

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Details

Status Registered

Legal form CIO

Registered 2018-07-31

Register [View on the Charity Commission register](#)

Contact

Address Southern Cross Evangelical Church
103 Trafalgar Road
Portslade
Brighton
BN41 1GU

Phone 01273232815

Email southern.cross@ntlworld.com

Website www.southerncross.org.uk

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1.THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN PORTSLADE, BRIGHTON AND THE SURROUNDING NEIGHBOURHOOD; AND2.SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: Place of worship - evangelical free church at 103 Trafalgar Road, Portslade, BN41 1GU. Youth groups, please see our website, prayer meeting/Bible study, please see our website

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£41,041	£37,539	-	-
2024-08-31	£39,229	£43,337	-	-
2023-08-31	£44,574	£41,045	-	-
2022-08-31	£33,371	£28,489	-	-
2021-08-31	£39,716	£29,143	-	-

Trustees

Name	Role	Appointed
ALISON TESTER		2018-07-08
BRENDA ANN GATES		2018-07-08
CHRISTINE HAYWARD		2018-07-08
LORRAINE MARY VOAK		2018-07-08

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2025

Southern Cross Evangelical Church

Charity registration number: 1179391

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

SOUTHERN CROSS EVANGELICAL CHURCH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

SOUTHERN CROSS EVANGELICAL CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Lorraine Mary Voak Christine Hayward Brenda Ann Gates Alison Tester
Charity Registration Number	1179391
Principal Office	103 Trafalgar Road Portslade Brighton BN41 1GU
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Structure, governance and management

Nature of governing document

Southern Cross Evangelical Church is a registered charity, number 1179391, and is constituted under a CIO constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day management of the charity is delegated by the trustees to the Pastor and other church employees.

Relationships with related parties

The Fellowship of Independent Evangelical Churches Limited (FIEC)

The charity has appointed The Fellowship of Independent Evangelical Churches Limited (FIEC) as its holding trustee and adheres to the Basis of Faith of FIEC.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Portslade and the surrounding neighbourhood.

Objectives, strategies and activities

The church is engaged in its fulfillment of its objects through gathering for worship services, preaching, teaching and prayer and working in the community to make known the gospel of Jesus Christ.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Southern Cross appointed a new part time pastor, Andy Billinghamay from July 2025.

The Church is open for morning and evening services, but the prayer meeting on a Tuesday evening is still on zoom. The church continue to support the work of a school in Dandora, Kenya; Brighton and Hove City Mission and Missionary Aviation Fellowship.

The youth group has continued to meet in person on a Friday evening term time, and a toddler group meets every Friday afternoon term time.

Financial review

Income for the year amounted to £41,041 (2024: £39,229) while expenditure was £37,539 (2024: £43,337). The surplus £ (2024: deficit £4,108) was added to funds brought forward resulting in unrestricted funds of £310,599 and restricted funds of £717 at the year end.

Policy on reserves

In line with the trustees' belief that God provides for the work to which the church is called, reserves are not maintained.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 5 November 2025 and signed on its behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHERN CROSS EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of Southern Cross Evangelical Church for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Southern Cross Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Southern Cross Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Southern Cross Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

5 November 2025

SOUTHERN CROSS EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	14,118	1,733	15,851	16,611
Charitable activities	3	267	-	267	412
Investment income	4	23,923	-	23,923	22,206
Other income	5	1,000	-	1,000	-
Total income		<u>39,308</u>	<u>1,733</u>	<u>41,041</u>	<u>39,229</u>
Expenditure on:					
Charitable activities	6	<u>36,239</u>	<u>1,300</u>	<u>37,539</u>	<u>43,337</u>
Total expenditure		<u>36,239</u>	<u>1,300</u>	<u>37,539</u>	<u>43,337</u>
Net income/(expenditure)		<u>3,069</u>	<u>433</u>	<u>3,502</u>	<u>(4,108)</u>
Net movement in funds		3,069	433	3,502	(4,108)
Reconciliation of funds					
Total funds brought forward		<u>307,530</u>	<u>284</u>	<u>307,814</u>	<u>311,922</u>
Total funds carried forward	13	<u><u>310,599</u></u>	<u><u>717</u></u>	<u><u>311,316</u></u>	<u><u>307,814</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>243,164</u>	<u>242,313</u>
		<u>243,164</u>	<u>242,313</u>
Current assets			
Debtors	11	2,190	2,178
Cash at bank and in hand		<u>66,874</u>	<u>64,205</u>
		69,064	66,383
Creditors: Amounts falling due within one year	12	<u>(912)</u>	<u>(882)</u>
Net current assets		<u>68,152</u>	<u>65,501</u>
Net assets		<u>311,316</u>	<u>307,814</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		717	284
Unrestricted income funds			
Unrestricted funds		<u>310,599</u>	<u>307,530</u>
Total funds	13	<u>311,316</u>	<u>307,814</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 5 November 2025 and signed on their behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Southern Cross Evangelical Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	11,505	1,733	13,238	13,827
Gift aid reclaimed	2,613	-	2,613	2,784
	<u>14,118</u>	<u>1,733</u>	<u>15,851</u>	<u>16,611</u>

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2025 £	Total 2024 £
Youth activities	193	-	193	301
Other activities	-	74	74	111
	<u>193</u>	<u>74</u>	<u>267</u>	<u>412</u>

4 Investment income

	Unrestricted funds Designated £	General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	284	71	355	262
Income from rents	-	23,568	23,568	21,944
	<u>284</u>	<u>23,639</u>	<u>23,923</u>	<u>22,206</u>

5 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Gains on sale of tangible fixed assets for charity's own use	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Visiting speakers		-	5,308	-	5,308	12,070
Books and resources		-	612	-	612	82
Youth activities		511	-	-	511	596
Subscriptions & fees		-	500	-	500	500
Light, heat & water		-	5,986	-	5,986	6,508
Repairs & maintenance		-	2,797	-	2,797	8,029
Post, print & stationery		-	2,088	-	2,088	2,809
Insurance		-	2,177	-	2,177	1,933
Letting agents fees		-	1,788	-	1,788	1,944
Sundry expenses		-	118	-	118	49
Bank charges		-	66	-	66	68
Independent examination		-	912	-	912	882
Depreciation		-	7,710	-	7,710	5,570
Grant funding of activities	7	-	1,166	1,300	2,466	2,297
Staff costs	9	-	4,500	-	4,500	-
		<u>511</u>	<u>35,728</u>	<u>1,300</u>	<u>37,539</u>	<u>43,337</u>

7 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2025 £	2024 £	2025 £	2024 £
Grants	<u>1,500</u>	<u>1,800</u>	<u>966</u>	<u>497</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	<u>4,500</u>	<u>-</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Self-employed	<u>1</u>	<u>-</u>

No employee received emoluments of more than £60,000 during the year

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	278,519	1,311	279,830
Additions	-	8,561	8,561
Disposals	-	(1,311)	(1,311)
	<u>278,519</u>	<u>(1,311)</u>	<u>(1,311)</u>
At 31 August 2025	<u>278,519</u>	<u>8,561</u>	<u>287,080</u>
Depreciation			
At 1 September 2024	36,206	1,311	37,517
Charge for the year	5,570	2,140	7,710
Eliminated on disposals	-	(1,311)	(1,311)
	<u>41,776</u>	<u>(1,311)</u>	<u>(1,311)</u>
At 31 August 2025	<u>41,776</u>	<u>2,140</u>	<u>43,916</u>
Net book value			
At 31 August 2025	<u>236,743</u>	<u>6,421</u>	<u>243,164</u>
At 31 August 2024	<u>242,313</u>	<u>-</u>	<u>242,313</u>

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

11 Debtors

	2025	2024
	£	£
Prepayments	1,917	1,804
Accrued income	273	374
	<u>2,190</u>	<u>2,178</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>912</u>	<u>882</u>

13 Funds

	Balance at 1 September 2024	Incoming resources	Resources expended	Balance at 31 August 2025
	£	£	£	£
Current year				
Unrestricted funds				
<i>General</i>				
General Funds	285,113	38,831	(35,728)	288,216
<i>Designated</i>				
Reserve fund	18,365	284	-	18,649
Crusaders fund	3,659	193	(511)	3,341
Holiday clubs	393	-	-	393
	<u>22,417</u>	<u>477</u>	<u>(511)</u>	<u>22,383</u>
Total unrestricted funds	307,530	39,308	(36,239)	310,599
Restricted funds				
Mission fund	<u>284</u>	<u>1,733</u>	<u>(1,300)</u>	<u>717</u>
Total funds	<u>307,814</u>	<u>41,041</u>	<u>(37,539)</u>	<u>311,316</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Prior year				
Unrestricted funds				
<i>General</i>				
General Funds	284,776	37,172	(36,835)	285,113
<i>Designated</i>				
Reserve fund	18,158	207	-	18,365
Crusaders fund	3,954	301	(596)	3,659
KidsCRU	151	-	(151)	-
Holiday clubs	393	-	-	393
	<u>22,656</u>	<u>508</u>	<u>(747)</u>	<u>22,417</u>
Total unrestricted funds	<u>307,432</u>	<u>37,680</u>	<u>(37,582)</u>	<u>307,530</u>
Restricted funds				
Mission fund	535	1,549	(1,800)	284
Dandora fund	3,955	-	(3,955)	-
	<u>4,490</u>	<u>1,549</u>	<u>(5,755)</u>	<u>284</u>
Total funds	<u><u>311,922</u></u>	<u><u>39,229</u></u>	<u><u>(43,337)</u></u>	<u><u>307,814</u></u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	243,164	-	-	243,164
Current assets	45,964	22,383	717	69,064
Current liabilities	<u>(912)</u>	<u>-</u>	<u>-</u>	<u>(912)</u>
Total net assets	<u>288,216</u>	<u>22,383</u>	<u>717</u>	<u>311,316</u>

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	242,313	-	-	242,313
Current assets	43,682	22,417	284	66,383
Current liabilities	<u>(882)</u>	<u>-</u>	<u>-</u>	<u>(882)</u>
Total net assets	<u>285,113</u>	<u>22,417</u>	<u>284</u>	<u>307,814</u>

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2024

Southern Cross Evangelical Church

Charity registration number: 1179391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SOUTHERN CROSS EVANGELICAL CHURCH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

SOUTHERN CROSS EVANGELICAL CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Lorraine Mary Voak Christine Hayward Brenda Ann Gates Alison Tester
Charity Registration Number	1179391
Principal Office	103 Trafalgar Road Portslade Brighton BN41 1GU
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Structure, governance and management

Nature of governing document

Southern Cross Evangelical Church is a registered charity, number 1179391, and is constituted under a CIO constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day management of the charity is delegated by the trustees to the Pastor and other church employees.

Relationships with related parties

The Fellowship of Independent Evangelical Churches Limited (FIEC)

The charity has appointed The Fellowship of Independent Evangelical Churches Limited (FIEC) as its holding trustee and adheres to the Basis of Faith of FIEC.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Portslade and the surrounding neighbourhood.

Objectives, strategies and activities

The church is engaged in its fulfillment of its objects through gathering for worship services, preaching, teaching and prayer and working in the community to make known the gospel of Jesus Christ.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Southern Cross has been open for morning and evening services over the past year, but the prayer meeting on a Tuesday evening is still on zoom. The church continue to support the work in Dandora, Kenya; Brighton and Hove City Mission and Missionary Aviation Fellowship.

The youth group has continued to meet in person on a Friday evening.

Financial review

Income for the year amounted to £39,229 (2023: £44,574) while expenditure was £43,337 (2023: £41,045). The deficit £4,108 (2023: surplus £3,529) was added to funds brought forward resulting in unrestricted funds of £307,530 and restricted funds of £284 at the year end.

Policy on reserves

In line with the trustees' belief that God provides for the work to which the church is called, reserves are not maintained.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 November 2024 and signed on its behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHERN CROSS EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of Southern Cross Evangelical Church for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Southern Cross Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Southern Cross Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Southern Cross Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

12 November 2024

SOUTHERN CROSS EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	15,062	1,549	16,611	24,428
Charitable activities	3	412	-	412	450
Investment income	4	<u>22,206</u>	<u>-</u>	<u>22,206</u>	<u>19,696</u>
Total income		<u>37,680</u>	<u>1,549</u>	<u>39,229</u>	<u>44,574</u>
Expenditure on:					
Charitable activities	5	<u>37,582</u>	<u>5,755</u>	<u>43,337</u>	<u>41,045</u>
Total expenditure		<u>37,582</u>	<u>5,755</u>	<u>43,337</u>	<u>41,045</u>
Net income/(expenditure)		<u>98</u>	<u>(4,206)</u>	<u>(4,108)</u>	<u>3,529</u>
Net movement in funds		98	(4,206)	(4,108)	3,529
Reconciliation of funds					
Total funds brought forward		<u>307,432</u>	<u>4,490</u>	<u>311,922</u>	<u>308,393</u>
Total funds carried forward	11	<u>307,530</u>	<u>284</u>	<u>307,814</u>	<u>311,922</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>242,313</u>	<u>247,883</u>
		<u>242,313</u>	<u>247,883</u>
Current assets			
Debtors	9	2,178	1,911
Cash at bank and in hand		<u>64,205</u>	<u>62,968</u>
		66,383	64,879
Creditors: Amounts falling due within one year	10	<u>(882)</u>	<u>(840)</u>
Net current assets		<u>65,501</u>	<u>64,039</u>
Net assets		<u>307,814</u>	<u>311,922</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		284	4,490
Unrestricted income funds			
Unrestricted funds		<u>307,530</u>	<u>307,432</u>
Total funds	11	<u>307,814</u>	<u>311,922</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 12 November 2024 and signed on their behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Southern Cross Evangelical Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	12,278	1,549	13,827	12,039
Legacies	-	-	-	10,000
Gift aid reclaimed	2,784	-	2,784	2,389
	<u>15,062</u>	<u>1,549</u>	<u>16,611</u>	<u>24,428</u>

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Youth activities	301	-	301	388
Other activities	-	111	111	62
	<u>301</u>	<u>111</u>	<u>412</u>	<u>450</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

4 Investment income

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	207	55	262	104
Income from rents	-	21,944	21,944	19,592
	207	21,999	22,206	19,696
	207	21,999	22,206	19,696

5 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Visiting speakers	Note	-	12,070	-	12,070	19,831
Books and resources		-	82	-	82	77
Youth activities		596	-	-	596	795
Subscriptions & fees		-	500	-	500	325
Light, heat & water		-	6,508	-	6,508	3,470
Repairs & maintenance		151	3,923	3,955	8,029	2,624
Post, print & stationery		-	2,809	-	2,809	2,134
Insurance		-	1,933	-	1,933	1,742
Letting agents fees		-	1,944	-	1,944	1,440
Sundry expenses		-	49	-	49	212
Bank charges		-	68	-	68	134
Independent examination		-	882	-	882	840
Depreciation		-	5,570	-	5,570	5,570
Grant funding of activities	6	-	497	1,800	2,297	1,851
		747	36,835	5,755	43,337	41,045
		747	36,835	5,755	43,337	41,045

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2024	2023	2024	2023
	£	£	£	£
Grants	<u>1,800</u>	<u>1,200</u>	<u>497</u>	<u>651</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
At 31 August 2024	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
Depreciation			
At 1 September 2023	30,636	1,311	31,947
Charge for the year	<u>5,570</u>	<u>-</u>	<u>5,570</u>
At 31 August 2024	<u>36,206</u>	<u>1,311</u>	<u>37,517</u>
Net book value			
At 31 August 2024	<u>242,313</u>	<u>-</u>	<u>242,313</u>
At 31 August 2023	<u>247,883</u>	<u>-</u>	<u>247,883</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

9 Debtors

	2024	2023
	£	£
Prepayments	1,804	1,585
Accrued income	374	326
	<u>2,178</u>	<u>1,911</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	882	840
	<u>882</u>	<u>840</u>

11 Funds

	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£
Current year				
Unrestricted funds				
<i>General</i>				
General Funds	284,776	37,172	(36,835)	285,113
<i>Designated</i>				
Reserve fund	18,158	207	-	18,365
Crusaders fund	3,954	301	(596)	3,659
KidsCRU	151	-	(151)	-
Holiday clubs	393	-	-	393
	<u>22,656</u>	<u>508</u>	<u>(747)</u>	<u>22,417</u>
Total unrestricted funds	<u>307,432</u>	<u>37,680</u>	<u>(37,582)</u>	<u>307,530</u>
Restricted funds				
Mission fund	535	1,549	(1,800)	284
Dandora fund	3,955	-	(3,955)	-
	<u>4,490</u>	<u>1,549</u>	<u>(5,755)</u>	<u>284</u>
Total funds	<u>311,922</u>	<u>39,229</u>	<u>(43,337)</u>	<u>307,814</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Prior year				
Unrestricted funds				
<i>General</i>				
General Funds	281,341	42,485	(39,050)	284,776
<i>Designated</i>				
Reserve fund	18,112	46	-	18,158
Crusaders fund	4,361	388	(795)	3,954
KidsCRU	151	-	-	151
Holiday clubs	393	-	-	393
	23,017	434	(795)	22,656
Total unrestricted funds	304,358	42,919	(39,845)	307,432
Restricted funds				
Mission fund	304	1,431	(1,200)	535
Dandora fund	3,731	224	-	3,955
	4,035	1,655	(1,200)	4,490
Total funds	308,393	44,574	(41,045)	311,922

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	242,313	-	-	242,313
Current assets	43,682	22,417	284	66,383
Current liabilities	(882)	-	-	(882)
Total net assets	<u>285,113</u>	<u>22,417</u>	<u>284</u>	<u>307,814</u>
				Total funds at 31 August 2023
	£	£	£	£
Tangible fixed assets	247,883	-	-	247,883
Current assets	37,733	22,656	4,490	64,879
Current liabilities	(840)	-	-	(840)
Total net assets	<u>284,776</u>	<u>22,656</u>	<u>4,490</u>	<u>311,922</u>

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2023

Southern Cross Evangelical Church

Charity registration number: 1179391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SOUTHERN CROSS EVANGELICAL CHURCH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

SOUTHERN CROSS EVANGELICAL CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Christina Ann Pepper (resigned 9 January 2023) Lorraine Mary Voak Christine Hayward Brenda Ann Gates Alison Tester
Charity Registration Number	1179391
Principal Office	103 Trafalgar Road Portslade Brighton BN41 1GU
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Structure, governance and management

Nature of governing document

Southern Cross Evangelical Church is a registered charity, number 1179391, and is constituted under a CIO constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day management of the charity is delegated by the trustees to the Pastor and other church employees.

Relationships with related parties

The Fellowship of Independent Evangelical Churches Limited (FIEC)

The charity has appointed The Fellowship of Independent Evangelical Churches Limited (FIEC) as its holding trustee and adheres to the Basis of Faith of FIEC.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Portslade and the surrounding neighbourhood.

Objectives, strategies and activities

The church is engaged in its fulfillment of its objects through gathering for worship services, preaching, teaching and prayer and working in the community to make known the gospel of Jesus Christ.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Southern Cross has been open for morning and evening services over the past year, but the prayer meeting on a Tuesday evening is still on zoom. The church continue to support the work in Dandora, Kenya; Brighton and Hove City Mission and Missionary Aviation Fellowship.

The youth group has continued to meet in person on a Friday evening.

Financial review

Income for the year amounted to £44,574 (2022: £33,371) while expenditure was £41,045 (2022: £28,489). The surplus of £3,529 (2022: £4,882) was added to funds brought forward resulting in unrestricted funds of £307,432 and restricted funds of £4,490 at the year end.

Policy on reserves

In line with the trustees' belief that God provides for the work to which the church is called, reserves are not maintained.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 6 October 2023 and signed on its behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHERN CROSS EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of Southern Cross Evangelical Church for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Southern Cross Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Southern Cross Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Southern Cross Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

6 October 2023

SOUTHERN CROSS EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
	Note				
Income and Endowments from:					
Donations and legacies	2	22,773	1,655	24,428	12,105
Charitable activities	3	450	-	450	1,626
Investment income	4	<u>19,696</u>	<u>-</u>	<u>19,696</u>	<u>19,640</u>
Total income		42,919	1,655	44,574	33,371
Expenditure on:					
Charitable activities	5	<u>39,845</u>	<u>1,200</u>	<u>41,045</u>	<u>28,489</u>
Net income		<u>3,074</u>	<u>455</u>	<u>3,529</u>	<u>4,882</u>
Net movement in funds		3,074	455	3,529	4,882
Reconciliation of funds					
Total funds brought forward		<u>304,358</u>	<u>4,035</u>	<u>308,393</u>	<u>303,511</u>
Total funds carried forward	11	<u><u>307,432</u></u>	<u><u>4,490</u></u>	<u><u>311,922</u></u>	<u><u>308,393</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>247,883</u>	<u>253,453</u>
		<u>247,883</u>	<u>253,453</u>
Current assets			
Debtors	9	1,911	2,122
Cash at bank and in hand		<u>62,968</u>	<u>53,628</u>
		64,879	55,750
Creditors: Amounts falling due within one year	10	<u>(840)</u>	<u>(810)</u>
Net current assets		<u>64,039</u>	<u>54,940</u>
Net assets		<u>311,922</u>	<u>308,393</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,490	4,035
Unrestricted income funds			
Unrestricted funds		<u>307,432</u>	<u>304,358</u>
Total funds	11	<u>311,922</u>	<u>308,393</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 6 October 2023 and signed on their behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Southern Cross Evangelical Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	10,384	1,655	12,039	10,030
Legacies	10,000	-	10,000	-
Gift aid reclaimed	2,389	-	2,389	2,075
	<u>22,773</u>	<u>1,655</u>	<u>24,428</u>	<u>12,105</u>

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Youth activities	388	-	388	1,535
Other activities	-	62	62	91
	<u>388</u>	<u>62</u>	<u>450</u>	<u>1,626</u>

4 Investment income

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	46	58	104	48
Income from rents	-	19,592	19,592	19,592
	<u>46</u>	<u>19,650</u>	<u>19,696</u>	<u>19,640</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Visiting speakers		-	19,831	-	19,831	6,754
Books and resources		-	77	-	77	109
Youth activities		795	-	-	795	1,249
Subscriptions & fees		-	325	-	325	1,301
Light, heat & water		-	3,470	-	3,470	2,609
Repairs & maintenance		-	2,624	-	2,624	2,672
Post, print & stationery		-	2,134	-	2,134	672
Computer costs		-	-	-	-	319
Telephone		-	-	-	-	805
Insurance		-	1,742	-	1,742	1,543
Letting agents fees		-	1,440	-	1,440	1,440
Sundry expenses		-	212	-	212	119
Bank charges		-	134	-	134	93
Independent examination		-	840	-	840	810
Depreciation, amortisation and other similar costs		-	5,570	-	5,570	5,570
Grant funding of activities	6	-	651	1,200	1,851	2,424
		795	39,050	1,200	41,045	28,489

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Grants	<u>1,200</u>	<u>2,424</u>	<u>651</u>	<u>-</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
At 31 August 2023	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
Depreciation			
At 1 September 2022	25,066	1,311	26,377
Charge for the year	<u>5,570</u>	<u>-</u>	<u>5,570</u>
At 31 August 2023	<u>30,636</u>	<u>1,311</u>	<u>31,947</u>
Net book value			
At 31 August 2023	<u>247,883</u>	<u>-</u>	<u>247,883</u>
At 31 August 2022	<u>253,453</u>	<u>-</u>	<u>253,453</u>

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

9 Debtors

	2023	2022
	£	£
Prepayments	1,585	1,452
Accrued income	326	670
	<u>1,911</u>	<u>2,122</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>840</u>	<u>810</u>

11 Funds

	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£
Current year				
Unrestricted funds				
<i>General</i>				
General Funds	281,341	42,485	(39,050)	284,776
<i>Designated</i>				
Reserve fund	18,112	46	-	18,158
Crusaders fund	4,361	388	(795)	3,954
KidsCRU	151	-	-	151
Holiday clubs	393	-	-	393
	<u>23,017</u>	<u>434</u>	<u>(795)</u>	<u>22,656</u>
Total unrestricted funds	<u>304,358</u>	<u>42,919</u>	<u>(39,845)</u>	<u>307,432</u>
Restricted funds				
Mission fund	304	1,431	(1,200)	535
Dandora fund	3,731	224	-	3,955
	<u>4,035</u>	<u>1,655</u>	<u>(1,200)</u>	<u>4,490</u>
Total funds	<u>308,393</u>	<u>44,574</u>	<u>(41,045)</u>	<u>311,922</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Prior year	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	276,416	29,741	(24,816)	281,341
<i>Designated</i>				
Reserve fund	18,066	46	-	18,112
Crusaders fund	4,075	1,535	(1,249)	4,361
KidsCRU	151	-	-	151
Holiday clubs	393	-	-	393
	<u>22,685</u>	<u>1,581</u>	<u>(1,249)</u>	<u>23,017</u>
Total unrestricted funds	<u>299,101</u>	<u>31,322</u>	<u>(26,065)</u>	<u>304,358</u>
Restricted funds				
Mission fund	1,073	1,431	(2,200)	304
Dandora fund	3,337	618	(224)	3,731
	<u>4,410</u>	<u>2,049</u>	<u>(2,424)</u>	<u>4,035</u>
Total funds	<u><u>303,511</u></u>	<u><u>33,371</u></u>	<u><u>(28,489)</u></u>	<u><u>308,393</u></u>

SOUTHERN CROSS EVANGELICAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	247,883	-	-	247,883
Current assets	37,733	22,656	4,490	64,879
Current liabilities	<u>(840)</u>	<u>-</u>	<u>-</u>	<u>(840)</u>
Total net assets	<u>284,776</u>	<u>22,656</u>	<u>4,490</u>	<u>311,922</u>
				Total funds at 31 August 2022
	General	Designated	Restricted funds	£
	£	£	£	£
Tangible fixed assets	253,453	-	-	253,453
Current assets	28,699	23,016	4,035	55,750
Current liabilities	<u>(810)</u>	<u>-</u>	<u>-</u>	<u>(810)</u>
Total net assets	<u>281,342</u>	<u>23,016</u>	<u>4,035</u>	<u>308,393</u>

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2022

Southern Cross Evangelical Church

Charity registration number: 1179391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SOUTHERN CROSS EVANGELICAL CHURCH

CONTENTS (CONTINUED)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

SOUTHERN CROSS EVANGELICAL CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Christina Ann Pepper Lorraine Mary Voak Christine Hayward Brenda Ann Gates Alison Tester
Charity Registration Number	1179391
Principal Office	103 Trafalgar Road Portslade Brighton BN41 1GU
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Structure, governance and management

Nature of governing document

Southern Cross Evangelical Church is a registered charity, number 1179391, and is constituted under a CIO constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day management of the charity is delegated by the trustees to the Pastor and other church employees.

Relationships with related parties

The Fellowship of Independent Evangelical Churches Limited (FIEC)

The charity has appointed The Fellowship of Independent Evangelical Churches Limited (FIEC) as its holding trustee and adheres to the Basis of Faith of FIEC.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Portslade and the surrounding neighbourhood.

Objectives, strategies and activities

The church is engaged in its fulfillment of its objects through gathering for worship services, preaching, teaching and prayer and working in the community to make known the gospel of Jesus Christ.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

During lockdown periods due to Covid, Sunday morning services and Tuesday evening prayer meetings were held on zoom. In May the church opened up to have live services on a Sunday morning. The church continued to support the work in Dandora, Kenya. The pre-school is also doing well. The youth group has continued over the year, again during lockdown was held on zoom, but since March 2021 have met in person on a Friday evening.

Unfortunately, a temporary halt had to be called to other activities due to the coronavirus pandemic. We do not anticipate that our financial position will be adversely affected, as our members have been giving to the church faithfully despite the present situation.

Financial review

Income for the year amounted to £33,371 (2021: £39,716) while expenditure was £28,489 (2021: £29,143). The surplus of £4,882 (2021: £10,573) was added to funds brought forward resulting in unrestricted funds of £304,358 and restricted funds of £4,035 at the year end.

Policy on reserves

In line with the trustees' belief that God provides for the work to which the church is called, reserves are not maintained.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 November 2022 and signed on its behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHERN CROSS EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of Southern Cross Evangelical Church for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Southern Cross Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Southern Cross Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Southern Cross Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

10 November 2022

SOUTHERN CROSS EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	10,056	2,049	12,105	19,143
Charitable activities	3	1,626	-	1,626	894
Investment income	4	19,640	-	19,640	19,679
Total income		<u>31,322</u>	<u>2,049</u>	<u>33,371</u>	<u>39,716</u>
Expenditure on:					
Charitable activities	5	26,065	2,424	28,489	29,143
Total expenditure		<u>26,065</u>	<u>2,424</u>	<u>28,489</u>	<u>29,143</u>
Net income/(expenditure)		<u>5,257</u>	<u>(375)</u>	<u>4,882</u>	<u>10,573</u>
Net movement in funds		5,257	(375)	4,882	10,573
Reconciliation of funds					
Total funds brought forward		<u>299,101</u>	<u>4,410</u>	<u>303,511</u>	<u>292,938</u>
Total funds carried forward	13	<u>304,358</u>	<u>4,035</u>	<u>308,393</u>	<u>303,511</u>

The notes on pages 8 to 17 form an integral part of these financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>253,453</u>	<u>259,023</u>
		<u>253,453</u>	<u>259,023</u>
Current assets			
Debtors	10	2,122	2,023
Cash at bank and in hand		<u>53,628</u>	<u>43,295</u>
		55,750	45,318
Creditors: Amounts falling due within one year	11	<u>(810)</u>	<u>(830)</u>
Net current assets		<u>54,940</u>	<u>44,488</u>
Net assets		<u>308,393</u>	<u>303,511</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,035	4,410
Unrestricted income funds			
Unrestricted funds		<u>304,358</u>	<u>299,101</u>
Total funds	13	<u>308,393</u>	<u>303,511</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 10 November 2022 and signed on their behalf by:

.....
Christine Hayward
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Southern Cross Evangelical Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	7,981	2,049	10,030	16,549
Gift aid reclaimed	2,075	-	2,075	2,594
	<u>10,056</u>	<u>2,049</u>	<u>12,105</u>	<u>19,143</u>

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Youth activities	1,535	-	1,535	609
Other activities	-	91	91	285
	<u>1,535</u>	<u>91</u>	<u>1,626</u>	<u>894</u>

4 Investment income

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	46	2	48	87
Income from rents	-	19,592	19,592	19,592
	<u>46</u>	<u>19,594</u>	<u>19,640</u>	<u>19,679</u>

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Visiting speakers		-	6,754	-	6,754	500
Minister's expenses		-	-	-	-	151
Books and resources		-	109	-	109	94
Youth activities		1,249	-	-	1,249	491
Subscriptions & fees		-	1,301	-	1,301	374
Light, heat & water		-	2,609	-	2,609	2,792
Repairs & maintenance		-	2,672	-	2,672	3,471
Post, print & stationery		-	672	-	672	611
Computer costs		-	319	-	319	662
Telephone		-	805	-	805	668
Insurance		-	1,543	-	1,543	1,584
Letting agents fees		-	1,440	-	1,440	1,440
Sundry expenses		-	119	-	119	218
Bank charges		-	93	-	93	84
Independent examination		-	810	-	810	810
Depreciation, amortisation and other similar costs		-	5,570	-	5,570	5,570
Grant funding of activities	6	-	-	2,424	2,424	2,366
Staff costs	8	-	-	-	-	7,257
		<u>1,249</u>	<u>24,816</u>	<u>2,424</u>	<u>28,489</u>	<u>29,143</u>

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants	<u>2,424</u>	<u>1,866</u>	<u>-</u>	<u>500</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	-	6,973
Pension costs	-	284
	<u>-</u>	<u>7,257</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>-</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

SOUTHERN CROSS EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
At 31 August 2022	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
Depreciation			
At 1 September 2021	19,496	1,311	20,807
Charge for the year	<u>5,570</u>	<u>-</u>	<u>5,570</u>
At 31 August 2022	<u>25,066</u>	<u>1,311</u>	<u>26,377</u>
Net book value			
At 31 August 2022	<u>253,453</u>	<u>-</u>	<u>253,453</u>
At 31 August 2021	<u>259,023</u>	<u>-</u>	<u>259,023</u>

10 Debtors

	2022 £	2021 £
Prepayments	1,452	1,303
Accrued income	<u>670</u>	<u>720</u>
	<u>2,122</u>	<u>2,023</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>810</u>	<u>830</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £284).

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

13 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	276,416	29,741	(24,816)	281,341
<i>Designated</i>				
Reserve fund	18,066	46	-	18,112
Crusaders fund	4,075	1,535	(1,249)	4,361
KidsCRU	151	-	-	151
Holiday clubs	393	-	-	393
	22,685	1,581	(1,249)	23,017
Total unrestricted funds	299,101	31,322	(26,065)	304,358
Restricted funds				
Mission fund	1,073	1,431	(2,200)	304
Dandora fund	3,337	618	(224)	3,731
	4,410	2,049	(2,424)	4,035
Total funds	303,511	33,371	(28,489)	308,393

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	268,164	35,038	(26,786)	276,416
<i>Designated</i>				
Reserve fund	17,979	87	-	18,066
Crusaders fund	4,018	609	(552)	4,075
KidsCRU	151	-	-	151
Holiday clubs	348	45	-	393
	22,496	741	(552)	22,685
Total unrestricted funds	290,660	35,779	(27,338)	299,101
Restricted funds				
Mission fund	813	1,665	(1,405)	1,073
Dandora fund	1,465	2,272	(400)	3,337
	2,278	3,937	(1,805)	4,410
Total funds	292,938	39,716	(29,143)	303,511

SOUTHERN CROSS EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 August 2022 £
	General £	Designated £		
Tangible fixed assets	253,453	-	-	253,453
Current assets	28,699	23,016	4,035	55,750
Current liabilities	(810)	-	-	(810)
Total net assets	<u>281,342</u>	<u>23,016</u>	<u>4,035</u>	<u>308,393</u>
				Total funds at 31 August 2021 £
	Unrestricted funds General £	Designated £	Restricted funds £	
Tangible fixed assets	259,023	-	-	259,023
Current assets	18,223	22,685	4,410	45,318
Current liabilities	(830)	-	-	(830)
Total net assets	<u>276,416</u>	<u>22,685</u>	<u>4,410</u>	<u>303,511</u>

SOUTHERN CROSS EVANGELICAL CHURCH

England & Wales - Charity number 1179391

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Southern Cross Evangelical Church

Charity registration number: 1179391

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SOUTHERN CROSS EVANGELICAL CHURCH

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

SOUTHERN CROSS EVANGELICAL CHURCH

Reference and Administrative Details

Trustees Rev Stephen Packham (resigned 14 December 2020)
Christina Ann Pepper
Lorraine Mary Voak
Christine Hayward
Brenda Ann Gates
Alison Tester

Principal Office 103 Trafalgar Road
Portslade
Brighton
BN41 1GU

**Charity Registration
Number** 1179391

Independent Examiner Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOUTHERN CROSS EVANGELICAL CHURCH

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Structure, governance and management

Nature of governing document

Southern Cross Evangelical Church is a registered charity, number 1179391, and is constituted under a CIO constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day management of the charity is delegated by the trustees to the Pastor and other church employees.

Relationships with related parties

The Fellowship of Independent Evangelical Churches Limited (FIEC)

The charity has appointed The Fellowship of Independent Evangelical Churches Limited (FIEC) as its holding trustee and adheres to the Basis of Faith of FIEC.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Portslade and the surrounding neighbourhood.

Objectives, strategies and activities

The church is engaged in its fulfillment of its objects through gathering for worship services, preaching, teaching and prayer and working in the community to make known the gospel of Jesus Christ.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SOUTHERN CROSS EVANGELICAL CHURCH

Trustees' Report

Achievements and performance

During lockdown periods due to Covid, Sunday morning services and Tuesday evening prayer meetings were held on zoom. In May the church opened up to have live services on a Sunday morning. The church continued to support the work in Dandora, Kenya. The pre-school is also doing well. The youth group has continued over the year, again during lockdown was held on zoom, but since March 2021 have met in person on a Friday evening.

Unfortunately, a temporary halt had to be called to other activities due to the coronavirus pandemic. We do not anticipate that our financial position will be adversely affected, as our members have been giving to the church faithfully despite the present situation.

Financial review

Income for the year amounted to £39,716 (2020 - £44,069) while expenditure was £29,143 (2020 - £51,109). The surplus of £10,573 (2020 - deficit £7,040) was added to funds brought forward resulting in unrestricted funds of £299,101 and restricted funds of £4,410 at the year end.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9 November 2021 and signed on its behalf by:

.....
Christina Ann Pepper
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

Independent Examiner's Report to the trustees of Southern Cross Evangelical Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Southern Cross Evangelical Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Southern Cross Evangelical Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Southern Cross Evangelical Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

9 November 2021

SOUTHERN CROSS EVANGELICAL CHURCH

Statement of Financial Activities for the Year Ended 31 August 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Note				
Income and Endowments from:					
Donations and legacies	2	15,206	3,937	19,143	23,706
Charitable activities	3	894	-	894	1,234
Investment income	4	19,679	-	19,679	19,129
		<u>35,779</u>	<u>3,937</u>	<u>39,716</u>	<u>44,069</u>
Expenditure on:					
Charitable activities	5	27,338	1,805	29,143	51,109
		<u>27,338</u>	<u>1,805</u>	<u>29,143</u>	<u>51,109</u>
Net income/(expenditure)		<u>8,441</u>	<u>2,132</u>	<u>10,573</u>	<u>(7,040)</u>
Net movement in funds		8,441	2,132	10,573	(7,040)
Reconciliation of funds					
Total funds brought forward		<u>290,660</u>	<u>2,278</u>	<u>292,938</u>	<u>299,978</u>
Total funds carried forward	13	<u>299,101</u>	<u>4,410</u>	<u>303,511</u>	<u>292,938</u>

The notes on pages 8 to 17 form an integral part of these financial statements.

SOUTHERN CROSS EVANGELICAL CHURCH

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	259,023	264,593
Current assets			
Debtors	10	2,023	1,890
Cash at bank and in hand		<u>43,295</u>	<u>27,285</u>
		45,318	29,175
Creditors: Amounts falling due within one year	11	<u>(830)</u>	<u>(830)</u>
Net current assets		<u>44,488</u>	<u>28,345</u>
Net assets		<u>303,511</u>	<u>292,938</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,410	2,278
Unrestricted income funds			
Unrestricted funds		<u>299,101</u>	<u>290,660</u>
Total funds	13	<u>303,511</u>	<u>292,938</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 9 November 2021 and signed on their behalf by:

.....
Christina Ann Pepper
Trustee

.....
Alison Tester
Trustee

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Southern Cross Evangelical Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	45	12,567	3,937	16,549	20,295
Gift aid reclaimed	-	2,594	-	2,594	3,411
	45	15,161	3,937	19,143	23,706
	45	15,161	3,937	19,143	23,706

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Youth activities	609	285	894	1,234
	609	285	894	1,234

4 Investment income

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	87	-	87	161
Income from rents	-	19,592	19,592	18,968
	87	19,592	19,679	19,129
	87	19,592	19,679	19,129

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Visiting speakers		-	500	-	500	760
Minister's expenses		-	151	-	151	1,004
Books and resources		-	94	-	94	218
Youth activities		491	-	-	491	1,388
Subscriptions & fees		-	374	-	374	359
Light, heat & water		-	2,792	-	2,792	2,607
Repairs & maintenance		-	3,471	-	3,471	6,437
Post, print & stationery		-	611	-	611	600
Computer costs		-	662	-	662	447
Telephone		-	668	-	668	-
Insurance		-	1,584	-	1,584	1,503
Legal and professional fees		-	-	-	-	1,043
Letting agents fees		-	1,440	-	1,440	1,440
Sundry expenses		-	218	-	218	442
Bank charges		-	84	-	84	60
Independent examination		-	810	-	810	780
Depreciation, amortisation and other similar costs		-	5,570	-	5,570	5,570
Grant funding of activities	6	61	500	1,805	2,366	3,898
Staff costs	8	-	7,257	-	7,257	22,553
		<u>552</u>	<u>26,786</u>	<u>1,805</u>	<u>29,143</u>	<u>51,109</u>

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grant funding of activities	<u>61</u>	<u>189</u>	<u>500</u>	<u>878</u>

7 Trustees remuneration and expenses

During the year, Rev Stephen Packham, a trustee, received remuneration of £6,973 (2020 - £20,849) as pastor of the church and benefits in the form of pension contributions amounting to £284 (2020 - £1,704).

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	6,973	20,849
Pension costs	<u>284</u>	<u>1,704</u>
	<u>7,257</u>	<u>22,553</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
At 31 August 2021	<u>278,519</u>	<u>1,311</u>	<u>279,830</u>
Depreciation			
At 1 September 2020	13,926	1,311	15,237
Charge for the year	<u>5,570</u>	<u>-</u>	<u>5,570</u>
At 31 August 2021	<u>19,496</u>	<u>1,311</u>	<u>20,807</u>
Net book value			
At 31 August 2021	<u>259,023</u>	<u>-</u>	<u>259,023</u>
At 31 August 2020	<u>264,593</u>	<u>-</u>	<u>264,593</u>

10 Debtors

	2021 £	2020 £
Prepayments	1,303	1,350
Accrued income	<u>720</u>	<u>540</u>
	<u>2,023</u>	<u>1,890</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>830</u>	<u>830</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £284 (2020 - £1,704).

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

13 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	268,164	35,038	(26,786)	-	276,416
<i>Designated</i>					
Reserve fund	17,979	87	-	-	18,066
Crusaders fund	4,018	609	(552)	-	4,075
KidsCRU	151	-	-	-	151
Holiday clubs	348	45	-	-	393
	<u>22,496</u>	<u>741</u>	<u>(552)</u>	<u>-</u>	<u>22,685</u>
Total unrestricted funds	<u>290,660</u>	<u>35,779</u>	<u>(27,338)</u>	<u>-</u>	<u>299,101</u>
Restricted funds					
Mission fund	813	1,665	(1,405)	-	1,073
Dandora fund	1,465	2,272	(400)	-	3,337
	<u>2,278</u>	<u>3,937</u>	<u>(1,805)</u>	<u>-</u>	<u>4,410</u>
Total funds	<u>292,938</u>	<u>39,716</u>	<u>(29,143)</u>	<u>-</u>	<u>303,511</u>

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	273,511	39,801	(46,701)	1,553	268,164
<i>Designated</i>					
Reserve fund	17,818	161	-	-	17,979
Crusaders fund	4,635	804	(1,421)	-	4,018
KidsCRU	183	66	(98)	-	151
Holiday clubs	406	-	(58)	-	348
	<u>23,042</u>	<u>1,031</u>	<u>(1,577)</u>	<u>-</u>	<u>22,496</u>
Total unrestricted funds	<u>296,553</u>	<u>40,832</u>	<u>(48,278)</u>	<u>1,553</u>	<u>290,660</u>
Restricted funds					
Mission fund	394	1,319	(900)	-	813
Dandora fund	3,031	1,918	(1,931)	(1,553)	1,465
	<u>3,425</u>	<u>3,237</u>	<u>(2,831)</u>	<u>(1,553)</u>	<u>2,278</u>
Total funds	<u>299,978</u>	<u>44,069</u>	<u>(51,109)</u>	<u>-</u>	<u>292,938</u>

SOUTHERN CROSS EVANGELICAL CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	259,023	-	-	259,023
Current assets	18,223	22,685	4,410	45,318
Current liabilities	(830)	-	-	(830)
Total net assets	<u>276,416</u>	<u>22,685</u>	<u>4,410</u>	<u>303,511</u>
				Total funds at 31 August 2020
	£	£	£	£
Tangible fixed assets	264,593	-	-	264,593
Current assets	4,401	22,496	2,278	29,175
Current liabilities	(830)	-	-	(830)
Total net assets	<u>268,164</u>	<u>22,496</u>	<u>2,278</u>	<u>292,938</u>