

Report of the Trustees and
Unaudited Financial Statements for the Year 1 January 2021 to 31 December 2021
for

The Teesside Family Foundation

Registered Charity Number: 1179360

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

The Teesside Family Foundation

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for the Year Ended 31 December 2021

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The Teesside Family Foundation
Report of the Trustees
for the Year Ended 31 December 2021

The Trustees present their report together with financial statements for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179360

Principal address

64-66 Borough Road
Middlesbrough
TS1 2JH

Trustees

John Michael Poole (Chair)
Gillian Louise Clayton
Anthony Ronald Wedlake
Bradley Johnson
Kevin Ness
Richard Mark Poole
Emma Allison Poole
Toni Conroy (Treasurer)

Independent examiner

Mr J A Dale
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity operates in the area of Teesside and its charitable objectives are as follows:-

- 1 The relief of poverty among people living in Teesside by providing such persons with goods or services which they could not otherwise afford through lack of means.
- 2 To reflect the needs and preserve and protect the health of people living in Teesside who are in charitable need in particular but not exclusively by the provision of access to short holidays and respite breaks.

The Teesside Family Foundation
Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE

2021 has been another incredible year for the Charity. The team of Trustees have worked extremely hard in ensuring we meet our objectives to help those families and individuals who have fallen on hard times through no fault of their own. Of course, we simply can't do what we do without the help of our supporters. We have continued to develop strong links with our Corporate Supporters to whom we owe a huge thank you. Private individuals are also the backbone to raising funds whether that be through social events or indeed sporting activities. The increasing number of runners in the Middlesbrough 10K and Great North Run have increased donations significantly.

Personally, I am so proud to be involved in this Charity working with like minded Trustees. We are all volunteers and every penny we raise goes to meeting our objectives. The provision of accommodation in our mobile home meets a significant need and continues to provide a valuable break for numerous families.

As we move forward into 2022 we can see hard times ahead with pressure on more and more families but The Teesside Family Foundation will rise to this challenge and continue to do what we always do – help the right people at the right time.

FINANCIAL REVIEW

Reserves Policy

The Trustees have set a reserves policy which requires reserves of £10,000 to be maintained to enable the charity to continue during a period of unforeseen difficulty. This will enable the charity to cover site fee costs for the caravan and to be able to meet any short term commitments for assistance that may have previously been agreed.

The charity made a surplus of £64,036 during the period on unrestricted funds. The free unrestricted funds at the year-end stood at £138,428. The intention is to distribute these resources in line with the objectives of the charity throughout 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Teesside Family Foundation CIO was incorporated on 27 July 2018 (registered charity number 1179360) and the assets and liabilities of the unincorporated charity which totaled £42,090 were transferred to the CIO on 28 July 2018.

Governing Document

The Charitable Incorporated Organisation's governing document is its constitution which was registered on 27 July 2018.

Appointment, Induction and Training of Trustees

Overall management for the Charity is the responsibility of the trustees. The members of the CIO at any point in time shall be the same persons as its Charity trustees at that time. The only persons eligible to be members of the CIO are its Charity trustees. Membership of the CIO cannot be transferred to anyone else.

TRUSTEE STATEMENT

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

Approved by order of the board of trustees on 25/10/2022 and signed on its behalf by:

J M Poole - Chair



Independent Examiner's Report to the Trustees of
The Teesside Family Foundation

Independent Examiner's Report to the Trustees of The Teesside Family Foundation.

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 4 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:-

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J A Dale
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date:.....

The Teesside Family Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

| | | Unrestricted | Year to | Year to |
|------------------------------------|-------|--------------|------------|------------|
| | Notes | Funds | 31.12.2021 | 31.12.2020 |
| | | £ | £ | £ |
| INCOME FROM: | | | | |
| Donations and legacies | 2 | 127,729 | 127,729 | 80,698 |
| Fundraising activities | 3 | 64,083 | 64,083 | 1,476 |
| Total income | | 191,812 | 191,812 | 82,174 |
| EXPENDITURE ON: | | | | |
| Charitable activities | 4 | 103,929 | 103,929 | 84,698 |
| Fundraising costs | 6 | 23,847 | 23,847 | 1,400 |
| TOTAL EXPENDITURE | | 127,776 | 127,776 | 86,098 |
| NET MOVEMENT IN FUNDS/NET | | | | |
| INCOME FOR YEAR | | 64,036 | 64,036 | (3,924) |
| TOTAL FUNDS BROUGHT FORWARD | | 74,392 | 74,392 | 78,316 |
| TOTAL FUNDS CARRIED FORWARD | 10 | 138,428 | 138,428 | 74,392 |

The notes form part of the statutory financial statements

The Teesside Family Foundation

Balance Sheet
At 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 22,814 | 26,325 |
| CURRENT ASSETS | | | |
| Cash at bank | | 115,614 | 48,482 |
| CREDITORS | | | |
| Amounts falling due within one year | | - | - |
| NET CURRENT ASSETS | | <u>115,614</u> | <u>48,482</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>138,428</u> | <u>74,392</u> |
| FUNDS | | | |
| Unrestricted funds | 9 | <u>138,428</u> | <u>74,392</u> |
| TOTAL FUNDS | | <u>138,428</u> | <u>74,392</u> |

The financial statements were approved by the Board of Trustees on ^{25/10/2022}..... and were signed on its behalf by:



J M Poole - Chair

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

The Teesside Family Foundation is a charitable incorporated organisation in England. The principal address is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. There is no netting off within the accounts.

The Teesside Family Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES - continued

(d) Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation. Assets costing less than £300 are not capitalised.

Depreciation is provided at the following rates calculated to write off the cost of fixed assets over their expected useful life:-

Plant and machinery - 10% straight line

(f) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(g) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Teesside Family Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2021

2 DONATIONS AND LEGACIES

| | Unrestricted £ | Total 2021 £ | Total 2020 £ |
|------------------|-------------------|--------------------|--------------------|
| Donations | | | |
| Sundry donations | 100,306 | 100,306 | 64,136 |
| Accountancy fee | 1,000 | 1,000 | 1,000 |
| Just Giving | 26,423 | 26,423 | 15,562 |
| Assets donated | - | - | - |
| | <u>127,729</u> | <u>127,729</u> | <u>80,698</u> |

3 FUNDRAISING ACTIVITIES

| | Total 2021 £ | Total 2020 £ |
|----------------|--------------------|--------------------|
| Black Tie Ball | 34,525 | - |
| Phoenix Nights | - | 960 |
| Golf Day | 6,900 | - |
| Auction | 22,658 | - |
| Other | - | 516 |
| | <u>64,083</u> | <u>1,476</u> |

4 CHARITABLE ACTIVITIES COSTS

| Direct costs (See note 5) £ | Support costs (See note 5) £ | 2021 Totals £ | 2020 Totals £ |
|-----------------------------------|---------------------------------------|---------------------|---------------------|
| 100,419 | 3,510 | 103,929 | 84,698 |
| <u>100,419</u> | <u>3,510</u> | <u>103,929</u> | <u>84,698</u> |

5 DIRECT & SUPPORT COSTS

| | 2021 £ | 2020 £ |
|--------------------------|----------------|---------------|
| Direct | | |
| Charitable activities | 90,495 | 75,780 |
| Grant making | - | 2,500 |
| Holiday home | 8,924 | 1,908 |
| Governance - accountancy | 1,000 | 1,000 |
| | <u>100,419</u> | <u>81,188</u> |
| Support | | |
| Depreciation | 3,510 | 3,510 |
| Sundries | - | - |
| | <u>3,510</u> | <u>3,510</u> |

The Teesside Family Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2021

6 FUNDRAISING COSTS

| | 2021 | 2020 |
|----------------|---------------|--------------|
| | £ | £ |
| Black tie ball | 17,960 | 1,400 |
| Other | 5,887 | - |
| | <u>23,847</u> | <u>1,400</u> |

7 TRUSTEES' REMUNERATION & BENEFITS

No trustees' expenses or remuneration were paid in the year ended 31 December 2021.

8 TANGIBLE FIXED ASSETS

| | Caravan £ | Totals £ |
|-----------------------|---------------|---------------|
| COST | | |
| At 1 January 2021 | 35,099 | 35,099 |
| Additions | - | - |
| | <u>35,099</u> | <u>35,099</u> |
| At 31 December 2021 | <u>35,099</u> | <u>35,099</u> |
| DEPRECIATION | | |
| At 1 January 2021 | 8,775 | 8,775 |
| Charge for year | 3,510 | 3,510 |
| | <u>12,285</u> | <u>12,285</u> |
| At 31 December 2021 | <u>12,285</u> | <u>12,285</u> |
| NET BOOK VALUE | | |
| At 31 December 2021 | <u>22,814</u> | <u>22,814</u> |
| At 31 December 2020 | <u>26,324</u> | <u>26,324</u> |

9 MOVEMENT IN FUNDS

| | Balance B/fwd £ | Incoming Resources £ | Outgoing Resources £ | Balance C/fwd £ |
|---------------------------|-----------------------|----------------------------|----------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | <u>74,392</u> | <u>191,812</u> | <u>127,776</u> | <u>138,428</u> |

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|-----------------------|----------------------------|--------------------------|----------------|
| Tangible Fixed Assets | 22,814 | - | 22,814 |
| Current Assets | 115,614 | - | 115,614 |
| Current Liabilities | - | - | - |
| | <u>138,428</u> | <u>-</u> | <u>138,428</u> |

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.