

NENE RIVER CHURCH

England & Wales · Charity number 1179377

Details

Other names NRC

Status Registered

Legal form CIO

Registered 2018-07-30

Register [View on the Charity Commission register](#)

Contact

Address c/o 51 FINEDON ROAD
Irthlingborough
Wellingborough
NN9 5TY

Phone 01933650288

Email neneriverchurch@gmail.com

Activities

Objects: 4.1. the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide; and 4.2. the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment; and 4.3 the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning; and 4.4 the conservation of the natural environment in such ways as the Charity Trustees may from time to time decide. The conservation of the natural environment means supporting a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

Activities: Nene River Church is a non-denominational Christian Church with an emphasis on worship, prayer, youth work and giving. It has friendship groups and groups for junior school (VIPs) and senior school teens (Focus). It began in a house in 2016 and holds the basis of faith as published by the Evangelical Alliance. Its office is c/o 51 Finedon Road, Irthlingborough NN9 5TY.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services
- **What:** Education/training, Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£23,234	£20,988	-	-
2024-03-31	£21,399	£30,749	-	-
2023-03-31	£23,714	£27,622	-	-
2022-03-31	£24,999	£24,641	-	-
2021-03-31	£23,507	£33,979	-	-

Trustees

Name	Role	Appointed
Julia Ann Kirby		2024-12-07
Matthew Moises Lira		2025-06-15
Robert Alexander Beckley		2018-07-30

NENE RIVER CHURCH

England & Wales - Charity number 1179377

Accounts

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2025

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

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**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Legal & Administrative Information

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall*
David Persaud*
Robert Alexander Beckley
Daniel Joel Collict*
Julia Ann Kirby
Matthew Lira#

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

* Ceased being a trustee on or after the 31st of March 2025

Became a trustee after the 31st of March 2025

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Structure, Governance & Management

The charity is controlled by its governing Constitution dated 17th May 2018 and subsequently amended in 2020, 2021 and 2024. The charity is a Charitable Incorporated Organisation whose only Members are its Trustees. The CIO was formed on 30th July 2018.

The Constitution was revised in December 2024 to simplify the third aim of the CIO to include personal counselling as well as education and training.

The Objectives & Aims of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the provision of education, training and personal counselling for both individuals and families.
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

The Trustees believe that these objectives and aims were advanced during the year. There were no reportable incidents during this period.

The safeguarding and vulnerable group policy was reviewed and updated in January 2025.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and to support nature conservation, both at home and overseas. The NRC CIO also regularly supports education, training and personal counselling services.

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Potential Conflicts of Interest

A potential conflict of interest arises from the (unconnected) Trustees decision to support *Mission Aviation Fellowship* (MAF Charity Number 1064598) because Rhoderick Dingwall is the NRC CIO Chairman of Trustees and his younger son, Timothy Dingwall, has volunteered to train as an aircraft maintenance engineer with a view to maintaining the light aircraft operated by MAF. This has been resolved by an agreement whereby Rhoderick Dingwall absents himself from any discussions involving MAF and takes no part in any decisions made by the CIO with regards to the partnership with MAF.

A second potential conflict of interest arises from the Trustees decision to support HFF (*Hope For Families*) Charity 1194541 because Mrs T Jane Dingwall, the wife of Rhoderick Dingwall, was appointed as a Trustee for HFF in March 2023. This has also been resolved by an agreement whereby Rhoderick Dingwall absents himself from any discussions involving HFF. Mr & Mrs Dingwall take no part in any decisions involving HFF and have never received any of the personal counselling and education services offered by HFF.

Financial Review

Nene River Church CIO received £22,222 from a small number of individual UK based donors and total income was £23,234 which was just under 9% more than the previous year. Projects were budgeted and a number of one-off disbursements were made during the year.

Operating costs rose by more than 33% year on year to £4,988. This is primarily due to an increase in the hire of the community centre, used for Sunday morning meetings, of approximately 20%.

The church CIO has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds and is staffed entirely by (unremunerated) volunteers. All payments to overseas beneficiaries are made in GBP (British Pounds) to UK based charities or representatives with well-established overseas connections.

Reserves Policy

The CIO maintains a rolling reserve which is calculated each year (£4,000 in 2024-2025). Details of this can be found in the *Reserves* section under *Principal Accounting Policies*.

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

- Church services, home visits and groups for friendship and prayer continued throughout the year.
- The **Focus** Youth Group and the **The Chatroom** also continued to meet in term time with a Summer Youth Weekend also being held in July 2024.
- The trained nurse that the church supports was able to spend most of the year in India and is part of a small team of (mainly) medical personnel. The charity spent £2000 on subsistence for her and an additional £1000 was sent to her UK based support team.
- The support to the local library continued to be made available to them but due to changes within the structure and process of how payments are made no support was paid for within this period. The construction of a new garden is was started and will be supported by NRC, but these payments did not fall in this financial period.
- The partnership continued with *Hope for Families* (HFF), a Corby based charity supporting families and delivering courses on subjects such as *Anger Management* and *Internet Safety*. This charity visits schools and encourages parents in Northamptonshire and online. Regular support totalling £3000 was provided to them during this financial year.
- The partnership continues with Mission Aviation Fellowship (MAF) to train a young man to become a light aircraft Maintenance Engineer and £3000 was disbursed during the year.
- A number of disbursements totalling £4,500 were made for victims of poverty and hardship during the year: £1,000 was given to an orphanage in Thailand for children with AIDS and other disabilities and £1,500 was given supply and distribute maize flour in Malawi after a failed harvest. £1,000 was disbursed to provide food for Ukrainian people who have been displaced due to the ongoing war. A further £1,000 was given to victims of flooding in Brazil.
- The church continued to support the free Christmas Day breakfast, available to anyone who wished to attend (the College Street Centre in Irthlingborough on Christmas morning) and aimed at providing community for those which may be alone at this time.

Future Plans

Despite progress in several projects, a few continue to have been disrupted. Future plans include the following:

- The project with the local Library is in progress to help establish a garden with a weather proof shelter during the coming year. In addition, there are plans to provide free events for children to attend at the library during the summer.

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- The Trustees will review and revise the Operational Policies of the CIO during the coming year. This will be combined with a transition from paper-based records to a digital system with the aim of simplifying processes and allowing more transparency in how the trustees operate to the larger church.
- It has been the plan for some time that one of the trustees to resign at the end of the financial period covered by this report. Since then, another has resigned and moved out of the area and another has been declared inactive and removed from his position (on the grounds of not attending meetings or being in contact with the church for over 1 year). A new trustee has been elected at the time of writing this report to replace the outgoing trustees.

This report was reviewed by the Trustees of Nene River Church CIO during January 2026 and has been submitted on their behalf by:

Matthew Lira
Trustee of Nene River Church (CIO)

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
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Statement of Financial Activities

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2025	2025	2025	2024	2024
		£	£	£	£	£
Income						
Donations		22,212	10	22,222	20,426	20
Youth Group Receipts		0	485	485	0	412
Interest		527	0	527	541	0
Total Income		22,739	495	23,234	20,967	432
Expenditure						
Raising Funds		0	0	0	0	0
Charitable Activities	1,2	20,399	589	20,988	30,317	412
Governance	3	0	0	0	20	0
Total Expenditure		20,399	589	20,988	30,337	412
Net Movement in Funds		2,340	-94	2,246	-9,350	0
Total Funds Brought Forward		24,092	94	24,186	33,442	94
Total Funds Carried Forward		26,432	0	26,432	24,092	94

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

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FINANCIAL STATEMENTS AND ANNUAL REPORT
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	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Assets					
Fixed Assets	4	118	0	118	158
Debtors	5	0	0	0	0
CAF Bank Accounts		26,218	0	26,218	23,818
Cash In Hand		0	0	0	0
Stewardship Account		241	0	241	290
Youth Cash Float		76	0	76	102
Total Assets		26,653	0	26,653	24,368
Liabilities					
		£	£	£	£
Sundry Creditors	6	-221	0	-221	-182
Total Liabilities		-221	0	-221	-182
Net Assets		26,432	0	26,432	24,186

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Funds					
Value of Equipment	7	118	0	118	158
Designated	7	8,108	0	8,108	3,532
Unrestricted	7	18,206	0	18,206	20,402
Restricted	8	0	0	0	94
Total Funds		26,432	0	26,432	24,186

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
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Principal Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the **Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Council Tax: The CIO does not pay Council Tax, since it no longer leases premises.

Fixed Assets: The value of equipment is written off over five years using the method known as *Straight Line Depreciation*.

Funds:

- *Value of Equipment* is at Cost less Depreciation.
- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The CIO spending rules mean that disbursements can only be made from surplus revenue received during the previous financial year, and that 20% of this surplus must be held for one year as an additional *Rolling Reserve*. This excludes *Restricted Funds* and was £4,000 as at 31st March 2025. These are now shown in the accounts as *Designated Funds*.

The current reserve policy is to maintain a sufficient cash reserve to cover six months of running costs. Under the operation of the current Rental Agreement, payments of £715 are made quarterly in advance. This means that six months running costs are no more than £1,500 which is completely covered by the *Rolling Reserve*. The CIO is only required to give two weeks' notice of the intention to terminate the Rental Agreement.

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Risks: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts.

The CIO renewed its insurance in September 2024 to protect it against risks arising from the resumption of public events.

Value Added Tax: The CIO is not registered for VAT.

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Notes to the Accounts

Note	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
1 Expenditure – Charitable Activities				
Rent/Hire Fee	2,620	0	2,620	1,810
Service Charge	0	0	0	0
Bank Charges	61	0	61	62
Food & Drink	132	0	132	132
Youth & Children’s Work	925	589	1,514	1,112
Stationery	0	0	0	5
Visitors Expenses	113	0	113	20
Electricity	0	0	0	-10
Gas	0	0	0	0
Insurance	215	0	215	197
Miscellaneous Expenses	197	0	197	286
Travel & Subsistence	0	0	0	0
Memberships & Licenses	97	0	97	93
	4,359	589	4,948	3,707
2 Expenditure – Disbursements				
Gifts for Education, Training etc.	6,000	0	6,000	7,956
Gifts for Irthlingborough Library	0	0	0	482
Gifts to Alleviate Poverty & Hardship	4,500	0	4,500	6,200
Gifts for Persecuted Christians	0	0	0	700
Gifts to Promote Christianity	3,000	0	3,000	2,700
Gifts to Demonstrate God’s Love	100	0	100	220
Gifts for Nature Conservation	2,400	0	2,400	8,750
	16000	0	16,000	27,008
3 Expenditure – Governance				
Professional Services	0	0	0	20
4 Asset Depreciation				
Equipment	40	0	0	14
Total Expenditure	20,399	589	20,988	30,749

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2025**

Note		Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
5 Debtors					
	Pre-Paid Debtors	0	0	0	0
	Rental Deposit	0	0	0	0
		0	0	0	0
		Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
6 Creditors					
	Trustees Expenses Due	124	0	124	-182
	Invoices to be Paid	97	0	97	0
		221	0	221	-182

Note		Opening Balance 01-Apr-24 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31-Mar-25 £
7 Unrestricted Funds						
	General Fund	20,402	23,234	-20,988	-468	22,180
	Reserves	3,532	0	0	468	4,000
	Equipment	158	0	-40	0	118
		24,092	23,234	-21,028	0	26,298
Comparative		Opening Balance 01-Apr-23 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31-Mar-24 £
	Unrestricted Funds					
	General Fund	30,527	20,837	-30,303	-659	20,402
	Reserves	2,873	0	0	659	3,532
	Equipment	42	130	-14	0	158
		33,442	20,967	-30,317	0	24,092
8 Restricted Funds		Opening Balance 01-Apr-24 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31-Mar-25 £
	Youth & Children's Work	0	495	-495	0	0
	Council Grant Re Youth	94	0	-94	0	0
		94	495	-589	0	0

**NENE RIVER CHURCH
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Governance – Personnel	2025	2024
Trustees	3	4
Employees	0	0
Volunteers	10	12
Governance – Remuneration & Expenses	£	£
Employment Costs	0	0
Trustees Remuneration	0	0
Trustees Reimbursed Expenses (See Note 9)	2,019	2,526

Note 9

Date	Description of Expense for Reimbursement	Amount	Trustee
01-May-24	Padlock for Outside Storage Unit (Wickes)	£10.00	Rhoderick Dingwall*
07-Jun-24	Cash for Youth Float	£100.00	Rhoderick Dingwall
23-Jun-24	Travelling Expenses for Visiting Speaker	£20.00	Rhoderick Dingwall
28-Jun-24	Thunder Bowl (Youth Weekend)	£174.00	Rhoderick Dingwall*
11-Jul-24	Tesco Food for Youth Weekend	£149.19	Rhoderick Dingwall*
13-Jul-24	Wicksteed Park Parking Charge (Youth Weekend)	£15.00	Rhoderick Dingwall*
13-Jul-24	Wicksteed Park Entry Fee (Youth Weekend)	£324.00	Rhoderick Dingwall*
13-Jul-24	McDonalds Raunds (Youth Weekend)	£174.21	Rhoderick Dingwall*
14-Jul-24	Thankyou Presents for Volunteers (Youth Weekend)	£28.00	Rhoderick Dingwall*
14-Sep-24	Cash for Youth Float	£100.00	Rhoderick Dingwall
29-Sep-24	80th Birthday Celebration	£38.50	Rhoderick Dingwall*
29-Sep-24	80th Birthday Celebration	£22.00	Rhoderick Dingwall~
03-Oct-24	80th Birthday Celebration	£39.96	Rhoderick Dingwall~
08-Oct-24	Youth Bible	£5.15	Rhoderick Dingwall*
28-Oct-24	Youth Bible	£6.20	Rhoderick Dingwall*
11-Nov-24	Cash for Youth Float	£150.00	Rhoderick Dingwall
16-Nov-24	Flowers from NRC - Housewarming for leaving Volunteers	£10.00	Rhoderick Dingwall*
29-Nov-24	Sports Equipment for Focus Group	£115.00	Rhoderick Dingwall*
05-Dec-24	Cash for Youth Float	£130.00	Rhoderick Dingwall
12-Dec-24	Christmas Day Breakfast Donation	£100.00	Rhoderick Dingwall
12-Jan-25	Travelling Expenses for Visiting Speaker	£53.00	Rhoderick Dingwall
04-Feb-25	Cash for Youth Float	£100.00	Rhoderick Dingwall
04-Feb-25	Farewell Gifts for Leaving Volunteers	£30.70	Rhoderick Dingwall*
09-Feb-25	Travelling Expenses for Visiting Speaker	£40.00	Rhoderick Dingwall
23-Mar-25	Mothers Day Presents 2025	£83.95	Rhoderick Dingwall*
	Total	£2,018.86	

* Purchase made by Jane Dingwall, on behalf of Rhoderick Dingwall

~ Purchase made by other members within the church on behalf of Rhoderick Dingwall

NENE RIVER CHURCH

England & Wales - Charity number 1179377

Accounts

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2024

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FOR THE YEAR ENDING 31st MARCH 2024**

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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2024**

Legal & Administrative Information

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley
Daniel Joel Collicot

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024**

Structure, Governance & Management

The charity is controlled by its governing Constitution dated 17th May 2018 and subsequently amended in 2020, 2021 and 2024. The charity is a Charitable Incorporated Organisation whose only Members are its Trustees. The CIO was formed on 30th July 2018.

The Constitution was revised in 2024 to simplify the third aim of the CIO to include personal counselling as well as education and training.

The Objectives & Aims of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the provision of education, training and personal counselling for both individuals and families
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

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The Trustees believe that these objectives and aims were advanced during the year. There were no reportable incidents during this period.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and to support nature conservation, both at home and overseas. The NRC CIO also regularly supports education, training and personal counselling services.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024****Potential Conflicts of Interest**

A potential conflict of interest arises from the (unconnected) Trustees decision to support *Mission Aviation Fellowship* (MAF Charity Number 1064598) because Rhoderick Dingwall is the NRC CIO Chairman of Trustees and his younger son, Timothy Dingwall, has volunteered to train as an aircraft maintenance engineer with a view to maintaining the light aircraft operated by MAF. This has been resolved by an agreement whereby Rhoderick Dingwall absents himself from any discussions involving MAF and takes no part in any decisions made by the CIO with regards to the partnership with MAF.

A second potential conflict of interest arises from the Trustees decision to support HFF (*Hope For Families*) Charity 1194541 because Mrs T Jane Dingwall, the wife of Rhoderick Dingwall, was appointed as a Trustee for HFF in March 2023. This has also been resolved by an agreement whereby Rhoderick Dingwall absents himself from any discussions involving HFF. Mr & Mrs Dingwall take no part in any decisions involving HFF and have never received any of the personal counselling and education services offered by HFF.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024****Financial Review**

Nene River Church CIO received £20,446 from a small number of individual UK based donors and total income was £21,399 which was just under 15% less than the previous year. Projects were budgeted and a number of one-off disbursements were made during the year.

Operating costs fell by more than 60% year on year to £3,741 as a result of hiring a collection of rooms in the building owned by *The Irthlingborough Old People's Welfare Association* in College Street instead of renting premises in The Old Chapel Business Centre, High Street, Irthlingborough. These premises also allow disabled access.

The church CIO has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds and is staffed entirely by (unremunerated) volunteers. All payments to overseas beneficiaries are made in GBP (British Pounds) to UK based charities or representatives with well-established overseas connections.

Reserves Policy

The CIO maintains a rolling reserve which is calculated each year (£3,532 in 2023-2024). Details of this can be found in the *Reserves* section under *Principal Accounting Policies*.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024****Achievements and Performance**

During the period covered by this report, the following activities and actions were undertaken:

- Church services, home visits and groups for friendship and prayer continued throughout the year.
- A Deputy Safeguarding Lead was appointed in November 2023.
- The **Focus** Youth Group and the group of older teenagers known as **The Chatroom** also continued to meet in term time and seventeen teenagers attended the Summer Youth Weekend in July 2023. A number of teenage boys have begun to attend a weekly bible study.
- The trained nurse that the church supports was able to spend most of the year in India and is part of a small team of (mainly) medical personnel. The charity spent £1,800 on subsistence for her and an additional £900 was sent to her UK based support team.
- The partnership with the local Library was renewed but was badly affected by the sudden and unexpected death of the Irthlingborough Library Manager in February 2024 at the age of 36. However, £482 was spent by the project during the year.
- The partnership continued with *Hope for Families* (HFF), a Corby based charity supporting families and delivering courses on subjects such as *Anger Management* and *Internet Safety*. This charity visits schools and encourages parents in Northamptonshire and online. Three NRC volunteers also assisted HFF; two as Course Facilitators and one as a Trustee. In addition to a budgeted disbursement of £2,700, HFF also received an additional payment of £556 for Mental Health Training.

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- The partnership continues with Mission Aviation Fellowship (MAF; see Page 5) to train a young man to become a light aircraft Maintenance Engineer and £2,700 was disbursed during the year.
- £1,350 was disbursed to support an international nature conservation project in the Portuguese Algarve. £2,400 was also set aside for a local nature conservation project within the Nene Valley. An additional payment of £5,000 was made which had been brought forward from the previous year.
- A number of disbursements totalling £6,200 were made for victims of poverty and hardship during the year: £2,000 was given to an orphanage in Thailand for children with AIDS and other disabilities and £2,500 was given to victims of floods which partially destroyed the harvest in Malawi. £1,000 was disbursed for Ukrainian people badly affected by the destruction of the Kakhovka Dam on the Dnieper River on the 6th June 2023. A further £700 was given to victims of an earthquake in Morocco which struck on the 7th September 2023.
- £1,000 was disbursed to *The Never Alone Project* (TNAP) in recognition of the excellent Bereavement Counselling which people connected to the CIO had received. *The Manna House* in Northampton (also known as *Northamptonshire Christian Centres Trust*) also received £1,000 ... this charity provides relationship and general counselling and had experienced a challenging time during March 2024, due to a funding shortfall.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024**

- The free Christmas Day breakfast, available to anyone who wishes to attend (the College Street Centre in Irthlingborough on Christmas morning), has become more popular and established as an annual event.
- Finally, £220 was spent on gifts demonstrating God's love: £207 to help a local lady return home to Hungary and £13 on flowers for the funeral of the Irthlingborough Library Manager.

Future Plans

Despite progress in several projects, a few continue to have been disrupted. Future plans include the following:

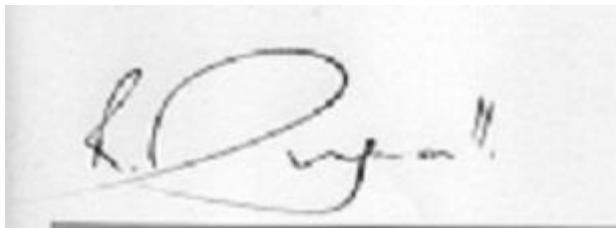
- The project with the local Library is expected to help establish a garden with a weather proof shelter during the coming year.
- It is hoped that a group can be set up on a regular basis for younger children than those of senior school age who attend the *Focus Group*.
- It is hoped to appoint a fifth Trustee during the coming year because the family of one of the original Trustees has moved away and another Trustee has been unable to attend meetings due to pressure of work.
- The Trustees will review and revise the Operational Policies of the CIO and the Operational Limits during the coming year.

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2024**

Page 11

- Next year it is proposed to give all the people who attend the free Christmas breakfast some small gifts to demonstrate God's love.
- The Trustees will look at ways of obtaining higher rates of interest on surplus cash reserves.

This report was reviewed by the Trustees of Nene River Church CIO during January 2025 and has been signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R. Dingwall', is written over a horizontal line. The signature is cursive and somewhat stylized.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2024

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2024	2024	2024	2023	2023
		£	£	£	£	£
Income						
Donations		20,426	20	20,446	22,931	200
Youth Collection		0	0	0	0	142
Youth Group Receipts		0	412	412	0	230
Interest		541	0	541	210	0
		20,967	432	21,399	23,141	572
Expenditure						
Raising Funds	1	0	0	0	0	0
Charitable Activities	2,3	30,317	412	30,729	27,017	605
Governance		20	0	20	0	0
Total Expenditure		30,337	412	30,749	27,017	605
Net Movement in Funds		(9,350)	0	(9,350)	(3,875)	(33)
Total Funds Brought Forward		33,442	94	33,536	37,317	127
Total Funds Carried Forward		24,092	94	24,186	33,442	94

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION
AS AT 31st March 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Assets					
Fixed Assets	4	158	0	158	42
Debtors	5	0	0	0	0
CAF Bank Accounts		23,724	94	23,818	33,219
Cash In Hand		0	0	0	0
Stewardship Account		290	0	290	370
Youth Cash Float		102	0	102	2
Total Assets		24,274	94	24,368	33,633
Liabilities					
Sundry Creditors	6	(182)	0	(182)	(97)
Total Liabilities		(182)	0	(182)	(97)
Net Assets		24,092	94	24,186	33,536
	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Funds					
Value of Equipment		158	0	158	42
Designated	7	3,532	0	3,532	2,873
Unrestricted	7	20,402	0	20,402	30,527
Restricted	8	0	94	94	94
Total Funds		24,092	94	24,186	33,536

FINANCIAL STATEMENTS AND ANNUAL REPORT**PRINCIPAL ACCOUNTING POLICIES
FOR THE YEAR ENDING 31st March 2024**

The financial statements have been prepared under the historical cost convention and in accordance with the ***Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities*** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Council Tax: The CIO does not pay Council Tax, since it no longer leases premises.

Fixed Assets: The value of equipment is written off over five years using the method known as *Straight Line Depreciation*.

Funds:

- *Value of Equipment* is at Cost less Depreciation.
- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2024

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The CIO spending rules mean that disbursements can only be made from surplus revenue received during the previous financial year, and that 20% of this surplus must be held for one year as an additional *Rolling Reserve*. This excludes *Restricted Funds* and was £3,532 as at 31st March 2024. These are now shown in the accounts as *Designated Funds*.

The current reserve policy is to maintain a sufficient cash reserve to cover six months of running costs. Under the operation of the current Rental Agreement, payments of £715 are made quarterly in advance. This means that six months running costs are no more than £1,500 which is completely covered by the *Rolling Reserve*. The CIO is only required to give two weeks' notice of the intention to terminate the Rental Agreement.

Risks: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts.

The CIO renewed its insurance in September 2023 to protect it against risks arising from the resumption of public events.

Value Added Tax: The CIO is not registered for VAT.

Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
1 Expenditure - Charitable Activities				
Rent/Hire Fee	1,810	0	1,810	7,030
Service Charge	0	0	0	900
Bank Charges	62	0	62	74
Food & Drink	132	0	132	19
Youth & Children's Work	680	432	1,112	532
Stationery	5	0	5	0
Visitors Expenses	20	0	20	20
Electricity	(10)	0	(10)	258
Gas	0	0	0	103
Insurance	197	0	197	191
Miscellaneous Expenses	286	0	286	114
Travel & Subsistence	0	0	0	40
Memberships & Licenses	93	0	93	87
	3,275	432	3,707	9,368
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education, Training etc.	7,956	0	7,956	3,100
Gifts for Irthlingborough Library	482	0	482	0
Gifts to Alleviate Poverty & Hardship	6,200	0	6,200	9,847
Gifts for Persecuted Christians	700	0	700	0
Gifts to Promote Christianity	2,700	0	2,700	2,773
Gifts to Demonstrate God's Love	220	0	220	0
Gifts for Nature Conservation	8,750	0	8,750	2,520
	27,008	0	27,008	18,240
3 Expenditure – Governance	£	£	£	£
Professional Services	20	0	20	0
	20	0	20	0

Note	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
4 Asset Depreciation	14	0	14	14
Total Expenditure	30,317	432	30,749	27,622

Governance – Personnel	2024	2023
Trustees	4	4
Employees	0	0
Volunteers	12	12

Governance – Remuneration & Expenses	£	£
Employment Costs	0	0
Trustees Remuneration	0	0
Trustees Reimbursed Expenses (See Note 9)	2,526	889

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
5 Debtors				
Pre-Paid Debtors	0	0	0	0
Rental Deposit	0	0	0	1,500
	0	0	0	1,500

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
6 Creditors				
Trustees Expenses Due	(182)	0	(182)	(96)
	(182)	0	(182)	(96)

Note	Opening Balance 01-Apr-23	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-24
	£	£	£	£	£
7 Unrestricted Funds					
General Fund	30,527	20,837	(30,303)	(659)	20,402
Reserves	2,873	0	0	659	3,532
Equipment	42	130	(14)	0	158
	33,442	20,967	(30,317)	0	24,092

Comparative	Opening Balance 01-Apr-22	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-23
	£	£	£	£	£
Unrestricted Funds					
General Fund	25,761	23,142	(27,003)	8,627	30,527
Reserves	10,000	0	0	(7,127)	2,873
Rental Deposit	1,500	0	0	(1,500)	0
Equipment	56	0	(14)	0	42
	37,317	23,142	(27,017)	0	33,442

8 Restricted Funds	Opening Balance 01-Apr-23	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-24
	£	£	£	£	£
Youth & Children's Work	0	432	(432)	0	0
Council Grant Re Youth	94	0	0	0	94
	94	432	(432)	0	94

Comparative	Opening Balance 01-Apr-22	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-23
	£	£	£	£	£
Restricted Funds					
Gift for Persecuted Christians	0	175	0	(175)	0
Gifts to Alleviate Hardship	0	0	(175)	175	0
Youth & Children's Work	0	230	(230)	0	0
Gifts For Education & Training	0	200	(200)	0	0
Council Grant Re Youth	94	0	0	0	94
	94	605	(605)	0	94

Note Detailed List of Trustees Expenses For Reimbursement 2023-2024 (2023)

9	Date	Description of Expense for Reimbursement	Amount	Trustee
	01-Apr-2023	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	03-Apr-2023	Supplies for Children’s Event	£9.40	David Persaud~
	11-Jun-2023	Cash for Visiting Speaker Expenses	£20.00	David Persaud~
	15-Jun-2023	Father’s Day / Man’s Day Presents 2024	£6.50	Rhoderick Dingwall*
	19-Jun-2023	Boost Trampoline Parks Hire Deposit (Youth Weekend)	£176.66	Rhoderick Dingwall*
	26-Jun-2023	Cash For Irthlingborough Library	£200.00	Rhoderick Dingwall
	26-Jun-2023	Youth Bibles	£32.34	Rhoderick Dingwall*
	30-Jun-2023	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall*
	07-Jul-2023	Vue Cinemas re Ruby Gillman – Teenage Kraken (Youth Weekend)	£47.92	Rhoderick Dingwall*
	07-Jul-2023	Tesco Food for Youth Weekend	£173.18	Rhoderick Dingwall*
	07-Jul-2023	Vue Cinemas re Spiderman – Across The Spiderverse (Youth Weekend) 1 of 2	£59.90	Rhoderick Dingwall*
	07-Jul-2023	Vue Cinemas re Spiderman – Across The Spiderverse (Youth Weekend) 2 of 2	£35.94	Rhoderick Dingwall*
	08-Jul-2023	Boost Trampoline Parks Hire Balance (Youth Weekend)	£44.17	Rhoderick Dingwall*
	08-Jul-2023	McDonalds Restaurants (Youth Weekend)	£159.09	Rhoderick Dingwall*
	08-Jul-2023	Nationwide Building Society Cash Withdrawal Fee (Youth Weekend)	£3.00	Rhoderick Dingwall*
	08-Jul-2023	Benham Sports Arena Northampton Hire Fee/Water (Youth Weekend)	£90.00	Rhoderick Dingwall*
	29-Aug-2023	Church Sign (Advent Signs)	£204.00	Rhoderick Dingwall*
	05-Sep-2023	Church Stationery	£5.25	Rhoderick Dingwall*
	26-Sep-2023	Irthlingborough Library Storage Unit	£281.99	Rhoderick Dingwall
	21-Oct-2023	£200 Gift & chocolates for local resident returning to Hungary	£207.00	Rhoderick Dingwall
	21-Nov-2023	Cash for Youth Float	£100.00	Rhoderick Dingwall
	16-Dec-2023	Christmas Supplies & Gifts	£53.80	Rhoderick Dingwall*
	24-Dec-2023	Food for Free Christmas Day Breakfast 2023	£77.92	David Persaud~
		Subtotal	£2,188.06	

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

Note Detailed List of Trustees Expenses For Reimbursement 2023-2024 (2024)

9	Date	Description of Expense for Reimbursement	Amount	Trustee
	15-Jan-2024	DBS Check for Volunteer AL	£10.00	Rhoderick Dingwall
	07-Feb-2024	DBS Check for Volunteer JK	£10.00	Rhoderick Dingwall
	19-Feb-2024	Outside Storage Unit	£130.00	Rhoderick Dingwall
	03-Mar-2024	Mothers Day / Ladies Day Presents 1 of 2	£41.93	Rhoderick Dingwall*
	03-Mar-2024	Mothers Day / Ladies Day Presents 2 of 2	£33.27	Rhoderick Dingwall*
	25-Mar-2024	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	23-Mar-2024	Flowers for Library Manager's Funeral	£12.87	David Persaud~
		Subtotal	£338.07	
		Total	£2,526.13	

* Purchase made by Jane Dingwall, wife of Rhoderick Dingwall

~ Purchase made by Hannah Persaud, wife of David Persaud

NENE RIVER CHURCH

England & Wales - Charity number 1179377

Accounts

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2023

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023**

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Statement of Financial Position	12
Principal Accounting Policies	13-14
Notes to the Accounts	15-18

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2023**

Legal & Administrative Information

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley
Daniel Joel Collict

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023****Structure, Governance & Management**

The charity is controlled by its governing Constitution dated 17th May 2018 and subsequently amended in 2020 and 2021. The charity is a Charitable Incorporated Organisation whose only Members are its Trustees. The CIO was formed on 30th July 2018.

The Constitution was revised in 2021 to require the Trustees to resign and (optionally) seek re-election at the end of the year and every three years thereafter, commencing in (at the end of) 2023.

The Objectives & Aims of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning;
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023**

The Trustees believe that these objectives and aims were advanced during the year, although (in common with many charities) some of the activities of the CIO continued to be impacted by the Coronavirus pandemic.

The Trustees were only able to meet twice during the year due to illness. Otherwise, there were no other reportable incidents during the period.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and to support nature conservation, both at home and overseas.

Potential Conflict of Interest

A potential conflict of interest arises from the (unconnected) Trustees decision to support MAF (*Mission Aviation Fellowship*) because Rhoderick Dingwall is the NRC CIO Chairman of Trustees and his younger son, Timothy Dingwall, has volunteered to train as an aircraft maintenance engineer with a view to maintaining the light aircraft operated by MAF. This has been resolved by an agreement whereby Rhoderick Dingwall absents himself from any discussions involving MAF and takes no part in any decisions made by the CIO with regards to the partnership with MAF.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023****Financial Review**

Nene River Church CIO received £23,131 from a small number of individual UK based donors and total income was £23,713 which was just over 5% less than the previous year. Projects were budgeted and a number of one-off disbursements were made during the year.

Operating costs rose by 3% year on year to £9,384 and in November 2022 the decision was taken **not** to renew the lease on the rooms in The Old Chapel Business Centre, High Street, Irthlingborough. An agreement was reached with The Irthlingborough Old People's Welfare Association in College Street to hire their building for Sunday meetings.

The church has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds. All payments to overseas beneficiaries are made in pounds sterling to UK based charities or representatives with well-established overseas connections.

The change from renting to hiring premises meant that the CIO no longer required its fixed reserve of £10,000 and this, together with the £14,364 surplus for the year meant that gifts totalling £18,240 were made in accordance with the aims of the charity.

Reserves Policy

The CIO maintains a rolling reserve which is calculated each year (£2,873 in 2022-2023). Details of this can be found in the *Reserves* section under *Principal Accounting Policies*.

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2023

Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

- Church services and groups for friendship and prayer continued throughout the year, although church services were held in the garden of a volunteer during August 2022.
- The **Focus** Youth Group and the group of older teenagers known as **The Chatroom** also continued to meet in term time and seventeen teenagers attended the Summer Youth Weekend in July 2022.
- The trained nurse that the church supports was able to spend most of the year in India and joined a small team of (mainly) medical personnel. The charity spent £1,680 on subsistence for her and an additional £840 was sent to her UK based support team.
- The partnership with the local library was suspended due to the aftermath of the pandemic.
- The partnership with *Hope for Families* (HFF), a Corby based charity supporting families and delivering courses on *Anger Management* and *Internet Safety* continued. This charity visits schools and encourages parents in Northamptonshire. Three NRC volunteers also assisted HFF; two as Course Facilitators and one as a Trustee.
- £2,520 was spent conservation to support an international nature conservation project in the Portuguese Algarve. Money was also set aside for a local nature conservation project within the Nene Valley.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023**

- A number of disbursements totalling £9,847 were made for victims of poverty and hardship during the year: £2,000 was given to an orphanage in Thailand for children with AIDS and other disabilities and £4,600 was given for Ukrainian refugees, of which £2,600 was specifically to purchase wood burning stoves after the energy infrastructure in Ukraine was partially disabled (due to the war, during the winter months). Another £1,000 was sent for victims of an earthquake in Turkey and £1,500 was given to a local family whose son had been taken ill on a family holiday in Turkey and who had incurred uninsured expenses. A further £747 was given to victims of floods which partially destroyed the harvest in Malawi.
- £253 was spent on bibles for church pastors in Malawi.
- £200 was given to *Mission Aviation Fellowship* (MAF) to support a volunteer who is expected to train to eventually become a light aircraft maintenance engineer. See also **Potential Conflict of Interest** on page 5 for further information.
- The free Christmas Day breakfast, available to anyone who wishes to attend (the College Street centre in Irthlingborough on Christmas morning), has become more popular and established as an annual event.
- The church handed back leased premises on 27th February 2023 in good condition and the landlord returned the £1,500 rental deposit three weeks later.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023****Future Plans**

Despite progress in several projects, several continue to have been disrupted by the effects of the Covid-19 pandemic. Future plans include the following:

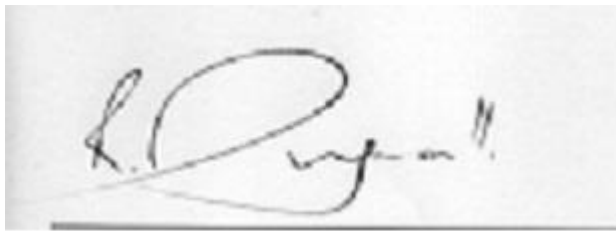
- The project with the local library was badly affected by the pandemic and it is anticipated that this partnership will be resumed next year.
- The new partnership with the *Hope for Families charity* is clearly very beneficial to local families and has been funded by the reduction in reserves. Going forward, this project will be funded using the *Rolling Reserve* from the previous year.
- A new partnership is to be developed with *Mission Aviation Fellowship* (MAF) to train a volunteer to maintain light aircraft used to provide humanitarian assistance all over the world. This may mean that some other spending may have to be curtailed. See also **Potential Conflict of Interest** on page 5 for further information.
- It is hoped that a group can be set up on a regular basis for younger children than those of senior school age who attend the *Focus Group*.
- The fourth Trustee has been appointed and it is hoped that the Trustees will meet more regularly during the coming year. All four trustees will be subject to a re-election process due at the end of 2023. Trustee training and a full review of operational standards and procedures are required next year.

**NENE RIVER CHURCH
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2023**

Page 10

- The budget for local conservation was not spent during the year (there are separate budgets for local and international conservation). It is anticipated that sponsorship of the local *Wildlife Trust* will resume next year.
- Next year it is proposed to give all the people who attend the free Christmas breakfast some small gifts to demonstrate God's love.

This report was reviewed by the Trustees of Nene River Church CIO during January 2024 and has been signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R. Dingwall', is written over a horizontal line. The signature is cursive and somewhat stylized.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2023

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2023	2023	2023	2022	2022
		£	£	£	£	£
Income						
Donations		22,931	200	23,131	24,993	0
Youth Collection		0	175	175	0	0
Youth Group Receipts		0	230	230	0	0
Interest		210	0	210	6	0
		23,141	572	23,746	24,999	0
Expenditure						
Raising Funds	1	0	0	0	0	0
Charitable Activities	2,3	27,017	605	27,622	24,621	0
Governance		0	0	0	20	0
Total Expenditure		27,017	605	27,622	24,641	0
Net Movement in Funds		(3,875)	(33)	(3,908)	358	0
Total Funds Brought Forward		37,317	127	37,444	36,959	127
Total Funds Carried Forward		33,442	94	33,536	37,317	127

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION
AS AT 31st March 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Assets					
Fixed Assets	4	42	0	42	56
Debtors	5	0	0	0	1,500
CAF Bank Accounts		33,125	94	33,219	36,133
Cash In Hand		0	0	0	33
Stewardship Account		370	0	370	455
Youth Cash Float		2	0	2	68
Total Assets		33,539	94	33,633	38,245
Liabilities					
Sundry Creditors	6	(97)	0	(97)	(801)
Total Liabilities		(97)	0	(97)	(801)
Net Assets		33,442	94	33,536	37,444
Funds					
Value of Equipment		42	0	42	56
Designated	7	2,873	0	2,873	11,500
Unrestricted	7	30,527	0	30,527	25,761
Restricted	8	0	94	94	127
Total Funds		33,442	94	33,536	37,444

FINANCIAL STATEMENTS AND ANNUAL REPORT**PRINCIPAL ACCOUNTING POLICIES
FOR THE YEAR ENDING 31st March 2023**

The financial statements have been prepared under the historical cost convention and in accordance with the ***Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities*** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Council Tax: The CIO does not pay Council Tax, since it no longer leases premises.

Fixed Assets: The value of equipment is written off over five years using the method known as *Straight Line Depreciation*.

Funds:

- *Value of Equipment* is at cost less depreciation.
- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2023

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The CIO spending rules mean that disbursements can only be made from surplus revenue received during the previous financial year, and that 20% of this surplus must be held for one year as an additional *Rolling Reserve*. This excludes *Restricted Funds* and was £2,873 as at 31st March 2023. These are now shown in the accounts as *Designated Funds*.

The current reserve policy is to maintain a sufficient cash reserve to cover six months of running costs. Under the operation of the current Rental Agreement, payments of £585 are made quarterly in advance. This means that six months running costs are no more than £1,500 which is completely covered by the *Rolling Reserve*. The CIO is not required to give any notice of the intention to terminate the Rental Agreement.

Risks: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts.

The CIO renewed its insurance in September 2022 to protect it against risks arising from the resumption of public events.

Value Added Tax: The CIO is not registered for VAT.

Note	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
1 Expenditure - Charitable Activities				
Rent	7030	0	7,030	6,000
Service Charge	900	0	900	1,200
Bank Charges	74	0	74	100
Food & Drink	19	0	19	43
Youth & Children's Work	302	230	532	228
Stationery	0	0	0	77
Visitors Expenses	20	0	20	200
Electricity	258	0	258	203
Gas	103	0	103	401
Insurance	191	0	191	206
Miscellaneous Expenses	114	0	114	152
Travel & Subsistence	40	0	40	0
Memberships & Licenses	87	0	87	261
	9,138	230	9,368	9,071
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education & Training	2,900	200	3,100	2,400
Gifts for Irthlingborough Library	0	0	0	610
Gifts to Alleviate Poverty & Hardship	9,672	175	9,847	1,433
Gifts for Persecuted Christians	0	0	0	6,100
Gifts to Promote Christianity	2,773	0	2,773	2,450
Gifts to Demonstrate God's Love	0	0	0	93
Gifts for Nature Conservation	2,520	0	2,520	2,450
	17,865	375	18,240	15,536
3 Expenditure – Governance	£	£	£	£
Professional Services	0	0	0	20
	0	0	0	20

Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
4 Asset Depreciation	14	0	14	14
Total Expenditure	27,017	605	27,622	24,641

Governance – Personnel	2023	2022
Trustees	4	3
Employees	0	0
Volunteers	12	12

Governance – Remuneration & Expenses	£	£
Employment Costs	0	0
Trustees Remuneration	0	0
Trustees Reimbursed Expenses (See Note 9)	889	1,016

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
5 Debtors				
Pre-Paid Debtors	0	0	0	0
Rental Deposit	0	0	0	1,500
	0	0	0	1,500

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
6 Creditors				
Licence Fee	0	0	0	(83)
Library Sponsored Event	0	0	0	(210)
Trustees Expenses Due	(96)	0	(96)	(508)
	(96)	0	(96)	(801)

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

Note	Opening Balance 01-Apr-22	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-23
7 Unrestricted Funds	£	£	£	£	£
General Fund	25,817	23,142	(27,017)	8,627	30,569
Reserves	10,000	0	0	(7,127)	2,873
Rental Deposit	1,500	0	0	(1,500)	0
	37,317	23,142	(27,017)	0	33,442

Comparative	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
Unrestricted Funds	£	£	£	£	£
General Fund	20,459	24,999	(24,641)	5,000	25,817
Reserves	15,000	0	0	(5,000)	10,000
Rental Deposit	1,500	0	0	0	1,500
	36,959	24,999	(24,641)	0	37,317

	Opening Balance 01-Apr-22	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-23
8 Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	33	142	0	(175)	0
Gifts to Alleviate Hardship	0	0	(175)	175	0
Youth & Children's Work	0	230	(230)	0	0
Gifts For Education & Training	0	200	(200)	0	0
Council Grant Re Youth	94	0	0	0	94
	127	572	(605)	0	94

Comparative	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	33	0	0	0	33
Gifts to Alleviate Hardship	0	0	0	0	0
Council Grant Re Youth	94	0	0	0	94
	127	0	0	0	127

Note Detailed List of Trustees Expenses For Reimbursement 2022-2023

9	Date	Description of Expense for Reimbursement	Amount	Trustee
	12-Apr-2022	Eggs for Easter Egg Hunt	£22.00	Rhoderick Dingwall~
	08-May-2022	Cash for Visiting Speaker Expenses	£20.00	Rhoderick Dingwall
	16-Jun-2022	Father's Day Presents 2022 (1 of 2)	£16.92	Rhoderick Dingwall*
	19-Jun-2022	Father's Day Presents 2022 (2 of 2)	£8.00	Rhoderick Dingwall*
	07-Jul-2022	Tesco Food for Youth Weekend (1 of 2)	£141.70	Rhoderick Dingwall*
	08-Jul-2022	Tesco Food for Youth Weekend (2 of 2)	£21.25	Rhoderick Dingwall*
	09-Jul-2022	Splash Pool Rushden Youth Weekend Admission Fee	£36.00	Rhoderick Dingwall*
	09-Jul-2022	Kings Park Northampton Youth Weekend Refreshments	£2.80	Rhoderick Dingwall*
	09-Jul-2022	Kings Park Northampton Youth Weekend Admission Fee	£56.00	Rhoderick Dingwall*
	09-Jul-2022	McDonalds Wellingborough Youth Weekend Evening Meal	£82.54	Rhoderick Dingwall
	10-Jul-2022	Thankyou Presents for Youth Weekend Volunteers	£33.40	Rhoderick Dingwall~
	20-Sep-2022	Renewal of CIO Insurance	£190.70	Rhoderick Dingwall
	31-Oct-2022	Supplies for Children's Event	£9.40	David Persaud+
	01-Nov-2022	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	16-Dec-2022	Christmas 2022 Carol Service Food	£14.47	Rhoderick Dingwall*
	15-Feb-2023	Paints for leased premises	£45.50	Rhoderick Dingwall*
	26-Feb-2023	Removal Expenses (Chairs for Malawi)	£40.00	Rhoderick Dingwall*
	28-Feb-2023	Mother's Day Presents (1 of 2)	£11.55	Rhoderick Dingwall~
	12-Mar-2023	Mother's Day Presents (2 of 2) & Communion Expenses	£31.74	Rhoderick Dingwall*
	27-Mar-2023	Mini Eggs for Easter Egg Hunt	£4.80	Rhoderick Dingwall*
		Total	£888.77	

* Purchase made by Jane Dingwall, wife of Rhoderick Dingwall

~ Purchase made by Elizabeth Hotchin and reimbursed to her by Rhoderick Dingwall

+Purchase made by Hannah Persaud, wife of David Persaud

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NENE RIVER CHURCH

England & Wales - Charity number 1179377

Accounts

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2022

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2022**

Legal & Administrative Information

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

Structure, Governance & Management

The charity is controlled by its governing Constitution dated 17th May 2018 and subsequently amended in 2020 and 2021. The charity is a Charitable Incorporated Organisation whose only Members are its Trustees. The CIO was formed on 30th July 2018.

During the year the charity amended its Objectives & Aims to add the demonstration of God's love and the promotion of nature conservation.

The Objectives & Aims of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning;
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

The Trustees believe that these objectives and aims were advanced during the year, although (in common with many charities) some of the activities of the CIO continued to be impacted by the Coronavirus pandemic.

There were no reportable incidents during the period.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and to support nature conservation, both at home and overseas.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022****Financial Review**

Nene River Church CIO received £24,993 from a small number of individual UK based donors, established budgets and continued both one off and open ended projects. Generous donations meant that revenue received by the CIO increased by more than 7 ½% this year.

Operating costs also rose by nearly 9% year on year to £9,105 as a result of re-opening the church building to the public in September 2021. This was due to increased energy costs, the renewal of the church insurance policy and the practice of giving travelling expenses to visiting speakers.

The church has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds. All payments to overseas beneficiaries are made in pounds sterling to UK based charities or representatives with well-established overseas connections.

The church renewed its lease on some rooms in The Old Chapel Business Centre, High Street, Irthlingborough on the same terms as the previous year. As stated above, operating costs of £9,105 left a surplus for the year of £15,894 of which £15,536 was disbursed and £358 was retained.

Reserves Policy

The CIO maintains a fixed reserve of £10,000 after a review. This is a reduction of £5,000 and reserves will be reviewed again in 2023. There is additional *Rolling Reserve* not shown in the *Designated Funds* which is calculated each year (£3,022 in 2021-2022). Refer to the *Reserves* section under *Principal Accounting Policies*.

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2022

Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

- Church services continued to be held on *Zoom*, due to the pandemic until September 2021. During this time friendship groups continued to meet on *Zoom*, by telephone and by walking out together, although church services were held in the garden of a volunteer during August 2021.
- The ***Focus*** Youth Group and the group of older teenagers known as ***The Chatroom*** also recommenced meeting in September 2021 although the Summer Youth Weekend had to be cancelled.
- The nurse that the church was hoping to send to India was unable to travel until February 2022, due to visa restrictions caused by the pandemic. Instead, she spent a few months during the Summer of 2021 in Yemen with a friend, helping local Christians and healthcare workers to set up a medical unit to care for people suffering from Covid-19.
- The partnership with the local library was badly affected by the pandemic which meant that the library was closed for more than a year. Two sponsored fun events were held at the library (in December 2021 and February 2022) to encourage families to use its services. Both events were very well received.
- A new partnership was initiated with *Hope for Families*, a Corby based charity supporting families and delivering courses on *Anger Management* and *Internet Safety* both online and in person. This charity visits schools and encourages parents in Northamptonshire.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

DBS checks were completed for two volunteers working with children and young people.

Gifts totalling £15,536 were made as follows:

- Gifts of £610 were made in partnership with the local library which included resourcing two events, after the social distancing rules associated with the pandemic were relaxed sufficiently to allow the library to re-open. These events were designed for families to make learning fun and promote library services to the local community.
- Gifts of £2,400 were made to *Hope for Families*
- Gifts of £2,450 were made to support a Registered Nurse working at a hospital in Yemen and to promote Christianity.
- Gifts of £2,450 were made to support an international nature conservation project in the Portuguese Algarve.
- Gifts of £4,600 were made to Christians in Afghanistan who were suffering persecution, poverty and hardship under the Taliban.
- Further gifts of £2,933 were made for the alleviation of poverty and hardship locally and overseas. £1,000 was given to flood victims in Malawi and £1,500 to those affected by the Covid-19 pandemic in India. £433 was spent on clothes for a family of six Afghan refugees who were under the care of the local council.
- Messages of appreciation, small gifts and flowers were also sent to local families with members who were hospitalised or had serious health issues. These gifts were made to demonstrate God's love and cost £93.

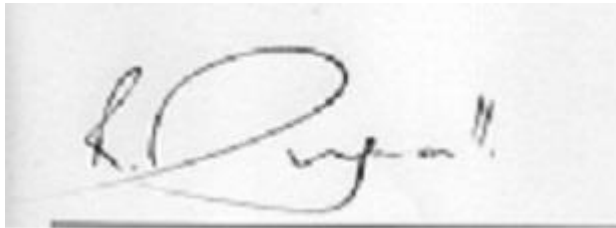
**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022****Future Plans**

Despite progress in several projects, several have been delayed by the effects of the Covid-19 pandemic. Future plans include:

- The budget for local conservation was not spent during the year (there are separate budgets for local and international conservation). It is anticipated that sponsorship of the local *Wildlife Trust* will resume next year.
- Church activities such as meeting physically for worship and prayer continued to be restricted, due to the ongoing effects of the pandemic during the first half of the year. The Summer 2021 Youth Group Weekend had to be cancelled. It is hoped to hold a similar event in July 2022.
- The project with the local library was badly affected by the pandemic which meant that the library had to close for more than a year. It was only possible to sponsor two events during the year and plans for a permanent shelter at the library have been delayed.
- The new partnership with the *Hope for Families charity* is clearly very beneficial to local families but has been funded by the reduction in reserves. This partnership was initially for one year only, but it is hoped to extend this, subject to the availability of finance.
- During the final two months of the financial year, the war in Ukraine has meant that many people there have suddenly become refugees and in need. The CIO plans to help as many of these people as it can.
- It is planned to appoint a fourth Trustee during the next financial year.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2022**

This report was reviewed by the Trustees of Nene River Church during January 2023 and has been signed on their behalf by:

A rectangular box containing a handwritten signature in black ink. The signature is cursive and appears to read 'R. Dingwall'.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2022

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2022	2022	2022	2021	2021
		£	£	£	£	£
Income						
Donations		24,993	0	24,993	23,239	225
Youth Collection		0	0	0	0	33
Interest		6	0	6	10	0
		24,999	0	24,999	23,249	258
Expenditure						
Raising Funds		0	0	0	0	0
Charitable Activities	1,2	24,621	0	24,621	33,754	225
Governance	3	20	0	20	0	0
Total Expenditure		24,641	0	24,641	33,754	225
Net Movement in Funds		358	0	358	(10,505)	33
Total Funds Brought Forward		36,959	127	37,086	47,464	94
Total Funds Carried Forward		37,317	127	37,444	36,959	127

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

AS AT 31st March 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Assets					
Equipment	4	56	0	56	0
Debtors	5	1,500	0	1,500	1,500
CAF Bank Accounts		36,039	94	36,133	35,742
Cash In Hand		0	33	33	33
Stewardship Account		455	0	455	0
Youth Cash Float		68	0	68	48
Total Assets		38,118	127	38,245	37,323
Liabilities					
Sundry Creditors	6	(801)	0	(801)	(237)
Total Liabilities		(801)	0	(801)	(237)
Net Assets		37,317	127	37,444	37,086
	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Funds					
Designated	7	11,500	0	11,500	16,500
Unrestricted	7	25,817	0	25,817	20,459
Restricted	8	0	127	127	127
Total Funds		37,317	127	37,444	37,086

FINANCIAL STATEMENTS AND ANNUAL REPORT**PRINCIPAL ACCOUNTING POLICIES
FOR THE YEAR ENDING 31st March 2022**

The financial statements have been prepared under the historical cost convention and in accordance with the ***Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities*** issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Council Tax Exemption: The CIO is exempt from Council Tax, having registered that part of the building it leases as a Place of Worship under the *1855 Places of Worship Act*.

Fixed Assets: The value of equipment is written off over five years using the method known as *Straight Line Depreciation*.

Funds:

- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2022

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The current reserve policy is to maintain a sufficient cash reserve to cover 18 months of running costs, including a VAT indemnity to cover the recovery of the landlord's output VAT as part of the Lease Agreement. A designated figure of £10,000 has been reserved in the accounts.

The CIO spending rules mean that disbursements can only be made from surplus revenue received during the previous financial year, and that 20% of this surplus must be held for one year as an additional rolling reserve. This meant that there was a rolling reserve of £3,022 during the 2021-2022 year which was held in addition to the fixed £10,000 reserve shown as *Designated Funds*.

Risks: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts.

The organisation renewed its insurance in September 2021 to protect it against risks arising from the resumption of public events.

Value Added Tax: The CIO is not registered for VAT and enjoys a VAT exemption on rent, having issued a Certificate of VAT Disapplication to its Landlord, together with an Indemnity which guarantees the Landlord compensation should he suffer any loss due to the VAT exemption.

Note	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
1 Expenditure - Charitable Activities	£	£	£	£
Rent	6,000	0	6,000	6,000
Service Charge	1,200	0	1,200	1,200
Bank Charges	100	0	100	70
Food	43	0	43	19
Stationery	77	0	77	145
Electricity	203	0	203	310
Gas	401	0	401	117
Insurance	206	0	206	0
Miscellaneous Expenses	152	0	152	84
Visitors Expenses	200	0	200	0
Memberships & Licenses	261	0	261	259
Youth Work	228	0	228	159
	9,071	0	9,071	8,363
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education	2,400	0	2,400	2,500
Gifts for Irthlingborough Library	610	0	0	0
Gifts to Alleviate Poverty & Hardship	1,433	0	1,433	8,032
Gifts for Persecuted Christians	6,100	0	6,100	2,200
Gifts to Promote Christianity	2,450	0	2,450	3,093
Gifts to Demonstrate God’s Love	93	0	93	191
Gifts for Nature Conservation	2,450	0	2,450	9,600
	15,536	0	15,536	25,616
3 Expenditure – Governance	£	£	£	£
Professional Fees	20	0	20	0
	20	0	20	0

Note	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
4 Asset Depreciation	14	0	14	0
Total Expenditure	24,641	0	24,641	33,979

Governance – Personnel	2022	2021
Trustees	3	3
Employees	0	0
Volunteers	12	15

Governance – Remuneration & Expenses	£	£
Employment Costs	0	0
Trustees Remuneration	0	0
Trustees Reimbursed Expenses (See Note 9)	1,016	879

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
5 Debtors				
Pre-Paid Debtors	0	0	0	0
Rental Deposit	1,500	0	1,500	1,500
	1,500	0	1,500	1,500

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
6 Creditors				
Licence Fee	(83)	0	(83)	(80)
Library Sponsored Event	(210)	0	(210)	0
Trustees Expenses Due	(508)	0	(508)	(157)
	(801)	0	(801)	(237)

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

Note	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
	£	£	£	£	£
7 Unrestricted Funds					
Value of Equipment	0	70	(14)	0	56
General Fund	20,459	24,929	(24,627)	5,000	25,761
Reserves	15,000	0	0	(5,000)	10,000
Rental Deposit	1,500	0	0	0	1,500
	36,959	24,999	(24,641)	0	37,317

Comparative	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
	£	£	£	£	£
Unrestricted Funds					
General Fund	25,964	23,249	(33,754)	5,000	20,459
Reserves	20,000	0	0	(5,000)	15,000
Rental Deposit	1,500	0	0	0	1,500
	47,464	23,249	(33,754)	0	36,959

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

	Opening Balance 01-Apr-21	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-22
8 Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	33	0	0	0	33
Gifts to Alleviate Hardship	0	0	0	0	0
Council Grant Re Youth	94	0	0	0	94
	127	0	0	0	127

Comparative	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	0	33	0	0	33
Gifts to Alleviate Hardship	0	225	(225)	0	0
Council Grant Re Youth	94	0	0	0	94
	94	258	(225)	0	127

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

Note Detailed List of Trustees Expenses For Reimbursement 2021-2022

9	Date	Description of Expense for Reimbursement	Amount	Trustee
	12-Apr-2021	CCLI Copyright Licence	£80.00	Rhoderick Dingwall
	28-May-2021	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	10-Jun-2021	Cash for Library Project	£150.00	Rhoderick Dingwall
	19-Jun-2021	Father's Day Presents 2021	£33.75	Rhoderick Dingwall*
	13-Sep-2021	Renew Church Zoom Licence	£143.88	Rhoderick Dingwall*
	16-Sep-2021	Easter Egg Presents 2021 (receipts initially mislaid)	£19.27	Rhoderick Dingwall*
	16-Sep-2021	Greetings Cards	£13.70	Rhoderick Dingwall*
	21-Sep-2021	Gifts of Chocolates & Sweets	£45.95	Rhoderick Dingwall*
	22-Sep-2021	Gifts of Chocolates & Flowers	£33.00	Rhoderick Dingwall*
	25-Sep-2021	Church Stationery	£22.98	Rhoderick Dingwall
	16-Oct-2021	Church Stationery (Printer Cartridge)	£53.78	Rhoderick Dingwall
	11-Nov-2021	<i>Robot Wars</i> Youth Event	£108.00	Rhoderick Dingwall*
	08-Dec-2021	Church Tables x 2	£69.98	Rhoderick Dingwall*
	11-Dec-2021	Christmas 2021 First Carol Service Food	£7.15	Rhoderick Dingwall*
	17-Dec-2021	Christmas 2021 Second Carol Service Food	£9.60	Rhoderick Dingwall*
	06-Feb-2022	Communion Expenses	£6.78	Rhoderick Dingwall*
	04-Mar-2022	Church Crockery	£40.95	Rhoderick Dingwall~
	12-Mar-2022	Mother's Day Presents	£77.07	Rhoderick Dingwall*
		Total	£1015.84	

* Purchase made by Jane Dingwall, wife of Rhoderick Dingwall

~ Purchase made by Elizabeth Hotchin and reimbursed to her by Rhoderick Dingwall

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NENE RIVER CHURCH

England & Wales - Charity number 1179377

Accounts

Registered Charity Number: 1179377

NENE RIVER CHURCH

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31st MARCH 2021

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2021**

Registered CIO Number: 1179377

Address: c/o 51 Finedon Road
Irthlingborough
Wellingborough
Northamptonshire NN9 5TY

Trustees: Rhoderick David Dingwall
David Persaud
Robert Alexander Beckley

Bankers: Charities Aid Foundation (CAF) Bank Ltd
25 Kings Hill Avenue
King's Hill
West Malling
Kent ME19 4JQ

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

Structure, Governance & Management

The charity is controlled by its governing Constitution dated 17th May 2018 and amended on 22nd March 2020 and 19th March 2021. It is a Charitable Incorporated Organisation whose only Members are its Trustees.

The CIO was formed on 30th July 2018.

Objectives

The Objects of the CIO are for the public benefit and are:

- the advancement of the Christian faith and the demonstration of the love of God in such ways as the Charity Trustees may from time to time decide;
- the relief of persons who are in need by reason of financial hardship, unemployment, ill-health, disability and/or poor educational or skills attainment;
- the advancement of education, in particular (but not limited to), the provision of training and teaching at schools and other places of learning and
- the conservation of the natural environment wherever the Trustees see fit. Conservation means providing support for a series of measures required to maintain or restore the natural habitats and the populations of species of wild fauna and flora both within the United Kingdom and elsewhere.

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2021

The Trustees believe that these objectives were advanced during the year, although (in common with many charities) the activities of the CIO were seriously impacted by the Coronavirus pandemic throughout the year.

Public Benefit Statement

All of the church activities are open to any member of the public and none are exclusively for church members. They are all free of charge although a few of the Youth Activities are by **voluntary** subscription. This year the Charity acquired a *Zoom* licence and most of the activities took place on a virtual basis because of the Covid-19 pandemic. Of particular public benefit are the friendship and youth groups and the initiatives to alleviate poverty and hardship, advance education and support nature conservation at home and overseas.

Achievements and Performance

During the period covered by this report, the following activities and actions were undertaken:

Church services had to be held on *Zoom*, due to the pandemic. However, friendship groups continued to meet on *Zoom*, by telephone and (when permitted) by walking out together.

The group for older teenagers called ***The Chatroom*** met on Thursday evenings on *Zoom*.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

The **Focus** Youth Group had to reduce its events from weekly to monthly and these also took place on *Zoom*.

DBS checks were completed for all the Youth Workers.

The CIO arranged for 200 sets of faceshields (PPE) to be delivered to local care-workers (care homes for the elderly).

The CIO reduced its reserves by £5,000 to free up resources for pandemic related needs. Gifts totalling £25,616 were made as follows:

Gifts totalling £2,500 were made to educate the children of Brick Kiln workers in Pakistan.

Gifts of £9,600 were made for nature conservation. £7,200 was given to the local Wildlife Trust and £2,400 to the A Rocha Christian Conservation Project based in the Portuguese Algarve.

Gifts totalling £8,032 were made to alleviate poverty and hardship overseas: £2,000 to support the poor in Uganda, £1,500 for those affected by the explosion in Beirut docks on 4th August 2020, £1,307 for victims of drought in Southern Malawi, £1,000 for AIDS-affected children in an orphanage in Thailand and £2,225 for ethnic Armenians who have suffered as a result of the war in Nagorno Karabakh in Azerbaijan.

Gifts totalling £3,093 were given to promote the Christian faith: £2,400 to send a Nurse to India (unfortunately, her departure was delayed, due to the pandemic) and £693 to buy bibles for church pastors in Malawi.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st MARCH 2021**

Further gifts were made to show appreciation of the work done by local teachers during the pandemic. Another small gift was made to a married couple where the husband had had an extended stay in hospital during the year. These gifts cost £191.

Financial Review

Nene River Church received £23,507 from a small number of individual UK based donors, established budgets and set up both one off and open ended projects. The church has a policy of not having offerings at meetings or events which are open to the general public. It does not trade or raise funds. All payments to overseas beneficiaries are made in pounds sterling to UK based charities or representatives with well-established overseas connections.

The church renewed its lease on some rooms in The Old Chapel Business Centre, High Street, Irthlingborough on the same terms as the previous year. Church operating costs were £8,363 leaving a surplus for the year of £15,144. As stated above, £25,616 was disbursed.

Since the church did not meet during the period of the pandemic, there were no risks to insure and the decision was made to allow the Liability Insurance to lapse. The Gas boiler in the church building was turned off in August 2020 and so no gas was used from this time onwards. As a result, running costs have been reduced.

Reserves Policy

The CIO maintains a reserve of £15,000. This sum will be reviewed in May 2021.

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st March 2021**

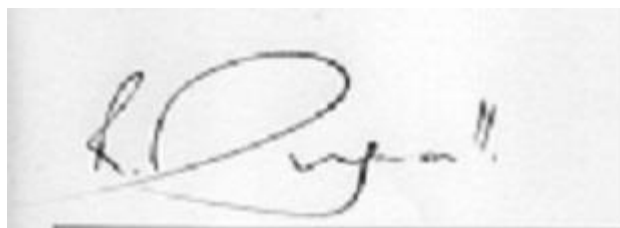
Future Plans

Despite progress in several projects, the following have been disrupted and delayed by the effects of the Covid-19 pandemic:

- The Library project has been suspended whilst Irthlingborough Library has had to close due to the Covid-19 pandemic.
- Summer 2020 Youth Group Weekend was cancelled. It is hoped to hold a similar event in July 2021.
- Meeting physically for worship and prayer has had to cease due to the restrictions imposed during the pandemic. It is anticipated that public meetings will resume by September 2021 at the latest.
- The Nurse that the church was hoping to send to India has not been able to obtain an entry visa. It is hoped that she will be able to travel to Yemen instead.

There have been no reportable incidents during the period.

This report was approved by the Trustees at the meeting held on 28th May 2021 and signed on their behalf by:

A photograph of a handwritten signature in black ink on a white background. The signature is written in a cursive style and appears to read 'R. Dingwall'.

Rhoderick Dingwall (Chairman of Trustees, Nene River Church CIO)

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st March 2021

Description	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted
		2021	2021	2021	2020	2020
		£	£	£	£	£
Income						
Donations		23,239	225	23,464	23,913	0
Youth Collection		0	33	33	0	69
Investments		10	0	10	11	0
		23,249	258	23,507	23,924	69
Expenditure						
Raising Funds		0	0	0	0	0
Charitable Activities	1,2	33,754	225	33,979	21,706	149
Governance	3	0	0	0	55	0
Total Expenditure		33,754	225	33,979	21,761	149
Net Movement in Funds		(10,505)	33	(10,472)	2,163	(80)
Total Funds Brought Forward		47,464	94	47,558	45,301	174
Total Funds Carried Forward		36,959	127	37,086	47,464	94

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

AS AT 31st March 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Assets					
Fixed Assets		0	0	0	0
Debtors	4	1,500	0	1,500	1,500
CAF Bank Accounts		35,615	127	35,742	45,648
Cash In Hand		33	0	33	
Stewardship Account		0	0	0	663
Youth Cash Float		48	0	48	68
Total Assets		37,196	127	37,323	47,879
Liabilities					
Sundry Creditors	5	(237)	0	(237)	(321)
Total Liabilities		(237)	0	(237)	(321)
Net Assets		36,959	127	37,086	47,558
	Notes	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Funds					
Designated	6	16,500	0	16,500	21,500
Unrestricted	6	20,459	0	20,459	25,964
Restricted	7	0	127	127	94
Total Funds		36,959	127	37,086	47,558

FINANCIAL STATEMENTS AND ANNUAL REPORT

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March 2021

The financial statements have been prepared under the historical cost convention and in accordance with the *Statement of Recommended Practice (SORP) 102, Accounting and Reporting by Charities* issued in January 2015, applicable UK Accounting Standards and *The Charities Act 2011*. The principal accounting policies of the charity are set out below:

Control: The CIO is under the ultimate control of its Trustees whose names appear at the beginning of this report.

Funds:

- *Unrestricted Funds* are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- *Designated Funds* are funds set aside by the Trustees out of *Unrestricted Funds* for specific purposes or projects.
- *Restricted Funds* are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Fixed Assets: There are no fixed assets at present.

Incoming Resources: Income is brought into the accounts on a receivable basis.

Investment Income: Interest is brought into the accounts on a receivable basis.

Gifts in kind, donated facilities and services including voluntary help: These are not included in this financial statement, since they are not considered practical to quantify.

Resources Expended: Expenditure is stated inclusive of VAT and brought into the accounts in the year in which it is due.

Reserves: The current reserve policy is to maintain a sufficient cash reserve to cover two years of running costs, including a VAT indemnity to cover the recovery of the landlord's output VAT as part of the Lease Agreement. A designated figure of £15,000 has been reserved in the accounts.

Risk: The Trustees do not believe the organisation is subject to any substantial risks not disclosed in the Annual Report and Accounts. The organisation will renew its insurance in September 2021 to protect it against risks arising from the resumption of public events.

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

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Note	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
1 Expenditure - Charitable Activities	£	£	£	£
Rent	6,000	0	6,000	6,000
Service Charge	1,200	0	1,200	1,200
Electricity	310	0	310	229
Gas	117	0	117	657
Insurance	0	0	0	217
Professional Services	0	0	0	232
Miscellaneous Expenses	84	0	84	198
Postage	0	0	0	8
Stationery	145	0	145	0
Bank Charges	70	0	70	25
Food	19	0	19	145
Visitors Expenses	0	0	0	70
Memberships & Licenses	259	0	259	194
Youth Work	159	0	159	113
	8,363	0	8,363	9,288
2 Expenditure – Disbursements	£	£	£	£
Gifts for Education	2,500	0	2,500	111
Gifts for Irthlingborough Library	0	0	0	156
Gifts to Alleviate Poverty & Hardship	7,807	225	8,032	2,000
Gifts for Persecuted Christians	2,200	0	2,200	300
Gifts to Promote Christianity	3,093	0	3,093	5,000
Gifts to Demonstrate God’s Love	191	0	191	0
Gifts for Nature Conservation	9,600	0	9,600	5,000
	25,391	225	25,616	12,567

Note	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
3 Expenditure – Governance	£	£	£	£
Professional Fees	0	0	0	55
Independent Examination	0	0	0	0
	0	0	0	55
Total Expenditure	33,754	225	33,979	21,910
Governance – Personnel			2021	2020
Trustees			3	3
Employees			0	0
Volunteers			15	15
Governance – Remuneration & Expenses			£	£
Employment Costs			0	0
Trustees Remuneration			0	0
8 Trustees Reimbursed Expenses			879	891
	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
4 Debtors	£	£	£	£
Pre-Paid Debtors	0	0	0	0
Rental Deposit	1,500	0	1,500	1,500
	1,500	0	1,500	1,500
5 Creditors	£	£	£	£
Licence Fee	(80)	0	(80)	(78)
Trustees Expenses Due	(157)	0	(157)	(233)
	(237)	0	(237)	(321)

**NENE RIVER CHURCH
NOTES TO THE ACCOUNTS**

Note	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
6 Unrestricted Funds	£	£	£	£	£
General Fund	25,964	23,249	(33,754)	5,000	20,459
Reserves	20,000	0	0	(5,000)	15,000
Rental Deposit	1,500	0	0	0	1,500
	47,464	23,249	(33,754)	0	36,959

Comparative	Opening Balance 01-Apr-19	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-20
Unrestricted Funds	£	£	£	£	£
General Fund	23,301	23,924	(21,761)	500	25,964
Reserves	20,000	0	0	0	20,000
Rental Deposit	2,000	0	0	(500)	1,500
	45,301	23,924	(21,761)	0	47,464

	Opening Balance 01-Apr-20	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-21
7 Restricted Funds	£	£	£	£	£
Gift for Persecuted Christians	0	33	0	0	33
Gifts to Alleviate Hardship	0	225	(225)	0	0
East Northants Council (ENDC)	94	0	0	0	94
	94	255	(225)	0	127

Comparative	Opening Balance 01-Apr-19	Movement In	Movement Out	Transfer Between Funds	Closing Balance 31-Mar-20
Restricted Funds	£	£	£	£	£
Gift for Education	0	69	(69)	0	0
East Northants Council (ENDC)	174	0	(80)	0	94
	174	69	(149)	0	94

Note Detailed List of Trustees Expenses For Reimbursement 2020-2021

8	Date	Description of Expense for Reimbursement	Amount	Trustee
	07-Apr-2020	Youth & Children's Easter Eggs	£19.27	Rhoderick Dingwall
	16-Jul-2020	Reimbursement of Rob Beckley Certified ID	£12.75	Rhoderick Dingwall
	12-Sep-2020	Purchase of Church Zoom Licence	£143.88	Rhoderick Dingwall
	02-Dec-2020	Gifts to Husband/Wife (Husband hospitalised)	£34.39	Rhoderick Dingwall
	07-Dec-2020	Children's Christmas Presents	£39.19	Rhoderick Dingwall
	18-Feb-2021	Cash for Youth Cash Float	£100.00	Rhoderick Dingwall
	02-Mar-2021	Gifts for Teachers 1 of 2	£10.99	David Persaud*
	03-Mar-2021	Gifts for Teachers 2 of 2	£145.74	David Persaud*
	04-Mar-2021	Stationery (Compensation Payment to JAK's Playgroup)	£144.68	Rhoderick Dingwall
	04-Mar-2021	Stationery (Compensation Payment made twice in error)	£144.68	Rhoderick Dingwall
	10-Mar-2021	Mother's Day Presents	£3.90	Rhoderick Dingwall
	17-Mar-2021	Mother's Day Presents (Reimbursement to Beth Hotchin)	£79.61	Rhoderick Dingwall
		Total	<u>£879.08</u>	

*Expenses incurred by (and reimbursed to) Hannah Persaud, wife of Trustee David Persaud

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