

**REGISTERED CHARITY NUMBER: 1179353**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
THE EDUCATORS TRUST**

**Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ**

THE EDUCATORS TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements comply with the Trust's constitution, Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

We would like to give special acknowledgment to Michaela Kalaria for her contribution and support throughout the year.

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The objects of the Trust are:

- a) To reward excellence and innovation in their achievement and training in order to encourage both students and their mentors to undertake, and the public to appreciate, the work of educators
- b) To promote, by the award of bursaries and grants and other appropriate means, the development of educators through research and study that is appropriate to the profession of educator and that increases understanding of relevant opportunities and needs
- c) To advance the education of the public in all matters relating to education and its delivery through promotion of public presentations and discussions of relevant developments; and the generation of reports to policy making bodies and the general public.

**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Activities and Performance**

In 2020-21 there were 22 active awards presented by the Trust:

The **Master's Award**, the award and topic chosen by the Master

Six Armed Forces Awards:

**No.22 Group RAF Award** for an outstanding educator/trainer from the group.

Three **Cadet Vocational Qualification Organisation Awards** to outstanding volunteer adult leaders in Front Line Management (one from each of the Army Cadet Force, the RAF Air Cadets, and the Sea Cadets).

The **Defence Academy Award** for an outstanding educator.

The **RAEC & ETC Association** for an outstanding educator.

Four donor-named awards, bursaries in dedicated fields generously funded by individual Liverymen:

**Geoffrey Bond Award in Art**

**Mary Lou Carrington Award** for a businesswoman who has made a significant contribution to education

**Keith Hutton Legacy Award** for Theatre and Performing Arts

**Peter Warren Award** for Engineering in partnership with City and Guilds

Two Educators Trust - City & Guilds joint-funded bursaries in vocational training

One Educators Trust -Prisoners' Education Trust joint-funded award for The Prison Educator of the Year.

Eight **Inspirational Educator Awards**, awarded to impressive and inspirational educators in the field under a theme chosen every year by the Trustees. It was decided to focus on educational excellence in challenging and unconventional settings. In 2020-21 the theme selected was environmental education. The awards are used by winners to pursue professional development in their fields. The Trust has a panel of three expert judges chaired by the Trust Chairman to adjudicate and approve the awards against defined criteria. The judges have extensive knowledge of and experience in quality assurance, evaluation and assessment. This year a new role of Specialist Adviser was created, to provide the judges with advice on subject knowledge and pedagogy. This was very successful, and the Trustees decided to retain it for future years.

A review of the Memorandum of Understanding with City & Guilds (C&G) was conducted and concluded that the current format for the three match-funded bursaries was not meeting its objectives. A new format was agreed to jointly fund a Peer Advisor Programme in prisons delivered by St Giles Trust. This will provide a skills development programme in mental health and digital skills among the prison population, undertaken by peer advisors. Since the training for each group lasts three months, the funding will reach many more trainers than the previous bursaries. Liveryman Peter Warren agreed to transfer his annual bursary to the new scheme with C&G for want of quality candidates for his existing engineering award. A new MoU was drawn up and the scheme started in May 2021.

The Awards Dinner for the presentation of the 2020-21 awards at a Livery Hall was planned for 30th April 2021. Every winner and every nominator had accepted the invitation and expressed excitement about the event. Unfortunately, the lockdown following the pandemic COVID-19 prevented this being held. Winners and nominees were invited to the next Livery dinner allowed by Covid regulations.

A similar postponement was made necessary of the Trust's annual seminar, due to lockdown. However, Trustees sought an alternative way of celebrating the outstanding achievements of educators in the increasingly important area of environmental education. Winners agreed to feature in an online Zoom event by presenting their work through video clips, still photographs, power points, artwork and so on. It closed on a high with a challenging speech by national expert, Prof Tim Lang, who emphasised that environmental education, while valuable, cannot alone solve the environmental issues the Earth faces. The winners came from all over England and their projects were varied from wetlands and the Cornish coast to farm schools and urban green spaces. Over 40 people joined the event and more watched the recording subsequently. Requests have been made for the Trust to repeat this type of online showcase for winners in the future.



**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

Headway has been made with the 2020-21 priorities:

- A major priority was the challenge of continuing the Trustees' charitable activities under the conditions of Covid regulations. Zoom was used for board meetings but also for a considerable number of informal meetings to progress business. A main obstacle was that educational establishments, mainstream provision and charities, had skeleton staff duty rotas, and email communication was slow and often lost. Since most of the preparatory work for our awards is persuading such organisations to nominate candidates for our awards, this was made very difficult and arduous. As a result, the number of nominations was lower than previous years, but the quality was maintained. The only award that failed to be delivered was our Prison Educator of the Year award, because education services in prisons were discontinued during the pandemic.
- The development of the new professional development grant fund has been undertaken by a Task Group of Trustees. Unlike other awards schemes organised by the Trust, this is not focused on any particular academic subject or professional discipline, and it does not require nomination from any educational organisation. It is open to applications from individual educational practitioners, full- or part-time employees or free-lance, from any sector of education and training. The only condition is that they must demonstrate how the grants of up to £750 will be used to pursue development opportunities that will support and enrich their creativity, educational skills and knowledge in their professional field. The new grant fund was launched on 1 October 2021.
- The period of financial support from a donor for the Award in Art has come to an end. However, the Trustees agreed to maintain and fund a dedicated award for education in this field but broadened its scope to Art and Design. Specialist colleges will be invited to nominate outstanding candidates from their education staff, full- or part-time or tutor practitioners.
- The resignation of the Honorary Secretary because of the pressure of his professional employment, meant that the recruitment of a replacement was a priority for the Trustees. An appointment was made in June 2020 of an excellent candidate, a charity and education lawyer.
- Headway has been made in increasing the awareness of members of the Worshipful Company of Educators of the tradition of philanthropy in the livery movement. The Master of the Company this year has been very supportive and made reference to the charitable work of the Trust in several of his speeches. There has been an increase in donations from members and an improved completion rate of Gift Aid Forms. However, only a minority of Company members have completed Gift Aid forms and the Trust will continue its efforts to increase both donations and Gift Aid.

**Public benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**FINANCIAL REVIEW**

**Financial Review**

The Trust continues to appeal for donations separately from the notification for quarterage. Members of the Company are reminded of the expectation of charitable activities of livery companies. The impact of awards and bursaries on previous winners is highlighted. The total donated to the Trust by members of the Company during 2020-2021 was £10,042. The number of members paying by monthly standing order during the year increased from nine to nineteen, with a number of members making a one-off donation. This sum does not include Gift Aid.

**Investment & Reserves Policy**

The Trustees' policy for investment is to maximise the total return. The Trustees aim to build and then maintain reserves of £1 million to preserve the continuity of the Trust for the foreseeable future.

The current policy, level of investment and risk appetite is considered to be appropriate by the Trustees to enable the Trust to build its reserves and continue with its grant funding programme.

This policy was reviewed and agreed by the Trustees during the year.

**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE PLANS**

The main concern for the immediate future is the successful launch and delivery of the Professional Development Grant Scheme as it is new venture in types of charitable activity aimed at a wider and more diverse constituency. The first year will be treated as a pilot, evaluated and amended as appropriate. Focusing on **practising educators** in any subject in any sector of education will make the grant fund highly distinctive among livery companies, as will its reach to education professionals in the regions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitution of a charitable incorporated organisation.

**Organisational structure**

The Trust is a charitable incorporated organisation which was registered with the Charity Commission on 26 July 2018. The Trust is a successor to The Educators' Trust (charity number 1104355). The assets of the predecessor charity were transferred to the Trust on 1 April 2020.

The members of the Trust are the Trustees for the time being.

The Trustees manage the affairs of the Trust and exercise all the powers of the Trust as set out in its constitution.

The Trust has a minimum of three and a maximum of twelve trustees. The Trust currently has ten trustees who are appointed by the other trustees for a term of three years. Since 31st March 2021 four new trustees have been appointed and a fifth has been reappointed for a further term. The new trustees were recruited from amongst the members of the Worshipful Company of Educators. An analysis was undertaken to identify the skills needed. The vacancies were advertised to all members of the Company via its newsletters. Applications were invited and the Trustees evaluated the applications based on the advertised criteria. Appointments were confirmed by the Trustees at a properly convened meeting.

Trustee meetings are held quarterly and this year were held via Zoom technology due to the Covid pandemic.

The Master, the Immediate Past Master and the Clerk of the Worshipful Company of Educators are invited to attend Trust meetings ~~ex-officio along with the previous Chair of the Trust who was given the title, emeritus custodas, for her~~ knowledge of the history of the Trust. The Honorary Treasurer and Honorary Secretary also attend trustee meetings as officers of the Trust. Other than the Trustees, all other attendees do so in a non voting capacity.

New Trustees are provided with copies of key documents which explain the background, policies and procedures of the Trust.

**Compliance**

The Trust does not use a professional fundraiser or commercial participator. Appeals for donations are made only to members of the Worshipful Company of Educators. The Trustees keep up to date with regulations the Charity Commission and ensure that the Trust complies with all relevant legislation. No failures in compliance have been noted and no complaints have been received for the period covered by this report. The Chairman and the Honorary Treasurer attend updating seminars for trustees of charities on such issues as: changes in regulation, movements in global markets, investment vehicles and their relative performance, new issues in charity investment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179353

**Principal address**

8 Little Trinity Lane  
London  
EC4V 2AN

**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

N Bence-Trower (appointed 21/5/2020)  
S Cousin  
D Skidmore (appointed 2/4/2021)  
B Bader (appointed 2/4/2021)  
P R Williams CBE  
J Somerville Chairman  
D Hopkin  
P Bowers Isaacson (appointed 2/4/2021)  
Y Burne OBE (resigned 30/4/2021)  
S Denny (resigned 25/7/2021)  
D Taylor (resigned 30/4/2021)  
A Willenbruch (resigned 25/7/2021)  
B Ward (appointed 1/9/2021)  
E Weaver (appointed 1/9/2021)

**Honorary Secretary**

G Stanfield (resigned 31/7/2020)  
M Burnige (appointed 1/8/2020)

**Honorary Treasurer**

S Denny (resigned 25/7/2021)  
M Collins (appointed 1/8/2021)

**Bankers**

HSBC UK Bank plc  
1 Centenary Square  
Birmingham  
B1 1HQ

**Independent Examiner**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**THE EDUCATORS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25th Jan 22 and signed on its behalf by:

  
Jennifer Somerville - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE EDUCATORS TRUST**

**Independent examiner's report to the trustees of The Educators Trust**

I report to the charity trustees on my examination of the accounts of The Educators Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Grant  
ACCA  
Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Date: 25/01/2022

**THE EDUCATORS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	11,014
Investment income	3	16,176
<b>Total</b>		<b>27,190</b>
 <b>EXPENDITURE ON</b>		
Charitable activities		
Educators' Trust		10,925
Net gains on investments		63,013
<b>NET INCOME</b>		<b>79,278</b>
 <b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		385,517
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>464,795</b>

The notes form part of these financial statements

THE EDUCATORS TRUST

BALANCE SHEET  
31 MARCH 2021

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Investments	5	387,446
<b>CURRENT ASSETS</b>		
Cash at bank		78,549
<b>CREDITORS</b>		
Amounts falling due within one year	6	(1,200)
<b>NET CURRENT ASSETS</b>		<u>77,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>464,795</u>
<b>NET ASSETS</b>		<u>464,795</u>
<b>FUNDS</b>	7	
Unrestricted funds		<u>464,795</u>
<b>TOTAL FUNDS</b>		<u>464,795</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th Jan 22 and were signed on its behalf by:

  
Jennifer Somerville - Trustee

The notes form part of these financial statements

THE EDUCATORS TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	£
Sundry donations	7,965
Sundry donations - Trustees	2,077
Gift aid	972
	<hr/>
	11,014
	<hr/>



THE EDUCATORS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

Investment income	£ <u>16,176</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021.

5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
Additions	324,433
Revaluations	<u>63,013</u>
At 31 March 2021	<u>387,446</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>387,446</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>387,446</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ <u>1,200</u>
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7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	385,517	79,278	464,795
<b>TOTAL FUNDS</b>	<u>385,517</u>	<u>79,278</u>	<u>464,795</u>

THE EDUCATORS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,190	(10,925)	63,013	79,278
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>27,190</u>	<u>(10,925)</u>	<u>63,013</u>	<u>79,278</u>

8. RELATED PARTY DISCLOSURES

The following entity is considered to be a related party to the Charity:

The Worshipful Company of Educators

During the year the Trustees donated a total of £2,077 (2020: nil) to the Charity.

There were no other related party transactions during the year.

THE EDUCATORS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Sundry donations	7,965
Sundry donations - Trustees	2,077
Gift aid	972
	<u>11,014</u>
<b>Investment income</b>	
Investment income	16,176
	<u>27,190</u>
<b>Total incoming resources</b>	
	<u>27,190</u>
<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Prizes and awards	4,140
<b>Support costs</b>	
<b>Governance costs</b>	
Auditors' remuneration	1,200
Educators Company administration fee	4,000
Other costs	828
Trust fund booklet	258
Professional fees	499
	<u>6,785</u>
<b>Total resources expended</b>	
	<u>10,925</u>
<b>Net income</b>	
	<u><u>16,265</u></u>

This page does not form part of the statutory financial statements

