

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The 5% Club Limited

Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
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Sheffield
Yorkshire
S8 7BP

The 5% Club Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 17
Detailed Statement of Financial Activities	18

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The 5% Club exists for the prevention or relief of poverty for the public benefit, of those in need by reason of lack of employable skills, in particular but not exclusively, among the young. It works to deliver these aims as a member organisation consisting of employer organisations, by such means as:

- Among employers, policymakers and the general public, raising awareness of and support for the benefits of providing "earn to learn"* training programmes to skill/upskill individuals such that they can achieve skilled long-term employment;
- Enabling and extending best practice of such programmes through a network of members' Human Resources professionals;
- Providing assistance, information and support to young people and their influencers to encourage and educate them to successfully find, apply for and complete "earn to learn" training programmes;
- Carrying out and publishing research into "earn to learn" training programmes with a view to increasing their availability, quality and uptake.

*"Earn to learn" training programmes means: the provision of formal accredited and monitored training for employees to acquire skills and/or qualifications whether as apprentices, graduate trainees or sponsored students within a programme of paid employment.

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Significant activities

During 2021 The Club undertook a wide range of activity to promote its aims to make earn and learn opportunities accessible to all, working through our members to reach increasing numbers of take-ups by beneficiaries. Including:

- Regular updates on The Club website to reflect activities and initiatives of members, demonstrating the benefits of 'earn and learn' to an organisation.
- Continuing work with the ESFA (Education & Skills Funding Agency, part of the Department for Education, DfE) on their work targeting young people by developing and promoting the value of apprenticeships. ESFA personnel were kept informed of work by The Club and its members, via the Sector Comms Groups convened by the ESFA, of which The Club is a participant and by meetings between Mark Cameron and senior officials at the Dept. for Education (DfE).
- Active support for the DfE initiative, National Apprenticeship Week, and the Scottish Government, Scottish Apprenticeship Week, ensuring all members of The Club were aware of the programme/resources well in advance, plus PR and social media activity during the two separate weeks.
- Support and promotion of the DfE initiative the Apprenticeship Diversity Champions Network.
- Support of the All-Party Parliamentary Group on Apprenticeships and T-Levels and working with the Rt Hon Robert Halfon MP (a member of The 5% Club's Steering Group) in his capacity as Chair of the Education Select Committee.
- The Club was also invited to join the Intermediary Apprenticeships Network (IAN), an adjunct of the Apprenticeship Ambassador Network as run by the DfE and Mark Cameron became the IAN's Steering Group Vice Chair.

The 5% Club Employer Audit and Awarding of Gold, Silver and Bronze Membership

Newly launched in 2021, The Club introduced an accredited level of membership with enhanced benefits and prestigious awards of Gold, Silver and Bronze membership. This enhanced level of membership relates to the level of achievement by members against their 5% aspiration in The Club's charter which they sign and then measure annually.

Of the seventy-three members who participated in and paid for this new service, fifty-eight met the Gold Standard which recognised those who have exceeded their aspiration to have 5% of their workforce in "earn and learn" schemes - Apprenticeships, Graduate Schemes, and eligible Sponsored Students. Nine members achieved Silver and six bronze.

These new levels of membership provided four major new benefits:

- The Award of Gold, Silver or Bronze membership;
- Bespoke Research (delivered in partnership with Highfliers Research) centred on the five themes of: employment; breadth and balance of the "earn and learn" offering; inclusion and social mobility; scheme quality; and plans for future growth;
- An online Symposium;
- An Awards Celebratory Event, hosted by Rt Hon Robert Halfon MP, Chair of the Education Select Committee and held at the House of Lords in early December.

By going through this additional accredited audit, members received data which they can use in their ESG (Environmental, Social and Governance) reporting, in particular benchmarked data on skills investment and social mobility and diversity and inclusion data.

Events:

The Club organised a range of networking/best practice events during the year. Events continued to be held online due to the ongoing impact of Covid-19 and the inability or reluctance of members to attend 'in-person' events. There was only one exception to this format during 2021, when in December, a Celebration event was held in person. All recorded events were made available on The Club's website to watch on catch up.

Events included:

In January, a joint event with the ManPower Group on the Government initiative Kickstart.

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Kickstart: an introduction.

As part of National Apprenticeship Week in February, The Club partnered with the Open University on a joint event, **How apprenticeships can develop the future beyond the pandemic**. Trustee of The 5% Club, Jo Volk represented The Club on the panel.

In April, The Club broadcast its first 'professionally produced' event, **Harnessing Emerging Talent to Build Back Better - Inspiring positive employer action for a post covid recovery**

Produced with the support and sponsorship of Marketing/AV company M Integrated Solutions (M-IS). M-IS's support meant this event was filmed in a studio with professional AV support beyond The Club's normal resources. The final event also included: an interview between our founder and Group CEO of Balfour Beatty Leo Quinn, with Gillian Keegan MP, Minister for Apprenticeships and Skills and an interview between The 5% Club's Director of Operations and the Rt Hon Robert Halfon MP, Chair of the Education Select Committee. This event also saw the launch of The 5% Club Employer Audit 2021-22.

In May, an event with speakers from HS2, QinetiQ, Skanska and the Federation of **Small Businesses Understanding Social Value and the role of apprenticeships**

Also, in May we piloted a new event format, our inaugural Masterclass Unpacking Intersectionality: A Masterclass produced with support from Grant Thornton.

In October, in partnership with Investors in People, we produced an event supported by The Sutton Trust and Capita, Apprenticeships - beyond the stereotype. Breaking down internal and external perceptions

In November we held our major event for the year, our inaugural **Annual Employer Symposium**. This event highlighted key research from The 5% Club's 2021 Employer Audit, and included guest speakers focusing on themes and challenges emerging from the research. This celebration also showcased our Bronze, Silver and Gold members, who had demonstrated outstanding commitment and progress with their 'earn as you learn' programmes.

And our year culminated in our first face-to-face event since pre Covid-19, **The 5% Club Celebratory Gold/Silver/Bronze Member Reception**, held at the Cholmondeley Room and Terrace at the House of Lords. Attended by the recipients of the Gold, Silver and Bronze membership awards, the event provided members with an opportunity to network and meet again. The event was hosted by Rt Hon Robert Halfon MP, Chair of the Education Select Committee.

Additional member meetings were held as follows:

- Advisory Panel virtual meeting - February
- Steering Board virtual meeting - April
- Advisory panel, face-to-face meeting - October
- Steering Board - December combined with a Steering Group reception

Membership as at 31 December 2021 stood at 619 members.

CEO Mark Cameron introduced a quarterly patron catch up schedule to consolidate systematic engagement and relationship management of The Club's funders.

In May, The Club published, **A manifesto for skills across a lifetime of "Earning & Learning "**. Launched with an interview with our Founder, Leo Quinn, Group CEO of Balfour Beatty in the Sunday Telegraph, The 5% Club proposed five policy interventions it wished to be considered by the Government.

The 5% Club was invited to participate in the House of Lords Special Inquiry Select Committee on Youth Unemployment to appear at an evidence session held in March 2021. We were one of three organisations selected to attend and provide evidence, with CEO Mark Cameron representing The Club. The Committee was Chaired by Lord Shipley, and members included Lord Clarke of Nottingham (former Chancellor of the Exchequer), Lord Baker of Dorking (former Secretary of State for Education) and Lord Hall of Birkenhead (former Director-General of the BBC).

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Policy activity in 2021 included:

In July Mark Cameron outlined his thoughts as to how to invest in inclusive and accessible skills in **Leadership, Direction, and Action**.

In August, to coincide with A Level Results The Club published a thought leadership report challenging credentialism, entitled **Talent Inclusion - looking beyond the qualification filter**.

As an active participant in the Youth Employment Group, The 5% Club was one of 89 youth employment experts which signed an open letter to the Prime Minister, sent in September, calling for delivery of the Opportunity Guarantee for young people

And in October The 5% Club provided a submission to the Comprehensive Spending Review, complementing the points made in our **A manifesto for skills across a lifetime of "Earning & Learning"**.

Additionally Mark Cameron was invited to join the Steering Group of the Intermediary [Apprentice] Ambassador Network and was subsequently made Vice Chair. Mark was also invited to judge the National Apprenticeship Awards 2021 as run by the DfE. Director of Operations, Gill Cronin was invited to be a judge on WorldSkills UK Equity, Diversity and Inclusion Heroes Awards.

Additional interaction with Government was delivered via the All Party Parliamentary Group on Apprenticeships; meetings with Baroness Wolf, the Prime Minister's Skills Advisor and with high ranking DfE officials.

FINANCIAL REVIEW

Financial position

The Club received donations of £272,949 in the year ended 31 December 2021(2020: £236,974).

Expenditure on member services, and associated costs, amounted to £246,924 (2020: £169,254) in the year, and The Club incurred administrative and governance costs of £2,485 (2020: £2,496), giving total expenditure in the period of £249,409 (2020: £171,750). The net surplus for the period was £23,540 (2020: £65,224).

At 31 December 2021, The Club had total funds of £191,272 (2020: £167,732). This balance is in line with the trustees' plans to December 2021, whereby the balance will be utilised over time to support expansion of existing programmes while ensuring reserves are maintained at a prudent level.

Both income and expenditure are recognized at the point of commitment.

At the time of writing this report the trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations.

Principal funding sources

While the Employer Audit generated new revenue, The 5% Club operated in 2021 very much due to the generous support - in kind and/or in financial donations - of a small number of patron members. This included the continued secondment from Balfour Beatty of a member of staff to serve as Director of Operations. This enabled the trustees to ensure that the day-to-day administration and compliance of The Club as well as the provision of events, thought leadership reports, surveys and other member services to encourage their earn and learn programmes, were delivered. The trustees would like to thank the following companies for their generous support of The 5% Club during 2021: Balfour Beatty; Leonardo; Lockheed Martin; MBDA; QinetiQ; Schneider Electric and WSP.

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal risks and uncertainties

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A risk register is discussed at the majority of Board meetings and updated according to the current operating environment. The principal risks faced by The Club are the failure to secure additional funds to support its work, failure to maintain relevance with members, and failure to achieve impact through its members, on beneficiaries. Plans are, therefore, closely examined not only for their relevance to our aims but also their ability to mitigate these risks.

FUTURE PLANS

As well as four Board meetings, The Trustees also held its annual strategy meeting at the extended December Board meeting.

This provided a forum for Mark Cameron to review the strategy as presented to the Board at its 2020 strategy meeting with recommendations and ambitious targets for 2022. Areas included continuing best practice/networking events and patron funding (sustain) and the development of the Employer Audit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The 5% Club was incorporated as a Company Limited by Guarantee on 28 July 2016. It became a registered charity 1179354 on 26 July 2018.

Responsibilities of Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The 5% Club Limited
Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The first directors were appointed for a term of three years and also became the first trustees. New trustees are appointed by existing trustees, by a majority. There must be at least two trustees. Decisions are made by trustees acting as a majority.

In selecting individuals for appointment as trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

There were five trustees/directors as at 31 December 2021: Yvonne Baker, David Mercer, Stephen Wardell, Jo Volk and Victoria Scarth (Chair).

As at 31 December 2021. The 5% Club had one employee. In April 2021 Mark Cameron was appointed CEO of The Club on a part time basis, becoming The Club's first employee. The CEO is supported by a full-time Director of Operations, seconded under legal agreement from one of the patron corporate supporters of The 5% Club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10301475 (England and Wales)

Registered Charity number

1179354

Registered office

212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

Trustees

Ms Y Baker Ceo
Ms V M Scarth Consultant
Ms J Volk Director Of Talent & Development
S J Wardell Consultant
D Mercer

Company Secretary

D Mercer

Independent Examiner

Matthew Howe FCA
Institute of Chartered Accountants in England and Wales
Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:

Victoria M.N. Scarth

Ms V M Scarth - Trustee

Independent Examiner's Report to the Trustees of
The 5% Club Limited

Independent examiner's report to the trustees of The 5% Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Howe FCA
Institute of Chartered Accountants in England and Wales
Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

4 May 2022

The 5% Club Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	272,949	236,974
EXPENDITURE ON			
Raising funds	3 & 4	247,285	171,750
NET INCOME		25,664	65,224
RECONCILIATION OF FUNDS			
Total funds brought forward		167,732	102,508
TOTAL FUNDS CARRIED FORWARD		193,396	167,732

The notes form part of these financial statements

The 5% Club Limited

Balance Sheet
31 December 2021

		31.12.21	31.12.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Intangible assets	8	2,443	2,606
CURRENT ASSETS			
Debtors	9	36,230	6,722
Cash at bank		185,299	169,287
		221,529	176,009
CREDITORS			
Amounts falling due within one year	10	(30,576)	(10,883)
NET CURRENT ASSETS		190,953	165,126
TOTAL ASSETS LESS CURRENT LIABILITIES		193,396	167,732
NET ASSETS		193,396	167,732
FUNDS	11		
Unrestricted funds		193,396	167,732
TOTAL FUNDS		193,396	167,732

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The 5% Club Limited

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:

Victoria M.N. Scarth

V M Scarth - Trustee

Stephen Wardell

S J Wardell - Trustee

The notes form part of these financial statements

The 5% Club Limited

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>16,012</u>	<u>87,590</u>
Net cash provided by operating activities		<u>16,012</u>	<u>87,590</u>
Change in cash and cash equivalents in the reporting period		<u>16,012</u>	<u>87,590</u>
Cash and cash equivalents at the beginning of the reporting period		<u>169,287</u>	<u>81,697</u>
Cash and cash equivalents at the end of the reporting period		<u>185,299</u>	<u>169,287</u>

The notes form part of these financial statements

The 5% Club Limited

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	25,664	65,224
Adjustments for:		
Amortisation charges	163	163
(Increase)/decrease in debtors	(29,508)	39,278
Increase/(decrease) in creditors	19,693	(17,075)
Net cash provided by operations	<u>16,012</u>	<u>87,590</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21	Cash flow	At 31/12/21
	£	£	£
Net cash			
Cash at bank	169,287	16,012	185,299
Total	<u>169,287</u>	<u>16,012</u>	<u>185,299</u>

The notes form part of these financial statements

The 5% Club Limited

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

The intangible asset was acquired in 2015 and amortisation is being charged on a straight line basis over its estimated useful life of 20 years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	107,000	137,000
Donated services and facilities	103,314	94,974
Sponsors	-	5,000
Employer audit	62,635	-
	<u>272,949</u>	<u>236,974</u>

The 5% Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Staff costs	176,547	94,974
Room hire	6,688	1,708
Insurance	642	-
Marketing	354	-
Sundries	94	139
Consultancy fees	51,768	61,784
Website costs	2,983	2,754
Administration assistance	3,738	7,072
Travelling and subsistence	1,211	32
Subscriptions	612	628
Amortisation	163	163
Support costs	2,485	-
	<u><u>247,285</u></u>	<u><u>169,254</u></u>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u><u>212</u></u>	<u><u>2,273</u></u>	<u><u>2,485</u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Room hire	6,688	1,708
Patents and licences amortisation	<u><u>163</u></u>	<u><u>163</u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The 5% Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. STAFF COSTS

On his appointment as CEO, Mark Cameron OBE became an employee with his remuneration being paid through the payroll included in staff costs. The 5% Club qualifies for the Veteran NIC relief, which has been claimed for the sum of £6,123.66 from HMRC.

8. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2021 and 31 December 2021	<u>3,258</u>
AMORTISATION	
At 1 January 2021	652
Charge for year	<u>163</u>
At 31 December 2021	<u>815</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,443</u>
At 31 December 2020	<u>2,606</u>

The 5% Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	27,582	-
Other debtors	6,124	4,000
VAT	2,524	2,722
	<u>36,230</u>	<u>6,722</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	27,915	9,083
Social security and other taxes	2,661	-
Accrued expenses	-	1,800
	<u>30,576</u>	<u>10,883</u>

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	167,732	25,664	193,396
TOTAL FUNDS	<u>167,732</u>	<u>25,664</u>	<u>193,396</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,949	(247,285)	25,664
TOTAL FUNDS	<u>272,949</u>	<u>(247,285)</u>	<u>25,664</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	102,508	65,224	167,732
TOTAL FUNDS	<u>102,508</u>	<u>65,224</u>	<u>167,732</u>

The 5% Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,974	(171,750)	65,224
TOTAL FUNDS	<u>236,974</u>	<u>(171,750)</u>	<u>65,224</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	102,508	90,888	193,396
TOTAL FUNDS	<u>102,508</u>	<u>90,888</u>	<u>193,396</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,923	(419,035)	90,888
TOTAL FUNDS	<u>509,923</u>	<u>(419,035)</u>	<u>90,888</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The 5% Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,000	137,000
Donated services and facilities	103,314	94,974
Sponsors	-	5,000
Employer audit	62,635	-
	<u>272,949</u>	<u>236,974</u>
Total incoming resources	<u>272,949</u>	<u>236,974</u>
EXPENDITURE		
Raising donations and legacies		
Wages	176,547	94,974
Room hire	6,688	1,708
Insurance	642	-
Marketing	354	-
Sundries	94	139
Consultancy fees	51,768	61,784
Website costs	2,983	2,754
Administration assistance	3,738	7,072
Travelling and subsistence	1,211	32
Subscriptions	612	628
Patents and licences	163	163
	<u>244,800</u>	<u>169,254</u>
Support costs		
Finance		
Bank charges	212	43
Governance costs		
Accountancy and legal fees	2,273	2,453
Total resources expended	<u>247,285</u>	<u>171,750</u>
Net income	<u><u>25,664</u></u>	<u><u>65,224</u></u>

This page does not form part of the statutory financial statements