

REGISTERED COMPANY NUMBER: 10716963 (England and Wales)
REGISTERED CHARITY NUMBER: 1179376

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
OASIS MENTAL HEATH SUPPORT LIMITED**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

OASIS MENTAL HEATH SUPPORT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

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OASIS MENTAL HEATH SUPPORT LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	P Brown V Skiba D Salmons M Swallow P Follows (resigned 1/9/23) M Rea (resigned 29/8/23) D Skerrett A Musson J L Rowe (resigned 18/8/23) R Fitzhenry J Hickey (appointed 29/8/23) H Lawley (appointed 29/8/23)
COMPANY SECRETARY	N Mather
REGISTERED OFFICE	14/16 Faulkner Road Solihull B92 8SY
REGISTERED COMPANY NUMBER	10716963 (England and Wales)
REGISTERED CHARITY NUMBER	1179376
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overall aim of Oasis Mental Health Support Limited is to promote the interests of, and provide support to, people with mental health problems. Mind believes that people who have mental health problems have the same rights as any other person; that they should not be disadvantaged or subject to prejudice and should have the right to live an ordinary life in the community with the necessary support and care to ensure fulfilment and independence. Mind also believes that people who use mental health services should be fully involved in the planning and delivery of those services.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The objectives are to:

- Promote mental health and to foster and encourage greater understanding of mental health problems.
- Encourage and aid the development of good quality voluntary and statutory mental health services.
- Represent the concerns and common interests of users of services and their families.

Philosophies

The philosophies of Mind can be summarised as follows:

- Those people who are labelled, treated or diagnosed as "mentally ill" have the same rights as any other person and should not be disadvantaged or subject to prejudice.
- Mind recognises the value of people with experience of mental health problems and wishes to listen and learn from them.
- Mind seeks to foster and enable user consultation and participation in the planning and delivery of mental health services.
- Mind supports the principles of social inclusion and the recovery model of mental health delivery.

Social investments

The service principles can be summarised as follows:

- Services should focus on recovery and developing a support network which maximises social inclusion.
- Services should be provided in appropriate and valued settings, and wherever possible, incorporated into mainstream facilities.
- Services should reflect the fact that each person is an autonomous individual with the right to self determination
- Each person has the right to make informed decisions about their life. This should be encouraged, and services should allow people to take part in decisions about the facilities they use.
- Services should be age-appropriate, and treat people with dignity, respect and in a way which encourages self confidence and esteem.
- Services should reflect the needs of the individuals using them rather than the service providers.
- Services should be provided in a way which enables and empowers people rather than restricts and controls them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Service Areas and Levels

OASIS Mental Health Support is a local organisation (previously Solihull Mind) with a 40 year track record of delivering services founded on core philosophies such as the rights of people with mental health problems to equal citizenship, equal opportunities and access to empowering and supportive services. In order to achieve this the organisation aims to maximise input from people with Lived Experience - not only through feedback from service monitoring, but also within organisation management (86% of the Board of Trustees), service management (100%) plus over 92% of paid service delivery staff.

Our services are all free, and can be directly accessed through self-referral, enabling speedy and confidential support and information; and therefore increasing the likelihood of people seeking out support for their mental health.

Specifically they currently include therapeutic support via our one to one specialist mental health Counselling service, nightly Crisis Café (6-11pm) with access to emergency counselling, advice and guidance on emotional and practical issues - plus support to access any of our other service areas the person feels they need; and the emotional and social support offered by our community Drop-in open on weekdays (12-5pm) and weekends 12-6pm. These services combine to enable someone experiencing intense emotional distress to have access to a safe space and support between 12pm -11pm daily if needed.

Other services available from the organisation include Mental Health Information and Advice - most regularly delivered over phone or in person, but more frequently now by email and as a direct link from our website. General Mental Health and organisation information is now delivered through our Facebook, Instagram and twitter/X accounts which have all been upgraded over the past year as part of our change to OASIS. In addition to delivering our own Advice and Information to those accessing the service and the wider public, we also enable people to have access to computers in order to search personally for other relevant specialist websites and support (eg Domestic Abuse, Gender/sexuality, or issues such as diet/exercise advice, travel, job sites etc).

We also offer the extremely valuable Debt/Benefits/Housing and wider support and advocacy service to help people access other services, express their needs in meetings regarding their mental health/social care/education etc where they have no other access to well informed support. This service is currently funded through to March 2026 by AgeUK Solihull as part of the Council's Community Information Hubs; and the intention is - depending on the nature of the new service tender - to try and work together again to continue to provide this support.

Creative Spaces is our 5 day a week (one session is women only) Organic Horticulture, conservation, arts/crafts and healthy living/sport project based on our 3.5 acre site in Knowle. The service has been running for nearly 30 years and started as a completely overgrown field and has evolved into a beautiful and safe environment for people to use who may not have their own private outside space and be too vulnerable to use public spaces. Over that time, the service has received grants multiple grants from Lottery, Opportunities for volunteers, and the European Social Fund but currently the only regular income we receive is £10,000pa from the Elizabeth Creak Trust, and otherwise we have had to rely on other one-off small grants, income from organisations who have made us their Charity of the years (the most recent of which was Birmingham Airport) individual donations to cover some of the costs and topped up from our reserves, while we still continue to look for longer term funding.

Finally, the other service areas we currently provide are Mental Health Support to 8 single person flats - in conjunction with the landlord Midland Heart; plus regular groups - currently there are weekly Women only, Art, Football and LGBTQ+ support group plus various one-off social events.

The majority of these services run either in, or from, our main building in Faulkner Road, Hobs Meadow, just off the main road linking the north and south of the borough; or at our 3.5 acre Creative Spaces site in Knowle. However, our outreach services such as benefits/debt/housing and other specialist advocacy are also provided in the community, both in people's homes, via the Solihull North and South Information Hubs, various NHS/Social Services locations, job centres, employers, and other mainstream locations around the borough where appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OASIS Mental Health Support is a Incorporated Company Limited by Guarantee (registered charity number 1179376 and Company Limited number 10716963) which aims to benefit the public by providing services and support to people to people who experience mental health issues. The aim of OASIS Board of Trustees to provide financial stability to the organisation by accessing a variety of funding sources and avoiding dependency on any single main source of income. In practice this means aiming to secure the local SMBC/NHS and AgeUK Solihull funding we already have for contracted services such as Counselling and Crisis Support (NHS) Housing Support (Solihull MBC and Midland Heart H.A) and Benefits/Debt/Housing advice and wider Community advice, advocacy and outreach work.

In addition, we aim to secure funds for longer term and one-off grants through bids to the larger funding organizations such as Lottery, Comic Relief, Lloyds and other charitable organizations; plus developing relationships with smaller charities and local fundraising groups/business to highlight our work and encourage one-off and longer-term support. Donations from Corporate sponsors, individual donors and through community fundraising events are also a valuable source of funds (usually between £15 - £30k pa) as is the regular earned income of around £7- 8k a year we bring annually through our in-house catering, plant sales and delivering Mental Health Awareness training to local community groups and employers.

In order to support the Board of Trustees in their ability bring I further income, we now have a professional fundraiser who works with the CEO on a sessional basis in order to maximise our contact with local groups/organisations and produce bids to funders.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Internal and External

In 2023/24 we received total income of £426,409 - a reduction from 2022/23 of around £36,562. This reduction was due mainly to a lower than expected amount from our AgeUK Solihull contract to provide their specialist Benefits/Debt/Housing and general information Outreach service, as the amount received is calculated based on the total of the hours actually delivered, and in this year these were lower than normal due to unusually high levels of staff sick leave.

As in previous years, income came from a mixture of sources - Contracted services included services delivered for Health/Social care, AgeUK Solihull and Midland Heart H.A totalled £391,745; repeat and one-off smaller grants of £21,000; donations/fundraising and earned income from catering/plant sales and mental health Awareness Training of £34,288, and finally bank interest of £5,685. All service contracts due previously to end in March 2024, have been successfully renegotiated until at least March 2026.

Happily, we continue our positive relationship with the local Elizabeth Creak Trust, and received our annual grant of £10,000 towards the organic horticulture aspect of Creative spaces project; additionally, in this year we also received further one of grants totalling £11,000.

Our general fund raising/donations this year - which is used mainly to support our un/underfunded services such as our Creative Spaces (Organic horticulture, conservation, sport and outdoor arts/craft activities) and OASIS Drop-in(Open Access Support and Information Service) projects - brought in £26,134 through individuals and corporate donations from organisations such as Birmingham Airport, local businesses, Solihull College/schools, local churches, plus various community interest/fundraising groups and one-off events. A further £8,154 was generated as earned income from our Mental Health Awareness Training, and catering and plant sales. During this time we were also assessing and preparing further general organisation/service specific bids to for both statutory and independent sector funding.

Our expenditure in 2023/24 financial year was £612,557 (an approximate £37,668 increase from 2022/23) due mainly to increased salary and other cost of living increases. to use our reserves to continue to provide the currently unfunded - but very important - aspect of our services and organisation infrastructure.

This situation was considered when setting the 2023/24 budget and therefore there is no immediate threat to services or the organisation as the Board have worked over several years to bring in/maintained a fairly high level of reserves in order to manage this possibility while other funding is sought. Currently a 5 year Lottery bid is being submitted in order to support these unfunded service areas.

Overall expenditure is broken down into 3 basic areas: 'Charitable activities' costs: ie the mental health services we deliver - which in 2023/24 cost £541,677 and represented 88% of our total expenditure; Governance costs: £18,848 (3%) ie the 20% of the CEO costs linked to working with the Board and running of the Charity/Ltd Company and represented Costs relating to generating income: £52,030 (9%) ie the costs of the sessional Fundraising specialists and 20% of the CEO hours put into fundraising, preparing bids etc.

The excess of expenditure over income at the end of the 2023/24 was £186,148 - which had been considered by the Board as part of our budget monitoring during the financial year - and reduced our net cash assets at 31st March 2024 to £551,858 from £738,005 in 2022/23. Our fixed assets (building/vehicles/capital equip) stood at £93,761 at the end of 2023/24 and together with our current cash assets, this gave the organisation total overall assets of £586,739. This figure represents a reduction in our March 2023 reserves, however the Board still feel this level is necessary while we continue to look for funding for our un/underfunded service areas.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Level/form of reserves

Trustees/Directors are required to decide the level of reserves required, and in what form (shares, deposit account etc.) they will keep them in order to maximise income while retaining accessibility to funds. It has previously been the aim of the organisation to hold a minimum of 9 months running costs (currently around £400,000) in order to enable the continuation of services while replacement funding is found.

These funds will be retained within our bank deposit account so as to ensure a period of stability during a time of funding difficulties. It is also acknowledged that the majority of our staff have been with the organisation between 15 - 25 years, so higher levels of reserves need to be retained to protect redundancy payments should service contracts not be renewed. As in previous years, our level of reserves (£551,857 at 31/3/2024) is above the minimum 9 months of running costs we aim to maintain; which has allowed us to continue to support under-funded services while we look for longer term funding without putting the organisation at risk.

Additionally, at this particular time with national uncertainty about funding and cost of living increases, and lack of funding the Drop-in service, the Board feel that it is prudent to try and maintain protected reserves at a higher level of around £525,000 for this period, to ensure at least one year service continuity across all major service areas should it happen that all current contracts end; allowing stability for our long-term service users while new funding sources are sought. Note that there is no particular reason for us to believe our current contracts are under threat, but having reserves allocated to underpin core services during these difficult times will help provide service stability and reduce anxiety for people who use and provide our services at a time when we are able to do so for at least the next contract review cycle. For this reason, as outlined in the financial review above, the Board of Trustees/Directors will be regularly monitoring the budget position and level of reserves used against service delivery, to ensure the organization is not put in financial danger.

Decisions on the use of reserves will be made by the Board of Trustees/Directors.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

Throughout the financial year, Trustees/Directors continued to monitor the financial progress of the organisation through quarterly budget reconciliations presented at the Board meetings from the Financial sub-group. In addition to setting and managing the budget, the Financial sub-group and Board of Trustees/Directors look at funding opportunities for current 'at risk' service delivery areas, as well as any new areas of service need which may be identified.

All fundraising activities are in line with our Ethical Fundraising policy.

The Trustees/Directors annually review the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of the reserves in order to decide on the level of reserves required for the charity to be managed efficiently and to enable future services to remain uninterrupted. Issues to consider when deciding the appropriate level of reserves and their use include:

Opportunity to accrue reserves

Reserves are usually accrued through individual and corporate donations, fundraising events/sales, one off grants and maximising income through careful expenditure.

With Unrestricted Income - which is the majority of our funding - reserves can be accrued over time where organisations have service contracts which allow them to keep any underspend if they are able to deliver the required level of service for lower costs than estimated - eg DIY/gardening/some admin activities etc may be able to be provided by volunteers/trustees at zero cost. This, of course, works the other way as well, as any additional unexpected expenditure over the contract level must be covered by Oasis Mental Health Support Limited.

Occasionally, reserves can work against an organisation as some funders/trusts do not like to give grants to organisations which appear to hold high levels of reserves - even where these are required to ensure the continuity of vital services if contracts are lost - and this may restrict our access to funding new projects which they may feel we can fund ourselves.

This is a difficult area to manage - particularly as sometimes an unexpectedly large donation/one-off grant can make us look more solvent than we are, and we could be turned down for funding; whereas this could only be used for capital items or a short-term project as we can't rely on that level of individual donation/grant on an annual basis. Where possible we explain to possible funders our level of 'free' rather than 'total' reserves - where some reserves are already allocated or unsuitable for a particular project/need.

Use of reserves are used to: Protect the long term delivery and continuity of services - especially those funded through short term sources such as Lottery, Comic Relief, Lloyds etc. which regularly require short periods of continuity funding when the project/services end or move funding source. Provide seed money for research and development of pilot projects in advance of securing longer term funding.

Ensuring the upkeep of the property and any major repairs/alterations required should we need to expand the building or make changes due to the requirements of employment, disability or health and safety legislation. Ensure there are enough funds to cover any redundancy costs that may occur due to service/funding withdrawal.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Use of reserves

Reserves are used to:

- Protect the long term delivery and continuity of services - especially those funded through short term sources such as Lottery, Comic Relief, Lloyds etc. which regularly require short periods of continuity funding when the project/services end or move funding source.
- Provide seed money for research and development of pilot projects in advance of securing longer term funding.
- Ensuring the upkeep of the property and any major repairs/alterations required should we need to expand the building or make changes due to the requirements of employment, disability or health and safety legislation.
- Ensure there are enough funds to cover any redundancy costs that may occur due to service/funding withdrawal.

FUTURE PLANS

The Annual Delivery plans for both 2023/24 and 2024/25 set out both strategic aims/organizational objectives; as well as the service aims, targets funding sources and monitoring details for each service area; and highlight the main issues and actions relevant to each area. This is backed up by the Board's decision to protect enough reserves for this period which will be able to cover service delivery costs for at least a year to allow other income sources to be sought.

The delivery of the Annual plans is the responsibility of the Board of Trustees/Directors in conjunction with the Chief Executive Officer, and is monitored through the quarterly meetings. An overall review/risk assessment of the organization takes place annually, and includes service delivery, finances, organizational diversity, Quality, Health and Safety, and other relevant issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity and Company Limited by Guarantee. The decision making body of OASIS Mental Health Support operates through a Board of Trustees/Directors comprising up to eight elected Trustees/Directors, up to three co-opted Trustees/Directors and four Officers. The Board meets quarterly, and additionally, a standing committee of the Officers plus two other Trustees/Directors can be called on between meetings if urgent business needs to be discussed.

Details of the Trustees/Directors who served during the year are shown in the summary of administrative details. Recruitment and appointment of new trustees All members of the organisation are circulated with invitations to propose themselves/nominate Trustees/Directors prior to the AGM - all Board members are elected annually except the Chair, Vice-chair and Treasurer posts which are elected for 3 years. In addition to elected Trustees/Directors the Board itself can co-opt up to 3 further members where any specialist skills/knowledge is needed in the organisation.

Induction and training of new Trustees/Directors, new employees and volunteers is delivered at the beginning of their role delivering management and services for the organisation. This training is updated as necessary, either when the Board of Trustees/Directors make changes to a policy or as is considered necessary by the CEO or Chair - eg following a change in the law. This training is normally delivered by the in-house trainer, the Chairperson or the CEO; although specialist external providers may be used where more appropriate. All Trustees/Directors are expected to attend regular in-house training sessions to ensure that they are aware of, and in agreement with, organisational policies and procedures, and reflect the wishes and aspirations of service users. In addition, all employees are required to keep abreast of developments in their own field of work and, with the CEO, to access appropriate outside training to meet this need.

All volunteers receive both general organisation policy training and also any relevant training for their duties.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All members of the organisation are circulated with invitations to propose themselves/nominate Trustees/Directors prior to the AGM - all Board members are elected annually except the Chair, Vice-chair and Treasurer posts which are elected for 3 years. In addition to elected Trustees/Directors the Board itself can co-opt up to 3 further members where any specialist skills/knowledge is needed in the organisation.

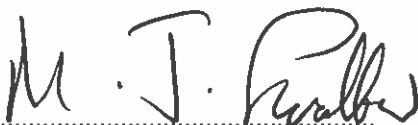
Induction and training of new trustees

Induction and training of new Trustees/Directors, new employees and volunteers is delivered at the beginning of their role delivering management and services for the organisation. This training is updated as necessary, either when the Board of Trustees/Directors make changes to a policy or as is considered necessary by the CEO or Chair - eg following a change in the law.

This training is normally delivered by the in-house trainer, the Chairperson or the CEO; although specialist external providers may be used where more appropriate. All Trustees/Directors are expected to attend regular in-house training sessions to ensure that they are aware of, and in agreement with, organisational policies and procedures, and reflect the wishes and aspirations of service users. In addition, all employees are required to keep abreast of developments in their own field of work and, with the CEO, to access appropriate outside training to meet this need. All volunteers receive both general organisation policy training and also any relevant training for their duties.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13.12.2024..... and signed on its behalf by:



M Swallow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS MENTAL HEATH SUPPORT LIMITED (REGISTERED NUMBER: 10716963)**

Independent examiner's report to the trustees of Oasis Mental Heath Support Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 14 December 2024

OASIS MENTAL HEATH SUPPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,756	-	22,756	31,323
Charitable activities					
Provision of Mental Health Services	5	295,059	90,376	385,435	418,448
Other trading activities	3	399	-	399	1,975
Investment income	4	5,685	-	5,685	2,174
Other income		12,133	-	12,133	9,049
Total		336,032	90,376	426,408	462,969
EXPENDITURE ON					
Raising funds		18,848	-	18,848	12,962
Charitable activities					
Provision of Mental Health Services	6	503,331	90,376	593,707	560,128
Other		-	-	-	1,797
Total		522,179	90,376	612,555	574,887
NET INCOME/(EXPENDITURE)		(186,147)	-	(186,147)	(111,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		738,005	-	738,005	849,923
TOTAL FUNDS CARRIED FORWARD		551,858	-	551,858	738,005

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	93,761	-	93,761	96,440
CURRENT ASSETS					
Debtors	12	76,894	-	76,894	97,651
Cash at bank and in hand		416,084	-	416,084	574,323
		<u>492,978</u>	<u>-</u>	<u>492,978</u>	<u>671,974</u>
CREDITORS					
Amounts falling due within one year	13	(34,881)	-	(34,881)	(30,409)
NET CURRENT ASSETS		<u>458,097</u>	<u>-</u>	<u>458,097</u>	<u>641,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>551,858</u>	<u>-</u>	<u>551,858</u>	<u>738,005</u>
NET ASSETS		<u>551,858</u>	<u>-</u>	<u>551,858</u>	<u>738,005</u>
FUNDS	15				
Unrestricted funds				551,858	738,005
TOTAL FUNDS				<u>551,858</u>	<u>738,005</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
P Brown - Trustee



.....
M Swallow - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in sterling (£) which is the functional currency of the entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS MENTAL HEATH SUPPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	22,446	30,343
Gift aid	310	980
	22,756	31,323

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Plant sales	399	1,975

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,685	2,174

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Provision of Mental Health Services £	Total activities £
Grants	385,435	418,448

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Age UK Solihull	88,376	138,504
Elizabeth Creek Trust	10,000	10,000
Miscellaneous	12,000	13,500
Solihull CCG	249,346	237,841
Solihull MBC	21,128	18,603
Midland Heart	4,585	-
	385,435	418,448

OASIS MENTAL HEATH SUPPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Provision of Mental Health Services	<u>541,674</u>	<u>52,033</u>	<u>593,707</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	9,961	9,432
Deficit on disposal of fixed assets	-	1,797
Independent examination fee	<u>5,840</u>	<u>5,321</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024 15	2023 16
Employees	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,323	-	31,323
Charitable activities			
Provision of Mental Health Services	416,448	2,000	418,448
Other trading activities	1,975	-	1,975
Investment income	2,174	-	2,174
Other income	9,049	-	9,049
Total	<u>460,969</u>	<u>2,000</u>	<u>462,969</u>

EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Raising funds	12,962	-	12,962
Charitable activities			
Provision of Mental Health Services	558,127	2,001	560,128
Other	-	1,797	1,797
Total	571,089	3,798	574,887
NET INCOME/(EXPENDITURE)	(110,120)	(1,798)	(111,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	848,125	1,798	849,923
TOTAL FUNDS CARRIED FORWARD	738,005	-	738,005

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	91,654	12,097	11,870	5,446	121,067
Additions	-	6,569	-	713	7,282
Disposals	-	(98)	(365)	(132)	(595)
At 31 March 2024	91,654	18,568	11,505	6,027	127,754
DEPRECIATION					
At 1 April 2023	5,943	6,467	8,586	3,631	24,627
Charge for year	1,877	4,362	2,774	948	9,961
Eliminated on disposal	-	(98)	(365)	(132)	(595)
At 31 March 2024	7,820	10,731	10,995	4,447	33,993
NET BOOK VALUE					
At 31 March 2024	83,834	7,837	510	1,580	93,761
At 31 March 2023	85,711	5,630	3,284	1,815	96,440

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	11,295	96,243
Other debtors	-	18
VAT	-	7
Accrued income	58,343	-
Prepayments	7,256	1,383
	<u>76,894</u>	<u>97,651</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	8,901	8,987
VAT	1,343	-
Pension control	4,197	2,127
Deferred income	4,167	4,167
Accrued expenses	16,273	15,128
	<u>34,881</u>	<u>30,409</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,140	1,140
Between one and five years	1,425	2,565
	<u>2,565</u>	<u>3,705</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	738,005	(186,147)	551,858
TOTAL FUNDS	<u>738,005</u>	<u>(186,147)</u>	<u>551,858</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,032	(522,179)	(186,147)
Restricted funds			
Provision of Mental Health Services	90,376	(90,376)	-
TOTAL FUNDS	<u>426,408</u>	<u>(612,555)</u>	<u>(186,147)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	848,125	(110,120)	738,005
Restricted funds			
Provision of Mental Health Services	1,798	(1,798)	-
TOTAL FUNDS	<u>849,923</u>	<u>(111,918)</u>	<u>738,005</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,969	(571,089)	(110,120)
Restricted funds			
Provision of Mental Health Services	2,000	(3,798)	(1,798)
TOTAL FUNDS	<u>462,969</u>	<u>(574,887)</u>	<u>(111,918)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024, nor for the year ended 31 March 2023.

OASIS MENTAL HEALTH SUPPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,446	30,343
Gift aid	310	980
	22,756	31,323
Other trading activities		
Plant sales	399	1,975
Investment income		
Deposit account interest	5,685	2,174
Charitable activities		
Grants	385,435	418,448
Other income		
Other incoming resources	12,133	9,049
Total incoming resources	426,408	462,969
EXPENDITURE		
Raising donations and legacies		
Wages	10,976	7,900
Social security	1,264	1,305
Pensions	768	757
	13,008	9,962
Other trading activities		
Bad debts	-	3,000
Charitable activities		
Wages	412,577	378,947
Social security	27,914	26,516
Pensions	23,699	23,274
Rates and water	17,949	17,083
Light and heat	2,483	2,801
Telephone and service charges	4,264	7,021
Postage and stationery	3,516	3,855
Sundries	9,818	22,310
Cleaning	3,320	3,109
Eat and Meet expenditure	4,498	2,566
Training	352	444
Carried forward	510,390	487,926

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OASIS MENTAL HEALTH SUPPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	510,390	487,926
Motor expenses	2,698	1,285
Staff and Volunteer expenses	4,634	4,904
Events	3,406	1,194
Seeds, plants, etc	7,528	7,801
Arts	353	213
Repairs and maintenance	2,704	2,206
Freehold property	1,877	1,877
Fixtures and fittings	4,363	3,181
Motor vehicles	2,774	2,968
Computer equipment	947	1,405
	<u>541,674</u>	<u>514,960</u>
Other		
Loss on sale of tangible fixed assets	-	1,797
Support costs		
Management		
Wages	32,929	23,699
Social security	3,791	3,915
Pensions	2,305	2,271
	<u>39,025</u>	<u>29,885</u>
Governance costs		
Wages	10,976	7,900
Social security	1,264	1,305
Pensions	768	757
Independent examination	5,840	5,321
	<u>18,848</u>	<u>15,283</u>
Total resources expended	<u>612,555</u>	<u>574,887</u>
Net expenditure	<u>(186,147)</u>	<u>(111,918)</u>

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