



THE HORSFALL COMMUNITY TRUST

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

31 DECEMBER 2022

Charity Number: 1179447



Spenser Wilson
Chartered Accountants & Business Advisers

THE HORSFALL COMMUNITY TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited Consolidated financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Horsfall Community Trust

Charity registration number 1179447

Principal office Horsfall Community Stadium
Cemetery Road
Bradford
BD6 2NG

The Trustees Ms S L Worsley
Mr P Armitage
Mr A Hurst
Mr R Clunas
Mr G Roberts

Independent Examiner E A Short BFP FCA
Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Horsfall Community Trust (THCT) is a registered charity No. 1179447, registered on 3rd August 2018, and is governed by its constitution. The overall responsibility for The Horsfall Community Trust rests with the trustees of the charity.

Organisational Structure

The Horsfall Community Trust, Board of Trustees has five trustees with an elected Chair.

THCT has a partnership agreement with the Bradford Park Avenue Academy. The Academy delivers community programmes on behalf of THCT. Casual staff are employed as necessary to support the delivery of community programmes.

THCT established Horsfall Community Stadium CIC (HCS) in 2020 to help THCT achieve its objectives and activities. It was established under the guidance of the Charity Commission and National League Trust (NLT). HCS is a wholly owned subsidiary of THCT. HCS manages Horsfall Community Stadium on behalf of Bradford (Park Avenue) AFC CIC.

The HCS Board has seven unpaid directors. Directors are appointed by THCT. Two HCS directors have Bradford (Park Avenue) AFC backgrounds. Two directors have West Bowling ARLFC backgrounds. Bradford Airedale Athletic Club (BAAC) and Friends of Harold Park each have a director on the HCS Board. The Board is Chaired by a THCT trustee.

Recruitment and appointment of trustees

The five trustees on the THCT Board have been Board members throughout 2022. Trustees have a range of skills and knowledge. It is intended to appoint at least one additional trustee during 2023. The aim is to create a Board with seven trustees.

Trustee Induction and Training

New trustees are provided with background documents related to how the trust operates. A series of meetings are held to support the induction process.

During 2022, two trustees and a consultant attended a series of forums organised by the National League Trust (NLT). Relevant information from the forums was shared with other trustees. THCT received regular NCVO news and resources bulletins.

Risk Management

THCT is aware and has assessed the risks to which the Charity is exposed and has taken reasonable steps to ensure the charity's safety. As the charity grows, systems or procedures are being established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors and systems are in place to ensure that DBS checks have been carried out on any persons working with children. The charity also holds insurance.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Risk management has been focussed on the following areas:

1. Effects of the Covid pandemic on approved community plans
2. Trust Finances
3. Creation of Horsfall Community Stadium C.I.C. as part of the Horsfall Community Partnership

Effects of the Covid-19 pandemic

Covid-19 had a lesser impact on THCT community activities during 2022 than it had during 2021. Some community activities funded by a National League Trust (NLT) grant were extended and amended as a result of Covid-19.

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are for the public benefit in Bradford City and Calderdale hereinafter referred to as the "Area of Benefit":

- 1) To promote community participation in healthy recreation in the area of benefit by providing facilities for the playing of football and other sports capable of improving physical and mental health, fitness and wellbeing. ("facilities" in this clause means land, buildings, equipment and organising sporting activities); and
- 2) To provide and assist in providing facilities for sport, recreation and other leisure time occupation in the area of benefit for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interests of social welfare, and with the object of improving their conditions of life; and
- 3) To act as a resource for children and young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

During 2022 CCTV coverage was extended in the stadium and new energy efficient LED floodlights were introduced. The CCTV and floodlights were funded by Gareth Roberts the owner of Bradford (Park Avenue) AFC. CCTV is required for BPA matchdays and other events. It also supports safeguarding, is required for the Premises Licence and helps to protect facilities at the stadium. Additionally, a significant investment was made in the community cafe to improve facilities for community use. Improvements to the community cafe were grant funded. Work to maintain and improve other facilities at the stadium continued throughout the year.

The three anchor users of the stadium continued to increase their community engagement.

Bradford (Park Avenue) AFC held a Community Fun Day that was attended by approximately 2,000 people. All food and activities during the Fun Day were free of charge. The Fun Day was organised with the support of Sandale Trust and Hope not hate. Free health checks were offered as part of the event.

Bradford (Park Avenue) Development Fund organised a 3-day Beer Festival. The festival included football and rugby matches, live music and fund-raising activities for Marie Curie.

THCT and the BPA Academy organised a summer holiday club at the stadium. The holiday club was arranged for disadvantaged children. Thirty children attended the holiday club each day. The holiday club ran four hours a day, four days a week over a six-week period. The holiday club was funded by the government "Holiday activity and food programme 2022" (HAF). Children were involved with a range of sport and other activities. They were provided with a free meal each day and information was provided to the children and their families on healthy eating.

Bradford Park Avenue Academy (BPA Academy) continued its partnership with Bradford College. Students attend the college for academic and vocational studies each day before attending the stadium as part of a football scholarship programme. The Academy launched a Performance Centre that attached 100 children to the stadium in the first six months. Additionally, the Academy, supported by THCT, engaged with 500 children on outreach projects on a weekly basis at five primary schools. The Academy also launched a Primary Schools Cup at Horsfall Community Stadium. Twenty-four schools and over 200 children attended the stadium and participated on the day of the cup competition. Academy students were involved with litter picking sessions inside and in the community. Additionally, the Academy created a partnership with Bierley Community Centre to develop community outreach projects.

West Bowling ARLFC (WB) established five new teams during 2022. This included three girls' teams and a women's team. They also established a Masters team. WB held a highly successful Lee Hunter Memorial charity event at Horsfall Community Stadium. The British Heart Foundation were the main benefactors from the full day charity event.

Bradford Airedale Athletic Club (BAAC) continued to increase membership numbers. BAAC also attracted two running clubs as associated members clubs to use the stadium. This helped to increase public participation.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

THCT supported Bradford Youth Services with the Our Power Group project. Youth workers on the project work with children who have become disengaged with schools or have social problems. THCT provided facilities at the stadium for the sessions on a weekly basis and also covered the cost for a youth worker.

FINANCIAL REVIEW

The net movement on unrestricted funds for the year was a surplus of £7,385 (2021 - deficit £5,115). Reserves at the end of the year were a deficit of £2,279 (2021 - £10,667). Opportunities to increase unrestricted funds have improved post Covid-19 pandemic and the charity is now able to increase funds.

Restricted funds received during the year of £32,258, and spending in the year was £34,774, a deficit of £2,516.

Reserves policy

The Horsfall Community Trust have examined the charity's requirements for reserves in light of the main risks to the organisation and aims to hold sufficient reserves to cover anticipated expenditure for a period of 12 months and the trustees have implemented plans to increase the reserves to the required level.

Unrestricted funds at the end of the year were deficit £2,279 (2020 - £10,667).

Restricted funds were £4,218 (2021 - £5,221)

Investment policy

The Horsfall Community Trust will seek to invest any surplus funds in an interest-bearing account, when funds become available.

Principle and restricted funding sources

The principle funding source for the charity and its subsidiary are from use of the stadium and its related facilities. Grants are received for specific projects aimed at healthy recreation and support for the community and younger people.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

PLANS FOR FUTURE PERIODS

THCT will continue to use Horsfall Community Stadium to further its charitable objectives and activities. THCT will continue to work with the BPA Academy on community projects at the stadium and with community outreach work. A significant expansion of a project with schools is planned as part of outreach work. Schools will also be encouraged to use stadium facilities. The Academy will organise another Primary Schools Cup for boys. It will also organise a separate Primary Schools Cup for girls.

Bradford (Park Avenue) AFC and West Bowling ARLFC are both planning charity events for 2023.

West Bowling ARLFC intend to form an additional women's team that will play in the winter months.

Bradford Airedale Athletic Club (BAAC) are planning an annual running event to be held at the end of each year. Members of the public will be encouraged to take part in the event.

THCT will continue to support Bradford Youth Services with the Our Power Group project.

Planned improvements to Horsfall Community Stadium include:

1. Improved toilet facilities
2. Removal of soil from the Park Road end of the stadium
3. Reinstatement of athletics field event facilities
4. Renovation of the athletic track
5. Improved access for disabled users
6. Planters for displays

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

The trustees' annual report was approved on 19 July 2023 and signed on behalf of the board of trustees by:



MR R CLUNAS

Trustee

THE HORSFALL COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HORSFALL COMMUNITY TRUST *(continued)*

YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the Consolidated financial statements of The Horsfall Community Trust ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Consolidated financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Consolidated financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Consolidated financial statements do not accord with those records; or
3. the Consolidated financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A SHORT BFP FCA
Independent Examiner

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55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

THE HORSFALL COMMUNITY TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	166	–	166	9,807
Charitable activities	5	274,449	32,258	306,707	249,381
Other trading activities	6	8,732	–	8,732	8,150
Investment income	7	24	–	24	–
Total income		<u>283,371</u>	<u>32,258</u>	<u>315,629</u>	<u>267,338</u>
Expenditure					
Expenditure on charitable activities	8,9	273,470	34,774	308,244	272,453
Total expenditure		<u>273,470</u>	<u>34,774</u>	<u>308,244</u>	<u>272,453</u>
Net income/(expenditure)		<u>9,901</u>	<u>(2,516)</u>	<u>7,385</u>	<u>(5,115)</u>
Transfers between funds		(1,513)	1,513	–	–
Net movement in funds		<u>8,388</u>	<u>(1,003)</u>	<u>7,385</u>	<u>(5,115)</u>
Reconciliation of funds					
Total funds brought forward		(10,667)	5,221	(5,446)	(2,360)
Total funds carried forward		<u>(2,279)</u>	<u>4,218</u>	<u>1,939</u>	<u>(7,475)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these Consolidated financial statements.

THE HORSFALL COMMUNITY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	16		4,310		5,905
CURRENT ASSETS					
Stocks	18	4,736		3,350	
Debtors	19	18,718		13,458	
Cash at bank and in hand		29,874		25,591	
		<u>53,328</u>		<u>42,399</u>	
CREDITORS: amounts falling due within one year	20	<u>55,699</u>		<u>53,750</u>	
NET CURRENT LIABILITIES			<u>2,371</u>		<u>11,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,939</u>		<u>(5,446)</u>
NET ASSETS			<u>1,939</u>		<u>(5,446)</u>
FUNDS OF THE CHARITY					
Restricted funds			4,218		5,221
Unrestricted funds			(2,279)		(10,667)
Total charity funds	23		<u>1,939</u>		<u>(5,446)</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 19 July 2023, and are signed on behalf of the board by:



MR R CLUNAS
Trustee

The notes on pages 11 to 24 form part of these Consolidated financial statements.

THE HORSFALL COMMUNITY TRUST

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Investments	17	1	1
CURRENT ASSETS			
Debtors	19	7,692	305
Cash at bank and in hand		15,443	16,247
		<u>23,135</u>	<u>16,552</u>
CREDITORS: amounts falling due within one year	20	<u>4,150</u>	<u>1,845</u>
NET CURRENT LIABILITIES		<u>18,985</u>	<u>14,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,986</u>	<u>14,708</u>
NET ASSETS		<u>18,986</u>	<u>14,708</u>
FUNDS OF THE CHARITY			
Restricted funds		4,218	5,221
Unrestricted funds		<u>14,768</u>	<u>9,487</u>
Total charity funds	23	<u>18,986</u>	<u>14,708</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2023, and are signed on behalf of the board by:



MR R CLUNAS
Trustee

The notes on pages 11 to 24 form part of these Consolidated financial statements.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Horsfall Community Stadium, Cemetery Road, Bradford, BD6 2NG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ("the Act").

3. ACCOUNTING POLICIES

Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis. The consolidated financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In assessing the appropriateness of the application of the going concern basis, the trustees have considered the uncertainties around the general economic environment, the current and future trading performance of the charity and the available cash.

The trustees have a reasonable expectation that the charity have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the consolidated financial statements.

Consolidation

The financial statements consolidate the financial statements of the charity and its subsidiary undertaking.

The parent charitable company has applied the exemption contained in section 408 of the Companies Act 2006 and has not included its individual statement of financial activities (including income and expenditure account).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES (*continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES (*continued*)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	166	166	1,901	1,901
GRANTS				
Government grant income	—	—	7,906	7,906
	<u>166</u>	<u>166</u>	<u>9,807</u>	<u>9,807</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Stadium 3G pitch rental	123,824	—	123,824
Food and beverage sales	138,807	—	138,807
Stadium and event hire	7,978	—	7,978
Charitable income	—	32,258	32,258
Other income	3,840	—	3,840
	<u>274,449</u>	<u>32,258</u>	<u>306,707</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

5. CHARITABLE ACTIVITIES (*continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Stadium 3G pitch rental	116,590	—	116,590
Food and beverage sales	90,026	—	90,026
Stadium and event hire	467	—	467
Charitable income	—	22,960	22,960
Other income	19,338	—	19,338
	<u>226,421</u>	<u>22,960</u>	<u>249,381</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income generation	<u>8,732</u>	<u>8,732</u>	<u>8,150</u>	<u>8,150</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>24</u>	<u>24</u>	<u>—</u>	<u>—</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
NLT	–	11,868	11,868
Bar and stadium	132,033	–	132,033
Bradford Council	–	15,630	15,630
Christmas Holiday Fund 2022	–	3,200	3,200
Support costs	141,437	4,076	145,513
	<u>273,470</u>	<u>34,774</u>	<u>308,244</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
NLT	–	8,172	8,172
Bar and stadium	104,024	–	104,024
Bradford Council	–	10,590	10,590
Christmas Holiday Fund 2022	–	–	–
Support costs	145,469	4,198	149,667
	<u>249,493</u>	<u>22,960</u>	<u>272,453</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
NLT	11,868	–	11,868	9,653
Bar and stadium	132,033	135,458	267,491	232,720
Bradford Council	15,630	–	15,630	12,016
Christmas Holiday Fund 2022	3,200	–	3,200	–
Governance costs	–	10,055	10,055	18,064
	<u>162,731</u>	<u>145,513</u>	<u>308,244</u>	<u>272,453</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

10. ANALYSIS OF SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Staff costs	20,371	29,223
Premises	35,511	29,868
Communications and IT	7,004	2,855
General office	2,163	3,948
Repairs and maintenance	36,966	29,502
Insurance	9,592	7,276
Depreciation/profit on disposal	518	772
Bank charges	1,446	2,581
Printing, postage, and stationery	2,172	1,838
Laundry and cleaning	9,639	20,068
Subscriptions	6,197	257
Accountancy fees	4,156	5,536
Professional fees	7,991	15,289
Staff training	1,787	654
	<u>145,513</u>	<u>149,667</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,020</u>	<u>772</u>

12. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the Consolidated financial statements	2,500	2,200
Other financial services	4,400	3,336
	<u>6,900</u>	<u>5,536</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	57,231	75,567
Social security costs	184	—
Employer contributions to pension plans	—	685
	<u>57,415</u>	<u>76,252</u>

The average head count of employees during the year was 12 (2021: 14).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. FINANCIAL PERFORMANCE OF THE CHARITY

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations	166	—	166
Fundraising events	8,732	32,258	40,990
Interest receivable	13	—	13
	<u>8,911</u>	<u>32,258</u>	<u>41,169</u>
Expenditure on charitable activities	—	30,698	30,698
Support costs	2,117	4,076	6,193
	<u>2,117</u>	<u>34,774</u>	<u>36,891</u>
Net movement in funds	6,794	(2,516)	4,278
Transfer between funds	(1,513)	1,513	—
Total funds brought forward	<u>9,487</u>	<u>5,221</u>	<u>14,708</u>
	<u>14,768</u>	<u>4,218</u>	<u>18,986</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

16. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2022	6,677
Additions	3,754
Disposals	(4,832)
At 31 December 2022	<u>5,599</u>
Depreciation	
At 1 January 2022	772
Charge for the year	1,020
Disposals	(503)
At 31 December 2022	<u>1,289</u>
Carrying amount	
At 31 December 2022	<u>4,310</u>
At 31 December 2021	<u>5,905</u>

17. INVESTMENT ENTITIES

Subsidiaries and other investments

There are no investments outside the UK.

The charity's invested in Horsfall Community Stadium CIC on 20 April 2020 and holds 1 Ordinary A share, and is included in these consolidated accounts:

Horsfall Community Stadium CIC

Country of incorporation	England and Wales (company number 12564780)
Registered office	Horsfall Community Stadium Cemetery Road Bradford BD6 2NG
Nature of business	Operation of sports facilities
Class of shares	Ordinary A

There is a minority interest in the subsidiary, Horsfall Community Stadium CIC, consisting of 1 ordinary B shares of £1. These shares do not entitle the holder to a dividend or voting rights. On winding up of the company they would be entitled to a maximum of the nominal value. The charity holds 100% of all shares entitled to voting rights and dividends.

THE HORSFALL COMMUNITY TRUST

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

Trading results of the Community Interest Company	2022	2021
	£	£
Summary of trading results		
Turnover	274,449	226,421
Total expenditure	(271,355)	(240,097)
Interest receivable	12	—
Loss for the year	<u>3,106</u>	<u>(13,676)</u>
Assets	41,336	32,574
Liabilities	58,382	52,726

18. STOCKS	2022	2021
	£	£
Raw materials and consumables	<u>4,736</u>	<u>3,350</u>

19. DEBTORS	2022	2021
	£	£
Trade debtors	16,784	12,686
Prepayments and accrued income	<u>1,934</u>	<u>772</u>
	<u>18,718</u>	<u>13,458</u>

Charity	2022	2021
	£	£
Horsfall Community Stadium CIC	6,945	305
Prepayments and accrued income	<u>747</u>	<u>—</u>
	<u>7,692</u>	<u>305</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

20. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	42,843	41,043
Accruals and deferred income	9,245	6,751
Social security and other taxes	3,611	5,956
	<u>55,699</u>	<u>53,750</u>

Charity

	2022	2021
	£	£
Trade creditors		945
Accruals and deferred income	4,150	900
	<u>4,150</u>	<u>1,845</u>

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £685).

22. GOVERNMENT GRANTS

The amounts recognised in the Consolidated financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>7,906</u>

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	<u>(10,667)</u>	<u>283,371</u>	<u>(273,470)</u>	<u>(1,513)</u>	<u>(2,279)</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>(5,552)</u>	<u>244,378</u>	<u>(249,493)</u>	<u>—</u>	<u>(10,667)</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

23. ANALYSIS OF CHARITABLE FUNDS (*continued*)

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
NLT	—	10,000	(11,869)	2,659	790
Provident	3,190	—	(1,915)	(1,275)	—
ICS	2,031	—	—	(2,031)	—
Holiday Fund Bradford Council 2021	—	—	(2,160)	2,160	—
Men's Fit Club	—	3,428	—	—	3,428
Christmas Holiday Fund 2022	—	3,200	(3,200)	—	—
Holiday Fund Bradford Council 2022	—	15,630	(15,630)	—	—
	<u>5,221</u>	<u>32,258</u>	<u>(34,774)</u>	<u>1,513</u>	<u>4,218</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
NLT	—	10,000	(10,000)	—	—
Provident	3,190	—	—	—	3,190
ICS	—	—	—	2,031	2,031
Holiday Fund Bradford Council 2021	—	12,960	(12,960)	—	—
Men's Fit Club	—	—	—	—	—
Christmas Holiday Fund 2022	—	—	—	—	—
Holiday Fund Bradford Council 2022	—	—	—	—	—
	<u>3,190</u>	<u>22,960</u>	<u>(22,960)</u>	<u>2,031</u>	<u>5,221</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

23. ANALYSIS OF CHARITABLE FUNDS (*continued*)

The Charity

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	9,487	8,911	(2,117)	(1,513)	14,768

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	926	10,051	(1,490)	—	9,487

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
NLT	—	10,000	(11,869)	2,659	790
Provident	3,190	—	(1,915)	(1,275)	—
ICS	2,031	—	—	(2,031)	—
Holiday Fund Bradford Council 2021	—	—	(2,160)	2,160	—
Men's Fit Club	—	3,428	—	—	3,428
Christmas Holiday Fund 2022	—	3,200	(3,200)	—	—
Holiday Fund Bradford Council 2022	—	15,630	(15,630)	—	—
	5,221	32,258	(34,774)	1,513	4,218

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
NLT	—	10,000	—(10,000)	—	—
Provident	3,190	—	—	—	3,190
ICS	—	—	—	2,031	2,031
Holiday Fund Bradford Council 2021	—	12,960	(12,960)	—	—
Men's Fit Club	—	—	—	—	—
Christmas Holiday Fund 2022	—	—	—	—	—
Holiday Fund Bradford Council 2022	—	—	—	—	—
	3,190	22,960	(22,960)	2,031	5,221

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

National League Trust (NLT)

A community plan is funded by the NLT. The community plan is normally intended to be delivered over a 2-year period. Grant payments are made by installments. The current NLT approved community plan will be delivered over a 3-year period due to restrictions caused by the Covid Pandemic.

Men's Fit Club

The project is aimed at helping men to get fit.

Provident

Our Power Group project is currently funded by a Provident grant. The project is aimed at children with learning and mental health problems due to bullying at school.

ICS - Small Council Grants for delivering Sports events in local parks.

Bradford Council - Holiday Club for children.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,310	—	4,310
Current assets	49,110	4,218	53,328
Creditors less than 1 year	(55,699)	—	(55,699)
Net assets	(2,279)	4,218	1,939

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,905	—	5,905
Current assets	37,178	5,221	42,399
Creditors less than 1 year	(53,750)	—	(53,750)
Net assets	(10,667)	5,221	(5,446)
