EKIVIL

England & Wales · Charity number 1179392

Details

Status	Registered
Legal form	CIO
Registered	2018-07-31
Register	View on the Charity Commission register

Contact

Address	250 Burnt Oak Broadway Edgware London HA8 0GA
Phone	07725403244
Email	info@greeklibrary.org
Website	www.greeklibrary.org

Activities

Objects: THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROVIDING A LENDING LIBRARY OF BOOKS IN THE GREEK LANGUAGE.(2) TO ADVANCE GREEK ARTS, CULTURE AND HERITAGE BY PROVIDING SUITABLE EDUCATION AND CELEBRATION OF TRADITIONS AND CUSTOMS.

Activities: Promotion of Greek culture through actions (lending library- Promotion of Writers and Histories in collaboration with Universities, Publication entities)

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£16,202	£16,110	-	-
2023-12-31	£17,604	£18,150	-	-
2022-12-31	£5,872	£6,361	-	-
2021-12-31	£6,650	£6,702	-	-
2020-12-31	£8,176	£7,792	-	-

Trustees

Name	Role	Appointed
PANAGIOTA NAKOU	Chair	2018-07-31
IOANNIS KOLIKIS		2018-07-31
Souzana Poursanidou		2022-09-30

EKIVIL

England & Wales - Charity number 1179392

Accounts

Charity registration number 1179392 (England and Wales)

EKIVIL

GREEK LIBRARY OF LONDON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

EKIVIL
GREEK LIBRARY OF LONDON
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Nakou I Kolikis S Poursanidou
Charity number	1179392
Principal address	250 Burnt Oak Broadway Edgware London HA8 0GA
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Herts EN5 5RN

EKIVIL
GREEK LIBRARY OF LONDON
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EKIVIL
GREEK LIBRARY OF LONDON
TRUSTEES' ANNUAL REPORT REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are:

• To establish and maintain a library of books in the Greek language that can be borrowed to assist with the advancement and maintenance of Greek culture in England & Wales within both the Greek community and the wider community.
• To advance the education of the Greek community in England & Wales or members of the public learning the Greek language by providing a library of books in the Greek language that can be borrowed.
• To promote Greek culture in England & Wales by organising cultural events for the public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Lends out books in the Greek language to members.
Organises events on Greek literary culture for members and the general public.

Financial review

Donations will not be sought from the general public. Donations will be sought from individuals known to the trustees or from persons associated with books.
For donations in excess of £5,000 there will be due diligence checks to ascertain the source of the donation.
Where Gift-aid is claimed there will be procedures to check that the donation is not tended and therefore ineligible for Gift aid.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Nakou
I Kolikis
S Poursanidou

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company.

The Trustees' annual report report was approved by the Board of Trustees.

P Nakou
Trustees

10 October 2025

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	810	2,331
Charitable activities	**4**	15,392	15,273
Total income		16,202	17,604
Expenditure on:			
Charitable activities	**5**	16,110	18,150
Total expenditure		16,110	18,150
Net income/(expenditure) and movement in funds		92	(546)
Reconciliation of funds:			
Fund balances at 1 January 2024		(619)	(73)
Fund balances at 31 December 2024		(527)	(619)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Stocks	**9**	1,650		1,775	
Debtors	**10**	-		330	
Cash at bank and in hand		627		560	
		2,277		2,665	
Creditors: amounts falling due within one year	**11**	(2,804)		(3,284)	
Net current liabilities			(527)		(619)
The funds of the charity					
Unrestricted funds			(527)		(619)
			(527)		(619)

The financial statements were approved by the trustees on 10 October 2025

P Nakou
Trustees

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is 250 Burnt Oak Broadway, Edgware, London, HA8 0GA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1 Accounting policies **(Continued)**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs can not be directly attribute to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	810	2,331

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sales within charitable activities	12,055	12,426
Other income	3,337	2,847
	15,392	15,273

5 Expenditure on charitable activities

	Charitable Expenditure Heading 1 2024 £	Charitable Expenditure Heading 1 2023 £
Direct costs		
Accountancy fees	221	949
Advertising and marketing	975	1,183
Book Sale Fee	163	413
Books	2,629	2,368
Equipment expensed	768	261
Event Venue	2,123	3,689
Rent	5,513	4,831
Stationery and printing	553	450
Travel and subsistence	1,745	2,870
Website / Hosting	692	462
Bank charges	108	32
Telephone & Fax	620	642
	16,110	18,150
Analysis by fund		
Unrestricted funds	16,110	18,150

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,650	1,775

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	-	330

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,264	2,744
Accruals and deferred income	540	540
	2,804	3,284

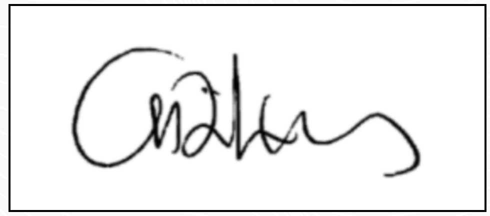
12 Related party transactions

There were no related party transactions during the year.

CERTIFICATE *of* SIGNATURE

REF. NUMBER
XUMTX-ESL7L-8RAUO-BJKOC

DOCUMENT COMPLETED BY ALL PARTIES ON
19 OCT 2025 16:09:21
UTC

SIGNER	TIMESTAMP	SIGNATURE
PANAGIOTA NAKOU EMAIL INFO@GREEKLIBRARY.ORG	SENT 16 OCT 2025 15:42:05 VIEWED 19 OCT 2025 16:06:16 SIGNED 19 OCT 2025 16:09:21	 IP ADDRESS 148.252.144.193

RECIPIENT VERIFICATION

EMAIL VERIFIED
19 OCT 2025 16:06:16

EKIVIL

England & Wales - Charity number 1179392

Accounts

Charity registration number 1179392

EKIVIL

GREEK LIBRARY OF LONDON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

EKIVIL
GREEK LIBRARY OF LONDON
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Nakou I Kolikis S Poursanidou
Charity number	1179392
Principal address	250 Burnt Oak Broadway Edgware London HA8 0GA
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Herts EN5 5RN

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EKIVIL
GREEK LIBRARY OF LONDON
TRUSTEES' ANNUAL REPORT REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

• To establish and maintain a library of books in the Greek language that can be borrowed to assist with the advancement and maintenance of Greek culture in England & Wales within both the Greek community and the wider community.
• To advance the education of the Greek community in England & Wales or members of the public learning the Greek language by providing a library of books in the Greek language that can be borrowed.
• To promote Greek culture in England & Wales by organising cultural events for the public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Lends out books in the Greek language to members.
Organises events on Greek literary culture for members and the general public.

Financial review

Donations will not be sought from the general public. Donations will be sought from individuals known to the trustees or from persons associated with books.
For donations in excess of £5,000 there will be due diligence checks to ascertain the source of the donation.
Where Gift-aid is claimed there will be procedures to check that the donation is not tended and therefore ineligible for Gift aid.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Nakou
I Kolikis
S Poursanidou

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company.

The Trustees' annual report report was approved by the Board of Trustees.

P Nakou
Trustees

21 October 2024

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	2,331	1,602
Charitable activities	**4**	15,273	4,270
Total income		17,604	5,872
Charitable activities	**5**	18,150	6,361
Net expenditure and movement in funds		(546)	(489)
Reconciliation of funds:			
Fund balances at 1 January 2023		(73)	416
Fund balances at 31 December 2023		(619)	(73)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Stocks	**8**	1,775		1,775	
Debtors	**9**	330		500	
Cash at bank and in hand		560		396	
		2,665		2,671	
Creditors: amounts falling due within one year	**10**	3,284		2,744	
Net current liabilities			(619)		(73)
The funds of the charity					
Unrestricted funds			(619)		(73)
			(619)		(73)

The financial statements were approved by the trustees on 21 October 2024

P Nakou
Trustee

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is 250 Burnt Oak Broadway, Edgware, London, HA8 0GA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1 Accounting policies **(Continued)**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs can not be directly attribute to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies (Continued)

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,331	1,602

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sales within charitable activities	12,426	2,049
Other income	2,847	2,221
	15,273	4,270

5 Expenditure on charitable activities

	Charitable Expenditure Heading 1 2023 £	Charitable Expenditure Heading 1 2022 £
Direct costs		
Accountancy fees	949	540
Advertising and marketing	1,183	553
Book Sale Fee	413	58
Books	2,368	422
Equipment expensed	261	16
Event Venue	3,689	504
Rent	4,831	3,476
Stationery and printing	450	-
Travel and subsistence	2,870	344
Website / Hosting	462	424
Bank charges	32	24
Telephone & Fax	642	-
	18,150	6,361
Analysis by fund		
Unrestricted funds	18,150	6,361

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,775	1,775

9 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Other debtors	330	500

10 Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Trade creditors	2,744	2,204
Accruals and deferred income	540	540
	3,284	2,744

11 Related party transactions

There were no related party transactions during the year.

Ekivil (Charity)
250 Burnt Oak Broadway
Edgware
London
HA8 0GA

JF Francis Ltd
Chartered Certified Accountants
Francis House
2 Park Road
Barnet
Herts
EN5 5RN

21 October 2024

Dear Sirs

During the course of the preparation of our accounts for the year ended 31 December 2023, the following representations were made to you by management and Trustee.

1. We acknowledge as Trustee our responsibilities for making accurate representations to you and for the accounts which you have prepared for the company.
2. We confirm that all accounting records had been made available to you for the purpose of preparing the company's accounts and that all the transactions undertaken by the company had been properly reflected and recorded in the accounting records.
3. We confirm that we opted for the accounts to be prepared under FRS 102.
4. We confirm that the company had no liabilities or contingent liabilities other than those disclosed in the accounts.
5. We confirm that there have been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
6. We confirm that the company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustee, nor to guarantee or provide security for such matters.
7. We confirm that we have disclosed to you all related party transactions relevant to the company and that we are not aware of any further related party matters that require disclosure.
8. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the accounts.
9. We confirm that there are no companies associated with this company for tax purpose.
10. We confirm that there are no laws or regulations that are central to the company's ability to conduct its business.
11. We confirm that we are not aware of any material uncertainties arising from your assessment of going concern that may cast significant doubt in the company’s ability to continue as going concern.
12. We confirm the following specific representations made to you during the course of preparing accounts for year ended 31 December 2023.

- Charitable income for the period was £17,604.
- Expenses on charitable activities £18,150.
- Donations of £330 accrued.
- Value of the closing stock was £1,775.

Yours faithfully

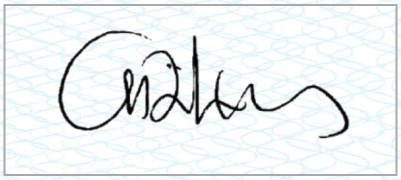
Signed on behalf of the board of Trustee’s by:

Trustee...

21 October 2024

Signature Certificate

Reference number: DFP8V-AORSZ-2EIVQ-MFUKY

Signer	Timestamp	Signature
Panagiota Nakou Email: info@greeklibrary.org		
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✔Email verified	24 Oct 2024 10:00:26 UTC	Location: Fulham, United Kingdom

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24 Oct 2024 10:04:07 UTC

EKIVIL

England & Wales - Charity number 1179392

Accounts

Charity registration number 1179392

EKIVIL

GREEK LIBRARY OF LONDON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Nakou	
	I Kolikis	
	S Poursanidou	(Appointed 30 September 2022)
Charity number	1179392	
Principal address	Lower Flat 58 Victoria Road London United Kingdom EN4 9PE	
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Hertfordshire EN5 5RN	

EKIVIL
GREEK LIBRARY OF LONDON
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EKIVIL
GREEK LIBRARY OF LONDON
TRUSTEES' ANNUAL REPORT REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The charity's objects are:

• To establish and maintain a library of books in the Greek language that can be borrowed to assist with the advancement and maintenance of Greek culture in England & Wales within both the Greek community and the wider community.
• To advance the education of the Greek community in England & Wales or members of the public learning the Greek language by providing a library of books in the Greek language that can be borrowed.
• To promote Greek culture in England & Wales by organising cultural events for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Lends out books in the Greek language to members.
Organises events on Greek literary culture for members and the general public.

Financial review
Donations will not be sought from the general public. Donations will be sought from individuals known to the trustees or from persons associated with books.
For donations in excess of £5,000 there will be due diligence checks to ascertain the source of the donation.
Where Gift-aid is claimed there will be procedures to check that the donation is not tended and therefore ineligible for Gift aid.

Structure, governance and management
The trustees who served during the year and up to the date of signature of the financial statements were:

P Nakou	
K Alexalis	(Resigned 30 September 2022)
I Kolikis	
S Poursanidou	(Appointed 30 September 2022)

None of the trustees has any beneficial interest in the company.

The Trustees' annual report report was approved by the Board of Trustees.

P Nakou
Trustees

17 October 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EKIVIL

I report to the trustees on my examination of the financial statements of EKIVIL (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JF Francis Ltd

Francis House
2 Park Road
Barnet
Hertfordshire
EN5 5RN
United Kingdom

Dated: 17 October 2023

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	**3**	1,602	3,459
Charitable activities	**4**	4,270	3,191
Total income		5,872	6,650
Expenditure on:			
Charitable activities	**5**	6,361	6,702
Net expenditure for the year/ Net movement in funds		(489)	(52)
Fund balances at 1 January 2022		416	468
Fund balances at 31 December 2022		(73)	416

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EKIVIL
GREEK LIBRARY OF LONDON
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Stocks	**8**	1,775		1,775	
Debtors	**9**	500		843	
Cash at bank and in hand		396		2	
		2,671		2,620	
Creditors: amounts falling due within one year	**10**	(2,744)		(2,204)	
Net current (liabilities)/assets			(73)		416
Income funds					
Unrestricted funds			(73)		416
			(73)		416

The financial statements were approved by the Trustees on 17 October 2023

P Nakou
Trustee

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is 9 Braemore Court, Cockfosters Road, Barnet EN4 0AE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs can not be directly attribute to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,602	3,459

4 Charitable activities

	Charitable Income Heading 1 2022	Charitable Income Heading 2 2022	Total 2022	Charitable Income Heading 1 2021	Charitable Income Heading 2 2021	Total 2021
	£	£	£	£	£	£
Sales within charitable activities	2,049	-	2,049	1,975	-	1,975
Other income	-	2,221	2,221	-	1,216	1,216
	2,049	2,221	4,270	1,975	1,216	3,191

5 Charitable activities

	Charitable Expenditure Heading 1 2022	Charitable Expenditure Heading 1 2021
	£	£
Accountancy fees	540	780
Advertising and marketing	553	317
Book Sale Fee	58	426
Books	422	-
Equipment expensed	16	55
Event Venue	504	-
Rent	3,476	4,052
Service charges	-	354
Stationery and printing	-	16
Travel and subsistence	344	-
Website / Hosting	424	690
Bank charges	24	12
	6,361	6,702
	6,361	6,702

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,775	1,775

9 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	500	500
Prepayments and accrued income	-	343
	500	843

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,204	1,664
Accruals and deferred income	540	540
	2,744	2,204

11 Related party transactions

There were no related party transactions during the year.

EKIVIL

England & Wales - Charity number 1179392

Accounts

Charity registration number 1179392

EKIVIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

EKIVIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Nakou	
	I Kolikis	
	S Poursanidou	(Appointed 30 September 2022)
Charity number	1179392	
Principal address	Lower Flat 58 Victoria Road London United Kingdom EN4 9PE	
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Hertfordshire EN5 5RN	

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EKIVIL

TRUSTEES' ANNUAL REPORT REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

• To establish and maintain a library of books in the Greek language that can be borrowed to assist with the advancement and maintenance of Greek culture in England & Wales within both the Greek community and the wider community.
• To advance the education of the Greek community in England & Wales or members of the public learning the Greek language by providing a library of books in the Greek language that can be borrowed.
• To promote Greek culture in England & Wales by organising cultural events for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Lends out books in the Greek language to members.
Organises events on Greek literary culture for members and the general public.

Financial review

Donations will not be sought from the general public. Donations will be sought from individuals known to the trustees or from persons associated with books.
For donations in excess of £5,000 there will be due diligence checks to ascertain the source of the donation.
Where Gift-aid is claimed there will be procedures to check that the donation is not tended and therefore ineligible for Gift aid.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Nakou	
K Alexalis	(Resigned 30 September 2022)
I Kolikis	
S Poursanidou	(Appointed 30 September 2022)

None of the trustees has any beneficial interest in the company.

The Trustees' annual report report was approved by the Board of Trustees.

P Nakou
Trustees

7 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF EKIVIL

I report to the trustees on my examination of the financial statements of EKIVIL (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JF Francis Ltd

Francis House
2 Park Road
Barnet
Hertfordshire
EN5 5RN

Dated: 7 October 2022

EKIVIL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	3,459	3,855
Charitable activities	**4**	3,191	4,321
Total income		6,650	8,176
Expenditure on:			
Charitable activities	**5**	6,702	7,792
Net (expenditure)/income for the year/ Net movement in funds		(52)	384
Fund balances at 1 January 2021		468	84
Fund balances at 31 December 2021		416	468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EKIVIL

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Stocks	**8**	1,775		-	
Debtors	**9**	843		329	
Cash at bank and in hand		2		1,803	
		2,620		2,132	
Creditors: amounts falling due within one year	**10**	(2,204)		(1,664)	
Net current assets			416		468
Income funds					
Unrestricted funds			416		468
			416		468

The financial statements were approved by the Trustees on 7 October 2022

P Nakou
Trustee

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is 9 Braemore Court, Cockfosters Road, Barnet EN4 0AE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs can not be directly attribute to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	3,459	3,855

4 Charitable activities

	Charitable Income Heading 1 2021	Charitable Income Heading 2 2021	Total 2021	Charitable Income Heading 1 2020	Charitable Income Heading 2 2020	Total 2020
	£	£	£	£	£	£
Sales within charitable activities	1,975	-	1,975	2,865	-	2,865
Other income	-	1,216	1,216	328	1,128	1,456
	1,975	1,216	3,191	3,193	1,128	4,321

5 Charitable activities

	Charitable Expenditure Heading 1 2021	Charitable Expenditure Heading 1 2020
	£	£
Accountancy fees	780	1,144
Advertising and marketing	317	774
Book Sale Fee	426	327
Books	-	225
Equipment expensed	55	66
Event Venue	-	665
Food & Drinks	-	30
Rent	4,052	2,919
Service charges	354	480
Stationery and printing	16	441
Travel and subsistence	-	107
Website / Hosting	690	590
Bank charges	12	24
	6,702	7,792
	6,702	7,792

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,775	-

9 Debtors

Amounts falling due within one year:	2021 £	2020 £
Other debtors	500	-
Prepayments and accrued income	343	329
	843	329

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,664	1,124
Accruals and deferred income	540	540
	2,204	1,664

11 Related party transactions

There were no related party transactions during the year.

EKIVIL

England & Wales - Charity number 1179392

Accounts

Charity Registration No. 1179392

EKIVIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

EKIVIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Nakou K Alexalis I Kolikis
Charity number	1179392
Principal address	9 Braemore Court Cockfosters Road Barnet EN4 0AE
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Hertfordshire EN5 5RN

EKIVIL

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EKIVIL

TRUSTEES' ANNUAL REPORT REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The charity's objects are:

To establish and maintain a library of books in the Greek language that can be borrowed to assist with the advancement and maintenance of Greek culture in England & Wales within both the Greek community and the wider community.
To advance the education of the Greek community in England & Wales or members of the public learning the Greek language by providing a library of books in the Greek language that can be borrowed.
To promote Greek culture in England & Wales by organising cultural events for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Lends out books in the Greek language to members.
Organises events on Greek literary culture for members and the general public.

Financial review
Donations will not be sought from the general public. Donations will be sought from individuals known to the trustees or from persons associated with books.
For donations in excess of £5,000 there will be due diligence checks to ascertain the source of the donation.
Where Gift-aid is claimed there will be procedures to check that the donation is not tended and therefore ineligible for Gift aid.

Structure, governance and management
The trustees who served during the year and up to the date of signature of the financial statements were:
P Nakou
K Alexalis
I Kolikis

None of the trustees has any beneficial interest in the company.

Supplier payment policy
The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The Trustees' annual report report was approved by the Board of Trustees.

P Nakou
Trustees

26 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF EKIVIL

I report to the trustees on my examination of the financial statements of EKIVIL (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JF Francis Ltd

Francis House
2 Park Road
Barnet
Hertfordshire
EN5 5RN

Dated: 26 October 2021

EKIVIL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	**3**	3,855	6,930
Charitable activities	**4**	4,321	12,433
Total income		8,176	19,363
Expenditure on:			
Charitable activities	**5**	7,792	19,279
Net income for the year/ Net movement in funds		384	84
Fund balances at 1 January 2020		84	-
Fund balances at 31 December 2020		468	84

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EKIVIL

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Debtors	**8**	329		-	
Cash at bank and in hand		1,803		604	
		2,132		604	
Creditors: amounts falling due within one year	**9**	(1,664)		(520)	
Net current assets			468		84
Income funds					
Unrestricted funds			468		84
			468		84

The financial statements were approved by the Trustees on 26 October 2021

P Nakou
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is 9 Braemore Court, Cockfosters Road, Barnet EN4 0AE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs can not be directly attribute to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	3,855	6,930

4 Charitable activities

	Charitable Income Heading 1	**Charitable Income Heading 2**	**Total 2020**	**Charitable Income Heading 1**	**Charitable Income Heading 2**	**Total 2019**
	2020	**2020**		**2019**	**2019**	
	£	**£**	**£**	**£**	**£**	**£**
Sales within charitable activities	2,865	-	2,865	9,299	-	9,299
Other income	328	1,128	1,456	1,000	2,134	3,134
	3,193	1,128	4,321	10,299	2,134	12,433

5 Charitable activities

	Charitable Expenditure Heading 1 2020 £	Charitable Expenditure Heading 1 2019 £
Accountancy fees	1,144	1,218
Advertising and marketing	774	1,401
Book Sale Fee	327	2,847
Books	225	144
Equipment expensed	66	87
Equipment hire	-	395
Event Venue	665	3,643
Food & Drinks	30	706
Hotel	-	1,297
Rent	2,919	244
Service charges	480	1,967
Stationery and printing	441	1,001
Travel and subsistence	107	4,044
Website / Hosting	590	285
Bank charges	24	-
	7,792	19,279
	7,792	19,279

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2020	2019
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	329	-

9 Creditors: amounts falling due within one year

	2020	2019
	£	**£**
Trade creditors	1,124	-
Accruals and deferred income	540	520
	1,664	520

10 Related party transactions

There were no related party transactions during the year.