LIGHTING EDUCATION TRUST

England & Wales · Charity number 1179394

Details

Other names	LET
Status	Registered
Legal form	CIO
Registered	2018-07-31
Register	View on the Charity Commission register

Contact

Address	Cibse 91-94 Saffron Hill London EC1N 8QP
Phone	02086755211
Email	LET@cibse.org
Website	www.lightingeducationtrust.org

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, ADVANCING EDUCATION BY FUNDING, DEVELOPING, ADMINISTERING, SUPPORTING OR PROVIDING FURTHER AND HIGHER EDUCATIONAL COURSES IN LIGHTING, LIGHTING DESIGN AND ENGINEERING, OR RELATED SUBJECTS.

Activities: The Lighting Education Trust operates with the backing of the lighting industry and profession, providing funds for educational courses at tertiary institutions and delivering the LET Diploma in Lighting Design in association with UCL, University College London.Grants are made to undergraduate and Post Graduate courses from funds generated from lighting Industry sponsors including Manufacturers

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

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Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£9,792	£11,416	-	-
2023-12-31	£16,368	£18,808	-	-
2022-12-31	£0	£4,070	-	-
2021-12-31	£19,250	£10,493	-	-
2020-12-31	£11,375	£10,301	-	-

Trustees

Name	Role	Appointed
HUGH JOSEPH OGUS MBE	Chair	2018-07-31
Dr Hywel Davies		2024-04-16
Iain Macrae		2021-11-17
JOHN WILLIAM SOUTHCOTE ASTON FSLL		2018-07-31
Jeffrey Shaw		2021-11-17
MICHAEL DAVID SIMPSON		2018-07-31
ROBERT GRAHAM VENNING BA, C.ENG		2018-07-31

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LIGHTING EDUCATION TRUST

England & Wales - Charity number 1179394

Accounts

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LIGHTING EDUCATION TRUST

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REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:
Michael D Simpson FREng
Hugh J Ogus MBE
Robert G Venning
John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE)
Jeffrey Shaw
lain Macrae
Hywel Davies (appointed 24th April 2024)

Registered Office:
c/o Chartered Institution of Building Services Engineers Delta House
91-94 Saffron Hill
London
EC1N 8QP

Charity Number:
1179394

Independent Examiner:
Harris & Trotter llp
64 New Cavendish Street
London
W1G 8TB

Principal Bankers:
National Westminster Bank
Croydon & South London
Commercial Business Centre
3rd Floor
link House
4 Addiscombe Road
Croydon
CR0 5TT

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present the annual report of the Lighting Education Trust (the "Trust") for the period 1 January 2024 to 31 December 2024.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution. The CIO began operating on 1 January 2019 as the successor to the previous Lighting Education Trust Unincorporated Charity, registration number 1051939, that was subsequently closed and added to the Register of Mergers to be linked with the CIO.

The Trustees of the CIO are:

Michael D Simpson (Chairman)	Re-appointed 13 June 2023
Hugh J Ogus MBE	Re-appointed 13 April 2022
Robert G Venning	Re-appointed 13 April 2022
John W Aston	Re-appointed 13 April 2022
(Mr Aston represents the Chartered Institution of Building Services Engineers, CIBSE)	
Jeffrey Shaw	Appointed 17 November 2021
Iain Macrae	Appointed 17 November 2021
Hywel Davies	Appointed 24 April 2024

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. During the year, the nominated members of the Management Board were:

Robert Venning (Chairman)
Jeff Shaw (responsible for technical aspect of LET Diploma Course)
Richard Caple
Pom Daniells (Administrator)

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The Coronavirus (COVID-19) outbreak had no existential impact on the Trust as it has no premises and no fixed overheads. The Trustees are satisfied that the reserve funds are sufficient to ensure no immediate or significant threat to continued operation.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly, without materially affecting the student experience

Recruitment for the resumption of a full Diploma course became possible in 2023 and students were enrolled to begin in October.

Each year, the best student completing the Diploma course receives an award from The Worshipful Company of Lightmongers, a Livery Company of the City of London.

Grants to educational establishments remain paused as no funding was requested during the period. Grants are contingent on receipt of donations from sponsors and no commitment is made ahead of the corresponding funds being in hand. Sponsorship funding has not been solicited during the year.

Going forward, there will be no change in LET support for college and university courses although that support is, for the time being, non-financial. LET will continue to deliver and develop the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.

A new cohort of students were enrolled to the Diploma course in 2023; students admitted previously continued their studies. No new students were enrolled in 2024.

Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

FUTURE PLANS

Despite the aftermath of the pandemic continuing to have an effect on activities, the Trustees remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and are promoting the course to a wider and international audience.

One of the consequences of the Building Safety Act, passed in response to the tragic events at Grenfell Tower in June 2017, is a greater focus on competence in all aspects of building and construction related activity. The LET Diploma provides a robust industry recognized qualification which assists in the identification of competent lighting professionals and contributes significantly to the knowledge and skills of those who complete it, which in turn enhances their overall competence. It is the Trustees intention to build on the contribution that the Diploma makes to industry competence.

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence.

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2024, free reserves stood at £55,265.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



M D Simpson
Trustee Date: 24th October 2025

Given that the total movement of funds during the year was below the amount where statutory inspection is required, the Independent Examiner advised that a formal inspection and set of accounts is neither warranted or required. In the circumstances, the following figures are presented from the Management Accounts.

Lighting Education Trust
Statement of Income and Expenditure
For the Year ended 31 December 2024

	2024	2023	2022	2021
Income:	£	£	£	£
Donations	-	-	-	-
LET Diploma	9,792	16,368	-	19,250
Investment Income	-	-	-	-
Total Income:	**9,792**	**16,368**	**-**	**19,250**
Expenditure:				
Administrative Expenses	8,150	13,114	179	1,085
Grants Made	-	-	-	-
NatWest Bank Charges	240	484	250	308
Consultancy Fees	3026	4,510	3,141	8,500
Independent Examiners Fees	-	700	500	700
Meetings Costs	-	-	-	-
Total Expenditure:	**11,416**	**18,808**	**4,070**	**10,593**
Assets:				
Current Assets:				
Cash in Bank	55,265	46,051		
Debtors	-	5,000		
Total Assets:				
Liabilities & General Fund:				
Current Liabilities:				
Creditors	39,973	20,924		
Total Liabilities:				
Net Assets:				
General Fund:				
Balance Brought Forward	16,916	32,567		
This year's Surplus/(Loss)	-1624	-2440		
General Fund - Diploma Fund C/F:				
Total Fund Balance:				
General Fund Balance:				

LIGHTING EDUCATION TRUST

England & Wales - Charity number 1179394

Accounts

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LIGHTING EDUCATION TRUST

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REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees:
Hugh J Ogus MBE
Michael D Simpson
Robert G Venning
John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE)
Jeffrey Shaw
lain Macrae

Registered Office:
c/o Chartered Institution of Building Services Engineers Delta House
222 Balham High Road
London
SW12 9BS

Charity Number:
1179394

Independent Examiner:
Harris & Trotter llp
64 New Cavendish Street
London
W1G 8TB

Principal Bankers:
National Westminster Bank
Croydon & South London
Commercial Business Centre
3rd Floor
link House
4 Addiscombe Road
Croydon
CR0 5TT

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present the annual report of the Lighting Education Trust (the "Trust") for the period 1 January 2022 to 31 December 2023.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution. The CIO began operating on 1 January 2019 as the successor to the previous Lighting Education Trust Unincorporated Charity, registration number 1051939, that was subsequently closed and added to the Register of Mergers to be linked with the CIO.

The Trustees of the CIO since its inception are:

Hugh J Ogus MBE (Chairman)	Re-appointed 13 April 2022
Michael D Simpson	Re-appointed 13 June 2023
Robert G Venning	Re-appointed 13 April 2022
John W Aston	Re-appointed 13 April 2022

(Mr Aston represents the Chartered Institution of Building Services Engineers, CIBSE)

New Trustees:

Iain Macrae	Appointed 17 November 2021
Jeffrey Shaw	Appointed 17 November 2021

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. During the year, the nominated members of the Management Board were:

Robert Venning (Chairman)
Jeff Shaw (responsible for technical aspect of LET Diploma Course)
Ian Stanton (Responsible for Public Relations)
Richard Caple
Pom Daniells (Administrator)

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The Coronavirus (COVID-19) outbreak had no existential impact on the Trust as it has no premises and no fixed overheads. The Trustees are satisfied that the reserve funds are sufficient to ensure no immediate or significant threat to continued operation.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly, without materially affecting the student experience

Recruitment for the resumption of a full Diploma course became possible in 2023 and students were enrolled to begin in September.

Each year, the best student completing the Diploma course receives an award from The Worshipful Company of Lightmongers, a Livery Company of the City of London.

Grants to educational establishments remain paused as no funding was requested during the period. Grants are contingent on receipt of donations from sponsors and no commitment is made ahead of the corresponding funds being in hand. Sponsorship funding has not been solicited during the year.

Going forward, there will be no change in LET support for college and university courses although that support is, for the time being, non-financial. LET will continue to deliver and develop the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.

A new cohort of students were enrolled to the Diploma course in 2023; students admitted previously continued their studies.

Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), John Waite (a retired lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

FUTURE PLANS

Despite the aftermath of the pandemic continuing to have an effect on activities, the Trustees remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and are promoting the course to a wider and international audience.

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence. The scope of further developments will be determined by the ability of our sponsors to resume their generosity in the future when there is a degree of normality in the market place.

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2023, free reserves stood at £30,127.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



Hugh J Ogus MBE
Trustee Date: 16 April 2024

Given that the total movement of funds during the year was below the amount where statutory inspection is required, the Independent Examiner advised that a formal inspection and set of accounts is neither warranted or required. In the circumstances, the following figures are presented from the Management Accounts.

Lighting Education Trust

Statement of Income and Expenditure

For the Year ended 31 December 2022

	DIP	SPO	2023	2022	2021
Income:	**£**	**£**	**£**	£	**£**
Donations	-	-	-	-	
LET Diploma	16,368	-	16,368		19,250
Investment Income	-	-		-	
Total Income:	-	-	16,368		19,250
Expenditure:					
Administrative Expenses			13,114	179	1,085
Grants Made		-		-	
NatWest Bank Charges		-	484	250	308
Consultancy Fees		-	4,510	3,141	8,500
Independent Examiners Fees		-	700	500	700
Meetings Costs		-	-	-	-
Total Expenditure:		-	18,808	4,070	10,593
Net Surplus/(Loss):			**(2,440)**	**(4,070)**	**8,657**

Lighting Education Trust

Statement of Financial Position

As at 31 December 2023

	2023		2022
Assets:	£	£	£
Current Assets:			
Cash in Bank	46,051		33,167
Debtors	5,000		
Total Assets:		**51,051**	**33,167**
Liabilities & General Fund:			
Current Liabilities:			
Creditors	20,924		600
Total Liabilities:		20,924	600
Net Assets:		**30,127**	32,567
General Fund:			
Balance Brought Forward	32,567		36,637
This year's Surplus/(Loss)	(2440)		(4,070)
General Fund - Diploma Fund C/F:		30,127	32,567
Total Fund Balance:		30,127	32,567
General Fund Balance:		**30,127**	32,567

LIGHTING EDUCATION TRUST

England & Wales - Charity number 1179394

Accounts

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LIGHTING EDUCATION TRUST

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Trustees:
Hugh J Ogus MBE
Michael D Simpson
Robert G Venning
John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE)
Jeffrey Shaw
lain Macrae

Registered Office:
c/o Chartered Institution of Building Services Engineers Delta House
222 Balham High Road
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National Westminster Bank
Croydon & South London
Commercial Business Centre
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CR0 5TT

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present the annual report of the Lighting Education Trust (the "Trust") for the period 1 January 2022 to 31 December 2022.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

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The Trustees of the CIO since its inception are:

Hugh J Ogus MBE (Chairman)	Re-appointed 13 April 2022
Michael D Simpson	Eligible for re-appointment at Trustees' meeting Spring 2023
Robert G Venning	Re-appointed 13 April 2022
John W Aston	Re-appointed 13 April 2022

(Mr Aston represents the Chartered Institution of Building Services Engineers, CIBSE)

New Trustees:

Iain Macrae	Appointed 17 November 2021
Jeffrey Shaw	Appointed 17 November 2021

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. During the year, the nominated members of the Management Board were:

Robert Venning (Chairman)
Jeff Shaw (responsible for technical aspect of LET Diploma Course)
Ian Stanton (Responsible for Public Relations)
Pom Daniells (Administrator)
New member: Richard Caple

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The Coronavirus (COVID-19) outbreak had no existential impact on the Trust in so far as LET has no employees so was not affected by the precautions in force for personnel. The Trust has no premises and no fixed overheads. The Trustees are satisfied that the reserve funds are sufficient to ensure no immediate or significant threat to continued operation.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly, without materially affecting the student experience

The anticipated resumption of a full Diploma course in 2022 was not found possible, activity being confined to reviewing and updating parts of the syllabus and supporting the relatively small number of students enrolled during 2021. Other activities that incur cost continue to be suspended.

Recruitment is underway for the Diploma course to restart in September 2023.

Grants to educational establishments remain paused until those establishments resume their own working. They are contingent on receipt of donations from sponsors and no grant is made ahead of the corresponding funds being in hand. Sponsorship funding has not been solicited during the year.

Going forward, there will be no change in LET support for college and university courses although that support, will for the time being, be non-financial. LET will continue to deliver and develop the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.

No new students were enrolled to the Diploma course in 2022; 9 students admitted in 2021 continued their studies.

Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), John Waite (a retired lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

FUTURE PLANS

Despite the aftermath of the pandemic continuing to curtail a number of plans, the Trustees remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and are promoting the course to a wider and international audience.

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence. The scope of further developments will be determined by the ability of our sponsors to resume their generosity in the future when there is a degree of normality in the market place.

The death of Liz Peck who was the assistant administrator (Technical) has left a hole in student support, which is being addressed and the post should be filled by the end of May 2023

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2022 free reserves stood at £32,567. This reflects the constraints on activities during the past three years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



Hugh J Ogus MBE
Trustee Date: 13 June 2023

Given that the total movement of funds during the year amounted only to £4,070 of administrative Expenses, and no income was received, the Independent Examiner advised that a formal inspection and set of accounts is neither warranted or required. In the circumstances, the following figures are presented from the Management Accounts.

Lighting Education Trust

Statement of Income and Expenditure

For the Year ended 31 December 2022

	DIP	SPO	2022	2021	Variance	Var
Income:	£	£	£	£	£	%
Donations	-	-			-	0.0
LET Diploma	-	-		19,250	19,250	-100.0
Investment Income	-	-		-	-	0.0
Total Income:	-	-	-	19,250	19,250	**-100.0**
Expenditure:						
Administrative Expenses	179		179	1,085	906	83.5
Grants Made	-	-	-	-	-	0.0
NatWest Bank Charges	250	-	250	308	58	18.8
Consultancy Fees	3,141	-	3,141	8,500	5,359	63.0
Independent Examiners Fees	500	-	500	700	200	28.6
Meetings Costs		-	-	-	-	0.0
Total Expenditure:	4,070	-	4,070	10,593	6,523	**61.6**
Net Surplus/(Loss):	**(4,070)**		**(4,070)**	**8,657**	**(25,773)**	**297.7**

Lighting Education Trust

Statement of Financial Position

As at 31 December 2022

	2022			2021
Assets:	£	£	£	£
Current Assets:				
Cash in Bank	33,167			38,237
Debtors	-			
Total Assets:			**33,167**	38,237
Liabilities & General Fund:				
Current Liabilities:				
Creditors	600			1,600
Total Liabilities:			600	1,600
Net Assets:			**32,567**	36,637
General Fund:				
Balance Brought Forward	36,637			27,980
This year's Surplus/(Loss)	(4,070)			8,657
General Fund - Diploma Fund C/F:		32,567		36,637
Total Fund Balance:			32,567	36,637
General Fund Balance:			**32,567**	36,637

LIGHTING EDUCATION TRUST

England & Wales - Charity number 1179394

Accounts

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LIGHTING EDUCATION TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021

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LIGHTING EDUCATION TRUST

REFERENCE AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Hugh J Ogus Michael D Simpson Robert G Venning John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE) Jeffrey Shaw (appointed 17 November 2021) Iain Macrae (appointed 17 November 2021)
REGISTERED OFFICE	c/o Chartered Institution of Building Services Engineers Delta House 222 Balham High Road London SW12 9BS
CHARITY NUMBER	1179394
INDEPENDENT EXAMINER	HARRIS & TROTTER LLP 64 New Cavendish Street London W1G 8TB
PRINCIPAL BANKERS	National Westminster Bank Croydon & South London Commercial Business Centre 3rd Floor Link House 4 Addiscombe Road Croydon CR0 5TT

The Trustees present their annual report and accounts of the Lighting Education Trust (the "Trust") for the period 1 January 2020 to 31 December 2021.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution. The CIO began operating on 1 January 2019 as the successor to the previous Lighting Education Trust unincorporated Charity, registration number 1051939, that was subsequently closed and added to the Register of Mergers to be linked with the CIO.

The Trustees of the CIO since its inception are:

Hugh J Ogus MBE (Chairman)
Michael D Simpson
Robert G Venning
John W Aston (representing the Chartered Insitution of Building Services Engineers, CIBSE)

New Trustees may be appointed by a resolution passed at a properly convened meeting of the Charity's

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. New Trustees are appointed by a resolution passed at a properly convened meeting of the Charity's existing Trustees. During the year, the nominated members of the Management Board were:

Robert Venning – (*Chairman*)
Jeff Shaw *(Responsible for technical aspect of LET Diploma Course)*
Ian Stanton *(Responsible for Public Relations)*
Pom Daniells *(Administrator)*

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The Coronavirus (COVID-19) outbreak continued to have no existential impact on the Trust in so far as LET has no employees so was not affected by the precautions in force for personnel. It has no premises and no fixed overheads. The Trustees are satisfied that the Trust has sufficient reserve funds to ensure no immediate or significant threat to its continued operation.

All activities that incur cost other than maintaining the necessary support to those students able to continue their studies for the Diploma, continue to be suspended.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly, without materially affecting the student experience.

A new cohort started the course in September 2021 and recruitment is underway for 2022
Grants to educational establishments have been paused until the educational establishments resume their own working. They are contingent on receipt of donations from sponsors and no grant is made ahead of the corresponding funds being in hand.

Sponsorship funding has not been solicited during the year.

Going forward, there will be no change in LET support for college and university courses although that support, will for the time being, be non-financial. LET will continue to deliver and develop the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.
9 students were admitted to the Diploma course in 2021 and 14 students completed the course in 2020.
Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), John Waite (a retired lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

ACTIVITIES IN THE YEAR (continued)

FUTURE PLANS

The pandemic curtailed a number of our plans. However, we remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and to that end it is our intention to promote the current course to a wider and international audience.

The proposed undergraduate course in lighting design at Rose Bruford has not been a success, probably due to the pandemic, but we will wait to see if the course can be resurrected in the 2022/3 academic year.

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence. The scope of further developments will be determined by the ability of our sponsors to resume their generosity in the future when there is a degree of normality in the market place.

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2021 free reserves stood at £36,737. This reflects the investment in rewriting the Diploma course and should show a recovery as the new course goes on-line.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

Hugh J Ogus MBE
Trustee

Date: 13 April 2022

LIGHTING EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LIGHTING EDUCATION TRUST

I report to the trustees on my examination of the accounts of The Lighting Education Trust (the Trust) for the year 1 January 2021 to 31 December 2021.

USE OF REPORT

This report is made solely to the Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for my examination, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS FOR OPINION

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

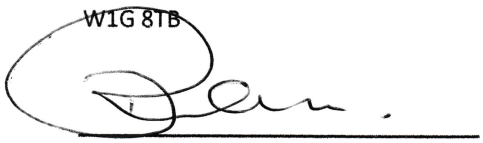
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Walters FCA
Harris & Trotter LLP
Chartered Accountants
64 New Cavendish Street
London,
W1G 8TB



Date: 29/04/22

LIGHTING EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Charitable activities - LET Diploma		19,250	11,375
Total income		19,250	11,375
Expenditure on:			
Charitable activities	5	10,493	10,301
Total expenditure		10,493	10,301
Net movement in funds		8,757	1,074
Fund balance bought forward		27,980	26,906
Fund balance carried forward	7	36,737	27,980

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on page 9 to 12 form part of these financial statements.

LIGHTING EDUCATION TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		38,237	35,148
Total current assets		38,237	35,148
Liabilities			
Creditors: Amounts falling due within one year	6	(1,500)	(7,168)
Net assets		36,737	27,980
The Funds of the Charity			
Unrestricted funds	7	36,737	27,980
Total funds		36,737	27,980

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the Board of Trustees and authorised for issue on 13 April 2022 and signed on its behalf by:

Hugh J Ogus
Trustee

The notes on page 9 to 12 form part of these financial statements.

1 GENERAL INFORMATION

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution, within which the first Trustees are named as Hugh Ogus MBE, Michael Simpson, Robert Venning and John Aston (nominated by CIBSE). Operation of the CIO was activated on 1 January 2019 as the successor to the previous Lighting Education Trust unincorporated Charity, registration number 1051939, by the transfer of the assets, liabilities and undertakings of the unincorporated charity into the CIO. The transfer was authorised by an Order of the Charity Commission dated 13 October 2018. After the transfers, the donor charity was closed and added to the Register of Mergers to be linked with the CIO. The financial statements have been prepared in pound sterling (£) and rounded to the nearest £1.

2 ACCOUNTING POLICIES

2.1 Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the previous Statement of Recommended Practice: Accounting and Reporting by Charities which was effective from 1 April 2005 but which has since been withdrawn.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees' consider that there are no key sources of estimation uncertainty.

2 ACCOUNTING POLICIES (continued)

2.2 Expenditure recognition

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

2.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

All expenditure is made from unrestricted funds.

2.4 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.5 Cash and cash equivalent

Cash and cash equivalents consist of balances in bank accounts with instant access.

2.6 Taxation

The Trust is a registered charity and therefore is not liable for corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2.7 Funds

Unrestricted funds are the general funds of the Trust which may be used at the Trustees' discretion with accordance with the charitable objectives.

3 RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

Expenses paid to the Trustees in the period totalled nil.

4 ANALYSIS OF STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The average number of employees during the period was nil.

No employees had employee benefits in excess of £60,000.

5 CHARITABLE ACTIVITIES

	2021	2020
	£	£
Support costs		
Administrative expenses	1,393	489
Grants Payable	-	(5,000)
Consultancy fees	8,500	13,890
Governance costs		
Independent examiner's fees	600	923
	10,493	10,301

6 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	600	5,918
Deferred income (see below)	-	11,375
Creditors	900	-
	1,500	17,293

7 ANALYSIS OF CHARITABLE FUNDS

Current Period

	Net Asset at 1 January 2021	Income	Expenditure	Carried forward funds
	£	£	£	£
Unrestricted funds	27,980	19,250	(10,493)	36,737
	27,980	19,250	(10,493)	36,737

Last Period

	Net Asset at 1 January 2020	Income	Expenditure	Carried forward funds
	£	£	£	£
Unrestricted funds	26,906	11,375	(10,301)	27,980
	26,906	11,375	(10,301)	27,980

LIGHTING EDUCATION TRUST

England & Wales - Charity number 1179394

Accounts

Charity Commission No. 1179394

LIGHTING EDUCATION TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

LIGHTING EDUCATION TRUST

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LIGHTING EDUCATION TRUST

REFERENCE AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	Hugh J Ogus MBE Michael D Simpson Robert G Venning John W Aston (representing: the Chartered Institution of Building Services Engineers, CIBSE)
REGISTERED OFFICE	c/o Chartered Institution of Building Services Engineers Delta House 222 Balham High Road London SW12 9BS
CHARITY NUMBER	1179394
INDEPENDENT EXAMINER	HARRIS & TROTTER LLP 64 New Cavendish Street London W1G 8TB
PRINCIPAL BANKERS	National Westminster Bank Croydon & South London Commercial Business Centre 3rd Floor Link House 4 Addiscombe Road Croydon CRO STT

LIGHTING EDUCATION TRUST
TRUSTEES'REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and accounts of the Lighting Education Trust {the "Trust") for the period 1 January 2020 to 31 December 2020.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO}, registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution. The CIO began operating on 1 January 2019 as the successor to the previous Lighting Education Trust Unincorporated Charity, registration number 1051939, that was subsequently closed and added to the Register of Mergers to be linked with the CIO.

The Trustees of the CIO since its inception **are:**

Hugh J Ogus MBE (Chairman)
Michael D Simpson
Robert G Venning
John W Aston (representing the Chartered Institution of Building Services Engineers, CIBSE)

New Trustees may be appointed by a resolution passed at a properly convened meeting of the Charity's existing Trustees.

The Trust is administered by a Management Board appointed by the Trustees. The Management Team consists of senior figures within the lighting profession and is chaired by Robert Venning who reports to the Trustees. During the year, the nominated members of the Management Board were:

Robert Venning (Chairman)
Jeff Shaw (responsible for technical aspect of LET Diploma Course)
Ian Stanton (Responsible for Public Relations)
Pom Daniells (Administrator)

OBJECTS AND ACTIVITIES

The object of the CIO is, for the public benefit, advancing education by funding, developing, administering, supporting, or providing further and higher educational courses in lighting, lighting design and engineering, or related subjects. The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities.

LIGHTING EDUCATION TRUST
TRUSTEES'REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW

The development of the Coronavirus (COVID-19) outbreak early in the year had no existential impact on the Trust in so far as LET has no employees so was not affected by the precautions in force for personnel. It has no premises and no fixed overheads. The Trustees are satisfied that the Trust has sufficient reserve funds to ensure no immediate or significant threat to its continued operation.

The Trustees have temporarily suspended all activities that incur cost other than maintaining the necessary support to those students able to continue their studies for the Diploma.

The income of the Trust is variable from year to year. Income generated by the Diploma, which is delivered wholly online, is dependent on the number of students; Diploma expenditure is directly related and adjusted accordingly. Enrolment of students was suspended during the pandemic but is anticipated to restart in the spring of 2021.

Grants to educational establishments have been paused until the educational establishments resume their own working. They are contingent on receipt of donations from sponsors and no grant is made ahead of the corresponding funds being in hand.

Sponsorship funding has not been solicited during the year. The support of the organisations that contribute to the funds of the Trust is anticipated to continue and gratefully acknowledged.

Going forward, there will be no change in LET support for college and university courses and LET will continue to develop and deliver the internationally recognised distance learning course, the LET Diploma in Lighting Design, an area of lighting education that is not catered for elsewhere.

ACTIVITIES DURING THE PERIOD

During the year under review, the Charity made no grants.

No new students were admitted to the Diploma course in 2020 but full support was maintained for students already enrolled. Registration of a further cohort of students will restart early 2021.

Jeff Shaw (a leading lighting designer) chairs the sub-committee responsible for operating the Diploma course, other members being Allan Tulla (a technical lighting consultant), John Waite (a retired lighting consultant), Bob Venning and Pom Daniells (Administrator). The committee met virtually during the year.

FUTURE PLANS

The pandemic has curtailed a number of our plans. However, we remain committed to providing the unique and highly regarded lighting design qualification, the LET Diploma in Lighting Design, and to that end it is our intention to promote the current course to a wider and international audience.

The proposed undergraduate course in lighting design at Rose Bruford has had a stuttering start due to the Pandemic but LET will still be working hard to develop an undergraduate course in the future.

FUTURE PLANS (continues)

LET will continue to support and develop Lighting Education to maintain the reputation of the UK as a centre of excellence. The scope of further developments will be determined by the ability of our sponsors to resume their generosity in the future when there is a degree of normality in the marketplace.

RISK MANAGEMENT

The Trustees have examined the major operational and business risks that they face and consider that they have established systems to manage the significant risks. The Trustees operate a comprehensive and active review of the major risks that might affect the Charity ensuring that these are minimised.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to meet its debts as they fall due. As at 31 December 2020 free reserves stood at £27,980 (£26,906 in 2019). This reflects the investment in rewriting the Diploma course and should show a recovery as the new course goes on-line.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES (Continues)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

Hugh J Ogus MBE
Trustee

Date: 24/05 2021

LIGHTING EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LIGHTING EDUCATION TRUST

I report to the trustees on my examination of the accounts of The Lighting Education Trust (the Trust) for the period 1 January 2020 to 31 December 2020.

USE OF REPORT

This report is made solely to the Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for my examination, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS FOR OPINION

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Walters FCA
Harris & Trotter LLP
Chartered Accountants
64 New Cavendish Street
London,
W1G 8TB

Date: 24 May 2021

LIGHTING EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Charitable activities - LET Diploma		11,375	22,312
Investments	5	-	76
Other - Transfer in from The Lighting Education Trust		-	27,026
Total income		11,375	49,414
Expenditure on:			
Charitable activities	6	10,301	22,508
Total expenditure		10,301	22,508
Net movement in funds		1,074	26,906
Fund balance bought forward		26,906	-
Fund balance carried forward	8	27,980	26,906

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on page 9 to 12 form part of these financial statements.

LIGHTING EDUCATION TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		35,148	44,199
Total current assets		35,148	44,199
Liabilities			
Creditors: Amounts falling due within one year	7	(7,168)	(17,293)
Net assets		27,980	26,906
The Funds of the Charity			
Unrestricted funds	8	27,980	26,906
Total funds		27,980	26,906

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the Board of Trustees and authorised for issue on 24 May 2021 and signed on its behalf by:

Hugh J Ogus MBE
Trustee

The notes on page 9 to 12 form part of these financial statements.

1 GENERAL INFORMATION

The Lighting Education Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 31 July 2018 with the registration number 1179394. It is governed by a Constitution, within which the first Trustees are named as Hugh Ogus MBE, Michael Simpson, Robert Venning and John Aston (nominated by CIBSE). Operation of the CIO was activated on 1 January 2019 as the successor to the previous Lighting Education Trust unincorporated Charity, registration number 1051939, by the transfer of the assets, liabilities and undertakings of the unincorporated charity into the CIO. The transfer was authorised by an Order of the Charity Commission dated 13 October 2018. After the transfers, the donor charity was closed and added to the Register of Mergers to be linked with the CIO. The financial statements have been prepared in pound sterling (£) and rounded to the nearest £1.

2 ACCOUNTING POLICIES

2.1 Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the previous Statement of Recommended Practice: Accounting and Reporting by Charities which was effective from 1 April 2005 but which has since been withdrawn.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees' consider that there are no key sources of estimation uncertainty.

2 ACCOUNTING POLICIES (continued)

1.2 Expenditure recognition

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

All expenditure is made from unrestricted funds.

1.4 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Cash and cash equivalent

Cash and cash equivalents consist of balances in bank accounts with instant access.

1.6 Taxation

The Trust is a registered charity and therefore is not liable for corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.7 Funds

Unrestricted funds are the general funds of the Trust which may be used at the Trustees' discretion with accordance with the charitable objectives.

3 RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

Expenses paid to the Trustees in the period totalled Nil.

4 ANALYSIS OF STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The average number of employees during the period Nil.

No employees had employee benefits in excess of £60,000 Nil.

5 INVESTMENT INCOME

	2020 £	2019 £
Interest income	-	76

6 CHARITABLE ACTIVITIES

	2020 £	2019 £
Support costs		
Administrative expenses	489	3,350
Grants Payable	(5,000)	-
Consultancy fees	13,890	18,258
Governance costs		
Independent examiner's fees	923	900
	10,301	22,508

Grants Payable
The obligation was not fulfilled in regards to the accrued grants due. We have thus revised our decision to pay this grant of £5,000 to the recipient.

7 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	900	5,918
Deferred income (see below)	-	11,375
Creditors	6,268	-
	7,168	17,293

Deferred income	2020 £	2019 £
Balance at 1 January 2020	11,375	18,437
Add: Income receivable in the year	-	15,250
Less: Income released in the year	(11,375)	(22,312)
Carried forward balance	-	11,375

The deferred income is pertaining to the LET diploma. It is a two year course which starts in June of each year.

8 ANALYSIS OF CHARITABLE FUNDS

Current Period

	Net Asset at 1January 2020	Income	Expenditure	Carried forward funds
	£	£	£	£
Unrestricted funds	26,906	11,375	(10,301)	27,980
	26,906	11,375	(10,301)	27,980

Last Period

	Net Asset at 1January 2019	Income	Expenditure	Carried forward funds
	£	£	£	£
Unrestricted funds	27,026	22,388	(22,508)	26,906
	27,026	22,388	(22,508)	26,906