

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year to 31 December 2023**  
**for**

**The Teesside Family Foundation**

Registered Charity Number: 1179360

Anderson Barrowcliff Limited  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**The Teesside Family Foundation**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12

**The Teesside Family Foundation**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The Trustees present their report together with financial statements for the period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179360

**Principal address**

64-66 Borough Road  
Middlesbrough  
TS1 2JH

**Trustees**

Anthony Ronald Wedlake  
Luis McCarthy (appointed 15/09/2023)  
Dean Nicholas Fitzmaurice (appointed 02/01/2023)  
Bradley Johnson  
Richard Mark Poole (Chair)  
Emma Allison Poole (resigned 31 December 2023)  
Toni Conroy (Treasurer)

**Independent examiner**

Mr J A Dale  
Anderson Barrowcliff Limited  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity operates in the area of Teesside and its charitable objectives are as follows: -

1. To support people within Teesside who are faced with the most difficult of times, who are fighting poverty, battling with a life limiting illness, going through personal trauma or who have disabilities.
2. Our objectives are driven through funds set up to support Teesside people that include specialist equipment funding, grassroots sports support, 'My Dream Day' experiences, applications for assistance and respite holidays.

**The Teesside Family Foundation**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

## **ACHIEVEMENTS AND PERFORMANCE**

2023 has been another incredible year for the Charity which yet again seen an outstanding annual income from our supporters. During the year we made a significant donation to Priory Wood School of £30,000 to help purchase an adapted minibus to help ensure children with limited mobility can go out to places we all take for granted.

The team of Trustees have worked extremely hard in ensuring we meet our objectives to help those families and individuals who have, disabilities, fighting life limiting illness or have fallen on hard times through no fault of their own with support given through grassroots sport, specialist equipment, my dream day experiences, applications for assistance funding and of course Christmas in which the charity helps families who are in financial crisis organise funded Christmas events and to provide Christmas gifts to ensure no child goes without at Christmas.

Of course, we simply can't do what we do without the help of our supporters. We have continued to develop strong links with our Corporate Supporters who partner the Charity to whom we owe a huge thank you. Private individuals are also the backbone to raising funds whether that be through social events or indeed sporting activities. The increasing number of runners in the Middlesbrough 10K and Great North Run have increased donations.

Personally, I am so proud to be involved in this Charity working with like-minded Trustees. We are all volunteers and every penny we raise goes to meeting our objectives. The provision of accommodation in our mobile homes meets a significant need and continues to provide a valuable respite breaks for over 100 families.

As we move forward into 2024, we are excited to be the official charity partner of the 1<sup>st</sup> Middlesbrough half marathon, we have committed to 2 years sponsorship which will not only raise the charities profile but see the charity raise tens of thousands of pounds.

Trustee Richard Poole became the new Chair in 2024, taking over the role from myself. Richard is a valuable team member who brings with him a wealth of business and leadership knowledge.

We all can see hard times ahead with pressure on more and more families, but The Teesside Family Foundation will rise to this challenge and continue to do what we always do – help the right people at the right time.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Trustees have set a reserves policy which requires reserves of a minimum of £50,000 to be maintained to enable the charity to continue during a period of unforeseen difficulty. This will enable the charity to cover site fee costs for the caravans and to be able to meet any short-term commitments for assistance that may have previously been agreed and for the early months of 2024 as the Charities fundraising events are scheduled mainly in the final 6 months of the year.

The charity made a surplus of £25,090 during the period on unrestricted funds. The unrestricted funds at the year-end stood at £234,794 whilst cash reserves stood at £126,531. The intention is to distribute these resources in line with the objectives of the charity throughout 2024.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Teesside Family Foundation CIO was incorporated on 27 July 2018 (registered charity number 1179360) and the assets and liabilities of the unincorporated charity which totaled £42,090 were transferred to the CIO on 28 July 2018.

### **Governing Document**

The Charitable Incorporated Organisation's governing document is its constitution which was registered on 27 July 2018.

**The Teesside Family Foundation**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**Appointment, Induction and Training of Trustees**

Overall management for the Charity is the responsibility of the trustees. The members of the CIO at any point in time shall be the same persons as the Charity trustees at that time. The only persons eligible to be members of the CIO are its Charity trustees. Membership of the CIO cannot be transferred to anyone else.

**TRUSTEE STATEMENT**

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

A R Wedlake

**Independent Examiner's Report to the Trustees of  
The Teesside Family Foundation**

**Independent Examiner's Report to the Trustees of The Teesside Family Foundation.**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 5 to 12.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:-

- 1        accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2        the accounts do not accord with the accounting records; or
- 3        the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J A Dale  
Anderson Barrowcliff Limited  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: 30 October 2024

**The Teesside Family Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

		<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Year to 31.12.2023 Total</b>	<b>Year to 31.12.2022 Total</b>
	Notes	£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies	2	-	144,436	144,436	211,087
Other trading activities	3	-	87,965	87,965	70,834
<b>Total income</b>		-	232,401	232,401	281,921
<b>EXPENDITURE ON:</b>					
Charitable activities	4	-	160,791	160,791	178,132
Fundraising costs	6	-	46,520	46,520	32,513
<b>TOTAL EXPENDITURE</b>		-	207,311	207,311	210,645
<b>NET MOVEMENT IN FUNDS/NET INCOME FOR YEAR</b>		-	25,090	25,090	71,276
<b>TOTAL FUNDS BROUGHT FORWARD</b>		-	209,704	209,704	138,428
<b>TOTAL FUNDS CARRIED FORWARD</b>	10	-	234,794	234,794	209,704

The notes form part of the statutory financial statements

**The Teesside Family Foundation**

**Balance Sheet  
At 31 December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	8	91,078	101,865
<b>CURRENT ASSETS</b>			
Cash at bank		126,531	107,839
Prepayments		8,385	-
Other debtors		8,800	-
		<u>143,716</u>	<u>107,839</u>
<b>CREDITORS</b>			
Amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>143,716</u>	<u>107,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>234,794</u></u>	<u><u>209,704</u></u>
<b>FUNDS</b>			
Unrestricted funds	9	234,794	209,704
Restricted funds		-	-
		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u><u>234,794</u></u>	<u><u>209,704</u></u>

The financial statements were approved by the Board of Trustees on 30 October 2024 and were signed on its behalf by:

A R Wedlake



**The Teesside Family Foundation**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

The Teesside Family Foundation is a charitable incorporated organisation in England. The principal address is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**(c) Income**

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Donated services are recognised at the estimated fair value of the services. There is no netting off within the accounts.

**The Teesside Family Foundation**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES - continued**

**(d) Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

**(e) Tangible Fixed Assets**

Tangible fixed assets are stated at cost, less depreciation. Assets costing less than £300 are not capitalised.

Depreciation is provided at the following rates calculated to write off the cost of fixed assets over their expected useful life:-

Plant and machinery      - 10% straight line

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount.

**(g) Cash at Bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(h) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**(i) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(j) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**The Teesside Family Foundation**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES - continued**

**(k) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**The Teesside Family Foundation**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**2 DONATIONS AND LEGACIES**

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
<b>Donations</b>				
Sundry donations	-	113,763	113,763	165,818
Accountancy fee – donation in kind	-	2,000	2,000	1,000
Just Giving	-	28,673	28,673	44,269
	<hr/>	<hr/>	<hr/>	<hr/>
	-	144,436	144,436	211,087
	<hr/>	<hr/>	<hr/>	<hr/>

**3 OTHER TRADING ACTIVITIES**

	Total 2023	Total 2022
	£	£
Black Tie Ball	30,028	29,266
Golf Day	15,376	10,230
Auction	16,250	25,583
Other	26,311	5,755
	<hr/>	<hr/>
	87,965	70,834
	<hr/>	<hr/>

**4 CHARITABLE ACTIVITIES COSTS**

Direct costs (See note 5)	Support costs (See note 5)	2023 Totals	2022 Totals
£	£	£	£
147,502	13,289	160,791	178,132
<hr/>	<hr/>	<hr/>	<hr/>

**5 DIRECT & SUPPORT COSTS**

	Restricted	Unrestricted	Total 2023	2022
	£	£	£	£
<b>Direct</b>				
Charitable activities	-	132,267	132,267	145,679
Grant making	-	-	-	-
Holiday home	-	15,235	15,235	22,538
	<hr/>	<hr/>	<hr/>	<hr/>
	-	147,502	147,502	168,217
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Support</b>				
<b>Activity</b>				
Depreciation	-	10,787	10,787	6,000
Loss on disposal	-	-	-	2,239
Sundries	-	502	502	676
Governance - accountancy	-	2,000	2,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	13,289	13,289	9,915
	<hr/>	<hr/>	<hr/>	<hr/>

**The Teesside Family Foundation**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**6 FUNDRAISING COSTS**

	2023	2022
	£	£
Black tie ball	23,962	24,338
Other	4,507	8,175
Golf day	6,665	-
Great North Run / 10K	11,386	-
	<u>46,520</u>	<u>32,513</u>

**7 TRUSTEES' REMUNERATION & BENEFITS**

No trustees' expenses or remuneration were paid in the year ended 31 December 2023.

**8 TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Totals £
<b>COST</b>		
At 1 January 2023	107,865	107,865
At 31 December 2023	<u>107,865</u>	<u>107,865</u>
<b>DEPRECIATION</b>		
At 1 January 2023	6,000	6,000
Charge for year	10,787	10,787
At 31 December 2023	<u>16,787</u>	<u>16,787</u>
<b>NET BOOK VALUE</b>		
At 31 December 2023	<u>91,078</u>	<u>91,078</u>
At 31 December 2022	<u>101,865</u>	<u>101,865</u>

**9 MOVEMENT IN FUNDS**

	Balance B/fwd £	Incoming Resources £	Outgoing Resources £	Balance C/fwd £
<b>Unrestricted funds</b>				
Unrestricted funds - General fund	209,704	232,401	(207,311)	234,794
Restricted funds	-	-	-	-
<b>Total funds</b>	<u>209,704</u>	<u>232,401</u>	<u>(207,311)</u>	<u>234,794</u>

**The Teesside Family Foundation**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**10 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	91,078	-	<b>91,078</b>
Current Assets	143,716	-	<b>143,716</b>
Current Liabilities	-	-	-
	<hr/>	<hr/>	<hr/>
	234,794	-	<b>234,794</b>
	<hr/>	<hr/>	<hr/>

**11 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.