



THE HORSFALL COMMUNITY TRUST

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

31 DECEMBER 2021

Charity Number: 1179447



Spenser Wilson
Chartered Accountants & Business Advisers

THE HORSFALL COMMUNITY TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the unaudited Consolidated financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Horsfall Community Trust	
Charity registration number	1179447	
Principal office	Horsfall Community Stadium Cemetery Road Bradford BD6 2NG	
The trustees	Ms S L Worsley Mr P Armitage Mr A Hurst Mr R Clunas Mr G Roberts Mrs N Williams	(Appointed 26 May 2022) (Appointed 17 May 2021) (Appointed 27 April 2021) (Resigned 9 April 2021)
Independent examiner	E A Short BFP FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP	
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Horsfall Community Trust (THCT) is a registered charity No. 1179447, registered on 3 August 2018, and is governed by its constitution. The overall responsibility for The Horsfall Community Trust rests with the trustees of the charity.

Organisational Structure

The Horsfall Community Trust, Board of Trustees is made up of five trustees with elected Chair.

At the start of the year THCT employed a Consultant Project Manager and a Community Coach. The Community Coach was responsible for delivering community programmes in schools and community activities. The Consultant Project Manager and Community Coach left before the end of the financial year. New arrangements to deliver community programmes were made with the Bradford (Park Avenue) AFC Academy. The new arrangements will enable community delivery programmes to be expanded.

Casual staff are employed as necessary to support the delivery of community programmes.

Trustee Induction and Training

Recruitment and appointment of trustees

The THCT Board has five trustees. Trustee vacancies were advertised during the year via demographically targeted newspaper adverts and social media. Three new trustees were appointed, and one trustee stepped down.

Trustee induction and training

The three new trustees were given background documents related to how the trust operates. A series of video conferencing meetings were held to support the induction process. During 2021 the Chair of Trustees and the Consultant Project Manager attended seminars organised by the National League Trust (NLT). Relevant information from the seminars was shared with other trustees. THCT received regular NCVO news and resources bulletins.

Risk Management

Trustees assessed the risks to which the Charity is exposed and took reasonable steps to ensure the charity's safety. As the charity grows systems and procedures are being established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors and systems are in place to ensure that DBS checks have been carried out on any persons working with children. The charity also holds insurance.

Risk management has been focussed on the following areas:

1. Effects of the Covid pandemic on approved community plans
2. Finances
3. Supporting Horsfall Community Stadium C.I.C. to help facilitate THCT charitable objectives

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2021

Effects of the Covid-19 pandemic

Covid-19 was detrimental to the delivery of funded community activities. Most THCT funded community programmes were suspended due to the Covid-19 pandemic.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are for the public benefit in Bradford City and Calderdale hereinafter referred to as the "Area of Benefit":

- (1) To promote community participation in healthy recreation in the area of benefit by providing facilities for the playing of football and other sports capable of improving physical and mental health, fitness and wellbeing. ("facilities" in this clause means land, buildings, equipment and organizing sporting activities); and
- (2) To provide and assist in providing facilities for sport, recreation and other leisure time occupation in the area of benefit for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interests of social welfare, and with the object of improving their conditions of life; and
- (3) To act as a resource for children and young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

ACHIEVEMENTS AND PERFORMANCE

A community programme funded by the National League Trust (NLT) was paused due to Covid restrictions. Activities in schools were halted as schools would not allow non-essential visitors into schools. Activities in a residential care home were halted as non-essential visitors were not allowed into the care home. Horsfall Community Stadium was temporarily closed due to Covid restrictions. An established community activity at Horsfall Community Stadium staffed by the Trust and Bradford Youth Services was also halted due to Council staff being furloughed. When Youth Service staff returned to work the programme supporting children was initially delivered online. THCT arranged room space at the stadium for Bradford Youth Services to support different activities with children during the Covid period. THCT also supported the delivery of food parcels for part of the year.

THCT obtained a grant from Bradford Council to run a summer Holiday Club for underprivileged children. The Holiday Club was based at Horsfall Community Stadium. Approximately 30 children attended the stadium each day, 4 hours each day for 6 weeks. Children were involved with a range of sports activities and were given a free meal each day. Children and parents/guardians were provided with information regarding healthy eating. The Holiday Club was organised with the cooperation of two partner organisations. Staffing and activities for the Holiday Club were organised by Bradford (Park Avenue) Academy. As part of the funding, Sandale Trust provided meals. The Sandale Trust also provided meals daily for Academy students.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Horsfall Community Stadium C.I.C. (HCS) is a wholly owned subsidiary of THCT. HCS was established in August 2020 under the guidance of the Charity Commission and under Charity Commission rules. HCS supports THCT charity objectives and its role is to manage the Stadium on behalf of the leaseholder, Bradford (Park Avenue) AFC C.I.C, and in partnership with West Bowling ARLFC and Bradford Airedale Athletic Club. In addition to charity activities organised by THCT, these organisations used the stadium to raise money for charities. West Bowling A.R.L.F.C. used the stadium for a charity event to raise funds for the British Heart Foundation. The Bradford (Park Avenue) Development Fund used the stadium to raise funds for Marie Curie.

HCS has 7 unpaid directors. Directors were appointed following interviews by THCT. Bradford (Park Avenue) AFC C.I.C and West Bowling ARLFC C.I.C. each have 2 HCS directors nominated by their organisations. Bradford Airedale Athletic Club and Friends of Harold Park each have one director nominated by their organisations. The HCS Board is Chaired by the THCT Chair of Trustees.

THCT is the official recognised linked charity for Bradford (Park Avenue) AFC C.I.C. THCT is also a linked charity for West Bowling ARLFC C.I.C and Bradford Airedale Athletic Club.

THCT formed links with the Wibsey Clean Team. Bradford (Park Avenue) Academy students regularly litter picked in the streets around Horsfall Community Stadium. Other litter picking took place in Harold Park and woodland at Horsfall Playing Fields

FINANCIAL REVIEW

The net movement on unrestricted funds for the year was a deficit of £5,115 (2020 - deficit £5,550). Reserves at the end of the year were a deficit of £10,665 (2021 - £5,550). Opportunities to increase unrestricted funds were limited due to Covid-19 pandemic.

Restricted funds received during the year of £22,960, were spent in the year.

Reserves policy

The Horsfall Community Trust have examined the charity's requirements for reserves in light of the main risks to the organisation and aims to hold sufficient reserves to cover anticipated expenditure for a period of 12 months and the trustees have implemented plans to increase the reserves to the required level.

Unrestricted funds at the end of the year were deficit £10,665 (2020 - £5,550).

Restricted funds were £5,221 (2020 - £5,221)

Investment policy

The Horsfall Community Trust will seek to invest any surplus funds in an interest-bearing account, when funds become available.

Principle and restricted funding sources

The principle funding source for the charity and its subsidiary are from use of the stadium and its related facilities. Grants are received for specific projects aimed at healthy recreation and support for the community and younger people.

THE HORSFALL COMMUNITY TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

PLANS FOR FUTURE PERIODS

Expansion of community work

Community work will be expanded during the next financial year. The current community plan approved by the National League Trust will be completed within 2022. A new 2-year NLT community plan will be submitted to the NLT for approval. Applications for additional community grants will be made via the NLT and other funding organisations. It is intended to run summer Holiday Club for children from disadvantaged backgrounds. Additionally, Bradford Council has requested that THCT deliver an additional Holiday Club at the end of the year during the festive period. THCT will continue to work with Bradford Youth Services and support the Our Power Group project. The project supports children with learning and mental health problems caused by bullying at school. It is planned to introduce Men's fit club activities. THCT will work towards achieving Capability Code of Practice (CCOP) standards for governance. Achievement of the governance standards will enable THCT to apply for a Premier Leagues Primary Stars (PLPS) grant and other grants. The PLPS project is delivered in schools.

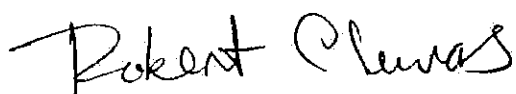
Stadium development

Construction work for a new modular building started in 2021 will be completed in May 2022. The modular building will include 4 team changing rooms, 2 changing rooms for officials including one for disabled participants and female officials, office accommodation and a multi-purpose function room. LED floodlights originally planned for 2021 will be installed by late 2022. The modular building has been funded by a grant from the Football Stadia Improvement Fund, a capital grant created by RLWC2021 and a six-figure donation from a benefactor.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

The trustees' annual report was approved on 18 October 2022 and signed on behalf of the board of trustees by:



MR R CLUNAS

Trustee

THE HORSFALL COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HORSFALL COMMUNITY TRUST

YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the Consolidated financial statements of The Horsfall Community Trust ('the charity') for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Consolidated financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Consolidated financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

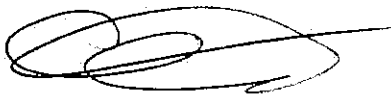
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Consolidated financial statements do not accord with those records; or
3. the Consolidated financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A SHORT BFP FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

24 October 2022

THE HORSFALL COMMUNITY TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	9,807	—	9,807	2,097
Charitable activities	5	226,421	—	226,421	44,860
Other trading activities	6	8,150	22,960	31,110	1,988
Total income		<u>244,378</u>	<u>22,960</u>	<u>267,338</u>	<u>48,945</u>
Expenditure					
Expenditure on charitable activities	7,8	249,493	22,960	272,453	126,478
Total expenditure		<u>249,493</u>	<u>22,960</u>	<u>272,453</u>	<u>126,478</u>
Net expenditure and net movement in funds					
		<u>(5,115)</u>	<u>—</u>	<u>(5,115)</u>	<u>(77,533)</u>
Reconciliation of funds					
Total funds brought forward		(5,550)	5,221	(329)	77,204
Total funds carried forward		<u>(10,665)</u>	<u>5,221</u>	<u>(5,444)</u>	<u>(329)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these Consolidated financial statements.

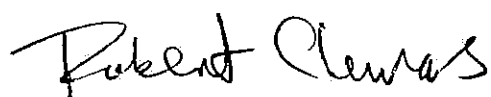
THE HORSFALL COMMUNITY TRUST

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	15	5,905	—
CURRENT ASSETS			
Stocks	17	3,350	79
Debtors	18	13,458	9,411
Cash at bank and in hand		25,593	9,873
		<u>42,401</u>	<u>19,363</u>
CREDITORS: amounts falling due within one year	19	<u>53,750</u>	<u>19,692</u>
NET CURRENT LIABILITIES		<u>11,349</u>	<u>329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,444)</u>	<u>(329)</u>
NET LIABILITIES		<u>(5,444)</u>	<u>(329)</u>
FUNDS OF THE CHARITY			
Restricted funds		5,221	5,221
Unrestricted funds		<u>(10,665)</u>	<u>(5,550)</u>
Total charity funds	22	<u>(5,444)</u>	<u>(329)</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 18 October 2022, and are signed on behalf of the board by:



MR R CLUNAS
Trustee

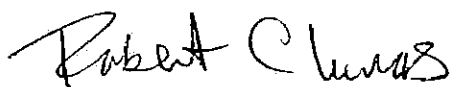
The notes on pages 10 to 22 form part of these Consolidated financial statements.

THE HORSFALL COMMUNITY TRUST
COMPANY STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible fixed assets	15		1		1
CURRENT ASSETS					
Cash at bank and in hand		16,247		6,897	
CREDITORS: amounts falling due within one year	19	<u>1,540</u>		<u>750</u>	
NET CURRENT LIABILITIES			<u>14,707</u>		<u>6,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,708</u>		<u>6,148</u>
NET LIABILITIES			<u>14,708</u>		<u>6,148</u>
FUNDS OF THE CHARITY					
Restricted funds			5,221		5,221
Unrestricted funds			<u>9,487</u>		<u>927</u>
Total charity funds	22		<u>14,708</u>		<u>6,148</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 October 2022, and are signed on behalf of the board by:



MR R CLUNAS
Trustee

The notes on pages 10 to 22 form part of these Consolidated financial statements.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Horsfall Community Stadium, Cemetery Road, Bradford, BD6 2NG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ("the Act").

3. ACCOUNTING POLICIES

Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis. The consolidated financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In assessing the appropriateness of the application of the going concern basis, the trustees have considered the uncertainties around the general economic environment, the current and future trading performance of the charity and the available cash.

The trustees have a reasonable expectation that the charity have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the consolidated financial statements.

Consolidation

The financial statements consolidate the financial statements of the charity and its subsidiary undertaking.

The parent charitable company has applied the exemption contained in section 408 of the Companies Act 2006 and has not included its individual statement of financial activities (including income and expenditure account).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	1,901	–	1,901
GRANTS			
Government grant income	7,906	–	7,906
	<u>9,807</u>	<u>–</u>	<u>9,807</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	297	1,800	2,097
GRANTS			
Government grant income	–	–	–
	<u>297</u>	<u>1,800</u>	<u>2,097</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Stadium 3G pitch rental	116,590	116,590	37,801	37,801
Food and beverage sales	90,026	90,026	2,952	2,952
Stadium and event hire	467	467	2,907	2,907
Fog machine recharges	–	–	1,200	1,200
Other income	19,338	19,338	–	–
	<u>226,421</u>	<u>226,421</u>	<u>44,860</u>	<u>44,860</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	8,150	22,960	31,110

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	1,988	—	1,988

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Roberts Foundation	—	—	—
NLT	—	8,172	8,172
Provident	—	—	—
ICS	—	—	—
Bar	104,024	—	104,024
Other activities	—	—	—
Bradford Council	—	10,590	10,590
Support costs	145,469	4,198	149,667
	<u>249,493</u>	<u>22,960</u>	<u>272,453</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Roberts Foundation	—	63,373	63,373
NLT	—	6,466	6,466
Provident	—	1,333	1,333
ICS	—	349	349
Bar	3,824	—	3,824
Other activities	216	—	216
Bradford Council	—	—	—
Support costs	50,917	—	50,917
	<u>54,957</u>	<u>71,521</u>	<u>126,478</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Roberts Foundation	—	—	—	107,567
NLT	8,172	1,481	9,653	6,466
Provident	—	—	—	1,333
ICS	—	—	—	349
Bar	104,024	128,696	232,720	3,824
Other activities	—	—	—	216
Bradford Council	10,590	1,426	12,016	—
Governance costs	—	18,064	18,064	6,723
	<u>122,786</u>	<u>149,667</u>	<u>272,453</u>	<u>126,478</u>

9. ANALYSIS OF SUPPORT COSTS

	Total 2021 £	Total 2020 £
Staff costs	29,223	19,440
Premises	29,868	11,182
Communications and IT	2,855	1,135
General office	772	—
Repairs and maintenance	29,502	3,322
Insurance	7,276	2,965
Sundry expenses	3,948	161
Bank charges	2,581	898
Printing, postage and stationery	1,838	822
Laundry and cleaning	20,068	4,173
Subscriptions	257	96
Accountancy fees	5,536	2,500
Professional fees	15,289	4,223
Staff training	654	—
	<u>149,667</u>	<u>50,917</u>

10. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>772</u>	<u>—</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

11. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the Consolidated financial statements	750	600
Independent examination of the financial statements	1,350	1,150
Other financial services	<u>3,336</u>	<u>-</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	75,567	19,916
Employer contributions to pension plans	<u>685</u>	<u>280</u>
	<u>76,252</u>	<u>20,196</u>

The average head count of employees during the year was 14 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. FINANCIAL PERFORMANCE OF THE CHARITY

	Unrestricted funds £	Restricted funds £	Total funds £
Donations	1,901	-	1,901
Fundraising events	<u>8,150</u>	<u>22,960</u>	<u>31,100</u>
	<u>10,051</u>	<u>22,960</u>	<u>33,001</u>
Expenditure on charitable activities	-	18,763	18,763
Support costs	<u>1,490</u>	<u>4,197</u>	<u>5,687</u>
	<u>1,490</u>	<u>22,960</u>	<u>24,450</u>
Net movement in funds	8,561	-	8,561
Total funds brought forward	<u>926</u>	<u>5,221</u>	<u>6,147</u>
Total funds carried forward	<u>9,487</u>	<u>5,221</u>	<u>14,708</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

15. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2021	–
Additions	6,677
At 31 December 2021	<u>6,677</u>
Depreciation	
At 1 January 2021	–
Charge for the year	772
At 31 December 2021	<u>772</u>
Carrying amount	
At 31 December 2021	<u>5,905</u>
At 31 December 2020	<u>–</u>

16. INVESTMENT ENTITIES

Subsidiaries and other investments

There are no investments outside the UK.

The charity's invested in Horsfall Community Stadium CIC on 20 April 2020 and holds 1 Ordinary A share, and is included in these consolidated accounts:

Horsfall Community Stadium CIC

Country of incorporation 12564780) Registered office	England and Wales (company number Horsfall Community Stadium Cemetery Road Bradford BD6 2NG
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Nature of business	Operation of sports facilities
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Class of shares	Ordinary A
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There is a minority interest in the subsidiary, Horsfall Community Stadium CIC, consisting of 1 ordinary B shares of £1. These shares do not entitle the holder to a dividend or voting rights. On winding up of the company they would be entitled to a maximum of the nominal value. The charity holds 100% of all shares entitled to voting rights and dividends.

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Trading results of the Horsfall Community Stadium CIC	2021	2020
	£	£
Summary of trading results		
Turnover	226,421	45,860
Total expenditure	(240,097)	(52,338)
Loss for the year	<u>(13,676)</u>	<u>(6,478)</u>
Assets	31,754	12,466
Liabilities	(51,906)	(18,942)
Summary of assets and liabilities	<u>(20,152)</u>	<u>(6,476)</u>

17. STOCKS	2021	2020
	£	£
Bar stock	<u>3,350</u>	<u>79</u>

18. DEBTORS	2021	2020
	£	£
Trade debtors	12,686	7,438
Prepayments and accrued income	772	1,747
Other debtors	(305)	226
	<u>13,153</u>	<u>9,411</u>

Charity	2021	2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

19. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	41,043	4,129
Accruals and deferred income	6,751	11,001
Social security and other taxes	5,956	3,813
Other creditors	—	749
	<u>53,750</u>	<u>19,692</u>

Charity

	2021	2020
	£	£
Trade creditors	945	—
Accruals and deferred income	900	750
Social security and other taxes	—	—
Amounts due to group undertakings	(305)	—
Payments received on account	—	—
	<u>1,540</u>	<u>750</u>

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £685 (2020: £280).

21. GOVERNMENT GRANTS

The amounts recognised in the Consolidated financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>7,906</u>	<u>—</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

22. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds Group

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>(5,550)</u>	<u>244,378</u>	<u>(249,493)</u>	<u>—</u>	<u>(10,665)</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
General funds	<u>9,459</u>	<u>47,145</u>	<u>(54,957)</u>	<u>(7,197)</u>	<u>(5,550)</u>

Charity

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>926</u>	<u>10,051</u>	<u>(1,490)</u>	<u>—</u>	<u>9,487</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
General funds	<u>9,460</u>	<u>2,285</u>	<u>(3,621)</u>	<u>(7,197)</u>	<u>926</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Restricted funds Group

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Roberts Foundation	–	–	–	–	–
NLT	–	10,000	(10,000)	–	–
Provident	3,190	–	–	–	–
ICS	2,031	–	–	–	–
Bradford Council		12,960	(12,960)		
	<u>5,221</u>	<u>22,960</u>	<u>(22,960)</u>	<u>–</u>	<u>5,221</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
Roberts Foundation	57,583	800	(63,372)	4,989	–
NLT	3,258	1,000	(6,466)	2,208	–
Provident	4,523	–	(1,333)	–	3,190
ICS	2,381	–	(350)	–	2,031
	<u>67,745</u>	<u>1,800</u>	<u>(71,521)</u>	<u>7,197</u>	<u>5,221</u>

Charity

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Roberts Foundation	–	–	–	–	–
NLT	–	10,000	10,000	–	–
Provident	3,190	–	–	–	3,190
ICS	2,031	–	–	–	2,031
Bradford Council	–	12,960	(12,960)		
	<u>5,221</u>	<u>22,960</u>	<u>(22,960)</u>	<u>–</u>	<u>5,221</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
Roberts Foundation	57,583	800	(63,372)	4,989	–
NLT	3,258	1,000	(6,466)	2,208	–
Provident	4,523	–	(1,333)	–	3,190
ICS	2,381	–	(350)	–	2,031
	<u>67,745</u>	<u>1,800</u>	<u>(71,521)</u>	<u>7,197</u>	<u>5,221</u>

THE HORSFALL COMMUNITY TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Robert Foundation - Horsfall Community Sports Hub Project to development of Horsfall Stadium as a community stadium.

National League Trust (NLT)

A community plan is funded by the NLT. The community plan is normally intended to be delivered over a 2-year period. Grant payments are made by installments. The current NLT approved community plan will be delivered over a 3-year period due to restrictions caused by the Covid Pandemic.

Provident

Our Power Group project is currently funded by a Provident grant. The project is aimed at children with learning and mental health problems due to bullying at school.

ICS - Small Council Grants for delivering Sports events in local parks.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,905	—	5,905
Current assets	37,180	5,221	42,401
Creditors less than 1 year	(53,750)	—	(53,750)
Net liabilities	(10,665)	5,221	(5,444)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Current assets	14,142	5,221	19,363
Creditors less than 1 year	(19,692)	—	(19,692)
Net liabilities	(5,550)	5,221	(329)