

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

LIGHTING EDUCATION TRUST

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REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Michael D Simpson FEng

Hugh J Ogus MBE

Robert G Venning

John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE)

Jeffrey Shaw

Iain Macrae

Hywel Davies (appointed 24th April 2024)

Registered Office:

c/o Chartered Institution of Building Services Engineers Delta House

91-94 Saffron Hill

London

EC1N 8QP

Charity Number:

1179394

Independent Examiner:

Harris & Trotter llp

64 New Cavendish Street

London

W1G 8TB

Principal Bankers:

National Westminster Bank

Croydon & South London

Commercial Business Centre

3rd Floor

link House

4 Addiscombe Road

Croydon

CR0 5TT

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present the annual report of the Lighting Education Trust (the "Trust") for the period 1 January 2024 to 31 December 2024.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution. The CIO began operating on 1 January 2019 as the successor to the previous Lighting Education Trust Unincorporated Charity, registration number 1051939, that was subsequently closed and added to the Register of Mergers to be linked with the CIO.

The Trustees of the CIO are:

Michael D Simpson (Chairman)	Re-appointed 13 June 2023
Hugh J Ogus MBE	Re-appointed 13 April 2022
Robert G Venning	Re-appointed 13 April 2022
John W Aston	Re-appointed 13 April 2022
(Mr Aston represents the Chartered Institution of Building Services Engineers, CIBSE)	
Jeffrey Shaw	Appointed 17 November 2021
Iain Macrae	Appointed 17 November 2021
Hywel Davies	Appointed 24 April 2024

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. During the year, the nominated members of the Management Board were:

Robert Venning (Chairman)
 Jeff Shaw (responsible for technical aspect of LET Diploma Course)
 Richard Caple
 Pom Daniells (Administrator)

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The Coronavirus (COVID-19) outbreak had no existential impact on the Trust as it has no premises and no fixed overheads. The Trustees are satisfied that the reserve funds are sufficient to ensure no immediate or significant threat to continued operation.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly, without materially affecting the student experience

Recruitment for the resumption of a full Diploma course became possible in 2023 and students were enrolled to begin in October.

Each year, the best student completing the Diploma course receives an award from The Worshipful Company of Lightmongers, a Livery Company of the City of London.

Grants to educational establishments remain paused as no funding was requested during the period. Grants are contingent on receipt of donations from sponsors and no commitment is made ahead of the corresponding funds being in hand. Sponsorship funding has not been solicited during the year.

Going forward, there will be no change in LET support for college and university courses although that support is, for the time being, non-financial. LET will continue to deliver and develop the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.

A new cohort of students were enrolled to the Diploma course in 2023; students admitted previously continued their studies. No new students were enrolled in 2024.

Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

FUTURE PLANS

Despite the aftermath of the pandemic continuing to have an effect on activities, the Trustees remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and are promoting the course to a wider and international audience.

One of the consequences of the Building Safety Act, passed in response to the tragic events at Grenfell Tower in June 2017, is a greater focus on competence in all aspects of building and construction related activity. The LET Diploma provides a robust industry recognized qualification which assists in the identification of competent lighting professionals and contributes significantly to the knowledge and skills of those who complete it, which in turn enhances their overall competence. It is the Trustees intention to build on the contribution that the Diploma makes to industry competence.

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence.

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2024, free reserves stood at £55,265.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



M D Simpson
Trustee

Date: 24th October 2025

Given that the total movement of funds during the year was below the amount where statutory inspection is required, the Independent Examiner advised that a formal inspection and set of accounts is neither warranted or required. In the circumstances, the following figures are presented from the Management Accounts.

Lighting Education Trust
Statement of Income and Expenditure
For the Year ended 31 December 2024

	2024	2023	2022	2021
	£	£	£	£
<u>Income:</u>				
Donations	-	-	-	-
LET Diploma	9,792	16,368	-	19,250
Investment Income	-	-	-	-
<u>Total Income:</u>	9,792	16,368	-	19,250
 <u>Expenditure:</u>				
Administrative Expenses	8,150	13,114	179	1,085
Grants Made	-	-	-	-
NatWest Bank Charges	240	484	250	308
Consultancy Fees	3026	4,510	3,141	8,500
Independent Examiners Fees	-	700	500	700
Meetings Costs	-	-	-	-
<u>Total Expenditure:</u>	11,416	18,808	4,070	10,593
 <u>Assets:</u>				
Current Assets:				
Cash in Bank	55,265	46,051		
Debtors	-	5,000		
 <u>Total Assets:</u>				
Liabilities & General Fund:				
Current Liabilities:				
Creditors	39,973	20,924		
Total Liabilities:				
Net Assets:				
 <u>General Fund:</u>				
Balance Brought Forward	16,916	32,567		
This year's Surplus/(Loss)	-1624	-2440		
General Fund - Diploma Fund C/F:				
 Total Fund Balance:				
General Fund Balance:				