

Registered number: 07058666
Charity number: 1179433

**SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED**
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Ruth Healey Dishi Attwood (resigned 3 November 2024) Christine Corless Giselle Davies Lindsay Green Deborah Kingsley (appointed 3 November 2024) Gwynneth O'Rourke Sandra Taylor (appointed 14 March 2025)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	NatWest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2025.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are:

- to promote either directly or by the encouragement and support of others including Clubs:
 - the advancement of education;
 - the advancement of health and saving lives;
 - the relief and/or prevention of poverty;
 - the advancement of good citizenship and community development;
 - the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
 - relieving need among victims of human rights abuse;
 - research into human rights redress, e.g. modern slavery;
 - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
 - the advancement of equality and diversity;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in furthering its objects and promoting volunteering is evidenced by the records of member Club activities on the database for the year.

Soroptimists call their project work 'Programme Action' and choose projects that tackle our charitable objects and the United Nations (UN) Sustainable Development Goals (SDGs). They can be Local, Regional or International in nature, big or small.

2024-2025 has continued to be a very successful year for SIGBI. 1,132 reports have been submitted to our central Hub for new projects that have run from 2024-2025 and we also have a significant number of ongoing projects that have been updated during the year.

Reports show that we have directly helped over 82,000 women and girls across SIGBI and we have raised £420,000 which has been used to support our projects, assist other charities and give direct grants to women to assist their education and occupations.

By looking at the reports, available to all members through our Hub, inspiration can be gained, and many projects can be replicated across SIGBI with a few local adaptations. The Programme team also highlight projects throughout the year and we know that most reports have been looked at up to eight times by members.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

During 2024-25 we introduced further changes to our Programme work. We have an additional Assistant Programme Director and she has a team looking at Advocacy in the UK. From August 2024 we introduced four new categories into our reports, Service, Advocacy, Gifting and Activity. This was to make the reporting easier for members and allows them to concentrate on giving more detail when they write up their service projects, which helps the Programme team with submissions to the United Nations on our work.

In recent years we have labelled our reports under one or more of the 5Ps – Peace, Prosperity, Partnerships, People and Planet and then linked these to the 17 SDGs and SIGBI's charitable objects. This has proved confusing so this year we have moved away from using the 5P approach and instead we have highlighted our charitable objects and how they fit with the SDGs. This has helped to ensure that the work we are doing is meeting our Objects as an organisation. We have also realigned the Programme team so each of the Assistant Programme Directors are aligned and responsible to these objects as well as the SDGs.

Advancement of education

Providing women and girls with educational and upskilling opportunities improves prosperity and an increased quality of life.

- 152 projects were conducted across various regions in the Federation under SDG 4, focusing on quality education.
- These initiatives targeted diverse groups such as women and girls, children, and community members including boys through projects like student sponsorship, skills training, competitions, and digital safety workshops.
- Notable efforts include the sponsorship of a Cambodian student, sponsorship of four girl students in Kathmandu, Nepal, sponsorship of Ugandan girl, supporting Probationary Children's Project in Colombo, Sri Lanka, becoming Medicine Savvy, Public Speaking Competitions, and World Youth Skills Programme, all promoting sustained educational benefits.
- Many clubs generously donated story books for children as well as text books for professional courses.
- Projects recorded 1,840 volunteer hours, averaging about 21 volunteer hours per project.

Advancement of health and saving lives

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Events giving access to dentists, urinary checks and cervical cancer screening in India and to health checks in Jamaica.
- Social events and befriending services to older people in the UK to prevent loneliness.
- Raising awareness of health conditions as they impact women including osteoporosis, breast cancer, menstrual hygiene, autism and mental health.
- Advocating for retaining ban on FGM in The Gambia, for anti-spiking legislation and improved access to dentistry in the UK.
- Making of items for babies and post breast cancer surgery patients.
- Fundraising for breast cancer, blood cancer, dementia, mental health and bereavement charities.

Relief and/or prevention of poverty

199 projects have been reported with members contributing 3,658 volunteer hours.

£45,786 has been raised, but also many packages containing foods, goods and materials have been given to alleviate poverty across the federation via local Foodbanks, refuges and women's centres.

In relation to food poverty, the benefits of these projects are to overcome immediate food insecurity and provide support for individual and family well-being and health. Children who are not hungry are able to learn and gain more from educational opportunities.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Advancement of good citizenship and community development

Climate change and climate disasters affect our health, our ability to grow food, and cause instability of housing, safety and employment. It is acknowledged that women and girls are more adversely affected in these situations. Members of various clubs across the SIGBI Federation completed many projects that supported climate change through education, awareness raising, advocating for change and sustainable development activities. Some of these were accomplished in collaboration with other groups.

These types of project are seen as Community Development and/or members being good citizens and are often recorded under the charitable objects of health, education or the alleviation of poverty.

Members have undertaken 77 projects in this area, focussing on the impact on women and girls, their communities or within their own lives.

- The Big Plastic Count project was continued by many clubs in the UK which helps support the reduction of single-plastic use and encourages recycling.
- Planting of trees and shrubs and other related activities which enhances air quality, reduces flooding, prevents excessive heat and provides shade, removes carbon from the atmosphere and promotes well-being.
- Beach Clean-ups which prevent the harm caused to oceans, to wildlife, to coastal economies, and even to beach-goers.

Advancement of human rights

Human Rights work involves members actively trying to prevent Violence against Women and Girls, Trafficking and Modern Slavery.

- Several SI clubs sent donations in cash and kind through SI Europe and other relief agencies to people affected by the war in Ukraine
- Clubs across the Federation marked 16 days of Activism in November/December 2024 to raise awareness regarding gender based violence, domestic abuse and modern day slavery.
- Orange Cafes were held by several clubs throughout the year to highlight violence against women.
- UK Clubs highlighted 'Women's Safety issues at Night' through rallies, seminars and awareness programmes
- Several UK clubs brought out booklets with information to help domestic violence victims.
- Several UK clubs supported refugees and asylum seekers through gifts, social gatherings, training programmes.
- Many members attended Special Domestic Abuse Courts in Wales South Region.
- International Day of Peace was marked on 21st September 2024 by clubs throughout the Federation.

Advancement of equality and diversity

Over the past 12 months, Soroptimists in the UK and Ireland have undertaken a wide range of impactful advocacy activities, championing women's health and human rights. Members actively lobbied Members of Parliament on critical issues related to women's health, calling for improved access to services and greater investment in gender-specific care.

Clubs across all regions marked International Women's Day with vibrant celebrations that spotlighted women's achievements and reinforced SIGBI's commitment to gender equality.

During the 16 Days of Activism against Gender-Based Violence, Soroptimists collaborated with partners to host educational events, vigils, and community outreach campaigns.

Notably, many clubs held "Orange Cafés"—safe, inclusive spaces aimed at raising public awareness about violence against women. These events also highlighted the vital work of partner organisations supporting survivors.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Through these initiatives, SIGBI continues to raise its profile and deepen its advocacy, embodying its mission to educate, empower, and enable women and girls everywhere.

1,200 volunteer hours have been spent undertaking advocacy work.

To promote volunteering

We have asked members to record the hours they have undertaken in their project work. So far, members have contributed 39,500 hours in their reporting and this has only been recorded since August 2024.

Whilst doing so, Clubs have worked with 464 other partner organisations in their projects. Working together through strong partnerships means pooling ideas, resources and support, making it possible to tackle issues more effectively and sustainably.

- **Education:** Clubs have partnered with schools and other organisations to educate children, providing spoken English classes and tuition to first-generation learners. Funds have been raised to send a girl from a poor family to school and support her lifelong education.
- **Domestic abuse:** Clubs partnered with organisations to provide Christmas gifts, including personal hygiene items, to women from refuges and care homes. Interactive educational sessions were held for university students to raise awareness about the Orange Campaign.
- **Food poverty:** Members have provided food to rough sleepers and donated food items to food banks.
- **Health:** Clubs have partnered with one another and other organisations to provide prosthetic limbs to financially disadvantaged women and girls. Girls from low socioeconomic backgrounds have been given talks on menstrual health and hygiene and supplied with menstrual products.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £77,068 (2024: £94,933) mainly due to high interest rates resulting in significant amounts of interest received on term deposits, the receipt of legacies and the receipt of funds from the UK Programme Action Committee offset by the costs of moving to a smaller office and the costs of employing a PR agency.

Membership has again reduced in 2024-25 although the rate of decline has slowed down – 2.7% cf 4.1% in 2023-24. The reduction in membership income for the charity was mitigated by an increase in membership fees. The balance of funds at the end of March 2025 was £734,479 (2024: £657,411).

The Board have decided to transfer the surplus for the year to designated funds as follows:

- Reorganisation Fund £25,000 – to be used for the review and reorganisation of SIGBI to ensure future viability.
- Hub Fund £40,000 – to be used to fund the maintenance of the Hub in future years.
- Sculpture Fund £10,000 – to be used to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.
- UK Programme Action Fund - £33,090 – to be used for Programme Action work performed in the UK.

Reserves Policy

The trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs.

In addition, approximately £266,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

As at 31st March 2025 the total funds of the Charity were £734,479 (2023: £657,411) which are all unrestricted. After deducting fixed assets and intangible assets of £21,989 (2023: £32,283), the free reserves of the charity totalled £712,490 (2023: £625,128).

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a dormant subsidiary, an investment in Number 63 (Sorooptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external, to capitalise on use of The Hub for informing and engaging members and to support its membership to retain and recruit members going forward.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Sorooptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Christine Corless

(Trustee)

Date: 25 July 2025

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 05/08/2025

Fiona Hawkins

BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	80,043	80,043	67,949
Charitable activities	4	349,145	349,145	320,819
Investments	5	39,182	39,182	29,243
Total income		<u>468,370</u>	<u>468,370</u>	<u>418,011</u>
Expenditure on:				
Charitable activities	6	391,302	391,302	323,078
Total expenditure		<u>391,302</u>	<u>391,302</u>	<u>323,078</u>
Net income		<u>77,068</u>	<u>77,068</u>	<u>94,933</u>
Net movement in funds		<u>77,068</u>	<u>77,068</u>	<u>94,933</u>
Reconciliation of funds:				
Total funds brought forward		657,411	657,411	562,478
Net movement in funds		77,068	77,068	94,933
Total funds carried forward		<u>734,479</u>	<u>734,479</u>	<u>657,411</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	11	20,758	30,071
Tangible assets	10	1,231	2,212
Investments	12	788,030	758,844
		<hr/>	<hr/>
		810,019	791,127
Current assets			
Stocks	13	1,008	1,492
Debtors: amounts falling due within one year	14	88,739	87,599
Cash at bank and in hand		128,155	68,772
		<hr/>	<hr/>
		217,902	157,863
Current liabilities			
Creditors: amounts falling due within one year	15	(293,442)	(291,579)
		<hr/>	<hr/>
Net current liabilities		(75,540)	(133,716)
Total net assets		<hr/>	<hr/>
		734,479	657,411
		<hr/>	<hr/>
Charity funds			
Unrestricted funds	16	734,479	657,411
		<hr/>	<hr/>
Total funds		734,479	657,411
		<hr/>	<hr/>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Christine Corless

(Trustee)

Date: 25 July 2025

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties in relation to going concern.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on fixed term deposit maturity accounts with a maturity date being longer than 12 months is accrued over the life of the deposit.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line
-----------------------------	---	--------------------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Other investments include amounts that are held in fixed term deposit bank accounts with a maturity date being longer than 12 months. These are valued at cost less provision for impairment.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legacies	22,482	22,482	50,121
Donations and Gift Aid	57,561	57,561	17,828
	<u>80,043</u>	<u>80,043</u>	<u>67,949</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Membership	234,789	234,789	235,733
Club website	7,160	7,160	7,400
Online shop sales	6,638	6,638	8,116
Conference income	100,558	100,558	69,570
	<u>349,145</u>	<u>349,145</u>	<u>320,819</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received	39,182	39,182	29,243

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Membership	92,335	92,335	69,364
Head office costs	55,127	55,127	38,828
Depreciation and amortisation	11,549	11,549	15,236
Finance costs	1,591	1,591	2,958
Other expenses	20,396	20,396	13,142
Governance costs	13,593	13,593	7,801
Staff costs	102,165	102,165	106,291
Online shop costs	2,802	2,802	10,088
Conference expenses	91,744	91,744	59,370
	<u>391,302</u>	<u>391,302</u>	<u>323,078</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	<u>3,450</u>	<u>3,300</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Staff costs

	2025 £	2024 £
Wages and salaries	95,321	99,144
Social security costs	4,689	4,945
Pension costs	2,155	2,202
	<u>102,165</u>	<u>106,291</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Staff	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £20,823 were reimbursed or paid directly to 8 Trustees (2024 - £18,923 to 8 Trustees). The reimbursed costs related to travel and accommodation.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	60,194
At 31 March 2025	<u>60,194</u>
Depreciation	
At 1 April 2024	57,982
Charge for the year	981
At 31 March 2025	<u>58,963</u>
Net book value	
At 31 March 2025	<u><u>1,231</u></u>
At 31 March 2023	<u><u>2,212</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Intangible assets

	Computer software £
Cost	
At 1 April 2024	73,230
Additions	1,255
	<hr/>
At 31 March 2025	74,485
	<hr/>
Amortisation	
At 1 April 2024	43,159
Charge for the year	10,568
	<hr/>
At 31 March 2025	53,727
	<hr/>
Net book value	
At 31 March 2025	20,758
	<hr/> <hr/>
At 31 March 2023	30,071
	<hr/> <hr/>

12. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	1	758,843	758,844
Additions	-	618,029	618,029
Disposals	-	(588,843)	(588,843)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1	788,029	788,030
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2025	1	788,029	788,030
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1	758,843	758,844
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers	Ordinary	100%

The financial results of the subsidiary for the year were:

SIGBI Trading Ltd	Net assets £
	260,110

The principal activity of the subsidiary was activities of conference organisers until it ceased trading in the year ended 31 March 2024, and has since been dormant.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,008	1,492
	<u>1,008</u>	<u>1,492</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	433	934
Other debtors	19,532	14,255
Prepayments and accrued income	68,774	72,410
	<u>88,739</u>	<u>87,599</u>
	<u>88,739</u>	<u>87,599</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	919	1,337
Amounts owed to group undertakings	260,110	260,110
Other taxation and social security	14,996	8,864
Other creditors	8,474	5,984
Accruals and deferred income	8,943	15,284
	<u>293,442</u>	<u>291,579</u>
	<u>293,442</u>	<u>291,579</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Development fund	34,387	-	-	(5,277)	29,110
Reorganisation fund	51,568	-	(23,066)	25,000	53,502
Sculpture fund	3,214	-	(1,101)	10,000	12,113
Membership fund	10,000	-	-	-	10,000
PR Fund	60,000	-	(22,000)	-	38,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
UK Programme fund	-	-	(711)	33,090	32,379
Hub fund	-	-	-	40,000	40,000
	<u>209,669</u>	<u>-</u>	<u>(46,878)</u>	<u>102,813</u>	<u>265,604</u>
General funds					
General funds	<u>447,742</u>	<u>468,370</u>	<u>(344,424)</u>	<u>(102,813)</u>	<u>468,875</u>
Total Unrestricted funds	<u><u>657,411</u></u>	<u><u>468,370</u></u>	<u><u>(391,302)</u></u>	<u><u>-</u></u>	<u><u>734,479</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Development fund

The fund is to support the charitable objectives of SIGBI with grants and donations.

Reorganisation fund

The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund

The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund

The fund is to support the opening of new clubs and recruitment of members.

PR fund

The fund is to support the development of SIGBI Ltd's profile.

Programme fund

The fund is to support project works across the Federation.

IT Upgrade fund

The fund is for the upgrade of systems in the office including accounts, database and network connectivity. It will support the creation of SIGBI's new website.

UK Programme fund

The fund is to support project work within the UK.

Hub fund

The fund is to support the ongoing maintenance costs of operating the Hub.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	15,549	34,387
Reorganisation fund	30,000	-	(3,432)	25,000	51,568
Sculpture fund	4,591	-	(1,377)	-	3,214
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	50,000	60,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	<u>123,929</u>	<u>-</u>	<u>(4,809)</u>	<u>90,549</u>	<u>209,669</u>
General funds					
General Funds - all funds	<u>438,549</u>	<u>418,011</u>	<u>(318,269)</u>	<u>(90,549)</u>	<u>447,742</u>
Total Unrestricted funds	<u><u>562,478</u></u>	<u><u>418,011</u></u>	<u><u>(323,078)</u></u>	<u><u>-</u></u>	<u><u>657,411</u></u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	209,669	-	(46,878)	102,813	265,604
General funds	447,742	468,370	(344,424)	(102,813)	468,875
	<u>657,411</u>	<u>468,370</u>	<u>(391,302)</u>	<u>-</u>	<u>734,479</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	123,929	-	(4,809)	90,549	209,669
General funds	438,549	418,011	(318,269)	(90,549)	447,742
	<u>562,478</u>	<u>418,011</u>	<u>(323,078)</u>	<u>-</u>	<u>657,411</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,231	1,231
Intangible fixed assets	20,758	20,758
Fixed asset investments	788,030	788,030
Current assets	217,902	217,902
Creditors due within one year	(293,442)	(293,442)
Total	<u>734,479</u>	<u>734,479</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,212	2,212
Intangible fixed assets	30,071	30,071
Fixed asset investments	758,844	758,844
Current assets	157,863	157,863
Creditors due within one year	(291,579)	(291,579)
Total	<u>657,411</u>	<u>657,411</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,155 (2024: £2,202). £346 (2024: £331) was payable to the fund at the balance sheet date.

20. Related party transactions

At the year end the balance owed to SIGBI Trading Limited is £260,110 (2024: £260,110) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £10,354 (2024: £10,453). At the year end £1,183 (2024: £1,113) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £5,570 (2024: £4,572). At the year end £2,025 (2024: £1,184) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,314 (2024: £4,336). At the year end £2,111 (2024: £628) was still to be paid over.