

The Teesside Family Foundation

Report of the Trustees and
Unaudited Financial Statements
for the Year to 31 December 2024

"Charity Commissioners Copy"
Registered Charity No: 1179360

The Teesside Family Foundation

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12

The Teesside Family Foundation
Report of the Trustees
for the Year Ended 31 December 2024

The Trustees present their report together with financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179360

Principal address

64-66 Borough Road
Middlesbrough
TS1 2JH

Trustees

Anthony Ronald Wedlake
Luis McCarthy
Dean Nicholas Fitzmaurice
Bradley Johnson
Richard Mark Poole (Chair)
Toni Conroy (Treasurer)
Samantha Jane Anderson (appointed 1 January 2024)
Julie Kawndele (appointed 1 January 2024)
Samina Javed-Sarwar (appointed 6 February 2025)

Independent examiner

Mr J A Dale
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity operates in the area of Teesside and its charitable objectives are as follows:-

- 1 To support people within Teesside who are faced with the most difficult of times, who are fighting poverty, battling with a life limiting illness, going through personal trauma or who have disabilities.
- 2 Our objectives are driven through funds set up to support Teesside people that include specialist equipment funding, grassroots sports support, 'My Dream Day' experiences, applications for assistance and respite holidays.

The Teesside Family Foundation
Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

2024 has been a successful but also challenging year for the Charity we have again seen outstanding support from our supporters. During the year we made significant donations to the local autism charity MAIN of £20,000 to help bring their existing building into full use which with the help of local business we managed to achieve. A donation of £8000 to Stockton Parish Church enabled them to purchase an accessible stage platform which we have already seen transform people's experiences.

The team of Trustees have worked extremely hard in ensuring we meet our objectives to help those families and individuals who have, disabilities, fighting life limiting illness or have fallen on hard times through no fault of their own with support given through grassroots sport, specialist equipment, my dream day experiences, applications for assistance funding and of course Christmas in which the charity helps families who are in financial crisis organise funded Christmas events and to provide Christmas gifts to ensure no child goes without at Christmas.

Of course, we simply can't do what we do without the help of our supporters. We have continued to develop strong links with our Corporate Supporters who partner the Charity to whom we owe a huge thank you. Private individuals are also the backbone to raising funds whether that be through social events or indeed sporting activities. The increasing number of runners in the Middlesbrough 10K and Great North Run have increased donations once again.

Personally, I am so proud to be involved in this Charity working with like-minded Trustees. We are all volunteers and every penny we raise goes to meeting our objectives. The provision of accommodation in our mobile homes meets a significant need and continues to provide a valuable respite breaks for over 100 families.

As we move forward into 2025, we continue to be the official charity partner of the Middlesbrough half marathon, we have committed to 2 years sponsorship and we hope this year will be as successful as the last, this will not only raise the charities profile but see the charity raise tens of thousands of pounds.

I (Richard Poole) became the new Chair in 2024, taking over the role from Tony Wedlake and am enjoying the role. I'd like to congratulate Tony for his years as chair, and for his continued support, the charity would not be where it is today without him.

As stated, fund raising has been challenging this year but I'm proud of our team for achieving the results we have and helping people in Teesside has remained our focus, The Teesside Family Foundation will rise to this challenge and continue to do what we always do – help the right people at the right time.

FINANCIAL REVIEW

Reserves Policy

The Trustees have set a reserves policy which requires reserves of a minimum of £50,000 to be maintained to enable the charity to continue during a period of unforeseen difficulty. This will enable the charity to cover site fee costs for the caravans and to be able to meet any short-term commitments for assistance that may have previously been agreed and for the early months of 2025 as the Charities fundraising events are scheduled mainly in the final 6 months of the year.

The charity made a surplus of £37,615 during the period on unrestricted funds. The unrestricted funds at the year-end stood at £272,409 whilst cash reserves stood at £149,825. The intention is to distribute these resources in line with the objectives of the charity throughout 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Teesside Family Foundation CIO was incorporated on 27 July 2018 (registered charity number 1179360) and the assets and liabilities of the unincorporated charity which totaled £42,090 were transferred to the CIO on 28 July 2018.

Governing Document

The Charitable Incorporated Organisation's governing document is its constitution which was registered on 27 July 2018.

The Teesside Family Foundation
Report of the Trustees
for the Year Ended 31 December 2024

Appointment, Induction and Training of Trustees

Overall management for the Charity is the responsibility of the trustees. The members of the CIO at any point in time shall be the same persons as the Charity trustees at that time. The only persons eligible to be members of the CIO are its Charity trustees. Membership of the CIO cannot be transferred to anyone else.

TRUSTEE STATEMENT

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

Approved by order of the board of trustees on28/10/25..... and signed on its behalf by:



R M Poole

**Independent Examiner's Report to the Trustees of
The Teesside Family Foundation**

Independent Examiner's Report to the Trustees of The Teesside Family Foundation.

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:-

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Dale
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 28/10/25

The Teesside Family Foundation

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31.12.2024 Total £	Year to 31.12.2023 Total £
INCOME FROM:					
Donations and legacies	2	-	182,325	182,325	144,436
Other trading activities	3	-	77,771	77,771	87,965
Total income		-	260,096	260,096	232,401
EXPENDITURE ON:					
Charitable activities	4	-	164,542	164,542	160,791
Fundraising costs	6	-	57,939	57,939	46,520
TOTAL EXPENDITURE		-	222,481	222,481	207,311
NET MOVEMENT IN FUNDS/NET INCOME FOR YEAR		-	37,615	37,615	25,090
TOTAL FUNDS BROUGHT FORWARD		-	234,794	234,794	209,704
TOTAL FUNDS CARRIED FORWARD	10	-	272,409	272,409	234,794

The notes form part of the statutory financial statements

The Teesside Family Foundation

Balance Sheet
At 31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	98,339	91,078
CURRENT ASSETS			
Cash at bank		149,825	126,531
Prepayments		15,145	8,385
Other debtors		9,100	8,800
		<u>174,070</u>	<u>143,716</u>
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>174,070</u>	<u>143,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>272,409</u></u>	<u><u>234,794</u></u>
FUNDS			
Unrestricted funds	9	272,409	234,794
Restricted funds		-	-
TOTAL FUNDS		<u><u>272,409</u></u>	<u><u>234,794</u></u>

The financial statements were approved by the Board of Trustees on 28/10/25 and were signed on its behalf by:



R M Poole

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

The Teesside Family Foundation is a charitable incorporated organisation in England. The principal address is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Donated services are recognised at the estimated fair value of the services. There is no netting off within the accounts.

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES - continued

(d) Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation. Assets costing less than £300 are not capitalised.

Depreciation is provided at the following rates calculated to write off the cost of fixed assets over their expected useful life:-

Plant and machinery - 10% straight line

(f) Debtors

Trade and other debtors are recognised at the settlement amount.

(g) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES - continued

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Teesside Family Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2024

2 DONATIONS AND LEGACIES

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Donations				
Sundry donations	-	137,304	137,304	113,763
Accountancy fee – donation in kind	-	2,000	2,000	2,000
Just Giving	-	43,021	43,021	28,673
	<u>-</u>	<u>182,325</u>	<u>182,325</u>	<u>144,436</u>

3 OTHER TRADING ACTIVITIES

	Total 2024 £	Total 2023 £
Black Tie Ball	38,734	30,028
Golf Day	11,662	15,376
Auction	25,570	16,250
Other	1,805	26,311
	<u>77,771</u>	<u>87,965</u>

4 CHARITABLE ACTIVITIES COSTS

Direct costs (See note 5) £	Support costs (See note 5) £	2024 Totals £	2023 Totals £
143,290	21,252	164,542	160,791

5 DIRECT & SUPPORT COSTS

	Restricted £	Unrestricted £	Total 2024 £	2023 £
Direct				
Charitable activities	-	120,045	120,045	132,267
Holiday home	-	23,245	23,245	15,235
	<u>-</u>	<u>143,290</u>	<u>143,290</u>	<u>147,502</u>
Support				
Depreciation <i>Caravan</i>	-	11,126	11,126	6,000
Sundries	-	2,354	2,354	502
Governance – accountancy	-	2,000	2,000	1,000
Loss on disposal of assets	-	5,772	5,772	-
	<u>-</u>	<u>21,252</u>	<u>21,252</u>	<u>13,289</u>

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2024

6 FUNDRAISING COSTS

	2024	2023
	£	£
Black tie ball	27,351	23,962
Other	1,914	4,507
Golf day	7,351	6,665
Great North Run / 10K / Total Warrior	21,323	11,386
	<u>57,939</u>	<u>46,520</u>

7 TRUSTEES' REMUNERATION & BENEFITS

No trustees' expenses or remuneration were paid in the year ended 31 December 2024.

8 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Totals £
COST		
At 1 January 2024	107,865	107,865
Additions	57,879	57,879
Disposals	(47,870)	(47,870)
At 31 December 2024	<u>117,874</u>	<u>117,874</u>
DEPRECIATION		
At 1 January 2024	16,786	16,786
Charge for year	11,126	11,126
Eliminated on disposal	(8,377)	(8,377)
At 31 December 2024	<u>19,535</u>	<u>19,535</u>
NET BOOK VALUE		
At 31 December 2024	<u>98,339</u>	<u>98,339</u>
At 31 December 2023	<u>91,078</u>	<u>91,078</u>

9 MOVEMENT IN FUNDS

	Balance B/fwd £	Incoming Resources £	Outgoing Resources £	Balance C/fwd £
Unrestricted funds				
Unrestricted funds - General fund	234,794	260,096	(222,481)	272,409
Restricted funds	-	-	-	-
Total funds	<u>234,794</u>	<u>260,096</u>	<u>(222,481)</u>	<u>272,409</u>

The Teesside Family Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2024

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible Fixed Assets	98,339	-	103,758
Current Assets	174,070	-	174,070
Current Liabilities			
	<hr/>	<hr/>	<hr/>
	272,409	-	272,409
	<hr/>	<hr/>	<hr/>

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.