

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2022

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2022**

Legal & Administrative Information

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022****Structure, Governance & Management**

The charity is controlled by its governing Constitution dated 17th May 2018 and subsequently amended in 2020 and 2021. The charity is a Charitable Incorporated Organisation whose only Members are its Trustees. The CIO was formed on 30th July 2018.

During the year the charity amended its Objectives & Aims to add the demonstration of God's love and the promotion of nature conservation.

The Objectives & Aims of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning;
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

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The Trustees believe that these objectives and aims were advanced during the year, although (in common with many charities) some of the activities of the CIO continued to be impacted by the Coronavirus pandemic.

There were no reportable incidents during the period.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and to support nature conservation, both at home and overseas.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
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Nene River Church CIO received £24,993 from a small number of individual UK based donors, established budgets and continued both one off and open ended projects. Generous donations meant that revenue received by the CIO increased by more than 7 ½% this year.

Operating costs also rose by nearly 9% year on year to £9,105 as a result of re-opening the church building to the public in September 2021. This was due to increased energy costs, the renewal of the church insurance policy and the practice of giving travelling expenses to visiting speakers.

The church has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds. All payments to overseas beneficiaries are made in pounds sterling to UK based charities or representatives with well-established overseas connections.

The church renewed its lease on some rooms in The Old Chapel Business Centre, High Street, Irthlingborough on the same terms as the previous year. As stated above, operating costs of £9,105 left a surplus for the year of £15,894 of which £15,536 was disbursed and £358 was retained.

Reserves Policy

The CIO maintains a fixed reserve of £10,000 after a review. This is a reduction of £5,000 and reserves will be reviewed again in 2023. There is additional *Rolling Reserve* not shown in the *Designated Funds* which is calculated each year (£3,022 in 2021-2022). Refer to the *Reserves* section under *Principal Accounting Policies*.

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Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

- Church services continued to be held on *Zoom*, due to the pandemic until September 2021. During this time friendship groups continued to meet on *Zoom*, by telephone and by walking out together, although church services were held in the garden of a volunteer during August 2021.
- The ***Focus*** Youth Group and the group of older teenagers known as ***The Chatroom*** also recommenced meeting in September 2021 although the Summer Youth Weekend had to be cancelled.
- The nurse that the church was hoping to send to India was unable to travel until February 2022, due to visa restrictions caused by the pandemic. Instead, she spent a few months during the Summer of 2021 in Yemen with a friend, helping local Christians and healthcare workers to set up a medical unit to care for people suffering from Covid-19.
- The partnership with the local library was badly affected by the pandemic which meant that the library was closed for more than a year. Two sponsored fun events were held at the library (in December 2021 and February 2022) to encourage families to use its services. Both events were very well received.
- A new partnership was initiated with *Hope for Families*, a Corby based charity supporting families and delivering courses on *Anger Management* and *Internet Safety* both online and in person. This charity visits schools and encourages parents in Northamptonshire.

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DBS checks were completed for two volunteers working with children and young people.

Gifts totalling £15,536 were made as follows:

- Gifts of £610 were made in partnership with the local library which included resourcing two events, after the social distancing rules associated with the pandemic were relaxed sufficiently to allow the library to re-open. These events were designed for families to make learning fun and promote library services to the local community.
- Gifts of £2,400 were made to *Hope for Families*
- Gifts of £2,450 were made to support a Registered Nurse working at a hospital in Yemen and to promote Christianity.
- Gifts of £2,450 were made to support an international nature conservation project in the Portuguese Algarve.
- Gifts of £4,600 were made to Christians in Afghanistan who were suffering persecution, poverty and hardship under the Taliban.
- Further gifts of £2,933 were made for the alleviation of poverty and hardship locally and overseas. £1,000 was given to flood victims in Malawi and £1,500 to those affected by the Covid-19 pandemic in India. £433 was spent on clothes for a family of six Afghan refugees who were under the care of the local council.
- Messages of appreciation, small gifts and flowers were also sent to local families with members who were hospitalised or had serious health issues. These gifts were made to demonstrate God's love and cost £93.

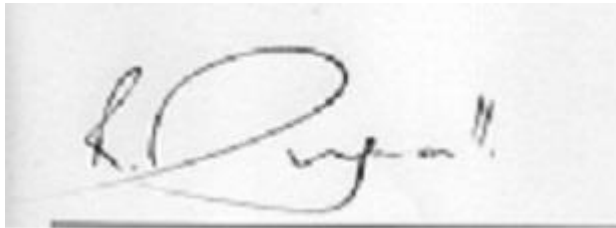
**FINANCIAL STATEMENTS AND ANNUAL REPORT
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Despite progress in several projects, several have been delayed by the effects of the Covid-19 pandemic. Future plans include:

- The budget for local conservation was not spent during the year (there are separate budgets for local and international conservation). It is anticipated that sponsorship of the local *Wildlife Trust* will resume next year.
- Church activities such as meeting physically for worship and prayer continued to be restricted, due to the ongoing effects of the pandemic during the first half of the year. The Summer 2021 Youth Group Weekend had to be cancelled. It is hoped to hold a similar event in July 2022.
- The project with the local library was badly affected by the pandemic which meant that the library had to close for more than a year. It was only possible to sponsor two events during the year and plans for a permanent shelter at the library have been delayed.
- The new partnership with the *Hope for Families charity* is clearly very beneficial to local families but has been funded by the reduction in reserves. This partnership was initially for one year only, but it is hoped to extend this, subject to the availability of finance.
- During the final two months of the financial year, the war in Ukraine has meant that many people there have suddenly become refugees and in need. The CIO plans to help as many of these people as it can.
- It is planned to appoint a fourth Trustee during the next financial year.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

This report was reviewed by the Trustees of Nene River Church during January 2023 and has been signed on their behalf by:

A black and white photograph of a handwritten signature in dark ink on a light-colored background. The signature is written in a cursive style and appears to read 'R. Dingwall'.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2022

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2022	2022	2022	2021	2021
		£	£	£	£	£
Income						
Donations		24,993	0	24,993	23,239	225
Youth Collection		0	0	0	0	33
Interest		6	0	6	10	0
		24,999	0	24,999	23,249	258
Expenditure						
Raising Funds		0	0	0	0	0
Charitable Activities	1,2	24,621	0	24,621	33,754	225
Governance	3	20	0	20	0	0
Total Expenditure		24,641	0	24,641	33,754	225
Net Movement in Funds						
		358	0	358	(10,505)	33
Total Funds Brought Forward		36,959	127	37,086	47,464	94
Total Funds Carried Forward		37,317	127	37,444	36,959	127

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

AS AT 31st March 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Assets					
Equipment	4	56	0	56	0
Debtors	5	1,500	0	1,500	1,500
CAF Bank Accounts		36,039	94	36,133	35,742
Cash In Hand		0	33	33	33
Stewardship Account		455	0	455	0
Youth Cash Float		68	0	68	48
Total Assets		38,118	127	38,245	37,323
Liabilities		£	£	£	£
Sundry Creditors	6	(801)	0	(801)	(237)
Total Liabilities		(801)	0	(801)	(237)
Net Assets		37,317	127	37,444	37,086
	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Funds					
Designated	7	11,500	0	11,500	16,500
Unrestricted	7	25,817	0	25,817	20,459
Restricted	8	0	127	127	127
Total Funds		37,317	127	37,444	37,086

FINANCIAL STATEMENTS AND ANNUAL REPORT

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2022

The financial statements have been prepared under the historical cost convention and in accordance with the ***Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities*** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Council Tax Exemption: The CIO is exempt from Council Tax, having registered that part of the building it leases as a Place of Worship under the *1855 Places of Worship Act*.

Fixed Assets: The value of equipment is written off over five years using the method known as *Straight Line Depreciation*.

Funds:

- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2022

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The current reserve policy is to maintain a sufficient cash reserve to cover 18 months of running costs, including a VAT indemnity to cover the recovery of the landlord's output VAT as part of the Lease Agreement. A designated figure of £10,000 has been reserved in the accounts.

The CIO spending rules mean that disbursements can only be made from surplus revenue received during the previous financial year, and that 20% of this surplus must be held for one year as an additional rolling reserve. This meant that there was a rolling reserve of £3,022 during the 2021-2022 year which was held in addition to the fixed £10,000 reserve shown as *Designated Funds*.

Risks: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts.

The organisation renewed its insurance in September 2021 to protect it against risks arising from the resumption of public events.

Value Added Tax: The CIO is not registered for VAT and enjoys a VAT exemption on rent, having issued a Certificate of VAT Disapplication to its Landlord, together with an Indemnity which guarantees the Landlord compensation should he suffer any loss due to the VAT exemption.

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NOTES TO THE ACCOUNTS

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Note	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
1 Expenditure - Charitable Activities	£	£	£	£
Rent	6,000	0	6,000	6,000
Service Charge	1,200	0	1,200	1,200
Bank Charges	100	0	100	70
Food	43	0	43	19
Stationery	77	0	77	145
Electricity	203	0	203	310
Gas	401	0	401	117
Insurance	206	0	206	0
Miscellaneous Expenses	152	0	152	84
Visitors Expenses	200	0	200	0
Memberships & Licenses	261	0	261	259
Youth Work	228	0	228	159
	9,071	0	9,071	8,363
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education	2,400	0	2,400	2,500
Gifts for Irthlingborough Library	610	0	0	0
Gifts to Alleviate Poverty & Hardship	1,433	0	1,433	8,032
Gifts for Persecuted Christians	6,100	0	6,100	2,200
Gifts to Promote Christianity	2,450	0	2,450	3,093
Gifts to Demonstrate God’s Love	93	0	93	191
Gifts for Nature Conservation	2,450	0	2,450	9,600
	15,536	0	15,536	25,616
3 Expenditure – Governance	£	£	£	£
Professional Fees	20	0	20	0
	20	0	20	0

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NOTES TO THE ACCOUNTS

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Note	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
4 Asset Depreciation	14	0	14	0
Total Expenditure	24,641	0	24,641	33,979

Governance – Personnel	2022	2021
Trustees	3	3
Employees	0	0
Volunteers	12	15

Governance – Remuneration & Expenses	£	£
Employment Costs	0	0
Trustees Remuneration	0	0
Trustees Reimbursed Expenses (See Note 9)	1,016	879

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
5 Debtors	0	0	0	0
Pre-Paid Debtors	1,500	0	1,500	1,500
Rental Deposit	1,500	0	1,500	1,500

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
6 Creditors	(83)	0	(83)	(80)
Licence Fee	(210)	0	(210)	0
Library Sponsored Event	(508)	0	(508)	(157)
Trustees Expenses Due	(801)	0	(801)	(237)

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NOTES TO THE ACCOUNTS

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Note	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
	£	£	£	£	£
7 Unrestricted Funds					
Value of Equipment	0	70	(14)	0	56
General Fund	20,459	24,929	(24,627)	5,000	25,761
Reserves	15,000	0	0	(5,000)	10,000
Rental Deposit	1,500	0	0	0	1,500
	36,959	24,999	(24,641)	0	37,317

Comparative	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
	£	£	£	£	£
Unrestricted Funds					
General Fund	25,964	23,249	(33,754)	5,000	20,459
Reserves	20,000	0	0	(5,000)	15,000
Rental Deposit	1,500	0	0	0	1,500
	47,464	23,249	(33,754)	0	36,959

	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
8 Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	33	0	0	0	33
Gifts to Alleviate Hardship	0	0	0	0	0
Council Grant Re Youth	94	0	0	0	94
	127	0	0	0	127

Comparative	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	0	33	0	0	33
Gifts to Alleviate Hardship	0	225	(225)	0	0
Council Grant Re Youth	94	0	0	0	94
	94	258	(225)	0	127

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NOTES TO THE ACCOUNTS**

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Note		Detailed List of Trustees Expenses For Reimbursement 2021-2022		
9	Date	Description of Expense for Reimbursement	Amount	Trustee
	12-Apr-2021	CCLI Copyright Licence	£80.00	Rhoderick Dingwall
	28-May-2021	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	10-Jun-2021	Cash for Library Project	£150.00	Rhoderick Dingwall
	19-Jun-2021	Father's Day Presents 2021	£33.75	Rhoderick Dingwall*
	13-Sep-2021	Renew Church Zoom Licence	£143.88	Rhoderick Dingwall*
	16-Sep-2021	Easter Egg Presents 2021 (receipts initially mislaid)	£19.27	Rhoderick Dingwall*
	16-Sep-2021	Greetings Cards	£13.70	Rhoderick Dingwall*
	21-Sep-2021	Gifts of Chocolates & Sweets	£45.95	Rhoderick Dingwall*
	22-Sep-2021	Gifts of Chocolates & Flowers	£33.00	Rhoderick Dingwall*
	25-Sep-2021	Church Stationery	£22.98	Rhoderick Dingwall
	16-Oct-2021	Church Stationery (Printer Cartridge)	£53.78	Rhoderick Dingwall
	11-Nov-2021	<i>Robot Wars</i> Youth Event	£108.00	Rhoderick Dingwall*
	08-Dec-2021	Church Tables x 2	£69.98	Rhoderick Dingwall*
	11-Dec-2021	Christmas 2021 First Carol Service Food	£7.15	Rhoderick Dingwall*
	17-Dec-2021	Christmas 2021 Second Carol Service Food	£9.60	Rhoderick Dingwall*
	06-Feb-2022	Communion Expenses	£6.78	Rhoderick Dingwall*
	04-Mar-2022	Church Crockery	£40.95	Rhoderick Dingwall~
	12-Mar-2022	Mother's Day Presents	£77.07	Rhoderick Dingwall*
		Total	£1015.84	

* Purchase made by Jane Dingwall, wife of Rhoderick Dingwall

~ Purchase made by Elizabeth Hotchin and reimbursed to her by Rhoderick Dingwall

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