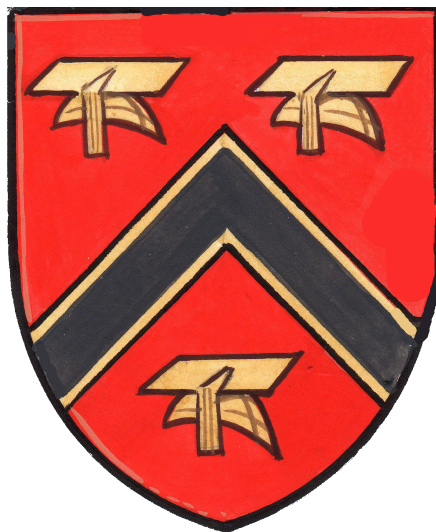


THE EDUCATORS' TRUST
REGISTERED CHARITY NUMBER: 1179353

**REPORT OF THE TRUSTEES AND
INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE EDUCATORS' TRUST**



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THE EDUCATORS' TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025. The financial statements comply with the Trust's constitution, Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTS AND ACTIVITIES

Objects

The objects of the Trust are:

- a) To reward excellence and innovation in their achievement and training to encourage both students and their mentors to undertake, and the public to appreciate, the work of educators
- b) To promote, by the award of bursaries and grants and other appropriate means, the development of educators through research and study that is appropriate to the profession of educator and that increases understanding of relevant opportunities and needs
- c) To advance the education of the public in all matters relating to education and its delivery through promotion of public presentations and discussions of relevant developments; and the generation of reports to policy-making bodies and the general public.

Activities and Performance

In 2024-25, the Trust's awards programme included 21 awards in total, a combination of prizes, bursaries and grants. The following were presented at an annual dinner:

The Master Educator's Award for Outstanding School Leadership

The Mary Lou Carrington Legacy Award for a businesswoman with a significant contribution to education

The Trust Award for Art & Design Education

The Keith Hutton Legacy Award for Theatre and Performing Arts Education

Robert J Jones Award for Environmental Education

Eight '*Inspirational Educator*' Awards for outstanding and inspirational educators in a theme chosen every year by the trustees. A sub-theme is educational excellence in challenging or unconventional settings. In 2024-25, the theme selected was Early Years Education.

The Trust operates a careful selection process for its awards. Research is undertaken in the fields of the awards to identify statutory, independent and charity education providers, which operate robust quality-assured systems. Senior personnel are then invited to nominate outstanding members of their staff engaged in educational activities who meet the criteria for the relevant award. Nominations are considered by panels of judges, augmented by special subject advisers, until unanimous decisions are made about the final winners.

The balance between nominations and winners from the higher education sector and the school sector continues to be struck, though the further education sector still lags behind in terms of nominations; there was, however, a winner from that sector this year.

2024-25 has also continued to see a strong performance from regions outside the liveries' traditional reach of London and the South-East, with winners from Hull, the Isle of Wight, Leeds, Northampton, Cornwall and Derby.

The award for Prison Educator of the Year, in partnership with the Prisoners' Education Trust (PET), was reluctantly removed because the Prisoners Learning Alliance (PLA) had lost funding for the national preliminary competitive processes in prisons, from which the Trust judges selected a 'winner of the winners'. The trustees liaised with the PLA to seek alternative funding, but this proved unsuccessful. The Board was disappointed to lose this very worthwhile area from its portfolio of awards.

The Trust also supports a bursary scheme match-funded by City & Guilds to provide professional development for peer mentoring, generously supported by two liverymen of the Company. The training is delivered by St Mungo's Trust and has had excellent outcomes.

The professional development grant fund was renamed The Franklin Grants for Professional Development in honour of Professor Raoul Franklin, CBE, the Founding Master of the Worshipful Company of Educators. Professor Franklin left the Trust a considerable legacy in 2023-24, enabling it to both increase the value of its awards and bolster its investment fund, thereby safeguarding future activities.

Unlike other awards sponsored by the Trust, the Franklin Grants are not focused on any particular academic subject or professional discipline, and they do not require nomination from any educational organisation. It is open to applications from individual educational practitioners, full-time or part-time employees or freelance, from any sector of education and training. The number of successful applications in 2024-25 was roughly the same as the previous year. The majority came from the school sector and from London and the South-East, though there was a pleasing increase in applications from other regions.

The Awards Dinner and the presentation of 13 of the 2024-25 awards will be held in the Merchant Taylors' Livery Hall in the City of London on 25 April 2025. There will be a pre-dinner reception exclusively for the winners and their nominators to meet each other, the judges, and trustees before being joined by other members of the Company.

In pursuit of the Trust's Charitable Object 3 to promote knowledge about the Trust's work and its impact, a seminar on Early Years Education is planned for 9 June 2025 at The Aldgate Primary School, the only state school in the City of London. This will be open to the wider educational public as well as members of the Worshipful Company of Educators and other liveries. There will be short presentations from three winners of the award in the field of early years education and two experts who will present the 'Bigger Policy Picture', followed by an active dialogue with the audience about this high-profile issue in today's education.

Developments in 2024-2025

The key priorities identified and ratified in the Strategic Plan 2023-2028 continue to guide our activities to:

1. advance the status of inspirational educators and outstanding practice

In addition to its programme of prizes, bursaries, and grants advertised to educational organisations nationwide, the Trust also part-sponsored the prestigious annual Franklin Lecture in the City of London, which attracts senior personnel from other livery companies and the City of London, as well as the education profession.

2. ensure our work is financially secure and sustainable for the future

Arrangements to transfer all current account activity from HSBC to the Co-operative Bank continued. This move, along with encouraging increased use of JustGiving services to facilitate direct debit and credit card donation, along with an associated card payment machine, will streamline financial administration.

A subgroup of trustees has been established to oversee the financial management and develop strategies to further develop the donation strategy.

The Chair of the Trust, the Treasurer and another trustee habitually attend the annual conference for charities and regular webinars on general economic conditions and impact on charity investments, run by Cazenove Capital (Schroders), which manages the Trust's investment account.

3. promote diversity and inclusion through the awards programme

Nominees come from a diverse population of educators, reflecting the increasing number of people from ethnic and racial minority backgrounds and those with disabilities in the profession. Trustees believe that the choice of themes for the Inspirational Educator awards and implementation of the current sub-theme, 'educational excellence in challenging or unconventional settings', will contribute to this welcome feature.

4. increase engagement with and support of members of The Worshipful Company of Educators, who are major donors to the Trust.

To ensure that the officers of the Company are familiar with its work, the Master, the Upper Warden and the Company Clerk attend the Trust's Board meetings. In addition, the Trust reaches the wider membership through the its Chair's attendance at the Finance and General Purposes Committee of the Company and the Company Court. The Trust also has a representative on the Company's Communications Committee. Trustees serve on Company working groups from time to time.

The impact of the Trust's charitable work has been well promoted in the Company's Magazine, The Educator, which had several dedicated pages highlighting the achievements of the award winners and the Trust's Summer Seminar, accompanied by lively 'action' photographs. Two trustees with professional expertise in communications liaise with Company officers. The Trust webpages are updated regularly. Social media hits are scanned and monitored. A tri-fold promotional leaflet highlighting the creativity and innovation of our award winners and another about the grant recipients has been distributed at Company events and more widely to the educational public.

The Chair of the Trust and another trustee are members of the pan-City Livery Charity Chairs Group. Both have attended the regular on-line seminars on topical issues of charity management and the annual conference. Feedback and resources are circulated to the members of the Board and to the officers of the Company. It is very useful for the Trust and the Company to be familiar with how other livery companies' charities are organised, what activities are delivered and how they relate to beneficiaries.

Public benefit

The trustees have complied with their duty to have due regard, in exercising their powers and duties, to the guidance on public benefit published by the Charity Commission. The charitable activities described in this report directly benefit educational practitioners in the maintained sector, as well as charities delivering educational services, and indirectly wider audiences through enhancing public knowledge and understanding of excellence and innovation in the UK education sector.

Financial Review

The Trust receives donations, a majority of which are from members of the Worshipful Company of Educators. Company members are reminded in the recruitment process of the charitable activities expected of livery companies. The Trust also receives interest on its investments as its other source of income. The impact of awards and bursaries on previous winners is highlighted in Trust reports, on the Trust website, and at an annual public seminar.

This year's financial statement shows a net surplus of £8,381 (2024 £35,740), the overall reserves are satisfactory, being £607,708 (2024: £599,327), split between £552,634 of Investments and £55,068 (2024: £110,280) of current assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its Constitution, which is its governing document.

Organisational structure

The Trust is a charitable incorporated organisation which was registered with the Charity Commission on 26 July 2018. The Trust is a successor to The Educators' Trust Fund (charity number 1104355). The assets of the predecessor charity were transferred to the Trust on 1 April 2020.

The trustees manage the affairs of the Trust and exercise all the powers of the Trust as set out in its constitution.

The Trust has a minimum of three and a maximum of 12 trustees. The Trust currently has 12 trustees, including the Chair. Trustees are appointed by the other trustees for a term of three years. Trustees are appointed for their expertise and experience to provide a balanced skill set on the Board. New trustees are provided with copies of key documents which explain the background, policies and procedures of the Trust, as part of their induction.

Two of the trustees are independent, while the others are members of the Worshipful Company of Educators. Great care is taken by both the Trust and the Company to ensure that no undue influence from the associated body is exerted over the Trust's business.

Meetings of the Trust Board of Trustees are held quarterly. In 2024-25, in-person meetings were the norm. However, a Zoom facility continued to be offered for those trustees who were too ill to travel or whose journeys were disrupted by situations outside of their control. Trust business between Board meetings is conducted via online correspondence.

The Master Educator, the Upper Warden and the Clerk of the Worshipful Company of Educators are invited to attend Trust meetings ex officio, along with the previous Chair of the Trust, who was given the title *emeritus custos* for her unique knowledge of the history of the Trust. Other than trustees, all other attendees do so in a non-voting capacity.

Compliance

The Trust does not use a professional fundraiser or commercial participator. Appeals for donations are made only to members of the Worshipful Company of Educators and to guests from the wider public at relevant events. The Trustees keep up to date with regulations of the Charity Commission and ensure that the Trust complies with all relevant legislation. No failures in compliance have been noted, and no complaints have been received for the period covered by this report.

The Chairman and the Honorary Treasurer regularly attend updating seminars for trustees of charities on such issues as: changes in regulation, movements in global markets, investment vehicles and their relative performance, and new issues in charity investment.

REFERENCE AND ADMINISTRATIVE DETAILS March 2024-April 2025

Registered Charity (CIO) number

1179353

Principal address

8 Little Trinity Lane
London
EC4V 2AN

Trustees

N Bence-Trower
P Bowers Isaacson
R Briant (appointed 3 September 2024)
S Cousin (resigned 25 July 2024)
J Dotiwala (appointed 3 September 2024)
H Hodgson (appointed 3 September 2024)
Prof Sir D Hopkin
Prof D Skidmore
J Somerville (Chair)
E Weaver
P Williams CBE

Honorary Secretary

M Burnige (resigned 3 September 2024)

Honorary Secretary & Trustee

Y El Shaikh (appointed 3 September 2024)

Honorary Treasurer & Trustee

A-M Brennan

Bankers

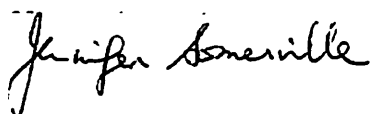
HSBC UK Bank plc

1 Centenary Square
Birmingham
B1 1HQ

Co-Operative Bank Ltd

PO Box 250
Delf House
Skelmersdale
Lancashire
WN8 6WT

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by



Dr J Somerville, Chair of Trustees



Section A

Independent Examiner's Report

Report to the trustees

Charity Name:
THE EDUCATORS TRUST

On accounts for the year
ended

31/03/2025

Charity no
(if any)

1179353

Set out on pages

7-10

(If more than 10 pages, include the page numbers of additional sheets.)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19 Dec 2025

Name:

G BUCKDALE

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

113-119 BEN ST

NORWICH

NR1 3EY

THE EDUCATOR'S TRUST FUND
Charity No. 1179353

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
INCOME			
Incoming resources from generated funds:			
Voluntary income	1	17,495	11,685
Investment income		44	1,195
Gift Aid		1,872	3,549
2022/23 Adj		-	(1,457)
Totals income		19,411	14,972
EXPENDITURE			
Charitable activities	2	24,731	25,820
Total expenditure		24,731	25,820
NET INCOME		(5,320)	(10,848)
Other recognised gains/losses			
Realised and unrealised gains/(losses) on investments assets		13,701	46,588
Net Movement in funds		8,381	35,740
Total funds brought forward		599,327	563,587
TOTAL FUNDS CARRIED FORWARD		607,708	599,327

THE EDUCATOR'S TRUST FUND
Charity No. 1179353

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	3		552,640		489,046
CURRENT ASSETS					
Cash at bank		56,584		110,281	
Debtors accruals	4	-	-	-	-
		<u>56,584</u>		<u>110,281</u>	
CREDITORS (Amounts falling due within one year)					
Creditors accrual	5	(1,516)	-	-	-
		<u>(1,516)</u>			
			55,068		110,281
NET ASSETS			<u><u>607,708</u></u>		<u><u>599,327</u></u>
FUNDS OF THE CHARITY					
General Fund (Unrestricted)			<u>607,708</u>		<u>599,327</u>
TOTAL FUNDS CARRIED FORWARD			<u><u>607,708</u></u>		<u><u>599,327</u></u>

The notes at pages 3 to 4 form part of these accounts

Approved by trustees on 2025 and signed on their behalf by:

Dr J Somerville (Chair)

THE EDUCATOR'S TRUST FUND
Charity No. 1179353
NOTES TO THE FINANCIAL STATEMENTS

	2025	2024
	£	£
1 DONATIONS RECEIVED		
Sundry Donations	16,170	10,496
Sundry Donations - Trusteed	1,325	1,189
Gift Aid HMRC	1,872	3,549
	<u>19,367</u>	<u>15,234</u>

	2025	2024
	£	£
2 CHARITABLE ACTIVITIES		
Prizes and Award	16,183	17,607
Award Dinner	4,160	4,550
Bank Charges	62	-
PPS	143	-
Other Costs	-	1,785
Professional Fees	-	2,140
Subscriptions	560	-
Educators Company administration Fee	2,000	-
Trust Fund Booklet	-	(262)
Investment Fees	107	-
Accountancy Fees	1,516	-
	<u>24,731</u>	<u>25,820</u>

Trustees' Remuneration

There was no remuneration paid to any of the Trustees in the year.

THE EDUCATOR'S TRUST FUND
Charity No. 1179353
NOTES TO THE FINANCIAL STATEMENTS

	2025 £	2024 £
3 INVESTMENTS		
Listed investments:		
Market value at 1 April	489,046	398,014
Purchase at cost	49,893	44,444
	<u>538,939</u>	<u>442,458</u>
Revaluations - Unrealised Investment gain/(loss)	13,701	46,588
Market value at 31 March	<u>552,640</u>	<u>489,046</u>

	2025 £	2024 £
4 DEBTORS		
Accruals	-	-
	<u>-</u>	<u>-</u>

5 CREDITORS		
Independent Examiner Fee Accrual	-	-
Accountancy fees	1,516	-
	<u>1,516</u>	<u>-</u>

	Brought forward at 1 April 2024	Incoming resources and gains	Resources expended	Revaluations	Disposal of Investment	Carried forward at 1 March 2025
Unrestricted funds	599,327	19,411	(24,731)	13,701	-	607,708
TOTAL	<u>599,327</u>	<u>19,411</u>	<u>(24,731)</u>	<u>13,701</u>	<u>-</u>	<u>607,708</u>

7 RELATED PARTY TRANSACTIONS

The following entity is considered to be a related party to the charity due to common trustees/directors:

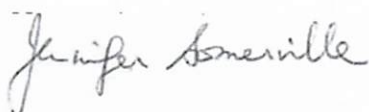
The Worshipful Company of Educators

£6,303 was paid to the entity in relation to administration and fundraising costs.

The Trustees donated a total of £1,525 (2024: £1,189) to the Charity.

There were no other related party transactions during the year.

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by



Dr J Somerville, Chair of Trustees

THE EDUCATORS' TRUST

REGISTERED CHARITY NUMBER: 1179353