

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2021

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2021**

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

INDEX	Page
Legal and Administrative Information	2
Index	3
Trustees Report	4-7
Statement of Financial Activities	8
Statement of Financial Position	9
Principal Accounting Policies	10
Notes to the Accounts	11-15

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

Structure, Governance & Management

The charity is controlled by its governing Constitution dated 17th May 2018 and amended on 22nd March 2020 and 19th March 2021. It is a Charitable Incorporated Organisation whose only Members are its Trustees.

The CIO was formed on 30th July 2018.

Objectives

The Objects of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning and
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2021

The Trustees believe that these objectives were advanced during the year, although (in common with many charities) the activities of the CIO were seriously impacted by the Coronavirus pandemic throughout the year.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. This year the Charity acquired a *Zoom* licence and most of the activities took place on a virtual basis because of the Covid-19 pandemic. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and support nature conservation at home and overseas.

Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

Church services had to be held on *Zoom*, due to the pandemic. However, friendship groups continued to meet on *Zoom*, by telephone and (when permitted) by walking out together.

The group for older teenagers called ***The Chatroom*** met on Thursday evenings on *Zoom*.

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2021

The **Focus** Youth Group had to reduce its events from weekly to monthly and these also took place on *Zoom*.

DBS checks were completed for all the Youth Workers.

The CIO arranged for 200 sets of faceshields (PPE) to be delivered to local care-workers (care homes for the elderly).

The CIO reduced its reserves by £5,000 to free up resources for pandemic related needs. Gifts totalling £25,616 were made as follows:

Gifts totalling £2,500 were made to educate the children of Brick Kiln workers in Pakistan.

Gifts of £9,600 were made for nature conservation. £7,200 was given to the local Wildlife Trust and £2,400 to the A Rocha Christian Conservation Project based in the Portuguese Algarve.

Gifts totalling £8,032 were made to alleviate poverty and hardship overseas: £2,000 to support the poor in Uganda, £1,500 for those affected by the explosion in Beirut docks on 4th August 2020, £1,307 for victims of drought in Southern Malawi, £1,000 for AIDS-affected children in an orphanage in Thailand and £2,225 for ethnic Armenians who have suffered as a result of the war in Nagorno Karabakh in Azerbaijan.

Gifts totalling £3,093 were given to promote the Christian faith: £2,400 to send a Nurse to India (unfortunately, her departure was delayed, due to the pandemic) and £693 to buy bibles for church pastors in Malawi.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

Further gifts were made to show appreciation of the work done by local teachers during the pandemic. Another small gift was made to a married couple where the husband had had an extended stay in hospital during the year. These gifts cost £191.

Financial Review

Nene River Church received £23,507 from a small number of individual UK based donors, established budgets and set up both one off and open ended projects. The church has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds. All payments to overseas beneficiaries are made in pounds sterling to UK based charities or representatives with well-established overseas connections.

The church renewed its lease on some rooms in The Old Chapel Business Centre, High Street, Irthlingborough on the same terms as the previous year. Church operating costs were £8,363 leaving a surplus for the year of £15,144. As stated above, £25,616 was disbursed.

Since the church did not meet during the period of the pandemic, there were no risks to insure and the decision was made to allow the Liability Insurance to lapse. The Gas boiler in the church building was turned off in August 2020 and so no gas was used from this time onwards. As a result, running costs have been reduced.

Reserves Policy

The CIO maintains a reserve of £15,000. This sum will be reviewed in May 2021.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2021**

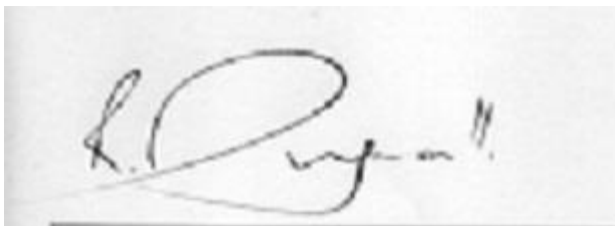
Future Plans

Despite progress in several projects, the following have been disrupted and delayed by the effects of the Covid-19 pandemic:

- The Library project has been suspended whilst Irthlingborough Library has had to close due to the Covid-19 pandemic.
- Summer 2020 Youth Group Weekend was cancelled. It is hoped to hold a similar event in July 2021.
- Meeting physically for worship and prayer has had to cease due to the restrictions imposed during the pandemic. It is anticipated that public meetings will resume by September 2021 at the latest.
- The Nurse that the church was hoping to send to India has not been able to obtain an entry visa. It is hoped that she will be able to travel to Yemen instead.

There have been no reportable incidents during the period.

This report was approved by the Trustees at the meeting held on 28th May 2021 and signed on their behalf by:

A black and white photograph of a handwritten signature in cursive script, which appears to read 'R. Dingwall', written over a horizontal line.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2021

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2021	2021	2021	2020	2020
		£	£	£	£	£
Income						
Donations		23,239	225	23,464	23,913	0
Youth Collection		0	33	33	0	69
Investments		10	0	10	11	0
		23,249	258	23,507	23,924	69
Expenditure						
Raising Funds		0	0	0	0	0
Charitable Activities	1,2	33,754	225	33,979	21,706	149
Governance	3	0	0	0	55	0
Total Expenditure		33,754	225	33,979	21,761	149
Net Movement in Funds						
		(10,505)	33	(10,472)	2,163	(80)
Total Funds Brought Forward		47,464	94	47,558	45,301	174
Total Funds Carried Forward		36,959	127	37,086	47,464	94

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

AS AT 31st March 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Assets					
Fixed Assets		0	0	0	0
Debtors	4	1,500	0	1,500	1,500
CAF Bank Accounts		35,615	127	35,742	45,648
Cash In Hand		33	0	33	
Stewardship Account		0	0	0	663
Youth Cash Float		48	0	48	68
Total Assets		37,196	127	37,323	47,879
Liabilities					
Sundry Creditors	5	(237)	0	(237)	(321)
Total Liabilities		(237)	0	(237)	(321)
Net Assets		36,959	127	37,086	47,558
	Notes	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Funds					
Designated	6	16,500	0	16,500	21,500
Unrestricted	6	20,459	0	20,459	25,964
Restricted	7	0	127	127	94
Total Funds		36,959	127	37,086	47,558

FINANCIAL STATEMENTS AND ANNUAL REPORT

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2021

The financial statements have been prepared under the historical cost convention and in accordance with the **Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Funds:

- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Fixed Assets: There are no fixed assets at present.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The current reserve policy is to maintain a sufficient cash reserve to cover two years of running costs, including a VAT indemnity to cover the recovery of the landlord's output VAT as part of the Lease Agreement. A designated figure of £15,000 has been reserved in the accounts.

Risk: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts. The organisation will renew its insurance in September 2021 to protect it against risks arising from the resumption of public events.

NENE RIVER CHURCH
NOTES TO THE ACCOUNTS

Page 12

Note	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
1 Expenditure - Charitable Activities	£	£	£	£
Rent	6,000	0	6,000	6,000
Service Charge	1,200	0	1,200	1,200
Electricity	310	0	310	229
Gas	117	0	117	657
Insurance	0	0	0	217
Professional Services	0	0	0	232
Miscellaneous Expenses	84	0	84	198
Postage	0	0	0	8
Stationery	145	0	145	0
Bank Charges	70	0	70	25
Food	19	0	19	145
Visitors Expenses	0	0	0	70
Memberships & Licenses	259	0	259	194
Youth Work	159	0	159	113
	8,363	0	8,363	9,288
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education	2,500	0	2,500	111
Gifts for Irthlingborough Library	0	0	0	156
Gifts to Alleviate Poverty & Hardship	7,807	225	8,032	2,000
Gifts for Persecuted Christians	2,200	0	2,200	300
Gifts to Promote Christianity	3,093	0	3,093	5,000
Gifts to Demonstrate God's Love	191	0	191	0
Gifts for Nature Conservation	9,600	0	9,600	5,000
	25,391	225	25,616	12,567

Note	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
3 Expenditure – Governance				
Professional Fees	0	0	0	55
Independent Examination	0	0	0	0
	0	0	0	55
Total Expenditure	33,754	225	33,979	21,910
Governance – Personnel			2021	2020
Trustees			3	3
Employees			0	0
Volunteers			15	15
Governance – Remuneration & Expenses			£	£
Employment Costs			0	0
Trustees Remuneration			0	0
8 Trustees Reimbursed Expenses			879	891
	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
4 Debtors				
Pre-Paid Debtors	0	0	0	0
Rental Deposit	1,500	0	1,500	1,500
	1,500	0	1,500	1,500
5 Creditors	£	£	£	£
Licence Fee	(80)	0	(80)	(78)
Trustees Expenses Due	(157)	0	(157)	(233)
	(237)	0	(237)	(321)

NENE RIVER CHURCH
NOTES TO THE ACCOUNTS

Page 14

Note	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
6 Unrestricted Funds	£	£	£	£	£
General Fund	25,964	23,249	(33,754)	5,000	20,459
Reserves	20,000	0	0	(5,000)	15,000
Rental Deposit	1,500	0	0	0	1,500
	47,464	23,249	(33,754)	0	36,959

Comparative	Opening Balance 01-Apr-19	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-20
Unrestricted Funds	£	£	£	£	£
General Fund	23,301	23,924	(21,761)	500	25,964
Reserves	20,000	0	0	0	20,000
Rental Deposit	2,000	0	0	(500)	1,500
	45,301	23,924	(21,761)	0	47,464

	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
7 Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	0	33	0	0	33
Gifts to Alleviate Hardship	0	225	(225)	0	0
East Northants Council (ENDC)	94	0	0	0	94
	94	255	(225)	0	127

Comparative	Opening Balance 01-Apr-19	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-20
Restricted Funds	£	£	£	£	£
Gift for Education	0	69	(69)	0	0
East Northants Council (ENDC)	174	0	(80)	0	94
	174	69	(149)	0	94

Note Detailed List of Trustees Expenses For Reimbursement 2020-2021

8	Date	Description of Expense for Reimbursement	Amount	Trustee
	07-Apr-2020	Youth & Children's Easter Eggs	£19.27	Rhoderick Dingwall
	16-Jul-2020	Reimbursement of Rob Beckley Certified ID	£12.75	Rhoderick Dingwall
	12-Sep-2020	Purchase of Church Zoom Licence	£143.88	Rhoderick Dingwall
	02-Dec-2020	Gifts to Husband/Wife (Husband hospitalised)	£34.39	Rhoderick Dingwall
	07-Dec-2020	Children's Christmas Presents	£39.19	Rhoderick Dingwall
	18-Feb-2021	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	02-Mar-2021	Gifts for Teachers 1 of 2	£10.99	David Persaud*
	03-Mar-2021	Gifts for Teachers 2 of 2	£145.74	David Persaud*
	04-Mar-2021	Stationery (Compensation Payment to JAK's Playgroup)	£144.68	Rhoderick Dingwall
	04-Mar-2021	Stationery (Compensation Payment made twice in error)	£144.68	Rhoderick Dingwall
	10-Mar-2021	Mother's Day Presents	£3.90	Rhoderick Dingwall
	17-Mar-2021	Mother's Day Presents (Reimbursement to Beth Hotchin)	£79.61	Rhoderick Dingwall
		Total	<u>£879.08</u>	

*Expenses incurred by (and reimbursed to) Hannah Persaud, wife of Trustee David Persaud

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