



Annual Report

1 April 2021 to 31 March 2022

Soroptimist International Great Britain and Ireland (SIGBI) Ltd

**Women inspiring action,
*transforming lives***

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Front cover picture:



Foreword by Cathy Cottridge

Chairman of the Board 2021-2022

Soroptimist International Great Britain and Ireland (SIGBI) is a volunteer women's organisation. It has 5,800 members throughout the UK, the Republic of Ireland, Malta, Asia, and the Caribbean, who are all working to improve the lives of women and girls.

As we emerge from the Covid crisis of the last two years, Soroptimists have enthusiastically set about rebuilding pre-pandemic relationships and forging new ones, as they continue to find innovative ways to support their chosen projects. During the last year £462,021 was raised and 68,800 people were helped.

Much of the emphasis has been on the global effects of climate change and how it adversely affects women's lives, through flooding, drought, lack of nutritious food, clean water, and sanitation.

For nearly three decades the UN has been bringing together almost every country on earth, for global climate summits called COPS (Conference of all Parties). In that time climate change has gone from being a fringe issue to a global priority. In November 2021, the UK Government hosted the 26th annual summit - COP26. World leaders arrived in Scotland, alongside tens of thousands of negotiators, government representatives, businesses, and citizens, for 12 days of talks. I am delighted to report that because of members' continued efforts to combat the effects of climate change, SIGBI was granted one of the much-coveted places at COP26 in Glasgow.

As part of the celebrations for Soroptimist International's centenary year 2021, a tree planting project was undertaken by members throughout SIGBI. By March 2022, 125,000 trees had been planted and mapped, throughout all 18 countries of the Federation.

I would like to thank you, the members, for your continued commitment to working in your communities, making a difference to the lives of women and girls, supported throughout by a tireless programme team. My thanks to all the staff at head office for their unstinting support, and for our Board, working to ensure the future of SIGBI.

Our Key Achievements 2021-2022:

- A new strategic plan for 2021-2025 with the four goals of Ensuring SIGBI's work supports SIGBI Ltd's charitable purposes; Increase membership and reduce the age profile; Increase public profile; Ensure systems, governance, structures, and finances are fit for purpose.
- A review of SIGBI's overall structure is ongoing; new operating systems for finance and the database are being implemented.
- An external marketing campaign aimed at 40 – 50-year-old women is underway. Work has progressed on the formation of online clubs, with the first club ready to be chartered.
- Members' extensive project work on climate change resulted in SIGBI being granted a presence at COP26 in Glasgow in November 2021.

SIGBI Ltd Trustees 2021-2022

Cathy Cottridge, President
Ruth Healey, President Elect

Ruth Healey, Finance Director
Chevonne Agana, Membership Director
Sylvia Watson, Governance Director
Kay Richmond, Programme Director
Nisha Ghosh, PR and Marketing Director



Kay Richmond, Programme Director

This project encouraged clubs to plant locally appropriate trees for our centenary year. Mangroves were planted in the Sundarbans (Bangladesh and India) whilst in other parts of India the Moringa tree was more appropriate. In the Caribbean and Malta fruit trees were planted so helping to address food needs, as were Avocado and Butterfruit trees in Sri Lanka and, in the UK, saplings were obtained from the Woodland Trust to ensure locally appropriate planting of Elm, for example.

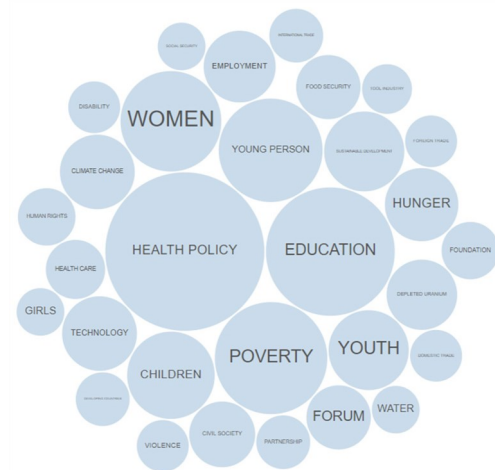


Figure 1 - Word Cloud based on inputs of SDGs (created by LinkedSDGs)

Programme Action Overview 2021-2022

Our commitment to helping women and girls be the best they can be has been needed more than ever during the last year. Covid and climate change have both contributed to a rise in VAWG (Violence Against Women and Girls) with the problems in Afghanistan and the war in Ukraine adding to this.

Although Covid has lessened its impact across most countries and continents this has contributed to a decrease in the number of projects reported. In 2020/2021 there were 2462 reports on our database but this has declined to 1682 and with a change of emphasis in some SDGs - namely a decrease in the proportion focusing on SDG3 (Health) from 59% to 46% and increases in SDG12 (Responsible production and consumption) from 2% to 5%, SDG13 (Climate Action) from 4% to 10% and SDG15 (Life on land) from 4% to 9%. See chart 1. This appears to indicate a slightly changed focus towards climate change and its effects.

[The tree planting project](#) was a success with the target of 100,000 being exceeded. Clubs planted 124,611 trees in total.

The current conflict in Ukraine has been a major topic of conversation around CSW66 (March 2022) with advocacy about implementation of Security Council Resolution (SCR) 1325 concerning Women, Peace and Security being written by groups such as the [Europe and North America Caucus](#) for CSW and the [Club de Madrid](#). SI and SIGBI have signed these statements whilst SIGBI and [individuals have written to governments](#) and parliamentarians to encourage its implementation.

All SDGs are inter-related since, for example, better education cannot be delivered to children who are hungry, yet their families cannot afford to feed them healthy nutritious diets unless they are in employment and paid a fair wage. This applies across the whole of SIGBI, including the UK. Such projects cannot be delivered without working with partners (SDG17) and, as exemplified in Ukraine currently, without SDG 16 (Peace, justice and strong institutions).

All these issues, of great relevance to women and girls, must continue to be the focus for SIGBI both locally and globally in the coming years.

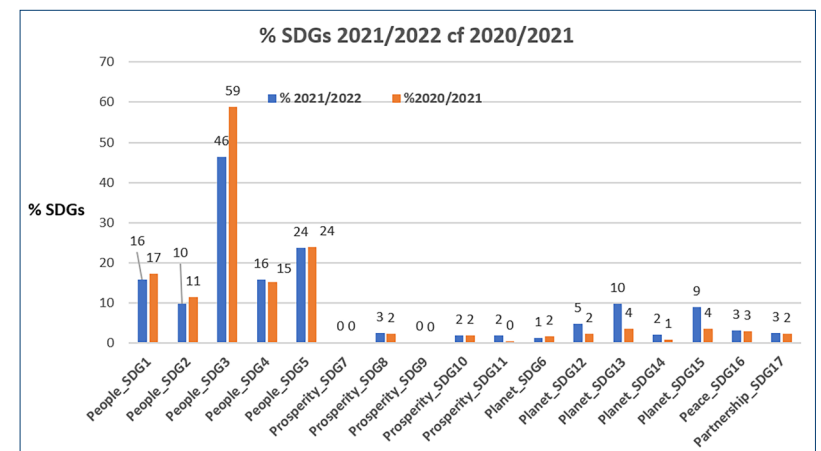


Chart 1 - Comparison of the % SDGs between 2020/2021 and 2021/2022

Our achievements towards the 5Ps

People

2021-2022 has seen a dramatic increase in the price of energy, fuel and food. This, following on from two years of pandemic, has resulted in more and more families falling into poverty and many being forced to choose between 'heating or eating'. Clubs across the Federation have supported a range of organisations who provide food for those in need by:

- volunteering their services
- making financial donations
- donating food items

The pandemic saw a significant increase in the incidence of domestic abuse. Many Clubs chose to highlight the fight against violence against women and the 16 Days of Activism in a range of different ways:

- organising buildings to be lit up, posters and banners to be displayed
- using social media posts to raise awareness and to educate and empower women
- reaching out to men and boys to get them to send video messages speaking up against gender-based violence
- taking part in silent protests/marches



16 Days of Activism events by our Club in St Albans

Prosperity

Prosperity includes access to decent work, affordable energy, reduced inequalities as well as opportunities for innovation and sustainable communities. During the year Soroptimist have continued to work to support these goals.

The ability to set up a business to provide decent work and a sustainable source of income is often an issue for women. Clubs have raised funds to purchase a Tuk Tuk (taxi) so that women can learn to drive and train others, and another group of women were given a mobile unit to sell food items and vegetables.

Several clubs have organised conferences/workshops to teach women skills including financial management, marketing and branding for their businesses.

A club raised funds and worked with the children to purchase gardening tools to allow the young people to participate in developing and maintaining a garden in the school grounds. The children identified and sourced the equipment, helping them learn budgeting skills. The club linked the school with the local foodbank and any surplus food grown will be donated to the food bank.



Webridge and District Club purchased a Tuk Tuk for the Rosie May Foundation

Planet

- Most clubs planted trees as part of the Centenary Tree Planting legacy project. A total of 125,000 trees were planted by Clubs throughout the Federation, [which were recorded on a map](#).
- Projects on recycling blister packs, bottle tops, wool etc still were still top priority the past year as well as litter picking and cleaning up beaches.
- Lobbying politicians, big business and corporations on climate related issues have been some of the eco actions taken up by clubs. Climate change discussions were also incorporated onto the agenda with several clubs at their regular meetings, and SIGBI had a stand at COP26, which took place in November 2021.
- Several clubs addressed the reduction of food waste, which contributes significantly to global greenhouse emissions, by simple deeds such as buying local produce, healthy eating and individual members taking steps to reduce their carbon footprint.

Peace

- The Best Practice Awards 2021 was an opportunity to showcase excellent and inspirational club projects that were shortlisted in the Peace category. The category was won by SI San Fernando, Trinidad with ROAR, a video that highlighted to women they had a choice to find the champion within themselves. [View video](#).
- At the virtual 2021 conference, a Soroptimist in Action panel, hosted by the Chair of UKPAC, highlighted issues relating to modern slavery. There were Six speakers on the panel from a wide range of backgrounds.
- A number of Clubs have embraced the modern slavery children's book called "Brave the Bear", by donating the books to schools and knitting Brave the Bear from the knitting patterns provided by [Invisible Traffick](#).
- Soroptimists Clubs across the world [lit candles](#) to mark International Day of Peace on 21 September 2021.
- The Afghanistan and Ukrainian Crises galvanised Soroptimists to collect and donate clothes for refugees and offering support, including donations to clubs in SI Europe.

Partnerships

- Clubs have partnered with like-minded organisations and bodies such as law enforcement agencies to raise awareness and address issues such as domestic violence, sexual abuse, trafficking of women and children, etc.
- Clubs have collaborated with other organisations and individual experts to conserve the environment, plant trees and create sensory gardens.
- Members volunteered to support health care providers in rolling out Covid-19 vaccines, distributing food packets to migrant workers and educating women about menstrual hygiene to stay safe during the pandemic.
- Clubs worked with local hotels to provide aid and assistance to refugees and asylum seekers.



SI Nottingham planted a Miyawaki forest



Members in San Fernando, Trinidad, produced a video to help women experiencing domestic abuse



SI Colombo partner with a local school providing sanitary napkins to keep girls at school

Benevolent Fund - Charity No: 211840

For the year ending 31 March 2022 the SIGBI Benevolent Fund has continued to operate, via regional trustees, to assist present and past Soroptimists with financial help.

Over the twelve months the Fund has given out £57,342 in grants or one off payments.

This was less than the previous year, as the Covid situation has eased and we have therefore received fewer requests for help.

Despite this the Benevolent Fund is dependent on income from investments, contribution from members via capitation, donations and legacies.

We continue to try to publicise our work and encourage members to contact us if assistance is required. We also try to advise current beneficiaries and direct them to other sources of help where relevant. Our trustees are to be thanked for the work they do throughout the UK and Ireland.



Diamond Education Grant - Charity No: 1139668

Income for the year was £66,188, which included donations, levies and legacies of £58,021 and investment income of £8,167. The investment income of £8,167 included £3,802 relating to six earlier years.

Expenditure for the year was £19,075, which included grants of £16,886, being eighteen (18) awards of £900 and one (1) award of £686, investment management charges of £1,889, and Independent Examiner's fees of £300.

There were 19 grants awarded, from 287 applications received. Some of the original grants are not taken up, so we then offer those grants to applicants on the reserve list. The total amount allocated in grants was £16,886.



Emergency Relief Fund Charity No: 211231

The Emergency Relief Fund is used to help those people in immediate need of primary relief due to disasters throughout the world. Individual members may recommend that funds are provided for certain situations.

The Trustees then consider the recommendations and where applicable, the size of the grant.

The operating protocol for the Fund details the approved charities to which funds will be forwarded; in exceptional circumstances, where there are no charities working in the affected area, funds may be channelled to a Soroptimist club.

Donations made in 2021-2022 were £2,216 to the WHO Covid-19 Solidarity Response Fund, £1,000 to the British Red Cross India COVID-19 Fund, £1,000 to St Vincent La Soufriere Fund and £5,000 to the British Red Cross in support of the Ukraine Crisis Appeal.



Company Details

Soroptimist International Great Britain and Ireland (SIGBI) Limited

Company Number: 07058666

Headquarters

2nd Floor
Beckwith House
1 Wellington Road North
Stockport
SK4 1AF

Tel: 0161 480 7686

Email: hq@sigbi.org

Website: www.sigbi.org

Twitter: @sigbi1

Facebook: facebook.com/soroptimistsigbi

About Us

Soroptimists educate, empower and enable women and girls to improve their lives.

Soroptimist International of Great Britain and Ireland (SIGBI) has 6,000 Members in 260 Clubs operating across 18 countries in Asia, the Caribbean and Europe.

The word “Soroptimist” is a combination of the Latin words “soror” meaning Sister and “optima” meaning best - so we want the best for women.

Soroptimists implement projects across the world, advocate at local, national and international levels and enable women and girls to reach their full potential.

Vision

Women and girls will achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Mission

Soroptimists transform the lives and status of women and girls through education, empowerment and enabling opportunities.



Founded in 1921, Soroptimist International is a worldwide service organisation for women. We are committed to a world where women and girls together achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

**Women inspiring action,
transforming lives**

**SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED**

(A company limited by guarantee)

AMENDED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

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SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Johanna Raffan (deceased 15 June 2021) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
 - relieving need among victims of human rights abuse;
 - research into human rights redress, e.g. modern day slavery;
 - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
 - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, took place in October 2021, and to commemorate this event our major project, Centenary Tree Planting began in November 2020. The project is now complete with a total of 124,611 trees having been planted across the entire Federation and beyond. During the early part of 2021 a Google Map was created on which our tree planting is logged – <https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYICJMcb2i5B-Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3>

Other Centenary projects which were started in 2020-2021 are the SIGBI Exhibition, which has been presented in Holyrood and will appear in Dublin and Belfast shortly, a webinar which was held with members of the Senedd in Cardiff and a celebratory reception was held at the House of Lords attended by many Soroptimists and community leaders.

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Prosperity, Planet, Peace and Partnership, our Members work tirelessly to improve the lives of women and girls.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 1,683 reports were entered, showing that over £350,000 was raised and 68,800 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI Members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 7. At the year end the surplus was £35,589 (2021 as restated: £61,329). Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of SI, has decreased by 3.3%, mitigated by an increase in annual fees per member. The balance in the fund at the end of March 2022 was £559,771 (2021 as restated: £524,182).

The Board have, once again, decided to use some of the surplus for the year in creating a new designated fund as follows:

- IT Upgrade Fund £40,500 – to be used to update office systems and network connectivity. £3,000 has been spent to date and capitalised.

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2022, SIGBI Trading Limited made a loss in its reserves, of £17,323 after tax. This was due to a loss arising from the Llandudno online conference.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

As at 31 March 2022 the total funds of the Charity were £559,771 (2021 as restated: £524,182) which are all unrestricted. After deducting fixed assets and intangible assets £23,169 (2021: £29,855), the free reserves of the charity totalled £506,747 (2021 as restated: £471,158).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI aims to impact positively on the lives of a million women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its communications, both internal and external and to improve the Federation-wide systems that support its membership to retain and recruit members going forward.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2022 other than a saving on costs of Trustees' travel and meetings normally held. During the coming year it is expected that some face- to-face meetings will occur though online facilities will play a bigger part in the functioning of the Federation than it did prior to the pandemic. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2022/23 membership income is currently unknown.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

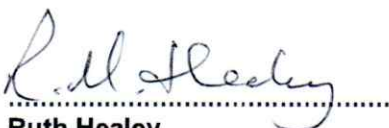
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ruth Healey

Trustee

Date: 27th March 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

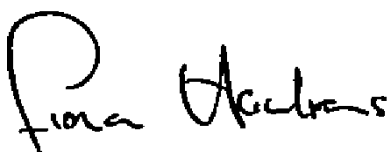
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30/03/2023

Fiona Hawkins

BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Income from:				
Donations and legacies	3	15,694	15,694	27,522
Charitable activities	4	251,622	251,622	256,579
Investments	5	199	199	(4,754)
Other income	6	29,008	29,008	29,008
Total income		296,523	296,523	308,355
Expenditure on:				
Charitable activities	7	260,934	260,934	247,026
Total expenditure		260,934	260,934	247,026
Net income		35,589	35,589	61,329
Net movement in funds		35,589	35,589	61,329
Reconciliation of funds:				
Total funds brought forward		524,182	524,182	462,853
Net movement in funds		35,589	35,589	61,329
Total funds carried forward		559,771	559,771	524,182

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

**(A company limited by guarantee)
REGISTERED NUMBER: 07058666**

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	As restated 2021 £
Fixed assets			
Intangible assets	12	20,440	24,640
Tangible assets	11	2,729	5,215
Investments	13	503,190	1,001
		<u>526,359</u>	<u>30,856</u>
Current assets			
Debtors: amounts falling due within one year	14	39,106	30,233
Cash at bank and in hand		154,302	655,615
		<u>193,408</u>	<u>685,848</u>
Creditors: amounts falling due within one year	15	(159,996)	(192,522)
Net current assets		<u>33,412</u>	<u>493,326</u>
Total net assets		<u><u>559,771</u></u>	<u><u>524,182</u></u>
Charity funds			
Unrestricted funds	17	559,771	524,182
Total funds		<u><u>559,771</u></u>	<u><u>524,182</u></u>

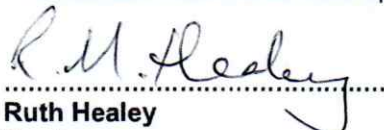
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ruth Healey

Trustee

Date: 27th March 2023

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and Gift Aid	15,694	15,694	27,522

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	243,606	243,606	251,811
Club website	8,016	8,016	4,768
	<u>251,622</u>	<u>251,622</u>	<u>256,579</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Interest received	13	13	35
Dividend received	186	186	(4,789)
	<u>199</u>	<u>199</u>	<u>(4,754)</u>

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Recharges to SIGBI Trading Ltd	26,550	26,550	26,550
Rates relief	2,458	2,458	2,458
	<u>29,008</u>	<u>29,008</u>	<u>29,008</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	60,773	60,773	49,850
Head office costs	41,377	41,377	41,135
Depreciation and amortisation	9,686	9,686	11,110
Finance costs	2,468	2,468	1,907
Other expenses	17,338	17,338	18,600
Governance costs	10,282	10,282	10,289
Staff costs	119,010	119,010	114,135
	<u>260,934</u>	<u>260,934</u>	<u>247,026</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	<u>3,000</u>	<u>4,250</u>

9. Staff costs

	2022 £	2021 £
Wages and salaries	110,774	106,658
Social security costs	5,764	5,233
Pension costs	2,472	2,244
	<u>119,010</u>	<u>114,135</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	<u>4</u>	<u>4</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	58,869
At 31 March 2022	<u>58,869</u>
Depreciation	
At 1 April 2021	53,654
Charge for the year	2,486
At 31 March 2022	<u>56,140</u>
Net book value	
At 31 March 2022	<u><u>2,729</u></u>
At 31 March As restated	<u><u>5,215</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Intangible assets

	Computer software £
Cost	
At 1 April 2021	36,000
Additions	3,000
At 31 March 2022	<u>39,000</u>
Amortisation	
At 1 April 2021	11,360
Charge for the year	7,200
At 31 March 2022	<u>18,560</u>
Net book value	
At 31 March 2022	<u>20,440</u>
At 31 March As restated	<u>24,640</u>

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	1	1,000	1,001
Additions	-	502,189	502,189
At 31 March 2022	<u>1</u>	<u>503,189</u>	<u>503,190</u>
Net book value			
At 31 March 2022	<u>1</u>	<u>503,189</u>	<u>503,190</u>
At 31 March 2021	<u>1</u>	<u>1,000</u>	<u>1,001</u>

**SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	56,137	(73,460)	(17,323)	297,574

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Debtors

	2021 £	As restated 2021 £
	2022 £	
Due within one year		
Trade debtors	1,050	708
Other debtors	4,804	-
Prepayments and accrued income	33,252	29,525
	<u>39,106</u>	<u>30,233</u>

15. Creditors: Amounts falling due within one year

	2022 £	As restated 2021 £
Trade creditors	5,977	4,025
Amounts owed to group undertakings	130,473	156,668
Other taxation and social security	6,483	3,548
Other creditors	5,168	13,438
Accruals and deferred income	11,895	14,843
	<u>159,996</u>	<u>192,522</u>

16. Prior year adjustments

The accounts have been amended to correctly remove the £300,000 loan that was previously shown incorrectly as a loan due from the trading subsidiary SIGBI Trading Limited, the loan interest charged on this loan has also been reversed. This has resulted in a reduction to reserves brought forward as at 1 April 2021 of £300,000 and removal of the loan from amounts due from group undertakings of £300,000. In addition loan interest of £11,220 has been removed for these balances resulting in a total movement of £311,220 to brought forward reserves and amounts due from group undertakings.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centennial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	<u>98,574</u>	<u>905</u>	<u>(13,497)</u>	<u>40,500</u>	<u>126,482</u>
General funds					
General funds	<u>425,608</u>	<u>295,618</u>	<u>(247,437)</u>	<u>(40,500)</u>	<u>433,289</u>
Total Unrestricted funds	<u><u>524,182</u></u>	<u><u>296,523</u></u>	<u><u>(260,934)</u></u>	<u><u>-</u></u>	<u><u>559,771</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Statement of funds (continued)

Development fund

The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund

The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund

The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund

The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund

The fund is to support the opening of new clubs and recruitment of members.

PR fund

The fund is to support the development of SIGBI Ltd's profile.

Programme fund

The fund is to support project works across the Federation.

IT Upgrade fund

£40,500 transferred from general funds in the current year for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2022.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centennial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	<u>42,787</u>	<u>13,187</u>	<u>(7,400)</u>	<u>50,000</u>	<u>98,574</u>
General funds					
General funds	<u>408,846</u>	<u>306,388</u>	<u>(239,626)</u>	<u>(50,000)</u>	<u>425,608</u>
Total Unrestricted funds	<u><u>451,633</u></u>	<u><u>319,575</u></u>	<u><u>(247,026)</u></u>	<u><u>-</u></u>	<u><u>524,182</u></u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	<u>524,182</u>	<u>296,523</u>	<u>(260,934)</u>	<u>-</u>	<u>559,771</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	408,846	306,388	(239,626)	(50,000)	425,608
	<u>451,633</u>	<u>319,575</u>	<u>(247,026)</u>	<u>-</u>	<u>524,182</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	<u>559,771</u>	<u>559,771</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Current assets	685,848	685,848
Creditors due within one year	(192,522)	(192,522)
Total	<u>524,182</u>	<u>524,182</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,472 (2021: £2,244). £394 (2021: Nil) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2021: £25,350) and £1,200 (2021: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £130,473 (2021: £156,668) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £14,185 (2021: £10,589). At the year end £1,592 (2021: £2,354) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £13,084 (2021: £2,550). At the year end £2,108 (2021: £5,863) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £8,767 (2021: £2,569). At the year end £1,074 (2021: £1,597) was still to be paid over.

**SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED**

(A company limited by guarantee)

AMENDED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

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SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Johanna Raffan (deceased 15 June 2021) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
 - relieving need among victims of human rights abuse;
 - research into human rights redress, e.g. modern day slavery;
 - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
 - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, took place in October 2021, and to commemorate this event our major project, Centenary Tree Planting began in November 2020. The project is now complete with a total of 124,611 trees having been planted across the entire Federation and beyond. During the early part of 2021 a Google Map was created on which our tree planting is logged – <https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYICJMcb2i5B-Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3>

Other Centenary projects which were started in 2020-2021 are the SIGBI Exhibition, which has been presented in Holyrood and will appear in Dublin and Belfast shortly, a webinar which was held with members of the Senedd in Cardiff and a celebratory reception was held at the House of Lords attended by many Soroptimists and community leaders.

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Prosperity, Planet, Peace and Partnership, our Members work tirelessly to improve the lives of women and girls.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 1,683 reports were entered, showing that over £350,000 was raised and 68,800 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI Members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 7. At the year end the surplus was £35,589 (2021 as restated: £61,329). Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of SI, has decreased by 3.3%, mitigated by an increase in annual fees per member. The balance in the fund at the end of March 2022 was £559,771 (2021 as restated: £524,182).

The Board have, once again, decided to use some of the surplus for the year in creating a new designated fund as follows:

- IT Upgrade Fund £40,500 – to be used to update office systems and network connectivity. £3,000 has been spent to date and capitalised.

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2022, SIGBI Trading Limited made a loss in its reserves, of £17,323 after tax. This was due to a loss arising from the Llandudno online conference.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

As at 31 March 2022 the total funds of the Charity were £559,771 (2021 as restated: £524,182) which are all unrestricted. After deducting fixed assets and intangible assets £23,169 (2021: £29,855), the free reserves of the charity totalled £506,747 (2021 as restated: £471,158).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI aims to impact positively on the lives of a million women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its communications, both internal and external and to improve the Federation-wide systems that support its membership to retain and recruit members going forward.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2022 other than a saving on costs of Trustees' travel and meetings normally held. During the coming year it is expected that some face- to-face meetings will occur though online facilities will play a bigger part in the functioning of the Federation than it did prior to the pandemic. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2022/23 membership income is currently unknown.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

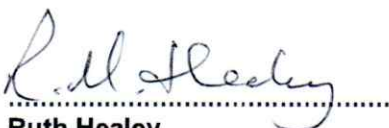
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ruth Healey

Trustee

Date: 27th March 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

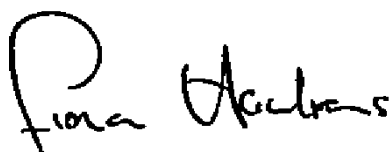
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30/03/2023

Fiona Hawkins

BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Income from:				
Donations and legacies	3	15,694	15,694	27,522
Charitable activities	4	251,622	251,622	256,579
Investments	5	199	199	(4,754)
Other income	6	29,008	29,008	29,008
Total income		296,523	296,523	308,355
Expenditure on:				
Charitable activities	7	260,934	260,934	247,026
Total expenditure		260,934	260,934	247,026
Net income		35,589	35,589	61,329
Net movement in funds		35,589	35,589	61,329
Reconciliation of funds:				
Total funds brought forward		524,182	524,182	462,853
Net movement in funds		35,589	35,589	61,329
Total funds carried forward		559,771	559,771	524,182

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

**(A company limited by guarantee)
REGISTERED NUMBER: 07058666**

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	As restated 2021 £
Fixed assets			
Intangible assets	12	20,440	24,640
Tangible assets	11	2,729	5,215
Investments	13	503,190	1,001
		<u>526,359</u>	<u>30,856</u>
Current assets			
Debtors: amounts falling due within one year	14	39,106	30,233
Cash at bank and in hand		154,302	655,615
		<u>193,408</u>	<u>685,848</u>
Creditors: amounts falling due within one year	15	(159,996)	(192,522)
Net current assets		<u>33,412</u>	<u>493,326</u>
Total net assets		<u><u>559,771</u></u>	<u><u>524,182</u></u>
Charity funds			
Unrestricted funds	17	559,771	524,182
Total funds		<u><u>559,771</u></u>	<u><u>524,182</u></u>

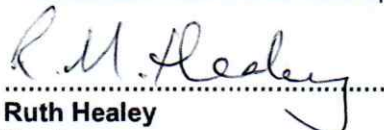
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ruth Healey

Trustee

Date: 27th March 2023

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and Gift Aid	15,694	15,694	27,522

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	243,606	243,606	251,811
Club website	8,016	8,016	4,768
	<u>251,622</u>	<u>251,622</u>	<u>256,579</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Interest received	13	13	35
Dividend received	186	186	(4,789)
	<u>199</u>	<u>199</u>	<u>(4,754)</u>

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Recharges to SIGBI Trading Ltd	26,550	26,550	26,550
Rates relief	2,458	2,458	2,458
	<u>29,008</u>	<u>29,008</u>	<u>29,008</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	60,773	60,773	49,850
Head office costs	41,377	41,377	41,135
Depreciation and amortisation	9,686	9,686	11,110
Finance costs	2,468	2,468	1,907
Other expenses	17,338	17,338	18,600
Governance costs	10,282	10,282	10,289
Staff costs	119,010	119,010	114,135
	<u>260,934</u>	<u>260,934</u>	<u>247,026</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	<u>3,000</u>	<u>4,250</u>

9. Staff costs

	2022 £	2021 £
Wages and salaries	110,774	106,658
Social security costs	5,764	5,233
Pension costs	2,472	2,244
	<u>119,010</u>	<u>114,135</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	<u>4</u>	<u>4</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	58,869
At 31 March 2022	<u>58,869</u>
Depreciation	
At 1 April 2021	53,654
Charge for the year	2,486
At 31 March 2022	<u>56,140</u>
Net book value	
At 31 March 2022	<u><u>2,729</u></u>
At 31 March As restated	<u><u>5,215</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Intangible assets

	Computer software £
Cost	
At 1 April 2021	36,000
Additions	3,000
At 31 March 2022	<u>39,000</u>
Amortisation	
At 1 April 2021	11,360
Charge for the year	7,200
At 31 March 2022	<u>18,560</u>
Net book value	
At 31 March 2022	<u>20,440</u>
At 31 March As restated	<u>24,640</u>

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	1	1,000	1,001
Additions	-	502,189	502,189
At 31 March 2022	<u>1</u>	<u>503,189</u>	<u>503,190</u>
Net book value			
At 31 March 2022	<u>1</u>	<u>503,189</u>	<u>503,190</u>
At 31 March 2021	<u>1</u>	<u>1,000</u>	<u>1,001</u>

**SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI)
LIMITED**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	56,137	(73,460)	(17,323)	297,574

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Debtors

	2021 £	As restated 2021 £
	2022 £	
Due within one year		
Trade debtors	1,050	708
Other debtors	4,804	-
Prepayments and accrued income	33,252	29,525
	<u>39,106</u>	<u>30,233</u>

15. Creditors: Amounts falling due within one year

	2022 £	As restated 2021 £
Trade creditors	5,977	4,025
Amounts owed to group undertakings	130,473	156,668
Other taxation and social security	6,483	3,548
Other creditors	5,168	13,438
Accruals and deferred income	11,895	14,843
	<u>159,996</u>	<u>192,522</u>

16. Prior year adjustments

The accounts have been amended to correctly remove the £300,000 loan that was previously shown incorrectly as a loan due from the trading subsidiary SIGBI Trading Limited, the loan interest charged on this loan has also been reversed. This has resulted in a reduction to reserves brought forward as at 1 April 2021 of £300,000 and removal of the loan from amounts due from group undertakings of £300,000. In addition loan interest of £11,220 has been removed for these balances resulting in a total movement of £311,220 to brought forward reserves and amounts due from group undertakings.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centennial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	<u>98,574</u>	<u>905</u>	<u>(13,497)</u>	<u>40,500</u>	<u>126,482</u>
General funds					
General funds	<u>425,608</u>	<u>295,618</u>	<u>(247,437)</u>	<u>(40,500)</u>	<u>433,289</u>
Total Unrestricted funds	<u><u>524,182</u></u>	<u><u>296,523</u></u>	<u><u>(260,934)</u></u>	<u><u>-</u></u>	<u><u>559,771</u></u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds (continued)

Development fund

The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund

The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund

The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund

The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund

The fund is to support the opening of new clubs and recruitment of members.

PR fund

The fund is to support the development of SIGBI Ltd's profile.

Programme fund

The fund is to support project works across the Federation.

IT Upgrade fund

£40,500 transferred from general funds in the current year for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2022.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centennial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	<u>42,787</u>	<u>13,187</u>	<u>(7,400)</u>	<u>50,000</u>	<u>98,574</u>
General funds					
General funds	<u>408,846</u>	<u>306,388</u>	<u>(239,626)</u>	<u>(50,000)</u>	<u>425,608</u>
Total Unrestricted funds	<u><u>451,633</u></u>	<u><u>319,575</u></u>	<u><u>(247,026)</u></u>	<u><u>-</u></u>	<u><u>524,182</u></u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	<u>524,182</u>	<u>296,523</u>	<u>(260,934)</u>	<u>-</u>	<u>559,771</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	408,846	306,388	(239,626)	(50,000)	425,608
	<u>451,633</u>	<u>319,575</u>	<u>(247,026)</u>	<u>-</u>	<u>524,182</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	<u>559,771</u>	<u>559,771</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Current assets	685,848	685,848
Creditors due within one year	(192,522)	(192,522)
Total	<u>524,182</u>	<u>524,182</u>

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,472 (2021: £2,244). £394 (2021: Nil) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2021: £25,350) and £1,200 (2021: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £130,473 (2021: £156,668) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £14,185 (2021: £10,589). At the year end £1,592 (2021: £2,354) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £13,084 (2021: £2,550). At the year end £2,108 (2021: £5,863) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £8,767 (2021: £2,569). At the year end £1,074 (2021: £1,597) was still to be paid over.