

REGISTERED COMPANY NUMBER: 10716963 (England and Wales)
REGISTERED CHARITY NUMBER: 1179376

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
SOLIHULL MIND (LTD)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

SOLIHULL MIND (LTD)

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FOR THE YEAR ENDED 31 MARCH 2022**

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SOLIHULL MIND (LTD)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

P Brown
V Skiba
D Salmons
M Swallow
P Follows
M Rea
D Skerret
A Musson (appointed 19/5/22)
J L Rowe (appointed 19/5/22)
R Fitzhenry (appointed 19/5/22)

COMPANY SECRETARY

N Mather

REGISTERED OFFICE

14/16 Faulkner Road
Solihull
B92 8SY

REGISTERED COMPANY NUMBER

10716963 (England and Wales)

REGISTERED CHARITY NUMBER

1179376

INDEPENDENT EXAMINER

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity and Company Limited by Guarantee

Decision making body

Solihull Mind operates through a Board of Trustees/Directors comprising up to eight elected Trustees/Directors, up to three co-opted Trustees/Directors and four Officers. The Board meets approximately bi-monthly. Additionally, a standing committee of the Officers plus two other Trustees/Directors can be called on between meetings if urgent business needs to be discussed. Details of the Trustees/Directors who served during the year are shown in the summary of administrative details.

Recruitment and appointment of new trustees

All members of Solihull Mind are circulated with invitations to nominate Trustees/Directors prior to the AGM advising them of vacancies and those Trustees/Directors up for re-election, and requesting nominations for the AGM. When considering co-opting Trustees/Directors, Mind has regard to the requirement for any specialist skills/knowledge needed in the organisation.

Induction and training of new trustees

All new employees and volunteers receive induction training in Solihull Mind's policies at the commencement of employment. This training is updated as necessary, either when the Board of Trustees/Directors make changes to a policy or as is considered necessary by the CEO or Chair - eg following a change in the law. This training is normally delivered by the in-house trainer, the Chairperson or the CEO; although specialist external providers may be used where more appropriate. All Trustees/Directors are expected to attend regular in-house training sessions to ensure that they are aware of, and in agreement with, the policies; and to consider whether the policies and practices of Solihull Mind reflect the wishes and aspirations of service users. In addition, all employees are required to keep abreast of developments in their own field of work and, with the CEO, to access appropriate outside training to meet this need. All volunteers receive both general organisation policy training and also any relevant training for their duties. This is usually the responsibility of their Co-ordinator who may access other training for them where appropriate.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overall aim of Solihull Mind is to promote the interests of, and provide support to, people with mental health problems. Mind believes that people who have mental health problems have the same rights as any other person; that they should not be disadvantaged or subject to prejudice and should have the right to live an ordinary life in the community with the necessary support and care to ensure fulfilment and independence. Mind also believes that people who use mental health services should be fully involved in the planning and delivery of those services.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The objectives are to:

- Promote mental health and to foster and encourage greater understanding of mental health problems.
- Encourage and aid the development of good quality voluntary and statutory mental health services.
- Represent the concerns and common interests of users of services and their families.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Philosophies

The philosophies of Mind can be summarised as follows:

- Those people who are labelled, treated or diagnosed as "mentally ill" have the same rights as any other person and should not be disadvantaged or subject to prejudice.
- Mind recognises the value of people with experience of mental health problems and wishes to listen and learn from them.
- Mind seeks to foster and enable user consultation and participation in the planning and delivery of mental health services.
- Mind supports the principles of social inclusion and the recovery model of mental health delivery.

Service Principles

The service principles can be summarised as follows:

- Services should focus on recovery and developing a support network which maximises social inclusion.
- Services should be provided in appropriate and valued settings, and wherever possible, incorporated into mainstream facilities.
- Services should reflect the fact that each person is an autonomous individual with the right to self determination.
- Each person has the right to make informed decisions about their life. This should be encouraged, and services should allow people to take part in decisions about the facilities they use.
- Services should be age-appropriate, and treat people with dignity, respect and in a way which encourages self confidence and esteem.
- Services should reflect the needs of the individuals using them rather than the service providers.
- Services should be provided in a way which enables and empowers people rather than restricts and controls them.

Service Areas and Levels

Solihull Mind is a local organisation with a proven track record of delivering services founded on core philosophies such as the rights of people with mental health problems to equal citizenship and equal opportunities. The services provided can be grouped within the following broad categories:

Social Inclusion - including mental health awareness training to local employers, community groups and schools; access to specialist benefits/debt/housing support to maximize life opportunities.

Social Support -delivered through the OASIS (Open Access Support and Information Service) 7 day walk-in service; nightly Crisis Café, supported accommodation, and weekly women only and LGBTQ+ support groups.

Information and Advice - this is provided weekdays 9-5pm via phone, email, in person and through our website, Facebook and twitter accounts; plus access to specialist books/leaflets on mental health issues and use of the internet.

Therapy - provided by our Counselling, and out of hours Crisis Café services.

Creative Activities and Leisure - delivered both at our main building alongside the OASIS services or at our outdoor Creative Spaces service providing opportunities for organic horticulture, conservation work, sports/health living activities, art/crafts and music.

The majority of these services run either in, or from, our main building in Faulkner Road, Hobs Meadow, just off the main road linking the north and south of the borough; or at our 3.5 acre Creative Spaces site in Knowle. However our outreach services such as benefits/debt/housing and other specialist advocacy are also provided the community via the Solihull Information Hubs, various NHS/Social Services, job centres, employers, and other community groups and mainstream locations around the borough where appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Solihull Mind is a Incorporated Company Limited by Guarantee (registered charity number 1179376 and Company Limited number 10716963) which aims to benefit the public by providing services and support to people in the Borough of Solihull who experience mental health issues.

Solihull Mind aims to provide stability to the organisation by accessing a variety of funding sources and avoiding dependency on any single main source of income. In practice this means aiming to secure the local SMBC/CCG funding we already have for contracted services such as OASIS (Drop-in), Counselling, Housing Support, Crisis Support, Benefits/Debt and advocacy work. In addition, we aim to secure funds for longer term and one-off grants through bids to the larger funding organizations such as Lottery, Comic Relief, Lloyds and other charitable organizations; plus developing relationships with local fundraising groups/business to highlight our work and encourage one-off and longer-term relations; as well as individual donations and holding fundraising events such as the annual Plant sales.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Internal and External

In 2021/22 we received total income of £653,173 and as usual this came from a mixture of sources, Health and Social care contracts, repeat and one-off grants, Housing benefits, donations/fundraising and earned income.

Our main funder in 2021/22 was BSol CCG totalling £246,466 - covering Counselling, the nightly Crisis Café service, and general Recovery funding. Although the contracts were raised in line with inflation, the income received was nearly £100,000 down on 2020/21, this is the more normal amount we bring in for services as the previous year had included a delayed payment from 2019/20 which made the income appear artificially high. This will be the last year that we will be contracting with BSol CCG as the organisation has been replaced by the new Integrated Care Board and our services have been passported through to March 2024.

This year we received the last of our £84,653pa SMBC funding for our 7 day OASIS (Open Access Support and Information Service), as we lost the contract for the new style of service from April 2022. However, as the Board of Directors decided that our service is significantly different to the one now being commissioned, they agreed to use reserves to continue to deliver the OASIS service through to at least March 2023, while further funding is sought.

We were successful in retaining our Housing Support contract of £19,350 through until at least March 2024; and although it had been expected that Midland Heart would have taken over the Housing Management aspect of the service at the beginning of the financial year, this was delayed until July, so we received further Housing Benefit payments of £13,109.

Our final SMBC funded service comes through general Community funding (rather than specialist mental health funding) as part of our partnership to provide the Community Information Hubs service with Solihull Age UK; where we are provided £139,170 to deliver the Specialist mental health Benefits/Debt and outreach Information/advice aspect of the service.

Happily, we continue our positive relationship with the local Elizabeth Creak Trust, and received our annual grant of £10,000 towards the Horticulture project; where we also brought in £3,923 in income from plant sales.

Our general fund raising/donations this year raised £26,814 - and included a wide range of small charitable donors from the local community who have raised funds through local businesses, pub collections, coffee mornings, street parties, sponsored bike rides, marathons, school non-uniform days, community fundraising groups such as the Inner Circle, Soroptimists, Lions and Rotary clubs, and many other creative ways; as well as donations following our Mental health Awareness talks to community groups, local schools and Solihull college, plus our current relationship with Birmingham Airport. In addition to this local fundraising, we received a large one-off grant of £99,563 from the Home Office national Suicide Prevention fund in March 2022 (the highest paid for single borough organisation) to refund us for expenditure we had already made from our own reserves to provide additional support around suicide prevention and also building/service delivery adjustment regarding covid restrictions allowing to allow earlier access to important mental health services. These costs had previously been agreed as necessary and urgent expenditure by the Board, and therefore reserves had been allocated to cover expenditure of equipment and staff; our success with this bid allowed our reserves to be replaced and still available to us for future needs. The remaining income of £6,194 was received because of one-off re-bates, VAT returns and other repayments and miscellaneous income.

Our total expenditure in 2021/22 was £482,090 - giving us an excess of income over expenditure for the year of £171,082. By far our major area of spending is on Staffing costs - including staff/volunteer travel and training costs - which in 2021/22 was £396,713, representing 82% of total costs, and an 11% increase from the previous year. This increase is due to the lifting of covid restrictions in autumn 2021 allowing us to recruit staff for our extended Crisis café and benefits services. These costs will rise again 2022/23 as this represents only a 5 month period, and in addition to a full year of salary/running costs, there is also fixed rate NJC salary increase which will add around a further £22,000 to the 2021/22 costs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Internal and External

Overall expenditure is broken down into 4 basic areas: 'Charitable activities' costs: ie the mental health services we deliver - which in 2021/22 cost £417,640 and represented 87% of our total expenditure; Organisation Support/management costs: ie managing services and staff £35,952 (7%); Governance costs: ie the costs linked to the running of the Charity/Ltd Company £16,515 (3.5%) and Costs relating to generating income: ie staff time and other resources put into fundraising, preparing bids etc £11,983 (2.5%) - note this will go up substantially in 2022/23 as we work with a specialist fundraiser to support us in this area.

At the end of the 2021/22 financial year our fixed assets (building/vehicles/capital equip) stood at £100,659; and our current cash assets at £749,264 - giving us overall assets of £849,923. This figure represents a growth in reserves of £171,082 over those held at the end of March 2022; and means we are currently holding nearly one year and nine months of our 2021/22 annual running costs.

The main reason for the increase in reserves this year, was a combination of the success of our one-off Suicide Prevention funding bid of nearly £100,000, and expenditure savings due to the delay in implementing the Crisis Café extension contract, during the pandemic; neither of these are likely to reoccur in future years.

Although it is positive - especially at this difficult time - that we were again able to increase reserves in this financial year, and have solid reserves; this may have a short-term negative impact on our ability to bring in either replacement funding for any contracts we may lose or grants for new work, as some funders may still feel our level of reserves are too high.

However, in future years, if we want to maintain current service levels, we are likely to require reserves to allow us time to look for replacement funding without halting valued services - starting in 2022/23 with the loss of £84,653 SMBC Social Care funding for our OASIS contract. With the Housing, Counselling, Crisis café and Benefits/Debt and Information Outreach service contracts all being up for retendering within the next 2-3 years - as well as the current services which are funded through donations and earned income where reserves are also regularly needed to top-up income - we feel that it is appropriate at this time to maintain a higher than normal level of reserves until this period of uncertainty has passed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

Throughout the financial year, Trustees/Directors continued to monitor the financial progress of the organisation through quarterly budget reconciliations presented at the Board meetings from the Financial sub-group. In addition to setting and managing the budget, the Financial sub-group and Board of Trustees/Directors look at funding opportunities for current 'at risk' service delivery areas, as well as any new areas of service need which may be identified.

All fundraising activities are in line with our Ethical Fundraising policy.

The Trustees/Directors annually review the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of the reserves in order to decide on the level of reserves required for the charity to be managed efficiently and to enable future services to remain uninterrupted. Issues to consider when deciding the appropriate level of reserves and their use include:

Opportunity to accrue reserves

Reserves are usually accrued through individual and corporate donations, fundraising events/sales, one off grants and maximising income through careful expenditure.

With Unrestricted Income - which is the majority of our funding - reserves can be accrued over time where organisations have service contracts which allow them to keep any underspend if they are able to deliver the required level of service for lower costs than estimated - eg DIY/gardening/some admin activities etc may be able to be provided by volunteers/trustees at zero cost. This, of course, works the other way as well, as any additional unexpected expenditure over the contract level must be covered by Solihull Mind.

Occasionally, reserves can work against an organisation as some funders/trusts do not like to give grants to organisations which appear to hold high levels of reserves - even where these are required to ensure the continuity of vital services if contracts are lost - and this may restrict our access to funding new projects which they may feel we can fund ourselves.

This is a difficult area to manage - particularly as sometimes an unexpectedly large donation/one-off grant can make us look more solvent than we are, and we could be turned down for funding; whereas this could only be used for capital items or a short term project as we can't rely on that level of individual donation/grant on an annual basis. Where possible we explain to possible funders our level of 'free' rather than 'total' reserves - where some reserves are already allocated or unsuitable for a particular project/need.

Use of reserves

Reserves are used to:

Protect the long term delivery and continuity of services - especially those funded through short term sources such as Lottery, Comic Relief, Lloyds etc. which regularly require short periods of continuity funding when the project/services end or move funding source.

Provide seed money for research and development of pilot projects in advance of securing longer term funding.

Ensuring the upkeep of the property and any major repairs/alterations required should we need to expand the building or make changes due to the requirements of employment, disability or health and safety legislation.

Ensure there are enough funds to cover any redundancy costs that may occur due to service/funding withdrawal.

Level/form of reserves

Trustees/Directors are required to decide the level of reserves required, and in what form (shares, deposit account etc.) they will keep them in order to maximise income while retaining accessibility to funds. It has previously been the aim of Mind to hold a minimum of 9 months running costs (currently around £375,000) in order to enable the continuation of services while replacement funding is found. These funds will be retained within our bank deposit account so as to ensure a period of stability during a time of funding difficulties. It is also acknowledged that the majority of our staff have been with the organisation between 15 - 25 years, so higher levels of reserves need to be retained to protect redundancy payments should service contracts not be renewed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

As in previous years, our level of cash reserves (£749,264 at 31/3/2022) is above the minimum 9 months of running costs we aim to maintain; which has allowed us to continue to support under-funded services while we look for longer term funding without putting the organisation at risk. Additionally, at this particular time with national uncertainty about funding and cost of living increases, possible changes due to new NHS service commissioning procedures, and with 4 of our major contracts coming up for renewal over the next 2-3 years, the Board feel that it is prudent to try and maintain protected reserves at a higher level of around £500,000 for this period, to ensure at least one year service continuity across all major service areas should it happen that all current contracts end; allowing stability for our long-term service users while new funding sources are sought.

Note that there is no particular reason for us to believe our contracts are under threat, but having reserves allocated to underpin core services during these difficult times will help provide service stability and reduce anxiety for people who use and provide our services at a time when we are able to do so for at least the next contract review cycle.

For this reason, as outlined in the financial review above, the Board of Trustees/Directors will be regularly monitoring the budget position and level of reserves used against service delivery, to ensure the organization is not put in financial danger.

Decisions on the use of reserves will be made by the Mind Board of Trustees/Directors.

Use of reserves

Reserves are used to:

- Protect the long term delivery and continuity of services - especially those funded through short term sources such as Lottery, Comic Relief, Lloyds etc. which regularly require short periods of continuity funding when the project/services end or move funding source.
- Provide seed money for research and development of pilot projects in advance of securing longer term funding.
- Ensuring the upkeep of the property and any major repairs/alterations required should we need to expand the building or make changes due to the requirements of employment, disability or health and safety legislation.
- Ensure there are enough funds to cover any redundancy costs that may occur due to service/funding withdrawal.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Level/form of reserves

Directors need to decide the level of reserves required and in what form (shares, deposit account etc.) they will keep them in order to maximise income while retaining accessibility to funds. It has previously been the aim of Mind to hold a minimum of 9 months running costs (currently around £375,000) in order to enable the continuation of services while replacement funding is found. These funds will be retained within our bank deposit account so as to ensure a period of stability during a time of funding difficulties. It is also acknowledged that the majority of our staff have been with the organisation between 15 - 25 years, so higher levels of reserves need to be retained to protect redundancy payments should service contracts not be renewed.

As in previous years, our current level of reserves has been above the minimum 9 months of running costs we aim to maintain; which has allowed us to continue to support partly, or unfunded services - eg telephone support, the Horticulture/conservation/sport project, art/music sessions and the Outmind LGBTQ support group - while we look for longer term funding. For this reason, as outlined in the financial review above, the Board of Directors will be regularly monitoring the budget position and level of service delivery whilst these alternative funding sources are sought, to ensure the organization is not put in danger.

Decisions on the use of reserves will be made by the Mind Board of Directors.

FUTURE SERVICE DELIVERY

The Annual Delivery plans for both 2021/22 and 2022/23 set out both strategic aims/organizational objectives; as well as the service aims, targets funding sources and monitoring details for each service area; and highlight the main issues and actions relevant to each area.

This is backed up by the Board's decision to protect enough reserves for this period which will be able to cover service delivery costs for at least a year to allow other income sources to be sought.

The delivery of the Annual plans is the responsibility of the Board of Trustees/Directors in conjunction with the Mind Chief Executive Officer; and is monitored through the quarterly meetings. An overall review/risk assessment of the organization takes place annually, and includes service delivery, finances, organizational diversity, Quality, Health and Safety, and other relevant issues.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th January 2023 and signed on its behalf by:



.....
D Skerret - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOLIHULL MIND (LTD) (REGISTERED NUMBER: 10716963)**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages eleven to twenty one.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Jeremy Kitson FCA
ICAEW
Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

25/01/2023

Date:

SOLIHULL MIND (LTD)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 26,814 | - | 26,814 | 41,400 |
| Activities for generating funds | 3 | 3,923 | - | 3,923 | 2,112 |
| Investment income | 4 | - | - | - | 74 |
| Incoming resources from charitable activities | | | | | |
| Provision of Mental Health Services | 5 | 616,506 | 1,999 | 618,505 | 662,036 |
| Other incoming resources | | 3,930 | - | 3,930 | 6,880 |
| Total incoming resources | | 651,173 | 1,999 | 653,172 | 712,502 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | | 11,983 | - | 11,983 | 11,828 |
| Charitable activities | | | | | |
| Provision of Mental Health Services | 6 | 467,844 | 2,263 | 470,107 | 435,175 |
| Total resources expended | | 479,827 | 2,263 | 482,090 | 447,003 |
| NET INCOMING/(OUTGOING) RESOURCES | | 171,346 | (264) | 171,082 | 265,499 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 676,779 | 2,062 | 678,841 | 413,342 |
| TOTAL FUNDS CARRIED FORWARD | | 848,125 | 1,798 | 849,923 | 678,841 |

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

SOLIHULL MIND (LTD) (REGISTERED NUMBER: 10716963)

**BALANCE SHEET
AT 31 MARCH 2022**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 98,861 | 1,798 | 100,659 | 105,806 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 16,295 | - | 16,295 | 15,680 |
| Cash at bank and in hand | | 767,882 | - | 767,882 | 585,605 |
| | | <u>784,177</u> | <u>-</u> | <u>784,177</u> | <u>601,285</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (34,913) | - | (34,913) | (28,250) |
| NET CURRENT ASSETS | | <u>749,264</u> | <u>-</u> | <u>749,264</u> | <u>573,035</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>848,125</u> | <u>1,798</u> | <u>849,923</u> | <u>678,841</u> |
| NET ASSETS | | <u>848,125</u> | <u>1,798</u> | <u>849,923</u> | <u>678,841</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 848,125 | 676,779 |
| Restricted funds | | | | 1,798 | 2,062 |
| TOTAL FUNDS | | | | <u>849,923</u> | <u>678,841</u> |

The notes form part of these financial statements

SOLIHULL MIND (LTD) (REGISTERED NUMBER: 10716963)

BALANCE SHEET - CONTINUED
AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20th January 2023 and were signed on its behalf by:



D Skerret -Trustee



V Skiba -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in sterling (£) which is the functional currency of the entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------|
| Freehold property | - 2% on cost |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33.33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

| | 2022 | 2021 |
|-----------|---------------|---------------|
| | £ | £ |
| Gifts | - | 3 |
| Donations | 26,814 | 41,397 |
| | <u>26,814</u> | <u>41,400</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2022 | 2021 |
|-------------|--------------|--------------|
| | £ | £ |
| Plant sales | 3,923 | 2,112 |
| | <u>3,923</u> | <u>2,112</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|----------|-----------|
| | £ | £ |
| Deposit account interest | - | 74 |
| | <u>-</u> | <u>74</u> |

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|---------------|---|--------------------------|
| | Provision of Mental Health Services £ | Total activities £ |
| Grants | 605,396 | 594,562 |
| Rental income | 13,109 | 67,474 |
| | <u>618,505</u> | <u>662,036</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Solihull MBC | 84,653 | 84,653 |
| Solihull CCG | 246,466 | 344,155 |
| Age UK | 139,170 | 110,625 |
| Elizabeth Creek Trust | 10,000 | 10,000 |
| Miscellaneous | 4,694 | 11,500 |
| Suicide prevention fund | 99,563 | - |
| Other grants | 20,850 | 33,629 |
| | <u>605,396</u> | <u>594,562</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs | Totals |
|-------------------------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Provision of Mental Health Services | <u>417,640</u> | <u>52,467</u> | <u>470,107</u> |

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 8,149 | 6,871 |
| Other pension costs | 26,820 | 26,507 |
| Independent examination fee | <u>4,530</u> | <u>6,250</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 339,149 | 308,953 |
| Social security costs | 30,744 | 22,399 |
| Other pension costs | 26,820 | 26,507 |
| | <u>396,713</u> | <u>357,859</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------|------------------|-----------|
| | 16 | 12 |
| Employees | <u>16</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ |
|-----------------------|-----------------------------|---------------------------------|----------------------------|
| COST | | | |
| At 1 April 2021 | 91,654 | 2,642 | 4,408 |
| Additions | - | - | 1,850 |
| At 31 March 2022 | 91,654 | 2,642 | 6,258 |
| DEPRECIATION | | | |
| At 1 April 2021 | 2,188 | 580 | 1,429 |
| Charge for year | 1,877 | 264 | 1,857 |
| At 31 March 2022 | 4,065 | 844 | 3,286 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 87,589 | 1,798 | 2,972 |
| At 31 March 2021 | 89,466 | 2,062 | 2,979 |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 April 2021 | 11,870 | 3,122 | 113,696 |
| Additions | - | 1,152 | 3,002 |
| At 31 March 2022 | 11,870 | 4,274 | 116,698 |
| DEPRECIATION | | | |
| At 1 April 2021 | 2,650 | 1,043 | 7,890 |
| Charge for year | 2,968 | 1,183 | 8,149 |
| At 31 March 2022 | 5,618 | 2,226 | 16,039 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 6,252 | 2,048 | 100,659 |
| At 31 March 2021 | 9,220 | 2,079 | 105,806 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|---------------|---------------|
| Trade debtors | 10,644 | 8,625 |
| Other debtors | 5,651 | 7,055 |
| | <u>16,295</u> | <u>15,680</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 8,170 | 6,816 |
| Other creditors | 26,743 | 21,434 |
| | <u>34,913</u> | <u>28,250</u> |

13. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | Other operating leases | |
|----------------------------|------------------------|--------------|
| | 2022 | 2021 |
| | £ | £ |
| Expiring: | | |
| Within one year | 1,140 | 1,300 |
| Between one and five years | 3,705 | - |
| | <u>4,845</u> | <u>1,300</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|-------------------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 676,779 | 171,346 | 848,125 |
| Restricted funds | | | |
| Provision of Mental Health Services | 2,062 | (264) | 1,798 |
| TOTAL FUNDS | <u>678,841</u> | <u>171,082</u> | <u>849,923</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-------------------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 651,173 | (479,827) | 171,346 |
| Restricted funds | | | |
| Provision of Mental Health Services | 1,999 | (2,263) | (264) |
| TOTAL FUNDS | <u>653,172</u> | <u>(482,090)</u> | <u>171,082</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|-------------------------------------|----------------|----------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | 411,015 | 265,764 | 676,779 |
| Restricted Funds | | | |
| Provision of Mental Health Services | 2,327 | (265) | 2,062 |
| TOTAL FUNDS | 413,342 | 265,499 | 678,841 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 710,503 | (444,739) | 265,764 |
| Restricted funds | | | |
| Provision of Mental Health Services | 1,999 | (2,264) | (265) |
| TOTAL FUNDS | 712,502 | (447,003) | 265,499 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|-------------------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 411,015 | 437,110 | 848,125 |
| Restricted funds | | | |
| Provision of Mental Health Services | 2,327 | (529) | 1,798 |
| TOTAL FUNDS | 413,342 | 436,581 | 849,923 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,361,676 | (924,566) | 437,110 |
| Restricted funds | | | |
| Provision of Mental Health Services | 3,998 | (4,527) | (529) |
| TOTAL FUNDS | <u>1,365,674</u> | <u>(929,093)</u> | <u>436,581</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

SOLIHULL MIND (LTD)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Gifts | - | 3 |
| Donations | 26,814 | 41,397 |
| | <u>26,814</u> | <u>41,400</u> |
| Activities for generating funds | | |
| Plant sales | 3,923 | 2,112 |
| Investment income | | |
| Deposit account interest | - | 74 |
| Incoming resources from charitable activities | | |
| Grants | 605,396 | 594,562 |
| Rental income | 13,109 | 67,474 |
| | <u>618,505</u> | <u>662,036</u> |
| Other incoming resources | | |
| Other incoming resources | 3,930 | 6,880 |
| | <u>653,172</u> | <u>712,502</u> |
| Total incoming resources | 653,172 | 712,502 |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Wages | 10,039 | 10,039 |
| Social security | 1,141 | 1,143 |
| Pensions | 803 | 646 |
| | <u>11,983</u> | <u>11,828</u> |
| Charitable activities | | |
| Wages | 288,952 | 258,757 |
| Social security | 25,037 | 16,685 |
| Pensions | 22,804 | 23,277 |
| Rates and water | 13,094 | 15,809 |
| Light and heat | 3,068 | 3,846 |
| Telephone and service charges | 3,234 | 3,800 |
| Postage and stationery | 4,942 | 6,924 |
| Sundries | 13,003 | 15,921 |
| Cleaning | 2,552 | 2,963 |
| Training | 1,087 | 847 |
| Housing Association Fees | 10,615 | 10,481 |
| Carried forward | 388,388 | 359,310 |

This page does not form part of the statutory financial statements

SOLIHULL MIND (LTD)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 | 2021 |
|---------------------------------|----------------|-------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 388,388 | 359,310 |
| Motor expenses | 1,618 | 2,238 |
| Staff and Volunteer expenses | 4,011 | 2,809 |
| Events | 2,423 | 980 |
| Seeds, plants, etc | 5,518 | 3,489 |
| Arts | 2,657 | 35 |
| Repairs and maintenance | 4,878 | 7,482 |
| Freehold property | 1,877 | 1,877 |
| Improvements to property | 264 | 264 |
| Fixtures and fittings | 1,856 | 1,305 |
| Motor vehicles | 2,968 | 2,457 |
| Computer equipment | 1,182 | 967 |
| | 417,640 | 383,213 |
| Support costs | | |
| Management | | |
| Wages | 30,118 | 30,118 |
| Social security | 3,424 | 3,428 |
| Pensions | 2,410 | 1,938 |
| | 35,952 | 35,484 |
| Governance costs | | |
| Wages | 10,040 | 10,039 |
| Social security | 1,142 | 1,143 |
| Pensions | 803 | 646 |
| Independent examination | 4,530 | 4,650 |
| | 16,515 | 16,478 |
| Total resources expended | 482,090 | 447,003 |
| Net income | 171,082 | 265,499 |

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