

**SHADE OF MERCY FOUNDATION**

**TRUSTEES' REPORT & FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31ST JULY 2024**

**CHARITY REGISTRATION NO: 1179350**

# **SHADE OF MERCY FOUNDATION**

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## **SHADE OF MERCY FOUNDATION**

### **TRUSTEES AND PROFESSIONAL ADVISORS**

**CHAIR:** Zeina El- Debs

**TRUSTEES:** Sarah Harb  
Sima Khayat  
Aasiya Ahmed

**BUSINESS ADDRESS:** 116 Bolshaw Road  
Heald Green  
Cheadle  
SK8 3PD  
United Kingdom

**BANKERS:** Al Rayan Bank Plc  
P O Box 12461  
Birmingham  
B16 6AQ

**ACCOUNTANTS:** Zaheer and Company  
63 Kingsway  
Burnage  
Manchester  
M19 2LL

## **SHADE OF MERCY FOUNDATION**

### **TRUSTEES REPORT**

#### **Treasurers Responsibilities**

Charity law requires the trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ' The Charity (Accounts and Audit) Regulations 1995.

#### **Corona Virus**

Trustees ensured that the work of the charity was curtailed to create social distance amongst all the participants in the work of the charity. They implemented a robust policy of observing SOP rules by all the trustees, employees, volunteers and other service users of the charity.

Mrs. Zeina Abdul Sattar El-Debs  
Chair person

Date:

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SHADE OF MERCY FOUNDATION**

I report on the accounts of Shade of Mercy Foundation, registered charity number 1179350 for the accounts period ended 31st July 2024 which are set out on pages 4-6

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr. Farroukh Zaheer (FCCA)**

**Zaheer and Company**

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

**SHADE OF MERCY FOUNDATION**  
**RECEIPTS AND EXPENDITURES ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2024**

	Notes	2023-24		202223
		£	£	£
		Restricted	Un-restricted	
RECEIPTS	1	-	70,340	23248
		-	70,340	23,248
EXPENDITURES	2		(56,609)	(25,752)
		-	(56,609)	(25,752)
NET INCOME / LOSS FOR THE YEAR		-	13,731	(2,504)
BALANCE BROUGHT FORWARD			33,013	35517
BALANCE CARRIED FORWARD		-	46,744	33,013

**SHADE OF MERCY FOUNDATION**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST JULY 2024**

	Notes	2023-24			2022-23		
		£	£	£	£	£	£
		Restricted	Un-restricted		Restricted	Un-restricted	
<u>FIXED ASSETS</u>							
				-			
<u>CURRENT ASSETS</u>							
Cash at bank and in hand	3	-	46,922		-	33,360	
		-	46,922		-	33,360	
<u>CURRENT LIABILITIES</u>							
Creditors	4	-	178		-	347	
		-	178		-	347	
NET CURRENT ASSETS		-		46,744	-		33,013
NET ASSETS		-		46,744	-		33,013
<u>CAPITAL AND RESERVES</u>							
Reserves b/f		-		33,013	-		35,517
Income of receipts over expenditure for the year		-		13,731	-		(2,504)
		-		46,744	-		33,013

I Approve these Accounts and confirm that I have made available all the information and explanation for their preparation.

**Sarah Harb**

Date:-----

**SHADE OF MERCY FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2024**

	<u>2023-24</u>		<u>2022-23</u>
<u>Note: 1</u>	<u>Restricted</u>	<u>Un-restricted</u>	
Donations	-	67,071	22,065
Fees Received	-	3,269	1,183
	<u>-</u>	<u>70,340</u>	<u>23248</u>

Income from grants and donations were accounted for on a receipt basis.

<u>Note: 2</u>	<u>Restricted</u>	<u>Un-restricted</u>	
Bank Charges	-	-	95
Telephone & Internet	-	189	135
Charitable Expenditure	-	50,199	18,626
Educational resources	-	3,015	4,532
Travelling expenses	-		445
Accountancy fee	-	548	500
Wages & Salaries	-	2,608	1,019
Legal and Prof	-	50	400
	<u>-</u>	<u>56,609</u>	<u>25,752</u>

<u>Note: 3</u>		
Bank	46,922	33,360
	<u>46,922</u>	<u>33,360</u>

<u>Note: 4</u>		
Accruals	435	791
Sundries	- 258	- 444
	<u>178</u>	<u>347</u>