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**THE BRADFORD  
(PARK AVENUE)  
SPORTS FOUNDATION**

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**UNAUDITED CONSOLIDATED FINANCIAL  
STATEMENTS**

**31 MAY 2025**

**Charity Registration Number: 1179447**

**Streets.**

**THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2025**

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# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2025**

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The trustees present their report and the unaudited Consolidated financial statements of the charity for the year ended 31 May 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Bradford (Park Avenue) Sports Foundation	
<b>Charity registration number</b>	1179447	
<b>Principal office</b>	Horsfall Community Stadium Cemetery Road Bradford BD6 2NG	
<b>The trustees</b>	Mr G Roberts Mr T P Lawler Mr R J Tordoff Mr G Sutcliffe Mr P A Armitage Ms S L Worsley Ms A Seneviratne Mr M Conway	(Appointed 7 May 2025) (Appointed 11 March 2025)
<b>Independent examiner</b>	E A Short BFP FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP	
<b>Bank</b>	CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ	

# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MAY 2025**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Bradford (Park Avenue) Sports Foundation is a Charitable Incorporated Organisation (CIO) No. 1179447, registered on 3rd August 2018 as amended 20 December 2024, and is governed by its constitution. The overall responsibility for The Bradford (Park Avenue) Sports Foundation rests with the trustees of the charity.

#### **Organisational Structure**

The Board of Trustees has eight trustees with an elected Chair.

The Foundation has a partnership agreement with the Bradford Park Avenue Academy, which delivers community programmes on behalf of Foundation. Casual staff are employed as necessary to support the delivery of community programmes.

The subsidiary, Horsfall Community Stadium CIC ceased trading on 31 May 2024 and was dissolved in February 2026. The only transactions reflected in these accounts are the final receipts and payments to bring to a close.

#### **Recruitment and appointment of trustees**

Six of the trustees of the Foundation Board have been Board members throughout June 2024 to May 2025. Two additional trustees were appointed during the period. Trustees have a range of skills and knowledge.

#### **Trustee Induction and Training**

New trustees are provided with background documents related to how the trust operates. A series of meetings are held to support the induction process.

#### **Risk Management**

The Foundation is aware and has assessed the risks to which the Charity is exposed and has taken reasonable steps to ensure the charity's safety. As the charity grows, systems or procedures are being established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors and systems are in place to ensure that DBS checks have been carried out on any persons working with children. The charity also holds insurance.

Risk management has been focussed on the following areas:

1. Trust Finances with a view to establishing a solid foundation for the trust.
2. Studying the opportunities for increased provision for services to the local community.

# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MAY 2025**

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### **OBJECTIVES AND ACTIVITIES**

The objectives of the CIO are for the public benefit in Bradford City and Calderdale hereinafter referred to as the "Area of Benefit":

- (1) To promote community participation in healthy recreation in the area of benefit by providing facilities for the playing of football and other sports capable of improving physical and mental health, fitness and wellbeing. ("facilities" in this clause means land, buildings, equipment and organising sporting activities); and
- (2) To provide and assist in providing facilities for sport, recreation and other leisure time occupation in the area of benefit for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interests of social welfare, and with the object of improving their conditions of life; and
- (3) To act as a resource for children and young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

### **ACHIEVEMENTS AND PERFORMANCE**

The Foundation delivered a strong and varied programme of activities aligned with its charitable objectives of inclusion, youth engagement, education, and community development.

In February 2025, over 60 guests attended the launch event of the newly named Bradford Park Avenue Sports Foundation. This event marked an important milestone for the organisation, during which we formally introduced our Community Director and welcomed a new Chair of Trustees, strengthening leadership and governance. We were also pleased to welcome Anne Seneviratne as Trustee and Education Consultant, bringing valuable expertise to support the development of our educational programmes.

In April, we successfully hosted an interfaith community event that brought together individuals from different faiths and backgrounds, promoting dialogue, understanding, and community cohesion. This period also saw the establishment of a new partnership with Rotary, which has already generated positive collaborative outcomes. A key initiative arising from this partnership was the launch of the Rotary Kickback drop-in football sessions, providing young people with accessible opportunities for physical activity, positive engagement, and social development.

The Foundation further strengthened its safeguarding and prevention work through a partnership with West Yorkshire Police (WYP) to launch the Breaking Barriers anti-knife crime programme. These events focus on education, early intervention, and open discussion, supporting young people to make informed and positive choices.

Educational engagement remained a priority, with the delivery of a successful World Book Day event that involved local primary schools and encouraged literacy, creativity, and a love of reading among children. In addition, we delivered a highly successful 3v3 girls' football tournament, engaging over 100 participants and promoting inclusion, confidence, and participation in sport among young women.

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# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MAY 2025**

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Finally, the Foundation created a new community garden space, providing a shared resource for residents to engage in environmental, wellbeing, and community-led activities. This space represents a lasting asset that supports social connection and sustainable community development.

Under the auspices of Bradford (Park Avenue) AFC, work continued to maintain and improve the facilities at the stadium throughout the year.

### **FINANCIAL REVIEW**

The net movement on unrestricted funds for the year was a deficit of £7,347, (2024 surplus £9,960)

Reserves at the end of the year were £333, (2024 - £7,680).

Restricted funds received during the period of £12,777, which were mainly spent during the period leaving a surplus of £493.

#### **Reserves policy**

The Foundation has examined the charity's requirements for reserves in light of the main risks to the organisation and aims to hold sufficient reserves to cover anticipated expenditure for a period of 12 months. The trustees have implemented plans to increase the reserves to the required level.

The Horsfall Community Trust have examined the charity's requirements for reserves in light of the main risks to the organisation and aims to hold sufficient reserves to cover anticipated expenditure for a period of 12 months and the trustees are have implemented plans to increase the reserves to the required level.

Unrestricted funds at the end of the year were surplus £333 (2024 - 7,680).

Restricted funds were £4,477 (2024 - £4,970)

#### **Investment policy**

The Horsfall Community Trust will seek to invest any surplus funds in an interest-bearing account, when fund become available.

#### **Principle and restricted funding sources**

The principal funding sources were from grants and donations. Grants are received for specific projects aimed at healthy recreation and support for the community and younger people.

# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MAY 2025**

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### **PLANS FOR FUTURE PERIODS**

The Bradford (Park Avenue) Sports Foundation will continue to use Horsfall Community Stadium to further its charitable objectives and activities, and will continue to work with the BPA Academy on community projects at the stadium and with community outreach work. Schools will continue to be encouraged to use the stadium facilities. The Academy will organise events for both boys and girls.

The Foundation will continue to support Bradford Youth Services with the Our Power Group project.


Planned improvements to Horsfall Community Stadium include:

1. Further improved toilet facilities, in addition to those already carried out.
2. Renovation of the athletics track
3. Improved access for disabled users

### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

The trustees' annual report was approved on 9 March 2026 and signed on behalf of the board of trustees by:



**MR T P LAWLER**  
Trustee

# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

**YEAR ENDED 31 MAY 2025**

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I report to the trustees on my examination of the Consolidated financial statements of The Bradford (Park Avenue) Sports Foundation ('the charity') for the year ended 31 May 2025.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the Consolidated financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Consolidated financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Consolidated financial statements do not accord with those records; or
3. the Consolidated financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**E A SHORT BFP FCA**

Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP



# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2025

		Year to 31 May 25			Period from 1 Jan 23 to 31 May 24
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	433	—	433	196
Charitable activities	5	120	12,777	12,897	437,469
Investment income	6	15	—	15	38
<b>Total income</b>		<u>568</u>	<u>12,777</u>	<u>13,345</u>	<u>437,703</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>7,915</u>	<u>12,284</u>	<u>20,199</u>	<u>427,484</u>
<b>Total expenditure</b>		<u>7,915</u>	<u>12,284</u>	<u>20,199</u>	<u>427,484</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(7,347)</u>	<u>493</u>	<u>(6,854)</u>	<u>10,219</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,680</u>	<u>4,477</u>	<u>12,157</u>	<u>1,938</u>
<b>Total funds carried forward</b>		<u>333</u>	<u>4,970</u>	<u>5,303</u>	<u>12,157</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these Consolidated financial statements.

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 MAY 2025

		2025		2024	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	16	924		48,046	
Cash at bank and in hand		<u>6,839</u>		<u>13,773</u>	
		7,763		61,819	
<b>CREDITORS: amounts falling due within one year</b>	17	<u>2,460</u>		<u>49,662</u>	
<b>NET CURRENT ASSETS</b>			5,303		12,157
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,303		12,157
<b>NET ASSETS</b>			<u>5,303</u>		<u>12,157</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			4,970		4,477
Unrestricted funds			<u>333</u>		<u>7,680</u>
<b>Total charity funds</b>	18		<u>5,303</u>		<u>12,157</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 9 March 26, and are signed on behalf of the board by:



**MR T P LAWLER**  
Trustee

The notes on pages 10 to 19 form part of these Consolidated financial statements.

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## COMPANY STATEMENT OF FINANCIAL POSITION

31 MAY 2025

	Note	£	2025	£	£	2024	£
<b>FIXED ASSETS</b>							
Investments	16			-		1	
<b>CURRENT ASSETS</b>							
Debtors	16		924			7,121	
Cash at bank and in hand			6,839			10,926	
			<u>7,763</u>			<u>18,047</u>	
<b>CREDITORS: amounts falling due within one year</b>							
	17		<u>2,460</u>			<u>1,165</u>	
<b>NET CURRENT ASSETS</b>					<u>5,303</u>		<u>16,882</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					<u>5,303</u>		<u>16,883</u>
<b>NET ASSETS</b>					<u>5,303</u>		<u>16,883</u>
<b>FUNDS OF THE CHARITY</b>							
Restricted funds					4,970		4,477
Unrestricted funds					<u>333</u>		<u>12,406</u>
<b>Total charity funds</b>	18				<u>5,303</u>		<u>16,883</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 March 26, and are signed on behalf of the board by:



MR T P LAWLER  
Trustee

The notes on pages 10 to 19 form part of these Consolidated financial statements.

# **THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2025**

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### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Horsfall Community Stadium, Cemetery Road, Bradford, BD6 2NG.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ("the Act").

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The consolidated financial statements have been prepared on the historical cost basis. The consolidated financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

In assessing the appropriateness of the application of the going concern basis, the trustees have considered the uncertainties around the general economic environment, the current and future trading performance of the charity and the available cash.

The trustees have a reasonable expectation that the charity have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the consolidated financial statements.

#### **Consolidation**

The financial statements consolidate the financial statements of the charity and its subsidiary undertaking.

The parent charitable company has applied the exemption contained in section 408 of the Companies Act 2006 and has not included its individual statement of financial activities (including income and expenditure account).

The subsidiary ceased trading on 31 May 2024 and was dissolved in February 2026.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2025

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### 3. ACCOUNTING POLICIES (*continued*)

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>DONATIONS</b>				
Donations	433	433	196	196

### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Stadium 3G pitch rental	120	—	120
Food and beverage sales	—	—	—
Stadium and event hire	—	—	—
Charitable income	—	12,777	12,777
Other income	—	—	—
	<u>120</u>	<u>12,777</u>	<u>12,897</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Stadium 3G pitch rental	192,500	—	192,500
Food and beverage sales	205,101	—	205,101
Stadium and event hire	5,187	—	5,187
Charitable income	—	31,441	31,441
Other income	3,240	—	3,240
	<u>406,028</u>	<u>31,441</u>	<u>437,469</u>

### 6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	15	15	38	38

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

### 7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
NLT	–	2,150	2,150
Bar	(1,748)	–	(1,748)
Bradford Council	8,385	9,351	17,736
Men's Fit Club	–	–	–
Barclays Girls Football	–	783	783
Support costs	1,278	–	1,278
	<u>7,915</u>	<u>12,284</u>	<u>20,199</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
NLT	2,738	12,640	15,378
Bar	150,708	–	150,708
Bradford Council	1,156	5,614	6,770
Men's Fit Club	450	3,428	3,878
Barclays Girls Football	–	–	–
Support costs	250,750	–	250,750
	<u>405,802</u>	<u>21,682</u>	<u>427,484</u>

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
NLT	2,150	328	2,478	16,747
Bar	(1,748)	(2,423)	(4,171)	380,541
Bradford Council	17,736	1,645	19,381	8,480
Men's Fit Club	–	–	–	4,543
Bradford Girls Football	783	120	903	–
Governance costs	–	1,608	1,608	17,173
	<u>18,921</u>	<u>1,278</u>	<u>20,199</u>	<u>427,484</u>

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

### 9. ANALYSIS OF SUPPORT COSTS

	Total 2025 £	Total 2024 £
Staff costs	1,680	—
Premises	(646)	64,683
Communications and IT	488	10,432
General office	(2,660)	2,726
Governance costs	—	28,108
Repairs and maintenance	306	79,559
Insurance	456	13,981
Depreciation/profit on disposal	—	2,511
Bank charges	55	2,419
Laundry and cleaning	319	26,713
Subscriptions	180	3,341
Accountancy fees	965	8,399
Professional fees	135	7,628
Support costs - Staff training	—	250
	<u>1,278</u>	<u>250,750</u>

### 10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	—	<u>1,078</u>

### 11. INDEPENDENT EXAMINATION FEES

	Year to 31 May 25 £	Period from 1 Jan 23 to 31 May 24 £
Fees payable to the independent examiner for:		
Independent examination of the Consolidated financial statements	600	2,750
Other financial services	—	5,649
	<u>600</u>	<u>8,399</u>



# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

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### 12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 May 25 £	Period from 1 Jan 23 to 31 May 24 £
Wages and salaries	—	<u>37,456</u>

The average head count of employees during the year was Nil (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 14. FINANCIAL PERFORMANCE OF THE CHARITY

	Unrestricted funds £	Restricted funds £	Total funds £
Donations	433	—	433
Fundraising events	—	12,777	12,777
Interest receivable	15	—	15
	<u>448</u>	<u>12,777</u>	<u>13,225</u>
Expenditure on charitable activities	8,385	12,284	20,669
Support costs	4,136	—	4,136
	<u>12,521</u>	<u>12,284</u>	<u>24,805</u>
Net movement in funds	(12,073)	493	(11,580)
Total funds brought forward	<u>12,406</u>	<u>4,477</u>	<u>16,883</u>
	<u>333</u>	<u>4,970</u>	<u>5,303</u>

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

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### 15. INVESTMENT ENTITIES

#### Subsidiaries and other investments

The former subsidiary company, Horsfall Community Stadium CIC ceased trading at 31 May 2024 the only transactions reflected in these accounts are the final transactions to closure.

The Company was dissolved in February 2026.

Trading results of the Community Interest Company

	2025 £	2024 £
Summary of trading results		
Turnover	120	406,028
Total expenditure	(4,606)	(393,595)
Interest receivable	—	15
Loss for the year	<u>(4,486)</u>	<u>12,448</u>
Assets	—	48,804
Liabilities	—	53,530

### 16. DEBTORS

	2025 £	2024 £
Trade debtors	—	45,867
Prepayments and accrued income	924	176
Other debtors	—	2,003
	<u>924</u>	<u>48,046</u>

Charity

	2025 £	2024 £
Horsfall Community Stadium CIC	—	6,945
Prepayments and accrued income	924	176
	<u>924</u>	<u>7,121</u>

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

### 17. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	—	43,814
Accruals and deferred income	2,460	4,252
Social security and other taxes	—	1,558
Other creditors	—	38
	<u>2,460</u>	<u>49,662</u>

#### Charity

	2025	2024
	£	£
Accruals and deferred income	<u>2,460</u>	<u>1,165</u>

### 18. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted funds

	1 June 2024	Income	Expenditure	Transfers	31 May 2025
	£	£	£	£	£
General funds	<u>7,680</u>	<u>568</u>	<u>(7,915)</u>	<u>—</u>	<u>333</u>

	1 Jan 2023	Income	Expenditure	Transfers	31 May 2024
	£	£	£	£	£
General funds	<u>(2,280)</u>	<u>406,262</u>	<u>(405,802)</u>	<u>9,500</u>	<u>7,680</u>

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2025

### 18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

#### Restricted funds

	1 June 2024	Income	Expenditure	Transfers	31 May 2025
	£	£	£	£	£
NLT	(1,865)	4,465	(2,150)	—	450
Men's Fit Club	—	—	—	—	—
Bradford Council					
Holiday Fund	6,342	4,812	(9,351)	—	1,803
Barclays Girls Football	—	1,000	(783)	—	217
Ladies' toilet block	—	2,500	—	—	2,500
	<u>4,477</u>	<u>12,777</u>	<u>(12,284)</u>	<u>—</u>	<u>4,970</u>
	1 Jan 2023	Income	Expenditure	Transfers	31 May 2024
	£	£	£	£	£
NLT	790	9,985	(12,640)	—	(1,865)
Men's Fit Club	3,428	—	(3,428)	—	—
Bradford Council					
Holiday Fund	—	21,456	(5,614)	(9,500)	6,342
Barclays Girls Football	—	—	—	—	—
Ladies toilet block	—	—	—	—	—
	<u>4,218</u>	<u>31,441</u>	<u>(21,682)</u>	<u>(9,500)</u>	<u>4,477</u>

#### National League Trust (NLT)

A community plan is funded by the NLT. The community plan is normally intended to be delivered over a 2-year period. Grant payments are made by installments. The current NLT approved community plan will be delivered over a 3-year period.

Bradford Council - Holiday Club for children.

Barclays Girl's Football - funding towards a girl's football team.

Ladies' toilet block - funding to provide improved facilities for ladies.

# THE BRADFORD (PARK AVENUE) SPORTS FOUNDATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2025

### 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—	—
Creditors less than 1 year	(2,460)	—	(2,460)
<b>Net assets</b>	<u>333</u>	<u>4,970</u>	<u>5,303</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—	—
Current assets	57,343	4,477	61,820
Creditors less than 1 year	(49,662)	—	(49,662)
<b>Net assets</b>	<u>7,681</u>	<u>4,477</u>	<u>12,158</u>

### 20. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The Trustees confirm, in accordance with the Charitable Incorporated Organisation (General Regulation 2012), that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.