

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales · Charity number 1179449

Details

Status Registered

Legal form Trust

Registered 2018-08-03

Register [View on the Charity Commission register](#)

Contact

Address 18 Stanhope Avenue
Bromley
BR2 7JR

Phone 07504657151

Email gapeniston@gmail.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO HOLD AND APPLY THE INCOME AND CAPITAL OF THE CHARITY IN MAKING AT THE DISCRETION OF THE TRUSTEES GRANTS TO OR FOR THE RELIEF AND ASSISTANCE OF SUCH OF THE BENEFICIARIES WHO SHALL AT ANY TIME BE IN NECESSITOUS CIRCUMSTANCES AND IN NEED OF CHARITABLE RELIEF AND IN SUCH AMOUNTS AT SUCH TIMES ON SUCH CONDITIONS (IF ANY) AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT AND ANY SUCH GRANT MAY AT THE TRUSTEESÆ ABSOLUTE DISCRETION BE MADE BY PAYMENT OF SUCH BENEFICIARY AND IN THE LATTER CASE THE TRUSTEES SHALL BE UNDER NO OBLIGATION TO SEE TO THE APPLICATION OF ANY MONEY SO PAID.'BENEFICIARIES' MEANS ANY PRESENT OR PAST MEMBERS OF THE LONDON PHILHARMONIC ORCHESTRA TOGETHER WITH ANY PERSONS LIVING IN A FAMILY RELATIONSHIP WITH THEM INCLUDING BUT NOT LIMITED TO THEIR SPOUSES, CIVIL PARTNERS, WIDOWS, WIDOWERS, CHILDREN OR OTHER DEPENDENTS WHO ARE IN NEED OR DISTRESS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE AND ÆBENEFICARYÆ MEANS ANY INDIVIDUAL MEMBER OF THIS GROUP OF PERSON

Activities: To support past and present members of the London Philharmonic Orchestra who are suffering hardship through illness,injury or other reasons approved by the Trustees.In addition,we support members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£50,445	£16,585	-	-
2024-08-31	£50,383	£20,402	-	-
2023-08-31	£38,867	£42,794	-	-
2022-08-31	£41,227	£74,187	-	-
2021-08-31	£33,851	£37,608	-	-

Trustees

Name	Role	Appointed
George Peniston	Chair	2018-08-03
JOSEPH JOACHIM MAHER		2018-08-03
STEWART MCILWHAM		2018-07-01
Sue Bohling		2022-11-04

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales - Charity number 1179449

Accounts

London Philharmonic Orchestra Benevolent Fund

Charity Registration No. 1179449

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 August 2025

London Philharmonic Orchestra Benevolent Fund

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1179449
The Charity's governing document is its Trust deed and supplemental Trust Deeds.

Registered Office: 18 Stanhope Avenue
Bromley
Kent
BR2 7JR

Trustees who served during part or whole of the year to date:
George Peniston
Stewart McIlwham
Joseph Joachim Maher
Sue Bohling

Bankers: HSBC
Virgin Money

Independent Examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117A St. John's Hill
Sevenoaks TN13 3PE

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2025

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 August 2025.

Structure, Governance and Management

Charity constituted by a Trust Deed dated 21 July 2018. New trustees are appointed by existing trustees.

Objectives and Activities

The objects of the charity are to hold and apply the income and capital of the charity in making at the discretion of the trustees grants to or for the relief and assistance of such of the beneficiaries who shall at any time be in necessitous circumstances and in need of charitable relief and in such amounts at such times on such conditions (if any) as the trustees shall in their absolute discretion think fit and any such grant may at the trustees' absolute discretion be made by payment of such beneficiary and in the latter case the trustees shall be under no obligation to see to the application of any money so paid. 'Beneficiaries' means any present or past members of the London Philharmonic Orchestra together with any persons living in a family relationship with them including but not limited to their spouses, civil partners, widows, widowers, children or other dependents who are in need or distress as the trustees may in their absolute discretion from time to time determine and beneficiary means any individual member of this group of person

The Charity supports past and present members of the London Philharmonic Orchestra who are suffering hardship through illness, injury or other reason approved by the Trustees. It also supports members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Achievements and Performance

The charity has supported members who are unable to work in accordance with our objects. We have managed all payments within our Reserves and are confident of continuing support in the foreseeable future.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £50,445 (2024: £50,383). Expenditure totalled £16,585 (2024: £20,402). During the year the charity purchased investments of nil (2024: nil). Net receipts for the year were £33,860 (2024: £29,981 Receipts). Total charity funds at the year end stood at £210,675 (2024: 176,815). The market value of CCLA investments at the end of the year is £103,605 (2024: £104,874)

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2025

Reserves policy

The Charity does not have any significant overheads and running costs. The expenditure mainly consists of support payments to its members. The Charity does not make any commitments for support unless it has sufficient funds. Reserves are invested in an interest paying limited access account and are sufficient to cover the charity's total expenditure for at least the next 12 months.

Plans for future

The trustees will continue the monitoring of reserves in order to ensure appropriate returns.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and

This report was approved by the Trustees on 14-11-25 and signed on their behalf by:

Signed G.A. Peniston (Trustee)
Name GEORGE ANDREW PENISTON

Independent Examiner's Report to the Trustees of London Philharmonic Orchestra Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 18 November 2025

London Philharmonic Orchestra Benevolent Fund
Charity number - 1179449

Receipts and payments accounts
For the year ended 31 August 2025

	31/08/2025			31/08/2024		
	Unrestricted funds	Restricted funds	Total funds	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£	£	£	£
Receipts						
London Philharmonic Orchestra						
subscriptions	45,039	-	45,039	44,611	-	44,611
Direct subscriptions	360	-	360	352	-	352
Donations	10	-	10	-	-	-
Interest	5,036	-	5,036	5,370	-	5,370
Other	-	-	-	50	-	50
Total Receipts	50,445	-	50,445	50,383	-	50,383
Payments						
Illness	11,014	-	11,014	13,575	-	13,575
Admin	3,831	-	3,831	3,707	-	3,707
Compassionate Leave	1,740	-	1,740	3,120	-	3,120
Sub total	16,585	-	16,585	20,402	-	20,402
Assets and investment purchase						
Investments purchased	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-
Total payments	16,585	-	16,585	20,402	-	20,402
Net of receipts/(payments)	33,860	-	33,860	29,981	-	29,981
Transfer between funds						
Cash funds last year end	176,815	-	176,815	146,834	-	146,834
Cash funds this year end	210,675	-	210,675	176,815	-	176,815

London Philharmonic Orchestra Benevolent Fund

Statement of assets and liabilities

at the end of the period 31 August 2025

Details	£	
Cash at bank and on hand	210,675	Unrestricted
Other monetary assets		
Investment at cost	90,792	Unrestricted
Investment at market value	103,605	Unrestricted
Liabilities		
Independent examination fee accrual	900	Unrestricted

Related Party Transactions

During the year, George Peniston, trustee, received £2,871 (2024: £2,765) as fee for administration of the charity. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees (2024: nil).

During the year, one trustee received benefits (compensation payments) from the Charity where he or she is a beneficiary and the trustee was eligible for such benefits on the same terms as a beneficiary who is not a trustee. There are no donations (restricted or otherwise) from related parties which are outside the normal course of the charity business.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GEORGE ANDREW PENISTON	14-11-25

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales - Charity number 1179449

Accounts

London Philharmonic Orchestra Benevolent Fund

Charity Registration No. 1179449

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 August 2024

London Philharmonic Orchestra Benevolent Fund

REFERENCE AND ADMINISTRATIVE DETAILS

Status:	Charity Registration No. 1179449 The Charity's governing document is its Trust deed and supplemental Trust Deeds.
Registered Office:	18 Stanhope Avenue Bromley Kent BR2 7JR
Trustees who served during part or whole of the year to date:	George Peniston Stewart McIlwham Joseph Joachim Maher Sue Bohling
Bankers:	HSBC Virgin Money
Independent Examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117A St. John's Hill Sevenoaks TN13 3PE

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2024

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 August 2024.

Structure, Governance and Management

Charity constituted by a Trust Deed dated 21 July 2018. New trustees are appointed by existing trustees.

Objectives and Activities

The objects of the charity are to hold and apply the income and capital of the charity in making at the discretion of the trustees grants to or for the relief and assistance of such of the beneficiaries who shall at any time be in necessitous circumstances and in need of charitable relief and in such amounts at such times on such conditions (if any) as the trustees shall in their absolute discretion think fit and any such grant may at the trustees' absolute discretion be made by payment of such beneficiary and in the latter case the trustees shall be under no obligation to see to the application of any money so paid. 'Beneficiaries' means any present or past members of the London Philharmonic Orchestra together with any persons living in a family relationship with them including but not limited to their spouses, civil partners, widows, widowers, children or other dependents who are in need or distress as the trustees may in their absolute discretion from time to time determine and beneficiary means any individual member of this group of person

The Charity supports past and present members of the London Philharmonic Orchestra who are suffering hardship through illness, injury or other reasons approved by the Trustees. It also supports members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Achievements and Performance

The charity has supported members who are unable to work in accordance with our objects. We have managed all payments within our Reserves and are confident of continuing support in the foreseeable future.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £50,383 (2023: £38,867). Expenditure totalled £20,402 (2023: £42,794). During the year the charity purchased investments of nil (2023: 90,792). Net receipts for the year were £29,981 (2023: £94,719 payments). Total charity funds at the year end were £176,815 (2023: 146,834).

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2024

Reserves policy

The Charity does not have any significant overheads and running costs. The expenditure mainly consists of support payments to its members. The Charity does not make any commitments for support unless it has sufficient funds. Reserves are invested in an interest paying limited access account are sufficient to cover the charity's total expenditure for at least the next 12 months. Further Reserves are invested with an investment management company.

Plans for future

The trustees will continue the monitoring of reserves in order to ensure appropriate returns.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the

This report was approved by the Trustees on1 - 11 - 24.....and signed on their behalf by:

Signed  (Trustee)

Name GEORGE PENISTON

Independent Examiner's Report to the Trustees of London Philharmonic Orchestra Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 04 November 2024

London Philharmonic Orchestra Benevolent Fund
Charity number - 1179449

Receipts and payments accounts
For the year ended 31 August 2024

	31/08/2024			31/08/2023		
	Unrestricted funds	Restricted funds	Total funds	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£	<i>£</i>	<i>£</i>	<i>£</i>
Receipts						
London Philharmonic Orchestra subscriptions	44,611	-	44,611	35,670	-	35,670
Direct subscriptions	352	-	352	312	-	312
Interest	5,370	-	5,370	2,885	-	2,885
Other	50	-	50	-	-	-
Total Receipts	50,383	-	50,383	38,867	-	38,867
Payments						
Illness	13,575	-	13,575	36,960	-	36,960
Operation/Hospital treatment	-	-	-	600	-	600
Admin	3,707	-	3,707	2,854	-	2,854
Paid Leave	-	-	-	500	-	500
Compassionate Leave	3,120	-	3,120	1,840	-	1,840
Musicians Hearing Health Scheme	-	-	-	40	-	40
Sub total	20,402	-	20,402	42,794	-	42,794
Assets and investment purchase						
Investments purchased	-	-	-	90,792	-	90,792
Sub Total	-	-	-	90,792	-	90,792
Total payments	20,402	-	20,402	133,586	-	133,586
Net of receipts/(payments)	29,981	-	29,981	(94,719)	-	(94,719)
Transfer between funds						
Cash funds last year end	146,834	-	146,834	241,553	-	241,553
Cash funds this year end	176,815	-	176,815	146,834	-	146,834

London Philharmonic Orchestra Benevolent Fund

Statement of assets and liabilities

at the end of the period 31 August 2024

Details	£	
Cash at bank and on hand	176,815	Unrestricted
Other monetary assets		
Investment at cost	90,792	Unrestricted
Investment at market value	104,873	Unrestricted
Liabilities		
Independent examination fee accrual	840	Unrestricted

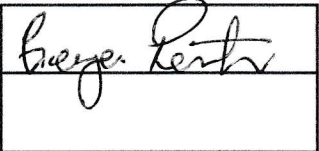
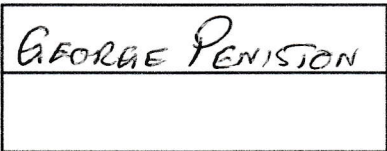
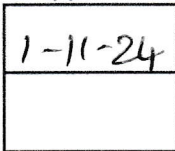
Related Party Transactions

During the year, George Peniston, trustee, received £2,765 (2023: £1,909) as fee for administration of the charity. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees (2022: nil).

During the year, two trustees received benefits (compensation payments) from the Charity where he or she is a beneficiary and the trustees were eligible for such benefits on the same terms as a beneficiary who is not a trustee. There are no donations (restricted or otherwise) from related parties which are outside the normal course of the charity business.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
		

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales - Charity number 1179449

Accounts

London Philharmonic Orchestra Benevolent Fund

Charity Registration No. 1179449

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 August 2023

London Philharmonic Orchestra Benevolent Fund

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1179449
The Charity's governing document is its Trust deed and supplemental Trust Deeds.

Registered Office: 18 Stanhope Avenue
Bromley
Kent
BR2 7JR

Trustees who served during part or whole of the year to date:
George Peniston
Stewart McIlwham
Joseph Joachim Maher
Kate Virginia Birchall (resigned 4 November 2022)
Sue Bohling (appointed 4 November 2022)

Bankers: HSBC
Virgin Money

Independent Examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117A St. John's Hill
Sevenoaks TN13 3PE

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2023

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 August 2023.

Structure, Governance and Management

Charity constituted by a Trust Deed dated 21 July 2018. New trustees are appointed by existing trustees.

Objectives and Activities

The objects of the charity are to hold and apply the income and capital of the charity in making at the discretion of the trustees grants to or for the relief and assistance of such of the beneficiaries who shall at any time be in necessitous circumstances and in need of charitable relief and in such amounts at such times on such conditions (if any) as the trustees shall in their absolute discretion think fit and any such grant may at the trustees' absolute discretion be made by payment of such beneficiary and in the latter case the trustees shall be under no obligation to see to the application of any money so paid. 'Beneficiaries' means any present or past members of the London Philharmonic Orchestra together with any persons living in a family relationship with them including but not limited to their spouses, civil partners, widows, widowers, children or other dependents who are in need or distress as the trustees may in their absolute discretion from time to time determine and beneficiary means any individual member of this group of person

The Charity supports past and present members of the London Philharmonic Orchestra who are suffering hardship through illness, injury or other reason approved by the Trustees. It also supports members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Achievements and Performance

The charity has supported members who are unable to work in accordance with our objects. The Covid pandemic has significantly impacted on our activity resulting in record levels of support given to members. We have managed all payments within our Reserves and are confident of continuing support in the foreseeable future.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £38,867 (2022: £41,227). Expenditure totalled £42,794 (2022: £74,480). During the year the charity purchased investments of £90,792 (2022: nil). Net payments for the year were £94,719 (2022: £33,253). Total charity funds at the year end were £146,834 (2022: £241,553).

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2023

Reserves policy

The Charity does not have any significant overheads and running costs. The expenditure mainly consists of support payments to its members. The Charity does not make any commitments for support unless it has sufficient funds. Reserves are invested in an interest paying limited access account are are sufficient to cover the charity's total expenditure for atleast the next 12 months.

Plans for future

The trustees will continue the monitoring of reserves in order to ensure appropriate returns.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the

This report was approved by the Trustees on 24th November 2023 and signed on their behalf by:

Signed G. A. Peniston (Trustee)
Name GEORGE ANDREW PENISTON

Independent Examiner's Report to the Trustees of London Philharmonic Orchestra Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants

117a St. John's Hill, Sevenoaks TN13 3PE

Date: 28/11/2023

London Philharmonic Orchestra Benevolent Fund

Charity number - 1179449

Receipts and payments accounts
For the year ended 31 August 2023

	31/08/2023			31/08/2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Receipts						
London Philharmonic Orchestra subscriptions	35,670	-	35,670	39,084	-	39,084
Direct subscriptions	312	-	312	327	-	327
Interest	2,885	-	2,885	1,191	-	1,191
Donations	-	-	-	500	-	500
Gift Aid	-	-	-	125	-	125
Total Receipts	38,867	-	38,867	41,227	-	41,227
Payments						
Illness	36,960	-	36,960	54,204	-	54,204
Operation/Hospital treatment	600	-	600	4,500	-	4,500
Admin	2,854	-	2,854	3,783	-	3,783
Paid Leave	500	-	500	10,820	-	10,820
Compassionate Leave	1,840	-	1,840	880	-	880
Musicians Hearing Health Scheme	40	-	40	-	-	-
Sub total	42,794	-	42,794	74,187	-	74,187
Assets and investment purchase						
Investments purchased	90,792	-	90,792	-	-	-
Equipment purchase	-	-	-	293	-	293
Sub Total	90,792	-	90,792	293	-	293
Total payments	133,586	-	133,586	74,480	-	74,480
Net of receipts/(payments)	(94,719)	-	(94,719)	(33,253)	-	(33,253)
Transfer between funds						
Cash funds last year end	241,553	-	241,553	274,806	-	274,806
Cash funds this year end	146,834	-	146,834	241,553	-	241,553

London Philharmonic Orchestra Benevolent Fund

Statement of assets and liabilities

at the end of the period 31 August 2023

Details	£	
Cash at bank and on hand	146,834	Unrestricted
Other monetary assets		
Investment at cost	90,792	Unrestricted
Investment at market value	93,167	Unrestricted
Liabilities		
Independent examination fee accrual	840	Unrestricted

Related Party Transactions

During the year, George Peniston, trustee, received £1,909 (2022: £1,835) as fee for administration of the charity. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees (2022: nil).

During the year, two trustees received benefits (compensation payments) from the Charity where he or she is a beneficiary and the trustees were eligible for such benefits on the same terms as a beneficiary who is not a trustee. There are no donations (restricted or otherwise) from related parties which are outside the normal course of the charity business.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GEORGE ANDERSON PENISTON	24.11.23

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales - Charity number 1179449

Accounts

London Philharmonic Orchestra Benevolent Fund

Charity Registration No. 1179449

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 August 2022

London Philharmonic Orchestra Benevolent Fund

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1179449
The Charity's governing document is its Trust deed and supplemental Trust Deeds.

Registered Office: 18 Stanhope Avenue
Bromley
Kent
BR2 7JR

Trustees who served during part or whole of the year to date:
George Peniston
Stewart McIlwham
Joseph Joachim Maher
Kate Virginia Birchall

Bankers: HSBC
Virgin Money

Independent Examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117A St. John's Hill
Sevenoaks TN13 3PE

London Philharmonic Orchestra Benevolent Fund

Trustees' Report for the year ended 31 August 2022

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 August 2022.

Structure, Governance and Management

Charity constituted by a Trust Deed dated 21 July 2018. New trustees are appointed by existing trustees.

Objectives and Activities

The objects of the charity are to hold and apply the income and capital of the charity in making at the discretion of the trustees grants to or for the relief and assistance of such of the beneficiaries who shall at any time be in necessitous circumstances and in need of charitable relief and in such amounts at such times on such conditions (if any) as the trustees shall in their absolute discretion think fit and any such grant may at the trustees' absolute discretion be made by payment of such beneficiary and in the latter case the trustees shall be under no obligation to see to the application of any money so paid. 'Beneficiaries' means any present or past members of the London Philharmonic Orchestra together with any persons living in a family relationship with them including but not limited to their spouses, civil partners, widows, widowers, children or other dependents who are in need or distress as the trustees may in their absolute discretion from time to time determine and beneficiary means any individual member of this group of person

The Charity supports past and present members of the London Philharmonic Orchestra who are suffering hardship through illness, injury or other reason approved by the Trustees. It also supports members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Achievements and Performance

The charity has supported members who are unable to work in accordance with our objects. The Covid pandemic has significantly impacted on our activity resulting in record levels of support given to members. We have managed all payments within our Reserves and are confident of continuing support in the foreseeable future.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £41,227 (2021: £33,851). Expenditure totalled £74,480 (2021: £37,608). Net payments for the year were £33,253 (2021: £3,757). Total charity funds at the year end were £241,553 (2021: £274,806).

London Philharmonic Orchestra Benevolent Fund

Trustees' Report
for the year ended
31 August 2022

Reserves policy

The Charity does not have any significant overheads and running costs. The expenditure mainly consists of support payments to its members. The Charity does not make any commitments for support unless it has sufficient funds. Reserves are invested in an interest paying limited access account are are sufficient to cover the charity's total expenditure for atleast the next 12 months.

Plans for future periods and impact of COVID19 on charity's activities and financial stability

The trustees will continue the monitoring of reserves in order to ensure appropriate returns.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the

This report was approved by the Trustees on 7-11-22 and signed on their behalf by:

Signed G. A. P. Periston (Trustee)
Name GEORGE PERISTON

Independent Examiner's Report to the Trustees of London Philharmonic Orchestra Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date:

London Philharmonic Orchestra Benevolent Fund

Charity number - 1179449

Receipts and payments accounts For the year ended 31 August 2022

	31/08/2022			31/08/2021		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Receipts						
London Philharmonic Orchestra subscriptions	39,084	-	39,084	32,667	-	32,667
Direct subscriptions	327	-	327	312	-	312
Interest	1,191	-	1,191	872	-	872
Donations	500	-	500	-	-	-
Gift Aid	125	-	125	-	-	-
Total Receipts	41,227	-	41,227	33,851	-	33,851
Payments						
Illness	54,204	-	54,204	19,340	-	19,340
Operation/Hospital treatment	4,500	-	4,500	950	-	950
Admin	3,783	-	3,783	3,123	-	3,123
Paid Leave	10,820	-	10,820	500	-	500
Compassionate Leave	880	-	880	200	-	200
Musicians Hearing Health Scheme	-	-	-	13,336	-	13,336
Refund	-	-	-	159	-	159
Sub total	74,187	-	74,187	37,608	-	37,608
Assets and investment purchase						
Equipment purchase	293	-	293	-	-	-
Sub Total	293	-	293	-	-	-
Total payments	74,480	-	74,480	37,608	-	37,608
Net of receipts/(payments)	(33,253)	-	(33,253)	(3,757)	-	(3,757)
Transfer between funds						
Cash funds last year end	274,806	-	274,806	278,563	-	278,563
Cash funds this year end	241,553	-	241,553	274,806	-	274,806

London Philharmonic Orchestra Benevolent Fund

Statement of assets and liabilities

at the end of the period 31 August 2022

Details	£
Cash at bank and on hand	241,553

Creditors

Independent examination fee accrual	840
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Related Party Transactions

During the year, George Peniston, trustee, received £1,835 as fee for administration of the charity (2021: £1,523). No other charity trustees were paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees (2021: nil).

During the year, two trustees received benefits (compensation payments) from the Charity where he or she is a beneficiary and the trustees were eligible for such benefits on the same terms as a beneficiary who is not a trustee. There are no donations (restricted or otherwise) from related parties which are outside the normal course of the charity business.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GEORGE PENISTON	7-11-22

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT FUND

England & Wales - Charity number 1179449

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2020		31	August	2021

Section A Reference and administration details

Charity name London Philharmonic Orchestra Benevolent Fund

Other names charity is known by

Registered charity number (if any) 1179449

Charity's principal address 18 Stanhope Avenue

Bromley

Postcode

BR2 7JR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	George Peniston		Acted for the whole year. Appointed on 3 August 2018	
2	Stewart McIlwham		Acted for the whole year Appointed on 01 July 2018	
3	Joseph Joachim Maher		Appointed on 3 August 2018	
4	Kate Virginia Birchall		Appointed on 1 July 2019	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent examiner	HW Fisher LLP	Acre House 11-15 William Road

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are for the public benefit:

1. To support past and present members of the London Philharmonic Orchestra who are suffering hardship through illness, injury or other reasons approved by the trustees.
2. To support members who are unable to work while caring for a dependant as well as supporting maternity and paternity leave.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

1. The performance and recording of music and opera of the highest standard to home and international audiences.
2. The education of communities in the art of music and its benefits.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

1. Supporting members who are unable to work in accordance with our objects.

Section E Financial review

Brief statement of the charity's policy on reserves

1. Reserves invested in an interest paying limited access account.
2. Monitoring of Reserves in order to ensure appropriate returns.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peniston	
Position (eg Secretary, Chair, etc)	Chair	
Date	22 Jun 2022	



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name London Philharmonic Orchestra Benevolent Fund		
On accounts for the year ended	31 August 2021	Charity no (if any)	1179449
Set out on pages	2 - 3 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: HW Fisher LLP Date: 22 Jun 2022

Name: Andrew Rich

Relevant professional qualification(s) or body (if any): IE

Address: HW Fisher LLP
Acre House, 11-15 William Road
London, NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

LONDON PHILHARMONIC ORCHESTRA BENEVOLENT
FUND

1179449

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01-Sep-20		31-Aug-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
London Philharmonic Orchestra Subscriptions	32,667	-	-	32,667	20,978
Direct Subscriptions	312	-	-	312	312
Mobile Rings	-	-	-	-	5
Admin	-	-	-	-	5,775
Musicians Hearing Health Scheme	-	-	-	-	-
Interest	872	-	-	872	1,486
Donations	-	-	-	-	106
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,851	-	-	33,851	28,662
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,851	-	-	33,851	28,662
A3 Payments					
Illness	19,340	-	-	19,340	22,975
Operation	950	-	-	950	4,250
Admin	3,123	-	-	3,123	1,016
Paid Leave	500	-	-	500	1,860
Compassionate Leave	200	-	-	200	5,370
Musicians Hearing Health Scheme	13,336	-	-	13,336	400
Jury Service Hardship	-	-	-	-	-
Legal fees	-	-	-	-	2,352
Refund	159	-	-	159	5,800
Sub total	37,608	-	-	37,608	44,023
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	37,608	-	-	37,608	44,023
Net of receipts/(payments)	- 3,757	-	-	- 3,757	- 15,361
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	278,563	-	-	278,563	293,924
Cash funds this year end	274,806	-	-	274,806	278,563

LPO Orchestra Benevolent Fund was registered as a charity on 3 August 2018 but existed as an unincorporated entity prior to registration.

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	46,744	-	-
	Reserve account	228,062	-	-
		-	-	-
	Total cash funds	274,806	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	George Peniston	George Peniston	22 Jun 2022	



Issuer HW Fisher

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Document fingerprint 15d5c501e0165921ddf33945687bf3c6

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 22nd Jun 2022 17:51:48 BST	George Peniston - Signer (0b3336c14fb95300b0e1b7d06b2f06d2)
Wed, 22nd Jun 2022 18:53:01 BST	Andy Rich - Signer (d09be24aa70e8f384a4f6d5f898161fd)

Audit history log

Date	Action
Wed, 22nd Jun 2022 18:53:04 BST	Andy Rich viewed the envelope. (35.179.80.221)
Wed, 22nd Jun 2022 18:53:01 BST	The envelope has been signed by all parties. (35.179.80.221)
Wed, 22nd Jun 2022 18:53:01 BST	Andy Rich signed the envelope. (35.179.80.221)
Wed, 22nd Jun 2022 18:52:43 BST	Andy Rich viewed the envelope. (35.179.80.221)
Wed, 22nd Jun 2022 18:52:33 BST	Andy Rich opened the document email. (109.249.183.32)
Wed, 22nd Jun 2022 18:52:33 BST	Andy Rich opened the document email. (109.249.183.32)
Wed, 22nd Jun 2022 17:51:50 BST	George Peniston viewed the envelope. (35.179.60.205)
Wed, 22nd Jun 2022 17:51:49 BST	Document emailed to arich@hwfisher.co.uk (3.10.19.139)
Wed, 22nd Jun 2022 17:51:48 BST	Sent the envelope to Andy Rich (arich@hwfisher.co.uk) for signing. (35.179.60.205)
Wed, 22nd Jun 2022 17:51:48 BST	George Peniston signed the envelope. (35.179.60.205)
Wed, 22nd Jun 2022 17:47:43 BST	George Peniston viewed the envelope. (35.179.60.205)
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Wed, 22nd Jun 2022 17:45:36 BST	George Peniston opened the document email. (66.249.93.198)
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Wed, 22nd Jun 2022 17:37:14 BST	Document emailed to georgepeniston@gmail.com (13.40.151.0)
Wed, 22nd Jun 2022 17:37:14 BST	Sent the envelope to George Peniston (georgepeniston@gmail.com) for signing. (217.207.100.70)
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