

VIVIAN OSUNKOYA SHODIPO (VOS) FOUNDATION
APRIL 2022 – MARCH 2023 ANNUAL REPORT AND ACCOUNTS

During this financial period, our fundraising efforts have effectively continued albeit reduced. Supporters of the work of the organisation has continued to donate funding, which resulted in the sum of £1,199.58 been raised during this financial year.

However, following the end of Covid-19 pandemic, we have been unable to resume the level of work that we carried out in Ogun and Lagos States in Nigeria, for different reasons. The key reason is political because Nigeria went through presidential, governorship and other elections, making interactions with key stakeholders challenging.

Equally, despite our inability to work directly locally, we commissioned the delivery of capacity building and curriculum training to teachers at Ajayi Crowther at a cost of £1,220.00. Our net income this financial year was £-20.42. Total funds in the organisation balance sheet as at 31 March 2023 was £13,773.59.

We want to thank all our supporters who despite the pandemic reached deep into their pockets and donated generously. We will continue to serve our community despite these unprecedented times.

Vivian Osunkoya Shodipo (VOS) Foundation

Financial Activities

April 2022 - March 2023

	TOTAL
Income	
Donations	1,199.58
Total Income	£1,199.58
TOTAL	£1,199.58
Expenditures	
Donations Expenditure	20.00
Other Professional Services	1,200.00
Total Expenditures	£1,220.00
NET OPERATING INCOME	£ -20.42
NET INCOME/(EXPENDITURE)	£ -20.42

Vivian Osunkoya Shodipo (VOS) Foundation

Balance Sheet

As of March 31, 2023

	TOTAL
Fixed Asset	
Tangible assets	
Fixtures and Fittings Cost	128.95
Total Tangible assets	£128.95
Total Fixed Asset	£128.95
Cash at bank and in hand	
Metro Bank Current Account	13,644.64
Total Cash at bank and in hand	£13,644.64
NET CURRENT ASSETS	£13,644.64
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
Total Trade Creditors	£0.00
Current Liabilities	
Accruals	0.00
Due to Sandra popoola	0.00
Total Current Liabilities	£0.00
Total Creditors: amounts falling due within one year	£0.00
NET CURRENT ASSETS (LIABILITIES)	£13,644.64
TOTAL ASSETS LESS CURRENT LIABILITIES	£13,773.59
TOTAL NET ASSETS (LIABILITIES)	£13,773.59
Charity funds	
General Fund	13,648.21
Surplus/(Deficit)	125.38
Total Charity funds	£13,773.59

S. O. Popoola

Signed: Mrs Sandra Popoola, OBE

Chair

Vivian Osunkoya Shodipo (VOS) Foundation

Thursday 25 January 2024