</u>
TOTAL FUNDS	<u>3,248,086</u>	<u>(205,506)</u>	<u>3,042,580</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,604	(365,651)	(73,459)	(205,506)
TOTAL FUNDS	<u>233,604</u>	<u>(365,651)</u>	<u>(73,459)</u>	<u>(205,506)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	2,897,514	317,125	3,500	3,218,139
Restricted funds				
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Heritage grant for Shul Dome	3,500	-	(3,500)	-
Maurice Sirkin fund	8,700	-	-	8,700
	<u>33,447</u>	<u>-</u>	<u>(3,500)</u>	<u>29,947</u>
TOTAL FUNDS	<u>2,930,961</u>	<u>317,125</u>	<u>-</u>	<u>3,248,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	641,654	(351,279)	26,750	317,125
TOTAL FUNDS	<u>641,654</u>	<u>(351,279)</u>	<u>26,750</u>	<u>317,125</u>

The restoration fund was established to maintain the fabric of the fabric of the Synagogue building.

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of the Leicester Hebrew Congregation.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2023

16. RELATED PARTY DISCLOSURES

Mrs S Cohen, a member of the Management Committee, received a salary of £12,280 (2022: £12,000). During the year 4 (2022: 2) members of the Management Committee were reimbursed expenses totalling £1,027 (2022: £998).

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	67,076	40,966
Gift aid	9,803	6,637
Legacies	81,115	508,842
Membership fees	23,872	33,576
Educational visits	1,902	803
	<u>183,768</u>	<u>590,824</u>
Investment income		
Income from listed investments	45,414	38,298
Interest receivable	2	3
	<u>45,416</u>	<u>38,301</u>
Charitable activities		
Burial charges	3,355	6,891
Festivals and functions	537	358
Misc income	528	1,178
Job retention scheme	-	4,102
	<u>4,420</u>	<u>12,529</u>
Total incoming resources	<u>233,604</u>	<u>641,654</u>
EXPENDITURE		
Charitable activities		
Wages	138,131	114,956
Social security	5,477	4,321
Pensions	4,220	3,944
Bad debts	(1,263)	500
Curtains	-	6,543
Light, heat and utilities	15,760	11,005
Insurance	14,621	12,775
Postage and stationery	5,594	2,997
Sundries	12,807	13,443
Burials	8,418	12,825
Repairs and renewals	2,395	6,630
Cleaning and cleaning supplies	5,313	4,302
Teaching staff and expenses	2,400	2,400
Professional fees	33,910	935
Relief & assistant ministers	2,940	1,616
Ministers expenses	24,810	23,577
Festival expenses	5,705	2,893
Sharing Jewish Heritage	33,559	40,073
Luncheon club	-	262
Carried forward	314,797	265,997

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2023

	2023 £	2022 £
Charitable activities		
Brought forward	314,797	265,997
Depreciation of assets	34,052	69,987
	<u>348,849</u>	<u>335,984</u>
Support costs		
Finance		
Investment management fees	10,740	12,619
Governance costs		
Auditors' remuneration	-	960
Accountancy and legal fees	6,062	1,716
	<u>6,062</u>	<u>2,676</u>
Total resources expended	<u>365,651</u>	<u>351,279</u>
Net (expenditure)/income before gains and losses	(132,047)	290,375
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	25,940	22,319
Net (expenditure)/income	<u><u>(106,107)</u></u>	<u><u>312,694</u></u>

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Accounts

REGISTERED CHARITY NUMBER: 1179457

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
LEICESTER HEBREW CONGREGATION**

LEICESTER HEBREW CONGREGATION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2022

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LEICESTER HEBREW CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 28 February 2022

TRUSTEES	L Jacobs D Lebens A Jacobs M Sananes
PRINCIPAL ADDRESS	The Synagogue Highfield Street Leicester LE2 1AD
REGISTERED CHARITY NUMBER	1179457
INDEPENDENT EXAMINER	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ
BANKERS	Barclays Bank Plc Leicester LE87 2BB Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ

LEICESTER HEBREW CONGREGATION

REPORT OF THE TRUSTEES For The Year Ended 28 February 2022

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

FINANCIAL REVIEW

Financial review

The trustees reports an overall surplus of £317,125 compared to an overall surplus of £1,004,609 in 2021. This is considered to be in line with the management committee's expectations following the receipt of a grant from the Heritage Lottery Fund. One off expenditure in relation to the Heritage Lottery Project has been expensed whilst expenditure in relation to planning building matters and related professional fees have been capitalised.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,715,606 (2021: £1,324,994) at the year end means that the synagogue has excess funds to use for its charitable purposes. However, some of these reserves are earmarked for repairs and improvements to the property currently in progress and so the trustees will review the situation once the programme of works is complete.

FUTURE PLANS

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the 'Sharing Jewish Heritage in Leicester' project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

LEICESTER HEBREW CONGREGATION

**REPORT OF THE TRUSTEES
For The Year Ended 28 February 2022**

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

- D Lebens
- L Jacobs
- A Jacobs
- I Simons
- D May
- G Kramer - resigned July 2021
- S Cohen
- C Reggel
- A May
- I Ginsberg
- A Nelson
- M Sananes

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

Approved by order of the board of trustees on28/11/2022..... and signed on its behalf by:


.....
A Jacobs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Independent examiner's report to the trustees of Leicester Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Leicester Hebrew Congregation (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 28/11/2022

LEICESTER HEBREW CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	590,824	-	590,824	691,980
Charitable activities					
Charitable activities		12,529	-	12,529	473,149
Investment income	4	38,301	-	38,301	25,365
Total		<u>641,654</u>	<u>-</u>	<u>641,654</u>	<u>1,190,494</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	351,279	-	351,279	265,311
Net gains on investments		26,750	-	26,750	79,426
NET INCOME		317,125	-	317,125	1,004,609
Transfers between funds	15	3,500	(3,500)	-	-
Net movement in funds		320,625	(3,500)	317,125	1,004,609
RECONCILIATION OF FUNDS					
Total funds brought forward		2,897,514	33,447	2,930,961	1,926,352
TOTAL FUNDS CARRIED FORWARD		<u>3,218,139</u>	<u>29,947</u>	<u>3,248,086</u>	<u>2,930,961</u>

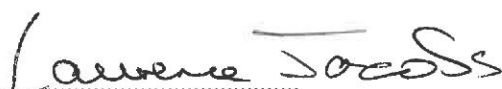
The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

**BALANCE SHEET
28 February 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	1,502,533	-	1,502,533	1,572,520
Investments	12	1,537,683	-	1,537,683	1,132,666
		3,040,216	-	3,040,216	2,705,186
CURRENT ASSETS					
Debtors	13	13,852	-	13,852	58,373
Cash at bank		172,109	29,947	202,056	179,555
		185,961	29,947	215,908	237,928
CREDITORS					
Amounts falling due within one year	14	(8,038)	-	(8,038)	(12,153)
		177,923	29,947	207,870	225,775
NET CURRENT ASSETS					
		3,218,139	29,947	3,248,086	2,930,961
TOTAL ASSETS LESS CURRENT LIABILITIES					
		3,218,139	29,947	3,248,086	2,930,961
NET ASSETS					
		3,218,139	29,947	3,248,086	2,930,961
FUNDS					
Unrestricted funds	15			3,218,139	2,897,514
Restricted funds				29,947	33,447
				3,248,086	2,930,961
TOTAL FUNDS					
				3,248,086	2,930,961

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2022 and were signed on its behalf by:



 L Jacobs - Trustee



 A Jacobs - Trustee

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28 February 2022

1. CHARITY INFORMATION

The Leicester Hebrew Congregation provides for the religious welfare of the Jewish community in the area of Leicester.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Subscriptions, donations and investment income are included in the Statement of Financial Activities on a receivable basis.

The charity receives grants in respect of The Heritage Lottery Fund. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- Land 0%, buildings 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expenses when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Employee benefits

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	40,966	42,382
Gift aid	6,637	13,938
Legacies	508,842	599,934
Membership fees	33,576	35,726
Educational visits	803	-
	<u>590,824</u>	<u>691,980</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Income from listed investments	38,298	25,258
Interest receivable	3	107
	<u>38,301</u>	<u>25,365</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants + VAT refunds	Charitable activities	-	408,432
Burial charges	Charitable activities	6,891	3,730
Festivals and functions	Charitable activities	358	170
Misc income	Charitable activities	1,178	12,439
Insurance claim	Charitable activities	-	39,132
Job retention scheme	Charitable activities	4,102	9,246
		<u>12,529</u>	<u>473,149</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

6. CHARITABLE ACTIVITIES COSTS

	Burial costs £	Synagogue costs £	Teaching costs £	Ministerial costs £	Communication £	Other costs £	Total 2022 £	Total 2021 £
Staff costs	-	74,601	-	37,300	-	-	111,901	119,789
Depreciation	-	-	-	-	-	69,987	69,987	20,022
Burials	12,825	-	-	-	-	-	12,825	5,540
Insurance	-	12,775	-	-	-	-	12,775	10,446
Light, heat & utilities	-	11,005	-	-	-	-	11,005	2,546
Repairs & renewals	-	6,630	-	-	-	-	6,630	10,531
Cleaning & cleaning supplies	-	4,302	-	-	-	-	4,302	2,260
Teaching staff & expenses	-	-	2,400	-	-	-	2,400	2,400
Relief & assistant ministers	-	-	-	1,616	-	-	1,616	1,336
Ministers expenses	-	-	-	23,577	-	-	23,577	17,361
PPS & phone	-	-	-	-	2,997	-	2,997	4,175
Mrs Pink	-	-	-	-	-	11,320	11,320	11,248
Audit	-	-	-	-	-	960	960	3,840
Non audit services	-	-	-	-	-	-	-	1,800
Professional fees	-	-	-	-	-	2,651	2,651	28,446
Sundry	-	-	-	-	-	13,443	13,443	13,766
Bad debts	-	-	-	-	-	500	500	-
Festival expenses	-	-	-	-	-	2,893	2,893	1,778
Curtains for Shul	-	6,543	-	-	-	-	6,543	-
Sharing Jewish Heritage	-	-	40,073	-	-	-	40,073	-
Luncheon club	-	-	-	-	-	262	262	-
Investment management fees	-	-	-	-	-	12,619	12,619	8,027
	<u>12,825</u>	<u>115,856</u>	<u>42,473</u>	<u>62,493</u>	<u>2,997</u>	<u>114,635</u>	<u>351,279</u>	<u>265,311</u>
Analysis by fund								
Unrestricted funds	12,825	115,856	42,473	62,493	2,997	114,635	351,279	265,311
Restricted funds	-	-	-	-	-	-	-	-
	<u>12,825</u>	<u>115,856</u>	<u>42,473</u>	<u>62,493</u>	<u>2,997</u>	<u>114,635</u>	<u>351,279</u>	<u>265,311</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>12,619</u>	<u>2,676</u>	<u>15,295</u>

LEICESTER HEBREW CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	114,956	118,817
Social security costs	4,321	8,383
Other pension costs	3,944	3,837
	<u>123,221</u>	<u>131,037</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	690,931	1,049	691,980
Charitable activities			
Charitable activities	64,717	408,432	473,149
Investment income	25,365	-	25,365
Total	<u>781,013</u>	<u>409,481</u>	<u>1,190,494</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	265,311	-	265,311
Net gains on investments	79,426	-	79,426
NET INCOME	595,128	409,481	1,004,609
Transfers between funds	409,481	(409,481)	-
Net movement in funds	1,004,609	-	1,004,609
RECONCILIATION OF FUNDS			
Total funds brought forward	1,892,905	33,447	1,926,352

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
			Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD			<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>
11. TANGIBLE FIXED ASSETS					
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2021 and 28 February 2022	<u>1,544,357</u>	<u>53,609</u>	<u>63,644</u>	<u>10,419</u>	<u>1,672,029</u>
DEPRECIATION					
At 1 March 2021	30,584	53,608	7,770	7,547	99,509
Charge for year	<u>65,253</u>	<u>1</u>	<u>1,861</u>	<u>2,872</u>	<u>69,987</u>
At 28 February 2022	<u>95,837</u>	<u>53,609</u>	<u>9,631</u>	<u>10,419</u>	<u>169,496</u>
NET BOOK VALUE					
At 28 February 2022	<u>1,448,520</u>	<u>-</u>	<u>54,013</u>	<u>-</u>	<u>1,502,533</u>
At 28 February 2021	<u>1,513,773</u>	<u>1</u>	<u>55,874</u>	<u>2,872</u>	<u>1,572,520</u>
12. FIXED ASSET INVESTMENTS					
					Listed investments £
MARKET VALUE					
At 1 March 2021					1,132,666
Additions					470,550
Disposals					(69,964)
Revaluations					4,431
At 28 February 2022					<u>1,537,683</u>
NET BOOK VALUE					
At 28 February 2022					<u>1,537,683</u>
At 28 February 2021					<u>1,132,666</u>

There were no investment assets outside the UK.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

12. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 28 February 2022 is represented by:

	Listed investments £
Valuation in 2020	4,327
Valuation in 2021	57,290
Valuation in 2022	4,431
Cost	1,471,635
	<u>1,537,683</u>

13. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	8,613	8,676
Other debtors	5,239	49,697
	<u>13,852</u>	<u>58,373</u>

14. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Payments on account	-	4,221
Trade creditors	4,834	-
Taxation and social security	1,404	2,292
Other creditors	1,800	5,640
	<u>8,038</u>	<u>12,153</u>

15. **MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	Transfers between funds	At 28.2.22
	£	£	£	£
Unrestricted funds				
General fund	2,897,514	317,125	3,500	3,218,139
Restricted funds				
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration fund	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Heritage grant for Shul Dome	3,500	-	(3,500)	-
Maurice Sirkin fund	8,700	-	-	8,700
	<u>33,447</u>	<u>-</u>	<u>(3,500)</u>	<u>29,947</u>
TOTAL FUNDS	<u>2,930,961</u>	<u>317,125</u>	<u>-</u>	<u>3,248,086</u>

LEICESTER HEBREW CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	641,654	(351,279)	26,750	317,125
TOTAL FUNDS	<u>641,654</u>	<u>(351,279)</u>	<u>26,750</u>	<u>317,125</u>

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,892,905	595,128	409,481	2,897,514
Restricted funds				
General fund	24,747	409,481	(409,481)	24,747
Designated	8,700	-	-	8,700
	<u>33,447</u>	<u>409,481</u>	<u>(409,481)</u>	<u>33,447</u>
TOTAL FUNDS	<u>1,926,352</u>	<u>1,004,609</u>	<u>-</u>	<u>2,930,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	781,013	(265,311)	79,426	595,128
Restricted funds				
General fund	409,481	-	-	409,481
TOTAL FUNDS	<u>1,190,494</u>	<u>(265,311)</u>	<u>79,426</u>	<u>1,004,609</u>

The restoration fund was established to maintain the fabric of the fabric of the Synagogue building.

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of the Leicester Hebrew Congregation.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2022

16. RELATED PARTY DISCLOSURES

Mrs S Cohen, a member of the Management Committee, received a salary of £12,000 (2021: £12,000). During the year, 2 (2021: 3) members of the Management Committee were reimbursed expenses totalling £998 (2021: £97).

LEICESTER HEBREW CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,966	42,382
Gift aid	6,637	13,938
Legacies	508,842	599,934
Membership fees	33,576	35,726
Educational visits	803	-
	590,824	691,980
Investment income		
Income from listed investments	38,298	25,258
Interest receivable	3	107
	38,301	25,365
Charitable activities		
Grants + VAT refunds	-	408,432
Burial charges	6,891	3,730
Festivals and functions	358	170
Misc income	1,178	12,439
Insurance claim	-	39,132
Job retention scheme	4,102	9,246
	12,529	473,149
Total incoming resources	641,654	1,190,494
EXPENDITURE		
Charitable activities		
Wages	114,956	118,817
Social security	4,321	8,383
Pensions	3,944	3,837
Bad debts	500	-
Curtains	6,543	-
Light, heat and utilities	11,005	2,546
Insurance	12,775	10,446
Postage and stationery	2,997	4,175
Sundries	13,443	13,766
Burials	12,825	5,540
Repairs and renewals	6,630	10,531
Cleaning and cleaning supplies	4,302	2,260
Teaching staff and expenses	2,400	2,400
Professional fees	935	27,746
Relief & assistant ministers	1,616	1,336
Ministers expenses	23,577	17,361
Festival expenses	2,893	1,778
Carried forward	225,662	230,922

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2022

	2022 £	2021 £
Charitable activities		
Brought forward	225,662	230,922
Sharing Jewish Heritage	40,073	-
Luncheon club	262	-
Depreciation of assets	69,987	20,022
	<u>335,984</u>	<u>250,944</u>
Support costs		
Finance		
Investment management fees	12,619	8,027
Governance costs		
Auditors' remuneration	960	3,840
Auditors' remuneration for non audit work	-	1,800
Accountancy and legal fees	1,716	700
	<u>2,676</u>	<u>6,340</u>
Total resources expended	<u>351,279</u>	<u>265,311</u>
Net income before gains and losses	290,375	925,183
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	22,319	22,136
Net income	<u><u>312,694</u></u>	<u><u>947,319</u></u>

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION

England & Wales - Charity number 1179457

Accounts

REGISTERED CHARITY NUMBER: 1179457

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
LEICESTER HEBREW CONGREGATION**

LEICESTER HEBREW CONGREGATION
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For The Year Ended 28 February 2021

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LEICESTER HEBREW CONGREGATION

**REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 28 February 2021**

TRUSTEES	L Jacobs D Lebens A Jacobs M Sananes
PRINCIPAL ADDRESS	The Synagogue Highfield Street Leicester LE2 1AD
REGISTERED CHARITY NUMBER	1179457
AUDITORS	Fortus Audit LLP Chartered Accountants and Statutory Auditor 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ
BANKERS	Barclays Bank Plc Leicester LE87 2BB
Investment Advisors	Brewin Dolphin Two Colton Square Leicester LE1 1QF

LEICESTER HEBREW CONGREGATION

REPORT OF THE TRUSTEES For The Year Ended 28 February 2021

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objects are to provide for the religious welfare of the Jewish community in the area of Leicester, as set out in the Governing Document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion and education.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, provide benefit both to those who worship at our synagogue and the wider community in the East Midlands.

FINANCIAL REVIEW

Financial review

The trustees reports an overall surplus of £1,004,609 compared to an overall surplus of £919,488 in 2020. This is considered to be in line with the management committee's expectations following the receipt of a grant from the Heritage Lottery Fund. One off expenditure in relation to the Heritage Lottery Project has been expensed whilst expenditure in relation to planning building matters and related professional fees have been capitalised.

The risks which impact on the Synagogue and its congregation have been identified by the trustees. The areas of risk comprise governance, operational, financial, legal and regulatory. These continue to be monitored by the trustees on a regular basis.

Reserves policy

It is the policy of the synagogue to maintain funds, which are the free reserves of the synagogue, to provide sufficient funds to cover management and administration and support costs. The reserve is set at a sum equivalent to two years expenditure to allow sufficient time for the synagogue to close down its activities in an orderly fashion should it become necessary due to the shrinking community. Going forward the level of reserves for budgeting purposes is therefore set to be a minimum of £300,000 to be reviewed annually. The Board regularly review their total reserves and allocate funds for the future period as they see fit.

The actual free reserves of £1,324,994 at the year end means that the synagogue has excess funds to use for its charitable purposes. However, some of these reserves are earmarked for repairs and improvements to the property currently in progress and so the trustees will review the situation once the programme of works is complete.

FUTURE PLANS

The trustee's plans for the future will continue to maintain and build upon the religious welfare of the Jewish community in the area of Leicester, including making the community's heritage available to a wider audience through the 'Sharing Jewish Heritage in Leicester' project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Leicester Hebrew Congregation was established in 1874. The Constitution, adopted on 10th June 2018 is the formal governing document in place for the Synagogue.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

LEICESTER HEBREW CONGREGATION

**REPORT OF THE TRUSTEES
For The Year Ended 28 February 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The trustees and management committee who served during the year and up to the date of signature of the financial statements were:

D Lebens
L Jacobs
A Jacobs
I Simons
D May
G Kramer
S Cohen
C Reggel
A May
I Ginsberg
A Nelson
M Sananes

The Trustees are elected by the members of the congregation for a three year term and may seek re-election for a second consecutive term. The members of the management committee are elected by the members of the congregation to serve for a term of one year and may seek re-election thereafter.

The Synagogue is organised operationally on a day-to-day basis by members of the management committee and volunteers to whom this responsibility is delegated by the trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18.10.21 and signed on its behalf by:



.....
A Jacobs - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Opinion

We have audited the financial statements of Leicester Hebrew Congregation (the 'charity') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LEICESTER HEBREW CONGREGATION**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 18/10/2021

LEICESTER HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	690,931	1,049	691,980	414,580
Charitable activities	5				
Charitable activities		64,717	408,432	473,149	689,846
Investment income	4	<u>25,365</u>	<u>-</u>	<u>25,365</u>	<u>20,614</u>
Total		781,013	409,481	1,190,494	1,125,040
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		265,311	-	265,311	209,880
Net gains on investments		<u>79,426</u>	<u>-</u>	<u>79,426</u>	<u>4,328</u>
NET INCOME		595,128	409,481	1,004,609	919,488
Transfers between funds	15	<u>409,481</u>	<u>(409,481)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,004,609	-	1,004,609	919,488
RECONCILIATION OF FUNDS					
Total funds brought forward		1,892,905	33,447	1,926,352	1,006,864
TOTAL FUNDS CARRIED FORWARD		<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>	<u>1,926,352</u>

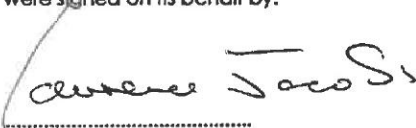
The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

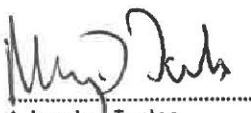
BALANCE SHEET
28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,572,520	-	1,572,520	1,129,855
Investments	12	<u>1,132,666</u>	<u>-</u>	<u>1,132,666</u>	<u>639,761</u>
		2,705,186	-	2,705,186	1,769,616
CURRENT ASSETS					
Debtors	13	58,373	-	58,373	8,147
Cash at bank		<u>146,108</u>	<u>33,447</u>	<u>179,555</u>	<u>156,906</u>
		204,481	33,447	237,928	165,053
CREDITORS					
Amounts falling due within one year	14	(12,153)	-	(12,153)	(8,317)
		<u>192,328</u>	<u>33,447</u>	<u>225,775</u>	<u>156,736</u>
NET CURRENT ASSETS					
		<u>192,328</u>	<u>33,447</u>	<u>225,775</u>	<u>156,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>	<u>1,926,352</u>
NET ASSETS					
		<u>2,897,514</u>	<u>33,447</u>	<u>2,930,961</u>	<u>1,926,352</u>
FUNDS					
Unrestricted funds	15			2,897,514	1,892,905
Restricted funds				<u>33,447</u>	<u>33,447</u>
TOTAL FUNDS					
				<u>2,930,961</u>	<u>1,926,352</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th Oct 21 and were signed on its behalf by:



L. Jacobs - Trustee



A. Jacobs - Trustee

The notes form part of these financial statements

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28 February 2021

1. CHARITY INFORMATION

The Leicester Hebrew Congregation provides for the religious welfare of the Jewish community in the area of Leicester.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Subscriptions, donations and investment income are included in the Statement of Financial Activities on a receivable basis.

The charity receives grants in respect of The Heritage Lottery Fund. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure is recognised in the period to which it is incurred.

Resources expended are allocated directly to the particular activity to which the cost relates.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

As most of the management and activity of the Synagogue is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Synagogue is incalculable.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land 0%, buildings 1% on cost
Sifrei Torah	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

2. ACCOUNTING POLICIES - continued

Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expenses when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	42,382	52,823
Gift aid	13,938	10,623
Legacies	599,934	314,861
Membership fees	35,726	35,438
Educational visits	-	835
	<u>691,980</u>	<u>414,580</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Income from listed investments	25,258	20,520
Interest receivable	107	94
	<u>25,365</u>	<u>20,614</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants + VAT refunds	Charitable activities	408,432	684,633
Burial charges	Charitable activities	3,730	2,000
Festivals and functions	Charitable activities	170	3,213
Misc income	Charitable activities	12,439	-
Insurance claim	Charitable activities	39,132	-
Job retention scheme	Charitable activities	9,246	-
		<u>473,149</u>	<u>689,846</u>

6. CHARITABLE ACTIVITIES COSTS

	Burial costs	Synagogue costs	Teaching costs	Ministerial costs	Communication	Other costs	Total 2021	Total 2020
	£	£	£	£	£	£	£	£
Staff costs	-	79,783	-	40,006	-	-	119,789	78,584
Depreciation	-	-	-	-	-	20,022	20,022	14,021
Burials	5,540	-	-	-	-	-	5,540	3,141
Insurance	-	10,446	-	-	-	-	10,446	6,859
Rates, light & heat	-	2,546	-	-	-	-	2,546	4,955
Repairs & renewals	-	10,531	-	-	-	-	10,531	-
Caretaker, cleaner & requisites	-	2,260	-	-	-	-	2,260	1,200
Teaching staff & expenses	-	-	2,400	-	-	-	2,400	2,400
Relief & assistant ministers	-	136	-	1,200	-	-	1,336	3,320
Ministers expenses	-	-	-	17,361	-	-	17,361	22,354
Postage, printing, & phone	-	-	-	-	4,175	-	4,175	1,586
Mrs Pink	-	-	-	-	-	11,248	11,248	11,236
Audit	-	-	-	-	-	3,840	3,840	3,500
Non audit services	-	-	-	-	-	1,800	1,800	-
Legal and professional	-	-	-	-	-	28,446	28,446	36,618
Sundry	-	-	-	-	-	13,766	13,766	5,123
Festival expenses	-	-	-	-	-	1,778	1,778	9,008
Investment management fees	-	-	-	-	-	8,027	8,027	5,975
	<u>5,540</u>	<u>105,702</u>	<u>2,400</u>	<u>58,567</u>	<u>4,175</u>	<u>88,907</u>	<u>265,311</u>	<u>209,880</u>
Analysis by fund								
Unrestricted funds	5,540	105,702	2,400	58,567	4,175	88,907	265,311	204,028
Restricted funds	-	-	-	-	-	-	-	5,852
	<u>5,540</u>	<u>105,702</u>	<u>2,400</u>	<u>58,567</u>	<u>4,175</u>	<u>88,907</u>	<u>265,311</u>	<u>209,880</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Charitable activities	<u>8,027</u>	<u>6,340</u>	<u>14,367</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	118,817	69,792
Social security costs	8,383	13,272
Other pension costs	<u>3,837</u>	<u>6,756</u>
	<u>131,037</u>	<u>89,820</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>8</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	366,319	48,261	414,580
Charitable activities	5,213	684,633	689,846
Investment income	<u>20,614</u>	<u>-</u>	<u>20,614</u>
Total	392,146	732,894	1,125,040
EXPENDITURE ON			
Charitable activities	204,028	5,852	209,880
Net gains/(losses) on investments	<u>8,651</u>	<u>(4,323)</u>	<u>4,328</u>
NET INCOME	196,769	722,719	919,488
Transfers between funds	<u>722,719</u>	<u>(722,719)</u>	<u>-</u>
Net movement in funds	919,488	-	919,488
RECONCILIATION OF FUNDS			
Total funds brought forward	973,417	33,447	1,006,864
	<u>1,892,905</u>	<u>33,447</u>	<u>1,926,352</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 29 February 2020	1,139,405	53,609	5,910	10,419	1,209,343
Additions	<u>404,952</u>	<u>-</u>	<u>57,734</u>	<u>-</u>	<u>462,686</u>
At 28 February 2021	<u>1,544,357</u>	<u>53,609</u>	<u>63,644</u>	<u>10,419</u>	<u>1,672,029</u>
DEPRECIATION					
At 29 February 2020	15,296	53,608	5,909	4,675	79,488
Charge for year	<u>15,288</u>	<u>-</u>	<u>1,861</u>	<u>2,872</u>	<u>20,021</u>
At 28 February 2021	<u>30,584</u>	<u>53,608</u>	<u>7,770</u>	<u>7,547</u>	<u>99,509</u>
NET BOOK VALUE					
At 28 February 2021	<u>1,513,773</u>	<u>1</u>	<u>55,874</u>	<u>2,872</u>	<u>1,572,520</u>
At 28 February 2020	<u>1,124,109</u>	<u>1</u>	<u>1</u>	<u>5,744</u>	<u>1,129,855</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 29 February 2020	639,761
Additions	566,748
Disposals	(131,133)
Revaluations	<u>57,290</u>
At 28 February 2021	<u>1,132,666</u>
NET BOOK VALUE	
At 28 February 2021	<u>1,132,666</u>
At 28 February 2020	<u>639,761</u>

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,676	8,147
Other debtors	<u>49,697</u>	<u>-</u>
	<u>58,373</u>	<u>8,147</u>

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payments on account	4,221	4,817
Taxation and social security	2,292	-
Other creditors	<u>5,640</u>	<u>3,500</u>
	<u>12,153</u>	<u>8,317</u>

15. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,892,905	595,128	409,481	2,897,514
Restricted funds				
Restoration and refurbishment fund	-	409,481	(409,481)	-
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration funds	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Heritage grant for Shul Dome	<u>3,500</u>	-	-	<u>3,500</u>
	<u>24,747</u>	<u>409,481</u>	<u>(409,481)</u>	<u>24,747</u>
Designated				
Maurice Sirkin fund	<u>8,700</u>	-	-	<u>8,700</u>
	<u>33,447</u>	<u>409,481</u>	<u>(409,481)</u>	<u>33,447</u>
TOTAL FUNDS	<u>1,926,352</u>	<u>1,004,609</u>	<u>-</u>	<u>2,930,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	781,013	(265,311)	79,426	595,128
Restricted funds				
Restoration and refurbishment fund	409,481	-	-	409,481
TOTAL FUNDS	<u>1,190,494</u>	<u>(265,311)</u>	<u>79,426</u>	<u>1,004,609</u>

The restoration fund was established to maintain the fabric of the fabric of the Synagogue building.

The relief fund was established in order to provide pension payments.

The memorial funds and community chest were established to provide prizes and grants in furtherance of religious education for young persons.

The Maurice Sirkin Fund was established for the benefit and education of the members of the Leicester Hebrew Congregation.

LEICESTER HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 28.2.20 £
Unrestricted funds				
General fund	973,417	196,769	722,719	1,892,905
Restricted funds				
Restoration and refurbishment fund	-	722,719	(722,719)	-
Relief fund	4,957	-	-	4,957
Memorial fund	10,948	-	-	10,948
Cemetery restoration funds	3,307	-	-	3,307
Community chest	2,035	-	-	2,035
Heritage grant for Shul Dome	3,500	-	-	3,500
	<u>24,747</u>	<u>409,481</u>	<u>(409,481)</u>	<u>24,747</u>
Designated	<u>8,700</u>	<u>-</u>	<u>-</u>	<u>8,700</u>
	<u>33,447</u>	<u>722,719</u>	<u>(722,719)</u>	<u>33,447</u>
TOTAL FUNDS	<u>1,006,864</u>	<u>919,488</u>	<u>-</u>	<u>1,926,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	392,146	(204,028)	8,651	196,769
Restricted funds				
Restoration and refurbishment fund	732,894	(5,852)	(4,323)	722,719
TOTAL FUNDS	<u>1,125,040</u>	<u>(209,880)</u>	<u>4,328</u>	<u>919,488</u>

16. RELATED PARTY DISCLOSURES

Mrs S Cohen, a member of the Management Committee, received a salary of £12,000 (2020: £8,531). During the year, 3 members of the Management Committee were reimbursed expenses totalling £97 (2020: £1,170).

LEICESTER HEBREW CONGREGATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,382	52,823
Gift aid	13,938	10,623
Legacies	599,934	314,861
Membership fees	35,726	35,438
Educational visits	-	835
	<u>691,980</u>	<u>414,580</u>
Investment income		
Income from listed investments	25,258	20,520
Interest receivable	107	94
	<u>25,365</u>	<u>20,614</u>
Charitable activities		
Grants + VAT refunds	408,432	684,633
Burial charges	3,730	2,000
Festivals and functions	170	3,213
Misc income	12,439	-
Insurance claim	39,132	-
Job retention scheme	9,246	-
	<u>473,149</u>	<u>689,846</u>
Total incoming resources	1,190,494	1,125,040
EXPENDITURE		
Charitable activities		
Wages	118,817	69,792
Social security	8,383	13,272
Pensions	3,837	6,756
Rates and water	2,546	4,955
Insurance	10,446	6,859
Postage and stationery	4,175	1,586
Sundries	13,766	5,123
Burials	5,540	3,141
Repairs and renewals	10,531	-
Caretaker and cleaner	2,260	1,200
Teaching staff and expenses	2,400	2,400
Legal and professional fees	27,746	36,618
Relief & assistant ministers	1,336	3,320
Ministers expenses	17,361	22,354
Festival expenses	1,778	9,008
Plant and machinery	20,022	14,021
	<u>250,944</u>	<u>200,405</u>
Support costs		
Finance		
Investment management fees	8,027	5,975
Governance costs		
Auditors' remuneration	3,840	3,500
Carried forward	3,840	3,500

This page does not form part of the statutory financial statements

LEICESTER HEBREW CONGREGATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2021

	2021	2020
	£	£
Governance costs		
Brought forward	3,840	3,500
Auditors' remuneration for non audit work	1,800	-
Accountancy and legal fees	700	-
	<u>6,340</u>	<u>3,500</u>
Total resources expended	<u>265,311</u>	<u>209,880</u>
Net income before gains and losses	925,183	915,160
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>22,136</u>	<u>4,328</u>
Net income	<u>947,319</u>	<u>919,488</u>

This page does not form part of the statutory financial statements
