

# FIFTY THREE TWO

England & Wales · Charity number 1179418

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">10646009</a>
Registered	2018-08-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Arch 19 Watson St Manchester M3 4LP
Phone	07432198724
Email	<a href="mailto:simon@53two.com">simon@53two.com</a>
Website	<a href="http://53two.com">53two.com</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ("OBJECTS") ARE TO ADVANCE THE EDUCATION AND PROMOTION OF CREATIVE PERFORMING ARTS AND TO FOSTER, ENCOURAGE AND PROVIDE OPPORTUNITIES FOR PEOPLE OF ALL AGES TO PARTICIPATE, INCREASE THEIR CONFIDENCE AND ENJOY BEING INVOLVED IN CREATIVE PERFORMING ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY OFFERING CLASSES, WORKSHOPS AND LOCAL PERFORMANCES AND CAREER ADVICE.

**Activities:** Provide opportunities in the performing arts where other support may not be available. Engage with individuals and groups in guidance as to development and opportunities. Engage with the existing performance arts educational system in providing support. Promote equality, diversity and social inclusion. Provide quantified financial support when authorised by the trustees.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£138,885	£56,670	-	-
2024-08-31	£259,323	£47,672	-	-
2023-08-31	£18,218	£69,862	-	-
2022-08-31	£38,634	£20,328	-	-
2021-08-31	£103,047	£31,394	-	-
2020-08-31	£141,113	£23,429	-	-

## Trustees

Name	Role	Appointed
Andre Baron		2021-06-22
Craig Lucas		2025-09-10
John Michael Alexander		2025-08-07
LAWRENCE EVANS		2017-03-01
Nicola Wildin		2021-03-09
Valerie Bayliss-Brideaux		2026-04-28

**FIFTY THREE TWO**

England & Wales - Charity number 1179418

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# Accounts

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**FIFTY THREE TWO**

**Charity Registration Number: 1179418**

**Company Registration Number: 10646009**

**Trustees' Annual Report and Financial Statements  
for the year ended 31 August 2025**

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## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2025**

#### **Administrative Information**

Trustees:	Mr J Alexander (Chair)	Appointed 7 August 2025
	Mr L Evans	
	Ms N J Wildin	
	Mr A Baron	
	Ms J Anderson	Resigned 1 May 2025
	Mr C Lucas	Appointed 10 September 2025
	Ms T Stanley	Resigned 30 July 2025
	Ms J Anderson	Resigned 12 December 2024

Charity Registration No: 1179418

Company Registration No: 10646009

Charity Address: Arch 19  
Watson Street  
Manchester  
M3 4PL

Bankers: Unity Trust Bank

Accountant and  
Independent Examiner: Beyond Profit Ltd  
F114 Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2025**

#### **Trustees Annual Report**

##### **Structure, governance and management**

Fifty Three Two is a charitable company with the Charity Registration Number 1179418 and a Company Registration Number 10646009. The governing document of the charity the memorandum and articles of association dated 1 March 2017 and amended by special resolution on 17 July 2018.

Trustees are appointed for a 3 year period. Trustees meet at least 4 times per year.

##### **Objectives and Activities for the Public Benefit**

The objects of the charity ("objects") are to advance the education and promotion of creative performing arts and to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts, in particular but not exclusively by offering classes, workshops and local performances and career advice.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, planning activities, and setting the grant-making policy for the period.

##### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

53two has operated from its venue on Watson Street beneath Manchester Central since May 2021. The fully accessible space combines a 150-seat theatre with a café/bar and rehearsal studio, creating a vibrant hub for performances, events, workshops, and community activity. Its work is focused on supporting disabled, disenfranchised, and underserved creatives. A varied theatre programme platforms the organisation's own productions, visiting companies, and collaborations with communities and arts organisations. The café/bar complements this with networking events, social gatherings, and private hires, all designed with accessibility at their core.

53two has played a significant role in redefining independent theatre provision in Manchester, as the first city-centre fringe venue to operate as a dedicated theatre space rather than a room above a pub, and the first to offer full wheelchair access. Accessibility is embedded throughout the organisation, including step-free access, a Changing Places toilet (unique within UK theatre), a lowered bar, modular furniture, BSL-trained staff, tactile till systems, and accessible staging. Wheelchair users are represented not only in audiences but also as performers and directors.

The impact of 53two's work has been recognised at both local and national level. The organisation was nominated for the 2024 National Diversity Awards in the Community Organisation for Disability category and for a 2025 I Love Manchester Award for Most-Loved Community Hub. Further recognition during this period includes reported nominations at the Manchester Cultural Awards, additional I Love Manchester Award nominations for Most-Loved Cultural/Arts Venue, and a Community Leader nomination for Creative Director Simon Naylor.

The venue attracts diverse audiences, hosting world premieres, festivals, corporate events, and private functions. Clients have included Manchester International Festival, Greater Manchester Fringe, Contact Theatre, and Manchester Deaf Centre.

Beyond performance, 53two provides space for connection, development, and wellbeing. It offers free space to mental health groups including Andy's Man Club and Mandem, and has piloted initiatives such as SheShares and Sonny Side Up. It continues to support new writing through the OffCut competition, offering £10,000 of support to the winner, alongside subsidised space, mentoring, and development opportunities through initiatives such as 53New. Its own productions include original

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

#### **For the year ended 31 August 2025**

work such as Bumps and What Does It Take To Slay A Dragon, alongside affordable family programming.

The outreach programme supports creatives across Greater Manchester. Through Manchester Independents, it works with deaf, disabled, and neurodivergent artists. It also provides work experience, careers talks, and industry insight to local colleges. Weekly sessions are delivered for EXEL, the charity's elders' company. In 2025, an expanded programme of workshops and classes led by industry professionals was introduced, alongside BREAKTHROUGH, an intensive development programme for emerging creatives culminating in an industry showcase. The organisation also delivers workshops in schools and community settings and hosts Rose Bruford Drama School's Wigan-based cohort.

53two continues to deliver acting classes and provide accessible rehearsal and workshop space, offering affordable professional development in an industry where cost is often a barrier. Its education programme focuses on bridging the gap between affordability and professional standards.

Accessibility remains central to all activity, including Pay What You Can ticketing, BSL-interpreted and relaxed performances, and a strong Equality, Diversity and Inclusion policy applied across all work.

Ongoing investment continues to enhance facilities, including the development of a fully accessible Green Room. Funding from The Baker Family Charitable Trust enabled the installation of a new sound system in 2025, expanding technical capability and supporting future audio description and captioning.

53two provides an open, welcoming environment that challenges perceptions of theatre as exclusive, offering a space where creatives and audiences can meet, work, and connect.

#### **Plans for future periods**

Looking ahead, the charity will continue to develop the venue with accessibility at its core, including improvements to entrance and egress, installation of electronic door systems, and enhanced accessible signage. Plans also include technical upgrades such as wireless infrastructure and LED lighting, alongside funding bids for accessible rigging systems.

Increased activity has stabilised the organisation's finances, with projected income growth of 10% and audience growth of 20%, enabling further reinvestment into charitable activity.

Now in its fourth year, the charity is focused on strengthening and diversifying its workforce, governance, audiences, and participants, ensuring representation across all protected characteristics. This includes expanding and refreshing the Board of Trustees to bring in new skills and perspectives.

From its home beneath Manchester's iconic brick arches, 53two continues to provide a safe, inclusive, and accessible space for the city's creative community, helping to shape a more open and representative future for theatre.

#### **Financial review**

Income for the year was £138,885 (2024: £259,323), a reduction on the previous year due to fewer grants being received. Expenditure for the year was above the previous year at £56,670 (2024: £47,182) mainly due to rent and utility charges. This means that at the year of the year the charity held total funds of £453,987 of which £752 is restricted (2024: £371,772, all unrestricted).

#### **Reserves Policy**

The Trustees have established a reserves policy to ensure the long-term financial stability of 53Two and to protect its ongoing work against potential future uncertainties.

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

#### **For the year ended 31 August 2025**

The policy is to maintain unrestricted reserves at a level equivalent to at least two months' running costs. This is considered appropriate to provide sufficient working capital to cover essential expenditure in the event of a shortfall in income or unexpected operational challenges.

The Trustees will continue to monitor the reserves in light of 53Two's current and planned future activities, income projections, and risk assessments. If reserves fall below the target level, a plan will be put in place to rebuild them. Conversely, if reserves exceed this level, the Trustees will consider how these funds can be best used to further the 53Two's objectives.

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2025**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 21<sup>st</sup> April 2026 and signed on their behalf by:



[John Alexander \(May 10, 2026 21:05:27 GMT+1\)](#)

John Alexander  
Chair

## Independent examiner's report to the trustees of Fifty Three Two

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025 which are set out on pages 8 to

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe :

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Willder, FCMA, CGMA, CG(Affiliated)  
Beyond Profit Ltd  
Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB

Date:

## FIFTY THREE TWO

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 August 2025

	Note	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £
<b>INCOME FROM:</b>							
Donations and legacies	2	112,953	3,792	116,745	237,851	-	237,851
Charitable activities	3	22,140	-	22,140	21,472	-	21,472
<b>TOTAL INCOME</b>		<b>135,093</b>	<b>3,792</b>	<b>138,885</b>	<b>259,323</b>	<b>-</b>	<b>259,323</b>
<b>EXPENDITURE ON:</b>							
Raising funds	4	1,419	140	1,559	1,490	-	1,490
Charitable activities	5	52,211	2,900	55,111	46,182	-	46,182
<b>TOTAL EXPENDITURE</b>		<b>53,630</b>	<b>3,040</b>	<b>56,670</b>	<b>47,672</b>	<b>-</b>	<b>47,672</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>81,463</b>	<b>752</b>	<b>82,215</b>	<b>211,651</b>	<b>-</b>	<b>211,651</b>
Transfer between funds		-	-	-	18,552	(18,552)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>81,463</b>	<b>752</b>	<b>82,215</b>	<b>230,203</b>	<b>(18,552)</b>	<b>211,651</b>
Fund balances brought forward		371,772	-	371,772	141,569	18,552	160,121
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>453,235</b>	<b>752</b>	<b>453,987</b>	<b>371,772</b>	<b>-</b>	<b>371,772</b>

The statement of financial activities includes all gains and losses recognised during the year

All income and expenditure derive from continuing activities.

**BALANCE SHEET**

at 31 August 2025

	Notes	2025		2024	
		£'000	£'000	£'000	£'000
<b>CURRENT ASSETS</b>					
Debtors	9	455,834		362,619	
Cash at bank and in hand		974		13,846	
		<u>456,808</u>		<u>376,465</u>	
<b>CREDITORS</b> : amounts falling due within one year	10	<u>(2,821)</u>		<u>(4,693)</u>	
<b>NET CURRENT ASSETS</b>			<u>453,987</u>		<u>371,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>453,987</u>		<u>371,772</u>
<b>FUNDS</b>					
Unrestricted			453,235		371,772
Restricted	11		752		-
<b>TOTAL FUNDS</b>			<u>453,987</u>		<u>371,772</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to independent examination under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.

The financial statements were approved and authorised for issue by the Board on 21st April 2026 and signed on its behalf by:



[John Alexander \(May 10, 2026 21:05:27 GMT+1\)](#)

**John Alexander, Chair**

## **FIFTY THREE TWO**

### **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2025

#### **1. ACCOUNTING POLICIES**

##### **Basis of Preparing Financial Statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in sterling and are rounded to the nearest thousand pounds.

##### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each significant restricted fund is set out in the notes to the financial statements.

##### **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies apply:

**Donations:** Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**Other income:** Other income is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing Now Teach to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs (including governance costs) represent indirect charitable expenditure and are included in charitable activities on the basis of their use. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of finance, HR, governance and central overheads.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP FRS102 or FRS 102.

### **Tax**

The charity is exempt from corporation tax on its charitable activities.

### **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 10. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 11. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

**Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical evidence and experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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**2. DONATIONS AND LEGACIES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>TOTAL 2025 £</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>
Donations	<b>28,953</b>	<b>3,792</b>	<b>32,745</b>	24,977	-	24,977
Grants	<b>84,000</b>	-	<b>84,000</b>	212,874	-	212,874
	<b><u>112,953</u></b>	<b><u>3,792</u></b>	<b><u>116,745</u></b>	<u>237,851</u>	<u>-</u>	<u>237,851</u>

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**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>TOTAL 2025 £</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>
Rental income	<b>22,140</b>	-	<b>22,140</b>	21,472	-	21,472
Fundraising events	-	-	-	-	-	-
	<b>22,140</b>	-	<b>22,140</b>	21,472	-	21,472

**FIFTY THREE TWO**

**4. RAISING FUNDS**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>TOTAL 2025 £</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>
Other fundraising costs	<b>1,419</b>	<b>140</b>	<b>1,559</b>	1,490	-	1,490
	<b>1,419</b>	<b>140</b>	<b>1,559</b>	1,490	-	1,490

## 5. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2025
	£	£	£
Subscriptions and fees	47	-	47
Bank charges	165	-	165
Grants given	-	2,900	2,900
Rent	38,475	-	38,475
Light and heat	10,911	-	10,911
	<hr/>	<hr/>	<hr/>
	49,598	2,900	52,498
Governance costs (see note 6)	2,613	-	2,613
TOTAL EXPENDITURE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	52,211	2,900	55,111

### *Previous reporting period*

	Unrestricted	Restricted	Total 2024
	£	£	£
Subscriptions and fees	35	-	35
Bank charges	43	-	43
Rent	36,852	-	36,852
Light and heat	6,012	-	6,012
	<hr/>	<hr/>	<hr/>
	42,942	-	42,942
Governance costs (see note 6)	3,240	-	3,240
TOTAL EXPENDITURE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	46,182	-	46,182

**FIFTY THREE TWO**

**6. GOVERNANCE COSTS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Accountancy fees	2,443	3,240
Trustee expenses	170	-
<b>TOTAL EXPENDITURE</b>	<b>2,613</b>	<b>3,240</b>
Unrestricted funds	2,613	3,240
Restricted funds	-	-
	<b>2,613</b>	<b>3,240</b>

## **FIFTY THREE TWO**

### **7. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

Two trustees received expenses for the reimbursement of travel costs during the year totalling £170. (2024: £Nil)

One trustee made donations during the year totalling £1,560 (2024: £1,560).

The trustees do not have indemnity cover.

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### **8. STAFF COSTS AND KEY MANAGEMENT PERSONNEL**

All staff are employed by 53 Two Events Company.

#### ***Key management personnel***

The trustees consider that they and the Creative Director are the key management of the charitable company in charge of directing and controlling, running, and operating the charitable company on a day-to-day basis.

**FIFTY THREE TWO**

**9 DEBTORS**

	<b>2025</b>	2024
	<b>£</b>	£
Accrued income	<b>9</b>	14
Other debtors: amount falling due within one year	<b>5,000</b>	34,472
Other debtors: amount falling due after one year	<b>450,825</b>	328,133
	<b><u>455,834</u></b>	<b><u>362,619</u></b>

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**10. CREDITORS : Amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Accruals	<b>2,821</b>	4,693
	<b>2,821</b>	4,693

**FIFTY THREE TWO****11. MOVEMENT IN FUNDS**

	Balance at 1 Sept 23 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Aug 2024 £
<b>Restricted Funds</b>					
PMA Grant	-	3,792	(3,040)	-	752
Total Restricted Funds	-	3,792	(3,040)	-	752
<b>Unrestricted Funds</b>					
General funds	371,772	135,093	(53,630)	-	453,235
	371,772	135,093	(53,630)	-	453,235
<b>Total Funds</b>	<b>371,772</b>	<b>138,885</b>	<b>(56,670)</b>	<b>-</b>	<b>453,987</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	455,834	-	455,834
Cash at bank and in hand	222	752	974
Creditors: amounts falling due within a year	(2,821)	-	(2,821)
	453,235	752	453,987

**Previous reporting period**

	Balance at 1 Sept 23 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Aug 2024 £
<b>Restricted Funds</b>					
Back Stage Trust	18,552	-	-	(18,552)	-
Total Restricted Funds	18,552	-	-	(18,552)	-
<b>Unrestricted Funds</b>					
General funds	141,569	259,323	(47,672)	18,552	371,772
	141,569	259,323	(47,672)	18,552	371,772
Total Funds	160,121	259,323	(47,672)	-	371,772

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	362,619	-	362,619
Cash at bank and in hand	13,846	-	13,846
Creditors: amounts falling due within a year	(4,693)	-	(4,693)
	371,772	-	371,772

**11. MOVEMENT IN FUNDS (CONTINUED)**

***Description of restricted funds***

PMA Grant

The PMA Grant Fund is a restricted fund established in memory of Phil Michael Aizlewood, an actor connected to the 53two community. The fund supports individuals and organisations working in the arts, particularly where activities promote positive mental health and wellbeing. Funding is provided through annual donations from a group of supporters, with potential beneficiaries identified by a steering group of donors and approved by the Trustees. Grants are typically small awards intended to support artistic development, opportunities within the arts, or community initiatives that improve access to the arts and promote wellbeing.

## **FIFTY THREE TWO**

### **12. RELATED PARTIES**

During the previous years the charity has loaned money to 53 Two Events Ltd. A company that shares directors with the Charity. This was done on an arms length basis with a loan contract entered into. As at 31 August 2025 the outstanding balance was £450,825 (2024: £357,605).

## **FIFTY THREE TWO**

### **13. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Land and buildings</b>		
Within one year	21,600	21,600
Between one and five years	108,059	86,459
After 5 years	108,059	129,659
	<b><u>237,718</u></b>	<b><u>237,718</u></b>

**FIFTY THREE TWO**

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

**FIFTY THREE TWO**

England & Wales - Charity number 1179418

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# Accounts

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**FIFTY THREE TWO**

**Charity Registration Number: 1179418**

**Company Registration Number: 10646009**

**Trustees' Annual Report and Financial Statements  
for the year ended 31 August 2024**

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## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2024**

#### **Administrative Information**

Trustees:	Mr L Evans	
	Ms T Stanley	
	Ms J Anderson	Resigned 12 December 2024
	Mr A Baron	
	Ms N J Wildin	

Charity Registration No: 1179418

Company Registration No: 10646009

Charity Address: Arch 19  
Watson Street  
Manchester  
M3 4PL

Bankers: Unity Trust Bank

Accountant and  
Independent  
Examiner: Beyond Profit Ltd  
G104 Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2024**

#### **Trustees Annual Report**

##### **Structure, governance and management**

Fifty Three Two is a charitable company with the Charity Registration Number 1179418 and a Company Registration Number 10646009. The governing document of the charity the memorandum and articles of association dated 1 March 2017 and amended by special resolution on 17 July 2018.

Trustees are appointed for a 3 year period. Trustees meet at least 4 times per year.

##### **Objectives and Activities for the Public Benefit**

The objects of the charity ("objects") are to advance the education and promotion of creative performing arts and to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts, in particular but not exclusively by offering classes, workshops and local performances and career advice.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

##### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

53two have been operating on Watson St, beneath Manchester Central since May 27th '21. The venue is an arts hub café/bar and 150 seater theatre for performances, events and workshops. The charity have a rehearsal studio as an extension of its work for classes and meetings. Both the venue and studio are entirely accessible and work is focussed on providing opportunities within the arts to disabled, disenfranchised and underserved creatives. A full programme of theatre events has been scheduled which will act as the vessel to allow them to share their own work, the work of other companies and engage with communities and other arts groups who operate in the same way. The bar/café is home to several arts, networking events, social events, private hires and more with the theatre arch – all of which have accessibility at their core.

53two was the first independent or fringe theatre in Manchester to be more than a room above a pub, but an actual city centre theatre space. They were also the only independent theatre in the city to offer wheelchair patrons access. More recently they completed the build of a fully equipped Changing Places Toilet which makes them the only theatre in the UK to have such facilities. In addition, 53two have continued to champion accessibility throughout, including a modular table system and lowered bar for wheelchair users, staff training in BSL, tactile till pads for the visually impaired and accessible toilets. The pop-up theatre space has a floor-level stage and accessible raised stage and they have celebrated having wheelchair users both on it, and directing for it. The venue sees accessibility not as an 'add on' but as a part of its fabric.

In 2024 they were shortlisted for a National Diversity Award for the 'Community Organisation Award for Disability' and in the I Love Mcr Awards for 'Best Community Hub'. 53two were also nominated for a Manchester Cultural Award and I Love Manchester Award for Most Loved Community Hub & Most Loved Cultural/Arts Venue. Creative Director, Simon Naylor, was nominated for the Community Leader Award.

53two audiences enjoy world premiere theatre productions, corporate events, music festivals, private parties, weddings and more. Clients have included MIF, Greater Manchester Fringe Festival, Rope Ladder Fiction, Contact Theatre, Manchester Society of Architects, Manchester Deaf Centre, TripleC and Breaking Barriers CIC to name a few. They also supported Mandem and Andy's Man Club mental

## Fifty Three Two

### Trustees Annual Report (including Directors' Report)

#### For the year ended 31 August 2024

health groups with free space for meetings. 53two's own productions have included a World Premieres of an in-house Christmas show *Bear Left* and mental health-focussed *Some Masterchef S\*it*, the winner of their new writing festival, OffCut, providing a platform for new creatives. They also developed their kids programming with several show for families at reduced rates. On top of this, 53two has been able to continue to offer charitable activities in the form of space, support, mentoring and more with initiatives such as 53New and NEWvember, supporting underserved and disadvantaged creatives, providing a footing on which small scale, touring and fringe productions can be launched

Their Outreach Programme has seen them support, via Manchester Independents, deaf disabled and/or neurodivergent artists in the development of their creative work. They also engaged with local colleges offering Work Experience to several students from across Greater Manchester as well as providing discussion groups and talks for careers days. They have continued to welcome their 'elders company', EXEL, who meet weekly to develop interpersonal skills, confidence and express themselves through drama. 53two have also housed the Mayors 24 hour run raising money for the Greater Manchester Mayor's Charity. In Christmas 2023, alongside TripleC, 53two produced their fifth Christmas advert promoting diversity and inclusion in front of and behind the camera, gaining National Press coverage. They also continued their work across Greater Manchester holding workshops in schools and colleges and with underserved community and youth groups including Bury and Oldham Colleges and *Mandem* and *Andy's Man Club*, both male-focussed mental health support groups.

53two also continued to run acting classes in their accessible studio and showcase their work for emerging and established artists. The education arm is designed to benefit actors and its' focus lies primarily on providing professional services at an affordable cost. This platform also provides free services for DANC (Disabled Artists Networking Community) members. In a world saturated with practitioners, self-help specialists, show-reel producers, headshot photographers and more, it hopes to bridge the gap between the affordable and the achievable, also operating out of their accessible studio space in the Great Northern Warehouse.

53two have also continued to offer Pay What You Can, tickets, BSL performances for every production, relaxed performances and consistently operate under an [Equality, Diversity and Inclusion Policy](#) whilst encouraging all visiting companies to do the same.

Programming for the theatre was somewhat restricted in this year as they were the recipients of a £250,000 grant from the Baker Family Charitable Trust. This grant was used to make the theatre water-tight – a problem that stems from the venue being situated in 150 year old brick arches. The grant also allowed for installation of air-conditioning and air exchange in the theatre, increasing the longevity of the venue and the equipment within. Back-of-house, a fully accessible Green Room was built, with changing booths, toilet and kitchenette as well as a bin store and stock area. Building work will continue to replace the existing wall of the theatre with a more appropriate, public-facing facade including another fire-exit and bin-store doors.

In 2024, 53two welcomed a new Patron in TV and stage actor, Ruth Madeley, famous for *Dr Who* and *Nightsleeper*. The addition of Ruth has raised their profile and allowed them to engage in further fundraising activities. Ruth is an active and present Patron.

53two provide an open and friendly environment, breaking down the somewhat 'closed door' mentality that sometimes comes with theatre, also providing an events space for some of Manchester's most influential producers, agents and casting directors and a bar that is open to pop in and grab a beer or a coffee, read a script from their library or jump on the WiFi and send those important emails.

Ultimately, beneath their quintessentially Manc brickwork in a short time, provide a comfortable, safe and accessible space for Manchester's thriving arts community, continuing to change the face of Manchester Theatre.

#### Plans for future periods

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

#### **For the year ended 31 August 2024**

The charity will continue to concentrate on developing the space and ensuring accessibility is kept at the core of their activities with a focus on further the space and ensuring that entrance and egress are even more accessible. This would include introducing electronic closers on all doors and more accessible signage as well as continuing to build internal infrastructure including increasing the tech spec in the theatre to include more wireless configuration and LED lighting, which will allow for a greater ease of use for all with less environmental impact.

Increased activity has stabilised outgoings and it is anticipated this will continue to grow with projected increases of incomings by 15%. This will allow the above developments and also the expansion of outreach activities whilst continuing to generate support and funding opportunities. All of which allowing them to inject more funding into charitable activities.

In their fourth year at the venue, the charity find themselves in a position to develop and diversify their workforce, governance, audiences, visitors and participants ensuring that age, disability, gender reassignment, race, religion or belief, sex and sexual orientation are key considerations in the organisation's growth at all levels.

This diversification includes the Board of Trustees, recruiting further members to replace those who have completed their tenure and strengthen it further with more members and a greater collective skillset.

#### **Financial review**

During the period the charity received a substantial unrestricted grant from The Baker Family Trust to help it fulfil its charitable object, this meant that income for the year was significantly higher than the prior year at £259,323 (2023: £18,218). Expenditure for the year was slightly below the previous year at £47,182 (2023: £69,358) mainly due to rent and utility charges. This means that at the year of the year the charity held total funds of £371,772 all of which is unrestricted (2023: £160,121).

#### **Reserves Policy**

The Trustees have established a reserves policy to ensure the long-term financial stability of 53Two and to protect its ongoing work against potential future uncertainties.

The policy is to maintain unrestricted reserves at a level equivalent to at least two months' running costs. This is considered appropriate to provide sufficient working capital to cover essential expenditure in the event of a shortfall in income or unexpected operational challenges.

The Trustees will continue to monitor the reserves in light of 53Two's current and planned future activities, income projections, and risk assessments. If reserves fall below the target level, a plan will be put in place to rebuild them. Conversely, if reserves exceed this level, the Trustees will consider how these funds can be best used to further the 53Two's objectives.

## **Fifty Three Two**

### **Trustees Annual Report (including Directors' Report)**

**For the year ended 31 August 2024**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 7th July 2025 and signed on their behalf by:

*André Baron*

Andre Baron  
Trustee

## **Independent examiner's report to the trustees of Fifty Three Two**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024 which are set out on pages 8 to 26,

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe :

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Emma Willder, FCMA, CGMA, CG(Affiliated)**

Beyond Profit Ltd  
Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB

Date: 11 July 2025

**FIFTY THREE TWO****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

for the year ended 31 August 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £
<b>INCOME FROM:</b>							
Donations and legacies	2	237,851	-	237,851	15,222	-	15,222
Charitable activities	3	21,472	-	21,472	2,996	-	2,996
<b>TOTAL INCOME</b>		<b>259,323</b>	<b>-</b>	<b>259,323</b>	<b>18,218</b>	<b>-</b>	<b>18,218</b>
<b>EXPENDITURE ON:</b>							
Raising funds	4	1,490	-	1,490	504	-	504
Charitable activities	5	46,182	-	46,182	57,910	11,448	69,358
<b>TOTAL EXPENDITURE</b>		<b>47,672</b>	<b>-</b>	<b>47,672</b>	<b>58,414</b>	<b>11,448</b>	<b>69,862</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>211,651</b>	<b>-</b>	<b>211,651</b>	<b>(40,196)</b>	<b>(11,448)</b>	<b>(51,644)</b>
Transfer between funds		18,552	(18,552)	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>230,203</b>	<b>(18,552)</b>	<b>211,651</b>	<b>(40,196)</b>	<b>(11,448)</b>	<b>(51,644)</b>
Fund balances brought forward		141,569	18,552	160,121	181,765	30,000	211,765
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>371,772</b>	<b>-</b>	<b>371,772</b>	<b>141,569</b>	<b>18,552</b>	<b>160,121</b>

The statement of financial activities includes all gains and losses recognised during the year

All income and expenditure derive from continuing activities.

**FIFTY THREE TWO**

Company number: 10646009

**BALANCE SHEET**

at 31 August 2024

	Notes	2024		2023	
		£'000	£'000	£'000	£'000
<b>CURRENT ASSETS</b>					
Debtors	9	362,619		158,411	
Cash at bank and in hand		13,846		4,230	
		<u>376,465</u>		<u>162,641</u>	
<b>CREDITORS</b> : amounts falling due within one year	10	<u>(4,693)</u>		<u>(2,520)</u>	
<b>NET CURRENT ASSETS</b>			<u>371,772</u>		160,121
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>371,772</u>		<u>160,121</u>
<b>FUNDS</b>					
Unrestricted			<u>371,772</u>		141,569
Restricted	11		-		<u>18,552</u>
<b>TOTAL FUNDS</b>			<u>371,772</u>		<u>160,121</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to independent examination under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.

The financial statements were approved and authorised for issue by the Board on 7th July 2025. and signed on its behalf by:

*André Baron*

**Andre Baron, Trustee**

## **FIFTY THREE TWO**

### **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of Preparing Financial Statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in sterling and are rounded to the nearest thousand pounds.

##### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each significant restricted fund is set out in the notes to the financial statements.

##### **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies apply:

**Donations:** Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**Other income:** Other income is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing Now Teach to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs (including governance costs) represent indirect charitable expenditure and are included in charitable activities on the basis of their use. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of finance, HR, governance and central overheads.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP FRS102 or FRS 102.

### **Tax**

The charity is exempt from corporation tax on its charitable activities.

### **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 10. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 11. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

**Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical evidence and experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**FIFTY THREE TWO**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>TOTAL 2023 £</b>
Donations	<b>24,977</b>	-	<b>24,977</b>	15,222	-	15,222
Grants	<b>212,874</b>	-	<b>212,874</b>	-	-	-
	<b>237,851</b>	-	<b>237,851</b>	15,222	-	15,222

**FIFTY THREE TWO**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>TOTAL 2023 £</b>
Rental income	21,472	-	21,472	-	-	-
Fundraising events	-	-	-	2,996	-	2,996
	<b>21,472</b>	<b>-</b>	<b>21,472</b>	<b>2,996</b>	<b>-</b>	<b>2,996</b>

**FIFTY THREE TWO**

**4. RAISING FUNDS**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>TOTAL 2024 £</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>TOTAL 2023 £</b>
Other fundraising costs	<b>1,490</b>	-	<b>1,490</b>	504	-	504
	<b><u>1,490</u></b>	<b><u>-</u></b>	<b><u>1,490</u></b>	<b><u>504</u></b>	<b><u>-</u></b>	<b><u>504</u></b>

## 5. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024
	£	£	£
Subscriptions and fees	35	-	35
Bank charges	43	-	43
Rent	36,852	-	36,852
Light and heat	6,012	-	6,012
Repairs and renewals	-	-	-
	<hr/>	<hr/>	<hr/>
	42,942	-	42,942
Governance costs (see note 6)	3,240	-	3,240
TOTAL EXPENDITURE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	46,182	-	46,182

### *Previous reporting period*

	Unrestricted	Restricted	Total 2023
	£	£	£
Subscriptions and fees	35	-	35
Bank charges	171	-	171
Rent	44,933	-	44,933
Light and heat	11,871	-	11,871
Repairs and renewals	-	11,448	11,448
	<hr/>	<hr/>	<hr/>
	57,010	11,448	68,458
Governance costs (see note 6)	900	-	900.00
TOTAL EXPENDITURE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	57,910	11,448	69,358

**FIFTY THREE TWO**

**6. GOVERNANCE COSTS**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Accountancy fees	<b>3,240</b>	900
<b>TOTAL EXPENDITURE</b>	<b>3,240</b>	900
Unrestricted funds	<b>3,240</b>	900
Restricted funds	-	-
	<b>3,240</b>	900

## **FIFTY THREE TWO**

### **7. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any personal expenses reimbursed during the year (2023: £Nil)

One trustee made donations during the year totalling £1,560 (2023: £nil).

The trustees do not have indemnity cover.

## **FIFTY THREE TWO**

### **8. STAFF COSTS AND KEY MANAGEMENT PERSONNEL**

All staff are employed by 53 Two Events Company.

#### ***Key management personnel***

The trustees consider that they and the Creative Director are the key management of the charitable company in charge of directing and controlling, running, and operating the charitable company on a day-to-day basis.

**FIFTY THREE TWO**

**9 DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued income	<b>14</b>	-
Other debtors: amount falling due within one year	<b>34,472</b>	34,472
Other debtors: amount falling due after one year	<b>328,133</b>	123,939
	<b><u>362,619</u></b>	<b><u>158,411</u></b>

**FIFTY THREE TWO**

**10. CREDITORS : Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<b>4,693</b>	<b>2,520</b>
	<b><u>4,693</u></b>	<b><u>2,520</u></b>

**FIFTY THREE TWO**

**11. MOVEMENT IN FUNDS**

	Balance at 1 Sept 23 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Aug 2024 £
<b>Restricted Funds</b>					
Back Stage Trust	18,552	-	-	(18,552)	-
Total Restricted Funds	18,552	-	-	(18,552)	-
<b>Unrestricted Funds</b>					
General funds	141,569	259,323	(47,672)	18,552	371,772
Designated funds	-	-	-	-	-
	141,569	259,323	(47,672)	18,552	371,772
<b>Total Funds</b>	<b>160,121</b>	<b>259,323</b>	<b>(47,672)</b>	<b>-</b>	<b>371,772</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	362,619	-	362,619
Cash at bank and in hand	13,846	-	13,846
Creditors: amounts falling due within a year	(4,693)	-	(4,693)
	371,772	-	371,772

**Previous reporting period**

	Balance at 1 Sept 22 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Aug 2023 £
<b>Restricted Funds</b>					
Back Stage Trust	30,000	-	(11,448)	-	18,552
Total Restricted Funds	30,000	-	(11,448)	-	18,552
<b>Unrestricted Funds</b>					
General funds	181,765	18,218	(58,414)	-	141,569
	181,765	18,218	(58,414)	-	141,569
Total Funds	211,765	18,218	(69,862)	-	160,121

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	139,859	18,552	158,411
Cash at bank and in hand	4,230	-	4,230
Creditors: amounts falling due within a year	(2,520)	-	(2,520)
	141,569	18,552	160,121

**11. MOVEMENT IN FUNDS (CONTINUED)**

***Description of restricted funds***

Back Stage Trust

The money given by the Back Stage Trust was to provide fully-accessible Changing Places Toilet and washroom within the venue. This work was undertaken by the Events company with the charity providing the funds to the Events company to undertake this work. This work is now fully completed.

## **FIFTY THREE TWO**

### **12. RELATED PARTIES**

During the previous years the charity has loaned money to 53 Two Events Ltd. A company that shares directors with the Charity. This was done on an arms length basis with a loan contract entered into. As at 31 August 2024 the outstanding balance was £357,605 (2023: £153,411).

## **FIFTY THREE TWO**

### **13. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Land and buildings</b>		
Within one year	21,600	24,944
Between one and five years	86,459	-
After 5 years	129,659	-
	<u><b>237,718</b></u>	<u><b>24,944</b></u>

**FIFTY THREE TWO**

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

**FIFTY THREE TWO**

England & Wales - Charity number 1179418

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# Accounts

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Charity registration number 1179418

Company registration number 10646009 (England and Wales)

**FIFTY THREE TWO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# FIFTY THREE TWO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr L Evans Mr T Macfarlane Ms T Stanley Ms J Anderson Mr A Baron Ms N J Wildin	(Appointed 28 May 2022)
<b>Charity number</b>	1179418	
<b>Company number</b>	10646009	
<b>Registered office</b>	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
<b>Independent examiner</b>	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

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# FIFTY THREE TWO

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# FIFTY THREE TWO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2022

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The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

53two have been operating in a new venue beneath Manchester Central since May 27th '21 after a successful fundraising campaign. The venue now has an arts hub café/bar and an increased capacity, 150 seater theatre for performances, events and workshops. The charity have kept a rehearsal studio as an extension of its work for classes and meetings. Both the venue and studio are entirely accessible and work is focussed on providing opportunities within the arts to disabled, disenfranchised and underserved creatives. A full programme of theatre events has been scheduled which will act as the vessel to allow them to share our work, the work of other companies and engage with communities and other arts groups who operate in the same way. The bar/café is already home to networking events, social events, private hires and more with the theatre arch – all of which have accessibility at their core.

53two became the first independent or fringe theatre in Manchester to be more than a room above a pub, but an actual city centre theatre space. They were also the only independent theatre in the city to offer wheelchair patrons access. Recently they received a grant to part-fund a changing places toilet, their 'Freedom Suite' which is expected to be completed by the close of 2023. In addition, 53two have continued to champion accessibility throughout, including a modular table system and lowered bar for wheelchair users, staff training in BSL, tactile till pads for the visually impaired and accessible toilets. The pop-up theatre space has a floor-level stage and accessible raised stage and they have celebrated having wheelchair users both on it, and directing for it. The venue sees accessibility not as an 'add on' but as a part of its fabric.

In 2022 53two audiences enjoyed theatre productions, corporate events, music festivals, private parties, weddings and more. Clients have included MIF, Greater Manchester Fringe Festival, Forum For The Built Environment, Contact Theatre, Manchester Society of Architects & CAMRA to name a few. Of their own shows they have received three Commendations from The Offies. On top of this, 53two has been able to continue to offer charitable activities in the form of space, support, mentoring and more.

Their Outreach Programme has invited directors from the Oldham Coliseum to work in the theatre space and vice versa, as they took new writing to the community of Oldham and holding workshops for students at Oldham College. They are also working across Greater Manchester to bring theatre to several other underserved communities and youth groups. This year they have also launched workshops to develop confidence and personal development for patients in Manchester Children's Hospital School, working on their high-dependency, cancer and mental health wards.

53two also continued to run acting classes in their accessible studio and showcase their work for emerging and established artists. The education arm is designed to benefit actors and its' focus lies primarily on providing professional services at an affordable cost. This platform also provides free services for DANC (Disabled Artists Networking Community) members. In a world saturated with practitioners, self-help specialists, show-reel producers, headshot photographers and more, it hopes to bridge the gap between the affordable and the achievable, also operating out of their accessible studio space in the Great Northern Warehouse. 53two also provides a footing on which small scale, touring and fringe productions can be launched, also providing opportunities to give both professional and training actors work with schemes such as [53New](#)

# FIFTY THREE TWO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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When COVID-19 hit, 53two operated on diminished trading and despite struggling, were still able to offer 'pay what you can' classes to creatives across the UK, free workshops for colleges attended by underserved students and disabled creatives group Triple C, as well as producing several Christmas projects. These projects included their second and third Christmas commercials - highlighting the lack of diversity in mainstream television using disabled creatives on and off screen. In 2021, in Lockdown, they also hosted a Christmas story project working with emerging and established actors and writers, Manchester Children's Hospital and schools from Greater Manchester. This project raised over £1,000 for children's charity, The Wood St Mission.

53two have used their theatre space to support the Community Media Crew (Disabled Artists Collective), The Hive, a student company formed during Covid to provide a platform for those creatives who lost opportunities in lockdown and Switch MCR their resident Next Generation Artists group of young, diverse creatives. 53two are also home to the RX Elders group and Creative Writing group for over 65's. 53two have also continued to offer Unwaged, £2 tickets, BSL performances for every production, relaxed performances and consistently operate under an Equality, Diversity and Inclusion Policy whilst encouraging all visiting companies to do the same.

53two provide an open and friendly environment, breaking down the somewhat 'closed door' mentality that sometimes comes with theatre, also providing an events space for some of Manchester's most influential producers, agents and casting directors and a bar that is open to pop in and grab a beer or a coffee, read a script from their library or jump on the WiFi and send those important emails.

Ultimately, beneath their quintessentially Manc brickwork in just under two years we have a new, comfortable, accessible 'drip-free' bar and café for Manchester's thriving arts community and further developing our second arch to full capacity adding a changing places toilet and continuing to change the face of Manchester Theatre.

#### **Achievements and performance**

##### **Financial review**

The Charity made a surplus during the year of £18,306 (2021: £71,653). As at 31st August 2022 the Charity had total funds of £193,459, £88,195 of which are unrestricted funds available for any purpose.

##### **Reserves Policy**

The consequences of Covid and the resulting lock-down and restrictions have made it impossible to implement a reserves policy. This will be established once we have completed a full trading year and as the funding situation develops.

Unrestricted funds at the year end are £181,765 however most of this is represented by debtors owed by the trading subsidiary. The actual cash balance available at the year end is £25,513.

##### **Investment policy**

The trustees of the charity consider their investment potential on an ongoing basis. Their aim is to maximise the return on their funds whilst being able to instantly access those funds should they need them.

##### **Risk review**

The trustees of the charity consider the risks to which the charity is exposed on an ongoing basis and have plans in place should those risks materialise.

# FIFTY THREE TWO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### Plans for future periods

The charity will continue to concentrate on developing the space and ensuring accessibility is kept at the core of their activities.

For the next period 53two would hope to develop their auditorium and continue to build internal infrastructure, including the build of the arch frontage to allow direct egress for wheelchairs.

53two will also continue to focus on the completion of the build of the 'Freedom Suite'.

It is projected that increased activity will stabilise outgoings and continue to grow incomings, allowing the above developments and also expansion of outreach activities whilst continuing to generate support and funding opportunities. All of which allowing them to inject more funding into charitable activities.

In their second year at the venue, the charity find themselves in a position to develop and diversify their workforce, governance, audiences, visitors and participants ensuring that age, disability, gender reassignment, race, religion or belief, sex and sexual orientation are key considerations in the organisation's growth at all levels.

The Board of Trustees has already been diversified with a further member representing an individual from a section of society that is underrepresented, disenfranchised or underserved.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Evans  
Mr T Macfarlane  
Ms T Stanley  
Ms J Anderson  
Mr A Baron  
Ms N J Wildin

(Appointed 28 May 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr T Macfarlane  
Trustee

Date: 19/06/23

# FIFTY THREE TWO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIFTY THREE TWO

---

I report to the trustees on my examination of the financial statements of Fifty Three Two (the charity) for the year ended 31 August 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 19/06/2023

## FIFTY THREE TWO

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	7,607	30,000	37,607	27,256	75,000	102,256
Other trading activities	4	1,027	-	1,027	791	-	791
<b>Total income</b>		<b>8,634</b>	<b>30,000</b>	<b>38,634</b>	<b>28,047</b>	<b>75,000</b>	<b>103,047</b>
<b>Expenditure on:</b>							
Raising funds	5	203	-	203	4,672	-	4,672
Charitable activities	6	20,125	-	20,125	12,292	14,430	26,722
<b>Total expenditure</b>		<b>20,328</b>	<b>-</b>	<b>20,328</b>	<b>16,964</b>	<b>14,430</b>	<b>31,394</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(11,694)</b>	<b>30,000</b>	<b>18,306</b>	<b>11,083</b>	<b>60,570</b>	<b>71,653</b>
Gross transfers between funds		93,570	(93,570)	-	75,000	(75,000)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>81,876</b>	<b>(63,570)</b>	<b>18,306</b>	<b>86,083</b>	<b>(14,430)</b>	<b>71,653</b>
Fund balances at 1 September 2021		99,889	93,570	193,459	13,806	108,000	121,806
<b>Fund balances at 31 August 2022</b>		<b>181,765</b>	<b>30,000</b>	<b>211,765</b>	<b>99,889</b>	<b>93,570</b>	<b>193,459</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FIFTY THREE TWO

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	13	187,872		187,872	
Cash at bank and in hand		25,513		6,307	
		<u>213,385</u>		<u>194,179</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,620)</u>		<u>(720)</u>	
Net current assets			<u>211,765</u>		<u>193,459</u>
<b>Income funds</b>					
Restricted funds			30,000		93,570
Unrestricted funds			<u>181,765</u>		<u>99,889</u>
			<u>211,765</u>		<u>193,459</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/06/23

  
.....  
Mr T Macfarlane  
Trustee

Company registration number 10646009

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

---

#### 1 Accounting policies

##### Charity information

Fifty Three Two is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

---

**1 Accounting policies** **(Continued)**

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**FIFTY THREE TWO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

**3 Donations and legacies**

	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	7,607	-	-	-	7,607	-	24,648	-	-	24,648	-	24,648
Grants receivable	-	30,000	30,000	30,000	30,000	30,000	2,608	75,000	75,000	77,608	77,608	77,608
	<u>7,607</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>37,607</u>	<u>37,607</u>	<u>27,256</u>	<u>75,000</u>	<u>75,000</u>	<u>102,256</u>	<u>102,256</u>	<u>102,256</u>

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,027	791

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	203	4,672
	203	4,672

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Rates	(1)	1,037
Travel	-	1,680
Subscriptions and fees	35	35
Bank charges	169	54
Professional fees - property	-	6,400
Management fee	-	500
Rent	7,782	6,203
Light and heat	11,240	1,913
	19,225	17,822
Grant funding of activities (see note 8)	-	5,492
Share of governance costs (see note 9)	900	3,408
	20,125	26,722
<b>Analysis by fund</b>		
Unrestricted funds	20,125	12,292
Restricted funds	-	14,430

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 7 Description of charitable activities

Charitable Expenditure  
Charitable Activities

### 8 Grants payable

	Charitable Expenditure 2021 £
Grants to institutions:	
Other	5,492
	<u>5,492</u>

-

### 9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	-	-	2,688
Accountancy fees	-	900	900	720
	<u>-</u>	<u>900</u>	<u>900</u>	<u>3,408</u>
Analysed between Charitable activities	<u>-</u>	<u>900</u>	<u>900</u>	<u>3,408</u>

### 10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
1	1
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

## FIFTY THREE TWO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

#### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	34,472	34,472
	<u>34,472</u>	<u>34,472</u>
	2022	2021
	£	£
<b>Amounts falling due after more than one year:</b>		
Other debtors	153,400	153,400
	<u>153,400</u>	<u>153,400</u>
<b>Total debtors</b>	<u>187,872</u>	<u>187,872</u>

#### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,620	720
	<u>1,620</u>	<u>720</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:					
Current assets/(liabilities)	181,765	30,000	211,765	99,889	93,570
	<u>181,765</u>	<u>30,000</u>	<u>211,765</u>	<u>99,889</u>	<u>93,570</u>
	<u>181,765</u>	<u>30,000</u>	<u>211,765</u>	<u>99,889</u>	<u>93,570</u>

Restricted funds are held for the following purposes:

£30,000 from the Backstage Trust for the purposes of providing a fully-accessible Changing Places toilet and washroom within the venue.

## FIFTY THREE TWO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

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#### 16 Related party transactions

During the previous years the charity has loaned money to 53 Two Events Ltd, a company that shares directors with the charity. This was done on an arms length basis with a loan contract entered into. As at 31 August 2022 the balance outstanding to the company was £182,872 (2021: £182,872)

**FIFTY THREE TWO**

England & Wales - Charity number 1179418

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# Accounts

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Charity registration number 1179418

Company registration number 10646009 (England and Wales)

**FIFTY THREE TWO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# FIFTY THREE TWO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr L Evans  
Mr T Macfarlane  
Ms T Stanley  
Ms J Anderson  
Mr A Baron

(Appointed 1 June 2021)

**Charity number**

1179418

**Company number**

10646009

**Registered office**

7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**Independent examiner**

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# FIFTY THREE TWO

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
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# FIFTY THREE TWO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

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The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

53two have been operating in their new venue beneath Manchester Central since May 27th '21 after a successful fundraising campaign. The venue now has an arts hub café/bar and an 85 seater venue for performances, events and workshops. The charity also have a rehearsal studio as an extension of their work. Both the venue and studio are entirely accessible and their work is focussed on providing opportunities within the arts to disabled, disenfranchised and underserved creatives. A full programme of theatre events has been scheduled which will act as the vessel to allow us to share our work, the work of other companies and engage with communities and other arts groups who operate in the same way. The bar/café is already home to networking events, social events, private hires and more with the theatre arch being home to a 'pop-up' 80 seater theatre, cinema and events space – all of which have accessibility at their core.

We have also grown our outreach and education programme in schools and with youth groups across Greater Manchester and will continue to work with young creatives both at the venue and in their institutions, using the arts as a device for self-growth and development.

### Achievements and performance

#### Financial review

The Charity made a surplus during the year of £71,653 (2020: £117,864). As at 31st August 2021 the Charity had total funds of £193,459, £99,889 of which are unrestricted funds available for any purpose.

The consequences of Covid and the resulting lock-down and restrictions have made it impossible to implement a reserves policy. This will be established once we have completed a full trading year and as the funding situation develops.

Unrestricted funds at the year end are £99,889 however most of this is represented by debtors owed by the trading subsidiary. The actual cash balance available at the year end is £6,307.



# FIFTY THREE TWO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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### Plans for future periods

The Charity is concentrating on developing the accessible venue further into a 150 seat auditorium, by September 22. It is projected that this will stabilise incomings and outgoings allowing expansion of its activities in the future whilst continuing to generate support and funding opportunities. All of which allowing us to inject more funding into charitable activities.

Being just one year old, the Charity find themselves in a unique position which will enable them to fully diversify their workforce, governance, audiences, visitors and participants ensuring that age, disability, gender reassignment, race, religion or belief, sex and sexual orientation are key considerations in the organisation's growth at all levels.

The Board of Trustees has already been diversified with a further member representing an individual from a section of society that is underrepresented, disenfranchised or underserved.

In the coming year the board will develop their Diversity & Equality arm and will be tasked with monitoring employment, casting, productions and audiences on a regular basis across all levels from the Board to part-time employees.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Evans

Mr T Macfarlane

Ms T Stanley

Ms J Anderson

Mr A Baron

(Appointed 1 June 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr T Macfarlane

Trustee

Date: 29th June 2022



# FIFTY THREE TWO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIFTY THREE TWO

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I report to the trustees on my examination of the financial statements of Fifty Three Two (the charity) for the year ended 31 August 2021.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: 24/6/2022



# FIFTY THREE TWO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	27,256	75,000	102,256	33,113	141,113
Other trading activities	4	791	-	791	-	-
<b>Total income</b>		<b>28,047</b>	<b>75,000</b>	<b>103,047</b>	<b>33,113</b>	<b>141,113</b>
<b>Expenditure on:</b>						
Raising funds	5	4,672	-	4,672	-	-
Charitable activities	6	12,292	14,430	26,722	-	23,249
<b>Total expenditure</b>		<b>16,964</b>	<b>14,430</b>	<b>31,394</b>	<b>23,249</b>	<b>23,249</b>
<b>Net incoming resources before transfers</b>		<b>11,083</b>	<b>60,570</b>	<b>71,653</b>	<b>9,864</b>	<b>117,864</b>
Gross transfers between funds		75,000	(75,000)	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>86,083</b>	<b>(14,430)</b>	<b>71,653</b>	<b>9,864</b>	<b>117,864</b>
Fund balances at 1 September 2020		13,806	108,000	121,806	-	3,942
<b>Fund balances at 31 August 2021</b>		<b>99,889</b>	<b>93,570</b>	<b>193,459</b>	<b>108,000</b>	<b>121,806</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# FIFTY THREE TWO

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	11	187,872		12,872	
Cash at bank and in hand		6,307		109,654	
		<u>194,179</u>		<u>122,526</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(720)</u>		<u>(720)</u>	
Net current assets			<u>193,459</u>		<u>121,806</u>
<b>Income funds</b>					
Restricted funds			93,570		108,000
Unrestricted funds			99,889		13,806
			<u>193,459</u>		<u>121,806</u>

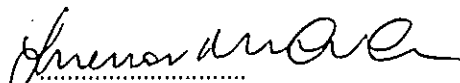
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29th June 2022



Mr T Macfarlane  
Trustee

Company registration number 10646009



# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

### 1 Accounting policies

#### Charity Information

Fifty Three Two is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

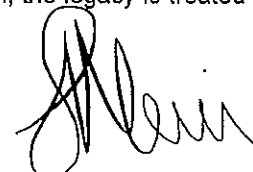
Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

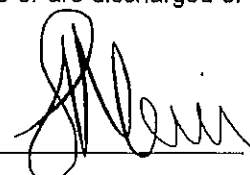
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	24,648	-	24,648	33,113	108,000	141,113
Grants receivable	2,608	75,000	77,608	-	-	-
	<u>27,256</u>	<u>75,000</u>	<u>102,256</u>	<u>33,113</u>	<u>108,000</u>	<u>141,113</u>

### 4 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	791	-
	<u>791</u>	<u>-</u>



# FIFTY THREE TWO

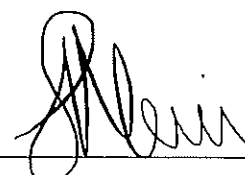
## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 5 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	4,672	-
	<u>4,672</u>	<u>-</u>

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Rates	1,037	5,216
Travel	1,680	-
Miscellaneous costs	-	437
Subscriptions and fees	35	458
Bank charges	54	72
Professional fees - property	6,400	14,504
Management fee	500	1,500
Rent	6,203	-
Light and heat	1,913	-
	<u>17,822</u>	<u>22,187</u>
Grant funding of activities (see note 7)	5,492	-
Share of governance costs (see note 8)	3,408	1,062
	<u>26,722</u>	<u>23,249</u>
<b>Analysis by fund</b>		
Unrestricted funds	12,292	23,249
Restricted funds	14,430	-
	<u>26,722</u>	<u>23,249</u>



# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 7 Grants payable

	Charitable Expenditure 2021 £	2020 £
Grants to institutions:		
Other	5,492	-
	<u>5,492</u>	<u>-</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	2,688	2,688	-	-	-
Accountancy fees	-	720	720	-	730	730
Travel and subsistence	-	-	-	-	332	332
	<u>-</u>	<u>3,408</u>	<u>3,408</u>	<u>-</u>	<u>1,062</u>	<u>1,062</u>
Analysed between Charitable activities	<u>-</u>	<u>3,408</u>	<u>3,408</u>	<u>-</u>	<u>1,062</u>	<u>1,062</u>

### 9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
1	1
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

# FIFTY THREE TWO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

<b>11 Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
<b>Amounts falling due within one year:</b>			
Other debtors		34,472	12,872
		<u>          </u>	<u>          </u>
		<b>2021</b>	<b>2020</b>
		£	£
<b>Amounts falling due after more than one year:</b>			
Other debtors		153,400	-
		<u>          </u>	<u>          </u>
<b>Total debtors</b>		<u>187,872</u>	<u>12,872</u>

<b>12 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Accruals and deferred income		720	720
		<u>          </u>	<u>          </u>

<b>13 Analysis of net assets between funds</b>						
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	99,889	93,570	193,459	13,806	108,000	121,806
	<u>99,889</u>	<u>93,570</u>	<u>193,459</u>	<u>13,806</u>	<u>108,000</u>	<u>121,806</u>

### 14 Related party transactions

During the year the company loaned £175,000 to 53 Two Events Ltd, a company that shares a director with the Charity. This was done on an arms length basis with a loan contract entered into. As at 31 August 2021 the balance outstanding to the company was £182,872 (2020: £7,872)

