SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales · Charity number 1179433

Details

Other names	SIGBI
Status	Registered
Legal form	Charitable company
Company number	07058666
Registered	2018-08-02
Register	View on the Charity Commission register

Contact

Address	Soroptimist International Gbi 2nd Floor Beckwith House 1 Wellington Road North Stockport SK4 1AF
Phone	0161 480 7686
Email	hq@sigbi.org
Website	sigbi.org

Downloaded from opencharities.uk/ew/1179433

Activities

Objects: 4.1 TO PROMOTE EITHER DIRECTLY OR BY THE ENCOURAGEMENT AND SUPPORT OF OTHERS INCLUDING CLUBS:(A) THE ADVANCEMENT OF EDUCATION;(B) THE ADVANCEMENT OF HEALTH AND SAVING LIVES;(C) THE RELIEF AND/OR PREVENTION OF POVERTY;(D) THE ADVANCEMENT OF GOOD CITIZENSHIP AND COMMUNITY DEVELOPMENT; (E) THE ADVANCEMENT OF HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) THROUGHOUT THE WORLD BY ALL OR ANY OF THE FOLLOWING MEANS;RELIEVING NEED AMONG VICTIMS OF HUMAN RIGHTS ABUSE:RESEARCH INTO HUMAN RIGHTS REDRESS E.G. MODERN DAY SLAVERY:EDUCATING THE PUBLIC ABOUT HUMAN RIGHTS ABUSE, RAISING AWARENESS OF HUMAN RIGHTS ISSUES, AND PROMOTING SUPPORT FOR HUMAN RIGHTS; (F) THE ADVANCEMENT OF EQUALITY AND DIVERSITY.4.2 TO PROMOTE VOLUNTEERING IN FURTHERANCE OF THE OBJECTS SET OUT IN 4.1 AMONGST INDIVIDUAL SOROPTIMIST MEMBERS OF CLUBS,4.3 IN EACH CASE (4.1 AND 4.2 ABOVE) FOR THE BENEFIT OF THE PUBLIC ACROSS THE WORLD AND IN PARTICULAR FOR THE BENEFIT OF WOMEN AND GIRLS TO ADVANCE THEIR STATUS, POSITION AND ROLE IN SOCIETY WHERE CURRENTLY UNEQUAL OR DISADVANTAGED (THE OBJECTS).4.4 NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE COMPANY FOR ANY PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Soroptimist International Great Britain and Ireland (SIGBI) Limited is a charity working to improve the lives of women and girls through its programme work. Working to the United Nation's Sustainable Development Goals and the 5 P.s - Partnerships, Peace, People, Planet and Prosperity - our volunteers undertake projects on the ground and fund-raise to educate, empower and enable women and girls.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Downloaded from opencharities.uk/ew/1179433

Geography

- Anguilla
- Bangladesh
- Barbados
- Grenada
- Guernsey
- India
- Ireland
- Isle Of Man
- Jamaica
- Jersey
- Malta
- Nepal
- Northern Ireland
- Pakistan
- Saint Vincent
- Scotland
- Sri Lanka
- Trinidad And Tobago
- Turks And Caicos Islands
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£468,370	£391,302	-	-
2024-03-31	£418,011	£323,078	-	-
2023-03-31	£291,087	£288,380	-	-
2022-03-31	£296,523	£260,934	-	-
2021-03-31	£319,575	£247,026	-	-

Downloaded from opencharities.uk/ew/1179433

Trustees

Name	Role	Appointed
Carol Lindsay Green		2022-10-29
Christine Corless		2023-11-05
GWYNNETH HILARY O'ROURKE		2023-11-04
Kathleen Veronica Belinis DL		2025-11-02
Sandra Ann Taylor		2025-03-14
Victoria Louise Parry		2025-11-15

Downloaded from opencharities.uk/ew/1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales - Charity number 1179433

Accounts

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Ruth Healey Dishi Attwood (resigned 3 November 2024) Christine Corless Giselle Davies Lindsay Green Deborah Kingsley (appointed 3 November 2024) Gwynneth O'Rourke Sandra Taylor (appointed 14 March 2025)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	NatWest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2025.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are:

- to promote either directly or by the encouragement and support of others including Clubs:
  - the advancement of education;
  - the advancement of health and saving lives;
  - the relief and/or prevention of poverty;
  - the advancement of good citizenship and community development;
  - the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
  - the advancement of equality and diversity;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in furthering its objects and promoting volunteering is evidenced by the records of member Club activities on the database for the year.

Soroptimists call their project work 'Programme Action' and choose projects that tackle our charitable objects and the United Nations (UN) Sustainable Development Goals (SDGs). They can be Local, Regional or International in nature, big or small.

2024-2025 has continued to be a very successful year for SIGBI. 1,132 reports have been submitted to our central Hub for new projects that have run from 2024-2025 and we also have a significant number of ongoing projects that have been updated during the year.

Reports show that we have directly helped over 82,000 women and girls across SIGBI and we have raised £420,000 which has been used to support our projects, assist other charities and give direct grants to women to assist their education and occupations.

By looking at the reports, available to all members through our Hub, inspiration can be gained, and many projects can be replicated across SIGBI with a few local adaptations. The Programme team also highlight projects throughout the year and we know that most reports have been looked at up to eight times by members.

During 2024-25 we introduced further changes to our Programme work. We have an additional Assistant Programme Director and she has a team looking at Advocacy in the UK. From August 2024 we introduced four new categories into our reports, Service, Advocacy, Gifting and Activity. This was to make the reporting easier for members and allows them to concentrate on giving more detail when they write up their service projects, which helps the Programme team with submissions to the United Nations on our work.

In recent years we have labelled our reports under one or more of the 5Ps – Peace, Prosperity, Partnerships, People and Planet and then linked these to the 17 SDGs and SIGBI's charitable objects. This has proved confusing so this year we have moved away from using the 5P approach and instead we have highlighted our charitable objects and how they fit with the SDGs. This has helped to ensure that the work we are doing is meeting our Objects as an organisation. We have also realigned the Programme team so each of the Assistant Programme Directors are aligned and responsible to these objects as well as the SDGs.

Advancement of education

Providing women and girls with educational and upskilling opportunities improves prosperity and an increased quality of life.

- 152 projects were conducted across various regions in the Federation under SDG 4, focusing on quality education.
- These initiatives targeted diverse groups such as women and girls, children, and community members including boys through projects like student sponsorship, skills training, competitions, and digital safety workshops.
- Notable efforts include the sponsorship of a Cambodian student, sponsorship of four girl students in Kathmandu, Nepal, sponsorship of Ugandan girl, supporting Probational Children's Project in Colombo, Sri Lanka, becoming Medicine Savvy, Public Speaking Competitions, and World Youth Skills Programme, all promoting sustained educational benefits.
- Many clubs generously donated story books for children as well as text books for professional courses.
- Projects recorded 1,840 volunteer hours, averaging about 21 volunteer hours per project.

Advancement of health and saving lives

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Events giving access to dentists, urinary checks and cervical cancer screening in India and to health checks in Jamaica.
- Social events and befriending services to older people in the UK to prevent loneliness.
- Raising awareness of health conditions as they impact women including osteoporosis, breast cancer, menstrual hygiene, autism and mental health.
- Advocating for retaining ban on FGM in The Gambia, for anti-spiking legislation and improved access to dentistry in the UK.
- Making of items for babies and post breast cancer surgery patients.
- Fundraising for breast cancer, blood cancer, dementia, mental health and bereavement charities.

Relief and/or prevention of poverty

199 projects have been reported with members contributing 3,658 volunteer hours.

£45,786 has been raised, but also many packages containing foods, goods and materials have been given to alleviate poverty across the federation via local Foodbanks, refuges and women's centres.

In relation to food poverty, the benefits of these projects are to overcome immediate food insecurity and provide support for individual and family well-being and health. Children who are not hungry are able to learn and gain more from educational opportunities.

Advancement of good citizenship and community development

Climate change and climate disasters affect our health, our ability to grow food, and cause instability of housing, safety and employment. It is acknowledged that women and girls are more adversely affected in these situations. Members of various clubs across the SIGBI Federation completed many projects that supported climate change through education, awareness raising, advocating for change and sustainable development activities. Some of these were accomplished in collaboration with other groups.

These types of project are seen as Community Development and/or members being good citizens and are often recorded under the charitable objects of health, education or the alleviation of poverty.

Members have undertaken 77 projects in this area, focussing on the impact on women and girls, their communities or within their own lives.

- The Big Plastic Count project was continued by many clubs in the UK which helps support the reduction of single-plastic use and encourages recycling.
- Planting of trees and shrubs and other related activities which enhances air quality, reduces flooding, prevents excessive heat and provides shade, removes carbon from the atmosphere and promotes well-being.
- Beach Clean-ups which prevent the harm caused to oceans, to wildlife, to coastal economies, and even to beach-goers.

Advancement of human rights

Human Rights work involves members actively trying to prevent Violence against Women and Girls, Trafficking and Modern Slavery.

- Several SI clubs sent donations in cash and kind through SI Europe and other relief agencies to people affected by the war in Ukraine
- Clubs across the Federation marked 16 days of Activism in November/December 2024 to raise awareness regarding gender based violence, domestic abuse and modern day slavery.
- Orange Cafes were held by several clubs throughout the year to highlight violence against women.
- UK Clubs highlighted 'Women's Safety issues at Night' through rallies, seminars and awareness programmes
- Several UK clubs brought out booklets with information to help domestic violence victims.
- Several UK clubs supported refugees and asylum seekers through gifts, social gatherings, training programmes.
- Many members attended Special Domestic Abuse Courts in Wales South Region.
- International Day of Peace was marked on 21st September 2024 by clubs throughout the Federation.

Advancement of equality and diversity

Over the past 12 months, Soroptimists in the UK and Ireland have undertaken a wide range of impactful advocacy activities, championing women's health and human rights. Members actively lobbied Members of Parliament on critical issues related to women's health, calling for improved access to services and greater investment in gender-specific care.

Clubs across all regions marked International Women's Day with vibrant celebrations that spotlighted women's achievements and reinforced SIGBI's commitment to gender equality.

During the 16 Days of Activism against Gender-Based Violence, Soroptimists collaborated with partners to host educational events, vigils, and community outreach campaigns.

Notably, many clubs held "Orange Cafés"—safe, inclusive spaces aimed at raising public awareness about violence against women. These events also highlighted the vital work of partner organisations supporting survivors.

Through these initiatives, SIGBI continues to raise its profile and deepen its advocacy, embodying its mission to educate, empower, and enable women and girls everywhere.

1,200 volunteer hours have been spent undertaking advocacy work.

To promote volunteering

We have asked members to record the hours they have undertaken in their project work. So far, members have contributed 39,500 hours in their reporting and this has only been recorded since August 2024.

Whilst doing so, Clubs have worked with 464 other partner organisations in their projects. Working together through strong partnerships means pooling ideas, resources and support, making it possible to tackle issues more effectively and sustainably.

- **Education:** Clubs have partnered with schools and other organisations to educate children, providing spoken English classes and tuition to first-generation learners. Funds have been raised to send a girl from a poor family to school and support her lifelong education.
- **Domestic abuse:** Clubs partnered with organisations to provide Christmas gifts, including personal hygiene items, to women from refuges and care homes. Interactive educational sessions were held for university students to raise awareness about the Orange Campaign.
- **Food poverty:** Members have provided food to rough sleepers and donated food items to food banks.
- **Health:** Clubs have partnered with one another and other organisations to provide prosthetic limbs to financially disadvantaged women and girls. Girls from low socioeconomic backgrounds have been given talks on menstrual health and hygiene and supplied with menstrual products.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £77,068 (2024: £94,933) mainly due to high interest rates resulting in significant amounts of interest received on term deposits, the receipt of legacies and the receipt of funds from the UK Programme Action Committee offset by the costs of moving to a smaller office and the costs of employing a PR agency.

Membership has again reduced in 2024-25 although the rate of decline has slowed down – 2.7% cf 4.1% in 2023-24. The reduction in membership income for the charity was mitigated by an increase in membership fees. The balance of funds at the end of March 2025 was £734,479 (2024: £657,411).

The Board have decided to transfer the surplus for the year to designated funds as follows:

- Reorganisation Fund £25,000 – to be used for the review and reorganisation of SIGBI to ensure future viability.
- Hub Fund £40,000 – to be used to fund the maintenance of the Hub in future years.
- Sculpture Fund £10,000 – to be used to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.
- UK Programme Action Fund - £33,090 – to be used for Programme Action work performed in the UK.

Reserves Policy

The trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs.

In addition, approximately £266,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

As at 31st March 2025 the total funds of the Charity were £734,479 (2023: £657,411) which are all unrestricted. After deducting fixed assets and intangible assets of £21,989 (2023: £32,283), the free reserves of the charity totalled £712,490 (2023: £625,128).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a dormant subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external, to capitalise on use of The Hub for informing and engaging members and to support its membership to retain and recruit members going forward.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 25 July 2025

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

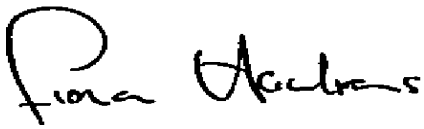
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 05/08/2025

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	80,043	80,043	67,949
Charitable activities	4	349,145	349,145	320,819
Investments	5	39,182	39,182	29,243
Total income		468,370	468,370	418,011
Expenditure on:				
Charitable activities	6	391,302	391,302	323,078
Total expenditure		391,302	391,302	323,078
Net income		77,068	77,068	94,933
Net movement in funds		77,068	77,068	94,933
Reconciliation of funds:				
Total funds brought forward		657,411	657,411	562,478
Net movement in funds		77,068	77,068	94,933
Total funds carried forward		734,479	734,479	657,411

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Intangible assets	11		20,758		30,071
Tangible assets	10		1,231		2,212
Investments	12		788,030		758,844
			810,019		791,127
Current assets					
Stocks	13	1,008		1,492	
Debtors: amounts falling due within one year	14	88,739		87,599	
Cash at bank and in hand		128,155		68,772	
		217,902		157,863	
Current liabilities					
Creditors: amounts falling due within one year	15	(293,442)		(291,579)	
Net current liabilities			(75,540)		(133,716)
Total net assets			734,479		657,411
Charity funds					
Unrestricted funds	16		734,479		657,411
Total funds			734,479		657,411

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 25 July 2025

The notes on pages 11 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties in relation to going concern.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on fixed term deposit maturity accounts with a maturity date being longer than 12 months is accrued other the life of the deposit.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Other investments include amounts that are held in fixed term deposit bank accounts with a maturity date being longer than 12 months. These are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legacies	22,482	22,482	50,121
Donations and Gift Aid	57,561	57,561	17,828
	80,043	80,043	67,949

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Membership	234,789	234,789	235,733
Club website	7,160	7,160	7,400
Online shop sales	6,638	6,638	8,116
Conference income	100,558	100,558	69,570
	349,145	349,145	320,819

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received	39,182	39,182	29,243

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Membership	92,335	92,335	69,364
Head office costs	55,127	55,127	38,828
Depreciation and amortisation	11,549	11,549	15,236
Finance costs	1,591	1,591	2,958
Other expenses	20,396	20,396	13,142
Governance costs	13,593	13,593	7,801
Staff costs	102,165	102,165	106,291
Online shop costs	2,802	2,802	10,088
Conference expenses	91,744	91,744	59,370
	391,302	391,302	323,078

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,450	3,300

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs

	2025 £	2024 £
Wages and salaries	95,321	99,144
Social security costs	4,689	4,945
Pension costs	2,155	2,202
	102,165	106,291

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Staff	3	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £20,823 were reimbursed or paid directly to 8 Trustees (2024 - £18,923 to 8 Trustees). The reimbursed costs related to travel and accomodation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	60,194
At 31 March 2025	60,194
Depreciation	
At 1 April 2024	57,982
Charge for the year	981
At 31 March 2025	58,963
Net book value	
At 31 March 2025	1,231
At 31 March 2023	2,212

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Intangible assets

	Computer software £
Cost	
At 1 April 2024	73,230
Additions	1,255
At 31 March 2025	74,485
Amortisation	
At 1 April 2024	43,159
Charge for the year	10,568
At 31 March 2025	53,727
Net book value	
At 31 March 2025	20,758
At 31 March 2023	30,071

12. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	1	758,843	758,844
Additions	-	618,029	618,029
Disposals	-	(588,843)	(588,843)
At 31 March 2025	1	788,029	788,030
Net book value			
At 31 March 2025	1	788,029	788,030
At 31 March 2024	1	758,843	758,844

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers	Ordinary	100%

The financial results of the subsidiary for the year were:

	Net assets £
SIGBI Trading Ltd	260,110

The principal activity of the subsidiary was activities of conference organisers until it ceased trading in the year ended 31 March 2024, and has since been dormant.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,008	1,492

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	433	934
Other debtors	19,532	14,255
Prepayments and accrued income	68,774	72,410
	88,739	87,599

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	919	1,337
Amounts owed to group undertakings	260,110	260,110
Other taxation and social security	14,996	8,864
Other creditors	8,474	5,984
Accruals and deferred income	8,943	15,284
	293,442	291,579

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Development fund	34,387	-	-	(5,277)	29,110
Reorganisation fund	51,568	-	(23,066)	25,000	53,502
Sculpture fund	3,214	-	(1,101)	10,000	12,113
Membership fund	10,000	-	-	-	10,000
PR Fund	60,000	-	(22,000)	-	38,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
UK Programme fund	-	-	(711)	33,090	32,379
Hub fund	-	-	-	40,000	40,000
	209,669	-	(46,878)	102,813	265,604
General funds					
General funds	447,742	468,370	(344,424)	(102,813)	468,875
Total Unrestricted funds	657,411	468,370	(391,302)	-	734,479

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
The fund is for the upgrade of systems in the office including accounts, database and network connectivity. It will support the creation of SIGBI's new website.

UK Programme fund
The fund is to support project work within the UK.

Hub fund
The fund is to support the ongoing maintenance costs of operating the Hub.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	15,549	34,387
Reorganisation fund	30,000	-	(3,432)	25,000	51,568
Sculpture fund	4,591	-	(1,377)	-	3,214
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	50,000	60,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	123,929	-	(4,809)	90,549	209,669
General funds					
General Funds - all funds	438,549	418,011	(318,269)	(90,549)	447,742
Total Unrestricted funds	562,478	418,011	(323,078)	-	657,411

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	209,669	-	(46,878)	102,813	265,604
General funds	447,742	468,370	(344,424)	(102,813)	468,875
	657,411	468,370	(391,302)	-	734,479

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	123,929	-	(4,809)	90,549	209,669
General funds	438,549	418,011	(318,269)	(90,549)	447,742
	562,478	418,011	(323,078)	-	657,411

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,231	1,231
Intangible fixed assets	20,758	20,758
Fixed asset investments	788,030	788,030
Current assets	217,902	217,902
Creditors due within one year	(293,442)	(293,442)
Total	734,479	734,479

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,212	2,212
Intangible fixed assets	30,071	30,071
Fixed asset investments	758,844	758,844
Current assets	157,863	157,863
Creditors due within one year	(291,579)	(291,579)
Total	657,411	657,411

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,155 (2024: £2,202). £346 (2024: £331) was payable to the fund at the balance sheet date.

20. Related party transactions

At the year end the balance owed to SIGBI Trading Limited is £260,110 (2024: £260,110) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £10,354 (2024: £10,453). At the year end £1,183 (2024: £1,113) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £5,570 (2024: £4,572). At the year end £2,025 (2024: £1,184) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,314 (2024: £4,336). At the year end £2,111 (2024: £628) was still to be paid over.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales - Charity number 1179433

Accounts

Soroptimist International
Great Britain & Ireland



Annual Report: 1 April 2023 to 31 March 2024

Soroptimist International Great Britain and Ireland (SIGBI) Ltd

STANDING UP
for Women and Girls

Contents

Foreword by the Chairman of the Board	3
Trustees of SIGBI Ltd	3
Programme Action Overview	4
Partnerships	5
Peace	5
Planet	6
Prosperity	6
People	6
SIGBI Charitable Funds	7
Company Details	8



Foreword by Ruth Healey

Chairman of the Board 2023-2025

Standing Up for Women and Girls is the strapline of Soroptimist International Great Britain & Ireland (SIGBI). Its local members across 250 clubs in the UK, Republic of Ireland, Malta, Asia, and the Caribbean pursue grassroots projects that help women and girls achieve their individual and collective potential.

SIGBI focuses on empowering women and girls to achieve their full potential and works to eliminate barriers and discriminations that hinder women's progress. In addition, the organisation has consultancy status at the United Nations with members participating in UN meetings, submitting statements and collaborating on global projects which advance gender equality.

With a heritage that stretches back more than a century, SIGBI's members want to give something back to their communities, to make their voices heard on issues that affect women, and to support women and girls who are vulnerable, disadvantaged or do not have a voice.

Our Key Achievements 2023-2024:

In addition to those outlined on the following pages:

- Increased engagement with members through the Hub with more projects being reported and seen by members and clubs.
- Engagement of a PR agency to ensure the name of Soroptimist, as well as the work undertaken, is well known.
- Chartering of 6 new clubs in the year to March 2024 with another 4 in the months after.
- Welcoming 10% new members during the year.

The year to March 2024 has proven to be no exception in the determination of members to make a difference as can be evidenced in the following pages. In an increasingly volatile world with women and girls suffering disproportionately, the work of our members and those other Soroptimists around the world has never been more important. I am very proud to call myself a Soroptimist and I am equally proud of all those that stand alongside me as Soroptimists.

I wish to extend and enormous message of thanks to all our members and staff that have worked tirelessly to make a difference.

SIGBI Ltd Trustees 2023-2024

Ruth Healey, President
Gillie O'Rourke, President Elect

Chris Corless, Finance Director
Giselle Davies, Governance Director
Lindsay Green, Programme Director
Dishi Attwood, Membership Director
Anne Rogers, PR, Marketing and Communications Director (Nov 2022 to March 2024)



Programme Action Overview 2023-2024

Lindsay Green, Director of Programme

Soroptimists call their project work 'Programme Action' and we choose projects that tackle our Charitable objects and the UN Sustainable Development Goals. They can be Local, Regional or International in nature, big or small. Programme activity has continued to rise over the last year with 2030 reports submitted onto our Hub database. These reports are accessible to all members and on average they have been looked at 8 times by other members,17,455 views in total. By looking at the reports, members can gain inspiration, and successful projects can be replicated across the Federation. The spread of our work can be seen in Figure 1.

The majority of our projects work towards our Charitable objects of Health, Education, and Poverty. As Sustainable Development Goals they are classified as 1 of the 5 P's named People, see Figure 2.

Working for Women and Girls

Our drive is to make changes that improve the lives of women and girls, especially those who are marginalised or less able to stand up for themselves. This year we have undertaken 1025 projects for women, 210 that are aimed specifically at girls and 795 community projects that are harder to quantify in respect of numbers benefited.

Members reported that we had directly helped over 85,650 women and girls across the Federation and we have raised £638,000 which has been used to support our projects, assist other charities and give direct grants to women to assist their education and occupations. Lendwithcare and Kiva loans have also shown to be increased across the Federation, with more clubs getting involved. The word cloud (Figure 3) illustrates some of the comments received by our beneficiaries.

At conference in November 2023, we introduced a Delegates Choice category for the overall winner of the Best Practice Awards. This was won by SI Stafford for their 'Long-term Support Projects for Women In Prison'. This year clubs are going to apply to win the Best Practice Awards rather than them being chosen by the Programme team. We have also introduced programme webinars to share information and good practice.

We have had separate working groups looking at Women's Safety (including Violence against Women and Girls), Anti-Slavery, and Climate Challenge/Environment. The Domestic Abuse Court Observation report was published last summer and was circulated widely and programme resources have been produced for members to use.

Our advocacy work continues with many clubs undertaking Orange cafes to showcase the 25th of the month which is designated as a United Nations day to unite against Violence against Women. The cafes started as an idea in Edinburgh and this has quickly spread across the whole Federation footprint. We have continued to write letters, sign petitions and co-sign documents on subjects covered by our Objects and regular blogs have been written on specific UN days.

In March seven members from the Federation attended the Commission on the Status of Women (CSW) in New York where we had the opportunity to advocate for women in girls by networking, holding events and taking part in meetings. As last year, many more members took the opportunity to join events virtually from their homes.

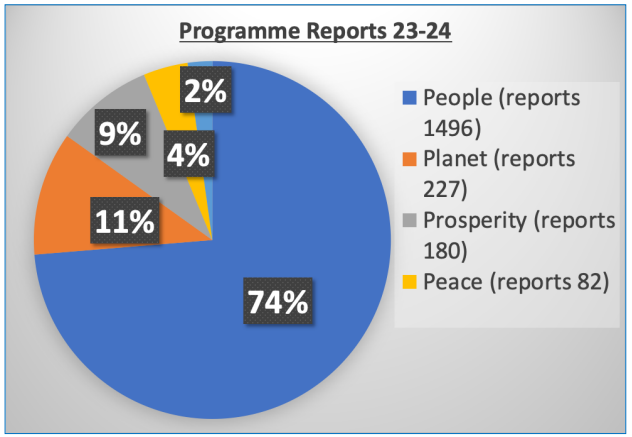


Figure 1 Reporting on each of the SDG 5P's

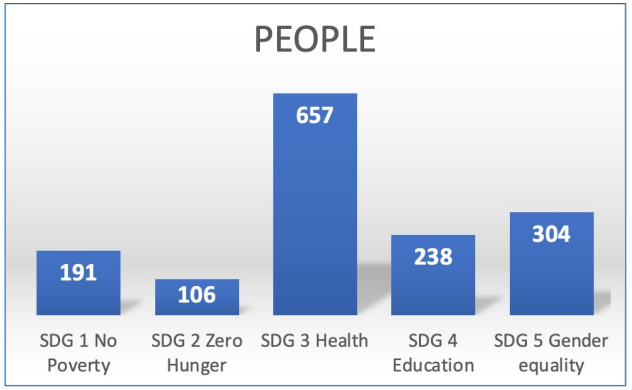


Figure 2 allocation of Projects within People



Figure 3 Word-cloud of comments from beneficiaries

Our achievements towards the UN Sustainable Developments Goals (SDGs)

Partnerships SDG 17 and End Poverty SDG 1



Ayushi Kundu

Effective partnership amongst various stakeholders is key for achieving the Sustainable Development Goals. It is imperative to unite meaningfully to address the global challenges we face, especially poverty, which often leads up to other problems. I highlight below projects undertaken by clubs across the Federation in relation to partnership and poverty, to achieve the missions of our organisation.

- **Nurturing young years:** Moses baskets were provided to mothers of newborn babies, including toiletries for mother and baby, nappies and specific items of clothing and blankets and other important necessities for the first 3-6 months of a baby's life. This was done in partnership with organisations supporting new mothers at an important juncture in their lives needing extra help. Clothing for children up to 6 years were knitted and distributed to mothers in need.
- **Domestic abuse:** Clubs partnered with organisations to offer help to victims escaping domestic abuse by providing clothing items to refugees who ran out of stock and need more support. One-pot cookery classes were conducted for women suffering from domestic abuse in partnership with refuge centres. Training was organised for local communities to raise awareness on different aspects of abuse and harassment.
- **Food poverty:** Members have partnered with other organisations and supported campaigns to end food poverty. Events included walking a 5-mile route to raise awareness. Hampers including non-perishable food items have also been donated to needy families battling food poverty, especially around Christmas.
- **Health:** Clubs partnered with NHS to produced mastectomy/breast cancer surgery cushions. Awareness programmes including games and webinars for different health issues have been organised for school, colleges and the public to educate and empower them.

Peace SDG 16 and Gender Equality SDG 5



Debra Joseph for Meenakshi Ray

- Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items. There was also assistance from clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits.
- One notable event was their observance of the International Day of Living Together in Peace on May 16, 2024. To commemorate this Day, SIGBI emphasised the importance of understanding, tolerance, and respect among people from diverse backgrounds. They highlighted the need for inclusive spaces, non-violence, and the rejection of hatred and discrimination to foster peaceful coexistence.
- One Club planted a virtual peace pole in Haiti to bring awareness to the conflict and violence in that country. Additionally, a video on the topic of peace and how Soroptimists can assist to bring some semblance of peace in the world was circulated on social media platforms.
- Clubs across the Federation marked the 16 days of Activism in November/December 2023 by engaging in activities to fight gender-based violence, domestic abuse and modern-day slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse.
- Orange cafes events were organised by several clubs. Orange Day calls upon activists, to mobilize people and highlight issues relevant to preventing and ending violence against women and girls, not only once a year on 25 November, the International Day for the Elimination of Violence against Women, but every month.
- Various clubs started petitions with local MPs and other authorities to advocate for a variety of humanitarian issues such.

Planet SDGs 6, 12, 13, 14, 15 and Food Poverty SDG 2

Anitha Rajarajan



Climate change is a major threat to our planet, impacting ecosystems, economies & communities. SI is addressing this crisis through education, advocacy & sustainable projects. Our members across SIGBI show how grassroots efforts can create positive change and promote caring for the environment.

- In the planet category, 397 reports were generated, with 83 specifically on SDG 13: Climate Action. Members have been actively seeking ways to reduce landfill waste by collaborating with local groups for beach clean ups, monthly litter picking, selling pre-loved clothes, and distributing reusable menstrual pads.
- Our clubs are dedicated to raising local awareness and participating in environmental issues, including the Big Plastic Count by Greenpeace. Clubs like Cockermouth & District in Northern England support food banks by fundraising to buy food vouchers and collecting food donations from the community.
- In St. Helens, members donate apples from their orchards to homeless centres, providing fresh fruit to those in need, preventing waste, and saving fuel. Across the Federation, clubs continued to plant trees.
- Soroptimist International San Fernando (SISF) educated school children on the negative effects of single-use plastics and promoted the principles of Reduce, Reuse, Recycle to raise environmental awareness.

Prosperity SDGs 7, 8, 9, 10, 11 and Education SDG 4

Shukla Chattopadhyay



Prosperity aims to improve the quality of life for women and girls across the Federation, improving the prosperity quotient of communities by providing them with educational and upskilling opportunities.

Clubs have tried to enhance career opportunities for young girls/women by providing six girls with job interviews to get them started in their careers, and supporting restaurants run by differently abled women by holding regular coffee meetings and speaker sessions there. Clubs have organized a fundraising dinner to support a crab cultivation project in the coastal area, benefitting five women.

Clubs have collected about 691 books and distributed them to provide ease of learning through reading outside the text as well as distributed bookmarks showing the difference between healthy and toxic relationships to increase awareness of such delicate yet important issues. Vocational training has empowered eight women by upskilling their tailoring skills.

People SDG 3 Health

Eleanor Evans



Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer.
- Awareness campaigns on breast cancer, cervical cancer, ovarian cancer, women's wellness and urinary incontinence.
- Organising events on menstrual hygiene and supplying period products to school girls.
- Volunteering within communities including in care homes and projects tackling loneliness .
- Fundraising for a range of causes including those relating to breast cancer, bereaved mothers, neo natal baby care, hospices, dementia, toilet twinning.
- Advocacy on topics such as access to dentistry services and local pharmacies in the UK, and on changes to FGM laws in Gambia.

Benevolent Fund - Charity No: 211840



The Benevolent Fund works to assist current and recent past members who find themselves in financial difficulty.

The cost of living continues to be high, particularly food, fuel, and other necessities, having significant impact on members with fixed, limited incomes. Trustees are diligent in maintaining contact with beneficiaries and highlighting areas of concern. The Benevolent Fund depends on income from investment (which remains low) plus members' contributions via membership fees, donations from clubs, regions, individuals, and legacies. We are immensely grateful to those who remember the Fund in their bequests. This year we have received one legacy of £1,959 and a club that closed donated the balance in their account, £1143.86.

During this year we have paid grants to 10 members. In 2023 we diligently reviewed all applications and slightly reduced the number of beneficiaries; however; one beneficiary was reinstated (change of circumstance). In addition, we assisted a beneficiary with the purchase of a washing machine (to avoid debt).

Our Trustees work tirelessly to enhance the profile of the Benevolent Fund throughout the UK and Ireland. They endeavour to keep up to date with state benefits available and direct beneficiaries to the appropriate departments, and are an invaluable asset.

Diamond Education Grant - Charity No: 1139668



The charity now has five trustees with four new Trustees joining the Board in 2023-24.

Income for the year was £10,577 , which included donations, levies and legacies of £6,315 and investment income of £4,262.

Expenditure for the year was £40,170, which included grants of £38,642, investment management charges of £1,208, and Independent Examiner's fees of £320.

There were 37 grants awarded, from 270 applications received. The total amount allocated in grants was £38,642, and the average amount of each grant was £1,044.

One student told us "I was a hotel attendant being exploited and out of education for 30 years. I have just completed a Level 4 Diploma in Therapeutic Integrative Counselling. The NHS has recruited me to join their specialist team that deals with those suffering the greatest traumas. I am so grateful that the DEG supported me to do this with a grant and mentorship. I am fulfilling my dream, helping others to survive and thrive and now I am my true self."

Emergency Relief Fund Charity No: 211231



The Emergency Relief Fund is used to help those people in immediate need of primary relief due to disasters throughout the world. Individual members may recommend that funds are provided for certain situations. The Trustees then consider the recommendations and where applicable, the size of the grant.

The operating protocol for the Fund details the approved charities to which funds will be forwarded; in exceptional circumstances, where there are no charities working in the affected area, funds may be channelled to a Soroptimist club.

Income 2023/24
Levies £2,238
Gift Aid £259
Donations and legacies £2,086
Investment income £4,305

Donations 2023/24
Donation of £2,000 was made to the British Red Cross (for the Morocco Earthquake Appeal)

Company Details

Soroptimist International Great Britain and Ireland (SIGBI) Limited
Company Number: 07058666

Headquarters

2nd Floor
Beckwith House
1 Wellington Road North
Stockport
SK4 1AF

Tel: 0161 480 7686
Email: hq@sigbi.org
Website: www.sigbi.org
Twitter: @sigbi1
Facebook: facebook.com/soroptimistsigbi

About Us

Soroptimists educate, empower and enable women and girls to improve their lives.
Soroptimist International of Great Britain and Ireland (SIGBI) has over 5,000 Members in 250 Clubs operating across 18 countries in Asia, the Caribbean and Europe.
The word “Soroptimist” is a combination of the Latin words “soror” meaning Sister and “optima” meaning best - so we want the best for women.
Soroptimists implement projects across the world, advocate at local, national and international levels and enable women and girls to reach their full potential.

Vision

Women and girls will achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Mission

Soroptimists transform the lives and status of women and girls through education, empowerment and enabling opportunities.

Founded in 1921, Soroptimist International is a worldwide service organisation for women. We are committed to a world where women and girls together achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

STANDING UP
for Women and Girls

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 24

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ruth Healey Dishi Attwood Christine Corless (appointed 5 November 2023) Giselle Davies Lindsay Green Gwynneth O'Rourke (appointed 4 November 2023) Catherine May Cottridge (resigned 4 November 2023) Anne Rogers (resigned 11 March 2024)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	NatWest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2024.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are:

- to promote either directly or by the encouragement and support of others including Clubs:
  - the advancement of education;
  - the advancement of health and saving lives;
  - the relief and/or prevention of poverty;
  - the advancement of good citizenship and community development;
  - the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
  - the advancement of equality and diversity;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in furthering its objects and promoting volunteering is evidenced by the records of member Club activities on the database for the year.

Soroptimists call their project work 'Programme Action' and choose projects that tackle our charitable objects and the United Nations (UN) Sustainable Development Goals (SDGs). They can be Local, Regional or International in nature, big or small. Programme Action activity has continued to rise over the last year with 2,030 reports submitted onto our Hub database; these reports are accessible to all members, and on average, they have been looked at 8 times by members,17,455 views in total.

Work is grouped round the 5 Ps and 17 SDGs as explained in the Annual Report accompanying these accounts:

Advancement of education (Prosperity SDGs 7, 8, 9, 10, 11 and Education SDG 4)

Providing women and girls with educational and upskilling opportunities improves prosperity and an increased quality of life.

- Clubs have tried to enhance career opportunities for young girls/women by providing girls with job interviews to get them started in their careers
- Clubs have organised a fundraising dinner to support a crab cultivation project in a coastal area
- Clubs have collected books and distributed them to provide ease of learning through reading as well as distributed bookmarks showing the difference between healthy and toxic relationships to increase awareness of such delicate yet important issues
- Vocational training has empowered several women by upskilling their tailoring skills
- Clubs have supported restaurants run by women by holding regular coffee meetings and speaker sessions there.

In addition, SIGBI uses some of its reserves in microfinancing initiatives through Lendwithcare and Kiva. To date SIGBI has supported 312 women, investing approximately £14,000 to help the women with their businesses and care responsibilities. Many clubs are also using some of their reserves to microfinance in the same way.

Advancement of health and saving lives (SDG 3)

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer
- Awareness campaigns on breast cancer, cervical cancer, ovarian cancer, women's wellness and urinary incontinence
- Organising events on menstrual hygiene and supplying period products to school girls
- Volunteering within communities including in care homes and projects tackling loneliness
- Fundraising for a range of causes including those relating to breast cancer, bereaved mothers, neonatal baby care, hospices, dementia, toilet twinning
- Advocacy on topics such as access to dentistry services and local pharmacies in the UK, and on changes to FGM laws in Gambia
- Clubs partnered with NHS to produce mastectomy/breast cancer surgery cushions.
- Awareness programmes including games and webinars for different health issues have been organised for schools, colleges and the public to educate and empower them.

Relief and/or prevention of poverty (SDG 1, SDG2, SDG 17)

Work in this area often involves Partnership with other agencies.

- Moses baskets were provided to mothers of newborn babies, including toiletries for mother and baby, nappies and specific items of clothing and blankets and other important necessities for the first 3-6 months of a baby's life. This was done in partnership with organisations supporting new mothers needing extra help at an important juncture in their lives
- Clothing for children up to 6 years were knitted and distributed to mothers in need
- Clubs partnered with organisations to offer help to victims escaping domestic abuse by providing clothing items to refugees who ran out of stock and needed more support
- Members have partnered with other organisations and supported campaigns to end food poverty. Events included walking a 5 mile route to raise awareness
- Hampers including non-perishable food items have also been donated to needy families battling food poverty, especially around Christmas
- Many Clubs support food banks by fundraising to buy food vouchers and collecting food donations from the community
- One-pot cookery classes were conducted for women in partnership with refuge centres

- Members donate apples from their orchards to homeless centres, providing fresh fruit to those in need, preventing waste, and saving fuel.

Advancement of good citizenship and community development

Many members undertake Good Citizen projects and these often revolve around the Planet SDGs 6, 12, 13, 14, 15.

Climate change is a major threat to our planet, impacting ecosystems, economies & communities. Our members across SIGBI show how grassroots efforts can create positive change and promote caring for the environment.

- Members have been actively seeking ways to reduce landfill waste by collaborating with local groups for beach clean ups, monthly litter picking, selling pre-loved clothes, and distributing reusable menstrual pads
- Our clubs are dedicated to raising local awareness and participating in environmental issues, including the Big Plastic Count by Greenpeace
- Across the Federation, Clubs continued to plant trees
- A Club educated school children on the negative effects of single-use plastics and promoted the principles of Reduce, Reuse, Recycle to raise environmental awareness.

Advancement of human rights

Human Rights work involves members actively trying to prevent Violence against Women and Girls, Trafficking and Modern Slavery. This work ties in with Peace SDG 16 and Gender Equality SDG 5.

- Training was organised for local communities to raise awareness on different aspects of abuse and harassment
- Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items
- Assistance from Clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits
- One Club planted a virtual peace pole in Haiti to bring awareness to the conflict and violence in that country. Additionally, a video on the topic of peace and how Soroptimists can assist to bring some semblance of peace in the world was circulated on social media platforms
- Clubs across the Federation marked the 16 days of Activism in November/December 2023 by engaging in activities to fight gender-based violence, domestic abuse and modern slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse
- Orange cafe events were organised by several clubs. Orange Day calls upon activists to mobilise people and highlight issues relevant to preventing and ending violence against women and girls, not only once a year on 25 November, the International Day for the Elimination of Violence against Women, but on 25th of every month
- Various clubs started petitions with local MPs and other authorities to advocate for a variety of humanitarian issues.

Advancement of equality and diversity

- One notable event was the observance of the International Day of Living Together in Peace. To commemorate this day, SIGBI emphasised the importance of understanding, tolerance, and respect among people from diverse backgrounds. They highlighted the need for inclusive spaces, non-violence and the rejection of hatred and discrimination to foster peaceful coexistence.
- Soroptimists regularly write Blogs and letters which advocate for women and girls, whatever their circumstances, often sharing situations when a diverse range of society are being treated in inequality or disparity.

To promote volunteering

- All clubs volunteer their time, whether it is to do hands on service or in their project work
- When collecting items to gift to women's organisations such as the refuges, sourcing and gathering items packing them into nice gift bags and then delivering them can all take a considerable amount of time
- Clubs also work with Partnership organisations and encourage them to volunteer alongside our members.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £94,933, a considerable increase on the 2023 surplus of £2,707 mainly due to the receipt of legacies and high interest rates resulting in an increase in interest received on term deposits.

Membership decline in 2023-24 was approximately 4% though, once again, the reduction in income for the charity was mitigated by an increase in membership fees. The balance of funds at the end of March 2024 was £657,411 (2023: £562,478).

The Board have decided to transfer the surplus for the year to designated funds as follows:
- PR and Communication Fund £50,000 - to be used to promote SIGBI Limited's profile outside of the organisation
- Reorganisation Fund £25,000 – to be used for the review and reorganisation of SIGBI to ensure future viability
- Development Fund £25,000 – to be used to fund Microfinance loans in future years.

Reserves Policy

The trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs

In addition, approximately £210,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

As at 31st March 2024 the total funds of the Charity were £657,411 (2023: £562,478) which are all unrestricted. After deducting fixed assets and intangible assets of £32,283 (2023: £43,345), the free reserves of the charity totalled £625,128 (2023: £519,133).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a dormant subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external, to capitalise on use of The Hub for informing and engaging members and to support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 11/09/2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

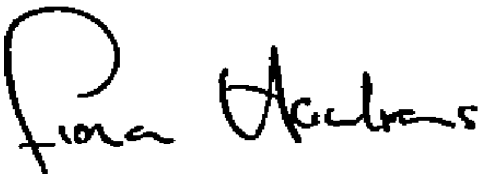
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 19/09/2024

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	67,949	67,949	15,422
Charitable activities	4	320,819	320,819	246,443
Investments	5	29,243	29,243	9,557
Other income	6	-	-	19,665
Total income		418,011	418,011	291,087
Expenditure on:				
Charitable activities	7	323,078	323,078	288,380
Total expenditure		323,078	323,078	288,380
Net income		94,933	94,933	2,707
Net movement in funds		94,933	94,933	2,707
Reconciliation of funds:				
Total funds brought forward		562,478	562,478	559,771
Net movement in funds		94,933	94,933	2,707
Total funds carried forward		657,411	657,411	562,478

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Intangible assets	12		30,071		41,682
Tangible assets	11		2,212		1,663
Investments	13		758,844		510,100
			791,127		553,445
Current assets					
Stocks	14	1,492		-	
Debtors: amounts falling due within one year	15	87,599		46,696	
Cash at bank and in hand		68,772		121,717	
		157,863		168,413	
Creditors: amounts falling due within one year	16	(291,579)		(159,380)	
Net current liabilities / assets			(133,716)		9,033
Total net assets			657,411		562,478
Charity funds					
Unrestricted funds	17		657,411		562,478
Total funds			657,411		562,478

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 11/09/2024

The notes on pages 11 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Other investments include amounts that are held in fixed term deposit bank accounts with a maturity date being longer than 12 months. These are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legacies	50,121	50,121	500
Donations and Gift Aid	17,828	17,828	14,922
	67,949	67,949	15,422

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership	235,733	235,733	238,603
Club website	7,400	7,400	7,840
Online shop sales	8,116	8,116	-
Conference income	69,570	69,570	-
	320,819	320,819	246,443

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	29,243	29,243	9,557

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Recharges to SIGBI Trading Ltd	-	-	19,665

6. Other incoming resources (continued)

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Membership	69,364	69,364	80,887
Head office costs	38,828	38,828	45,235
Depreciation and amortisation	15,236	15,236	11,204
Finance costs	2,958	2,958	2,564
Other expenses	13,142	13,142	15,092
Governance costs	7,801	7,801	8,863
Staff costs	106,291	106,291	123,535
Donations	-	-	1,000
Online shop costs	10,088	10,088	-
Conference expenses	59,370	59,370	-
	323,078	323,078	288,380

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,300	3,000

9. Staff costs

	2024 £	2023 £
Wages and salaries	99,144	115,651
Social security costs	4,945	5,517
Pension costs	2,202	2,367
	106,291	123,535

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Staff	3	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £18,923 were reimbursed or paid directly to 8 Trustees (2023 - £12,945 to 11 Trustees). The reimbursed costs related to travel and accomodation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	58,869
Additions	1,325
At 31 March 2024	60,194
Depreciation	
At 1 April 2023	57,206
Charge for the year	776
At 31 March 2024	57,982
Net book value	
At 31 March 2024	2,212
At 31 March 2023	1,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Intangible assets

	Computer software £
Cost	
At 1 April 2023	70,380
Additions	2,850
At 31 March 2024	73,230
Amortisation	
At 1 April 2023	28,698
Charge for the year	14,461
At 31 March 2024	43,159
Net book value	
At 31 March 2024	30,071
At 31 March 2023	41,682

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2023	1	510,099	510,100
Additions	-	1,356,098	1,356,098
Disposals	-	(1,107,354)	(1,107,354)
At 31 March 2024	1	758,843	758,844
Net book value			
At 31 March 2024	1	758,843	758,844
At 31 March 2023	1	510,099	510,100

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	1,482	(1,957)	(475)	260,110

The principal activity of the subsidiary was activities of conference organisers until it ceased trading in the year ended 31 March 2024, and has since been dormant.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,492	-

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	934	1,077
Other debtors	14,255	8,978
Prepayments and accrued income	72,410	36,641
	87,599	46,696

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,337	20,552
Amounts owed to group undertakings	260,110	116,685
Other taxation and social security	8,864	4,219
Other creditors	5,984	4,075
Accruals and deferred income	15,284	13,849
	291,579	159,380

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	15,549	34,387
Reorganisation fund	30,000	-	(3,432)	25,000	51,568
Sculpture fund	4,591	-	(1,377)	-	3,214
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	50,000	60,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	123,929	-	(4,809)	90,549	209,669
General funds					
General funds	438,549	418,011	(318,269)	(90,549)	447,742
Total Unrestricted funds	562,478	418,011	(323,078)	-	657,411

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
The fund is for the upgrade of systems in the office including accounts, database and network connectivity. It will support the creation of SIGBI's new website.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	-	18,838
Centenial fund	1,745	-	-	(1,745)	-
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	5,399	-	(808)	-	4,591
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	126,482	-	(808)	(1,745)	123,929
General funds					
General funds	433,289	291,087	(287,572)	1,745	438,549
Total Unrestricted funds	559,771	291,087	(288,380)	-	562,478

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	123,929	-	(4,809)	90,549	209,669
General funds	438,549	418,011	(318,269)	(90,549)	447,742
	562,478	418,011	(323,078)	-	657,411

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	126,482	-	(808)	(1,745)	123,929
General funds	433,289	291,087	(287,572)	1,745	438,549
	559,771	291,087	(288,380)	-	562,478

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,212	2,212
Intangible fixed assets	30,071	30,071
Fixed asset investments	758,844	758,844
Current assets	157,863	157,863
Creditors due within one year	(291,579)	(291,579)
Total	657,411	657,411

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,663	1,663
Intangible fixed assets	41,682	41,682
Fixed asset investments	510,100	510,100
Current assets	168,413	168,413
Creditors due within one year	(159,380)	(159,380)
Total	562,478	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,202 (2023: £2,367). £331 (2023: £337) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI Trading Limited. During the year salary and management charges were made of £Nil (2023: £18,465) and £Nil (2023: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £260,110 (2023: £116,685) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £10,453 (2023: £11,672). At the year end £1,113 (2023: £1,730) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,572 (2023: £5,310). At the year end £1,184 (2023: £844) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,336 (2023: £6,554). At the year end £628 (2023: £1,164) was still to be paid over.

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 24

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ruth Healey Dishi Attwood Christine Corless (appointed 5 November 2023) Giselle Davies Lindsay Green Gwynneth O'Rourke (appointed 4 November 2023) Catherine May Cottridge (resigned 4 November 2023) Anne Rogers (resigned 11 March 2024)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	NatWest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2024.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are:

- to promote either directly or by the encouragement and support of others including Clubs:
  - the advancement of education;
  - the advancement of health and saving lives;
  - the relief and/or prevention of poverty;
  - the advancement of good citizenship and community development;
  - the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
  - the advancement of equality and diversity;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particular for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in furthering its objects and promoting volunteering is evidenced by the records of member Club activities on the database for the year.

Soroptimists call their project work 'Programme Action' and choose projects that tackle our charitable objects and the United Nations (UN) Sustainable Development Goals (SDGs). They can be Local, Regional or International in nature, big or small. Programme Action activity has continued to rise over the last year with 2,030 reports submitted onto our Hub database; these reports are accessible to all members, and on average, they have been looked at 8 times by members,17,455 views in total.

Work is grouped round the 5 Ps and 17 SDGs as explained in the Annual Report accompanying these accounts:

Advancement of education (Prosperity SDGs 7, 8, 9, 10, 11 and Education SDG 4)

Providing women and girls with educational and upskilling opportunities improves prosperity and an increased quality of life.

- Clubs have tried to enhance career opportunities for young girls/women by providing girls with job interviews to get them started in their careers
- Clubs have organised a fundraising dinner to support a crab cultivation project in a coastal area
- Clubs have collected books and distributed them to provide ease of learning through reading as well as distributed bookmarks showing the difference between healthy and toxic relationships to increase awareness of such delicate yet important issues
- Vocational training has empowered several women by upskilling their tailoring skills
- Clubs have supported restaurants run by women by holding regular coffee meetings and speaker sessions there.

In addition, SIGBI uses some of its reserves in microfinancing initiatives through Lendwithcare and Kiva. To date SIGBI has supported 312 women, investing approximately £14,000 to help the women with their businesses and care responsibilities. Many clubs are also using some of their reserves to microfinance in the same way.

Advancement of health and saving lives (SDG 3)

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer
- Awareness campaigns on breast cancer, cervical cancer, ovarian cancer, women's wellness and urinary incontinence
- Organising events on menstrual hygiene and supplying period products to school girls
- Volunteering within communities including in care homes and projects tackling loneliness
- Fundraising for a range of causes including those relating to breast cancer, bereaved mothers, neonatal baby care, hospices, dementia, toilet twinning
- Advocacy on topics such as access to dentistry services and local pharmacies in the UK, and on changes to FGM laws in Gambia
- Clubs partnered with NHS to produce mastectomy/breast cancer surgery cushions.
- Awareness programmes including games and webinars for different health issues have been organised for schools, colleges and the public to educate and empower them.

Relief and/or prevention of poverty (SDG 1, SDG2, SDG 17)

Work in this area often involves Partnership with other agencies.

- Moses baskets were provided to mothers of newborn babies, including toiletries for mother and baby, nappies and specific items of clothing and blankets and other important necessities for the first 3-6 months of a baby's life. This was done in partnership with organisations supporting new mothers needing extra help at an important juncture in their lives
- Clothing for children up to 6 years were knitted and distributed to mothers in need
- Clubs partnered with organisations to offer help to victims escaping domestic abuse by providing clothing items to refugees who ran out of stock and needed more support
- Members have partnered with other organisations and supported campaigns to end food poverty. Events included walking a 5 mile route to raise awareness
- Hampers including non-perishable food items have also been donated to needy families battling food poverty, especially around Christmas
- Many Clubs support food banks by fundraising to buy food vouchers and collecting food donations from the community
- One-pot cookery classes were conducted for women in partnership with refuge centres

- Members donate apples from their orchards to homeless centres, providing fresh fruit to those in need, preventing waste, and saving fuel.

Advancement of good citizenship and community development

Many members undertake Good Citizen projects and these often revolve around the Planet SDGs 6, 12, 13, 14, 15.

Climate change is a major threat to our planet, impacting ecosystems, economies & communities. Our members across SIGBI show how grassroots efforts can create positive change and promote caring for the environment.

- Members have been actively seeking ways to reduce landfill waste by collaborating with local groups for beach clean ups, monthly litter picking, selling pre-loved clothes, and distributing reusable menstrual pads
- Our clubs are dedicated to raising local awareness and participating in environmental issues, including the Big Plastic Count by Greenpeace
- Across the Federation, Clubs continued to plant trees
- A Club educated school children on the negative effects of single-use plastics and promoted the principles of Reduce, Reuse, Recycle to raise environmental awareness.

Advancement of human rights

Human Rights work involves members actively trying to prevent Violence against Women and Girls, Trafficking and Modern Slavery. This work ties in with Peace SDG 16 and Gender Equality SDG 5.

- Training was organised for local communities to raise awareness on different aspects of abuse and harassment
- Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items
- Assistance from Clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits
- One Club planted a virtual peace pole in Haiti to bring awareness to the conflict and violence in that country. Additionally, a video on the topic of peace and how Soroptimists can assist to bring some semblance of peace in the world was circulated on social media platforms
- Clubs across the Federation marked the 16 days of Activism in November/December 2023 by engaging in activities to fight gender-based violence, domestic abuse and modern slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse
- Orange cafe events were organised by several clubs. Orange Day calls upon activists to mobilise people and highlight issues relevant to preventing and ending violence against women and girls, not only once a year on 25 November, the International Day for the Elimination of Violence against Women, but on 25th of every month
- Various clubs started petitions with local MPs and other authorities to advocate for a variety of humanitarian issues.

Advancement of equality and diversity

- One notable event was the observance of the International Day of Living Together in Peace. To commemorate this day, SIGBI emphasised the importance of understanding, tolerance, and respect among people from diverse backgrounds. They highlighted the need for inclusive spaces, non-violence and the rejection of hatred and discrimination to foster peaceful coexistence.
- Soroptimists regularly write Blogs and letters which advocate for women and girls, whatever their circumstances, often sharing situations when a diverse range of society are being treated in inequality or disparity.

To promote volunteering

- All clubs volunteer their time, whether it is to do hands on service or in their project work
- When collecting items to gift to women's organisations such as the refuges, sourcing and gathering items packing them into nice gift bags and then delivering them can all take a considerable amount of time
- Clubs also work with Partnership organisations and encourage them to volunteer alongside our members.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £94,933, a considerable increase on the 2023 surplus of £2,707 mainly due to the receipt of legacies and high interest rates resulting in an increase in interest received on term deposits.

Membership decline in 2023-24 was approximately 4% though, once again, the reduction in income for the charity was mitigated by an increase in membership fees. The balance of funds at the end of March 2024 was £657,411 (2023: £562,478).

The Board have decided to transfer the surplus for the year to designated funds as follows:
- PR and Communication Fund £50,000 - to be used to promote SIGBI Limited's profile outside of the organisation
- Reorganisation Fund £25,000 – to be used for the review and reorganisation of SIGBI to ensure future viability
- Development Fund £25,000 – to be used to fund Microfinance loans in future years.

Reserves Policy

The trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs

In addition, approximately £210,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

As at 31st March 2024 the total funds of the Charity were £657,411 (2023: £562,478) which are all unrestricted. After deducting fixed assets and intangible assets of £32,283 (2023: £43,345), the free reserves of the charity totalled £625,128 (2023: £519,133).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a dormant subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external, to capitalise on use of The Hub for informing and engaging members and to support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 11/09/2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

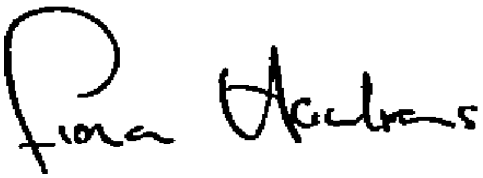
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 19/09/2024

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	67,949	67,949	15,422
Charitable activities	4	320,819	320,819	246,443
Investments	5	29,243	29,243	9,557
Other income	6	-	-	19,665
Total income		418,011	418,011	291,087
Expenditure on:				
Charitable activities	7	323,078	323,078	288,380
Total expenditure		323,078	323,078	288,380
Net income		94,933	94,933	2,707
Net movement in funds		94,933	94,933	2,707
Reconciliation of funds:				
Total funds brought forward		562,478	562,478	559,771
Net movement in funds		94,933	94,933	2,707
Total funds carried forward		657,411	657,411	562,478

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Intangible assets	12		30,071		41,682
Tangible assets	11		2,212		1,663
Investments	13		758,844		510,100
			791,127		553,445
Current assets					
Stocks	14	1,492		-	
Debtors: amounts falling due within one year	15	87,599		46,696	
Cash at bank and in hand		68,772		121,717	
		157,863		168,413	
Creditors: amounts falling due within one year	16	(291,579)		(159,380)	
Net current liabilities / assets			(133,716)		9,033
Total net assets			657,411		562,478
Charity funds					
Unrestricted funds	17		657,411		562,478
Total funds			657,411		562,478

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christine Corless
(Trustee)
Date: 11/09/2024

The notes on pages 11 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Other investments include amounts that are held in fixed term deposit bank accounts with a maturity date being longer than 12 months. These are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legacies	50,121	50,121	500
Donations and Gift Aid	17,828	17,828	14,922
	67,949	67,949	15,422

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership	235,733	235,733	238,603
Club website	7,400	7,400	7,840
Online shop sales	8,116	8,116	-
Conference income	69,570	69,570	-
	320,819	320,819	246,443

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	29,243	29,243	9,557

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Recharges to SIGBI Trading Ltd	-	-	19,665

6. Other incoming resources (continued)

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Membership	69,364	69,364	80,887
Head office costs	38,828	38,828	45,235
Depreciation and amortisation	15,236	15,236	11,204
Finance costs	2,958	2,958	2,564
Other expenses	13,142	13,142	15,092
Governance costs	7,801	7,801	8,863
Staff costs	106,291	106,291	123,535
Donations	-	-	1,000
Online shop costs	10,088	10,088	-
Conference expenses	59,370	59,370	-
	323,078	323,078	288,380

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,300	3,000

9. Staff costs

	2024 £	2023 £
Wages and salaries	99,144	115,651
Social security costs	4,945	5,517
Pension costs	2,202	2,367
	106,291	123,535

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Staff	3	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £18,923 were reimbursed or paid directly to 8 Trustees (2023 - £12,945 to 11 Trustees). The reimbursed costs related to travel and accomodation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	58,869
Additions	1,325
At 31 March 2024	60,194
Depreciation	
At 1 April 2023	57,206
Charge for the year	776
At 31 March 2024	57,982
Net book value	
At 31 March 2024	2,212
At 31 March 2023	1,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Intangible assets

	Computer software £
Cost	
At 1 April 2023	70,380
Additions	2,850
At 31 March 2024	73,230
Amortisation	
At 1 April 2023	28,698
Charge for the year	14,461
At 31 March 2024	43,159
Net book value	
At 31 March 2024	30,071
At 31 March 2023	41,682

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2023	1	510,099	510,100
Additions	-	1,356,098	1,356,098
Disposals	-	(1,107,354)	(1,107,354)
At 31 March 2024	1	758,843	758,844
Net book value			
At 31 March 2024	1	758,843	758,844
At 31 March 2023	1	510,099	510,100

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	1,482	(1,957)	(475)	260,110

The principal activity of the subsidiary was activities of conference organisers until it ceased trading in the year ended 31 March 2024, and has since been dormant.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,492	-

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	934	1,077
Other debtors	14,255	8,978
Prepayments and accrued income	72,410	36,641
	87,599	46,696

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,337	20,552
Amounts owed to group undertakings	260,110	116,685
Other taxation and social security	8,864	4,219
Other creditors	5,984	4,075
Accruals and deferred income	15,284	13,849
	291,579	159,380

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	15,549	34,387
Reorganisation fund	30,000	-	(3,432)	25,000	51,568
Sculpture fund	4,591	-	(1,377)	-	3,214
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	50,000	60,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	123,929	-	(4,809)	90,549	209,669
General funds					
General funds	438,549	418,011	(318,269)	(90,549)	447,742
Total Unrestricted funds	562,478	418,011	(323,078)	-	657,411

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
The fund is for the upgrade of systems in the office including accounts, database and network connectivity. It will support the creation of SIGBI's new website.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	-	18,838
Centenial fund	1,745	-	-	(1,745)	-
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	5,399	-	(808)	-	4,591
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	126,482	-	(808)	(1,745)	123,929
General funds					
General funds	433,289	291,087	(287,572)	1,745	438,549
Total Unrestricted funds	559,771	291,087	(288,380)	-	562,478

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	123,929	-	(4,809)	90,549	209,669
General funds	438,549	418,011	(318,269)	(90,549)	447,742
	562,478	418,011	(323,078)	-	657,411

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	126,482	-	(808)	(1,745)	123,929
General funds	433,289	291,087	(287,572)	1,745	438,549
	559,771	291,087	(288,380)	-	562,478

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,212	2,212
Intangible fixed assets	30,071	30,071
Fixed asset investments	758,844	758,844
Current assets	157,863	157,863
Creditors due within one year	(291,579)	(291,579)
Total	657,411	657,411

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,663	1,663
Intangible fixed assets	41,682	41,682
Fixed asset investments	510,100	510,100
Current assets	168,413	168,413
Creditors due within one year	(159,380)	(159,380)
Total	562,478	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,202 (2023: £2,367). £331 (2023: £337) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI Trading Limited. During the year salary and management charges were made of £Nil (2023: £18,465) and £Nil (2023: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £260,110 (2023: £116,685) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £10,453 (2023: £11,672). At the year end £1,113 (2023: £1,730) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,572 (2023: £5,310). At the year end £1,184 (2023: £844) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £4,336 (2023: £6,554). At the year end £628 (2023: £1,164) was still to be paid over.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales - Charity number 1179433

Accounts

Soroptimist International
Great Britain & Ireland



Annual Report: 1 April 2022 to 31 March 2023

Soroptimist International Great Britain and Ireland (SIGBI) Ltd

STANDING UP
for Women and Girls

Contents

Foreword by the Chairman of the Board	3
Trustees of SIGBI Ltd	3
Programme Action Overview	4
Partnerships	5
Peace	5
Planet	6
Prosperity	6
People	6
SIGBI Charitable Funds	7
Company Details	8

Front cover picture:



Foreword by Cathy Cottridge

Chairman of the Board 2022-2023

Soroptimist international Great Britain and Britain (SIGBI) Ltd is a volunteer women's organization focused on service in all its forms, which we call Programme Action. Our 252 Clubs, which are throughout the UK, Republic of Ireland, Malta, Asia, and the Caribbean, have 5,300 members who are all working to educate, empower and enable women and girls in order to advance their status, position, and role in society.

The Charity's purposes are the advancement of education; health and saving lives; good citizenship and community development; equality and diversity, the relief and/or prevention of poverty; the advancement of human rights throughout the world for the benefit of the public and in particular for women and girls.

SIGBI has enabled and encouraged the Clubs to use their programme work to progress the Sustainable Development Goals (SDGs) with their particular focus on SDGs 1 and 2 - No Poverty and Zero Hunger; SDG 3 – Good Health and Wellbeing; SDG 4 – Education; SDG 5 – Gender Equality; SDG 6 – Clean Water and Sanitation and SDG 13 – Climate Change. To bring about the necessary change, it has required establishing strong Partnerships (SDG 17).

Over the last year, the war in Ukraine has shocked the western world, the impact of which has been felt globally, with the resultant refugee crisis, financial hardship, and increased violence against women.

The need for the contribution to society that Soroptimists deliver is as great as ever, and I would like to thank you all for your continuing commitment to improving your communities and standing up for women and girls.

My thanks for all the support from the entire programme team, the dedicated staff at head office and for our Board, who continue to work to ensure the future success of our Federation.

Our Key Achievements 2022-2023:

- Continued focus on the 4 goals of the 2021 – 2025 Strategic Plan - Ensuring SIGBI's work supports SIGBI Ltd's charitable purposes; Increase Membership and reduce the age profile; Increase its public profile; Ensure systems, governance, structures, and finances are fit for purpose.
- In January 2023, the launch of the Hub, a new operating system which will provide greater efficiency and improved communications.
- The chartering of two new clubs in India, SI Delhi and SI Leh and SIGBI's first online club, SI Libertas.
- The five Soroptimist Federations working closely together, including holding joint webinars on specific UN Days, to showcase members' projects.
- The completion of the three-year project to investigate proceedings at England's Specialist Domestic Violence Courts.

SIGBI Ltd Trustees 2022-2023

Cathy Cottridge, President (April 2022- March 2023)
Ruth Healey, President Elect (April 2022 – March

Reena Bhanotha, Finance Director (April 2022 – Nov 2022)
Ruth Healey, Finance Director (Dec 2022 – April 2023)

Sylvia Watson, Governance Director (April 2022 – Oct 2022)
Giselle Davies, Governance Director (Nov 2022 – April 2023)

Kay Richmond, Programme Director (April 2022 – Oct 2022)
Lindsay Green, Programme Director (Nov 2022 – April 2023)

Nisha Ghosh, PR & Marketing Director (April 2022 – Oct 2022)
Anne Rogers, PR & Marketing Director (Nov 2022 – April 2023)

Chevonne Agana, Membership Director (April 2022 – Oct 2022)
Dishi Attwood, Membership Director (Nov 2022 – April 2023)



Lindsay Green
Director of Programme

Programme Action Overview 2022-2023

From February 2023 we saw the introduction of the Hub, and reporting has continued to increase as members became more aware of the power of its visual presentation and the ease of reporting on their activity - in the first month reporting was up by 28%. Current numbers are about the same as last year with 1690 reports showing for the same time scales. These break down as shown in figure 1.

It is interesting to see how the spread of the work equates across the 5 P's. People and Planet work being the most reported, as shown in figure 2.

Toilet Twinning

Many clubs in the UK have worked in partnership with Toilet Twinning, 1036 Toilets have been twinned in over 24 Countries. Some clubs having twinned 1 toilet at a time, whilst others have been more ambitious, in supplying blocks of toilets to schools. At least 14 clubs gained Twinned Town, Twinned District or Twinned City status in the process, thus raising the Soroptimist profile.

Working for women and Girls

Members reported that they had directly helped 367,57 women and girls across the federation. The staggering total of £549,343.59 was raised and contributed to our programme work, charitable giving and the gifting of student grants. Many clubs have started to give loans via Kiva and Lend with Care, helping women all over the world. It is heartening to see that these loans are usually fully paid back by the borrowers, ready to be reinvested to another recipient.

Where projects are working with communities and schools it is very difficult to quantify the actual numbers helped, so our overall totals are likely to be higher.

Tagline Change

We changed our tagline to "standing up for women and girls" which is a stronger message and is more "Action" oriented.

This shows in the Advocacy work we have done over the last year. This has taken the forms of petitions, letters and lobbying both in the UK and abroad. As an organisation we have co-signed letters re:- UK overseas aid cuts, to the home secretary on policing. At the UN we signed statements on Mothers and decent work, the UK women's alliance statement on the priority theme at the Commission on the status of women (CSW), and for the expulsion of Iran from CSW. In March 2023 five members went to New York for CSW in person, connecting with the delegation of Soroptimists from all five federations, uniting in the common theme of making the voices of women and girls heard, and many more members joined virtually.

The programme activities we have accomplished and continue to achieve is something every Soroptimist in the Federation can be proud of.

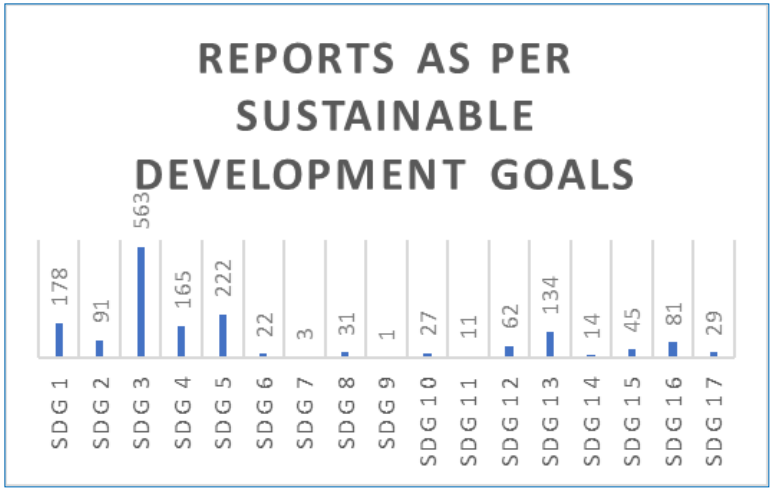


Figure 1 Reporting as per each Sustainable Development goal

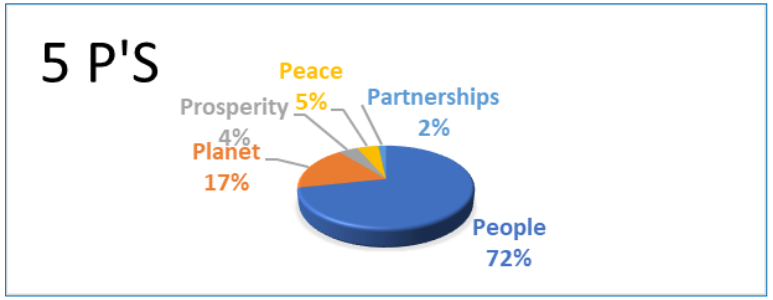


Figure 2 Percentages of programme in terms of the 5 P's

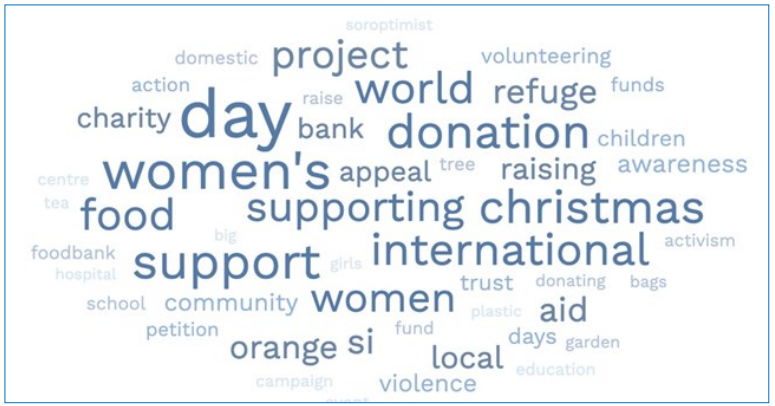


Figure 3 Word-cloud taken from our reporting

Our achievements towards the 5Ps

Partnerships and SDG 1: End Poverty

The purpose of partnerships is to enable effective cooperation between different entities including the government, private sectors, and civil societies, to achieve the implementation of the goals and sustainable development. In this regard, clubs across the federation have carried out meaningful partnership projects to achieve the missions of our organisation.

- To help communities that are continuing to suffer the setbacks of the Covid-19 pandemic and trying to cope with the cost -of-living crisis, primarily due to poverty, clubs have partnered with food banks, local restaurants, and retailers to provide nutritious, staple food supply to people suffering from food insecurity.
- To partner with local supermarkets to supply periods and sanitary products to young girls in schools, involved in sports and other activities, so that they do not miss out on these activities or do not suffer from the stigma of having periods due to lack of awareness. Education regarding menstrual health and hygiene have also been undertaken by clubs.
- To try to ensure healthy lives for persons from low income/poverty-stricken backgrounds by partnering with hospitals and nursing homes to provide health check-ups, including eye check-ups and women's health related check-ups.
- To provide disaster relief to victims of wars, natural disasters, and other forms of displacement, by ensuring food security, providing clothes, sanitary products and other items of necessity.



Peace and SDGs Gender Equality

In 2022-23, the mood was uplifting due to return of normalcy in our lives after the covid pandemic. However, the war and conflict in Ukraine continued to horrify the world with death and devastation leading to a heartrending refugee crisis.

- Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items. There was also assistance from clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits .
- Awareness on the need to change this conflict laden world into peaceful, just, and inclusive communities was carried out by several clubs through peace marches, webinars, discussions, and programmes held on the International Day of Peace.
- 16 days of Activism in November/December 2022 was marked by clubs across the Federation to fight gender-based violence, domestic abuse and modern day slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse.
- Clubs assisted domestic abuse victims in refuges through need-based gifts and sponsoring activities to improve their quality of life.
- UKPAC conducted a project where club members attended Special Domestic Violence Courts to understand the process, make observations and give suggestions for improving the system.
- Several clubs took up petitions with local MPs and other authorities to advocate for a variety of humanitarian issues such as human rights, better lives for refugees, women's safety, sexual harassment, online abuse and other relevant causes.



Planet and SDG 2: Food Poverty

Climate change is the defining issue of our time & without drastic action today, the future is going to be devastating. Understanding the importance of this, clubs across SIGBI have been doing a lot of awareness projects on this subject.

- Beach litter picking, collecting blister packets for recycling, toilet twinning are still popular among the clubs in the UK.
- A lot of clubs have created awareness among their own members and family to switch over from using non bio degradable to eco-friendly bio degradable products.
- Many clubs across SIGBI and Soroptimist International continue to support the Mangrove tree planting in Calcutta.
- Soroptimists in all clubs are engaging in meaningful activities to alleviate plastic pollution.
- Our lives are fulfilling when we give and share. To support the cause of ending hunger & poverty, on October 16th, World food day, clubs took to fundraising, partnering with other Organisations. Food for homeless children & festive hampers were provided for families at Christmas and at Easter. Many Clubs in the UK support their local foodbanks.



Prosperity and SDG 4: Education

Prosperity aims to improve the quality of life for people, especially for women and girls across the Federation. Quality Education helps in improving the prosperity quotient of communities.

- SI South Kolkata took up Crab Cultivation to augment the livelihoods of marginalized coastal women. Mangrove Regeneration continued along the coastline bringing about prosperity for women and their families.
- Lobbying and generating local awareness of issues, participating in consultations, particularly when changes negatively impacting lives were being discussed by civic authorities, were initiated by SI Clubs.
- Providing support and empowerment to girls and women in various parts of Africa, including the provision of sanitary kits, dresses, jumpers, blankets, and washable sanitary wear. Schools supported by the Baraka charity in Zambia and the Kids Club Kampala charity in Uganda saw unhindered continuation of education.
- Upcycling and recycling plastic products into attractive jewellery by the Port of Spain Club in Trinidad and Tobago helped counter the devastating downward economic trends during the Covid Pandemic and create sustainable prosperity.
- Clubs across the Federation donated books and an even more precious resource, their time, to teach. Education is the single most impactful element towards creating prosperity.



People and SDG 4: Health

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.

- Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer.
- Organising events such as well-being conferences, first aid training and health camps.
- Volunteering within communities including talking newspapers, support for victims of burns, coffee and chat clubs for those who are lonely, and those struggling with mental health.
- Fundraising for a range of causes including those relating to cancer, mental health, hospices Alzheimer's, midwifery training and endometriosis.
- Advocacy on topics such as reform of the care sector, air quality, dementia research and worldwide access to vaccines.



Benevolent Fund - Charity No: 211840



Throughout the year end March 2023, the Benevolent Fund has continued to operate via the Trustees of each Region in the United Kingdom, to assist current and past members who find themselves in financial difficulty

Inevitably the after math of the Covid pandemic, coupled with the more recent cost of living increases - particularly food, fuel, and interest rate fluctuations, have impacted on those people with fixed, limited incomes. Trustees have been diligent in maintaining contact with beneficiaries and highlighting areas of concern.

The Benevolent Fund is dependant on income from investment, (which has been exceedingly low during the majority of the reported financial period), contributions from members via capitation, donations from clubs, Regions and individuals, and legacies. We are immensely grateful to those who remember the Fund in their bequests.

During the year the charity made grants totaling £50,417. Twenty one (21) present or past Soroptimists have been in receipt of assistance, being either quarterly support or one off payments.

Diamond Education Grant - Charity No: 1139668



Income for the year was £12,352 , which included donations, levies and legacies of £7,816 and investment income of £4,536.

Expenditure for the year was £44,974, which included grants of £43,475, investment management charges of £1,163, and Independendent Examiner's fees of £300.

There were 43 grants awarded, from 217 applications received. Some of the original grants are not taken up, so we then offer those grants to applicants on the reserve list. The total amount allocated in grants was £43,475, and the average amount of each grant was £1,011.

One paramedic student told us “Thanks to the grant I didn’t have to take extra shifts at my part-time job to pay for my C1 licence, so could concentrate on my studies.”

Emergency Relief Fund Charity No: 211231



The Emergency Relief Fund is used to help those people in immediate need of primary relief due to disasters throughout the world. Individual members may recommend that funds are provided for certain situations.

The Trustees then consider the recommendations and where applicable, the size of the grant.

The operating protocol for the Fund details the approved charities to which funds will be forwarded; in exceptional circumstances, where there are no charities working in the affected area, funds may be channelled to a Soroptimist club.

Donations made in 2022-2023 were £1,056.13 for Ukraine, £1,000.00 each to Trussell Trust Food Crisis and World Food Programme, £2,000.00 for Floods in Pakistan and £2,000.00 to the British Red Cross for their Turkey-Syria Earthquake Appeal.

Company Details

Soroptimist International Great Britain and Ireland (SIGBI) Limited
Company Number: 07058666

Headquarters

2nd Floor
Beckwith House
1 Wellington Road North
Stockport
SK4 1AF

Tel: 0161 480 7686
Email: hq@sigbi.org
Website: www.sigbi.org
Twitter: @sigbi1
Facebook: facebook.com/soroptimistsigbi

About Us

Soroptimists educate, empower and enable women and girls to improve their lives.
Soroptimist International of Great Britain and Ireland (SIGBI) has 6,000 Members in 260 Clubs operating across 18 countries in Asia, the Caribbean and Europe.
The word “Soroptimist” is a combination of the Latin words “soror” meaning Sister and “optima” meaning best - so we want the best for women.
Soroptimists implement projects across the world, advocate at local, national and international levels and enable women and girls to reach their full potential.

Vision

Women and girls will achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Mission

Soroptimists transform the lives and status of women and girls through education, empowerment and enabling opportunities.

Founded in 1921, Soroptimist International is a worldwide service organisation for women. We are committed to a world where women and girls together achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

STANDING UP
for Women and Girls

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2023.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern day slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
    - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs,

for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in indirectly furthering its objects and directly promoting volunteering is evidenced by the records of member Club activities on the database and for the year. Work is group round the 5 Ps and 17 SDGs as explained in the Annual Report accompanying these accounts.

During the year the highlights of the member Club's work which SIGBI Ltd has enabled:

Partnerships and SDG 1: End Poverty

The purpose of partnerships is to enable effective cooperation between different entities including the government, private sectors, and civil societies, to achieve the implementation of the goals and sustainable development. In this regard, clubs across the federation have carried out meaningful partnership projects to achieve the missions of our organisation.

• To help communities that are continuing to suffer the setbacks of the Covid-19 pandemic and trying to cope with the cost-of-living crisis, primarily due to poverty, clubs have partnered with food banks, local restaurants, and retailers to provide nutritious, staple food supply to people suffering from food insecurity.

• To partner with local supermarkets to supply periods and sanitary products to young girls in schools, involved in sports and other activities, so that they do not miss out on these activities or do not suffer from the stigma of having periods due to lack of awareness. Education regarding menstrual health and hygiene have also been undertaken by clubs.

• To try to ensure healthy lives for persons from low income/poverty-stricken backgrounds by partnering with hospitals and nursing homes to provide health check-ups, including eye check-ups and women's health related check-ups.

• To provide disaster relief to victims of wars, natural disasters, and other forms of displacement, by ensuring food security, providing clothes, sanitary products and other items of necessity.

Peace and SDG 2: Gender Equality

In 2022-23, the mood was uplifting due to return of normalcy in our lives after the covid pandemic. However, the war and conflict in Ukraine continued to horrify the world with death and devastation leading to a heartrending refugee crisis.

• Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items. There was also assistance from clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits .

• Awareness on the need to change this conflict laden world into peaceful, just, and inclusive communities was carried out by several clubs through peace marches, webinars, discussions, and programmes held on the International Day of Peace.

• 16 days of Activism in November/December 2022 was marked by clubs across the Federation to fight gender-based violence, domestic abuse and modern day slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse.

• Clubs assisted domestic abuse victims in refuges through need-based gifts and sponsoring activities to improve their quality of life.

• UKPAC conducted a project where club members attended Special Domestic Violence Courts to understand the process, make observations and give suggestions for improving the system.

• Several clubs took up petitions with local MPs and other authorities to advocate for a variety of humanitarian issues such as human rights, better lives for refugees, women's safety, sexual harassment, online abuse and other relevant causes.

Planet and SDG 3: Food Poverty

Climate change is the defining issue of our time & without drastic action today, the future is going to be devastating. Understanding the importance of this, clubs across SIGBI have been doing a lot of awareness projects on this subject.

• Beach litter picking, collecting blister packets for recycling, toilet twinning are still popular among the clubs in the UK.

• A lot of clubs have created awareness among their own members and family to switch over from using non bio degradable to eco-friendly bio degradable products.

• Many clubs across SIGBI and Soroptimist International continue to support the Mangrove tree planting in Calcutta.

• Soroptimists in all clubs are engaging in meaningful activities to alleviate plastic pollution.

• Our lives are fulfilling when we give and share. To support the cause of ending hunger & poverty, on October

16th, World food day, clubs took to fundraising, partnering with other Organisations. Food for homeless children & festive hampers were provided for families at Christmas and at Easter. Many Clubs in the UK support their local foodbanks.

People and SDG 4: Health

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.
• Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer.
• Organising events such as well-being conferences, first aid training and health camps.
• Volunteering within communities including talking newspapers, support for victims of burns, coffee and chat clubs for those who are lonely, and those struggling with mental health.
• Fundraising for a range of causes including those relating to cancer, mental health, hospices Alzheimer's, midwifery training and endometriosis.
• Advocacy on topics such as reform of the care sector, air quality, dementia research and worldwide access to vaccines.

Prosperity and SDG 5: Education

Prosperity aims to improve the quality of life for people, especially for women and girls across the Federation. Quality Education helps in improving the prosperity quotient of communities.
• SI South Kolkata took up Crab Cultivation to augment the livelihoods of marginalized coastal women. Mangrove Regeneration continued along the coastline bringing about prosperity for women and their families.
• Lobbying and generating local awareness of issues, participating in consultations, particularly when changes negatively impacting lives were being discussed by civic authorities, were initiated by SI Clubs.
• Providing support and empowerment to girls and women in various parts of Africa, including the provision of sanitary kits, dresses, jumpers, blankets, and washable sanitary wear. Schools supported by the Baraka charity in Zambia and the Kids Club Kampala charity in Uganda saw unhindered continuation of education.
• Upcycling and recycling plastic products into attractive jewellery by the Port of Spain Club in Trinidad and Tobago helped counter the devastating downward economic trends during the Covid Pandemic and create sustainable prosperity.
• Clubs across the Federation donated books and an even more precious resource, their time, to teach. Education is the single most impactful element towards creating prosperity.

In addition, SIGBI uses some of its reserves in microfinancing initiatives through Lend With Care and Kiva. To date SIGBI has supported 224 women, investing over £10,000 to help the women with their businesses and care responsibilities. Many clubs are also using some of their reserves to microfinance in the same way.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £2,707 (2022: £35,589). Membership decline in 2022-23 continued to be at approximately 5% though once again income for the charity did not fall as far as figures were mitigated by an increase in membership fees. It is encouraging to note that the decline in membership has slowed significantly being approximately 2.6% for 2023-24. The balance in the fund at the end of March 2023 was £562,478 (2022: £559,771).

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2023, SIGBI Trading Limited made a loss of £36,989 after tax.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

In addition, over £125,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

As at 31 March 2023 the total funds of the Charity were £562,478 (2022: £559,771) which are all unrestricted. After deducting fixed assets and intangible assets £43,345 (2022: £23,169), the free reserves of the charity totalled £519,133 (2022: £536,602).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external and to capitalise on the success of the launch of The Hub, its newest platform designed to inform and engage members.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2023 as pre-pandemic level of face to face meetings and travel were able to recommence. The charity's main source of income is membership fees and, since the previous regular decline in membership fees has slowed this year, the trustees believe there is no further Covid impact anticipated.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R. M. Healey

.....

Ruth Healey
Trustee
Date: 20/7/2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

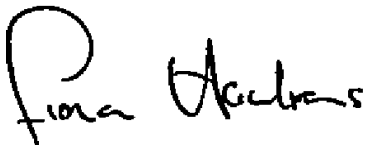
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 28/07/2023

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	15,422	15,422	15,694
Charitable activities	4	246,443	246,443	251,622
Investments	5	9,557	9,557	199
Other income	6	19,665	19,665	29,008
Total income		291,087	291,087	296,523
Expenditure on:				
Charitable activities	7	288,380	288,380	260,934
Total expenditure		288,380	288,380	260,934
Net income		2,707	2,707	35,589
Net movement in funds		2,707	2,707	35,589
Reconciliation of funds:				
Total funds brought forward		559,771	559,771	524,182
Net movement in funds		2,707	2,707	35,589
Total funds carried forward		562,478	562,478	559,771

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Intangible assets	12		41,682		20,440
Tangible assets	11		1,663		2,729
Investments	13		510,100		503,190
			553,445		526,359
Current assets					
Debtors: amounts falling due within one year	14	46,696		39,106	
Cash at bank and in hand		121,717		154,302	
		168,413		193,408	
Creditors: amounts falling due within one year	15	(159,380)		(159,996)	
Net current assets			9,033		33,412
Total net assets			562,478		559,771
Charity funds					
Unrestricted funds	16		562,478		559,771
Total funds			562,478		559,771

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. McHealey

Ruth Healey
Trustee
Date: 20/7/2023

The notes on pages 11 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legacies	500	500	-
Donations and Gift Aid	14,922	14,922	15,694
	15,422	15,422	15,694

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership	238,603	238,603	243,606
Club website	7,840	7,840	8,016
	246,443	246,443	251,622

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	9,557	9,557	13
Dividend received	-	-	186
	9,557	9,557	199

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Recharges to SIGBI Trading Ltd	19,665	19,665	26,550
Rates relief	-	-	2,458
	19,665	19,665	29,008

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Membership	80,887	80,887	60,773
Head office costs	45,235	45,235	41,377
Depreciation and amortisation	11,204	11,204	9,686
Finance costs	2,564	2,564	2,468
Other expenses	15,092	15,092	17,338
Governance costs	8,863	8,863	10,282
Staff costs	123,535	123,535	119,010
Donations	1,000	1,000	-
	288,380	288,380	260,934

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,000	3,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	115,651	110,774
Social security costs	5,517	5,764
Pension costs	2,367	2,472
	123,535	119,010

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Staff	4	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	58,869
At 31 March 2023	58,869
Depreciation	
At 1 April 2022	56,140
Charge for the year	1,066
At 31 March 2023	57,206
Net book value	
At 31 March 2023	1,663
At 31 March As restated	2,729

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12. Intangible assets

	Computer software £
Cost	
At 1 April 2022	39,000
Additions	31,380
At 31 March 2023	70,380
Amortisation	
At 1 April 2022	18,560
Charge for the year	10,138
At 31 March 2023	28,698
Net book value	
At 31 March 2023	41,682
At 31 March As restated	20,440

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	1	503,189	503,190
Additions	-	708,825	708,825
Disposals	-	(701,915)	(701,915)
At 31 March 2023	1	510,099	510,100
Net book value			
At 31 March 2023	1	510,099	510,100
At 31 March 2022	1	503,189	503,190

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	90,414	(127,403)	(36,989)	260,585

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,077	1,050
Other debtors	8,978	4,804
Prepayments and accrued income	36,641	33,252
	46,696	39,106

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,552	5,977
Amounts owed to group undertakings	116,685	130,473
Other taxation and social security	4,219	6,483
Other creditors	4,075	5,168
Accruals and deferred income	13,849	11,895
	159,380	159,996

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	-	18,838
Centenial fund	1,745	-	-	(1,745)	-
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	5,399	-	(808)	-	4,591
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	126,482	-	(808)	(1,745)	123,929
General funds					
General funds	433,289	291,087	(287,572)	1,745	438,549
Total Unrestricted funds	559,771	291,087	(288,380)	-	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
The fund is for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2023.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centenial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	98,574	905	(13,497)	40,500	126,482
General funds					
General funds	425,608	295,618	(247,437)	(40,500)	433,289
Total Unrestricted funds	524,182	296,523	(260,934)	-	559,771

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	126,482	-	(808)	(1,745)	123,929
General funds	433,289	291,087	(287,572)	1,745	438,549
	559,771	291,087	(288,380)	-	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	524,182	296,523	(260,934)	-	559,771

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,663	1,663
Intangible fixed assets	41,682	41,682
Fixed asset investments	510,100	510,100
Current assets	168,413	168,413
Creditors due within one year	(159,380)	(159,380)
Total	562,478	562,478

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	559,771	559,771

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,367 (2022: £2,472). £394 (2022: £337) was payable to the fund at the balance sheet date.

20. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £18,465 (2022: £25,350) and £1,200 (2022: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £116,685 (2022: £130,473) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £11,672 (2022: £14,185). At the year end £1,730 (2022: £1,592) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £5,310 (2022: £13,084). At the year end £844 (2022: £2,108) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £6,554 (2022: £8,687). At the year end £1,164 (2022: £1,074) was still to be paid over.

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2023.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited who are the company members.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern day slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
    - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs,

for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The work of SIGBI Limited in indirectly furthering its objects and directly promoting volunteering is evidenced by the records of member Club activities on the database and for the year. Work is group round the 5 Ps and 17 SDGs as explained in the Annual Report accompanying these accounts.

During the year the highlights of the member Club's work which SIGBI Ltd has enabled:

Partnerships and SDG 1: End Poverty

The purpose of partnerships is to enable effective cooperation between different entities including the government, private sectors, and civil societies, to achieve the implementation of the goals and sustainable development. In this regard, clubs across the federation have carried out meaningful partnership projects to achieve the missions of our organisation.

• To help communities that are continuing to suffer the setbacks of the Covid-19 pandemic and trying to cope with the cost-of-living crisis, primarily due to poverty, clubs have partnered with food banks, local restaurants, and retailers to provide nutritious, staple food supply to people suffering from food insecurity.

• To partner with local supermarkets to supply periods and sanitary products to young girls in schools, involved in sports and other activities, so that they do not miss out on these activities or do not suffer from the stigma of having periods due to lack of awareness. Education regarding menstrual health and hygiene have also been undertaken by clubs.

• To try to ensure healthy lives for persons from low income/poverty-stricken backgrounds by partnering with hospitals and nursing homes to provide health check-ups, including eye check-ups and women's health related check-ups.

• To provide disaster relief to victims of wars, natural disasters, and other forms of displacement, by ensuring food security, providing clothes, sanitary products and other items of necessity.

Peace and SDG 2: Gender Equality

In 2022-23, the mood was uplifting due to return of normalcy in our lives after the covid pandemic. However, the war and conflict in Ukraine continued to horrify the world with death and devastation leading to a heartrending refugee crisis.

• Members raised funds for Ukraine which were sent through SI clubs in Europe and other organisations engaged in relief work. Supplies sent included medical equipment, clothing, children's toys, food and sanitary items. There was also assistance from clubs for refugees who are starting a new life in UK in the form of clothing, toiletries, and starter kits .

• Awareness on the need to change this conflict laden world into peaceful, just, and inclusive communities was carried out by several clubs through peace marches, webinars, discussions, and programmes held on the International Day of Peace.

• 16 days of Activism in November/December 2022 was marked by clubs across the Federation to fight gender-based violence, domestic abuse and modern day slavery. The campaign included lighting up public buildings in orange, social media and posters, and workshops to educate girls/young women on the need to fight any kind of exploitation or abuse.

• Clubs assisted domestic abuse victims in refuges through need-based gifts and sponsoring activities to improve their quality of life.

• UKPAC conducted a project where club members attended Special Domestic Violence Courts to understand the process, make observations and give suggestions for improving the system.

• Several clubs took up petitions with local MPs and other authorities to advocate for a variety of humanitarian issues such as human rights, better lives for refugees, women's safety, sexual harassment, online abuse and other relevant causes.

Planet and SDG 3: Food Poverty

Climate change is the defining issue of our time & without drastic action today, the future is going to be devastating. Understanding the importance of this, clubs across SIGBI have been doing a lot of awareness projects on this subject.

• Beach litter picking, collecting blister packets for recycling, toilet twinning are still popular among the clubs in the UK.

• A lot of clubs have created awareness among their own members and family to switch over from using non bio degradable to eco-friendly bio degradable products.

• Many clubs across SIGBI and Soroptimist International continue to support the Mangrove tree planting in Calcutta.

• Soroptimists in all clubs are engaging in meaningful activities to alleviate plastic pollution.

• Our lives are fulfilling when we give and share. To support the cause of ending hunger & poverty, on October

16th, World food day, clubs took to fundraising, partnering with other Organisations. Food for homeless children & festive hampers were provided for families at Christmas and at Easter. Many Clubs in the UK support their local foodbanks.

People and SDG 4: Health

Clubs around the Federation have continued to work to improve the health and wellbeing of women and girls.
• Making items for premature babies, care homes, fistula clinics, dementia suffers and those recovering from breast cancer.
• Organising events such as well-being conferences, first aid training and health camps.
• Volunteering within communities including talking newspapers, support for victims of burns, coffee and chat clubs for those who are lonely, and those struggling with mental health.
• Fundraising for a range of causes including those relating to cancer, mental health, hospices Alzheimer's, midwifery training and endometriosis.
• Advocacy on topics such as reform of the care sector, air quality, dementia research and worldwide access to vaccines.

Prosperity and SDG 5: Education

Prosperity aims to improve the quality of life for people, especially for women and girls across the Federation. Quality Education helps in improving the prosperity quotient of communities.
• SI South Kolkata took up Crab Cultivation to augment the livelihoods of marginalized coastal women. Mangrove Regeneration continued along the coastline bringing about prosperity for women and their families.
• Lobbying and generating local awareness of issues, participating in consultations, particularly when changes negatively impacting lives were being discussed by civic authorities, were initiated by SI Clubs.
• Providing support and empowerment to girls and women in various parts of Africa, including the provision of sanitary kits, dresses, jumpers, blankets, and washable sanitary wear. Schools supported by the Baraka charity in Zambia and the Kids Club Kampala charity in Uganda saw unhindered continuation of education.
• Upcycling and recycling plastic products into attractive jewellery by the Port of Spain Club in Trinidad and Tobago helped counter the devastating downward economic trends during the Covid Pandemic and create sustainable prosperity.
• Clubs across the Federation donated books and an even more precious resource, their time, to teach. Education is the single most impactful element towards creating prosperity.

In addition, SIGBI uses some of its reserves in microfinancing initiatives through Lend With Care and Kiva. To date SIGBI has supported 224 women, investing over £10,000 to help the women with their businesses and care responsibilities. Many clubs are also using some of their reserves to microfinance in the same way.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 9. At the year end the surplus was £2,707 (2022: £35,589). Membership decline in 2022-23 continued to be at approximately 5% though once again income for the charity did not fall as far as figures were mitigated by an increase in membership fees. It is encouraging to note that the decline in membership has slowed significantly being approximately 2.6% for 2023-24. The balance in the fund at the end of March 2023 was £562,478 (2022: £559,771).

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2023, SIGBI Trading Limited made a loss of £36,989 after tax.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

In addition, over £125,000 is currently reserved in designated reserves used to further the charity's objectives as outlined in the accounts. The Trustees will from time to time review the designated reserves to ensure the charity continues to invest in its future.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

As at 31 March 2023 the total funds of the Charity were £562,478 (2022: £559,771) which are all unrestricted. After deducting fixed assets and intangible assets £43,345 (2022: £23,169), the free reserves of the charity totalled £519,133 (2022: £536,602).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI Limited aims to encourage member Clubs to impact positively on the lives of women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve communications, both internal and external and to capitalise on the success of the launch of The Hub, its newest platform designed to inform and engage members.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2023 as pre-pandemic level of face to face meetings and travel were able to recommence. The charity's main source of income is membership fees and, since the previous regular decline in membership fees has slowed this year, the trustees believe there is no further Covid impact anticipated.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R. M. Healey

.....

Ruth Healey
Trustee
Date: 20/7/2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

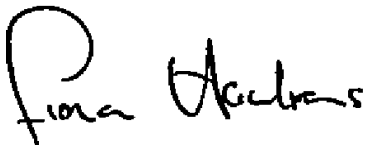
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 28/07/2023

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	15,422	15,422	15,694
Charitable activities	4	246,443	246,443	251,622
Investments	5	9,557	9,557	199
Other income	6	19,665	19,665	29,008
Total income		291,087	291,087	296,523
Expenditure on:				
Charitable activities	7	288,380	288,380	260,934
Total expenditure		288,380	288,380	260,934
Net income		2,707	2,707	35,589
Net movement in funds		2,707	2,707	35,589
Reconciliation of funds:				
Total funds brought forward		559,771	559,771	524,182
Net movement in funds		2,707	2,707	35,589
Total funds carried forward		562,478	562,478	559,771

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Intangible assets	12		41,682		20,440
Tangible assets	11		1,663		2,729
Investments	13		510,100		503,190
			553,445		526,359
Current assets					
Debtors: amounts falling due within one year	14	46,696		39,106	
Cash at bank and in hand		121,717		154,302	
		168,413		193,408	
Creditors: amounts falling due within one year	15	(159,380)		(159,996)	
Net current assets			9,033		33,412
Total net assets			562,478		559,771
Charity funds					
Unrestricted funds	16		562,478		559,771
Total funds			562,478		559,771

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. McHealey

Ruth Healey
Trustee
Date: 20/7/2023

The notes on pages 11 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legacies	500	500	-
Donations and Gift Aid	14,922	14,922	15,694
	15,422	15,422	15,694

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership	238,603	238,603	243,606
Club website	7,840	7,840	8,016
	246,443	246,443	251,622

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	9,557	9,557	13
Dividend received	-	-	186
	9,557	9,557	199

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Recharges to SIGBI Trading Ltd	19,665	19,665	26,550
Rates relief	-	-	2,458
	19,665	19,665	29,008

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Membership	80,887	80,887	60,773
Head office costs	45,235	45,235	41,377
Depreciation and amortisation	11,204	11,204	9,686
Finance costs	2,564	2,564	2,468
Other expenses	15,092	15,092	17,338
Governance costs	8,863	8,863	10,282
Staff costs	123,535	123,535	119,010
Donations	1,000	1,000	-
	288,380	288,380	260,934

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,000	3,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	115,651	110,774
Social security costs	5,517	5,764
Pension costs	2,367	2,472
	123,535	119,010

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Staff	4	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	58,869
At 31 March 2023	58,869
Depreciation	
At 1 April 2022	56,140
Charge for the year	1,066
At 31 March 2023	57,206
Net book value	
At 31 March 2023	1,663
At 31 March As restated	2,729

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12. Intangible assets

	Computer software £
Cost	
At 1 April 2022	39,000
Additions	31,380
At 31 March 2023	70,380
Amortisation	
At 1 April 2022	18,560
Charge for the year	10,138
At 31 March 2023	28,698
Net book value	
At 31 March 2023	41,682
At 31 March As restated	20,440

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	1	503,189	503,190
Additions	-	708,825	708,825
Disposals	-	(701,915)	(701,915)
At 31 March 2023	1	510,099	510,100
Net book value			
At 31 March 2023	1	510,099	510,100
At 31 March 2022	1	503,189	503,190

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	90,414	(127,403)	(36,989)	260,585

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,077	1,050
Other debtors	8,978	4,804
Prepayments and accrued income	36,641	33,252
	46,696	39,106

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,552	5,977
Amounts owed to group undertakings	116,685	130,473
Other taxation and social security	4,219	6,483
Other creditors	4,075	5,168
Accruals and deferred income	13,849	11,895
	159,380	159,996

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Development fund	18,838	-	-	-	18,838
Centenial fund	1,745	-	-	(1,745)	-
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	5,399	-	(808)	-	4,591
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	40,500	-	-	-	40,500
	126,482	-	(808)	(1,745)	123,929
General funds					
General funds	433,289	291,087	(287,572)	1,745	438,549
Total Unrestricted funds	559,771	291,087	(288,380)	-	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
The fund is for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2023.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centenial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	98,574	905	(13,497)	40,500	126,482
General funds					
General funds	425,608	295,618	(247,437)	(40,500)	433,289
Total Unrestricted funds	524,182	296,523	(260,934)	-	559,771

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	126,482	-	(808)	(1,745)	123,929
General funds	433,289	291,087	(287,572)	1,745	438,549
	559,771	291,087	(288,380)	-	562,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	524,182	296,523	(260,934)	-	559,771

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,663	1,663
Intangible fixed assets	41,682	41,682
Fixed asset investments	510,100	510,100
Current assets	168,413	168,413
Creditors due within one year	(159,380)	(159,380)
Total	562,478	562,478

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	559,771	559,771

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,367 (2022: £2,472). £394 (2022: £337) was payable to the fund at the balance sheet date.

20. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £18,465 (2022: £25,350) and £1,200 (2022: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £116,685 (2022: £130,473) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £11,672 (2022: £14,185). At the year end £1,730 (2022: £1,592) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £5,310 (2022: £13,084). At the year end £844 (2022: £2,108) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £6,554 (2022: £8,687). At the year end £1,164 (2022: £1,074) was still to be paid over.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales - Charity number 1179433

Accounts

Soroptimist International
Great Britain & Ireland



Annual Report

1 April 2021 to 31 March 2022

Soroptimist International Great Britain and Ireland (SIGBI) Ltd

Women inspiring action,
transforming lives

Contents

Foreword by the Chairman of the Board	3
Trustees of SIGBI Ltd	3
Programme Action Overview	4
People	5
Prosperity	5
Planet	6
Peace	6
Partnerships	6
SIGBI Charitable Funds	7
Company Details	8

Front cover picture:



Foreword by Cathy Cottridge

Chairman of the Board 2021-2022

Soroptimist International Great Britain and Ireland (SIGBI) is a volunteer women's organisation. It has 5,800 members throughout the UK, the Republic of Ireland, Malta, Asia, and the Caribbean, who are all working to improve the lives of women and girls.

As we emerge from the Covid crisis of the last two years, Soroptimists have enthusiastically set about rebuilding pre-pandemic relationships and forging new ones, as they continue to find innovative ways to support their chosen projects. During the last year £462,021 was raised and 68,800 people were helped.

Much of the emphasis has been on the global effects of climate change and how it adversely affects women's lives, through flooding, drought, lack of nutritious food, clean water, and sanitation.

For nearly three decades the UN has been bringing together almost every country on earth, for global climate summits called COPS (Conference of all Parties). In that time climate change has gone from being a fringe issue to a global priority. In November 2021, the UK Government hosted the 26th annual summit - COP26. World leaders arrived in Scotland, alongside tens of thousands of negotiators, government representatives, businesses, and citizens, for 12 days of talks. I am delighted to report that because of members' continued efforts to combat the effects of climate change, SIGBI was granted one of the much-coveted places at COP26 in Glasgow.

As part of the celebrations for Soroptimist International's centenary year 2021, a tree planting project was undertaken by members throughout SIGBI. By March 2022, 125,000 trees had been planted and mapped, throughout all 18 countries of the Federation.

I would like to thank you, the members, for your continued commitment to working in your communities, making a difference to the lives of women and girls, supported throughout by a tireless programme team. My thanks to all the staff at head office for their unstinting support, and for our Board, working to ensure the future of SIGBI.

Our Key Achievements 2021-2022:

- A new strategic plan for 2021-2025 with the four goals of Ensuring SIGBI's work supports SIGBI Ltd's charitable purposes; Increase membership and reduce the age profile; Increase public profile; Ensure systems, governance, structures, and finances are fit for purpose.
- A review of SIGBI's overall structure is ongoing; new operating systems for finance and the database are being implemented.
- An external marketing campaign aimed at 40 – 50-year-old women is underway. Work has progressed on the formation of online clubs, with the first club ready to be chartered.
- Members' extensive project work on climate change resulted in SIGBI being granted a presence at COP26 in Glasgow in November 2021.

SIGBI Ltd Trustees 2021-2022

Cathy Cottridge, President
Ruth Healey, President Elect
Ruth Healey, Finance Director
Chevonne Agana, Membership Director
Sylvia Watson, Governance Director
Kay Richmond, Programme Director
Nisha Ghosh, PR and Marketing Director



Kay Richmond, Programme Director

Programme Action Overview 2021-2022

Our commitment to helping women and girls be the best they can be has been needed more than ever during the last year. Covid and climate change have both contributed to a rise in VAWG (Violence Against Women and Girls) with the problems in Afghanistan and the war in Ukraine adding to this.

Although Covid has lessened its impact across most countries and continents this has contributed to a decrease in the number of projects reported. In 2020/2021 there were 2462 reports on our database but this has declined to 1682 and with a change of emphasis in some SDGs - namely a decrease in the proportion focusing on SDG3 (Health) from 59% to 46% and increases in SDG12 (Responsible production and consumption) from 2% to 5%, SDG13 (Climate Action) from 4% to 10% and SDG15 (Life on land) from 4% to 9%. See chart 1. This appears to indicate a slightly changed focus towards climate change and its effects.

The tree planting project was a success with the target of 100,000 being exceeded. Clubs planted 124,611 trees in total. This project encouraged clubs to plant locally appropriate trees for our centenary year. Mangroves were planted in the Sundarbans (Bangladesh and India) whilst in other parts of India the Moringa tree was more appropriate. In the Caribbean and Malta fruit trees were planted so helping to address food needs, as were Avocado and Butterfruit trees in Sri Lanka and, in the UK, saplings were obtained from the Woodland Trust to ensure locally appropriate planting of Elm, for example.

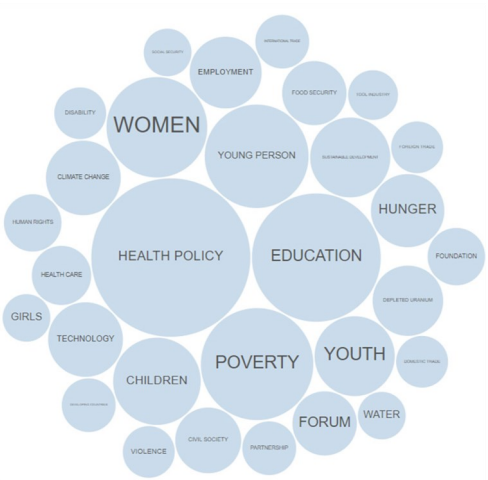


Figure 1 - Word Cloud based on inputs of SDGs (created by LinkedSDGs)

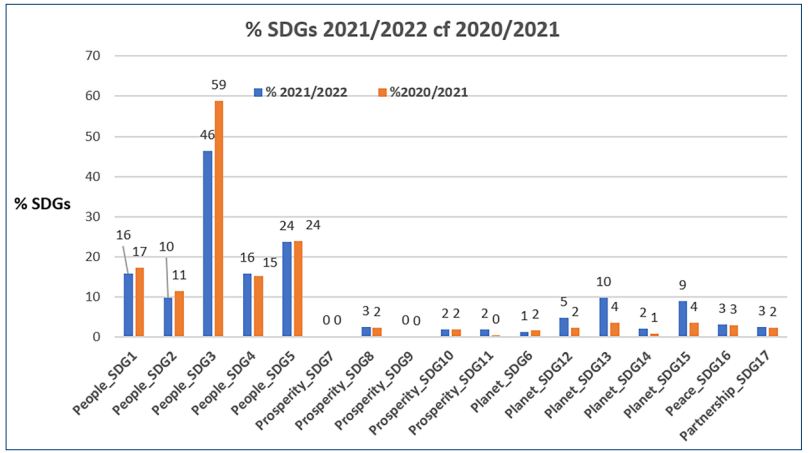


Chart 1 - Comparison of the % SDGs between 2020/2021 and 2021/2022

The current conflict in Ukraine has been a major topic of conversation around CSW66 (March 2022) with advocacy about implementation of Security Council Resolution (SCR) 1325 concerning Women, Peace and Security being written by groups such as the Europe and North America Caucus for CSW and the Club de Madrid. SI and SIGBI have signed these statements whilst SIGBI and individuals have written to governments and parliamentarians to encourage its implementation.

All SDGs are inter-related since, for example, better education cannot be delivered to children who are hungry, yet their families cannot afford to feed them healthy nutritious diets unless they are in employment and paid a fair wage. This applies across the whole of SIGBI, including the UK. Such projects cannot be delivered without working with partners (SDG17) and, as exemplified in Ukraine currently, without SDG 16 (Peace, justice and strong institutions).

All these issues, of great relevance to women and girls, must continue to be the focus for SIGBI both locally and globally in the coming years.

Our achievements towards the 5Ps

People

2021-2022 has seen a dramatic increase in the price of energy, fuel and food. This, following on from two years of pandemic, has resulted in more and more families falling into poverty and many being forced to choose between 'heating or eating'. Clubs across the Federation have supported a range of organisations who provide food for those in need by:

- volunteering their services
- making financial donations
- donating food items

The pandemic saw a significant increase in the incidence of domestic abuse. Many Clubs chose to highlight the fight against violence against women and the 16 Days of Activism in a range of different ways:

- organising buildings to be lit up, posters and banners to be displayed
- using social media posts to raise awareness and to educate and empower women
- reaching out to men and boys to get them to send video messages speaking up against gender-based violence
- taking part in silent protests/marches



16 Days of Activism events by our Club in St Albans

Prosperity

Prosperity includes access to decent work, affordable energy, reduced inequalities as well as opportunities for innovation and sustainable communities. During the year Soroptimist have continued to work to support these goals.

The ability to set up a business to provide decent work and a sustainable source of income is often an issue for women. Clubs have raised funds to purchase a Tuk Tuk (taxi) so that women can learn to drive and train others, and another group of women were given a mobile unit to sell food items and vegetables.

Several clubs have organised conferences/workshops to teach women skills including financial management, marketing and branding for their businesses.

A club raised funds and worked with the children to purchase gardening tools to allow the young people to participate in developing and maintaining a garden in the school grounds. The children identified and sourced the equipment, helping them learn budgeting skills. The club linked the school with the local foodbank and any surplus food grown will be donated to the food bank.



Webridge and District Club purchased a Tuk Tuk for the Rosie May Foundation

Planet

- Most clubs planted trees as part of the Centenary Tree Planting legacy project. A total of 125,000 trees were planted by Clubs throughout the Federation, which were recorded on a map.
- Projects on recycling blister packs, bottle tops, wool etc still were still top priority the past year as well as litter picking and cleaning up beaches.
- Lobbying politicians, big business and corporations on climate related issues have been some of the eco actions taken up by clubs. Climate change discussions were also incorporated onto the agenda with several clubs at their regular meetings, and SIGBI had a stand at COP26, which took place in November 2021.
- Several clubs addressed the reduction of food waste, which contributes significantly to global greenhouse emissions, by simple deeds such as buying local produce, healthy eating and individual members taking steps to reduce their carbon footprint.



SI Nottingham planted a Miyawaki forest

Peace

- The Best Practice Awards 2021 was an opportunity to showcase excellent and inspirational club projects that were shortlisted in the Peace category. The category was won by SI San Fernando, Trinidad with ROAR, a video that highlighted to women they had a choice to find the champion within themselves. View video.
- At the virtual 2021 conference, a Soroptimist in Action panel, hosted by the Chair of UKPAC, highlighted issues relating to modern slavery. There were Six speakers on the panel from a wide range of backgrounds.
- A number of Clubs have embraced the modern slavery children's book called "Brave the Bear", by donating the books to schools and knitting Brave the Bear from the knitting patterns provided by Invisible Traffick.
- Soroptimists Clubs across the world lit candles to mark International Day of Peace on 21 September 2021.
- The Afghanistan and Ukrainian Crises galvanised Soroptimists to collect and donate clothes for refugees and offering support, including donations to clubs in SI Europe.



Members in San Fernando, Trinidad, produced a video to help women experiencing domestic abuse

Partnerships

- Clubs have partnered with like-minded organisations and bodies such as law enforcement agencies to raise awareness and address issues such as domestic violence, sexual abuse, trafficking of women and children, etc.
- Clubs have collaborated with other organisations and individual experts to conserve the environment, plant trees and create sensory gardens.
- Members volunteered to support health care providers in rolling out Covid-19 vaccines, distributing food packets to migrant workers and educating women about menstrual hygiene to stay safe during the pandemic.
- Clubs worked with local hotels to provide aid and assistance to refugees and asylum seekers.



SI Colombo partner with a local school providing sanitary napkins to keep girls at school

Benevolent Fund - Charity No: 211840



For the year ending 31 March 2022 the SIGBI Benevolent Fund has continued to operate, via regional trustees, to assist present and past Soroptimists with financial help.

Over the twelve months the Fund has given out £57,342 in grants or one off payments.

This was less than the previous year, as the Covid situation has eased and we have therefore received fewer requests for help.

Despite this the Benevolent Fund is dependent on income from investments, contribution from members via capitation, donations and legacies.

We continue to try to publicise our work and encourage members to contact us if assistance is required. We also try to advise current beneficiaries and direct them to other sources of help where relevant. Our trustees are to be thanked for the work they do throughout the UK and Ireland.

Diamond Education Grant - Charity No: 1139668



Income for the year was £66,188, which included donations, levies and legacies of £58,021 and investment income of £8,167. The investment income of £8,167 included £3,802 relating to six earlier years.

Expenditure for the year was £19,075, which included grants of £16,886, being eighteen (18) awards of £900 and one (1) award of £686, investment management charges of £1,889, and Independendent Examiner's fees of £300.

There were 19 grants awarded, from 287 applications received. Some of the original grants are not taken up, so we then offer those grants to applicants on the reserve list. The total amount allocated in grants was £16,886.

Emergency Relief Fund Charity No: 211231



The Emergency Relief Fund is used to help those people in immediate need of primary relief due to disasters throughout the world. Individual members may recommend that funds are provided for certain situations.

The Trustees then consider the recommendations and where applicable, the size of the grant.

The operating protocol for the Fund details the approved charities to which funds will be forwarded; in exceptional circumstances, where there are no charities working in the affected area, funds may be channelled to a Soroptimist club.

Donations made in 2021-2022 were £2,216 to the WHO Covid-19 Solidarity Response Fund, £1,000 to the British Red Cross India COVID-19 Fund, £1,000 to St Vincent La Soufriere Fund and £5,000 to the British Red Cross in support of the Ukraine Crisis Appeal.

Company Details

Soroptimist International Great Britain and Ireland (SIGBI) Limited
Company Number: 07058666

Headquarters

2nd Floor
Beckwith House
1 Wellington Road North
Stockport
SK4 1AF

Tel: 0161 480 7686
Email: hq@sigbi.org
Website: www.sigbi.org
Twitter: @sigbi1
Facebook: facebook.com/soroptimistsigbi

About Us

Soroptimists educate, empower and enable women and girls to improve their lives.

Soroptimist International of Great Britain and Ireland (SIGBI) has 6,000 Members in 260 Clubs operating across 18 countries in Asia, the Caribbean and Europe.

The word “Soroptimist” is a combination of the Latin words “soror” meaning Sister and “optima” meaning best - so we want the best for women.

Soroptimists implement projects across the world, advocate at local, national and international levels and enable women and girls to reach their full potential.

Vision

Women and girls will achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Mission

Soroptimists transform the lives and status of women and girls through education, empowerment and enabling opportunities.

Founded in 1921, Soroptimist International is a worldwide service organisation for women. We are committed to a world where women and girls together achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Women inspiring action, *transforming lives*

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

AMENDED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Johanna Raffan (deceased 15 June 2021) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern day slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
    - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, took place in October 2021, and to commemorate this event our major project, Centenary Tree Planting began in November 2020. The project is now complete with a total of 124,611 trees having been planted across the entire Federation and beyond. During the early part of 2021 a Google Map was created on which our tree planting is logged – https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYlCJMcb2i5B-Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3

Other Centenary projects which were started in 2020-2021 are the SIGBI Exhibition, which has been presented in Holyrood and will appear in Dublin and Belfast shortly, a webinar which was held with members of the Senedd in Cardiff and a celebratory reception was held at the House of Lords attended by many Soroptimists and community leaders.

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Prosperity, Planet, Peace and Partnership, our Members work tirelessly to improve the lives of women and girls.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 1,683 reports were entered, showing that over £350,000 was raised and 68,800 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI Members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 7. At the year end the surplus was £35,589 (2021 as restated: £61,329). Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of SI, has decreased by 3.3%, mitigated by an increase in annual fees per member. The balance in the fund at the end of March 2022 was £559,771 (2021 as restated: £524,182).

The Board have, once again, decided to use some of the surplus for the year in creating a new designated fund as follows:

- IT Upgrade Fund £40,500 – to be used to update office systems and network connectivity. £3,000 has been spent to date and capitalised.

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2022, SIGBI Trading Limited made a loss in its reserves, of £17,323 after tax. This was due to a loss arising from the Llandudno online conference.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

As at 31 March 2022 the total funds of the Charity were £559,771 (2021 as restated: £524,182) which are all unrestricted. After deducting fixed assets and intangible assets £23,169 (2021: £29,855), the free reserves of the charity totalled £506,747 (2021 as restated: £471,158).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI aims to impact positively on the lives of a million women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its communications, both internal and external and to improve the Federation-wide systems that support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2022 other than a saving on costs of Trustees' travel and meetings normally held. During the coming year it is expected that some face- to-face meetings will occur though online facilities will play a bigger part in the functioning of the Federation than it did prior to the pandemic. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2022/23 membership income is currently unknown.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

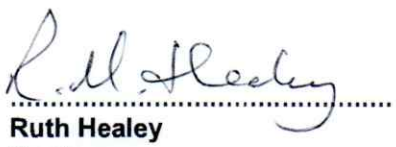
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ruth Healey
Trustee
Date: 27th March 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

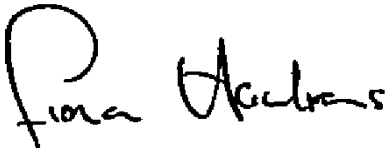
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 30/03/2023

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Income from:				
Donations and legacies	3	15,694	15,694	27,522
Charitable activities	4	251,622	251,622	256,579
Investments	5	199	199	(4,754)
Other income	6	29,008	29,008	29,008
Total income		296,523	296,523	308,355
Expenditure on:				
Charitable activities	7	260,934	260,934	247,026
Total expenditure		260,934	260,934	247,026
Net income		35,589	35,589	61,329
Net movement in funds		35,589	35,589	61,329
Reconciliation of funds:				
Total funds brought forward		524,182	524,182	462,853
Net movement in funds		35,589	35,589	61,329
Total funds carried forward		559,771	559,771	524,182

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
Fixed assets					
Intangible assets	12		20,440		24,640
Tangible assets	11		2,729		5,215
Investments	13		503,190		1,001
			526,359		30,856
Current assets					
Debtors: amounts falling due within one year	14	39,106		30,233	
Cash at bank and in hand		154,302		655,615	
		193,408		685,848	
Creditors: amounts falling due within one year	15	(159,996)		(192,522)	
Net current assets			33,412		493,326
Total net assets			559,771		524,182
Charity funds					
Unrestricted funds	17		559,771		524,182
Total funds			559,771		524,182

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R M Healey

Ruth Healey
Trustee
Date: 27th March 2023

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and Gift Aid	15,694	15,694	27,522

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	243,606	243,606	251,811
Club website	8,016	8,016	4,768
	251,622	251,622	256,579

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Interest received	13	13	35
Dividend received	186	186	(4,789)
	199	199	(4,754)

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Recharges to SIGBI Trading Ltd	26,550	26,550	26,550
Rates relief	2,458	2,458	2,458
	29,008	29,008	29,008

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	60,773	60,773	49,850
Head office costs	41,377	41,377	41,135
Depreciation and amortisation	9,686	9,686	11,110
Finance costs	2,468	2,468	1,907
Other expenses	17,338	17,338	18,600
Governance costs	10,282	10,282	10,289
Staff costs	119,010	119,010	114,135
	260,934	260,934	247,026

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,000	4,250

9. Staff costs

	2022 £	2021 £
Wages and salaries	110,774	106,658
Social security costs	5,764	5,233
Pension costs	2,472	2,244
	119,010	114,135

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	4	4

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	58,869
At 31 March 2022	58,869
Depreciation	
At 1 April 2021	53,654
Charge for the year	2,486
At 31 March 2022	56,140
Net book value	
At 31 March 2022	2,729
At 31 March As restated	5,215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. Intangible assets

	Computer software £
Cost	
At 1 April 2021	36,000
Additions	3,000
At 31 March 2022	39,000
Amortisation	
At 1 April 2021	11,360
Charge for the year	7,200
At 31 March 2022	18,560
Net book value	
At 31 March 2022	20,440
At 31 March As restated	24,640

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	1	1,000	1,001
Additions	-	502,189	502,189
At 31 March 2022	1	503,189	503,190
Net book value			
At 31 March 2022	1	503,189	503,190
At 31 March 2021	1	1,000	1,001

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	56,137	(73,460)	(17,323)	297,574

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Debtors

	2022 £	2021 £ As restated
Due within one year		
Trade debtors	1,050	708
Other debtors	4,804	-
Prepayments and accrued income	33,252	29,525
	39,106	30,233

15. Creditors: Amounts falling due within one year

	2022 £	2021 £ As restated
Trade creditors	5,977	4,025
Amounts owed to group undertakings	130,473	156,668
Other taxation and social security	6,483	3,548
Other creditors	5,168	13,438
Accruals and deferred income	11,895	14,843
	159,996	192,522

16. Prior year adjustments

The accounts have been amended to correctly remove the £300,000 loan that was previously shown incorrectly as a loan due from the trading subsidiary SIGBI Trading Limited, the loan interest charged on this loan has also been reversed. This has resulted in a reduction to reserves brought forward as at 1 April 2021 of £300,000 and removal of the loan from amounts due from group undertakings of £300,000. In addition loan interest of £11,220 has been removed for these balances resulting in a total movement of £311,220 to brought forward reserves and amounts due from group undertakings.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centenial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	98,574	905	(13,497)	40,500	126,482
General funds					
General funds	425,608	295,618	(247,437)	(40,500)	433,289
Total Unrestricted funds	524,182	296,523	(260,934)	-	559,771

17. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
£40,500 transferred from general funds in the current year for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2022.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centenial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	42,787	13,187	(7,400)	50,000	98,574
General funds					
General funds	408,846	306,388	(239,626)	(50,000)	425,608
Total Unrestricted funds	451,633	319,575	(247,026)	-	524,182

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	524,182	296,523	(260,934)	-	559,771

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	408,846	306,388	(239,626)	(50,000)	425,608
	451,633	319,575	(247,026)	-	524,182

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	559,771	559,771

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Current assets	685,848	685,848
Creditors due within one year	(192,522)	(192,522)
Total	524,182	524,182

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,472 (2021: £2,244). £394 (2021: Nil) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2021: £25,350) and £1,200 (2021: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £130,473 (2021: £156,668) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £14,185 (2021: £10,589). At the year end £1,592 (2021: £2,354) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £13,084 (2021: £2,550). At the year end £2,108 (2021: £5,863) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £8,767 (2021: £2,569). At the year end £1,074 (2021: £1,597) was still to be paid over.

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

AMENDED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Catherine May Cottridge Ruth Healey Kay Richmond (resigned 29 October 2022) Johanna Raffan (deceased 15 June 2021) Chevonne Agana (resigned 29 October 2022) Nisha Ghosh (resigned 29 October 2022) Sylvia Watson (resigned 29 October 2022) Reena Bhanotha (appointed 1 April 2022, resigned 17 November 2022) Dishi Atwood (appointed 29 October 2022) Giselle Davies (appointed 29 October 2022) Lindsay Green (appointed 29 October 2022) Anne Rogers (appointed 29 October 2022)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Accountants	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiners report of the charitable company for the year ended 31 March 2022.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
    - relieving need among victims of human rights abuse;
    - research into human rights redress, e.g. modern day slavery;
    - educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
    - to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, took place in October 2021, and to commemorate this event our major project, Centenary Tree Planting began in November 2020. The project is now complete with a total of 124,611 trees having been planted across the entire Federation and beyond. During the early part of 2021 a Google Map was created on which our tree planting is logged – https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYlCJMcb2i5B-Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3

Other Centenary projects which were started in 2020-2021 are the SIGBI Exhibition, which has been presented in Holyrood and will appear in Dublin and Belfast shortly, a webinar which was held with members of the Senedd in Cardiff and a celebratory reception was held at the House of Lords attended by many Soroptimists and community leaders.

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Prosperity, Planet, Peace and Partnership, our Members work tirelessly to improve the lives of women and girls.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 1,683 reports were entered, showing that over £350,000 was raised and 68,800 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI Members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review

A summary of the results for the year is given in the Statement of Financial Activities on page 7. At the year end the surplus was £35,589 (2021 as restated: £61,329). Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of SI, has decreased by 3.3%, mitigated by an increase in annual fees per member. The balance in the fund at the end of March 2022 was £559,771 (2021 as restated: £524,182).

The Board have, once again, decided to use some of the surplus for the year in creating a new designated fund as follows:

- IT Upgrade Fund £40,500 – to be used to update office systems and network connectivity. £3,000 has been spent to date and capitalised.

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31 March 2022, SIGBI Trading Limited made a loss in its reserves, of £17,323 after tax. This was due to a loss arising from the Llandudno online conference.

Reserves Policy

The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained, which equates to a year's worth of operating costs.

As at 31 March 2022 the total funds of the Charity were £559,771 (2021 as restated: £524,182) which are all unrestricted. After deducting fixed assets and intangible assets £23,169 (2021: £29,855), the free reserves of the charity totalled £506,747 (2021 as restated: £471,158).

Investment Policy

The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary, an investment in Number 63 (Soroptimist) Limited and an investment portfolio with Flagstone.

Plans for Future Period

SIGBI aims to impact positively on the lives of a million women and girls through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its communications, both internal and external and to improve the Federation-wide systems that support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Implications of Covid-19

The trustees have carefully considered the implications of the Covid-19 pandemic on the operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2022 other than a saving on costs of Trustees' travel and meetings normally held. During the coming year it is expected that some face- to-face meetings will occur though online facilities will play a bigger part in the functioning of the Federation than it did prior to the pandemic. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2022/23 membership income is currently unknown.

Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

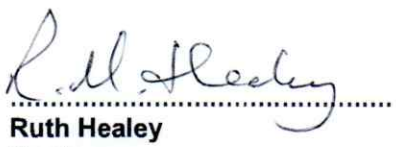
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ruth Healey
Trustee
Date: 27th March 2023

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Soroptimist International Great Britain and Ireland (SIGBI) Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

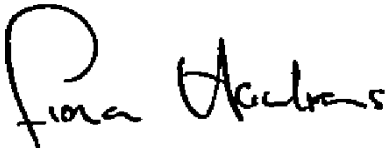
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 30/03/2023

Fiona Hawkins BSc (Hons) MSc FCA

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Income from:				
Donations and legacies	3	15,694	15,694	27,522
Charitable activities	4	251,622	251,622	256,579
Investments	5	199	199	(4,754)
Other income	6	29,008	29,008	29,008
Total income		296,523	296,523	308,355
Expenditure on:				
Charitable activities	7	260,934	260,934	247,026
Total expenditure		260,934	260,934	247,026
Net income		35,589	35,589	61,329
Net movement in funds		35,589	35,589	61,329
Reconciliation of funds:				
Total funds brought forward		524,182	524,182	462,853
Net movement in funds		35,589	35,589	61,329
Total funds carried forward		559,771	559,771	524,182

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
Fixed assets					
Intangible assets	12		20,440		24,640
Tangible assets	11		2,729		5,215
Investments	13		503,190		1,001
			526,359		30,856
Current assets					
Debtors: amounts falling due within one year	14	39,106		30,233	
Cash at bank and in hand		154,302		655,615	
		193,408		685,848	
Creditors: amounts falling due within one year	15	(159,996)		(192,522)	
Net current assets			33,412		493,326
Total net assets			559,771		524,182
Charity funds					
Unrestricted funds	17		559,771		524,182
Total funds			559,771		524,182

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R M Healey

Ruth Healey
Trustee
Date: 27th March 2023

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the member clubs is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Soroptimist International Great Britain and Ireland (SIGBI) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and Gift Aid	15,694	15,694	27,522

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	243,606	243,606	251,811
Club website	8,016	8,016	4,768
	251,622	251,622	256,579

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Interest received	13	13	35
Dividend received	186	186	(4,789)
	199	199	(4,754)

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Recharges to SIGBI Trading Ltd	26,550	26,550	26,550
Rates relief	2,458	2,458	2,458
	29,008	29,008	29,008

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership	60,773	60,773	49,850
Head office costs	41,377	41,377	41,135
Depreciation and amortisation	9,686	9,686	11,110
Finance costs	2,468	2,468	1,907
Other expenses	17,338	17,338	18,600
Governance costs	10,282	10,282	10,289
Staff costs	119,010	119,010	114,135
	260,934	260,934	247,026

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner/auditor for the independent examination/audit of the Company's annual accounts	3,000	4,250

9. Staff costs

	2022 £	2021 £
Wages and salaries	110,774	106,658
Social security costs	5,764	5,233
Pension costs	2,472	2,244
	119,010	114,135

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Staff	4	4

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	58,869
At 31 March 2022	58,869
Depreciation	
At 1 April 2021	53,654
Charge for the year	2,486
At 31 March 2022	56,140
Net book value	
At 31 March 2022	2,729
At 31 March As restated	5,215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. Intangible assets

	Computer software £
Cost	
At 1 April 2021	36,000
Additions	3,000
At 31 March 2022	39,000
Amortisation	
At 1 April 2021	11,360
Charge for the year	7,200
At 31 March 2022	18,560
Net book value	
At 31 March 2022	20,440
At 31 March As restated	24,640

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	1	1,000	1,001
Additions	-	502,189	502,189
At 31 March 2022	1	503,189	503,190
Net book value			
At 31 March 2022	1	503,189	503,190
At 31 March 2021	1	1,000	1,001

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	56,137	(73,460)	(17,323)	297,574

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Debtors

	2022 £	2021 £ As restated
Due within one year		
Trade debtors	1,050	708
Other debtors	4,804	-
Prepayments and accrued income	33,252	29,525
	39,106	30,233

15. Creditors: Amounts falling due within one year

	2022 £	2021 £ As restated
Trade creditors	5,977	4,025
Amounts owed to group undertakings	130,473	156,668
Other taxation and social security	6,483	3,548
Other creditors	5,168	13,438
Accruals and deferred income	11,895	14,843
	159,996	192,522

16. Prior year adjustments

The accounts have been amended to correctly remove the £300,000 loan that was previously shown incorrectly as a loan due from the trading subsidiary SIGBI Trading Limited, the loan interest charged on this loan has also been reversed. This has resulted in a reduction to reserves brought forward as at 1 April 2021 of £300,000 and removal of the loan from amounts due from group undertakings of £300,000. In addition loan interest of £11,220 has been removed for these balances resulting in a total movement of £311,220 to brought forward reserves and amounts due from group undertakings.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Development fund	22,787	855	(4,804)	-	18,838
Centenial fund	4,600	-	(2,855)	-	1,745
Reorganisation fund	30,000	-	-	-	30,000
Sculpture fund	11,187	50	(5,838)	-	5,399
Membership fund	10,000	-	-	-	10,000
PR Fund	10,000	-	-	-	10,000
Programme fund	10,000	-	-	-	10,000
IT upgrade fund	-	-	-	40,500	40,500
	98,574	905	(13,497)	40,500	126,482
General funds					
General funds	425,608	295,618	(247,437)	(40,500)	433,289
Total Unrestricted funds	524,182	296,523	(260,934)	-	559,771

17. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
The fund is to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
The fund is to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
The fund is to support the opening of new clubs and recruitment of members.

PR fund
The fund is to support the development of SIGBI Ltd's profile.

Programme fund
The fund is to support project works across the Federation.

IT Upgrade fund
£40,500 transferred from general funds in the current year for the upgrade of systems in the office including accounts, database and network connectivity. The sums will be spent in 2022.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centenial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	42,787	13,187	(7,400)	50,000	98,574
General funds					
General funds	408,846	306,388	(239,626)	(50,000)	425,608
Total Unrestricted funds	451,633	319,575	(247,026)	-	524,182

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	98,574	905	(13,497)	40,500	126,482
General funds	425,608	295,618	(247,437)	(40,500)	433,289
	524,182	296,523	(260,934)	-	559,771

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March As restated £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	408,846	306,388	(239,626)	(50,000)	425,608
	451,633	319,575	(247,026)	-	524,182

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,729	2,729
Intangible fixed assets	20,440	20,440
Fixed asset investments	503,190	503,190
Current assets	193,408	193,408
Creditors due within one year	(159,996)	(159,996)
Total	559,771	559,771

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Current assets	685,848	685,848
Creditors due within one year	(192,522)	(192,522)
Total	524,182	524,182

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and in the year amounted to £2,472 (2021: £2,244). £394 (2021: Nil) was payable to the fund at the balance sheet date.

21. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2021: £25,350) and £1,200 (2021: £1,200) respectively.

At the year end the balance owed to SIGBI Trading Limited is £130,473 (2021: £156,668) and is included in creditors at the year end.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received totalled £14,185 (2021: £10,589). At the year end £1,592 (2021: £2,354) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received totalled £13,084 (2021: £2,550). At the year end £2,108 (2021: £5,863) was still to be paid over.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received totalled £8,767 (2021: £2,569). At the year end £1,074 (2021: £1,597) was still to be paid over.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LIMITED

England & Wales - Charity number 1179433

Accounts

Soroptimist International
Great Britain & Ireland



Annual Report
1 April 2020 to 31 March 2021

Soroptimist International Great Britain and Ireland (SIGBI) Ltd

Women inspiring action,
transforming lives

Contents

Foreword by the Chairman of the Board	3
Trustees of SIGBI Ltd	3
Programme Action Overview	4
People	5
Prosperity	5
Planet	6
Peace	6
Partnerships	6
SIGBI Charitable Funds	7
Company Details	8

Front cover picture: the magnificent Redwoods in Benmore Royal Botanical Gardens



Foreword by Cathy Cottridge

Chairman of the Board 2020-2021

Soroptimist International Great Britain and Ireland (SIGBI) is a volunteer women's organisation. It has 6,000 members throughout the UK, the Republic of Ireland, Malta, Asia, and the Caribbean, who are all working to improve the lives of women and girls.

This year will be remembered primarily for the worldwide crisis created by the Covid 19 pandemic, particularly in relation to increased violence against women, greater poverty and lack of long-term education for disadvantaged young women.

Despite the difficulties, I have been inspired by the way Soroptimists have risen to the challenge and found innovative ways to continue their fund raising and progress their chosen projects. During the last year £632.000 was raised and a 154,000 people were helped.

The Federation Project, 'Empowering Girls in Nepal' commenced in October 2019, supporting the Charity ChoraChori UK, who were partnered with ChoraChori Nepal. Throughout 2020 members donated £32,381 through fundraising and the match funded 'Big Story' campaign. Disappointingly, the project had to cease prematurely, due to a breakdown in the relationship between ChoraChori UK and ChoraChori Nepal.

The first Soroptimist club was formed in America in 1921 and one of its early projects was to save the giant Redwood Trees from being felled, in Oakland, California. SIGBI has been planning its centennial celebrations for the last year and it seemed appropriate that a tree planting project should be included, to assist with combating ever-increasing climate change, which adversely affects women and girls. I am delighted to report that the project has been enthusiastically embraced by members throughout the Federation and to date nearly 20,000 trees have been planted.

I would like to thank the staff at head office for their unstinting support, for our Board and most importantly, the members, for their commitment to working in their communities, to improve the lives of women and girls.

Our Key Achievements 2020-2021:

- SIGBI's smaller skills–based Board began operating in November 2020, with Directors ably supported by their skilled Standing Committees.
- The Board continues to focus its efforts in ensuring SIGBI is a strong, resilient organisation fit for the future.
- Research is ongoing into creating a form of virtual membership.
- The launch of a Federation-wide Tree Planting Project to help combat climate change, as part of the Soroptimist International (SI) 100th Anniversary celebrations.
- The creation of a Centennial Exhibition showcasing SIGBI and SI's 'Bright Past and Brilliant Future'

SIGBI Ltd Trustees 2020-2021

Johanna M Raffan MBE, President
Cathy Cottridge, President Elect
Ruth Healey, Finance Director
Chevonne Agana, Membership Director
Sylvia Watson, Governance Director
Kay Richmond, Programme Director
Nisha Ghosh, PR and Marketing Director



Kay Richmond, Programme Director

Programme Action Overview 2020-2021

This year has seen us face many of the same challenges as previous years but through the added lens of the Covid pandemic. There has been an increase in the number of reports submitted - from 2194 in 2019, to 2142 in 2020 and 2462 this year.

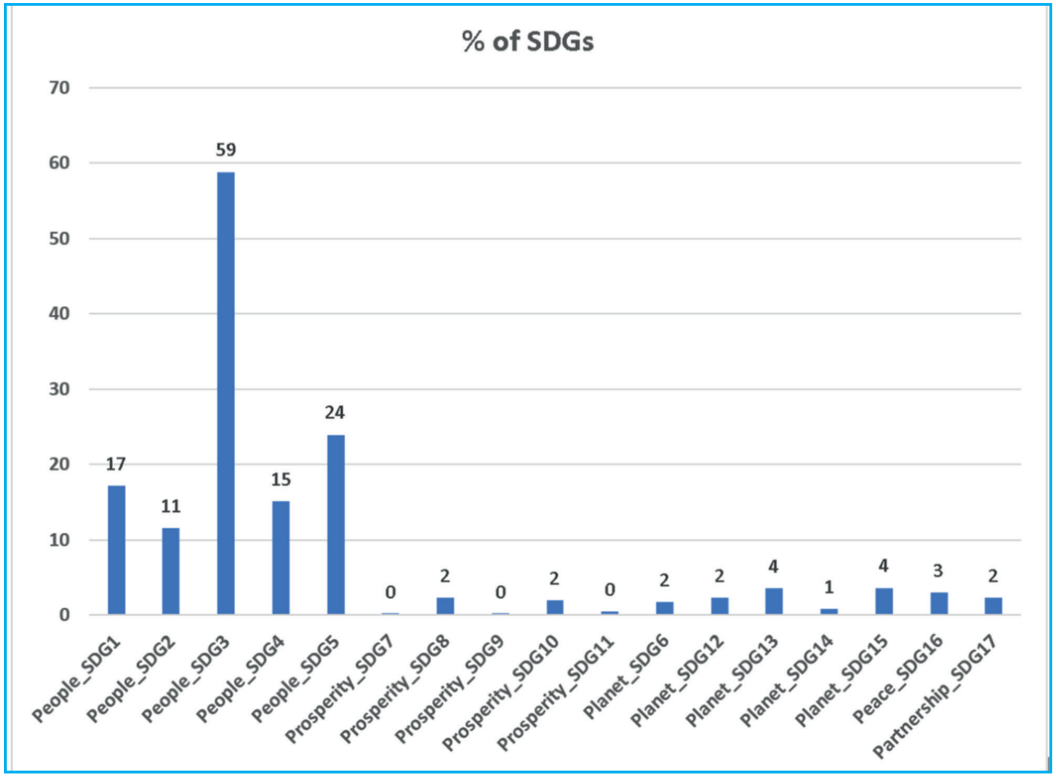
This year health (SDG 3) was mentioned in 59% pf the reports with Education (SDG4) in 15% and Gender Equality (SDG 5) in 24%, compared with 42%, 21% and 18% respectively.

These changes reflect the focus on the health effects of Covid. The other SDGs did not merit a mention in more than 4% of reports despite Prosperity, Planet, Peace and Partnership being integral to success in the People group. All are important to women and girls .

Clubs continued to support women's refuges and added provision of Personal Protective Equipment (PPE) to communities, care homes and hospitals.

Of the 2419 reports 999 refer to Covid-19. The projects ranged across finding new ways of fundraising for previously supported charities, volunteering at foodbanks and within the health/social services sectors, addressing social isolation of vulnerable people through to making Personal Protective Equipment and enrolling for the Covid Symptom Study which helped the UK Government be aware of the moving picture of the pandemic.

The increasing threats from climate change figured in 295 reports and our focus on tree planting for our centenary in October 2021 has provided much activity from local to global and has included mangroves in Bangladesh and India, in the Sundarbans which span both countries, as well as trees there and elsewhere. Clubs have entered their tree planting activities on a map - this illustrates the breadth of our geographical reach.



Violence against Women was mentioned specifically in 77 reports but, in addition, support for refuges by way of funding and/or provisions of goods was mentioned in 255 reports. Lobbying for changes in relevant legislation was also undertaken. The terms trafficking and slavery were used in 143 reports.

Countries have been grouped into three clusters - to encourage joint working and shared understanding of issues of focus for SIGBI. These are:

- Asia - Bangladesh, India, Nepal, Pakistan and Sri Lanka;
- Caribbean - Anguilla, Barbados, Grenada, Jamaica, St Vincent & The Grenadines, Trinidad & Tobago, Turks & Caicos;
- Europe - the UK, Republic of Ireland and Malta.

The clusters have been used for reports and presentations for the Federation Programme Action Committee at conference in Belfast (virtual) in October 2020 and in a parallel event at the Commission on the Status of Women (virtual) in March 2021.

Increased partnership working and collaboration between our clubs and other appropriate organisations will be essential if we are to 'build back better' and achieve a sustainable, resilient and fairer world for all.

Our achievements towards the 5Ps

People

Advocacy has been a constant theme during the pandemic as many Clubs across the home nations continued to lobby on behalf of women's rights in many ways such as: writing letters to MPs in support of the proposed changes to the Domestic Abuse Bill, seeking information on Modern Day Slavery and County Lines, signing petitions against cuts in overseas aid and for greater prioritisation for the vaccination of all emergency workers as well as those with learning disabilities and dementia.

Restrictions imposed worldwide have meant that many traditional ways of fundraising had to be curtailed. However, Soroptimist Clubs across the Federation have been extremely inventive and have come up with some brilliant and novel ideas. For example:

- many Clubs made and sold triple layered, reusable, washable face masks;
- zoom was used very effectively to host a range of events from virtual Burn's Nights, online cookery, yoga wellness and baking sessions for which charges were levied or donations made;
- online quizzes were created and shared at a cost;

Many Clubs across the Federation celebrated International Women's Day in various ways. Most Clubs, who were in lockdown, posted images/videos of themselves on social media using the hashtag: #ChoosetoChallenge, while some Clubs ran webinars and talks on a range of topics from how to stay safe to motivation and well-being.



Motivating women on International Women's Day

Prosperity

Key achievements

- Clubs worked on projects to help women access training and gain the necessary skills for employment opportunities. This ranged from sponsoring training for women to helping unemployed vulnerable women set up their own businesses using their new skills in order to support their families.
- Clubs have empowered women entrepreneurs in developing countries by giving microloans. Microfinance also includes the provision of other services such as savings, money transfer and insurance. Improving access to such services allows poor and low-income people to finance income-generating activities, build assets, stabilise consumption and protect against risks.
- Clubs support and promote Fairtrade products, including signing petitions and raising awareness of community groups. The focus this year has been on climate change. Farmers in developing countries, many are women, manage over 80 percent of the world's 500 million farms and rely on the land and a stable climate for their livelihoods.



Empowering women to learn a trade and/or set up their own businesses (SI Esperance)

Planet

Key Achievements

- Many Clubs focussed on the Centenary theme of planting trees, often partnership with local clubs, authorities and friendship link clubs. Plaques were often installed commemorating the Centenary. Clubs in the Federation contributed to planting over 11,000 trees at the report end date.
- The Japanese Miyawaki method to plant native trees densely was also adopted by several clubs.
- Several Clubs took up "The Plastic Challenge", which involved promising to avoid plastic food packaging and to try and cut out single use plastic, banned pesticides to be used on crops that are lethal to bees and other pollinators, raised funds to support toilet twinning in Africa, cleaned up beaches, funded community garden projects and even planted trees and flowers in the gardens of local nursing homes to bring pleasure and cheer to residents and staff.



Soroptimist International Great Britain and Ireland aims to plant 100,000 trees in time for the Soroptimist International Centenary.

Peace

Key Achievements:

- Several clubs wrote to the Secretary of State for Justice (England & Wales) in relation to the Domestic Abuse Bill for Legal Protection for survivors of Domestic Abuse who have been threatened through coercive control. Clubs raised funds to support victims/survivors and raised awareness of issues related to Domestic Abuse.
- Many clubs were creative during the annual UN 16 Days of Activism and sent a strong message to women that they have a choice, that they can get up, get out and find the champion within themselves**.**
- Some clubs supported health facilities through donations of funds, purchase of essential equipment and volunteering to serve, thus helping to strengthen relevant institutions.
- CSW 65 was attended online by over 100 SIGBI members and our work, including the fight against human trafficking, was showcased at our Parallel event.



SI Hamilton lit up the Town Hall in orange, including tthis orange tree

Partnerships

Key Achievements:

- Clubs have provided care packages for women in refuges, supported the 16 Days of Activism against Violence against Women and demonstrated the courage and resilience shown by women.
- Children in domestic abuse situations have been provided with gifts of craft materials.
- Clubs have worked in partnership with local foodbanks delivering food parcels to those in need.
- Support for the NHS has been provided by members making scrub bags for nursing staff, and hearts for patients and relatives and working with the military and local police forces for delivery.
- Clubs have addressed Climate Change e.g. planting trees, litter picking and raising awareness.



Nursing staff receiving scrub bags made by members

Benevolent Fund - Charity No: 211840



For the year ending 31 March 2021, the SIGBI Benevolent Fund has continued to operate, via regional trustees, to assist present and past Soroptimists with financial help. To protect our trustees this has been done electronically or by telephone.

Over the twelve months the Fund has given out £84,203 in grants or one off payments, an increase of £21,000 on the previous year. Due to the Covid situation, the Fund received more applications for assistance, especially from those who were not eligible for government assistance and who "fell through the cracks".

The Benevolent Fund is dependent on income from investments, contribution from members via capitation, donations and legacies. In the past year the grants given have outweighed annual income by £37,000 and therefore required the cashing in of investments.

Our work has continued, and even expanded, during the Covid pandemic, and all trustees are thanked for their work with beneficiaries during this difficult time.

Emergency Relief Fund Charity No: 211231



The Emergency Relief Fund is used to help those people in immediate need of primary relief due to disasters throughout the world. Individual members may recommend that funds are provided for certain situations, for example. in 2020, the Covid 19 pandemic.

The Trustees then consider the recommendations and where applicable, the size of the grant.

The operating protocol for the Fund details the approved charities to which funds will be forwarded; in exceptional circumstances, where there are no charities working in the affected area, funds may be channelled to a Soroptimist club.

In May 2020, the Fund dispersed an amount of £1,000 to the WHO Covid-19 Solidarity Response Fund. There were no other requests for aid from the Fund during 2020/21.

Diamond Education Grant - Charity No: 1139668

Income for the year was £37,295, made up of donations (including a 50p contribution from each member living within the UK and Republic of Ireland), legacies, investment income/other income.

Expenditure for the year was £14,685.97, to include the grants made and overheads incurred (such as costs associated with the management of investments).

There were 18 grants awarded, from 287 applications received. Some of the original grants are not taken up, so we then offer those grants to applicants on the reserve list. The total amount allocated in grants was £13,550.



Jill Morgan

Amount of Award £850

Course: MA Systemic Psychotherapy (Systemic Family Therapy training)

"The award helped to make the course fee instalments more affordable over the year, and thus gave me financial room to breathe. I am immensely grateful for your support."

Company Details

Soroptimist International Great Britain and Ireland (SIGBI) Limited
Company Number: 07058666

Headquarters
2nd Floor
Beckwith House
1 Wellington Road North
Stockport
SK4 1AF

Tel: 0161 480 7686
Email: hq@sigbi.org
Website: www.sigbi.org
Twitter: @sigbi1
Facebook: facebook.com/soroptimistsigbi

About Us

Soroptimists educate, empower and enable women and girls to improve their lives.
Soroptimist International of Great Britain and Ireland (SIGBI) has 6,000 Members in 260 Clubs operating across 18 countries in Asia, the Caribbean and Europe.
The word “Soroptimist” is a combination of the Latin words “soror” meaning Sister and “optima” meaning best - so we want the best for women.
Soroptimists implement projects across the world, advocate at local, national and international levels and enable women and girls to reach their full potential.

Vision

Women and girls will achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Mission

Soroptimists transform the lives and status of women and girls through education, empowerment and enabling opportunities.

Founded in 1921, Soroptimist International is a worldwide service organisation for women. We are committed to a world where women and girls together achieve their individual and collective potential, realise aspirations and have an equal voice in creating strong, peaceful communities worldwide.

Women inspiring action,
transforming lives

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent auditor's report on the financial statements	5 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Susan Williams (resigned 31 May 2021) Isobel Smith (resigned 31 October 2020) Catherine May Cottridge Ruth Healey Kay Richmond Judith Chaddock (resigned 31 October 2020) Shirley Jones (resigned 31 October 2020) Valerie Hills (resigned 31 October 2020) Johanna Raffan Chevonne Agana (appointed 31 October 2020) Nisha Ghosh (appointed 31 October 2020) Sylvia Watson (appointed 31 October 2020)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Independent auditor	James Cowper Kreston Chartered Accountants and Statutory Auditor 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
- relieving need among victims of human rights abuse;
- research into human rights redress, e.g. modern day slavery;
- educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 and FRS102 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, takes place in October 2021, and since December 2019 SIGBI has had a Centenary working party in place to plan SIGBI's Centenary Celebrations. Our major project, Centenary Tree Planting began in November 2020 and is gathering momentum. Final figures will be published next year, but as at 30 June 2021, SIGBI Clubs had planted 61,500 trees in all parts of the Federation – UK, Malta, Asia and the Caribbean.

During the early part of 2021 a Google Map was created on which our tree planting is logged – https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYlCJMcb2i5B
Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3

Other Centenary projects which were started in 2020-2021, to be concluded in 2021-2022, are the SIGBI Exhibition, which will tour the UK and be made available electronically for other countries in the Federation to use, and a celebratory reception at the House of Lords. COVID-19 has meant that the date of this has been pushed back twice so far, but members were invited to put their names forward before 31 March 2021 and it is hoped that the event will take place in October 2021.

A statue was commissioned to sit in SIGBI's plot at the National Memorial Arboretum, for which donations from Members were requested. Again, the unveiling of the statue was delayed due to COVID-19, but the statue is now in place and has received much comment.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Planet, Peace, Prosperity and Partnership, our Members work tirelessly to improve the lives of women and girls.

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 2,462 reports were entered, showing that £924,404 was raised and 158,181 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review
A summary of the results for the year is given in the Statement of Financial Activities on page 9. During the year the surplus was £72,549 (2020: £41,624), the increase being largely due to reduction in expenditure as a result of the pandemic. Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of Soroptimist International, has decreased overall by £27,062. The balance in the total unrestricted fund at the end of March 2021 was £835,402 (2020: £762,853).

The Board have decided to use some of the surplus for the year in creating three new funds that will be used to help support clubs in their activities. The funds are:

- Membership Fund £10,000 - to be used to help increase membership
- PR and Communication Fund £10,000 - to be used to support the raising of SIGBI Ltd's profile
- Project Fund £10,000 - to be used to support project work across the Federation

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31st March 2021, SIGBI Trading Limited made a profit, in its unrestricted reserves, of £18,936 after tax. This was made up of a small loss on operations countered by a profit on the sale of the investments of £25,454.

During the year SIGBI Trading repaid £200,000 to SIGBI Ltd reducing the exposure between the two companies and also reducing significantly the interest charge levied by SIGBI Ltd.

Reserves Policy
The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs.

As at 31 March 2021 the total funds of the Charity were £835,402 (2020: £762,853) which are all unrestricted. After deducting fixed assets and intangible assets £29,855 (2020: £22,182), the free reserves of the charity totalled £805,547 (2019: £740,671).

Investment Policy
The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary and an investment in Number 63 (Soroptimist) Limited.

Plans for Future Period
SIGBI aims to impact positively on the lives of a million women and girls over the next three years through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its governance, including the continued development of the smaller, skills-based Board; improve its communications, both internal and external and support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Implications of Covid-19
The trustees have carefully considered the implications of the Covid-19 pandemic on operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2021 other than a saving on costs of Trustees' travel and meetings normally held. The coming year is still uncertain though it is expected that some face- to-face meetings will occur thereby reducing any saving that might be made in an online format. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2021 membership income is currently unknown.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement
This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Ruth Healey
Trustee
Date: 08/09/2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

Opinion

We have audited the financial statements of SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

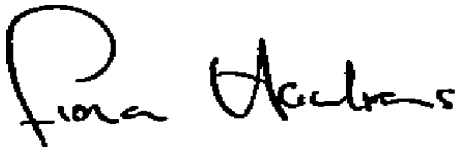
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (CONTINUED)



Fiona Hawkins BSc (Hons) MSc FCA (Senior statutory auditor)
for and on behalf of
James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road

Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Date: 09/09/2021

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	27,522	27,522	42,995
Charitable activities	4	256,579	256,579	287,033
Investments	5	6,466	6,466	7,681
Other income	6	29,008	29,008	8,549
Total income		319,575	319,575	346,258
Expenditure on:				
Raising funds		-	-	1,436
Charitable activities	7	247,026	247,026	303,198
Total expenditure		247,026	247,026	304,634
Net movement in funds		72,549	72,549	41,624
Reconciliation of funds:				
Total funds brought forward		762,853	762,853	721,229
Net movement in funds		72,549	72,549	41,624
Total funds carried forward		835,402	835,402	762,853

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD
(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		2020 £
Fixed assets					
Intangible assets	12		24,640		16,640
Tangible assets	11		5,215		5,542
Investments	13		1,001		1,001
			30,856		23,183
Current assets					
Debtors: amounts falling due after more than one year	14	154,552		317,125	
Debtors: amounts falling due within one year	14	30,233		16,530	
Cash at bank and in hand		655,615		451,546	
		840,400		785,201	
Creditors: amounts falling due within one year	15	(35,854)		(45,531)	
Net current assets			804,546		739,670
Total net assets			835,402		762,853
Charity funds					
Restricted funds	16		-		-
Unrestricted funds	16		835,402		762,853
Total funds			835,402		762,853

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. M. Healey

Ruth Healey
Trustee
Date: 08/09/2021

The notes on pages 11 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is, 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Trustees have concluded that, whilst the Covid-19 pandemic has increased the uncertainties related to events, the impact on 2021 membership income has been no worse than anticipated.

£200,000 of the loan to SIGBI Trading Ltd has been repaid during the year leaving SIGBI Ltd with cash reserves of in excess of £700,000.

The Trustees, therefore, have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Legacies	-	-	29,109
Donations and Gift Aid	27,522	27,522	13,886
	27,522	27,522	42,995

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership	251,811	251,811	278,873
Club website	4,768	4,768	8,160
	256,579	256,579	287,033

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	35	35	6,966
Dividend received	6,431	6,431	715
	6,466	6,466	7,681

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Recharges to SIGBI Trading Ltd	26,550	26,550	8,549
Rates relief	2,458	2,458	-
	29,008	29,008	8,549

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership	49,850	49,850	92,165
Head office costs	41,135	41,135	45,298
Depreciation	11,110	11,110	13,542
Finance Costs	1,907	1,907	1,355
Other expenses	18,600	18,600	15,131
Governance Costs	10,289	10,289	20,524
Staff Costs	114,135	114,135	115,183
	247,026	247,026	303,198

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Auditor's remuneration

	2021 £	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,250	17,242

9. Staff costs

	2021 £	2020 £
Wages and salaries	106,658	106,711
Social security costs	5,233	6,319
Contribution to defined contribution pension schemes	2,244	2,153
	114,135	115,183

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Staff	4	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	61,171
Additions	3,583
Disposals	(5,885)
At 31 March 2021	58,869

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 April 2020	55,629
Charge for the year	3,910
On disposals	(5,885)
At 31 March 2021	53,654
Net book value	
At 31 March 2021	5,215
At 31 March 2020	5,542

12. Intangible assets

	Computer software £
Cost	
At 1 April 2020	20,800
Additions	15,200
At 31 March 2021	36,000
Amortisation	
At 1 April 2020	4,160
Charge for the year	7,200
At 31 March 2021	11,360
Net book value	
At 31 March 2021	24,640
At 31 March 2020	16,640

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2020	1	1,000	1,001
At 31 March 2021	1	1,000	1,001
Net book value			
At 31 March 2021	1	1,000	1,001
At 31 March 2020	1	1,000	1,001

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The £1,000 unlisted investment (2020: £1,000) relates to 200 shares, each with a £5 nominal value, held in Number 63 (Soroptimist) Limited.

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	75,076	(56,620)	18,456	3,197

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. Debtors

	2021 £	2020 £
Due after more than one year		
Amounts owed by group undertakings	154,552	317,125

	2021 £	2020 £
Due within one year		
Trade debtors	708	364
Prepayments and accrued income	29,525	16,166
	30,233	16,530

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,025	3,515
Other taxation and social security	2,276	2,406
Other creditors	14,710	3,682
Accruals and deferred income	14,843	35,928
	35,854	45,531

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centenial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	42,787	13,187	(7,400)	50,000	98,574
General funds					
General Funds	720,066	306,388	(239,626)	(50,000)	736,828
Total Unrestricted funds	762,853	319,575	(247,026)	-	835,402

16. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
£15,000 transferred from general funds in the current year to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
£5,000 transferred from general funs in the year current year to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
£10,000 transferred from general funds in the current year to support the opening of new clubs and recruitment of members.

PR fund
£10,000 transferred from general funds in the current year to support the development of SIGBI Ltd's profile.

Programme fund
£10,000 transferred from general funds in the current year to support project works across the Federation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Development fund	-	-	-	22,787	22,787
Centenial fund	-	-	-	5,000	5,000
Reorganisation fund	-	-	-	15,000	15,000
	-	-	-	42,787	42,787
General funds					
General Funds	721,023	364,258	(322,428)	(42,787)	720,066
Total Unrestricted funds	721,023	364,258	(322,428)	-	762,853

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	720,066	306,388	(239,626)	(50,000)	736,828
	762,853	319,575	(247,026)	-	835,402

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	-	-	-	42,787	42,787
General funds	721,023	364,258	(322,428)	(42,787)	720,066
	721,023	364,258	(322,428)	-	762,853

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Debtors due after more than one year	154,552	154,552
Current assets	685,848	685,848
Creditors due within one year	(35,854)	(35,854)
Total	835,402	835,402

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	5,542	5,542
Intangible fixed assets	16,640	16,640
Fixed asset investments	1,001	1,001
Debtors due after more than one year	317,125	317,125
Current assets	468,076	468,076
Creditors due within one year	(45,531)	(45,531)
Total	762,853	762,853

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund in the year amounted to £2,244 (2020 - £2,153). There were no amounts payable (2020: Nil) to the fund at the balance sheet date.

20. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2020: £7,350) and £1,200 (2020: £1,200) respectively. Interest of £2,231 (2020: £5,454) has been charged on the amount outstanding at the year end at the rate of 1% above Bank of England base rate. The balance outstanding at the yearend is £154,552 (2020: £317,125) and is included in other debtors due after one year.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £10,589 (2020: £10,737).

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £2,550 (2020: £2,752).

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £2,569 (2020: £2,752).

Registered number: 07058666
Charity number: 1179433

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent auditor's report on the financial statements	5 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Susan Williams (resigned 31 May 2021) Isobel Smith (resigned 31 October 2020) Catherine May Cottridge Ruth Healey Kay Richmond Judith Chaddock (resigned 31 October 2020) Shirley Jones (resigned 31 October 2020) Valerie Hills (resigned 31 October 2020) Johanna Raffan Chevonne Agana (appointed 31 October 2020) Nisha Ghosh (appointed 31 October 2020) Sylvia Watson (appointed 31 October 2020)
Company registered number	07058666
Charity registered number	1179433
Registered office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Independent auditor	James Cowper Kreston Chartered Accountants and Statutory Auditor 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Solicitors	SAS Daniels 30 Greek Street St George's House 215-219 Manchester Lancashire M15 4JE

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

Structure, Governance and Management

Soroptimist International Great Britain and Ireland (SIGBI) Limited is a company limited by guarantee and not having a share capital (company number 07058666) and was registered as a charity in England and Wales (charity number 1179433) on 2 August 2018. The governing document of the charity (Articles of Association) was last amended on 25 October 2019.

The Trustees are elected by the Clubs within SIGBI Limited.

Objectives and Activities

The Objects of the charitable company are to promote either directly or by the encouragement and support of others including Clubs:

- the advancement of education;
- the advancement of health and saving lives;
- the relief and/or prevention of poverty;
- the advancement of good citizenship and community development;
- the advancement of human rights (as set out in the Universal Declaration of Human Rights and subsequently United Nations and Declarations) throughout the world by all or any of the following means:
- relieving need among victims of human rights abuse;
- research into human rights redress, e.g. modern day slavery;
- educating the public about human rights abuse, raising awareness of human rights issues and promoting support for human rights;
- to promote volunteering in furtherance of the objects amongst individual Soroptimist Members of Clubs, for the benefit of the public across the world and in particularly for the benefit of women and girls to advance their status, position and role in society where currently unequal or disadvantaged.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 and FRS102 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The Centenary of Soroptimist International, our umbrella company, takes place in October 2021, and since December 2019 SIGBI has had a Centenary working party in place to plan SIGBI's Centenary Celebrations. Our major project, Centenary Tree Planting began in November 2020 and is gathering momentum. Final figures will be published next year, but as at 30 June 2021, SIGBI Clubs had planted 61,500 trees in all parts of the Federation – UK, Malta, Asia and the Caribbean.

During the early part of 2021 a Google Map was created on which our tree planting is logged – https://www.google.com/maps/d/edit?mid=1pw7ACWpF6ToPgYlCJMcb2i5B
Y8kBAAh&ll=7.139971871712046%2C13.062944900000048&z=3

Other Centenary projects which were started in 2020-2021, to be concluded in 2021-2022, are the SIGBI Exhibition, which will tour the UK and be made available electronically for other countries in the Federation to use, and a celebratory reception at the House of Lords. COVID-19 has meant that the date of this has been pushed back twice so far, but members were invited to put their names forward before 31 March 2021 and it is hoped that the event will take place in October 2021.

A statue was commissioned to sit in SIGBI's plot at the National Memorial Arboretum, for which donations from Members were requested. Again, the unveiling of the statue was delayed due to COVID-19, but the statue is now in place and has received much comment.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Soroptimists contribute to the lives of women and children through our local, national and international project work. Working to the United Nations Sustainable Development Goals and the 5 key areas of sustainable development - People, Planet, Peace, Prosperity and Partnership, our Members work tirelessly to improve the lives of women and girls.

Our Members and Clubs have submitted project report forms in the five areas of People, Prosperity, Planet, Peace and Partnerships, supporting the same by fundraising and service activities. This year, 2,462 reports were entered, showing that £924,404 was raised and 158,181 women and girls were helped. Most reports cover more than one Sustainable Development Goal (SDG).

The programme work, advocacy and fundraising carried out by SIGBI members, enables SIGBI to maintain its special consultative status at the United Nations.

Financial Review
A summary of the results for the year is given in the Statement of Financial Activities on page 9. During the year the surplus was £72,549 (2020: £41,624), the increase being largely due to reduction in expenditure as a result of the pandemic. Whilst membership numbers continue to decline, this year by 5%, membership income, excluding amounts collected on behalf of Soroptimist International, has decreased overall by £27,062. The balance in the total unrestricted fund at the end of March 2021 was £835,402 (2020: £762,853).

The Board have decided to use some of the surplus for the year in creating three new funds that will be used to help support clubs in their activities. The funds are:

- Membership Fund £10,000 - to be used to help increase membership
- PR and Communication Fund £10,000 - to be used to support the raising of SIGBI Ltd's profile
- Project Fund £10,000 - to be used to support project work across the Federation

The charity has a trading subsidiary, SIGBI Trading Limited. During the year to 31st March 2021, SIGBI Trading Limited made a profit, in its unrestricted reserves, of £18,936 after tax. This was made up of a small loss on operations countered by a profit on the sale of the investments of £25,454.

During the year SIGBI Trading repaid £200,000 to SIGBI Ltd reducing the exposure between the two companies and also reducing significantly the interest charge levied by SIGBI Ltd.

Reserves Policy
The Trustees have examined the requirement to maintain free reserves and concluded that a reserve of approximately £300,000 should be maintained which equates to a year's worth of operating costs.

As at 31 March 2021 the total funds of the Charity were £835,402 (2020: £762,853) which are all unrestricted. After deducting fixed assets and intangible assets £29,855 (2020: £22,182), the free reserves of the charity totalled £805,547 (2019: £740,671).

Investment Policy
The Trustees have considered the most appropriate investment policy for the Charity and only hold investments in a trading subsidiary and an investment in Number 63 (Soroptimist) Limited.

Plans for Future Period
SIGBI aims to impact positively on the lives of a million women and girls over the next three years through our programme and partnership work. Our vision is to educate, empower and enable women and children, through awareness, advocacy and action.

The Board will continue to work to improve its governance, including the continued development of the smaller, skills-based Board; improve its communications, both internal and external and support its membership to retain and recruit members going forward.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Implications of Covid-19
The trustees have carefully considered the implications of the Covid-19 pandemic on operation of the charity and its finances. The pandemic did not impact appreciably on charity operations or finances during the year to 31 March 2021 other than a saving on costs of Trustees' travel and meetings normally held. The coming year is still uncertain though it is expected that some face- to-face meetings will occur thereby reducing any saving that might be made in an online format. The charity's main source of income is membership fees however, due the temporary postponement of worldwide meetings during the pandemic, the impact on 2021 membership income is currently unknown.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement
This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Trustees' Responsibilities
The trustees (who are also the directors of Soroptimist International Great Britain & Ireland (SIGBI) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that arc reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Ruth Healey
Trustee
Date: 08/09/2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

Opinion

We have audited the financial statements of SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

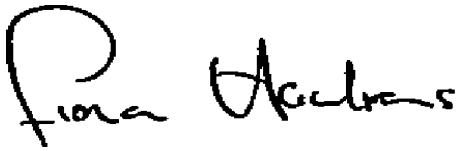
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD (CONTINUED)



Fiona Hawkins BSc (Hons) MSc FCA (Senior statutory auditor)
for and on behalf of
James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road

Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Date: 09/09/2021

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	27,522	27,522	42,995
Charitable activities	4	256,579	256,579	287,033
Investments	5	6,466	6,466	7,681
Other income	6	29,008	29,008	8,549
Total income		319,575	319,575	346,258
Expenditure on:				
Raising funds		-	-	1,436
Charitable activities	7	247,026	247,026	303,198
Total expenditure		247,026	247,026	304,634
Net movement in funds		72,549	72,549	41,624
Reconciliation of funds:				
Total funds brought forward		762,853	762,853	721,229
Net movement in funds		72,549	72,549	41,624
Total funds carried forward		835,402	835,402	762,853

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD
(A company limited by guarantee)
REGISTERED NUMBER: 07058666

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		2020 £
Fixed assets					
Intangible assets	12		24,640		16,640
Tangible assets	11		5,215		5,542
Investments	13		1,001		1,001
			30,856		23,183
Current assets					
Debtors: amounts falling due after more than one year	14	154,552		317,125	
Debtors: amounts falling due within one year	14	30,233		16,530	
Cash at bank and in hand		655,615		451,546	
		840,400		785,201	
Creditors: amounts falling due within one year	15	(35,854)		(45,531)	
Net current assets			804,546		739,670
Total net assets			835,402		762,853
Charity funds					
Restricted funds	16		-		-
Unrestricted funds	16		835,402		762,853
Total funds			835,402		762,853

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. M. Healey

Ruth Healey
Trustee
Date: 08/09/2021

The notes on pages 11 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation. The address of its registered office is, 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SOROPTIMIST INTERNATIONAL GREAT BRITAIN AND IRELAND (SIGBI) LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Trustees have concluded that, whilst the Covid-19 pandemic has increased the uncertainties related to events, the impact on 2021 membership income has been no worse than anticipated.

£200,000 of the loan to SIGBI Trading Ltd has been repaid during the year leaving SIGBI Ltd with cash reserves of in excess of £700,000.

The Trustees, therefore, have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software - website	-	20 % straight line

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & equipment	-	25% straight line
Computer equipment	-	20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It also includes other amounts that are held in fixed deposit bank accounts with a maturity date being longer than three months.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Legacies	-	-	29,109
Donations and Gift Aid	27,522	27,522	13,886
	27,522	27,522	42,995

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership	251,811	251,811	278,873
Club website	4,768	4,768	8,160
	256,579	256,579	287,033

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	35	35	6,966
Dividend received	6,431	6,431	715
	6,466	6,466	7,681

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Recharges to SIGBI Trading Ltd	26,550	26,550	8,549
Rates relief	2,458	2,458	-
	29,008	29,008	8,549

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership	49,850	49,850	92,165
Head office costs	41,135	41,135	45,298
Depreciation	11,110	11,110	13,542
Finance Costs	1,907	1,907	1,355
Other expenses	18,600	18,600	15,131
Governance Costs	10,289	10,289	20,524
Staff Costs	114,135	114,135	115,183
	247,026	247,026	303,198

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Auditor's remuneration

	2021 £	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,250	17,242

9. Staff costs

	2021 £	2020 £
Wages and salaries	106,658	106,711
Social security costs	5,233	6,319
Contribution to defined contribution pension schemes	2,244	2,153
	114,135	115,183

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Staff	4	4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	61,171
Additions	3,583
Disposals	(5,885)
At 31 March 2021	58,869

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 April 2020	55,629
Charge for the year	3,910
On disposals	(5,885)
At 31 March 2021	53,654
Net book value	
At 31 March 2021	5,215
At 31 March 2020	5,542

12. Intangible assets

	Computer software £
Cost	
At 1 April 2020	20,800
Additions	15,200
At 31 March 2021	36,000
Amortisation	
At 1 April 2020	4,160
Charge for the year	7,200
At 31 March 2021	11,360
Net book value	
At 31 March 2021	24,640
At 31 March 2020	16,640

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 April 2020	1	1,000	1,001
At 31 March 2021	1	1,000	1,001
Net book value			
At 31 March 2021	1	1,000	1,001
At 31 March 2020	1	1,000	1,001

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
SIGBI Trading Ltd	11019781	Beckwith House Second Floor, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF	Activities of conference organisers

The £1,000 unlisted investment (2020: £1,000) relates to 200 shares, each with a £5 nominal value, held in Number 63 (Soroptimist) Limited.

	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
SIGBI Trading Ltd	75,076	(56,620)	18,456	3,197

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. Debtors

	2021 £	2020 £
Due after more than one year		
Amounts owed by group undertakings	154,552	317,125

	2021 £	2020 £
Due within one year		
Trade debtors	708	364
Prepayments and accrued income	29,525	16,166
	30,233	16,530

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,025	3,515
Other taxation and social security	2,276	2,406
Other creditors	14,710	3,682
Accruals and deferred income	14,843	35,928
	35,854	45,531

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Development fund	22,787	-	-	-	22,787
Centenial fund	5,000	-	(400)	-	4,600
Reorganisation fund	15,000	-	-	15,000	30,000
Sculpture fund	-	13,187	(7,000)	5,000	11,187
Membership fund	-	-	-	10,000	10,000
PR Fund	-	-	-	10,000	10,000
Programme fund	-	-	-	10,000	10,000
	42,787	13,187	(7,400)	50,000	98,574
General funds					
General Funds	720,066	306,388	(239,626)	(50,000)	736,828
Total Unrestricted funds	762,853	319,575	(247,026)	-	835,402

16. Statement of funds (continued)

Development fund
The fund is to support the charitable objectives of SIGBI with grants and donations.

Centennial fund
The fund is to support the promotion of Soroptimist International's centenary year.

Reorganisation fund
£15,000 transferred from general funds in the current year to support any review and reorganisations of SIGBI to ensure viability of the Federation moving forward.

Sculpture fund
£5,000 transferred from general funs in the year current year to support the ongoing maintenance of the SIGBI plot at the National Memorial Arboretum.

Membership fund
£10,000 transferred from general funds in the current year to support the opening of new clubs and recruitment of members.

PR fund
£10,000 transferred from general funds in the current year to support the development of SIGBI Ltd's profile.

Programme fund
£10,000 transferred from general funds in the current year to support project works across the Federation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Development fund	-	-	-	22,787	22,787
Centenial fund	-	-	-	5,000	5,000
Reorganisation fund	-	-	-	15,000	15,000
	-	-	-	42,787	42,787
General funds					
General Funds	721,023	364,258	(322,428)	(42,787)	720,066
Total Unrestricted funds	721,023	364,258	(322,428)	-	762,853

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	42,787	13,187	(7,400)	50,000	98,574
General funds	720,066	306,388	(239,626)	(50,000)	736,828
	762,853	319,575	(247,026)	-	835,402

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	-	-	-	42,787	42,787
General funds	721,023	364,258	(322,428)	(42,787)	720,066
	721,023	364,258	(322,428)	-	762,853

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,215	5,215
Intangible fixed assets	24,640	24,640
Fixed asset investments	1,001	1,001
Debtors due after more than one year	154,552	154,552
Current assets	685,848	685,848
Creditors due within one year	(35,854)	(35,854)
Total	835,402	835,402

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	5,542	5,542
Intangible fixed assets	16,640	16,640
Fixed asset investments	1,001	1,001
Debtors due after more than one year	317,125	317,125
Current assets	468,076	468,076
Creditors due within one year	(45,531)	(45,531)
Total	762,853	762,853

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund in the year amounted to £2,244 (2020 - £2,153). There were no amounts payable (2020: Nil) to the fund at the balance sheet date.

20. Related party transactions

The charitable company owns 100% of SIGBI trading limited. During the year salary and management charges were made of £25,350 (2020: £7,350) and £1,200 (2020: £1,200) respectively. Interest of £2,231 (2020: £5,454) has been charged on the amount outstanding at the year end at the rate of 1% above Bank of England base rate. The balance outstanding at the yearend is £154,552 (2020: £317,125) and is included in other debtors due after one year.

Each member of Soroptimist International Great Britain and Ireland (SIGBI) Limited pays a membership fee which includes a levy on behalf of three charities detailed below.

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Benevolent fund (Charity No: 211840) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £10,589 (2020: £10,737).

The charitable company collects levies, payable by the members, on behalf of Diamond Education Grant (Charity No: 1139668) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £2,550 (2020: £2,752).

The charitable company collects levies, payable by the members, on behalf of Soroptimist International of Great Britain and Ireland Emergency Relief Fund (Charity No: 211231) and these amounts are paid directly to that charity. During the year the amounts received and paid totalled £2,569 (2020: £2,752).