



---

# THE HORSFALL COMMUNITY TRUST

---

## UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

**31 DECEMBER 2020**

**Charity Number: 1179447**



**Spenser Wilson**  
Chartered Accountants & Business Advisers

**THE HORSFALL COMMUNITY TRUST**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

	<b>PAGE</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>7</b>
Consolidated statement of financial activities (including income and expenditure account)	<b>8</b>
Consolidated statement of financial position	<b>9</b>
Charity statement of financial position	<b>9</b>
Notes to the consolidated financial statements	<b>11</b>

---

# **THE HORSFALL COMMUNITY TRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2020**

---

The trustees resent their report and the unaudited consolidated financial statements of the charity for the year ended 31 December 2020.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Horsfall Community Trust	
<b>Charity registration number</b>	1179447	
<b>Principal office</b>	Horsfall Community Stadium Cemetery Road Bradford BD6 2NG	
<b>The trustees</b>	Mr K Denison BA Mr R Clunas Mr G Roberts Mrs N Williams	(Resigned 28 March 2020)   (Appointed 21 March 2020)
<b>Independent examiner</b>	E A Short BFP FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP	
<b>Bank</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

# **THE HORSFALL COMMUNITY TRUST**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2020**

---

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Horsfall Community Trust (THCT) is a registered charity No. 1179447, registered on 3rd August 2018, and is governed by its constitution. The overall responsibility for The Horsfall Community Trust rests with the trustees of the charity.

#### **Organisational Structure**

The Horsfall Community Trust, Board of Trustees is made up of three trustees with elected Chair.

Consultant Project Manager. The role includes making links with the community and overseeing the work of the Community Coach.

The Horsfall Community Trust also has a Community Coach is responsible for delivery in schools and community activities.

Casual staff are employed as necessary to support the delivery of community programmes.

#### **Recruitment and appointment of trustees**

At the start of 2020 THCT had 3 trustees. During the year one trustee left the Board and was replaced.

As part of the Horsfall Community Sports Hub Partnership, it was agreed that West Bowling A.R.L.F.C would nominate a person to be a THCT trustee. In March 2020 following an interview, THCT appointed the West Bowling A.R.L.F.C. nominee to be a trustee. The new trustee had a background with accountancy and auditing and was able to make the THCT financial structures more robust.

Plans to increase the number of trustees on the Board were put on hold due the Covid pandemic. It is planned to advertise for new trustees during 2021. The aim is to create a Board with 7 trustees.

#### **Trustee Induction and Training**

The new trustee was given background documents related to how the trust operates. A series of Zoom meetings were held to support the induction process.

During 2020 one trustee and a consultant project manager attended seminars organised by the Foundation of Social Improvement (FSI) and National League Trust (NLT).

Relevant information from the seminars was shared with other trustees. THCT received regular NCVO news and resources bulletins.

#### **Risk Management**

The board of management is aware and has assessed the risks to which the Charity is exposed and has taken reasonable steps to ensure the Charity's safety. As the charity grows systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

# **THE HORSFALL COMMUNITY TRUST**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 DECEMBER 2020**

---

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors and systems are in place to ensure that DBS checks have been carried out on any persons working with children. The charity also holds insurance.

Risk management has been focussed on the following areas:

1. Effects of the Covid pandemic on approved community plans
2. Trust Finances
3. Creation of the Horsfall Community Stadium C.I.C. as part of the Horsfall Community Partnership

#### **Covid-19**

Covid-19 is having a detrimental effect on the trust activities. Our programme of activities has been suspended and one person involved with programme delivery has been furloughed.

Meetings with some funding organisations have also been delayed. Meetings held via zoom conferencing. Our business plan is being revised as a result of current national difficulties.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are for the public benefit in Bradford City and Calderdale hereinafter referred to as the "Area of Benefit":

- (1) To promote community participation in healthy recreation in the area of benefit by providing facilities for the playing of football and other sports capable of improving physical and mental health, fitness and wellbeing. ("facilities" in this clause means land, buildings, equipment and organizing sporting activities); and
- (2) To provide and assist in providing facilities for sport, recreation and other leisure time occupation in the area of benefit for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interests of social welfare, and with the object of improving their conditions of life; and
- (3) To act as a resource for children and young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

# THE HORSFALL COMMUNITY TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

---

### ACHIEVEMENTS AND PERFORMANCE

At the start of the year, THCT was working to community plans approved by the National League Trust (NLT) and the Provident Social Fund (PSF). All planned activities involved face to face contact in schools, residential homes community events were cancelled due to the Covid pandemic. Schools were mainly closed or did not welcome people from other organisations to attend their premises. Visitors were not allowed into residential care homes and community organised events were cancelled. Planned activities at Horsfall Community Stadium were put on hold due to Youth Workers at Bradford Council being furloughed and the stadium being unavailable because of Covid regulations.

Members of staff at the NLT and PSF were also furloughed. Consequently, NLT and PSF approved community plans were suspended.

THCT became involved with raising money for the Sandale Trust foodbank as part of Bradford Council's response to the Covid pandemic. Working with Bradford (Park Avenue) AFC, the football club organised a charity football match to support the foodbank. THCT produce a video with the Sandale Trust to promote fund raising for the foodbank.

THCT also supported the Friends of Harold Park with a Bradford Council approved risk assessed outdoor Santa's Grotto, which attracted 300 children with timeslots over a period of 3 days booked in advance to see Santa.

Trustees were extremely busy during 2020. With the guidance of the Charity Commission, a significant amount of time was dedicated to the creation of a subsidiary company named Horsfall Community Stadium C.I.C. (HCS). This is a community interest company that is registered with Companies House. THCT established HCS to further its charitable objectives. THCT donated £1,000 to HCS to enable it to open a bank account.

The establishment of HCS coincided with Bradford Council granting Bradford (Park Avenue) AFC C.I.C. a 35-year lease for Horsfall Stadium. The stadium has been renamed Horsfall Community Stadium. Under a management agreement and with the approval of Bradford Council, HCS now manages Horsfall Community Stadium on behalf of the football club. Funds from the Roberts Foundation restrictive fund were used in scope of the use of the fund to support stadium developments. This was evidenced to Bradford Council as part of the lease and development agreement.

As part of an agreement with the Horsfall Community Sports Hub Partnership, THCT appointed HCS directors nominated by Bradford (Park Avenue) AFC C.I.C., West Bowling ARLFC C.I.C., Bradford Airedale Athletic Club and Friends of Harold Park. HCS has 7 directors. The HCS Board is Chair by the THCT Chair of Trustees.

THCT is the official recognised linked charity for Bradford (Park Avenue) AFC C.I.C. During 2020, THCT also became a linked charity for West Bowling ARLFC C.I.C and Bradford Airedale Athletic Club.

# **THE HORSFALL COMMUNITY TRUST**

## **TRUSTEES' ANNUAL REPORT (*continued*)**

**YEAR ENDED 31 DECEMBER 2020**

---

### **FINANCIAL REVIEW**

The unrestricted income for the year was £47,145, with expenditure of £62,154 resulting in a deficit for the period of £15,009 (2019 - £77,204). However, the income in 2019 of £144,824 included donations and legacy £131,819 which has not been repeated in 2020.

The subsidiary Horsfall Community Stadium CIC was incorporated on 20 April 2020 and began providing sport facilities on 1 August 2020.

#### **Reserves policy**

The Horsfall Community Trust have examined the charity's requirements for reserves in light of the main risks to the organisation and aims to hold sufficient reserves to cover anticipated expenditure for a period of 12 months.

Unrestricted funds at the end of the year were a deficit of £5,551. Unfortunate due to the pandemic the charity has not been able to operate to full capacity resulting in the lack of funds.

Restricted funds were £5,221 are to be used for the specific purpose granted.

#### **Investment policy**

The Horsfall Community Trust will seek to invest any surplus funds in an interest-bearing account.

#### **Principle and restricted funding sources**

Robert Foundation - Horsfall Community Sports Hub Project to development of Horsfall Stadium as a community stadium.

National League Trust - Community Sports and Recreational Programmes aimed at children and young people.

Provident - Our Power Group Sports and other activities aimed at children with learning and mental health problems due to bullying at school.

ICS - Small Council Grants for delivering Sports events in local parks

Magic Little Grants - Small grant for new sports and recreational activities equipment

Man v Fat - National Programme to get fat men active through football

# THE HORSFALL COMMUNITY TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

---

### PLANS FOR FUTURE PERIODS

THCT will use HCS to further its charitable objectives. Anchor users of the stadium are Bradford (Park Avenue) AFC C.I.C, West Bowling ARLFC C.I.C and Bradford Airedale Athletic Club. Building on the installation of a new security fence and 3G pitch with shock pads for rugby during 2021; the following works are planned at Horsfall Community Stadium for 2021:

Improvements to Horsfall Community Stadium include:

1. LED floodlights
2. Restoration of the existing pavilion building
3. Build a single storey modular building. The building will include 4 additional changing rooms, a function room/training room/community space, office space and a reception area.
4. Additional electrical feed to the site

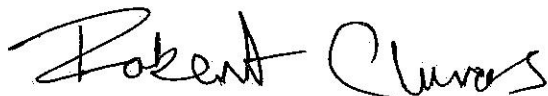
Plans for future community work include:

1. Development of a strategic community plan
2. Application to the National League Trust (NLT) for Premier League Primary Stars funding
3. Application for additional community grants
3. Partnership work with community stakeholders
4. Increased use of Horsfall Community Stadium for THCT charitable objectives

### PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

The trustees' annual report was approved on 29.6.2021 and signed on behalf of the board of trustees by:



**MR R CLUNAS**

Trustee



# **THE HORSFALL COMMUNITY TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HORSFALL COMMUNITY TRUST**

**YEAR ENDED 31 DECEMBER 2020**

---

I report to the trustees on my examination of the Consolidated financial statements of The Horsfall Community Trust ('the charity') for the year ended 31 December 2020.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the Consolidated financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Consolidated financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Consolidated financial statements do not accord with those records; or
3. the Consolidated financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A Short FCA  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

# THE HORSEFALL COMMUNITY TRUST

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	297	1,800	2,097	131,819
Charitable activities	5	44,860	—	44,860	5,819
Other trading activities	6	1,988	—	1,988	7,186
<b>Total income</b>		<u>47,145</u>	<u>1,800</u>	<u>48,945</u>	<u>144,824</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	—	—	—	22,544
Expenditure on charitable activities	8,9	54,957	71,521	126,478	45,076
<b>Total expenditure</b>		<u>54,957</u>	<u>71,521</u>	<u>126,478</u>	<u>67,620</u>
<b>Net (expenditure)/income</b>		<u>(7,812)</u>	<u>(69,721)</u>	<u>(77,533)</u>	<u>77,204</u>
Transfers between funds		(7,197)	7,197	—	—
<b>Net movement in funds</b>		<u>(15,009)</u>	<u>(62,524)</u>	<u>(77,533)</u>	<u>77,204</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,459	67,745	77,204	—
<b>Total funds carried forward</b>		<u>(5,550)</u>	<u>5,221</u>	<u>(329)</u>	<u>77,204</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these Consolidated financial statements.

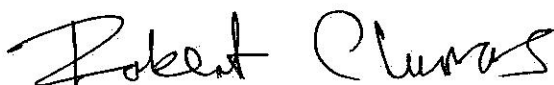
# THE HORSFALL COMMUNITY TRUST

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
<b>CURRENT ASSETS</b>					
Stocks	16	79		—	
Debtors	17	9,411		—	
Cash at bank and in hand		9,873		77,204	
		<u>19,363</u>		<u>77,204</u>	
<b>CREDITORS: amounts falling due within one year</b>	18	<u>19,692</u>		—	
<b>NET CURRENT LIABILITIES</b>			(329)		77,204
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(329)		77,204
<b>NET LIABILITIES</b>			(329)		77,204
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			5,221		67,745
Unrestricted funds			(5,550)		9,459
<b>Total charity funds</b>	20		<u>(329)</u>		<u>77,204</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 29.6.2021 and are signed on behalf of the board by:



MR R CLUNAS  
Trustee

The notes on pages 11 to 21 form part of these Consolidated financial statements.

**THE HORSFALL COMMUNITY TRUST**  
**CHARITY STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Stocks	14	1	—
<b>CURRENT ASSETS</b>			
Stocks	16	—	—
Debtors	17	—	—
Cash at bank and in hand		6,897	77,204
		<u>6,897</u>	<u>77,204</u>
<b>CREDITORS: amounts falling due within one year</b>	18	<u>750</u>	<u>—</u>
<b>NET CURRENT LIABILITIES</b>		6,147	77,204
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,148</u>	<u>77,204</u>
<b>NET LIABILITIES</b>		<u>6,148</u>	<u>77,204</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		5,221	67,745
Unrestricted funds		927	9,459
<b>Total charity funds</b>	20	<u>6,148</u>	<u>77,204</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 29.6.2021, and are signed on behalf of the board by:



**MR R CLUNAS**  
Trustee

The notes on pages 11 to 21 form part of these Consolidated financial statements.

# **THE HORSFALL COMMUNITY TRUST**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

---

### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Horsfall Community Stadium, Cemetery Road, Bradford, BD6 2NG.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ("the Act").

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The consolidated financial statements have been prepared on the historical cost basis. The consolidated financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

In assessing the appropriateness of the application of the going concern basis, the trustees have considered the uncertainties around the general economic environment, the current and future trading performance of the charity and the available cash.

The trustees have a reasonable expectation that the charity have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the consolidated financial statements.

#### **Consolidation**

The financial statements consolidate the financial statements of the charity and its subsidiary undertaking which was incorporated on 20 April 2020 and commenced activities on 1 August.

The parent charity has applied the exemption contained in section 408 of the Companies Act 2006 and has not included its individual statement of financial activities (including income and expenditure account).

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **THE HORSFALL COMMUNITY TRUST**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 DECEMBER 2020**

---

### **3. ACCOUNTING POLICIES *(continued)***

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>			
Donations	297	1,800	2,097
<b>GRANTS</b>			
Grants receivable	—	—	—
	<u>297</u>	<u>1,800</u>	<u>2,097</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>DONATIONS</b>			
Donations	21,769	109,546	131,314
<b>GRANTS</b>			
Magic Little Hands	505	—	505
	<u>22,274</u>	<u>109,546</u>	<u>131,819</u>

### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Stadium 3G pitch rental	37,801	37,801	—	—
Food and beverage sales	2,952	2,952	—	5,819
Stadium and event hire	2,907	2,907	—	—
Fog machine recharges	1,200	1,200	—	—
	<u>44,860</u>	<u>44,860</u>	<u>5,819</u>	<u>5,819</u>

### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	<u>1,988</u>	<u>1,988</u>	<u>7,186</u>	<u>7,186</u>

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Consultancy	—	—	21,271	21,271
Beer festival expenses	—	—	1,273	1,273
	<u>—</u>	<u>—</u>	<u>22,544</u>	<u>22,544</u>

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Roberts Foundation	—	63,373	63,373
NLT	—	6,466	6,466
Provident	—	1,333	1,333
ICS	—	349	349
Bar	3,824	—	3,824
Man v Fat	—	—	—
Other activities	216	—	216
Support costs	50,917	—	50,917
	<u>54,957</u>	<u>71,521</u>	<u>126,478</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Roberts Foundation	—	19,952	19,952
NLT	—	18,353	18,353
Provident	—	477	477
ICS	—	454	454
Bar	322	505	827
Man v Fat	—	2,060	2,060
Other activities	1,168	—	1,168
Support costs	1,785	—	1,785
	<u>3,275</u>	<u>41,801</u>	<u>45,076</u>



# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Roberts Foundation	63,373	44,194	107,567	19,952
NLT	6,466	—	6,466	18,353
Provident	1,333	—	1,333	477
ICS	349	—	349	454
Bar	3,824	—	3,824	827
Man v Fat	—	—	—	2,060
Other activities	216	—	216	1,168
Governance costs	—	6,723	6,723	1,785
	<u>75,561</u>	<u>50,917</u>	<u>126,478</u>	<u>45,076</u>

### 10. ANALYSIS OF SUPPORT COSTS

	Total 2020 £	Total 2019 £
Staff costs	19,440	—
Premises	11,182	—
Communications and IT	1,135	48
Repairs and maintenance	3,322	—
Insurance	2,965	767
Sundry expenses	159	639
Bank charges	898	75
Printing, postage and stationery	822	64
Laundry and cleaning	4,173	—
Subscriptions	96	192
Accountancy fees	2,500	—
Professional fees	4,225	—
	<u>50,917</u>	<u>1,785</u>

### 11. INDEPENDENT EXAMINATION FEES

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the Consolidated financial statements	600	—
Independent examination of the financial statements - 2019	750	—
Independent examination of the financial statements - 2020	<u>1,150</u>	<u>—</u>

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

---

### 12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	19,916	—
Employer contributions to pension plans	280	—
	<u>20,196</u>	<u>—</u>

The average head count of employees during the year was 1 (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 14. FINANCIAL PERFORMANCE OF THE CHARITY

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations	297	1,800	2,097
Fundraising events	1,988	—	1,988
	<u>2,285</u>	<u>1,800</u>	<u>4,085</u>
Costs of raising donations	1,216	—	1,216
Expenditure on charitable activities	—	40,521	40,521
Support costs	2,405	—	2,405
Donations	—	31,000	31,000
	<u>3,621</u>	<u>71,521</u>	<u>75,142</u>
Net movement in funds	(1,336)	(69,721)	(71,057)
Transfer between funds	(7,197)	7,197	—
Total funds brought forward	9,460	67,745	77,205
Total funds carried forward	<u>927</u>	<u>5,221</u>	<u>6,148</u>

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

---

### 15. INVESTMENT ENTITIES

#### Subsidiaries and other investments

There are no investments outside the UK.

The charity's invested in Horsfall Community Stadium CIC on 20 April 2020 and holds 1 Ordinary A share, and is included in these consolidated accounts:

Horsfall Community Stadium CIC

Country of incorporation	England and Wales
Company number	12564780
Registered office	Horsfall Community Stadium Cemetery Road Bradford BD6 2NG
Nature of business	Operation of sports facilities
Class of shares	Ordinary A

There is a minority interest in the subsidiary, Horsfall Community Stadium CIC, consisting of 1 Ordinary B shares of £1. These shares do not entitle the holder to a dividend or voting rights. On winding up of the company they would be entitled to a maximum of the nominal value. The charity holds 100% of all shares entitled to voting rights and dividends.

	2020 £	2019 £
Summary of trading results of subsidiary		
Turnover	45,860	—
Total expenditure	(52,338)	—
Loss for the year	(6,478)	—
Assets	12,466	—
Liabilities	(18,942)	—
Summary of assets and liabilities	(6,476)	—

### 16. STOCKS

	2020 £	2019 £
Bar stock	79	—

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 17. DEBTORS

	2020	2019
	£	£
Trade debtors	7,438	—
Prepayments and accrued income	1,747	—
Other debtors	226	—
	<u>9,411</u>	<u>—</u>
Charity		
	2020	2019
	£	£
Trade debtors	—	—
Prepayments and accrued income	—	—
Other debtors	—	—
	<u>—</u>	<u>—</u>

### 18. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,129	—
Accruals and deferred income	11,001	—
Social security and other taxes	3,813	—
Other creditors	749	—
	<u>19,692</u>	<u>—</u>
Charity		
	2020	2019
	£	£
Trade creditors	—	—
Accruals and deferred income	750	—
Social security and other taxes	—	—
Other creditors	—	—
	<u>750</u>	<u>—</u>
Donations		

### 19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £280 (2019: £Nil).

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 20. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted funds Group

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
General funds	<u>9,459</u>	<u>47,145</u>	<u>(54,957)</u>	<u>(7,197)</u>	<u>(5,550)</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	At 31 Dec 2019
	£	£	£	£	£
General funds	<u>—</u>	<u>35,278</u>	<u>(25,819)</u>	<u>—</u>	<u>9,459</u>

#### Charity

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
General funds	<u>9,460</u>	<u>2,285</u>	<u>(3,621)</u>	<u>(7,197)</u>	<u>927</u>

	At 3 Aug 2018	Income	Expenditure	Transfers	At 31 Dec 2019
	£	£	£	£	£
General funds	<u>—</u>	<u>35,279</u>	<u>(25,819)</u>	<u>—</u>	<u>9,460</u>

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### Restricted funds Group

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
Roberts Foundation	57,583	800	(63,372)	4,989	—
NLT	3,258	1,000	(6,466)	2,208	—
Provident	4,523	—	(1,333)	—	3,190
ICS	2,381	—	(350)	—	2,031
	<u>67,745</u>	<u>1,800</u>	<u>(71,521)</u>	<u>7,197</u>	<u>5,221</u>

	At 3 Aug 2018	Income	Expenditure	Transfers	At 31 Dec 2019
	£	£	£	£	£
Roberts Foundation	—	77,535	(19,952)	—	57,583
NLT	—	21,611	(18,353)	—	3,258
Provident	—	5,000	(477)	—	4,523
ICS	—	2,835	(454)	—	2,381
Magic Little Grants	—	505	(505)	—	—
Man v Fat	—	2,060	(2,060)	—	—
	<u>—</u>	<u>109,546</u>	<u>(41,801)</u>	<u>—</u>	<u>67,745</u>

### Charity

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
	£	£	£	£	£
Roberts Foundation	57,583	800	(63,372)	4,989	—
NLT	3,258	1,000	(6,466)	2,208	—
Provident	4,523	—	(1,333)	—	3,190
ICS	2,381	—	(350)	—	2,031
	<u>67,745</u>	<u>1,800</u>	<u>(71,521)</u>	<u>7,197</u>	<u>5,221</u>

	At 3 Aug 2018	Income	Expenditure	Transfers	At 31 Dec 2019
	£	£	£	£	£
Roberts Foundation	—	77,535	(19,952)	—	57,583
NLT	—	21,611	(18,353)	—	3,258
Provident	—	5,000	(477)	—	4,523
ICS	—	2,835	(454)	—	2,381
Magic Little Grants	—	505	(505)	—	—
Man v Fat	—	2,060	(2,060)	—	—
	<u>—</u>	<u>109,546</u>	<u>(41,801)</u>	<u>—</u>	<u>67,745</u>

# THE HORSFALL COMMUNITY TRUST

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	14,142	5,221	19,363
Creditors less than 1 year	(19,692)	—	(19,692)
<b>Net liabilities</b>	<u>(5,550)</u>	<u>5,221</u>	<u>(329)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	9,459	67,745	77,204
Creditors less than 1 year	—	—	—
<b>Net liabilities</b>	<u>9,459</u>	<u>67,745</u>	<u>77,204</u>