

DanceWest London Limited

Annual Report and Financial Statements

For the 17 month period from 1 November
2020 to 31 March 2022

Charity Registration Number 1179424

Registered Company Number: 10991191 (England
and Wales)

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Reference and administrative details of the charity, its trustees and advisers

Trustees	Ms A L Todd (Chair) Ms M Polydoru (Treasurer) Ms S L Whiddington (Trustee) Mr J C Chu (appointed 18 February 2021) Mr K Whelan (appointed 18 February 2021) Ms C A Billings (resigned 24 February 2021) Mars El Brogy (appointed on 9 February 2021 and resigned 24 July 2021)
Operating and correspondence address	DanceWest Studio Peterborough Road London SW6 3ED
Registered office	Buzzacott LLP 130 Wood Street London EC2V 6DL
Charity registration number	1179424
Registered Company number	10991191
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	HSBC King Street London W6 0DF

The Trustees are pleased to present their annual report and accounts for DanceWest London Limited for the 17 month period ended 31 March 2022. The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 18 of the attached financial statements and comply with the charitable company's memorandum and articles of association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

CHAIR'S REPORT

I am delighted to report that in a year of unprecedented challenges caused by the COVID-19 pandemic, which hugely impacted not only the charitable and performing arts sectors from an economic perspective, but also the communities we support from a health and wellbeing perspective, DanceWest has really proven its continued relevance and resilience to the highest degree. I am exceptionally proud of the agility, creativity and entrepreneurial spirit DanceWest has demonstrated through adapting to the ever-changing environment since March 2020. Not only was all live activity transformed into online activity, but additional support was put in place for beneficiaries and audiences alike in order to ensure access. DanceWest was fortunate enough to receive emergency grant funding from several donors including Arts Council England, DCMS and the National Lottery, in order to support the digital transformation and future-proofing required, so first and foremost I would like to thank our funders for making the continuation and strengthening of our work possible. DanceWest has also continued its commitment to supporting over 50 local freelance artists throughout a time when it has been most vital, reaching almost 10,000 people aged 5 to 75, and for this, thanks must go to all our brilliant community partners, staff and participants.

DanceWest's total income for the period 1 November 2020 to 31 March 2022 amounted to £280,992 (compared to £128,147 for the year ended 31 October 2020), with the majority coming from grants £199,215 (compared to £74,364 for the year ended 31 October 2020), with a total expenditure of £237,461 (compared to £120,890 for the year ended 31 October 2020) and our net income therefore was £43,531 (compared to £7,257 for the year ended 31 October 2020). As at 31 March 2022, the Charity held net assets amounting to £85,705 (compared to £42,174 as at 31 October 2020), and of this balance, funds of £44,394 (compared to £31,591 as at 31 October 2020) were restricted for specific purposes, leaving unrestricted funds of £41,311 (compared to £10,583 as at 31 October 2020).

Anya L. Todd



Chair of Trustees, DanceWest

OBJECTIVES AND ACTIVITIES

'We believe that Dance has the power to change everyone's lives and we believe that everyone should have the opportunity to access it'. Rosie Whitney-Fish, Founder.

Our vision is to:

- Encourage everyone to participate in dance.
- Use dance to respond to local need.
- Be open and accessible to everyone.

DanceWest has pioneered equal access to dance, health and wellbeing activities since 2015. The aim of the charity is to support people with poor physical, mental health and those at socio-economic disadvantage to lead happier and healthier lives. DanceWest prioritises people on low incomes, those at risk of food poverty and inactivity. DanceWest engages collaborates with the voluntary sector and local authorities to lead 72 weekly classes and activities in west London.

The charity is governed by an expert board of trustees, with robust policies and procedures. The team is led by a part-time Chief Executive & Founder and one full-time member of staff. A talented pool of freelance dance artists and teachers deliver the classes and activities. DanceWest is funded by the National Lottery, Arts Council England, Garfield Weston, John Lyon's Charity and a variety of trusts and foundations. The Charity is commissioned to lead projects on behalf of local authorities, housing associations, state funded, private and independent schools.

DanceWest services are co-designed with the people they are for. Everything delivered is in consultation and requested by the communities the charity serves. DanceWest monitors & evaluates services, to ensure they are responsive and meet the changing needs of our beneficiaries. DanceWest works in partnership with voluntary sector services to deliver, advertise & promote. Our health and wellbeing programmes act as a 'life-line' for the most isolated and marginalised people.

Examples of our activities include: Groove to Health: providing supported dance, yoga & wheelchair based exercise classes for disabled & learning disabled adults aged 18+. Move to Health: taking place in care homes, community centres and sheltered housing the programme is for vulnerable, older people not engaged in physical activity aged 60+. Fit & Fed: Free holiday programmes for children at risk of food poverty & inactivity. Providing hot food, food parcels and physical activities. All of our services give harder to reach communities the opportunity to build physical & emotional confidence and strength and become less isolated by being part of a creative community.

The objects of the charitable organisation are:

1. To advance the education of the general public (of all ages and abilities) for the public benefit in the art of dance via: classes, workshops and performances and in doing so nurture talent, diversity and excellence in dance through participation and learning.
2. To improve the mental and physical health of the general public for the public benefit through dance performing arts related activities at a significantly reduced rate.

OBJECTIVES AND ACTIVITIES (continued)

DanceWest's mission is to engage people of all ages and abilities in high quality dance activity, enriching the mental, physical health and wellbeing of all people through dance.

Dance enriches lives and is the catalyst for positive change in our community. DanceWest's charitable purposes are delivered through a programme of:

- Community Projects - improving health and wellbeing, giving access to dance directly in our community. Identifying local need and responding.
- Classes - providing affordable and inclusive classes for children, young people and adults.
- Programmes for Schools - supporting dance inside and out of the curriculum.
- Events and Performances - curating and producing performances and events.
- DanceWest Network - offering professional development, employment and networking opportunities for dance artists.

In setting the Charity's objectives and planning its activities, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During this 17 month period we adapted our operation to be able to support our audiences and participants to access our services digitally. We enabled our team to be employed and work remotely and provided 34 freelancers with consistent paid employment (weekly). When the lockdown eased, we refurbished and developed the DanceWest studio, at the Sands End Arts and Community Centre, enabling our community to access professional facilities and provide a base for the Charity.

Our key achievements and milestones are as follows:

November – December 2020

- DanceWest continued to deliver a range of services for people online, supported by Arts Council Cultural Recovery Funding and a variety of trusts and foundations.
- DanceWest was commissioned to lead a programme in partnership with L&Q Housing. Supporting Disabled & Learning Disabled residents, older people and women in refuges.
- Online Discos, choreographic challenges and online community events engaged a variety of people aged 5-75 online and were supported through the Arts Council's Cultural Recovery Funding.

January - March 2021

- DanceWest activities in schools returned from online to in person. Providing in person dance classes, Yoga and Pilates for students and staff.

ACHIEVEMENTS AND PERFORMANCE (continued)

April - July 2021

- Live in person – BNO & Youth Co
- Commission Grandad Digital agency to build a new website
- Dance in the Parks: Thinking innovatively about outdoor work to get people fed
- Fit & Fed: Food poverty and inactivity. We received 225 applications for 25 places.

September - December 2021

- Delivery of Move to Health for the London Borough of Hounslow
- DanceWest lease was agreed and the DanceWest studio was refurbished.
- A programme of 30 taster classes were delivered from October – December 2021 at the DanceWest studio.
- DanceWest supported a young person aged 18-24 at risk of long term unemployment via the Government Kick Starter Scheme. The placement ran from November 2021 until March 2022. The placement then became the Charity's first full-time employee, taking on the role of administrator and receptionist.

January - March 2022

- First full term of activities in the DanceWest Studio.
- We have identified three core aims for the organisation 2022-2023:
 1. **Leadership and Management:** We recognise that our part-time, Chief Executive needs to be supported by another member of staff.
 2. **Core overheads:** Fundraising specifically supporting our studio overheads will need to be secured and we will need to develop a hires package.
 3. **Cost of Living and a commitment:** We will support our community through the cost of living crisis, ensuring people at risk of inactivity and food poverty are supported.

In numbers, we have:

- ◆ Reached 29,000 people through the delivery of our programme of live and online activities for people aged 2-100.
- ◆ Supported 34 artists with freelance employment.

Measures

The organisation is working to a business plan set of measures.

Outcomes are set at the start of the year and measured across each programme. We set evaluation periods in each programme in order to monitor the progress and any future learning.

External risks

The Trustees have a risk management strategy which comprises: an annual review of the risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the Charity should these risks materialise.

The following risks could result in DanceWest being forced to cease operating:

- ◆ The current economic climate may lead to a decrease in demand for classes and, combined with an increase in costs, could lead to the classes not being run in a cost effective manner.
- ◆ Uncertainty over future income. DanceWest applies for grants and must wait to see if these have been awarded or not. Other, more established charities have a lot of long term supporters who donate yearly, providing a more secure source of income which is currently unavailable to the Charity.

Additionally, the following risks have been considered by the Trustees:

- ◆ Fundraising targets not being met due to competition for funds.
- ◆ Engaging numbers in paid for classes. Not being able to engage the number of participants in classes due to capacity restrictions.
- ◆ High staff turnover. Freelance staff may cease to work with the Charity due to seeking full-time employment, retraining in different fields or being unwell and unable to work.

In Sept 2022 we developed a team of community curator's aged 22-76, that have taken part in DW programmes, from BME communities or lower-social economic backgrounds. The curators help to design the programme, curate big events & make decisions on the content. They help us to make decisions on how our services are delivered to ensure we are aligned with our participants' needs.

FINANCIAL REVIEW

Financial position

DanceWest's total income for the period 1 November 2020 to 31 March 2022 amounted to £280,992 (compared to £128,147 for the year ended 31 October 2020), with the majority coming from grants £199,215 (compared to £74,364 for the year ended 31 October 2020), with a total expenditure of £237,461 (compared to £120,890 for the year ended 31 October 2020) and our net income therefore was £43,351 (compared to £7,257 for the year ended 31 October 2020).

As at 31 March 2022, the Charity held net assets amounting to £85,705 (compared to £42,174 as at 31 October 2020), and of this balance, funds of £44,394 (compared to £31,591 as at 31 October 2020) were restricted for specific purposes, leaving unrestricted funds of £41,311 (compared to £10,583 as at 31 October 2020).

Financial position and reserves policy

DanceWest's aim is to hold free reserves which cover three months' worth of core expenditure (roughly £60,000). As at 31 March 2022, the Charity's free reserves, which are represented by its unrestricted funds, amounted to £41,311 and were therefore not yet at the desired level. As a newly established Charity, most of the funds received by DanceWest are restricted, however it is the trustees' intention to build reserves to meet the reserves policy by FY2023.

The policy and progress against building reserves is reviewed by the Chair and CEO every six months. With the ongoing COVID-19 pandemic impacting the Charity in the reporting period and the current economic climate in the 2022/23 financial year, the Charity's target is to increase free reserves by offering more income generating classes and to meet the reserves policy aim by 2023.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties related to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern. The Trustees have reviewed the level of funds and cash balances held and the expected level of income and expenditure for twelve months from the date of authorising these financial statements, and consider these to be sufficient for the Charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

DanceWest is West London's community dance organisation and is a registered Charity (1179424) and a registered Company (10991191). The company is established under a memorandum of association which establishes the objects and powers of the charitable company and is governed by articles of associations.

Organisational structure and key management personnel

DanceWest consists of three part time office based staff including the Chief Executive. During this period we employed on average 54 freelance dance specialists to deliver our work.

The key management personnel of the Charity, responsible for directing and controlling, running and operating it on a day to day basis, comprise the trustees together with the CEO. The Trustees do not receive remuneration for their services as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and key management personnel (continued)

The trustees set the remuneration of the CEO. Reference is made to remuneration for similar roles in the Charity and private sectors, and the level of responsibilities and skills attaching to the role.

Recruitment and Appointment of Trustees

DanceWest is governed by a voluntary board of trustees. The board has responsibility for the management of the Charity, resources and ensuring the Charity's financial wellbeing. All trustees provide their time voluntarily and have no expenses. Trustees take an active role, attending end of term events; performances and meetings. Our board members share their skills and expertise generously and this includes: financial management, strategic development and personnel.

Trustee induction and training

Trustees are selected based on a skills audit and are provided with a comprehensive induction training prior to joining. All trustee positions are provided with a written role specification.

Trustees

The following served as Trustees during the period and up to the date of signing this report, except where shown:

Trustee	Appointed / Resigned
Ms A L Todd (Chair)	
Ms C A Billings	Resigned 24 February 2021
Mr J C Chu	Appointed 18 February 2021
Ms M El Brogy	Appointed 18 February 2021, resigned 24 July 2021
Ms M Polydorou (Treasurer)	
Mr K Whelan	Appointed 18 February 2021
Ms S L Whiddington	

Anya Todd – Chair

Anya holds an MA from Oxford University in Languages and an MA in International Studies and Diplomacy from SOAS (The School of Oriental and African Studies, University of London). Anya started her career in the Corporate Responsibility Team at KPMG, with responsibilities including the UK donations, skilled volunteering and social inclusion programmes as well as management of KPMG's multi-award winning global pro bono programme. Anya then managed the Community programme for Sainsbury's, with responsibility for the growth of Sainsbury's food donation programme and an increase in customer engagement in the Local Charity scheme. Anya also has experience in the charity sector, having held positions such as Head of Quality and Expansion and subsequently Head of International Volunteering at Restless Development, a youth-led international development charity focused on putting young people at the forefront of change and development in their own countries. Anya has since returned to KPMG as Senior Corporate Responsibility Manager, and oversees KPMG's work in the areas of volunteering, pro bono, Board-level volunteering and KPMG's national charity partnership. Anya is passionate about the responsible business agenda, community engagement, youth leadership and empowerment and social inclusion.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Trustees (continued)

Jon Chu

Jon is the former Course Leader for Dance at Kingston University. He has led institutional, departmental strategy as well as championing Dance provision in Higher Education for twelve years. Jon trained at the Rambert School and performed nationally and internationally with companies including Matthew Bourne's Swan Lake, English National Opera and Glyndebourne Festival Opera. He is a qualified Personal Trainer and Sports Massage Therapist and led curricular delivery on Dance Science and Medicine, Anatomy and Physiology and Injury Prevention and Rehabilitation. Jon now leads a Wellbeing coaching practice for both the Dance and Health & Fitness sectors.

Mars El Brogy

Mars is the Director of Productions for Islam Channel (broadcasting in 140 territories around the world). The former Head of ESI Media, Mars worked across London Live, Evening Standard and The Independent to deliver original video production. Mars is a contributing writer for the Telegraph, Evening Standard and the Independent and the former Content Producer for BBC and Entertainment Development Producer for BBC. Mars is patron of the National Student Television Association; an award in her name 'Mars El Brogy Award for Multimedia Content' is given out every year.

Maria Polydorou – Treasurer

Maria is an Assistant Manager Audit Corporates at KPMG and a member of the Institute of Chartered Accountants in England and Wales (ICAEW). Originally from Cyprus, Maria spent two years with Macintyre Hudson in the Not-for-profit (N4P) department, with the opportunity to collaborate with large scale charities, N4P organisations as well as schools and Academies supporting with bookkeeping, accounts preparation, independent examination and audit services. Juggling between work and life, Maria says 'dance has played a pivotal role in developing my self-confidence and physical and mental health throughout my teenage years I am delighted to be the treasurer of a charity that promotes inclusivity and access for everyone in the community to participate in dance'.

Kerry Whelan

Kerry is the Executive Director and joint Chief Executive of Frantic Assembly, one of the UK's most successful and best loved theatre companies. Prior to that he was Executive Director of multi award-winning dance company, BalletBoyz for 12 years. He has over twenty-five years' experience in the cultural and creative industries and has worked as a theatre producer, venue manager, programmer, arts funder, consultant and advisor. He has produced projects in theatre and film including international tours and projects in the USA, Australia, Africa, India and Europe, shows at Sadler's Wells, The Royal Festival Hall, The Royal Opera House, The National Theatre and The Roundhouse and produced films for the BBC, Channel 4 and Sky Arts including the BalletBoyz feature film Young Men which won Rose D'Or and Golden Prague Awards in 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Trustees (continued)

Susan Whiddington

Susan is the founding director of Mousetrap Theatre Projects, a theatre education charity dedicated to creating opportunities for disadvantaged young people and young people with special needs to attend outstanding theatre across London and participate in a range of creative learning projects to offer young people an opportunity to learn new skills, take risks, broaden horizons, be creative and raise aspirations.

Prior to this appointment, Susan was the Development Officer for the Society of London Theatre and Project Director for the Association of British Orchestras. Susan is the Vice-Chair of Action for Children's Arts, an Advisory Board Member for Facing History and Ourselves, a member of the International Women's Forum and a Fellow of the RSA. Susan held the office of Chair of John Lyon's Charity for 10 years (retiring in September 2020) and is a past Chair of Democrats Abroad UK.

Transactions with Trustees and related parties

No Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a production company, contracted dance teacher, choreographer or artists must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Transactions with related parties are disclosed in the notes to the accounts.

Statement of trustees' responsibilities

The trustees (who are also directors of DanceWest London Limited for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Statement of trustees' responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Each of the trustees confirms that:

- ◆ so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board on and sign on its behalf by:

Trustee 
Approved on: 22.12.2022


Chief Executive
22.12.2022

Independent examiner's report to the trustees of DanceWest

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2022

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

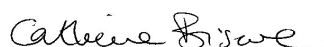
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ♦ accounting records were not kept in respect of the charitable company as required by section 386 of the Act; or
- ♦ the financial statements do not accord with those records; or
- ♦ the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- ♦ The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Biscoe
for Buzzacott LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

Date: 23 December 2022

**Statement of financial activities, including an income and expenditure account for the 17 month period
1 November 2020 to 31 March 2022**

		Un- restricted funds £	Restricted funds £	Total funds Period 1 November 2020 to 31 March 2022 £	Un- restricted funds £	Restricted funds £	Total funds year to 31 October 2020 £
	Notes						
Income and endowments from:							
.Donations and legacies	1	1,250	—	1,250	2,230	2,150	4,380
.Charitable activities	2	123,703	156,039	279,742	56,093	67,674	123,767
Total income		124,953	156,039	280,992	58,323	69,824	128,147
Expenditure on:							
.Charitable activities	3	94,225	143,236	237,461	60,408	60,482	120,890
Total expenditure		94,225	143,236	237,461	60,408	60,482	120,890
Net income (expenditure) and net movement in funds	5	30,728	12,803	43,531	(2,085)	9,342	7,257
Reconciliation of funds:							
Funds brought forward at 1 November 2020		10,583	31,591	42,174	12,668	22,249	34,917
Funds carried forward at 31 March 2022		41,311	44,394	85,705	10,583	31,591	42,174

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derived from continuing activities during the above financial periods.

The notes on pages 19 to 24 form part of these statutory financial statements.

Balance Sheet 31 March 2022

	Notes	31 March 2022 £	31 March 2022 £	31 October 2020 £	31 October 2020 £
Non-current assets					
Tangible fixed assets			15,138		—
Current assets					
Debtors	8	1,388		6,804	
Cash at bank and in hand		125,893		115,334	
		<u>127,281</u>		<u>122,138</u>	
Current liabilities					
Creditors	9	(56,714)		(79,964)	
Net current assets					
			<u>70,567</u>		<u>42,174</u>
Net assets					
			<u>85,705</u>		<u>42,174</u>
The funds of the charity					
Restricted funds	11	44,394		31,591	
Unrestricted funds		41,311		10,583	
	12	<u>85,705</u>		<u>42,174</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022. No notice has been deposited under Section 476 of the Act.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees, as directors of the charitable company, acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

Trustee 

Approved on: 22.12.2022

Chief Executive 

22.12.2022

The notes on pages 19 to 24 form part of these statutory financial statements.

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the 17 month period to 31 March 2022 with comparative information given in respect to the year to 31 October 2020.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

In spite of the challenges posed by the ongoing COVID-19 pandemic, the trustees are of the opinion that the Charity has planned carefully in order to meet its liabilities as they fall due and, whilst they acknowledge that there will be challenges ahead, they are of the opinion that the use of the going concern assumption in the preparation of these financial statements is appropriate based on the charity's current level of cash reserves.

Critical accounting estimates and areas of judgement

The most significant areas of adjustment and key assumptions that affect items in the financial statements relate to:

- ◆ estimating and recognising accrued expenditure; and
- ◆ the estimation of future income and expenditure for the purposes of assessing going concern, as discussed above.

With respect to the next reporting period, the future impact of the ongoing COVID-19 pandemic remains the most significant area of uncertainty that may affect the carrying value of assets held by the Charity.

Statement of cash flows

The accounts do not include a cash flow statement because the Charity is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

Principal accounting policies

Income recognition

Income is recognised in the period in which the Charity is entitled to receipt, the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, income from classes and events and income for commissioned projects.

Donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Grants, are recognised in full in the Statement of Financial Activities as income from charitable activities in the year in which they are receivable.

Income from classes, events and projects is recognised in the accounting year during which the classes, events or projects take place.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

- a. Expenditure on charitable activities comprises costs associated with delivering the charity's primary charitable purposes as described in the trustees' report.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the Charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support and governance costs are allocated directly to expenditure on charitable activities.

Principal accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life as follows:

◆ Leasehold improvements	Over the term of the lease
◆ Furniture and fittings	33.3% per annum on a straight line basis

Debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund structure

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Taxation

DanceWest London Limited is a registered charity and therefore not liable to income tax or corporation tax on income derive from its charitable activities, as these activities fall with the various exemptions available to registered charities.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the term of the lease.

Principal accounting policies

Pension contributions

Contributions in respect of the Charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The Charity's contributions are restricted to the contributions disclosed in the staff costs note. The Charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1. Donation and Legacies

	Unrestricted funds £	Restricted funds £	Total for period 1 November 2020 to 31 March 2022 £	Unrestricted funds £	Restricted funds £	Total year to 31 October 2020 £
Donations	1,250	—	1,250	2,230	2,150	4,380
	1,250	—	1,250	2,230	2,150	4,380

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total for period 1 November 2020 to 31 March 2022 £	Unrestricted funds £	Restricted funds £	Total year to 31 October 2020 £
Grants	43,581	155,634	199,215	6,990	67,374	74,364
Classes	24,502	—	24,502	10,628	—	10,628
School outreach & classes	27,412	—	27,412	22,065	—	22,065
Commissioned projects	27,804	—	27,804	16,280	—	16,280
Events	405	405	810	125	300	425
Miscellaneous income	—	—	—	5	—	5
	123,704	156,039	279,743	56,093	67,674	123,767

3. Expenditure on charitable activities

	Direct costs £	Support costs (note 4) £	Total for period 1 November 2020 to 31 March 2022 £	Direct costs £	Support costs (note 4) £	Total funds year to 31 October 2020 £
Dance classes and programmes	178,237	59,224	237,461	101,908	18,982	120,890

4. Support costs

	For period 1 November 2020 to 31 March 2022 Total £	For year ended 31 October 2020 Total £
Support and administration:		
Insurance	1,511	734
Bank charges	47	5
Office rent	14,910	6,030
Printing	2,371	605
Postage	599	94
Photography	2,084	1,765
Subscription fees	35	—
Website development	21,339	199
IT software and consumables	3,994	2,579
Marketing	3,361	—
	50,251	12,011
Governance costs:		
Accountancy fees	724	2,732
Independent examiner's fees	5,920	3,500
Professional fees	2,329	739
	8,973	6,971
	59,224	18,982

5. Net movement in funds

This is stated after charging:

	For period 1 November 2020 to 31 March 2022 £	For year ended 31 October 2020 £
Independent examiner's fees (note 4)	5,920	3,500
Staff costs, excluding freelance staff (note 7)	35,187	41,797
Operating lease rentals (note 10)	96,750	6,030

6. Trustees' remuneration

No trustee received any remuneration or other benefits, including reimbursed expenses, for the period ended 31 March 2022 nor for the period ended 31 October 2020.

7. Staff costs

	For period 1 November 2020 to 31 March 2022 £	For year ended 31 October 2020 £
Wages and salaries	34,519	24,642
Pension contributions	668	481
	35,187	25,123
Freelance and consultant staff costs	33,084	21,510
	68,271	46,633

The average monthly number of employees during the period was as follows:

	2022 Total £	2020 Total £
Management and administration	1	1
	1	1

No employees (2020 – none) received emoluments in excess of £60,000.

The total cost of employing key management in the period amounted to £30,377 (2020: £23,139).

7. Tangible fixed assets

	Leasehold Improve- ments £	Furniture and fixtures £	Total at 31 March 2022 £
Cost			
As at 1st November 2020	—	—	—
Additions	15,979	988	16,967
At 31st March 2022	15,979	988	16,967
Depreciation			
As at 1st November 2020	—	—	—
Charge for the period	1,597	232	1,829
At 31st March 2022	1,597	232	1,829
Net book value at 31st March 2022	14,382	756	15,138

8. Debtors

	31 March 2022 Total £	31 October 2020 Total £
Trade debtors	—	1,795
Other debtors	1,388	2,520
Prepayments	—	2,010
Accrued Income	—	479
	1,388	6,804

9. Creditors

	31 March 2022 Total £	31 October 2020 Total £
Trade creditors	50	6,045
Social security and other taxes	1,244	3,166
Pension	155	86
Other creditors	1	1
Accrued expenses	8,248	6,666
Deferred income	47,016	64,000
Total	56,714	79,964

Deferred income reconciliation:

	31 March 2022 Total £	31 October 2020 Total £
Deferred income at 1 November 2020	64,000	18,217
Released during the period	(23,884)	(12,841)
Resources deferred in the period	6,900	58,624
Deferred income at 31 March 2022	47,016	64,000

Deferred income relates to grant funding received for use during 2022/23, as well as projects, classes and events due to take place during 2022/23.

10. Lease commitments

The total value of the minimum lease payments under non-cancellable operating leases were as follows:

	31 March 2022 £	31 October 2020 £
Land and buildings		
Within a year	38,700	6,030
Two to five years	58,050	—
	96,750	6,030

11. Restricted funds

	At 1 November 2020 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2022 £
Bolder Not Older Fund	13,953	56,488	(35,301)	—	35,140
Arts Council Recovery Grant	1,574	79,338	(80,912)	—	—
Move it Mondays Fund	4,702	500	(5,202)	—	—
Dancing Books Fund	10,562	405	(10,967)	—	—
Garfield Weston Emergency Grant	—	10,000	(5,000)	—	5,000
London Community Response Emergency grant	—	8,508	(4,254)	—	4,254
Other Restricted Funds	800	800	(1,600)	—	—
	31,591	156,039	(143,236)	—	44,394

	At 1 November 2019 £	Income £	Expenditure £	Transfers and gains £	At 31 October 2020 £
<i>Bolder Not Older Fund</i>	953	23,041	(10,041)	—	13,953
<i>Arts Council Emergency Fund</i>	—	31,469	(29,895)	—	1,574
<i>Lottery Dance for Health Fund</i>	—	5,256	(5,256)	—	—
<i>Move It Mondays Fund</i>	8,879	7,613	(11,790)	—	4,702
<i>Dancing Books Fund</i>	10,562	1,445	(1,445)	—	10,562
<i>Other Restricted Funds</i>	1,855	1,000	(2,055)	—	800
	22,249	69,824	(60,482)	—	31,591

The Bolder Not Older Fund relates to monies provided in support of dance classes for older individuals, which are delivered in sheltered housing, care homes and community centres across seven West London Boroughs.

The Arts Council Emergency Fund relates to funding provided to support the charity during the COVID-19 pandemic.

The Move It Mondays Fund represents funds restricted to the provision of dance sessions every Monday for disabled children & young people.

The Dancing Books Fund supports a community dance project to offer free dance classes in libraries for pre-school children and their families.

The Garfield Weston Emergency Grant and The London Community Response Emergency Grant relates to support for our communities to access physical, health and wellbeing activities delivered by DanceWest online.

12. Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	General funds £	Restricted funds £	Total 31 March 2022 £	General funds £	Restricted funds £	Total 31 October 2020 £
Current assets	41,311	101,108	142,419	10,583	90,547	122,138
Current liabilities	—	(56,714)	(56,714)	—	(79,964)	(79,964)
Total net assets	41,311	44,394	85,705	10,583	31,591	42,174

13. Related party disclosures

During the period to 31 March 2022, there was a donation received for £300 from a Trustee (year ended 31 October 2020 - £500). No amounts were receivable as at 31 March 2022 (31 October 2020 - £nil).